



TCS/PR/SE/07/2026-27

May 27, 2026

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
Symbol - TCS**

**BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code No. - 532540**

Dear Sirs,

**Sub: Press Release**

We are sending herewith copy of the Press Release titled “**SKF awards global AI-led business transformation contract to TCS**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,  
For **Tata Consultancy Services Limited**

**Yashaswin Sheth  
Company Secretary  
ACS 15388**

Encl: as above

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

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## **SKF awards global AI-led business transformation contract to TCS**

*The long-term collaboration will modernise SKF's existing IT landscape and create an AI foundation for greater agility, resilience and operational efficiency across the enterprise*

**GOTHENBURG | MUMBAI, May 27, 2026:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a global leader in IT services, consulting, and business solutions, has entered into a strategic partnership with SKF to accelerate intelligent transformation across its global operations. Through this collaboration, TCS will enable SKF to build a future-ready digital enterprise, leveraging AI to reimagine industrial manufacturing business.

As part of the engagement, TCS will provide end-to-end managed services across applications, infrastructure, data, end-user services, security, and connectivity for SKF across the globe. Combining its deep manufacturing and IT expertise with AI-led agentic workflows, TCS will modernise and simplify global technology landscape. The program will also standardise operations, strengthen domain-led technology architecture, modernise core infrastructure, and accelerate the design and adoption of next-generation Enterprise Resource Planning platform.

**Rickard Gustafson, CEO, SKF, said,** *“The next decade of industrial manufacturing will be defined by how deeply companies integrate AI into how they design, produce, and serve. SKF intends to lead that shift. With TCS as our partner, we are not just modernising our technology, we are also building the operational and AI foundations that will set new standards for precision and customer value across our industry. This is a long-term commitment, made between two companies that share a conviction about where industrial manufacturing is heading.”*

**K. Krithivasan, MD and CEO, Tata Consultancy Services, said,** *“Our partnership with SKF is centred on modernising its global IT landscape and building a resilient, scalable digital foundation for the future. Together, we are applying data driven intelligence and AI to create an agile enterprise that can adapt to technological and market change while supporting long term sustainable growth and competitiveness. This collaboration reflects our joint commitment for making SKF an AI-native, industry-leading technology-driven industrial manufacturer. TCS will bring its deep domain expertise with advanced technology and partnership ecosystem to deliver outcome driven, enterprise scale business transformation across the value chain.”*

This partnership will help SKF create a globally connected operating model, combining centralised, AI-enabled systems and harmonised processes with the flexibility to meet local market needs. It supports SKF to embed AI in every layer across IT, business and products thereby driving faster growth, enhancing customer experience, and advancing strategic priorities at both global and regional levels.

TCS' full stack AI approach spanning infrastructure to intelligence and access to cutting-edge innovation ecosystems will help SKF create a fit-for-purpose operating environment which will host business transformation initiatives across the industrial value chain for improved customer centricity and market differentiation.

This new partnership with SKF builds on TCS' strong foothold in the Nordic region where it has been operating since 1991. Currently, over 20,000 TCS employees support leading enterprises in Sweden, Finland, Norway, and Denmark, driving growth and transformation for some of the region's top corporations across multiple

sectors. TCS has maintained a strong presence in Sweden for over thirty years, with offices in Stockholm, Gothenburg, and Malmö. TCS Pace Studio™ in Stockholm provides customers exclusive access to its global innovation ecosystem. TCS has been recognized as a “Top Employer” in Europe for fourteen consecutive years by the independent Top Employers Institute and was ranked number one in Sweden in 2026.

For more than a decade, TCS has consistently ranked among the top IT service providers for customer satisfaction in Europe in Whitelane Research’s independent survey of leading IT-spending organisations, securing the number-one position in Sweden in 2026. TCS is also deeply engaged in the Swedish community as the title sponsor and technology partner of TCS Lidingöloppet, the world’s largest cross-country running race.

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### About SKF

Since 1907, SKF has been making some of the world’s most innovative bearings, seals, lubrication systems, condition monitoring solutions, and services to reduce friction. Less friction means more energy saved and by reducing it, we make industry smarter, more competitive, and more energy efficient, building a more sustainable future where we can all do more with less. SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2025 were SEK 91,583 million and the number of employees was 37,271. SKF’s shares are listed on Nasdaq Stockholm. For more information, visit [skf.com](https://www.skf.com).

### About Tata Consultancy Services

Tata Consultancy Services (BSE: 532540, NSE: TCS) is the technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

It has set an aspiration to become the world's largest AI-led technology services company and is enabling its clients to transform themselves across the full AI stack, from infrastructure to intelligence.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce spread across 56 countries and 194 service delivery centers across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to artificial intelligence today.

TCS sponsors 14 of the world’s most prestigious marathons and endurance events, including the TCS New York City Marathon, TCS London Marathon, Tata Mumbai Marathon and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment.

TCS generated consolidated revenues of over US \$30 billion in the fiscal year ended March 31, 2026. For more information, visit [www.tcs.com](https://www.tcs.com)

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