IND AGIV COMMERCE LTD **Multiple Advanced Audio-Visual Solutions www.agivavit.com; CIN: L32100MH1986PLC039004**

514 /B-Wing, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar(East), Mumbai-400075, India; ; Email: investor@agivavit.com

Sr.No.	Particulars	StandaloneUnAudited Financial Results For The Half Year Ended On 30/09/2026 (Rupees in Lacs)					
		For The Quarter			For Half Year	For Half Year	Prv. Year
		Ended at	Quarter at	Quarter at	Period	Period	year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	UnAudited	Unaudited	Un Audited	Un Audited	Audited
I.	(i) Revenue from Operations	-	-	36.35	-	193.35	245.00
II.	(ii) Other Income	-	-	24.56	-	24.56	24.56
III.	**Total Income (I + II)**	**-**	**-**	**60.91**	-	**217.91**	**269.56**
IV.	**Expenses**						
	(a)Cost of Materials Consumed	-	-	50.55	-	167.60	219.25
	(d)Employee benefits expenses	1.75	3.85	30.36	5.60	56.51	64.58
	(e) Finance costs	2.45	3.13	7.78	5.58	21.60	21.61
	(f)Depreciation & Amortization Expense	0.15	0.25	0.15	0.40	0.60	1.15
	(g)Other Expenses	13.75	3.52	1.26	17.27	12.08	15.54
	Total Expenditure	**18.10**	**10.76**	**90.10**	**28.86**	**258.39**	**322.13**
V.	**Profit before exceptional Items and ta**	**(18.10)**	**(10.76)**	**(29.19)**	**(28.86)**	**(40.48)**	**(52.56)**
VI.	Exceptional Items	-	-	-	-	-	76.57
VII.	**Profit before Tax (V - VI)**	**(18.10)**	**(10.76)**	**(29.19)**	**(28.86)**	**(40.48)**	**(129.13)**
	Tax expenses						
VIII.	(1) Current Tax		-				-
	(2) Current Tax Expense relating to Prior Years	-	-	-			-
	(3) Deferred Tax		(0.14)		(0.14)	(0.14)	-
	Total Tax Expenses	**-**	**(0.14)**	**-**	**(0.14)**	**(0.14)**	**-**
IX.	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**(18.10)**	**(10.62)**	**(29.19)**	**(28.72)**	**(40.34)**	**(129.13)**
X.	Profit/(loss) from discontinued operations	-	-	-			-
XI.	Tax expenses of discontinued operations	-	-	-			-
XII.	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-			-
XIII.	**Net Profit/(Loss) for the period (IX+X**	**(18.10)**	**(10.62)**	**(29.19)**	**(28.72)**	**(40.34)**	**(129.13)**
XIV.	Other comprehensive income	-	-	-			-
	A (i) Items that will not be reclassified to profit or loss	-	-	-			-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-			-
	B (i) Items that will be reclassified to profit or loss	-	-	-			-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-			-
	Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period)	**(18.10)**	**(10.62)**	**(29.19)**	**(28.72)**	**(40.34)**	**(129.13)**
XVI	Earning per equity share						
	1) Basic	-0.59	-10.62	-2.92	-0.94	-40.34	-4.22
	2) Diluted	-0.59	-10.62	-2.92	-0.94	-40.34	-4.22

1 TheStand Alone unaudited financial resuits of the Company and its subsidiaries {the "Group") for the quarter and half year ended 30 September 2026 were| reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07/11/2026

2 The Statutory Auditors of thel Company have carried out a limited review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) | Regulations, 2015 (the "Regulations"), as amended, and have expressed an unmodified conclusion

TheStand Alone unaudited financial results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian| Indian Accounting Standard ('Ind AS') 34, 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India.

3 The Company publishes these AuditedStand Alone Financial Results along with the AuditedStand Alone Financial Results. In accordance with Ind AS 108,Operating Segments' the Company has disclosed the segment information in the Audited Consolidated Financial Results.

As per our report of even date attached

H G Sarvaiya & Co.

Chartered Accountants

Firm Registration No. 117507 W

CA Hasmukh G. Sarvaiya, Proprietor

Membership No. 045038

Date :

For on Behalf of Ind-Agiv Commerce Ltd

03-11-2026 Lalit Chouhan Managing Director

Mumbai **DIN No.: 00081816**

IND-AGIV Commerce Limited

Regd. Office:, 514, B Wing, Kanara Business Centre, Laxmi Nagar, Ghatkopar East Mumbi 400075
Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075
CIN No.: L32100MH1986PLC039004

Un-Audited Standalone Balance Sheet for the Half Year Ended 30/09/2026

(Amount in Rs.)

Particulars	Note No.	Un-Audited Year Ended at 30/09/2026	Audited As at 31st March, 2026
ASSETS :			
Property, plant and equipment	2	1	1
Intangible assets	2	567	567
Financial assets:			-
- Investments	3	66	66
Other Financial Assets	4	77	77
			-
Total Non Current Assets		**711**	**711**
Current assets			-
Inventories	5	15	15
Financial assets:		-	-
- Trade receivables	6	219	219
- Cash and cash equivalents	7	20	20
- Bank Balances other than Cash and cash equivalents	8	6	6
- Loans and Advances	9	129	129
- Other Current Assets	10	662	662
Total current assets		**1,051**	**1,051**
Total Assets		**1,762**	**1,762**
			-
EQUITY AND LIABILITIES			-
Equity:			-
Equity Share capital	11	306	306
Other equity	12	(495)	(466)
		-	-
Total equity		**(189)**	**(160)**
			-
LIABILITIES:			-
Non-current liabilities			-
Financial Liabilities	13	623	623
Other Financial Liabilities	14	828	800
Deferred Tax		15	15
Provisions	15		-
Total Non-Current liabilities		**1,466**	**1,438**
			-
Current liabilities			-
			-
Financial liabilities:			-
- Borrowings	16		-
- Trade payables	17	205	205
Provisions	18	106	106
Other current liabilities	19	174	174
Total Current liabilities		**485**	**484**
			-
Total Liabilities		**1,951**	**1,922**
Total Equity and Liabilities		**1,762**	**1,762**

As per our report of even date,
H G Sarvaiya & Co.
Chartered Accountants

CA Hasmukh G. Sarvaiya
Proprietor
Firm Registration No. 115705W
Membership No. 045038

Place: Mumbai

For and on behalf of the Board of Directors of
IND AGIV Commerce Limited

Lalit Lajpat Chouhan
Managing Director
DIN: 00081816

03-11-2026
Mumbai

IND-AGIV Commerce Limited

CIN No. U93000MH2008PTC186298

Un-Aduited Standalone Cash Flow Statement for theHalf Year Ended 30/09/2026

		Amount in Rs. In lakhs	
	Particulars	**Half Year ended Sept.26**	**Year ended 31st Mar 2026**
A	**Cash flows from operating activities**		
	Profit before tax	**29**	**(129)**
	Adjustments for:		
	Depreciation / amortisation		1
	Loss on Sale of fixed assets	-	-
	Profit on Sale of Fixed Assets		
	Fixed Assets w/off	-	-
	Exceptional Items - Depreciation Diff		
	Finance charges		
	Interest on fixed deposits/Claims	-	-
	Adjustment for Prior period depreciation		
	Provision for Taxation		
	Operating profit before working capital changes	**(29)**	**(128)**
	Adjustments for:	-	-
	(Increase)/Decrease in inventories	-	(187)
	Decrease/(Increase) in sundry debtors	-	(736)
	(Increase)/Decrease Loans and Advance	(0)	(6)
	Increase/(Decrease) Other Financial Liabilities	29	(475)
	Increase/(Decrease) in Financial Loans	-	-
	(Increase)/Decrease in Other Financial Assets	-	(16)
	(Increase)/Decrease in Other Current Assets	-	(26)
	Increase /(Decrease) in liabilities and provisions	(0)	(1,015)
	Cash generated from operations	**-**	**(636)**
	Income tax paid		
	Net cash generated from operating activities	**-**	**(636)**
B	**Cash flow from investing activities:**		
	Purchase of fixed assets (excluding capital work in progress)	-	-
	Proceeds from Sale of Fixed Assets		-
	Other Accounting Treatments	-	-
	Interest received/Claims	-	-
	Net cash used in investing activities	**-**	**-**
		-	
C	**Cash flow from financing activities**	**-**	
	Prefential Allotement	-	597
	Unpaid Dividend	-	-
	Dividend	-	-
	Interest paid	-	-
	Net cash provided by financing activities	**-**	**597**
	Net increase in cash and cash equivalents during the year	-	39
	Cash and cash equivalents as at the beginning of the year	26	65
	Cash and cash equivalents as at the end of the year (Refer Note 11 & 12)	**26**	**26**

The accompanying notes are an integral part of these financial statements

Notes:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard

As per our report of even date,
H G Sarvaiya & Co.
Chartered Accountants

CA Hasmukh G. Sarvaiya
Proprietor
Firm Registration No. 117507 W
Membership No. 045038

Place: Mumbai

For and on behalf of the Board of Directors of IND AGIV Commerce Limited

Lalit Lajpat Chounan
Managing Director
DIN: 00081816

03-11-2026
Mumbai

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditor's Review Report on Standalone unaudited financial results of IND AGIV COMMERCE LTD for the Half year Ended Sept. 30th 2026pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To, The Board of Directors

IND AGIV COMMERCE LTD Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results of IND AGIV COMMERCE LTD (hereinafter referred to as 'the Company') for the Half year Ended Sept. 30th 2026('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), And our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations.
3. **Our responsibility** is to express a conclusion on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



1. **Basis for Qualified Opinion**

   We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(I0) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

1. The Company yet not finalized the operating software, has used and under testing multiple ERP Project accounting software for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year details in respect of which has been reported on Partly Manual and Excel sheet
2.

A. Statutory Dues Provided but not Paid: Rs. In Lakhs)

3. Account Head	PF	ESIC	PT	TDS	Others	Total
IACL	34,795	17,549		17,36,262		17,88,606



OUTSTANDING OVERDUE OF LOANS NBFC etc.

The status of Various loan delay EMI and Charges as under, this has been reviewed by Management on multiple letters/emails and Ledger account. Company is working on restructuring on its total debt with Investor and NBFC, same shall be clear in due Course as Management decide.

Nature Borrowing	Name of Lender	Amount not paid on due date	Principal	Interest & Penal Charges	Total	Remarks
Pre-sales working capital	Redfort Capital Finance co. Pvt ltd I	NA	2,56,65,894	1,81,31,339	4,37,97,233	Matter under Court of law
Pre-sales working capital	Redfort Capital Finance co. Pvt ltd II	NA	1,74,05,816	1,65,50,739	3,39,56,555	Matter under Court of law
Total		NA	4,30,71,710	3,46,82,078	7,77,53,788	Matter under Court of law
Working Capital	Bajaj Fin Serve	1,56,603	14,78,000	1,32,438	17,67,041	under Process of restructuring
Working Capital	Clix Capital	1,60,379	11,50,000	38,995	13,49,374	Company under Process of restructuring
Working Capital	Neo growth Credit Pvt Ltd	3,20,641	875000	62,524	12,58,165	Company under Process of restructuring
Working Capital	Insta Capital	7,06,451	5,50,000	1,56,451	14,12,902	Company under Process of restructuring
Total		13,44,074	4,71,24,710	3.50,75,486	8,35,44,270	Company under Process of restructuring

H.G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

1. The Loan from Redfort is declared as NPA the legal Proceeding under Direction of Delhi High Court matter is pending in Arbitration. Management yet to update on Future Action and settlement of the case.
2. Our conclusion on the aforesaid matter is not modified in respect of this matter.

Emphasis of Matter:

1. The Company has decided restructure its financial resources to align with Over dues Payment statutory dues and over dues of NBFC etc.

2.Company need to finalize EPP Project and Accounting software integration

For M/s. H.G.Sarvaiya & Co,
Chartered Accountants
Firm Registration No. 116705 W



Prop. Hasmukh G.Sarvaiya
Chartered Accountant

Membership No.0450038

Date: 03/11/2026 Mumbai



IND AGIV COMMERCE LTD **Multiple Advanced Audio-Visual Solutions www.agivavit.com; CIN: L32100MH1986PLC039004**

514 /B-Wing, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar(East), Mumbai-400075, India; ; Email: investor@agivavit.com

Sr.No.	Particulars	Consolidated UnAudited Financial Results For The Half Year Ended On 30/09/2026(Rupees in Lacs)					
		For The Quarter			For Half Year		Prv. Year
		Ended at	Quarter at	Quarter at	Period	Period	year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	UnAudited	Unaudited	Un Audited	Un Audited	Audited
I.	(i) Revenue from Operations	-	-	88.00	-	251.62	257.71
II.	(ii) Other Income	-	-	25.68	-	24.56	24.56
III.	**Total Income (I + II)**	**-**	**-**	**113.68**	**-**	**276.18**	282.27
IV.	**Expenses**						
	(a)Cost of Materials Consumed	-	-	50.59	-	166.65	219.35
	(d)Employee benefits expenses	1.75	3.85	31.98	5.60	63.82	72.74
	(e) Finance costs	2.45	3.13	7.78	5.58	21.73	21.74
	(f)Depreciation & Amortization Expenses	0.25	0.51	0.18	0.76	0.73	1.41
	(g)Other Expenses	14.23	4.01	1.88	18.24	12.88	16.33
	Total Expenditure	**18.68**	**11.49**	**92.41**	**30.17**	**265.81**	**331.57**
V.	**Profit before exceptional Items and tax (III-**	**(18.68)**	**(11.49)**	**21.27**	**(30.17)**	**10.37**	**(49.29)**
VI.	Exceptional Items	-	-	-	-	-	76.57
VII.	**Profit before Tax (V - VI)**	**(18.68)**	**(11.49)**	**21.27**	**(30.17)**	**10.37**	**(125.86)**
	Tax expenses						
VIII.	(1) Current Tax	-		-	-		-
	(2) Current Tax Expense relating to Prior Years	-	-	-	-	-	-
	(3) Deferred Tax	-		-	-	(0.14)	-
	Total Tax Expenses	**-**	**-**	**-**	**-**	**(0.14)**	**-**
IX.	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**(18.68)**	**(11.49)**	**21.27**	**(30.17)**	**10.51**	**(125.86)**
X.	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	**Net Profit/(Loss) for the period (IX+XII)**	**(18.68)**	**(11.49)**	**21.27**	**(30.17)**	**10.51**	**(125.86)**
XIV.	Other comprehensive income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period)	**(18.68)**	**(35.24)**	**21.27**	**(30.17)**	**10.51**	**(125.86)**
XVI	Earning per equity share						
	1) Basic	-0.61	-3.52	2.13	-0.99	1.05	-4.12
	2) Diluted	-0.61	-3.52	-6.58	-0.99	-4.80	-4.12

1 The Consolidated unaudited financial resuits of the Company and its subsidiaries {the "Group") for the quarter and half year ended 30 September 2026 were| reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07/11/2026

2 The Statutory Auditors of thel Company have carried out a limited review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) | Regulations, 2015 (the "Regulations"), as amended, and have expressed an unmodified conclusion

The Consolidated unaudited financial results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian| Indian Accounting Standard ('Ind AS') 34, 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India.

3 The Company publishes these Audited Consolidated Financial Results along with the Audited Consolidated Financial Results. In accordance with Ind AS 108,Operating Segments' the Company has disclosed the segment information in the Audited Consolidated Financial Results.

As per our report of even date attached

H G Sarvaiya & Co.

Chartered Accountants

Firm Registration No. 117507 W

For on Behalf of Ind-Agiv Commerce Ltd

03-11-2026 **Mumbai** **Director**

IND-AGIV Commerce Limited
Regd. Office: 514, B Wing, Kanara Business Centre, Laxmi Nagar,
Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075
CIN No.: L32100MH1986PLC039004
Un-Audited Consolidated Balance Sheet as for the Half Year Ended at Sept.2026

(Amount in Rs.)

Particulars	Note No.	Un-Audited Year Ended at 30/09/2026	Audited As at 31st March, 2026
ASSETS :			
Property, plant and equipment	2	3	3
Intangible assets	2	820	820
Financial assets:		-	-
- Investments	3	30	30
Other Financial Assets	4	77	77
		-	-
Total Non Current Assets		**930**	**930**
Current assets		-	-
Inventories	5	21	21
Financial assets:		-	0
- Trade receivables	6	219	219
- Cash and cash equivalents	7	21	21
- Bank Balances other than Cash and cash equivalents	8	6	6
- Loans and Advances	9	129	129
- Other Current Assets	10	632	632
Total current assets		**1,029**	1029
Total Assets		**1,960**	**1,960**
		-	-
EQUITY AND LIABILITIES		-	-
Equity:		-	-
Equity Share capital	11	306	306
Other equity	12	(536)	-506
		-	0
Total equity		**(230)**	-200
		-	0
LIABILITIES:		-	0
Non-current liabilities		-	0
Financial Liabilities	13	771	771
Other Financial Liabilities	14	911	880
Deferred Tax		19	19
Provisions	15	2	2
Total Non-Current liabilities		**1,702**	**1,672**
		-	-
Current liabilities		-	-
		-	-
Financial liabilities:		-	-
- Borrowings	16	-	-
- Trade payables	17	205	205
Provisions	18	112	112
Other current liabilities	19	171	171
Total Current liabilities		**488**	**488**
		-	-
Total Liabilities		**2,190**	**2,160**
Total Equity and Liabilities		**1,960**	**1,960**
Significant Accounting Policies The Notes are an integral part of these standalone financial statements	1	-	-

As per our report of even date,
H G Sarvaiya & Co.
Chartered Accountants
Firm Registration No. 115705W

CA Hasmukh G. Sarvaiya
Proprietor
Membership No. 045038

Place: Mumbai

For and on behalf of the Board of Directors of
IND AGIV Commerce Limited

Lalit Lajpat Chouhan
Managing Director
DIN: 00081816

03-11-2026
Mumbai

IND-AGIV Commerce Limited

CIN No. U93000MH2008PTC186298

Unaduited Consolidated Cash Flow Statement for the period ended 30/09/2026

		Amount in Rs.	
	Particulars	**Half Year Ended 30 Sept. 2026**	**Year ended 31st Mar 2026**
A	**Cash flows from operating activities**		
	Profit before tax	**(30)**	**(126)**
	Adjustments for:		
	Depreciation / amortisation	1	1
	Loss on Sale of fixed assets	-	-
	Profit on Sale of Fixed Assets		
	Fixed Assets w/off	-	-
	Exceptional Items - Depreciation Diff		
	Finance charges		
	Interest on fixed deposits/Claims	-	-
	Adjustment for Prior period depreciation		
	Provision for Taxation		
	Operating profit before working capital changes	**(29)**	**(125)**
	Adjustments for:	-	-
	(Increase)/Decrease in inventories	(0)	(187)
	Decrease/(Increase) in sundry debtors	(0)	(747)
	(Increase)/Decrease Loans and Advance	(0)	(16)
	Increase/(Decrease) Other Financial Liabilities	31	(528)
	Increase/(Decrease) in Financial Loans	-	-
	(Increase)/Decrease in Other Financial Assets	-	(20)
	(Increase)/Decrease in Other Current Assets	(0)	60
	Increase /(Decrease) in liabilities and provisions	-	(1,013)
	Cash generated from operations	**2**	**(636)**
	Income tax paid		
	Net cash generated from operating activities	**2**	**(636)**
B	**Cash flow from investing activities:**		
	Purchase of fixed assets (excluding capital work in progre	-	-
	Proceeds from Sale of Fixed Assets		-
	Other Accounting Treatments	2	-
	Interest received/Claims	-	3
	Net cash used in investing activities	**2**	**3**
		-	
C	**Cash flow from financing activities**	**-**	
	Preferntial Allotement	-	597
	Unpaid Dividend	-	-
	Dividend	-	-
	Interest paid	-	-
	Net cash provided by financing activities	**-**	**597**
	Net increase in cash and cash equivalents during the yea	-	(36)
	Cash and cash equivalents as at the beginning of the yea	27	63
	Cash and cash equivalents as at the end of the year (Refer Note 11 & 12)	**27**	**27**

The accompanying notes are an integral part of these financial statements

Notes:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting

As per our report of even date,
H G Sarvaiya & Co.
Chartered Accountants

CA Hasmukh G. Sarvaiya
Proprietor
Firm Registration No. 117507 W
Membership No. 045038

Place: Mumbai

For and on behalf of the
Board of Directors of
IND AGIV Commerce Limited

Lalit Lajpat Chouhan
Managing Director
DIN: 00081816

03-11-2026

Mumbai

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditor's Review Report on consolidated unaudited financial results of IND AGIV COMMERCE LTD for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, The Board of Directors
IND AGIV COMMERCE LTD
Mumbai.

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of IND AGIV COMMERCE LTD (hereinafter referred to as 'the Holding Company') and its only subsidiaries, M/s. RST Technologies Pvt Ltd.(the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). And our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

2. **This Statement, which is the responsibility** of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations.
3. **Our responsibility** is to express a conclusion on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

F Wing, 1604, Shreepati Jewels, Khattar Galli, Opp. Morar Baugh, C. P. Tank Circle, Mumbai-400 004. India.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the M/s. RST Technologies Pvt Ltd, Mumbai.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis of qualified Opinion

. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(l0) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Company under the Business and Financial Transformation stage, and incurred heavy losses in past, as Explained Promoters working out the plan for the company

1. 1. The Company has used and under testing multiple ERP Project accounting software for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year details in respect of which has been reported on Partly Manual and Excel sheet.

A. Statutory Dues Provided but not Paid: Rs. In Lakhs)

Account Head	PF	ESIC	TDS	Total
IAIIACL	34,795	17,549	17,36,262	17,88,606



B. OUTSTANDING OVERDUE OF LOANS NBFC etc. The status of Various loan delay EMI and Charges as under:

A	B	C	D	E	F (D+E)	Remarks
Nature Borrowing	Name of Lender	Amount not paid on due date	Principal	Interest & Penal Charges	Total	Remarks
Pre-sales working capital	Redfort Capital Finance co. Pvt ltd I	NA	2,56,65,894	1,81,31,339	4,37,97,233	Matter under Court of law
Pre-sales working capital	Redfort Capital Finance co. Pvt ltd II	NA	1,74,05,816	1,65,50,739	3,39,56,555	Matter under Court of law
Total		NA	4,30,71,710	3,46,82,078	7,77,53,788	Matter under Court of law
Working Capital	Bajaj Fin Serve	1,56,603	14,78,000	1,32,438	17,67,041	under Process of restructuring
Working Capital	Clix Capital	1,60,379	11,50,000	38,995	13,49,374	Company under Process of restructuring
Working Capital	Neo growth Credit Pvt Ltd	3,20,641	875000	62,524	12,58,165	Company under Process of restructuring
Working Capital	Insta Capital	7,06,451	5,50,000	1,56,451	14,12,902	Company under Process of restructuring
Total	11,87,471	11,87,471	4,56,46,710	3,49,40,048	8,17,74,229	Company under Process of restructuring

H.G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

1. The Loan from Redfort is declared as NPA the legal Proceeding under Direction of Delhi High Court matter is pending in Arbitration. Management yet to update on Future Action and settlement of the case.
2. Our conclusion on the aforesaid matter is not modified in respect of this matter.

Emphasis of Matter:

1. The Company has decided to restructure its financial resources to align with Over dues Payment statutory dues and over dues of NBFC etc.

1. 2.Company need to finalize EPP Project and Accounting software integration

6. The Statement includes the interim financial information of subsidiaries M/s. RST Technologies Pvt Ltd. which have not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 0.02 Lakhs as at September 30, 2026 and total revenue of Rs. Nil and Rs.73 total net loss before tax of and total comprehensive loss of Rs. 1.45 Lakhs and quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, for the period from April 01, 2026 to September 30, 2026. as considered in the Statement. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group. Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.
7. The Statement includes the results for the quarter ended September 30, 2025 and the year to date results for the period from April 01, 2025 to September 30, 2025, that have been approved by the Board of Directors, and have not been subjected to review by us or by another auditor.

For M/s. H.G.Sarvaiya & Co,
Chartered Accountants
Firm Registration No. 116705 W



Prop. Hasmukh G.Sarvaiya
Chartered Accountant

Membership No.0450038

Date: 03/11/2026 Mumbai

