

May 15, 2026

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Sub.: Media Release

Dear Sir / Madam,

This is in reference to the above captioned subject line and in continuation with our today's announcement, we are enclosing herewith media release.

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,
For, Symphony Limited

Mayur Barvadiya
Company Secretary and Head - Legal

Encl: as above

Media Release

Financial Highlights: (₹ crore)

Particulars	Consol.			Standalone		
	FY 24-25	FY 25-26	YoY (▲/▼)	FY 24-25	FY 25-26	YoY (▲/▼)
Revenue from Operations	1,576	1,131	(-28%)	1,182	765	(-35%)
EBITDA	316	128	(-60%)	287	115	(-60%)
EBITDA Margin (%)	20.1%	11.3%	(-8.8%)	24.2%	15.0%	(-9.2%)
PBT*	326	149	(-54%)	329	164	(-50%)

Particulars	Consol.			Standalone		
	Mar'25 Qtr.	Mar'26 Qtr.	YoY (▲/▼)	Mar'25 Qtr.	Mar'26 Qtr.	YoY (▲/▼)
Revenue from Operations	488	338	(-31%)	368	199	(-46%)
EBITDA	103	52	(-49%)	99	34	(-66%)
EBITDA Margin (%)	21.2%	15.5%	(-5.7%)	26.9%	17.0%	(-9.9%)
PBT*	110	52	(-53%)	109	41	(-63%)

*before exceptional items

The Board of Directors of the Company in its today's meeting has proposed a final dividend of ₹5 per share (Face Value: ₹2/-) for the financial year 2025-26, taking the year-to-date dividend payout to ~ ₹62 crore.

May 15, 2026: Mr. Nrupesh Shah, Managing Director (Corporate Affairs), Symphony Limited has commented:

- ▶ The company reported a softer revenue performance on a standalone basis, against a historically high base in March 2025 that was also partly influenced by spillover from December 2024.
- ▶ Beyond India Summer Portfolio (BISP) — comprising LSV, tower fans, kitchen cooling fans, water heaters, India exports, and overseas subsidiary sales — contributed 49% of FY26 consol. revenue, advancing strategic diversification.
- ▶ Revenue at IMPCO Mexico and SCL Brazil remained broadly flat, with performance affected by channel inventory overhang.
- ▶ In China, GSK China repaid ₹26 crore of the Symphony loan during CY26 year-to-date, reducing the outstanding amount to ₹4 crore from a peak of ₹60 crore in May 2024.
- ▶ In the United States, the business recorded strong momentum and remained profitable on both a quarterly and annual basis.
- ▶ In Australia, Climate Technologies Pty Ltd (CTPL)'s transformation efforts continued to face challenges, with stagnant revenue and negative profit after tax.
- ▶ Domestic demand remained under pressure during the March-2026 quarter, as channel partners adopted a cautious approach amid inventory overhangs. Export revenue was affected by ongoing geopolitical headwinds in the Middle East.



- ▶ Business momentum has shown signs of improvement from early April, supported by favorable weather conditions in South and West; however, summer is yet to fully set in across North and Northeast.
- ▶ In FY26 standalone financials, BISP revenue stood at ₹192 crore (25% of revenue), lowering India-specific household air cooler summer seasonality.
- ▶ EBITDA margin contractions both on standalone and consol. basis are primarily attributed to operating deleverage.

Australia Balance Sheet Reset:

- ▶ The company has approved a strategic reset of its Australia business along with steps to sharpen ownership clarity and capital discipline.
- ▶ The Company undertook a balance sheet reset for its Australian operations, including impairments at both standalone (~₹298 crore) and consol. (~₹259 crore) levels for the FY 2025-26, to align carrying values with current business realities and structural market changes.
- ▶ The decision follows prolonged challenges in Australia, including weakness in the housing and construction cycle, regulatory changes affecting legacy gas-based products, and continued pressure on the acquired business's financial performance.
- ▶ The reset is intended to remove legacy balance sheet ambiguity, improve transparency, and create a cleaner base for future evaluation, while also confirming that no incremental capital will be allocated to Australian subsidiaries beyond the already approved transactions and any essential regulatory or shareholder-protection requirements.

Acquisition of CTPL's IPRs and Bonaire USA LLC:

- ▶ The Board of Director in today's board meeting has approved the acquisition of intellectual property rights held by CTPL for ~₹23 crore and the acquisition of 100% equity in Bonaire USA LLC for ~₹30 crore, both funded through Symphony's treasury and subject to requisite regulatory approvals.
- ▶ These moves will bring key brands, patents, trademarks and designs directly under the listed parent, while also placing a profitable and strategically relevant U.S. business under Symphony's direct ownership.
- ▶ The transactions will improve ownership clarity, strengthen control over core intangible assets, enhance visibility of the U.S. business's standalone performance and materially reduce balance working capital borrowings of CTPL.

ABOUT SYMPHONY LIMITED:

Symphony Limited, an Indian Multi-National Company with presence in over 60 countries is the world's leading air cooler company. From inventions to innovations, energy responsibility to environment stewardship, Symphony is a market leader which has been providing comfort cooling to its customers for generations. The massive supremacy of Symphony coolers in the residential, industrial and commercial segments has made the brand synonymous with 'air-cooling'.

Founded in 1988, in Gujarat, India, Symphony Limited established a new category of evaporative air-cooling in India, taking it to the globe. As a disruptor of a highly unorganized sector, the company has set high benchmarks by defining the golden standard of air cooling. At Symphony, research and development and engineering technology provide sustainable competitive advantages. The company delivers market-leading products that comprise of design innovation, energy efficiency, distinctive styling, and customer-centricity.

As a pioneer in the air-cooling industry, Symphony develops breakthrough technologies to combat climate change. It provides solutions for affordable cooling and comfortable environments for maximum efficiency, productivity, and well-being.

