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GST No.: 06AAACA6990Q1Z2

ATL/SEC/21 **November 5, 2026**

The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Secretary, National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Sub: Investor Presentation-Q2 FY27

Dear Sirs,

Pursuant to Regulation 30(6) and 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the presentation to be shared at the Investors Conference Call scheduled to be held today i.e. November 5, 2026.

The presentation is also available on the website of the Company i.e. www.apollotyres.com.

This is for your information and records.

Thanking You,

Yours faithfully,

For Apollo Tyres Ltd

SEEMA THAPAR Digitally signed by SEEMA THAPAR Date: 2026.11.05 10:26:41 +05'30'

Seema Thapar
Company Secretary & Compliance Officer

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Earnings Presentation | Q2 FY27

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Consolidated Financial Snapshot

Q2 FY27 Financial Performance

Revenue	EBITDA	EBITDA Margins
INR 79,682 Mn	**INR 8,554 Mn**	**10.7%**
Y-o-Y	Y-o-Y	Y-o-Y
+16.6%	**-16.2%**	**-421 bps**

ROCE*	Net Debt / EBITDA *
11.8%	**0.9x**

H1 FY27 Financial Performance

Revenue	EBITDA	EBITDA Margins
INR 153,659 Mn	**INR 17,233 Mn**	**11.2%**
Y-o-Y	Y-o-Y	Y-o-Y
+14.7%	**-8.7%**	**-289 bps**

ROCE**	Net Debt / EBITDA*
9.5%	**0.9x**

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*based on TTM figures
**Annualizing earnings of the stated period

Performance Summary – H1 FY27

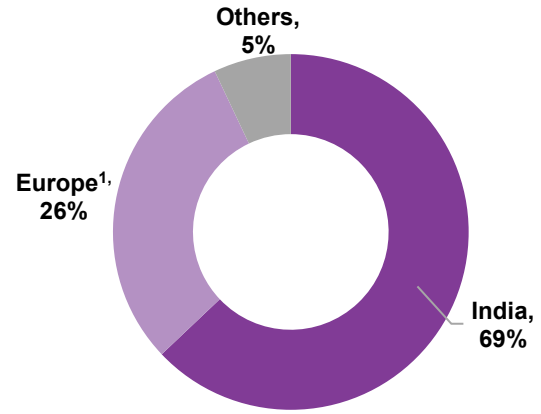
Consolidated Revenue	Consolidated EBITDA (Margin)
~INR 154 Bn	~INR 17.2 Bn (11.2%)

Capacity Utilization

India	Europe
92%	83%

Revenue Mix Consolidated – H1 FY27

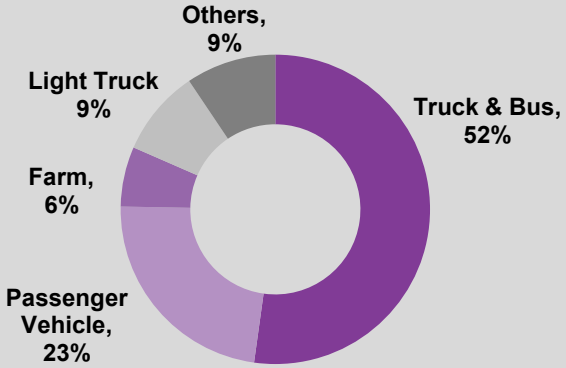
By Region



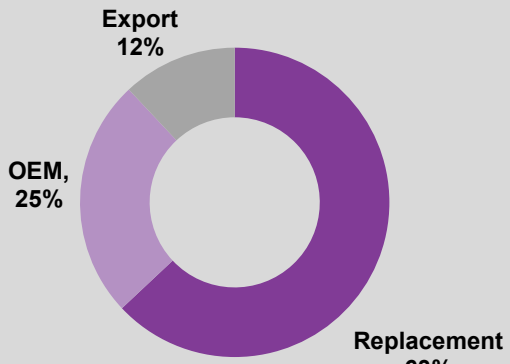
Note:
1. Europe Includes operations of ReifenCom

Revenue Mix Standalone – H1 FY27

By Product

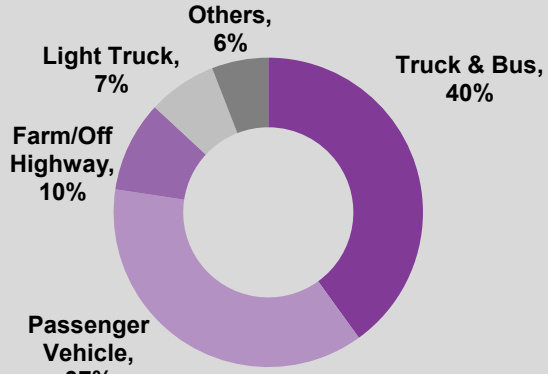


By Channel

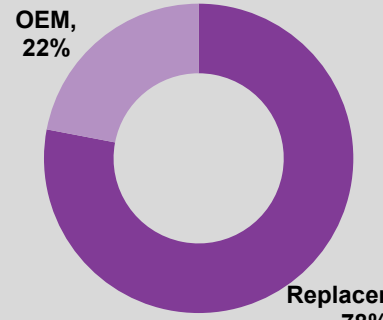


Revenue Mix Consolidated – H1 FY27

By Product



By Channel

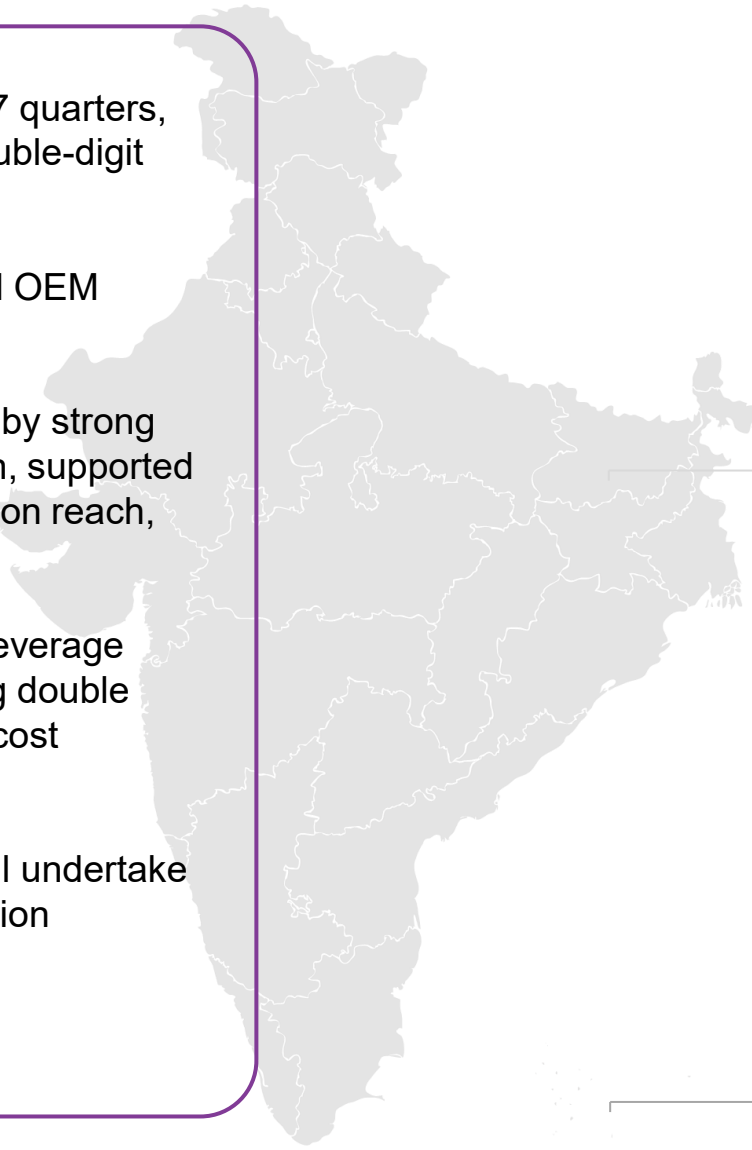


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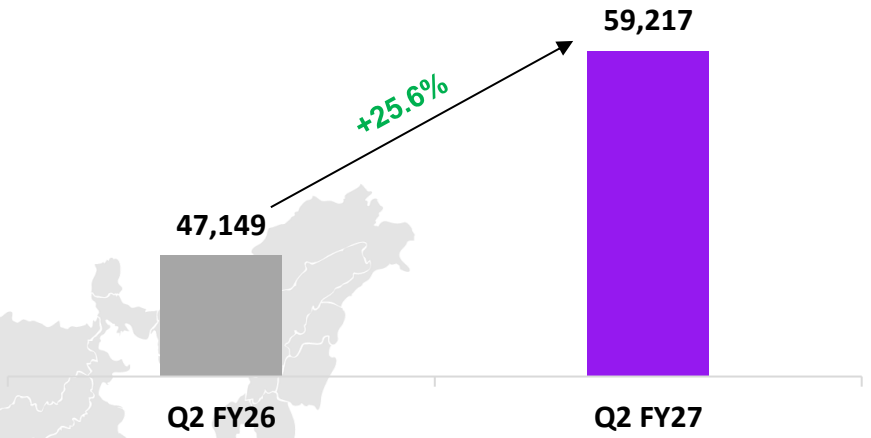
Operating Highlights – India

Q2 FY27

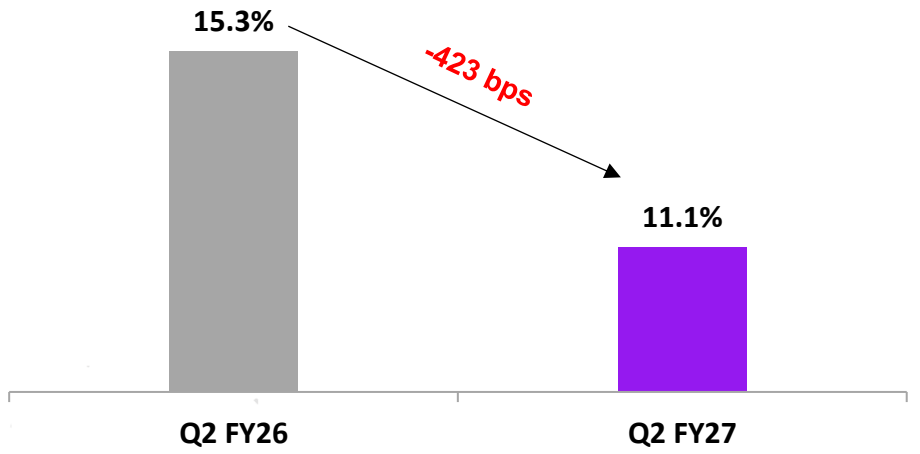
- Q2 FY27 delivered strongest YoY growth in 17 quarters, with revenue up 25.6%, building on strong double-digit growth in Q1
- Broad-based growth across Replacement and OEM channels
- Premiumisation momentum sustained, driven by strong growth in larger-rim PCR tyres and Vredestein, supported by new product launches, expanding distribution reach, and strengthening brand equity
- Disciplined cost management and operating leverage partially offset raw material inflation, delivering double digit EBITDA margin despite significant input cost pressures
- Demand environment remains healthy. We will undertake calibrated pricing actions to manage RM inflation



Revenue (INR Mn)



EBITDA Margin (%)

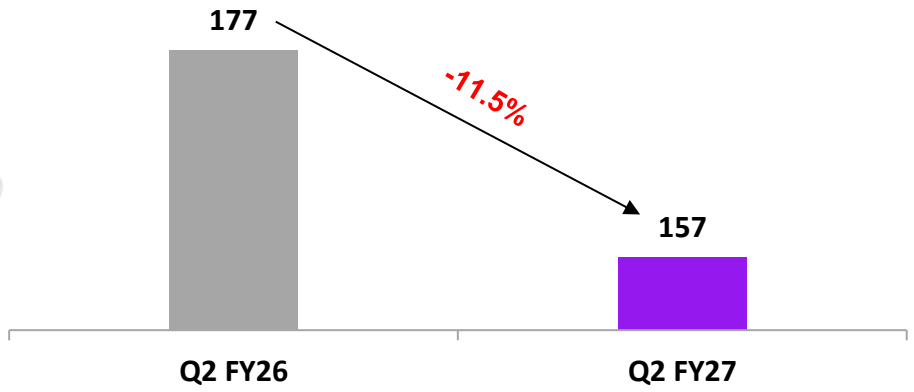


Operating Highlights – Europe[1]

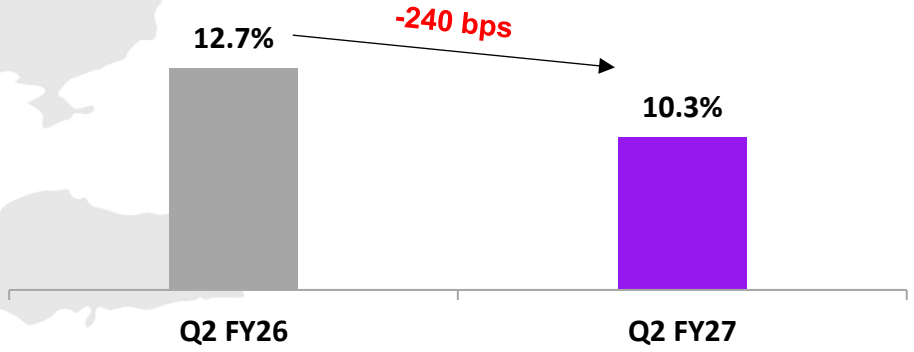
Q2 FY27

- PCR business continued to outperform the broader market, delivering market share gains across key segments and healthy growth in the OE channel
- Enschede restructuring progressing as planned, with benefits from the evolving manufacturing footprint beginning to materialise while supply chain realignment continues
- Premiumisation agenda advancing steadily, supported by new product launches, a stronger product mix, and enhanced brand positioning
- Focus remains on operational stabilisation and profitable growth, including supply chain optimisation, and further efficiency improvements

Revenue (€ Mn)



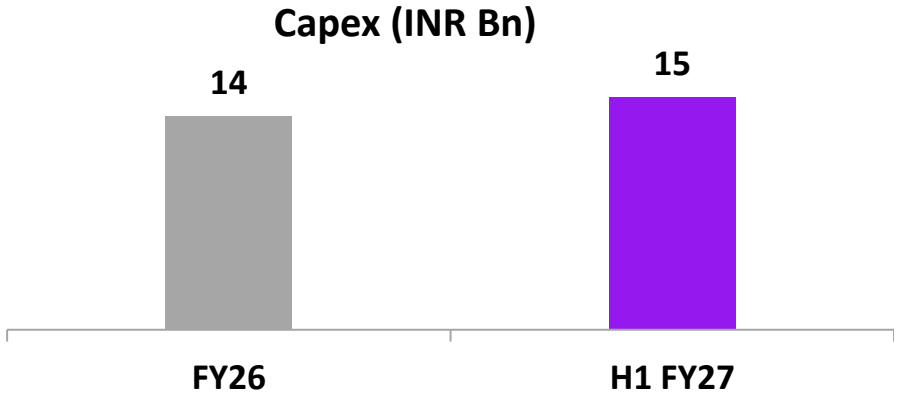
EBITDA Margin (%)

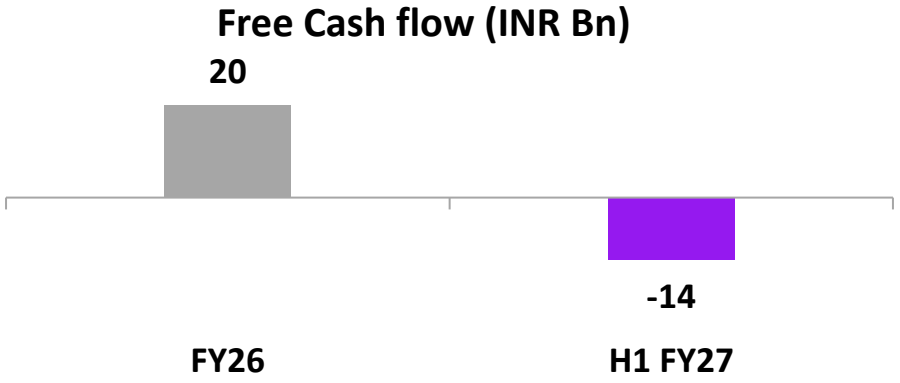


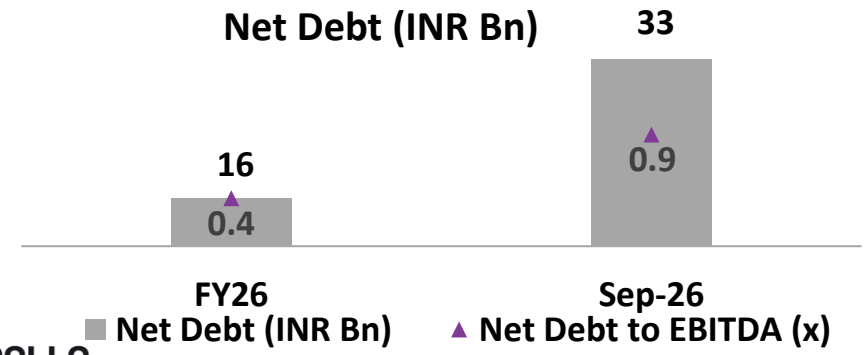
Notes:
1. Includes only sales and manufacturing operations , excl. Reifencom GmbH (Distribution business)

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Consolidated Cash Flow & Balance Sheet Highlights







Key Highlights

- Maintaining investments in growth and capacity-building initiatives, consistent with full-year strategic priorities
- Balance sheet remains healthy, with higher borrowings driving a modest increase in leverage while Net Debt/EBITDA remains well within comfortable levels

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Financial Statements

Profit & Loss (Quarterly) – Consolidated

Particulars (INR Mn)	Q2 FY27	Q2 FY26	Q1 FY27	% Change - YoY	% Change - QoQ
Revenues	**79,682**	**68,311**	**73,978**	**16.6%**	**7.7%**
Raw Material	49,044	37,356	42,221		
Staff Cost	8,309	8,786	9,628		
Other Costs	13,775	11,962	13,449		
EBITDA	**8,554**	**10,207**	**8,680**	**-16.2%**	**-1.5%**
EBITDA Margin (%)	**10.7%**	**14.9%**	**11.7%**		
Depreciation	3,806	3,834	3,907		
Other Income	424	297	583		
EBIT	**5,171**	**6,671**	**5,356**		
EBIT Margin	**6.5%**	**9.8%**	**7.2%**		
Interest	942	1,010	915		
Tax	1,039	1,280	1,188		
Exceptional Items	269	1,800	-235		
PAT	**2,921**	**2,580**	**3,488**		
PAT Margin (%)	**3.7%**	**3.8%**	**4.7%**		

Profit & Loss (Quarterly) – Standalone

Particulars (INR Mn)	Q2 FY27	Q2 FY26	Q1 FY27	% Change - YoY	% Change - QoQ
Revenues	**59,217**	**47,149**	**54,619**	**25.6%**	**8.4%**
Raw Material	40,453	29,212	35,973		
Staff Cost	3,291	3,237	3,426		
Other Costs	8,927	7,495	8,672		
EBITDA	**6,546**	**7,206**	**6,549**	**-9.2%**	**0.0%**
EBITDA Margin (%)	**11.1%**	**15.3%**	**12.0%**		
Depreciation	2,378	2,338	2,279		
Other Income	382	301	336		
EBIT	**4,550**	**5,168**	**4,606**		
EBIT Margin	**7.7%**	**11.0%**	**8.4%**		
Interest	780	833	762		
Tax	1,006	1,528	1,037		
Exceptional Items	7	36	-235		
PAT	**2,757**	**2,772**	**3,042**		
PAT Margin (%)	**4.7%**	**5.9%**	**5.6%**		

For further details please feel free to get in touch with the Investor Relations team.

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Thank you