

Essar Shipping Limited  
Essar House  
11 K.K.Marg  
Mahalaxmi  
Mumbai- 400 034

**Date: 24.06.2025**

Corporate Identification  
Number  
L61200GJ2010PLC060285  
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[www.essar.com](http://www.essar.com)



To,  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5t Floor, Plot C/1, G Block,  
Bandra- Kurla Complex,  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

Dear Sir/Madam,

**Subject: NSE email dated June 20, 2025**

With reference to your email dated June 20, 2025, we would like to submit our response as follows:

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**Discrepancy: 1. Financial results not signed by authorized signatory/ies**

**Our Reply:**

It is pertinent to note that the Financials of Essar Shipping Limited (herein referred as “the Company”) for the Quarter and year ended March 31, 2025 were signed by Mr. Rajesh Desai in the capacity of Executive Director of the Company on 29<sup>th</sup> May, 2025.

Further, the financials of the Company signed by Mr. Rajesh Desai, Director of the Company are duly authorized by the Board of Directors. (Copy of Resolution enclosed marked as **Annexure A**)

**Discrepancy: 2. Financial results submitted in XBRL with discrepancies Mismatch in PAT figures of Consolidated in PDF and XBRL.**

**Our Reply:**

We would like to bring to your kind attention that the Profit After Tax (PAT) figure mentioned in the PDF file under the consolidated financial results for the quarter ended 31.03.2025 is ₹12.78 crore. However, in the XBRL utility, it is appearing as ₹12.76 crore.

This discrepancy is merely a casting error. We confirm that all other figures across the various tabs in the financial results sheet are in line with the PDF file. To address these, we have made the necessary adjustments under the line item "Other Expenses" (Row No. 29), and the revised figures have been uploaded in the XBRL tab on the NEAPS portal accordingly.

Request you to kindly acknowledge the same. In case of discrepancy please call the undersigned.

Yours faithfully,  
For Essar Shipping Limited

*Bharat*



**Bharat Modi**  
**Company Secretary & Compliance Officer**  
**M.No: A67152**

Encl: A/a

ANNEXURE A

CERTIFIED TRUE COPY OF RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF ESSAR SHIPPING LIMITED IN ITS 104<sup>TH</sup> BOARD MEETING HELD ON THURSDAY, 29<sup>TH</sup> MAY 2025 AT 04:31 PM THROUGH VIDEO CONFERENCING VENUE RECORDED AS ESSAR HOUSE 11, K.K. MARG MAHALAXMI MUMBAI- 400034

Authorisation to sign audited financial results (Standalone and consolidated of the company for the quarter/financial year ended 2024-25)

RESOLVED THAT the consent of the board be and is hereby accorded to authorized Mr. Rajesh Desai, Director of the company to sign audited financial results (Standalone and consolidated) of the company for the quarter/financial year ended March 2024-25 as may be necessary or requisite for the purpose of filing the financials with stock exchanges.

RESOLVED FURTHER THAT any one of the directors and/or company secretary of the company be and is hereby authorized to do all the acts, deeds, things & matters as may be necessary and expedient in order to give effect to the foregoing resolution.

Certified True Copy  
For Essar Shipping Limited

*Bharat*



Bharat Modi  
Company Secretary & Compliance Officer  
M.No: A67152