jaro education

Date: August 08, 2026

To,
BSE Limited
Department of Corporate Services/
Corporate Relation Department,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001, Maharashtra,
India.
Script Code: 544534

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051,
Maharashtra, India.

NSE Symbol: JARO

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting held today, i.e. Saturday, August 08, 2026

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and any other regulations, if applicable, we wish to inform you that the Board of Directors at their meeting held on Saturday, August 08, 2026, inter alia, considered and approved the following matters:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of the Audit Committee, the Un-Audited Financial Results of the Company for the quarter ended June 30, 2026 along with the Limited Review Report duly submitted by the Statutory Auditor of the Company as approved by the Board of Directors are enclosed herewith.

The meeting of the Board of Directors commenced at 06:30 P.M. and concluded at 07:00 P.M

This is for your information and records.

Thank you
Yours sincerely,
For Jaro Institute of Technology Management and Research Limited

SANJAY NAMDEO SALUNKHE
Digitally signed by SANJAY NAMDEO SALUNKHE

Sanjay Namdeo Salunkhe
Managing Director
DIN: 01900632

Place: Mumbai

Jaro Institute of Technology Management and Research Limited
Registered Office : 11th Floor, Vikas Centre, Dr. C. G. Road, Near Basant Theatre, Chembur (E), Mumbai - 400 074, India.
CIN: L80301MH2009PLC193957 | Tel: +91-22-61439700 | www.jaro.in | Email: comp@jaro.in

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on unaudited financial results of Jaro Institute of Technology Management & Research Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Jaro Institute of Technology Management & Research Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jaro Institute of Technology Management & Research Limited (hereinafter referred to as 'the Company'), for the quarter ended June 30, 2026 ('the Statement'), (in which are included interim financial information of its Employee Welfare Trust) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Tel: +91 22 6974 0200 | LLPIN: ACT-3789
Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Pune www.mska.in

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W / W101187

Viren Dilipkumar Soni
Digitally signed by Viren Dilipkumar Soni
Date: 2026.08.08 19:11:59 +05'30'

Viren Soni
Partner
Membership No.: 117694
UDIN: 26117694VBGWEP4240

Place: Mumbai
Date: August 8, 2026

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Jaro Institute of Technology Management and Research Limited

Statement of unaudited financial results for the quarter ended June 30, 2026

(INR in lakhs except Earnings per share data)

	Particulars	Quarter ended June 30, 2026 (Unaudited)	Quarter ended March 31, 2026 (Audited) (Refer Note 2)	Quarter ended June 30, 2025 (Unaudited)	Year ended March 31, 2026 (Audited)
I	**INCOME**				
	Revenue from operations	7,075.05	7,278.64	6,067.46	27,387.81
	Other income	187.94	905.81	14.13	1,112.37
	Total income (I)	**7,262.99**	**8,184.45**	**6,081.59**	**28,500.18**
II	**EXPENSES**				
	Employee benefits expense	2,013.45	1,846.92	1,882.96	7,851.61
	Finance costs	15.98	22.28	149.24	318.56
	Depreciation and amortisation expense	208.99	244.53	234.91	977.34
	Other expenses	3,545.34	3,322.23	2,788.87	12,327.42
	Total expenses (II)	**5,783.76**	**5,435.96**	**5,055.98**	**21,474.93**
III	**Profit before tax (I-II)**	**1,479.23**	**2,748.49**	**1,025.61**	**7,025.25**
IV	**Tax expense/(credit)**				
	Current tax	275.99	82.23	60.56	1,357.43
	Adjustment of tax relating to earlier periods	-	(47.52)	(0.40)	(48.52)
	Deferred tax expense	86.35	580.50	212.15	424.70
	Total Tax expense (IV)	**362.34**	**615.21**	**272.31**	**1,733.61**
V	**Net Profit after tax for the period / year (III-IV)**	**1,116.89**	**2,133.28**	**753.30**	**5,291.64**
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Re-measurement of the net defined benefit plan	(9.91)	(8.13)	(7.90)	(39.63)
	Income tax effect on above	2.49	2.07	2.00	9.97
VI	**Other Comprehensive Loss for the period / year (VI)**	**(7.42)**	**(6.06)**	**(5.90)**	**(29.66)**
VII	**Total Comprehensive Income for the period / year (V+VI)**	**1,109.47**	**2,127.22**	**747.40**	**5,261.98**
	Paid-up Equity share capital (Face Value of INR 10 per share)	2,187.07	2,177.90	2,024.16	2,177.90
	Other Equity				33,864.81
	Earnings per equity share(EPS):				
	Equity shares of face value INR 10 each				
	Basic (INR)	5.11	9.84	3.70	24.97
	Diluted (INR)	5.09	9.77	3.67	24.78
	(Not annualised except for the year ended March 31, 2026)				

NOTES:

1. The above unaudited financial results of Jaro Institute of Technology Management and Research Limited ("the Company") has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full previous financial year and the unaudited published year-to-date figures up to December 31, 2025.

3. During the quarter ended and six months ended September 30, 2025, the Company had completed its Initial Public Offer (IPO) of 50,56,179 equity shares of face value of INR 10 each at an Issue price of INR 890 per share (including a share premium of INR 880 per share). The issue comprised of a fresh issue of 19,10,112 equity shares aggregating to INR 17,000.00 lakhs and offer for sale of 31,46,067 equity shares by selling shareholders aggregating to INR 28,000.00 lakhs, totalling to INR 45,000.00 lakhs. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 30, 2025.

The utilisation of the IPO proceeds in relation to fresh issue is summarised below:

(INR in Lakhs)

Objects of the issue as per Prospectus	Amount to be utilised	Amount utilised upto June 30,2026	Amount unutilised upto June 30,2026
Marketing, brand building and advertising activities	8,100.00	5,230.19	2,869.81
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	4,500.00	4,500.00	-
General corporate purposes	3,148.27	3,014.03	134.24
Provisional Offer related expenses	1,251.73	1,251.73	-
Total	17,000.00	13,995.95	3,004.05

4. The estimated IPO expenses have been revised from INR 3,665.39 lakhs to INR 3,313.39 lakhs. Accordingly, the Company's share of the IPO expenses has been revised from INR 1,384.70 lakhs to INR 1,251.73 lakhs, based on the proportion of the primary and secondary issue sizes. The revised estimates were reviewed by the Management and subsequently approved by the Board of Directors at its meeting held on July 4, 2026

5. The Company's business activities which are primarily education program services and related activities falls within a single reportable segment as the management of the Company views the entire business activities as education program services. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 - Operating Segments with respect to single reportable segment. Further, the operations of the Company are domiciled in India and therefore there are no reportable geographical segments.

6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 8, 2026.

7. The full text of Jaro Institute of Technology Management and Research Limited unaudited financial results releases is available in the investors section of our website at www.jaroeducation.com and is also available on www.bseindia.com and www.nseindia.com

8. During the year ended March 31, 2026, the Company has appointed Jaro Education Welfare Trust ("The ESOP Trust") to administer the employee stock option scheme. For the said purpose, the ESOP Trust borrowed funds from the Company and purchased the Company's shares from open market for allotting the same to eligible employees.
The Company has adopted the accounting policy to consolidate the ESOP Trust in the financial statements. Consequently, in the financial statements of the Company, the loan given to ESOP Trust (including interest) is eliminated and investment in own equity shares that are purchased (i.e. treasury shares) are recognised at cost and disclosed as deduction from equity and reserves.

9. During the quarter ended June 30, 2026, the Company has allotted 91,696 number of equity shares of INR10 each pursuant to ESOP scheme 2022 and ESOP scheme 2024.

10. The Company does not have any subsidiary, associate or joint venture company and consequently, the Company is not required to prepare consolidated financial results as per applicable laws and regulations.

For and on behalf of the Board of Directors of
Jaro Institute of Technology Management and Research Limited

SANJAY NAMDEO SALUNKHE Digitally signed by SANJAY NAMDEO SALUNKHE

Sanjay Namdeo Salunkhe
Managing Director
(DIN-01900632)

Place: Mumbai
Date: August 8, 2026