

September 29, 2026

BSE Limited,

P J Towers,
Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 524735

National Stock Exchange of India Limited,

Exchange Plaza,
Bandra Kurla Complex, Bandra,
Mumbai 400 051.

NSE Symbol: HIKAL

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015- ESG
Rating**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we wish to inform you that as per the information received by the Company, Crisil ESG Ratings & Analytics Limited (Crisil ESG Ratings) has assigned an ESG Rating of “**Crisil ESG 65**” to the Company for FY 2025-26.

As per the ESG Rating Rationale, the Company performed better than its peers in its share of renewables in energy consumption mix, high waste recycling rate of the total waste generated, and relatively low water withdrawal from water stress areas. Better performance in employee skill upgradation and safety measures, low customer complaint intensity, nil stakeholder complaints, zero safety related incidents and zero recalls. Adequate Board strength high share of women directors on the Board, high average attendance of independent directors at the Board and committee meetings, and nil whistle blower and investor complaints reported.

The rating was provided by Crisil ESG Ratings & Analytics Limited, a SEBI-registered Category-1 ESG Rating Provider under Pharmaceuticals sector as per its report dated September 28, 2026.

Please note that the Company has not engaged Crisil ESG Ratings & Analytics Limited for ESG Rating. The ESG Ratings provider has independently prepared the report based on data available in public domain.

This is for your information and records.

Yours Sincerely,
For **Hikal Limited**

Rajasekhar Reddy
Company Secretary & Compliance Officer

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-6277 0299, + 91-22-6866 0300

Regd. Office: 717/718, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028