HAP
Hatsun Agro Product Limited

CIN: L15499TN1986PLC012747

Registered Office:
No.41 (49), Janakiram Colony Main Road, Janakiram Colony,
Arumbakkam, Chennai - 600 106, Tamil Nadu.
Landline & Fax No - 044 4796 1124

Corporate Office:
Plot No 14, TNHB, 'A' Road, Sholinganallur,
Chennai - 600 119, Tamil Nadu.
E: info@hap.in | www.hap.in | P: +91 44 2450 1622 | F: +91 44 2450 1422

HAPL\SEC\21\2026-27 **21st July 2026**

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held today i.e., 21st July 2026 – Reg.

Further to our intimation dated 13th July, 2026 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we would like to inform you that the Board of Directors of the Company at their meeting held today, i.e., 21st July, 2026 *inter-alia*:

1. Approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2026. A copy of the Unaudited Financial Results as per SEBI format and the Limited Review Report of the Statutory Auditors of the Company for the quarter ended 30th June, 2026 are enclosed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

2. On the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. R G Chandramogan (DIN: 00012389) as Chairman in the capacity of Non-Executive Non-Independent Director, liable to retire by rotation post attainment of 75 years of age, subject to approval of the shareholders at their ensuing Annual General Meeting. Disclosure on his re-appointment pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is annexed herewith marked as **Annexure A**.

3. On the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr.J.Shanmuga Priyan (DIN: 10773578) as Managing Director, liable to retire by rotation, subject to approval of the shareholders at their ensuing

HATSUN AGRO PRODUCT LTD. CHENNAI 600 119

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Annual General Meeting. Disclosure on his re-appointment pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is annexed herewith marked as **Annexure A**.

4. Fixed the date of convening the 41st Annual General Meeting (AGM) of the Company as Friday, 25th September, 2026 through Video Conferencing / Other Audio Visual Means.

5. Approved the Notice convening the 41st Annual General Meeting (AGM) of the Company and authorized Mr. C Subramaniam, Company Secretary of the Company to send the same along with the Annual Report to the Shareholders of the Company.

6. Fixed 18th September, 2026 as the cut-off date for the purpose of determining the Shareholders eligible to vote for the resolutions placed before the ensuing AGM.

We also wish to bring to the notice of the Exchange that the Board Meeting commenced at 3.30 P.M and concluded at 5.10 P.M today.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For Hatsun Agro Product Limited

HATSUN AGRO PRODUCT LTD. CHENNAI 600 119

C SATHYAN
Digitally signed by C SATHYAN
Date: 2026.07.21 17:14:06 +05'30'

C Sathyan
Vice Chairman
DIN: 00012439

HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

REGD. OFFICE: NO.41 (49), JANAKIRAM COLONY MAIN ROAD,
JANAKIRAM COLONY, ARUMBAKKAM, CHENNAI - 600106.

Phone: 044-47961124; Fax: 044-47961124

E-mail: secretarial@hap.in; Website: www.hap.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in crores except EPS)

Sl. No.	Particulars	For the quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Unaudited (Refer Note 3)	Unaudited (Refer Note 4)	Audited
1	**Income**				
(a)	Revenue from operations	3,090.49	2,577.63	2,590.28	9,959.22
(b)	Other income	2.89	2.58	3.92	13.72
	Total income	**3,093.38**	**2,580.21**	**2,594.20**	**9,972.94**
2	**Expenses**				
(a)	Cost of materials consumed	2,155.75	1,809.31	1,569.87	6,415.76
(b)	Purchases of stock-in-trade	0.92	4.66	6.15	16.51
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	32.49	45.81	177.45	517.59
(d)	Employee benefits expense	84.95	79.86	68.86	301.14
(e)	Finance costs	31.63	32.27	43.38	146.30
(f)	Depreciation and amortisation expense	151.28	145.83	137.13	573.58
(g)	Other expenses	465.68	402.70	407.12	1,531.60
	Total expenses	**2,922.70**	**2,520.44**	**2,409.96**	**9,502.48**
3	**Profit before tax (1-2)**	**170.68**	**59.77**	**184.24**	**470.46**
4	**Tax expense**				
	- Current tax	47.26	7.30	55.44	130.59
	- Deferred tax	(10.27)	1.58	(6.39)	(16.33)
	Tax expense	**36.99**	**8.88**	**49.05**	**114.26**
5	**Profit after tax (3-4)**	**133.69**	**50.89**	**135.19**	**356.20**
6	**Other comprehensive (income)/loss:**				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of net defined benefit liability	0.51	0.82	(0.21)	(5.89)
	- Income tax relating to the item under 6(i) above	(0.13)	(0.20)	0.06	1.48
	(ii) Items that will be reclassified to profit or loss				
	- Foreign currency translation reserve movement	0.00	0.01	-	0.01
	- Income tax relating to the item under 6(ii) above	(0.00)	(0.00)	-	(0.00)
	Total other comprehensive (income)/loss	**0.38**	**0.63**	**(0.15)**	**(4.40)**
7	**Total comprehensive income for the period/year (5 ± 6)**	**133.31**	**50.26**	**135.34**	**360.60**
8	Paid-up equity share capital	22.28	22.28	22.28	22.28
9	Other equity (excluding revaluation reserve)				1,922.24
10	Earnings per share (face value of Re. 1/- each) (not annualised for quarters)				
	(a) Basic (in ₹)	6.00	2.28	6.07	15.99
	(b) Diluted (in ₹)	6.00	2.28	6.07	15.99

See accompanying notes to the unaudited financial results.

DELOITTE HASKINS & SELLS LLP ★ CHENNAI-17 ★ CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
of Hatsun Agro Product Limited

HATSUN AGRO PRODUCT LTD. CHENNAI 600 119

C. Sathyan
Vice Chairman
DIN: 00012439

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes:

1	The Statement of Unaudited Financial Results for the quarter ended June 30, 2026 ("the Statement") of Hatsun Agro Product Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 21, 2026. The statutory auditors have expressed an unmodified review conclusion on the financial results for the quarter ended June 30, 2026.
2	The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 - Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
3	The financial results for the year ended March 31, 2026 have been audited and for the quarter ended March 31, 2026 have been reviewed by the statutory auditors of the Company. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2026 and published year-to-date figures for nine months ended December 31, 2025, which were subjected to limited review by the statutory auditors.
4	The Board of Directors of the Company at its meeting held on April 28, 2025, had approved the Scheme of Amalgamation under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder for merger/amalgamation of the wholly-owned subsidiary, Milk Mantra Dairy Private Limited with Hatsun Agro Product Limited, with an appointed date of April 01, 2025 or such other date as approved by the appropriate authority. The said Scheme has been sanctioned with effect from the appointed date of April 01, 2025 by the National Company Law Tribunal ("NCLT") vide its order dated March 10, 2026. Accordingly, the Company has restated the financial information for the comparative quarter ended June 30, 2025 to give effect to the merger / amalgamation.
5	Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by operating segments. The Company operates in a single segment viz., milk and milk products and hence segment information has not been separately disclosed.
6	During the quarter ended June 30, 2026, pursuant to the approval of the Board of Directors, the Company has declared and paid an interim dividend of Rs.10/- per equity share of Re.1 each (1000%) on the fully paid-up equity shares of the Company numbering 22,27,48,268, aggregating to a sum of Rs.222.75 crores. This is the first interim dividend for the financial year 2026-27.

Place: Chennai
Date: July 21, 2026

For and on behalf of Board of Directors of
Hatsun Agro Product Limited

DELOITTE HASKINS & SELLS LLP CHENNAI-17 CHARTERED ACCOUNTANTS

HATSUN AGRO PRODUCT LTD. CHENNAI 600 119

C. Sathyan
Vice Chairman
DIN: 00012439

Deloitte
Haskins & Sells LLP

Chartered Accountants
ASV Ramana Tower,
52, Venkatnarayana Road,
T.Nagar,
Chennai – 600 017,
Tamil Nadu, India.

Tel: +91 44 6688 5000
Fax: +91 44 6688 5050

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
HATSUN AGRO PRODUCT LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Hatsun Agro Product Limited** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Krishna Prakash

DELOITTE HASKINS & SELLS LLP CHENNAI-17 CHARTERED ACCOUNTANTS

Krishna Prakash E
Partner
(Membership No. 216015)
UDIN: 26216015ALWYQH1914

Place: Chennai
Date: July 21, 2026

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ANNEXURE A

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 on the re-appointment of Directors:

Particulars	**Mr.R.G.Chandramogan (DIN: 00012389)**	**Mr.J.Shanmuga Priyan (DIN: 10773578)**
Reason for change	Re-appointment of Mr.R.G.Chandramogan (DIN: 00012389) as a Director liable to retire by rotation.	Re-appointment of Mr.J.Shanmuga Priyan (DIN: 10773578) as a Director liable to retire by rotation.
Date of Re-Appointment	21st July, 2026	21st July, 2026
Brief Profile	Mr.R.G.Chandramogan has been in the dairy business for more than five decades. In February 2018, the Indian Dairy Association awarded Patronship to Mr. R G Chandramogan in recognition of the valuable services rendered by him in furthering the cause of the Indian Dairy Association and the dairy industry, through planning and development. He was honoured with the prestigious Lifetime Award for his outstanding contributions to the Dairy Sector by the Indian Dairy Association at its 50th Dairy Industry Conference.	Mr.J.Shanmuga Priyan is a Post Graduate in Commerce and possesses a rich experience in the Dairy Industry served in various positions in Hatsun Agro Product Limited.
Disclosure of Relationships between directors	Mr.R.G.Chandramogan is the father of Mr.C.Sathyan (DIN: 00012439) who is the Executive Vice Chairman of the Company.	Mr.J.Shanmuga Priyan is not related to any of the Directors of the Company.
Information as required under BSE Circular Number: ST/COM/14/2018-19 and NSE Circular Number: NSE/CML/2018/24 dated June 20, 2018.	Mr.R.G.Chandramogan is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such other Authority.	Mr.J.Shanmuga Priyan is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such other Authority.

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