The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and ISO 45001:2018 certified company)
CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com
Email ID: secretarial@sandurgroup.com

REGISTERED OFFICE
'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur – 583 119, Ballari District
Karnataka, India
Tel: 08395 260300

CORPORATE OFFICE
'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru – 560 080
Karnataka, India
Tel: 080 4152 0176 - 79 / 4547 3000

SMIORE / SEC / 2026-27 / 35

6 August 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 504918
Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended 30 June 2026

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, the Board of Directors at its 386th meeting held today i.e., 6 August 2026 which commenced at 11:30 A.M. and concluded at 3:55 P.M., approved the unaudited standalone and consolidated financial results of the Company for the quarter ended 30 June 2026, duly reviewed and recommended by the Audit Committee.

We submit herewith the unaudited standalone and consolidated financial results for the quarter ended 30 June 2026 along with copy of Audit Report with Limited Review Report issued by M/s. Deloitte Haskins & Sells (FRN: 008072S), the Statutory Auditor of the Company duly taken on record by the Board of Directors.

Stock Exchanges are requested to kindly take the same on record.

Thank you

for ***The Sandur Manganese & Iron Ores Limited***

NEHA THOMAS
Digitally signed by NEHA THOMAS
Date: 2026.08.06 17:52:12 +05'30'

Neha Thomas
Company Secretary & Compliance Officer
ICSI Membership No. A60853

Encl: A/a

Deloitte Haskins & Sells

Chartered Accountants
Prestige Trade Tower, Level 19
46, Palace Road, High Grounds
Bengaluru - 560 001
Karnataka, India

Tel: +91 80 6188 6000
Fax: +91 80 6188 6011

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
THE SANDUR MANGANESE & IRON ORES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **The Sandur Manganese & Iron Ores Limited** ("the Company"), for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

Monisha Parikh
Partner
(Membership No.047840)
UDIN: 26047840ASSAYE2092

Place: Bengaluru
Date: 6 August 2026
MP/MS/PG/2026

The Sandur Manganese & Iron Ores Limited

Registered Office: 'Satyalaya', Door No.266 (Old No 80), Ward No.1, Behind Taluka Office Palace Road, Sandur - 583 119, Ballari District

CIN:L85110KA1954PLC000759

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

Part I **₹ in lakh**

Particulars	Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Unaudited)	(Unaudited) (Refer Note 3)	(Unaudited)	(Audited)
PART I				
Statement of standalone unaudited/ audited results				
Revenue from operations				
I. Revenue from operations	**54,031**	66,817	42,272	2,01,062
II. Other income	**1,329**	1,836	1,203	6,482
III. Total income (I + II)	**55,360**	68,653	43,475	2,07,544
IV. Expenses				
(a) Cost of materials consumed	**4,441**	5,204	3,994	16,141
(b) Changes in inventories of finished goods and semi-finished goods	**875**	3,328	(3,412)	2,107
(c) Employee benefits expense	**4,300**	4,799	3,580	16,163
(d) Finance costs	**791**	3,501	3,071	12,361
(e) Depreciation and amortisation expenses	**1,450**	1,504	1,556	6,355
(f) Other expenses	**22,042**	24,526	17,420	80,806
Total expenses (IV)	**33,899**	42,862	26,209	1,33,933
V. Profit before exceptional items and tax (III - IV)	**21,461**	25,791	17,266	73,611
VI. Exceptional items (Refer Note 6)	**-**	-	-	1,889
VII. Profit before tax (V - VI)	**21,461**	25,791	17,266	71,722
VIII. Tax expense/ (credit)				
Current tax				
(a) for the period/ year	**5,489**	6,907	4,413	19,062
(b) relating to earlier years	**(142)**	(25)	-	(476)
Deferred tax	**(5)**	(717)	(22)	(1,172)
Total tax expense (VIII)	**5,342**	6,165	4,391	17,414
IX. Profit for the period/ year (VII-VIII)	**16,119**	19,626	12,875	54,308
X. Other comprehensive income/ (loss)				
Items that will not be reclassified to the Standalone Statement of Profit and Loss				
(a) Remeasurement of post-employment benefit obligations	**-**	(132)	188	105
(b) Income tax relating to above	**-**	34	(47)	(26)
XI. Total comprehensive income for the period/ year (IX + X)	**16,119**	19,528	13,016	54,387
XII. Paid-up equity share capital (Face value of ₹ 10/- each)	**48,610**	48,610	16,204	48,610
XIII. Other equity				2,62,241
XIV. Earnings per equity share (of ₹ 10/- each) (not annualised for quarter ended)				
Basic and diluted (₹) (Refer Note 4)	**3.32**	4.04	2.65	11.17
See accompanying notes to the Standalone Unaudited Financial Results				

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS BENGALURU

Sandur Manganese & Iron Ores Limited

Part II ₹ in lakh

Standalone-Segment wise revenue, results, assets and liabilities (Primary Segment)				
Particulars	Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Unaudited)	(Unaudited) (Refer Note 3)	(Unaudited)	(Audited)
1. Segment revenue				
(a) Mining	**41,985**	56,176	37,042	1,65,666
(b) Ferroalloys	**11,601**	12,379	4,345	37,714
(c) Coke and energy	**4,805**	3,240	3,835	14,183
(d) Unallocable	**47**	80	45	292
	58,438	71,875	45,267	2,17,855
Less: Inter segment eliminations	**4,407**	5,058	2,995	16,793
Total	**54,031**	66,817	42,272	2,01,062
2. Segment results				
(a) Mining	**20,971**	31,162	20,947	86,045
(b) Ferroalloys	**620**	372	76	1,013
(c) Coke and energy	**1,713**	379	(172)	1,460
	23,304	31,913	20,851	88,518
Less: (i) Finance costs	**791**	3,501	3,071	12,361
(ii) Other unallocable expenditure/ (income) net of unallocable (income)/ expenditure	**1,052**	2,621	514	4,435
Profit before tax	**21,461**	25,791	17,266	71,722
3. Segment assets				
(a) Mining	**35,888**	34,194	30,850	34,194
(b) Ferroalloys	**19,986**	20,294	23,909	20,294
(c) Coke and energy	**45,372**	46,199	52,879	46,199
(d) Unallocable	**2,88,171**	2,77,342	2,95,299	2,77,342
Total	**3,89,417**	3,78,029	4,02,937	3,78,029
4. Segment liabilities				
(a) Mining	**24,871**	26,090	24,502	26,090
(b) Ferroalloys	**2,467**	2,989	2,517	2,989
(c) Coke and energy	**783**	887	2,462	887
(d) Unallocable	**34,326**	37,212	1,01,951	37,212
Total	**62,447**	67,178	1,31,432	67,178

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS BENGALURU

The Sandur Manganese & Iron Ores Limited

Notes:

1. The above statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 6 August 2026.

2. These Standalone Unaudited Financial Results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

3. The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and published nine months ended 31 December 2025 which was subjected to limited review.

4. During the year ended 31 March 2026, the Board of Directors of the Company and the shareholders of the Company in their meeting held on 8 August 2025 and 10 September 2025 respectively had recommended and approved the issuance of 2 (two) fully paid-up bonus shares of ₹ 10/- each for every 1(one) fully paid-up equity share held as on record date i.e. 22 September 2025. Subsequently, on 23 September 2025 the Company allotted 32,40,69,876 equity shares of ₹ 10/- each to shareholders who held equity shares as on the record date. Accordingly, earnings per equity share for the quarter ended on 30 June 2025 has been restated as per the applicable Ind AS.

5. During the quarter, the Hon'ble High Court of Karnataka vide its Order dated 30 April 2026, dismissed the Writ Petition filed by the Company to set aside the communication dated 20 June 2025 by the Deputy Conservator of Forest (DCF), State of Karnataka demanding compensatory afforestation charges amounting to ₹ 13,125 lakh and 714.9 hectare area of land for compensatory afforestation for extension of validity of forest lease beyond December 2026. The Company filed a Special Leave Petition (SLP) with the Hon'ble Supreme Court of India, to set aside the said communication from DCF, which was dismissed vide its Order dated 21 May 2026. On 1 June 2026, the Company filed a review petition before the Hon'ble High Court of Karnataka seeking a review of its above Order. The review petition is currently under scrutiny. Further, on 4 June 2026, the Company has received a revised demand notice from DCF, demanding compensatory afforestation charges amounting to ₹ 13,905 lakh and 714.9 hectare area of land for compensatory afforestation for extension of validity of forest lease beyond December 2026. The Company is taking the necessary steps to comply with the communication issued by the DCF.

6. On 21 November 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company had assessed the financial implications of these changes and has estimated an increase in gratuity liability arising out of past service cost and increase in compensated absences by ₹ 1,889 lakh. Considering the impact is arising out of an enactment of the new legislation and is non-recurring in nature, the Company had presented this amount under "Exceptional items" for year ended 31 March 2026.

Bahirji. A. Ghorpade

Bengaluru

6 August 2026

BAHIRJI A. GHORPADE

Managing Director

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS BENGALURU

The Sandur Manganese & Iron Ores Limited

Deloitte Haskins & Sells

Chartered Accountants
Prestige Trade Tower, Level 19
46, Palace Road, High Grounds
Bengaluru - 560 001
Karnataka, India

Tel: +91 80 6188 6000
Fax: +91 80 6188 6011

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
THE SANDUR MANGANESE & IRON ORES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Sandur Manganese & Iron Ores Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and other comprehensive income of its associate for the quarter ended 30 June 2026 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Entity	Relationship
1.	The Sandur Manganese & Iron Ores Limited	Holding Company
2.	Arjas Steel Private Limited (ASPL)	Subsidiary
3.	Arjas Modern Steel Private Limited (AMSPL)	Wholly owned Subsidiary of ASPL
4.	ReNew Sandur Green Energy Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net loss after tax of Rs. 105 lakhs for the quarter ended 30 June 2026 and other comprehensive income of Rs. Nil for the quarter ended 30 June 2026, as considered in the Statement, in respect of its associate, based on its interim financial information which has not been reviewed by its auditor. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

Monisha Parikh
Partner
(Membership No. 047840)
UDIN: 26047840SWMBFQ7072

Place: Bengaluru
Date: 6 August 2026
MP/MS/PG/2026

The Sandur Manganese & Iron Ores Limited

Registered Office: 'Satyalaya', Door No.266 (Old No 80), Ward No.1, Behind Taluka Office Palace Road, Sandur - 583 119, Ballari District

CIN:L85110KA1954PLC000759

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

Part I

₹ in lakh

Particulars	Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Unaudited)	(Unaudited) (Refer Note 2)	(Unaudited)	(Audited)
PART I				
Statement of consolidated unaudited/ audited results				
Revenue from operations				
I. Revenue from operations	1,37,478	1,51,139	1,13,538	5,08,842
II. Other income	1,474	1,950	1,478	7,457
III. Total income (I + II)	1,38,952	1,53,089	1,15,016	5,16,299
IV. Expenses				
(a) Cost of materials consumed	56,958	56,491	51,236	2,04,547
(b) Changes in inventories of finished goods, semi-finished goods and work-in-progress	(495)	6,215	(7,600)	8,791
(c) Employee benefits expense	8,189	9,088	7,587	31,174
(d) Finance costs	2,611	5,538	5,359	21,224
(e) Depreciation and amortisation expenses	5,105	5,375	5,116	21,182
(f) Other expenses	38,477	40,693	32,382	1,43,405
Total expenses (IV)	1,10,845	1,23,400	94,080	4,30,323
V. Profit before exceptional items and tax (III - IV)	28,107	29,689	20,936	85,976
VI. Exceptional items (Refer Note 6)	-	-	-	3,227
VII. Profit before tax (V - VI)	28,107	29,689	20,936	82,749
VIII. Tax expense/ (credit)				
Current tax				
(a) for the period/ year	5,489	6,907	4,413	19,062
(b) relating to earlier years	(142)	(25)	-	(476)
Deferred tax	(130)	(842)	(185)	(1,713)
Total tax expense (VIII)	5,217	6,040	4,228	16,873
IX. Profit for the period/ year before share of loss of associate (VII-VIII)	22,890	23,649	16,708	65,876
X. Share of profit/ (loss) of associate for the period/ year	(105)	(21)	1	(69)
XI. Net profit after taxes and share of loss of associate for the period/ year (IX + X)	22,785	23,628	16,709	65,807
XII. Other comprehensive income/ (loss)				
Items that will not be reclassified to the Consolidated Statement of Profit and Loss				
(a) Remeasurement of post-employment benefit obligations	-	(41)	188	490
(b) Income tax relating to above	-	34	(47)	(26)
XIII. Total comprehensive income for the period/ year (XI + XII)	22,785	23,621	16,850	66,271
XIV. Net Profit for the period/ year attributable to:				
- Owners of the parent	22,709	23,578	16,663	65,664
- Non-Controlling Interest	76	50	46	143
XV. Other comprehensive income for the period/ year attributable to:				
- Owners of the parent	-	(8)	141	460
- Non-Controlling Interest	-	1	-	4
XVI. Total comprehensive income for the period/ year attributable to:				
- Owners of the parent	22,709	23,570	16,804	66,124
- Non-Controlling Interest	76	51	46	147
XVII. Paid-up equity share capital (Face value of ₹ 10/- each)	48,610	48,610	16,204	48,610
XVIII. Other equity				2,76,758
XIX. Earnings per equity share (of ₹ 10/- each) (not annualised for quarter ended)				
Basic and diluted (₹) (Refer Note 4)	4.67	4.85	3.43	13.51
See accompanying notes to the Consolidated Unaudited Financial Results				

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS

The Sandur Manganese & Iron Ores Limited

Part II

₹ in lakh

Consolidated-Segment wise revenue, results, assets and liabilities (Primary Segment)				
Particulars	Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Unaudited)	(Unaudited) (Refer Note 2)	(Unaudited)	(Audited)
1. Segment revenue				
(a) Mining	**41,985**	56,176	37,042	1,65,666
(b) Ferroalloys	**11,601**	12,379	4,345	37,714
(c) Coke and energy	**4,805**	3,240	3,835	14,183
(d) Steel	**85,944**	85,974	72,494	3,14,109
(e) Unallocable	**47**	80	45	292
	1,44,382	1,57,849	1,17,761	5,31,964
Less: Inter segment eliminations	**6,904**	6,710	4,223	23,122
Total	**1,37,478**	1,51,139	1,13,538	5,08,842
2. Segment results				
(a) Mining	**21,520**	31,269	19,884	86,274
(b) Ferroalloys	**620**	372	76	1,013
(c) Coke and energy	**1,146**	(41)	(337)	1,040
(d) Steel	**8,484**	6,250	7,313	20,233
	31,770	37,850	26,936	1,08,560
Less: (i) Finance costs*	**2,611**	5,538	5,359	21,224
(ii) Other unallocable expenditure/ (income) net of unallocable (income)/ expenditure	**1,157**	2,644	640	4,656
Profit before tax after share of profit/ (loss) of associate	**28,002**	29,668	20,937	82,680
3. Segment assets				
(a) Mining	**35,888**	34,194	30,850	34,194
(b) Ferroalloys	**19,986**	20,294	23,909	20,294
(c) Coke and energy	**43,358**	45,926	52,701	45,926
(d) Steel	**3,76,261**	3,66,804	3,71,945	3,66,804
(e) Unallocable	**96,209**	85,489	1,03,515	85,489
Total	**5,71,702**	5,52,707	5,82,920	5,52,707
4. Segment liabilities				
(a) Mining	**24,871**	26,080	24,482	26,080
(b) Ferroalloys	**2,467**	2,989	2,517	2,989
(c) Coke and energy	**783**	887	2,462	887
(d) Steel	**1,59,491**	1,58,560	1,71,950	1,58,560
(e) Unallocable	**34,326**	37,212	1,01,951	37,212
Total	**2,21,938**	2,25,728	3,03,362	2,25,728

* Includes ₹ 1,820 lakh for the quarter ended 30 June 2026, ₹ 2,037 lakh for the quarter ended 31 March 2026, ₹ 2,288 lakh for the quarter ended 30 June 2025, ₹ 8,863 lakh for the year ended 31 March 2026 pertaining to the steel segment.

DELOITTE HASKINS & SELLS
CHARTERED ACCOUNTANTS
BENGALURU

The Sandur Manganese & Iron Ores Limited

Notes:

1. The above statement of Consolidated Unaudited Financial Results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 6 August 2026.

2. The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and published nine months ended 31 December 2025 which was subjected to limited review.

3. These Consolidated Unaudited Financial Results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

4. The Board of Directors of the Holding Company and the shareholders of the Holding Company in their meeting held on 8 August 2025 and 10 September 2025 respectively had recommended and approved the issuance of 2 (two) fully paid-up bonus shares of ₹ 10/- each for every 1(one) fully paid-up equity share held as on record date i.e. 22 September 2025. Subsequently, on 23 September 2025 the Holding Company allotted 32,40,69,876 equity shares of ₹ 10/- each to the shareholders who held equity shares as on the record date. Accordingly, earnings per equity share for the quarter ended on 30 June 2025 has been restated as per the applicable Ind AS.

5. During the quarter, the Hon'ble High Court of Karnataka vide its Order dated 30 April 2026, dismissed the Writ Petition filed by the Holding Company to set aside the communication dated 20 June 2025 by the Deputy Conservator of Forest (DCF), State of Karnataka demanding compensatory afforestation charges amounting to ₹ 13,125 lakh and 714.9 hectare area of land for compensatory afforestation for extension of validity of forest lease beyond December 2026. The Holding Company filed a Special Leave Petition (SLP) with the Hon'ble Supreme Court of India, to set aside the said communication from DCF, which was dismissed vide its Order dated 21 May 2026. On 1 June 2026, the Holding Company filed a review petition before the Hon'ble High Court of Karnataka seeking a review of its above Order. The review petition is currently under scrutiny. Further, on 4 June 2026, the Holding Company has received a revised demand notice from DCF, demanding compensatory afforestation charges amounting to ₹ 13,905 lakh and 714.9 hectare area of land for compensatory afforestation for extension of validity of forest lease beyond December 2026. The Holding Company is taking the necessary steps to comply with the communication issued by the DCF.

6. On 21 November 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group had assessed the financial implications of these changes and has estimated an increase in gratuity liability arising out of past service cost and increase in compensated absences by ₹ 3,227 lakh. Considering the impact is arising out of an enactment of the new legislation and is non-recurring in nature, the Group had presented this amount under "Exceptional items" for year ended 31 March 2026.

for and on behalf of the Board of Directors

Bahirji. A. Ghorpade

BAHIRJI A. GHORPADE

Managing Director

Bengaluru

6 August 2026

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS BENGALURU

The Sandur Manganese & Iron Ores Limited