Manali Petrochemicals Limited
SPIC House, 88, Mount Road, Guindy, Chennai - 600 032
Telefax : 044 - 2235 1098 Website : www.manalipetro.com
CIN : L24294TN1986PLC013087

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2026
06th November 2026

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the quarter and six months ended 30th September 2026

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. 06th November 2026, have approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and six months ended 30th September 2026 with copies of the Limited Review Reports of the Auditors.

The Board Meeting commenced at 11.30 A.M. (IST) and concluded at 1.45 P.M. (IST).

We request you to kindly take the above on record.

Thanking you,
Yours faithfully,

For Manali Petrochemicals Limited

MANALI PETROCHEMICALS LIMITED CHENNAI 600 032

G Sri Vignesh
Company Secretary

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year-to-Date Financial Results of Manali Petrochemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Manali Petrochemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Manali Petrochemicals Limited** ("the **Company**") for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026 ("the **Statement**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters

i. Attention is invited to Note No.5 to the Statement, which explains that the lease period for the leasehold land on which one of the Company's manufacturing units (Unit-II) operates expired on 30th June 2017. The Company has submitted requests for renewal with the Government of Tamil Nadu (the Lessor) and is currently awaiting an extension of the lease. Pending this renewal, no adjustments have been made in the Statement for the period as

any potential impact of non-renewal cannot be determined at this time. Furthermore, the management remains confident that the lease renewal will be granted in due course. Based on this, the implementation of Ind AS 116 - Leases has been premised on a lease renewal period of 30 years, with current lease rent payments calculated according to the latest demand up to 30th June 2027.

ii. Attention is invited to Note No.6 to the Statement, which outlines the impact of floods caused by Cyclone Michaung on the production plants. The Company's claim for damages to Property, Plant, and Equipment is currently under assessment by the insurer. Pending this assessment, a sum of ₹ 1,180 Lakhs (net of ₹ 300 Lakhs on-account payment received from the insurer) incurred for repairs and reinstatement of Property, Plant, and Equipment and consequent derecognition of affected assets is treated as insurance claims receivable. Thus, the overall implications that may arise upon the eventual approval of the Company's claim by the insurer are currently unascertainable; hence, no adjustments have been made in the Statement.

Our conclusion on the Statement is not modified in respect of the above matters.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



Lokesh Vasudevan
Partner
Membership No. 222320
UDIN:26222320TIQKQT5694

Place : Chennai
Date : 06th November 2026

MANALI PETROCHEMICALS LIMITED

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Telefax: 044-2235 1098 E-mail: companysecretary@manalipetro.com Website: www.manalipetro.com
Corporate Identity Number : L24294TN1986PLC013087

Statement of Standalone Financial Results for the Quarter and Period Ended 30th September 2026 [₹ in Lakh]

S. No	Particulars	Three Months ended			Year-To-Date		Year ended
		Unaudited			Unaudited		Audited
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
1	Revenue from Operations	34,882	22,918	18,015	57,800	34,340	78,634
2	Other Income	1,299	981	869	2,280	1,548	3,539
3	**Total Income (1+2)**	**36,181**	**23,899**	**18,884**	**60,080**	**35,888**	**82,173**
4	Expenses						
	Cost of materials consumed	18,938	14,201	9,384	33,139	18,703	43,228
	Purchase of Stock in Trade	3,066	638	1,239	3,704	1,676	5,990
	Changes in inventories of finished goods, traded goods and work-in- progress	75	(4,544)	2,485	(4,470)	4,042	7,104
	Power, Fuel & Water expense	2,925	2,537	2,250	5,463	4,421	9,106
	Employee benefits expense	1,017	1,292	766	2,309	1,678	3,625
	Finance costs	294	276	290	571	563	1,180
	Depreciation and amortization expense	760	729	628	1,489	1,246	2,756
	Other expenses	1,808	1,482	1,725	3,290	3,028	6,583
	Total Expenses	**28,883**	**16,613**	**18,767**	**45,495**	**35,357**	**79,573**
5	**Profit Before Exceptional items and Taxes (3-4)**	**7,298**	**7,286**	**117**	**14,585**	**531**	**2,600**
6	Exceptional Items (Refer Note no. 7)	-	-	(98)	-	(98)	1,614
7	**Profit Before Tax (5+6)**	**7,298**	**7,286**	**19**	**14,585**	**433**	**4,214**
8	Tax Expense						
	Current tax	1,954	1,815	(20)	3,768	46	501
	Short / (Excess) provision for tax relating to prior years	-	-	-	-	-	-
	Deferred tax	(3)	(80)	21	(83)	65	237
	Net tax expense	**1,951**	**1,734**	**1**	**3,685**	**111**	**738**
9	**Profit for the period (7-8)**	**5,347**	**5,552**	**18**	**10,900**	**322**	**3,476**
10	Other Comprehensive Income						
	Items that will not be classified to profit or (loss)						
	Changes in Fair Value of Equity Investments	1	1	1	2	1	2
	Remeasurement Cost of defined benefits	17	(43)	(0)	(26)	(5)	(23)
	Income Tax relating to items that will not be re-classified to Profit or Loss	(5)	11	-	6	1	5
	Other Comprehensive Income	**13**	**(31)**	**0**	**(18)**	**(3)**	**(16)**
11	**Total Comprehensive Income for the period (9+10)**	**5,360**	**5,521**	**18**	**10,882**	**319**	**3,460**
12	Paid-up equity share capital (Face value of ₹ 5/- each)	8,603	8,603	8,603	8,603	8,603	8,603
13	Other Equity excluding Revaluation Reserves as at 31st March						89,050
14	Earnings Per Share of ₹ 5/- each (Basic and Diluted) (Not annualised)	3.11	3.23	0.01	6.34	0.19	2.02

BRAHMAYYA & CO CHARTERED ACCOUNTANTS INDIA

MANALI PETROCHEMICALS LIMITED Chennai 600 032

Notes:

1 Statement of Standalone Assets and Liabilities as at 30th September 2026 [₹ in Lakh]

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
A.	**ASSETS**		
I	**Non Current Assets**		
a)	Property, Plant and Equipment	29,900	27,965
b)	Capital work-in-progress	1,739	3,744
c)	Intangible Assets	65	17
d)	Intangible asset under development	-	11
e)	Right of Use Assets	6,541	6,796
f)	Financial Assets:		
i)	Investments	40,488	40,485
ii)	Other Financial Assets	535	519
g)	Other Non-Current Assets	2,227	2,095
	TOTAL NON-CURRENT ASSETS	**81,495**	**81,632**
II	**Current Assets**		
a)	Inventories	15,892	13,678
b)	Financial Assets:		
i)	Trade Receivables	17,047	13,319
ii)	Cash and Cash Equivalents	17,594	11,966
iii)	Bank balances other than ii) above	4,365	3,682
iv)	Loans	34	36
v)	Other Financial Assets (refer note no 6)	1,305	1,330
c)	Other Current Assets	583	734
	TOTAL CURRENT ASSETS	**56,821**	**44,745**
	TOTAL ASSETS	**1,38,315**	**1,26,377**
B.	**EQUITY AND LIABILITIES**		
I	**Equity**		
a)	Equity Share Capital	8,603	8,603
b)	Other Equity	99,072	89,050
	TOTAL-EQUITY	**1,07,675**	**97,653**
II	**Liabilities**		
II. A	**Non-Current Liabilities**		
a)	Financial Liabilities		
i)	Long-Term Lease Liabilities	6,375	6,638
ii)	Long-Term Borrowings	2,220	2,589
iii)	Other Financial Liabilities	63	63
b)	Provisions	176	157
c)	Deferred Tax Liabilities (net)	187	270
d)	Other Non-Current Liabilities	229	232
	TOTAL NON-CURRENT LIABILITIES	**9,250**	**9,949**
II. B	**Current Liabilities**		
a)	Financial Liabilities		
i)	Borrowings	2,684	3,472
ii)	Short-Term Lease Liabilities	576	532
iii)	Trade Payables		
1	Total outstanding dues to Micro Enterprises and Small Enterprises	408	279
2	Total outstanding dues to creditors other than Micro Enterprises and Small Enterprises	8,864	9,790
iv)	Other Financial Liabilities	1,551	1,145
b)	Other Current Liabilities	2,709	1,598
c)	Provisions	2,544	1,959
d)	Current Tax Liabilities (Net)	2,054	-
	TOTAL CURRENT LIABILITIES	**21,390**	**18,775**
	TOTAL LIABILITIES	**30,640**	**28,724**
	TOTAL EQUITY AND LIABILITIES	**1,38,315**	**1,26,377**

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

MANALI PETROCHEMICALS LIMITED

2 Statement of Standalone Cash Flow for the period ended 30th September 2026 [₹ in Lakh]

	Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
		Unaudited	Audited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before Tax	**14,585**	**4,214**
	Adjustments for		
	Depreciation and Amortisation	1,489	2,756
	Provisions no longer required written back	-	(1,861)
	Dividend income	(0)	(0)
	Finance costs	571	1,180
	Interest income	(519)	(942)
	Provision for doubtful debts	26	3
	Net unrealised exchange (gain) / loss	124	288
	Profit on sale of Property, Plant & Equipment	(2)	(46)
	Loss on sale / write-off of assets	0	262
	Operating Profit	**16,273**	**5,856**
	Changes in Working Capital		
	Adjustments for (increase) / decrease in operating assets		
	Inventories	(2,214)	2,446
	Trade Receivables	(3,755)	(6,437)
	Other Financial Assets	19	577
	Other Current Assets	151	1,445
	Other Non-Current Assets	(156)	141
	Adjustments for increase / (decrease) in operating liabilities		
	Trade payables	(920)	2,109
	Other financial liabilities	406	(898)
	Other Current liabilities	1,122	293
	Short-term provisions	586	519
	Lease Liabilities	(220)	(183)
	Other Non Financial Liabilities	(3)	(31)
	Long-term provisions	(7)	55
	Net income tax paid	(1,708)	(731)
	Net cash from / (used in) Operating activities [A]	**9,575**	**5,160**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Capital expenditure on Property, Plant & Equipment, including capital advances	(1,189)	(5,781)
	Proceeds from sale of PPE	2	113
	Net proceeds from Investments in Equity shares	-	883
	Interest income received	511	916
	Dividend income received	0	0
	Bank balances not considered as cash and cash equivalents	(683)	140
	Net cash from / (used in) Investing activities [B]	**(1,359)**	**(3,729)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	(Repayment) / Proceeds from borrowings	(1,157)	1,518
	Interest paid	(571)	(1,180)
	Dividend paid	(860)	(860)
	Net cash from / (used in) Financing Activities [C]	**(2,588)**	**(523)**
	Net (decrease) / increase in cash and cash equivalents = (A+B+C)	**5,628**	**908**
	Cash and cash equivalents at the beginning of the period	**11,966**	**11,058**
	Cash and cash equivalents at the end of the period	**17,594**	**11,966**
	Components of Cash & Cash Equivalents:		
	Cash on hand	1	1
	Balance(s) In current accounts (including debit balance(s) in cash credit)	93	215
	Balances in Fixed deposit original maturity period less than 3 months	17,500	11,750
	Total Cash and Cash Equivalents	**17,594**	**11,966**

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

MANALI PETROCHEMICALS LIMITED Chennai 600 032

Notes to Standalone Financial Results:

3 **Review and approval of the financial results:**

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 06th November, 2026 and have been subjected to limited review by the Statutory Auditors of the Company.

4 The financial results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India

5 **Leasehold Land:**

The period of lease relating to the leasehold land expired on 30th June, 2017 for which request for renewal for a further period of 30 years has been filed by the Company with Government of Tamil Nadu, which is under process. Pending renewal, lease rent has been paid till 30th June 2027 and has been encashed. The Management is confident that renewal of the lease will be granted as requested, as the land has been put to use for the specific purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however is unascertainable at this point in time), are necessary in the financial results.

The company has adopted Ind AS 116 "Leases" with effective from 01.04.2021 considering that the lease would be renewed and lease rent obligations as per the demand notices received. Accordingly, the Right of Use Asset value and corresponding lease liability are recognised in the books of accounts. Adjustments, if any necessitated by the actual terms of the renewal would be made in due course, on receipt of the same from the Government.

The Auditors have included an Emphasis of Matter on the same in their Review Report.

6 The Insurance Claim made by the Company towards Property, Plant & Equipment are still under consideration and pending determination of the eligible claims, the cost incurred towards repairs and reinstatement of assets, and derecognition of affected assets, amounting to ₹ 1,180 lakhs is carried as Insurance receivable (net of interim claim received amount ₹ 300 lakhs) as at 30th September 2026, in view of which the impact on the financial statements is unascertainable, accordingly no adjustments have been made in the financial results in this regard.

The Auditors have included an Emphasis of Matter on the same in their Review Report.

7 **Exceptional Items:**

Previous Year:

(a) The Company received insurance claims for inventories damaged in floods (Cyclone Michaung) during October 2025 and ₹98 lakhs (net) carried as claim receivable was expensed in the quarter ended 30th September 2025. In the quarter ended 31st December 2025, damaged inventories of ₹99 lakhs were re-assessed for salvage value and derecognised.

(b) Profit on sale of a portion of its land (0.1857 acres) of ₹ 45.87 lakhs.

(c) Certain Property, Plant and Equipment assets amounting to ₹ 53.93 lakhs identified as no longer in use and written off from the books.

(d) Incremental impact of new labour codes for the Financial Year 2025-26 of ₹ 33.62 lakhs. The Company continues to monitor the finalisation of rules by the State Government and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.

(e) Provision of ₹770 Lakhs (net) has been reversed following disposal of the Customs duty case in favour of the Company.

(f) Provision of ₹1,083 Lakhs has been reversed following dismissal of the case filed by the erstwhile Customer.

8 **Segment reporting:**

The Company is exclusively engaged in the business of Manufacture and sale of Petrochemical products primarily in India. However, during the year, based on market demands, the Company has also traded some petrochemicals. As per Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013, there are no reportable operational or geographical segments applicable to the Company.

9 Previous period / year figures have been regrouped, wherever necessary to confirm with the current year's presentation and disclosure

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

For **Manali Petrochemicals Limited**

R Chandrasekar
Managing Director & CEO - MPL Group
DIN 06374821

MANALI PETROCHEMICALS LIMITED Chennai 600 032

Place: Chennai
Date: 06th November, 2026

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year-To-Date Financial Results of Manali Petrochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Manali Petrochemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Manali Petrochemicals Limited** ("the **Holding Company**") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the **Group**") for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026 ("the **Statement**") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   a. Manali Petrochemicals Limited (Holding Company)
   b. AMCHEM Speciality Chemicals Private Limited (Wholly Owned Subsidiary)
   c. Penn-White Limited (Step Down Subsidiary)
   d. Pennwhite India Private Limited (Step Down Subsidiary)
   e. Manali Speciality Private Limited (Wholly Owned Subsidiary)



f. Notedome Limited (Ceased to be a subsidiary w.e.f. 17th November 2025)
g. Notedome Europe GmbH (Ceased to be a subsidiary w.e.f. 17th November 2025)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matters

i) Attention is invited to Note No.6 to the Statement, which explains that the lease period for the leasehold land on which one of the Holding Company's manufacturing units (Unit-II) operates expired on 30th June 2017. The Holding Company has submitted requests for renewal with the Government of Tamil Nadu (the Lessor) and is currently awaiting an extension of the lease. Pending this renewal, no adjustments have been made in the Statement for the period, as any potential impact of non-renewal cannot be determined at this time. Furthermore, the management remains confident that the lease renewal will be granted in due course. Based on this, the implementation of Ind AS 116 - Leases has been premised on a lease renewal period of 30 years, with current lease rent payments calculated according to the latest demand up to 30th June 2027.

ii) Attention is invited to Note No. 7 to the Statement, which outlines the impact of floods caused by Cyclone Michaung on the production plants. The Holding Company's claim for damages to Property, Plant, and Equipment is currently under assessment by the insurer. Pending this assessment, a sum of ₹1,180 Lakhs (net of ₹ 300 lakhs on-account payment received from the insurer) incurred for repairs and reinstatement of Property, Plant, and Equipment, and consequent derecognition of affected assets is treated as insurance claims receivable. Thus, the overall implications that may arise upon the eventual approval of the Holding Company's claim by the insurer are currently unascertainable; hence, no adjustments have been made in the Statement.

Our conclusion on the Statement is not modified in respect of the above matters.

7. We did not review the interim financial results of two subsidiaries located outside India and one subsidiary incorporated in India included in the Statement, whose interim financial results reflect total assets of ₹ 89,110 Lakhs (before consolidation adjustments) as at 30th September 2026 and total revenue of ₹ 5,483 Lakhs and ₹12,176 Lakhs (before consolidation adjustments), net profit after tax, total comprehensive income (before consolidation adjustments) of ₹ 978 Lakhs, ₹ 3,492 Lakhs for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026, respectively, and net cash inflows of ₹15,352 Lakhs for the period from 1st April 2026 to 30th September 2026 as considered in the Statement. These Interim Financial Results have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, insofar as it relates to the amounts and

disclosures included in respect of these subsidiaries, is based solely on the reports of other auditors and procedures performed by us as stated in paragraph 3 above.

The financial results of these two foreign subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the results of such subsidiaries located outside India is based on the reports of other auditors, and the conversion adjustments prepared by the Management of the Holding Company are reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter

8. The Statement includes the interim financial results of one subsidiary which has not been reviewed by their auditor, whose interim financial results reflect total assets ₹ 7 Lakhs as at 30th September 2026, total revenue of ₹ nil Lakhs and ₹ nil Lakhs, total net loss after tax and total comprehensive loss of ₹ 0.10 Lakhs and ₹ 0.23 Lakhs, for the quarter ended 30th September 2026 for the period from 1st April 2026 to 30th September 2026, respectively, and net cash outflows of ₹ 0.40 Lakhs for the period from 1st April 2026 to 30th September 2026 as considered in the Statement. According to the information and explanations given to us by the management, the interim financial results of this subsidiary are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

Lokesh Vasudevan
Partner
Membership No. 222320
UDIN: 26222320EMPFRP2802

Place : Chennai
Date : 06th November 2026

MANALI PETROCHEMICALS LIMITED

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032

Telefax: 044-2235 1098 E-mail: Parent Companysecretary@manalipetro.com Website: www.manalipetro.com

Corporate Identity Number : L24294TN1986PLC013087

Statement of Consolidated Financial Results for the Quarter and Period Ended 30th September 2026 [₹ in Lakh]

S. No	Particulars	Three Months Ended			Year-To-Date		Year Ended
		Unaudited			Unaudited		Audited
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
1	Revenue from Operations	39,557	27,472	24,804	67,029	48,271	1,02,239
2	Other Income	1,880	1,377	1,290	3,257	2,092	4,746
3	**Total Income (1+2)**	**41,437**	**28,849**	**26,094**	**70,286**	**50,363**	**1,06,985**
4	Expenses						
	Cost of materials consumed	21,746	16,825	12,510	38,571	25,371	54,346
	Purchase of stock in trade	3,066	638	1,323	3,704	1,825	6,532
	Changes in inventories of finished goods, traded goods and work-in- progress	(78)	(4,706)	2,544	(4,784)	4,083	7,667
	Power, Fuel & Water expense	2,954	2,570	2,302	5,524	4,522	9,301
	Employee benefits expense	1,698	1,909	1,770	3,607	3,618	7,234
	Finance costs	322	306	336	628	653	1,355
	Depreciation and amortization expense	932	898	787	1,830	1,559	3,380
	Other expenses	2,267	1,956	2,325	4,223	4,539	8,955
	Total Expenses	**32,907**	**20,396**	**23,897**	**53,303**	**46,170**	**98,770**
5	**Profit Before Exceptional items and Tax (3-4)**	**8,530**	**8,453**	**2,197**	**16,983**	**4,193**	**8,215**
6	Exceptional Items (Refer Note no. 8)	-	-	(98)	-	(98)	6,830
7	**Profit Before Tax (5+6)**	**8,530**	**8,453**	**2,099**	**16,983**	**4,095**	**15,045**
8	Tax Expense						
	Current tax	2,183	2,097	181	4,280	699	1,895
	Short / (Excess) provision for tax relating to prior years	-	-	82	-	82	(82)
	Deferred tax	(3)	(80)	21	(83)	65	237
	Net tax expense	**2,180**	**2,017**	**284**	**4,197**	**846**	**2,050**
9	**Profit for the period (7-8)**	**6,350**	**6,436**	**1,815**	**12,786**	**3,249**	**12,995**
10	Other Comprehensive Income						
	Items that will not be re-classified to profit or (loss)						
	Changes in Fair Value of Equity Investments	1	1	1	2	1	2
	Remeasurement Cost of defined benefits	17	(43)	(1)	(26)	(5)	(23)
	Income Tax relating to items that will not be re-classified to Profit or Loss	(5)	11	-	6	1	5
	Items that will be re-classified to profit or (loss)						
	Changes in Foreign Currency Translation	936	22	2,017	958	2,326	6,582
	Other Comprehensive Income	**949**	**(9)**	**2,017**	**940**	**2,323**	**6,566**
11	**Total Comprehensive Income for the period (9+10)**	**7,299**	**6,427**	**3,832**	**13,726**	**5,572**	**19,561**
12	Paid-up equity share capital (Face value of ₹ 5/- each)	8,603	8,603	8,603	8,603	8,603	8,603
13	Other Equity excluding Revaluation Reserves as at 31st March						1,19,543
14	Earnings Per Share of ₹ 5/- each (Basic and Diluted, Not annualised)	3.69	3.74	1.06	7.43	1.89	7.56

BRAHMAYYA & CO CHENNAI INDIA CHARTERED ACCOUNTANTS

MANALI PETROCHEMICALS LIMITED Chennai 600 032

Notes:

1 Statement of Consolidated Assets and Liabilities as at 30th September 2026

[₹ in Lakh]

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
A.	**ASSETS**		
I	**Non Current Assets**		
a)	Property, Plant and Equipment	31,150	29,006
b)	Capital work-in-progress	1,755	3,892
c)	Goodwill on Consolidation	20,466	20,182
d)	Other Intangible Assets	179	198
e)	Intangible under development	-	11
f)	Right of Use Assets	6,951	7,416
g)	Financial Assets:		
i)	Investments	627	625
ii)	Other Financial Assets	681	658
h)	Other non-current assets	2,227	2,117
	TOTAL NON-CURRENT ASSETS	**64,036**	**64,105**
II	**Current Assets**		
a)	Inventories	17,935	15,355
b)	Financial Assets:		
i)	Trade Receivables	20,784	16,828
ii)	Cash and Cash equivalents	56,981	37,222
iii)	Bank balances other than ii) above	11,632	23,309
iv)	Loans	34	36
v)	Other Financial Assets (Refer Note no. 7)	1,493	1,491
c)	Other Current assets	1,224	1,248
	TOTAL CURRENT ASSETS	**1,10,083**	**95,489**
	TOTAL ASSETS	**1,74,119**	**1,59,594**
B.	**EQUITY AND LIABILITIES**		
I	**Equity**		
a)	Equity share capital	8,603	8,603
b)	Other Equity	1,32,409	1,19,543
	TOTAL-EQUITY	**1,41,012**	**1,28,146**
II	**Liabilities**		
II. A	**Non-Current Liabilities**		
a)	Financial Liabilities		
i)	Long-Term Lease Liabilities	6,617	6,870
ii)	Long-Term Borrowings	2,220	2,589
ii)	Other Financial Liabilities	63	63
b)	Provisions	176	157
c)	Deferred Tax Liabilities (net)	268	351
d)	Other non-current Liabilities	229	232
	TOTAL NON-CURRENT LIABILITIES	**9,573**	**10,262**
II. B	**Current Liabilities**		
a)	Financial Liabilities		
i)	Borrowings	2,684	3,257
ii)	Short-Term Lease Liabilities	795	984
iii)	Trade Payables		
1	Total outstanding dues of Micro Enterprises and Small Enterprises	408	279
2	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	10,268	11,016
iv)	Other financial liabilities	1,551	1,148
b)	Other current liabilities	2,811	1,699
c)	Provisions	2,549	1,959
d)	Current Tax Liabilities (Net)	2,468	844
	TOTAL CURRENT LIABILITIES	**23,534**	**21,186**
	TOTAL LIABILITIES	**33,107**	**31,448**
	TOTAL EQUITY AND LIABILITIES	**1,74,119**	**1,59,594**





2 Consolidated Statement of Cash Flow for the period ended 30th September 2026 [₹ in Lakh]

Particulars	For the period ended September 30, 2026 Unaudited	For the year ended March 31, 2026 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	**16,983**	**15,045**
Adjustments for		
Depreciation and Amortisation	1,830	3,380
Provisions no longer required written back	-	(1,861)
Dividend income	(0)	(0)
Finance costs	628	1,355
Interest income	(1,191)	(1,648)
Provision for doubtful debts	26	3
Profit on sale of investments	-	(5,216)
Net unrealised exchange (gain) / loss	(297)	(367)
Loss on sale / write-off of assets	0	262
Profit on sale of Property, Plant & Equipment	-	(46)
Operating Profit	**17,979**	**10,908**
Changes in Working Capital		
Adjustments for (increase) / decrease in operating assets		
Inventories	(2,580)	4,205
Trade Receivables	(3,982)	(5,129)
Other Financial Assets	12	565
Other Current Assets	24	1,266
Other Non-Current Assets	(156)	210
Adjustments for increase / (decrease) in operating liabilities		
Trade payables	(322)	1,746
Other financial liabilities	403	(955)
Other Current liabilities	1,199	124
Short-term provisions	590	480
Lease Liabilities	(442)	(518)
Other Non Financial Liabilities	(2)	(31)
Long-term provisions	(7)	55
Net income tax paid	(2,102)	(1,294)
Net cash from / (used in) Operating activities [A]	**10,614**	**11,633**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipment, including capital advances	(1,260)	(6,859)
Proceeds from sale of PPE	2	113
Net proceeds from Investments in Equity shares	-	882
Interest income received	1,156	1,534
Dividend income received	0	0
Net proceeds from Sale of Investment in subsidiary	-	20,860
Bank balances not considered as cash and cash equivalents	11,677	(9,017)
Net cash from / (used in) Investing activities [B]	**11,575**	**7,513**
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds from borrowings	(942)	1,304
Interest paid	(628)	(1,355)
Dividend paid	(860)	(860)
Net cash from / (used in) Financing Activities [C]	**(2,430)**	**(912)**
Net (decrease) / increase in cash and cash equivalents = (A+B+C)	**19,759**	**18,234**
Cash and cash equivalents at the beginning of the period	**37,222**	**18,987**
Cash and cash equivalents at the end of the period	**56,981**	**37,222**
Components of Cash & Cash Equivalents:		
Cash on hand	2	2
Balance(s) In current accounts (including debit balance(s) in cash credit)	3,899	6,280
Balances in Fixed deposit original maturity period less than 3 months	53,080	30,940
Total Cash and Cash Equivalents	**56,981**	**37,222**

BRAHMAYYA & CO. CHENNAI INDIA REGISTERED ACCOUNTANTS

MAMATA CHEMICALS LIMITED Chennai 600 032

Notes to Consolidated Financial Results:

3 These consolidated financial results relate to Manali Petrochemicals Limited (the ' Holding Company') and its subsidiaries / step-down subsidiaries, 1) AMCHEM Speciality Chemicals Private Limited, Singapore, 2) Penn-White Limited, UK, 3) Manali Speciality Private Limited, India, 4) Pennwhite India Private Limited, India, 5) Notedome Limited, UK (till 17th November 2025), and 6) Notedome Europe GmbH, Germany (till 17th November 2025).

4 **Review and Approval of the financial results:**

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 06th November, 2026, respectively and have been subjected to limited review by the Statutory Auditors of the Company.

5 The financial results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

6 **Leasehold Land:**

The period of lease relating to the leasehold land expired on 30th June, 2017 for which request for renewal for a further period of 30 years has been filed by the Holding Company with Government of Tamil Nadu, which is under process. Pending renewal, lease rent has been paid till 30th June 2027 and has been encashed. The Management is confident that renewal of the lease will be granted as requested, as the land has been put to use for the specific purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however is unascertainable at this point in time), are necessary in the financial results.

The holding company has adopted Ind AS 116 "Leases" with effective from 01.04.2021 considering that the lease would be renewed and lease rent obligations as per the demand notices received. Accordingly, the Right of Use Asset value and corresponding lease liability are recognised in the books of accounts. Adjustments, if any necessitated by the actual terms of the renewal would be made in due course, on receipt of the same from the Government.

The Auditors have included an Emphasis of Matter on the same in their Review Report.

7 The Insurance Claim made by the Company towards Property, Plant & Equipment are still under consideration and pending determination of the eligible claims, the cost incurred towards repairs and reinstatement of assets, and derecognition of affected assets, amounting to ₹ 1,180 lakhs is carried as Insurance receivable (net of interim claim received amount ₹ 300 lakhs) as at 30th September 2026, in view of which the impact on the financial statements is unascertainable, accordingly no adjustments have been made in the financial results in this regard.

The Auditors have included an Emphasis of Matter on the same in their Review Report.

8 **Exceptional Items:**

Previous Year:

(a) The Holding Company received insurance claims for inventories damaged in floods (Cyclone Michaung) during October 2025 and ₹98 lakhs (net) carried as claim receivable was expensed in the quarter ended 30th September 2025. In the quarter ended 31st December 2025, damaged inventories of ₹99 lakhs were re-assessed for salvage value and derecognised.

(b) Profit on sale of a portion of its land (0.1857 acres) of ₹ 45.87 lakhs.

(c) Certain Property, Plant and Equipment assets amounting to ₹ 53.93 lakhs identified as no longer in use and written off from the books.

(d) Incremental impact of new labour codes for the Financial Year 2025-26 of ₹ 33.62 lakhs. The Group continues to monitor the finalisation of rules by the State Government and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.

(e) Gain on divestment of Notedome Limited and its subsidiary Notedome Europe GmbH, amounting to ₹ 5,216 lakhs (net of transfer expenses incurred) has been recognised as an exceptional item in the consolidated financial results.

(e) Provision of ₹770 Lakhs (net) has been reversed following disposal of the Customs duty case in favour of the Holding Company.

(f) Provision of ₹1,083 Lakhs has been reversed following dismissal of the case filed by the erstwhile Customer.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

MANALI PETROCHEMICALS LIMITED Chennai 600 032

Notes to Consolidated Financial Results:

9 **Segment reporting:**

The Group is exclusively engaged in the business of Manufacture and sale of Petrochemical products primarily in India & UK. However, during the year, based on market demands, the Company has also traded some petrochemicals. As per Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013, there are no reportable operational or geographical segments applicable to the Group. However, entity wide disclosure of Revenue from External Customers is provided (in ₹ Lakhs):

Geographical Area	Quarter Ended			Year-To-Date		
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
India	35,043	22,974	18,116	58,014	34,494	78,973
European Union and UK	4,515	4,498	6,688	9,015	13,777	23,266

10 **Update on Subsidiaries:**

AMCHEM Speciality Chemicals Private Limited, Singapore, a wholly owned subsidiary of the Holding Company, has sold its 100% investment in wholly owned subsidiary Notedome Limited, UK, along with its subsidiary Notedome Europe GmbH to M/s Chimica Organica Industriale Milanese (C.O.I.M.) on 17th November 2025. Consequently, Notedome Limited and Notedome Europe GmbH are ceased to be step-down subsidiaries of Manali Petrochemicals Limited from 17th November 2025, and the net Assets and goodwill of Notedome Limited, measured at their respective carrying values, have been derecognised.

11 (i) Penn Globe Limited, an erstwhile wholly owned subsidiary of AMCHEM Speciality Chemicals Private Limited, Singapore was voluntarily struck off as part of group's restructuring process in the earlier year. However, during the previous year, the Penn Globe Limited was restored in UK on a strictly time-limited basis solely for the specific and limited purpose of enabling an application for the reinstatement of its subsidiary, PennWhite Print Solutions Limited ("PPSL"), to facilitate the receipt and distribution of any proceeds arising exclusively from Corporation Tax refunds due to PPSL.

(ii) During the previous year, PPSL was also restored for the above-mentioned purpose. The accompanying financial results do not consider the impact of this corporate action by the Subsidiary, as it does not have any material impact on the Group's financial position as on 30th September 2026.

12 Previous period / year figures have been regrouped, wherever necessary to confirm with the current year's presentation and disclosure

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

For **Manali Petrochemicals Limited**

R Chandrasekar
Managing Director & CEO - MPL Group
DIN 06374821

MANALI PETROCHEMICALS LIMITED Chennai 600 032

Place: Chennai
Date: 06th November, 2026