



Veefin Solutions Limited

CIN: L72900MH2020PLC347893

Date: 26th October, 2026

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street
Mumbai – 400 001

Ref: Scrip Code: 543931

ISIN: INE0Q0M01015

Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company in its meeting held today, i.e. on 26th October, 2026, have inter-alia considered and approved the Un-Audited Standalone & Consolidated Financial results of the Company for the quarter and half year ended September 30, 2026 along with Limited Review Report issued by ADV & Associates, Statutory Auditors of the Company.

Extract of the Un-Audited Standalone & Consolidated Financial results are enclosed herewith and as QR to access the same will be published in the newspapers, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same shall be available on the website of the stock exchanges where equity shares of the Company are listed i.e., www.bseindia.com and also being uploaded on the website of the Company viz., www.veefin.com.

The meeting commenced at 11:30 A.M. and concluded at 01.15 P.M.

This is for your information and records.

Thanking you,

For VEEFIN SOLUTIONS LIMITED

GAUTA
M VIJAY
UDANI

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by GAUTAM
VIJAY UDANI
Date: 2026.10.26
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GAUTAM VIJAY UDANI
WHOLE-TIME DIRECTOR
DIN: 03081749

Independent Auditor's Review Report on Review of Interim Standalone Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Veefin Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Veefin Solutions Limited ("the Company") for the quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS"), specified under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W

RESHMA S NANKANI
NANKANI

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by RESHMA S
NANKANI
Date: 2026.10.26
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CA Reshma Nankani
Partner
Membership No: 121838
UDIN: 26121838YRGNVG1962
Date: October 26, 2026
Place: Mumbai

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, unless otherwise specified)

Particulars	Quarter ended		Six months ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue					
Revenue from operations	2,586.05	2,332.58	4,918.63	2,678.59	6,871.57
Other income	253.11	172.77	425.88	130.26	404.94
	2,839.16	2,505.35	5,344.51	2,808.85	7,276.51
Expenses					
Cost of earning revenue	116.47	112.16	228.63	101.82	189.77
Employee benefits expense	553.03	503.16	1,056.19	465.20	946.47
Finance costs	391.64	193.16	584.80	267.92	671.30
Depreciation and amortisation expense	374.43	377.95	752.38	209.97	656.63
Other expenses	519.67	393.90	913.57	799.91	2,061.86
	1,955.24	1,580.33	3,535.57	1,844.82	4,526.03
Profit before tax	883.92	925.02	1,808.94	964.03	2,750.48
Tax expense					
Current tax	-	-	-	-	-
Deferred tax	184.86	227.12	411.98	185.15	821.86
Total tax expense	184.86	227.12	411.98	185.15	821.86
Profit after tax	699.06	697.90	1,396.96	778.88	1,928.62
Other comprehensive loss:					
Items that will not be reclassified subsequently to profit or loss:					
Re-measurement losses on post-employment benefit obligations	(2.39)	(0.71)	(3.10)	(2.81)	(2.61)
Income tax effect on above item	0.60	0.18	0.78	0.71	0.66
Other comprehensive loss	(1.79)	(0.53)	(2.32)	(2.10)	(1.95)
Total comprehensive income	697.27	697.37	1,394.64	776.78	1,926.67
Earnings per share (face value of Rs. 10 per share)					
Basic (in Rs.)	2.74	2.73	5.47	3.35	7.99
Dilutive (in Rs.)*	2.57	2.58	5.15	3.17	7.46

* Share warrants are anti-dilutive in nature, hence have not been considered for computation of diluted earnings per share.

Note 1: The Company was required to publish quarterly financial results for the first time for the quarter ended December 31, 2025. Accordingly, quarterly financial results for the quarter ended September 30, 2025, were not applicable and comparative figures for the said quarter have therefore not been presented.

Note 2: The Company voluntarily adopted Ind AS for the first time w.e.f. April 01, 2026. Accordingly, financial results for six months ended September 30, 2025 and year ended March 31, 2026, have been restated.

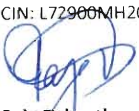


For and on behalf of Board of Directors
Veefin Solutions Limited
CIN: L72900MH2020PLC347893


Raja Debnath
Managing Director
DIN: 07658567

Place: Mumbai
Date: October 26, 2026

Veefin Solutions Limited Add: Global One, 2nd Floor, Office 1, CTS No. 252 1, Opp. SBI, LBS Marg, Kurla(W), Mumbai, Maharashtra, India, 400070 CIN: L72900MH2020PLC347893			
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026			
(Rs. in lakhs, unless otherwise specified)			
Particulars	As at		
	September 30, 2026	March 31, 2026	April 1, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	341.09	348.06	245.46
Right-of-use assets	709.07	833.22	1,064.86
Intangible assets	29,279.53	26,312.50	15,353.60
Financial assets			
Investments	1,103.25	958.27	438.74
Other financial assets	9,318.74	6,157.01	278.11
	40,751.68	34,609.06	17,380.77
Current assets			
Financial assets			
Trade receivables	2,648.11	2,043.98	1,783.74
Cash and cash equivalents	56.19	151.68	666.72
Other financial assets	264.83	-	0.14
Other assets	2,753.35	753.25	791.27
	5,722.48	2,948.91	3,241.87
TOTAL ASSETS	46,474.16	37,557.97	20,622.64
EQUITY AND LIABILITIES			
Equity			
Equity share capital	2,553.31	2,544.04	2,274.90
Other equity	24,181.53	22,303.88	12,737.80
Total equity	26,734.84	24,847.92	15,012.70
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	9,718.09	1,890.72	2,360.57
Lease liabilities	523.44	634.19	833.10
Other financial liabilities	55.90	96.04	-
Deferred Tax Liabilities (net)	1,688.18	1,276.98	455.78
Provisions	410.18	429.78	276.21
	12,395.79	4,327.71	3,925.66
Current liabilities			
Financial liabilities			
Borrowings	2,748.98	2,909.72	447.91
Lease liabilities	219.13	206.92	168.72
Trade payables:			
Total outstanding dues of micro and small enterprises	16.06	26.12	5.56
Total outstanding dues of creditors other than micro and small enterprises	2,327.37	1,960.11	122.28
Other financial liabilities	1,008.49	871.77	352.93
Provisions	73.98	59.81	35.35
Other liabilities	949.52	2,347.89	551.53
	7,343.53	8,382.34	1,684.28
TOTAL EQUITY AND LIABILITIES	46,474.16	37,557.97	20,622.64
Place: Mumbai Date: October 26, 2026  For and on behalf of Board of Directors Veefin Solutions Limited CIN: L72900MH2020PLC347893  Raja Debnath Managing Director DIN: 07658567			

Veefin Solutions Limited Add: Global One, 2nd Floor, Office 1, CTS No. 252 1, Opp. SBI, LBS Marg, Kurla(W), Mumbai, Maharashtra, India, 400070 CIN: L72900MH2020PLC347893		
UNAUDITED STANDALONE CASHFLOW STATEMENT FOR SIX MONTHS ENDED SEPTEMBER 30, 2026		
(Rs. in lakhs, unless otherwise specified)		
Particulars	For Six Months Ended September 30, 2026 (Unaudited)	For Six Months Ended September 30, 2025 (Unaudited)
Cash Flow From Operating Activities:		
Net Profit before tax	1,808.94	964.03
Adjustments for:		
Depreciation & Amortisation Expense	752.38	209.97
Interest Income	(350.30)	(94.37)
Finance Cost	584.80	267.92
Profit on sale of investment	-	(0.37)
Employees Stock Option Expenses	89.03	164.19
Fair value of financial guarantees	(75.58)	(9.85)
Balance written off	12.00	21.39
Provision for Doubtful Debts	10.03	(3.53)
Operating Profit Before Working Capital Changes	2,831.30	1,519.38
Adjusted for:		
(Decrease)/Increase in Provisions	(8.53)	92.54
Increase/(Decrease) in Trade Payables	357.20	(24.39)
(Decrease)/Increase in Other Current Liabilities	(1,332.35)	1,162.01
Increase in Trade Receivables	(626.16)	(175.68)
Increase in Financial Assets	(211.36)	(68.40)
Decrease in Financial Liabilities	80.86	75.14
Increase in Other current assets	(2,000.10)	(45.53)
Cash Flow (used in)/generated From Operations	(909.14)	2,535.07
Income Tax (net)	-	-
Net Cash Flow (used in)/generated from Operating Activities (A)	(909.14)	2,535.07
Cash Flow From Investing Activities:		
Purchases of Property, Plant, Equipments & Intangibles assets (net)	(3,271.59)	(3,541.11)
Interest Income	343.91	88.51
(Investment in)/Redemption of deposit	(755.88)	10.55
Loans and advances given	(2,452.93)	(3,790.22)
Net Cash Flow used in Investing Activities (B)	(6,136.49)	(7,232.27)
Cash Flow from Financing Activities:		
Proceeds from Borrowing (net)	7,666.63	4,088.67
Proceeds from issue of shares	9.27	932.83
Repayment of principal element of lease liabilities	(118.35)	(79.73)
Interest paid on lease liabilities	(19.07)	(47.38)
Interest on borrowings	(588.34)	(175.38)
Net Cash Flow generated from Financing Activities (C)	6,950.14	4,719.01
Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(95.49)	21.81
Cash & Cash Equivalents as at Beginning of the Period	151.68	666.72
Cash & Cash Equivalents as at the end of six months	56.19	688.53
Place: Mumbai Date: October 26, 2026  For and on behalf of the Board of Directors Veefin Solutions Limited CIN: L72900MH2020PLC347893  Raja Debnath Managing Director DIN: 07658567		

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, unless otherwise specified)

1. The above unaudited standalone financial results of Veefin Solutions Limited ("The Company"), for the quarter and six months ended September 30, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 26, 2026.
The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
The unaudited standalone financial results for the quarter and six months ended September 30, 2026, have been reviewed by Statutory Auditors of The
2. The Company has voluntarily adopted Indian Accounting Standards ("Ind AS") from April 1, 2026, and accordingly the financial results have been prepared in accordance with the Indian Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, to the extent applicable. The figures for six months ended September 30, 2025, year ended March 31, 2026 and quarter ended June 30, 2026, were earlier reported under the Indian GAAP ("Previous GAAP") and have been restated under Ind AS.
3. The Board approved a Scheme of Arrangement involving the merger of its subsidiaries, Estorifi Solutions Limited and GlobeTF Solutions Limited (together referred to as the "Transferor Companies"), with Veefin Solutions Limited ("Transferee Company"). The Scheme also includes the reduction and cancellation of 21,00,000 equity shares of The Company held by identified promoter shareholders, at nil consideration. The appointed date of the Scheme is April 1, 2026. Pursuant to the Observation Letter received from BSE Limited on April 1, 2026 and the First Motion Order of the National Company Law Tribunal ("NCLT") dated May 13, 2026, the Scheme was approved by the requisite majority of the equity shareholders and creditors at their meetings held on July 16, 2026 and July 17, 2026. The Company has filed the petition with NCLT and is awaiting the final order. The Scheme is presently subject to the sanction of the NCLT and such other approvals as may be required from the relevant regulatory authorities. Accordingly, no impact of the proposed Scheme has been considered in the financial results for the quarter and six months ended September 30, 2026.
4. Pursuant to the approval accorded by the Board of Directors of the Company ("Board") at its meeting held on July 24, 2026, for issuance of non-convertible debentures ("NCDs") in one or more tranches, The Company allotted, on August 4, 2026, 2,00,000 (Two Lakh) unrated, unlisted, secured, redeemable non-convertible debentures, having a face value of Rs. 1,000 (Indian Rupees One Thousand only) each, aggregating to a principal amount of Rs. 20,00,00,000 (Indian Rupees Twenty Crores only), on a private placement basis to identified investors, pursuant to the resolution passed by the Board on August 4, 2026.
5. Pursuant to the approval accorded by the Board of Directors of the Company ("Board") at its meeting held on August 1, 2026, for issuance of non-convertible debentures ("NCDs") in one or more tranches, The Company allotted, on August 8, 2026, 3,00,000 (Three Lakh) unrated, unlisted, secured, redeemable non-convertible debentures, having a face value of Rs. 1,000 (Indian Rupees One Thousand only) each, aggregating to a principal amount of Rs. 30,00,00,000 (Indian Rupees Thirty Crores only), on a private placement basis to identified investor, pursuant to the resolution passed by the Board on August 8, 2026.
6. During the quarter ended September 30, 2026, The Company has not allotted any equity shares to its employees, pursuant to exercise of Stock Option.
7. The Company publishes unaudited standalone financial results alongwith the unaudited consolidated financial results. In accordance with Ind AS 108 - Segment Reporting, segment information has been disclosed in the unaudited consolidated financial results. Accordingly, the segment information for six months ended September 30, 2026, forms part of the unaudited consolidated financial results.
8. The reconciliation of standalone net profit after tax for six months ended September 30, 2025, year ended March 31, 2026 and quarter ended June 30, 2026, as published under previous GAAP with standalone total comprehensive income as restated under Ind AS, equity reconciliation as at March 31, 2026, September 30, 2025 and April 01, 2025, and cash flow reconciliation for six months ended September 30, 2025. are summarized below:

(i) **Reconciliation of standalone total comprehensive income:**

Particulars	Notes	Six months ended	Year ended	Quarter ended
		September 30, 2025	March 31, 2026	June 30, 2026
Net profit after tax as per previous GAAP		644.30	1,820.38	673.84
Effect of transition to Ind AS:				
Impact of Ind AS 115, Revenue from Contracts with customers	b(i)	40.20	(163.83)	18.38
Impact of Ind AS 116, leases	b(ii)	(2.91)	(5.11)	(3.26)
Fair valuation of security deposits	b(iii)	(1.11)	(2.23)	(0.34)
Fair valuation of financial guarantees	b(iv)	9.85	34.98	12.26
Impact on depreciation due to change in method	b(v)	29.84	72.34	6.16
Impact on amortisation	b(vi)	96.83	193.67	(4.51)
Remeasurement of post-employee benefit obligations	b(vii)	0.22	(7.82)	(0.32)
Expected credit loss on trade receivables	b(viii)	3.53	10.88	(0.35)
Impact of deferred tax (net) on account of above adjustments	b(ix)	(41.87)	(24.64)	(3.96)
Net profit after tax as per Ind AS		778.88	1,928.62	697.90
Other comprehensive loss	b(x)	(2.10)	(1.95)	(0.53)
Total comprehensive income as per Ind AS		776.78	1,926.67	697.37

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(ii) Reconciliation of standalone total equity as at March 31, 2026, September 30, 2025 and April 01, 2025:

Particulars	Notes	As at		
		March 31, 2026	September 30, 2025	April 1, 2025
Total equity (shareholder's funds) as per previous GAAP (A)		25,227.19	17,775.68	15,498.26
Effect of transition to Ind AS:				
Impact of Ind AS 115, Revenue from Contracts with customers	b(i)	(163.83)	40.20	(375.39)
Impact of Ind AS 116, leases	b(ii)	(5.11)	(2.91)	-
Fair valuation of security deposits	b(iii)	(2.23)	(1.11)	-
Fair valuation of financial guarantees	b(iv)	34.98	9.85	-
Impact on depreciation due to change in method	b(v)	72.34	29.84	-
Impact on amortisation	b(vi)	193.67	96.83	(143.78)
Remeasurement of post-employee benefit obligations	b(vii)	(9.77)	(1.88)	(114.97)
Expected credit loss on trade receivables	b(viii)	10.88	3.53	(14.72)
Impact of deferred tax (net) on account of above adjustments	b(ix)	(24.64)	(41.87)	163.30
Total		106.29	132.48	(485.56)
Net impact brought forward from opening balance sheet		(485.56)	(485.56)	-
Total adjustments (B)		(379.27)	(353.08)	(485.56)
Total equity as per Ind AS (A+B)		24,847.92	17,422.60	15,012.69

(iii) Adjustments to standalone statement of cash flow:

Particulars	For six months ended 30 September 2025 Under previous GAAP	Impact due to aforementioned Ind AS adjustments	For six months ended 30 September 2025 Under Ind AS
Cash generated from operating activities	2,652.14	(117.07)	2,535.07
Net cash used in investing activities	(7,388.13)	155.86	(7,232.27)
Net cash used in financing activities	4,757.80	(38.79)	4,719.01
Net increase in cash and cash equivalents	21.81	0.00	21.81

(iv) Notes for transition to Ind AS:

a. Optional exemptions availed under Ind AS 101

i. Deemed cost of property, plant and equipment and intangible assets

Ind AS 101 allows a first-time adopter to continue with the carrying value of all its property, plant and equipment and intangible assets, as measured under the previous GAAP at the transition date, as their deemed cost. The Company has used the previous GAAP carrying amounts of these assets as at April 1, 2025, as their deemed cost.

ii. Business combinations (Ind AS 103)

The Company has elected not to restate business combinations that occurred before April 1, 2025. Business combinations after the transition date have been accounted for under Ind AS 103 using the acquisition method.

b. Explanation of material Ind AS adjustments

i. Revenue from contracts with customers (Ind AS 115)

Under previous GAAP, revenue was recognised based on the nature of the underlying arrangement and delivery of the related products or services. On transition to Ind AS 115, the Company reassessed its customer contracts by identifying distinct performance obligations. Revenue is recognised at a point in time or over time depending on when or how the respective performance obligation is satisfied. In accordance with the transition provisions under Ind AS 101 read with Ind AS 115, the Company has not restated contracts that were completed before the transition date.

ii. Leases (Ind AS 116)

Under the previous GAAP, lease rentals were charged to profit or loss. Under Ind AS 116, the Company has recognised lease liabilities at the present value of the remaining lease payments and a corresponding right-of-use asset. Depreciation is charged on the right-of-use asset over the lease term, and interest is accrued on the lease liability.

iii. Fair valuation of security deposits (Ind AS 109)

Under the previous GAAP, interest-free lease security deposits were recorded at their transaction value. Under Ind AS 109, these financial assets are recognised at fair value. The difference between the transaction value and the fair value has been recognised as part of right-of-use asset. Interest income is recognised over the lease term using the effective interest method.

iv. Fair valuation of financial guarantees (Ind AS 109)

Under the previous GAAP, financial guarantees given by The Company for borrowings of subsidiaries were disclosed as contingent liabilities. Under Ind AS 109, financial guarantee contracts are initially recognised at fair value.

v. Depreciation

On transition, the Company reviewed the depreciation method and useful lives of property, plant and equipment, changing from written down value method to straight-line method.

vi. Amortisation

Amortisation on intangible reflect the pattern in which the assets economic benefits are consumed or utilised. On transition, the pattern of utilisation has been reassessed and impact on amortisation has been restated accordingly.

vii. Remeasurement of post-employment benefit obligations (Ind AS 19)

Under the previous GAAP, actuarial gains and losses on defined benefit plans were recognised in profit or loss. Under Ind AS 19, remeasurements (actuarial gains and losses) are recognised in other comprehensive income.

viii. Expected credit loss on trade receivables (Ind AS 109)

Under the previous GAAP, provision for doubtful trade receivables was made on a case-by-case basis when recovery was considered doubtful. Under Ind AS 109, the Company recognises impairment of trade receivables using the expected credit loss (ECL) model. It applies the simplified approach, measuring the loss allowance at lifetime expected credit losses using a provision matrix based on historical credit loss experience, adjusted for forward-looking information.

ix. Impact of deferred tax (net) on account of above adjustments (Ind AS 12)

Under the previous GAAP, deferred tax was recognised using the income statement approach, based on timing differences. Under Ind AS 12, deferred tax is recognised using the balance sheet approach, based on temporary differences between the carrying amounts of assets and liabilities and their tax bases. Deferred tax has also been recognised on the Ind AS adjustments as mentioned above.

x. Other comprehensive loss

Under Ind AS, items of income and expense that are not recognised in profit or loss, but are shown in the statement of profit and loss as "other comprehensive income", include remeasurements of defined benefit plans and the related tax effect. The concept of other comprehensive income did not exist under the previous GAAP.

10. Earning Per Share: EPS is calculated on the weighted average of the share capital received by The Company. Quarterly EPS are not annualised.

11. The figures of previous period have been re-grouped or re-arranged, wherever considered necessary.

Independent Auditor's Review Report on Review of Interim Consolidated Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Veefin Solutions Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Veefin Solutions Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2026, ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (“Ind AS”), specified under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of one Subsidiary included in the unaudited consolidated financial result, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 1428.11 lakhs, and Rs. 2,983.16 lakhs and total net Profit after tax (before consolidation adjustments) of Rs 193.75 lakhs and Rs. 607.68 lakhs for the quarter and six months ended September 30, 2026 respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

This statement Includes the interim financial information of the following entities –

Parent Company :

Veefin Solutions Limited

Subsidiaries :

1. **Infini Systems Limited**
2. **Estorifi Solutions Limited**
3. **GlobeTF Solutions Limited**
4. **Veefin Solutions FZCO (Dubai)**
5. **Veefin Solutions Limited (Bangladesh)**
6. **Veefin Capital Private Limited**
7. **Finfuze Software Private Limited**
8. **Idvee Digital Labs Private Limited**

Step-down Subsidiaries :

1. **Regime Tax Solutions Private Limited**
2. **Chain Fintech Solutions Limited**
3. **Nityo Tech Private Limited**
4. **FE Ventures Private Limited**
5. **White Rivers Media Solutions Limited**

For A D V & Associates
Chartered Accountants
FRN: 128045W

RESHMA S NANKANI
NANKANI
Digitally signed
by RESHMA S
NANKANI
Date: 2026.10.26
13:10:05 +05'30'

CA Reshma Nankani
Partner
Membership No.: 121838
UDIN: 26121838ZZAXAU6859
Date: October 26, 2026
Place: Mumbai

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, unless otherwise specified)

Particulars	Quarter ended		Six months ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue					
Revenue from operations	12,465.94	11,415.65	23,881.59	11,044.11	34,310.81
Other income	107.61	71.00	178.61	161.10	745.98
	12,573.55	11,486.65	24,060.20	11,205.21	35,056.79
Expenses					
Cost of earning revenue	4,795.64	5,071.88	9,867.52	3,165.03	11,369.13
Employee benefits expense	3,026.83	2,943.30	5,970.13	4,336.17	9,632.84
Finance costs	775.34	504.19	1,279.53	415.09	1,276.25
Depreciation and amortisation expense	715.47	730.93	1,446.40	685.88	1,819.40
Other expenses	973.48	989.06	1,962.54	1,199.12	5,506.62
	10,286.76	10,239.36	20,526.12	9,801.29	29,604.24
Profit before tax	2,286.79	1,247.29	3,534.08	1,403.92	5,452.55
Tax expense					
Current Tax Expense	448.61	174.87	623.48	133.62	1,127.44
Tax Expense	-	-	-	-	6.34
Deferred tax	306.36	119.11	425.47	173.21	944.72
Total tax expense	754.97	293.98	1,048.95	306.83	2,078.50
Profit after tax	1,531.82	953.31	2,485.13	1,097.09	3,374.05
Other comprehensive Income:					
Items that will not be reclassified subsequently to profit or loss:					
Re-measurement gains / (losses) on post-employment benefit obligations	46.15	4.68	50.83	5.86	(46.21)
Income tax effect on above item	(11.61)	(1.18)	(12.79)	(1.47)	11.63
Foreign currency translation reserve	15.66	36.63	52.29	26.70	51.41
Other comprehensive income	50.20	40.13	90.33	31.09	16.83
Total comprehensive income	1,582.02	993.44	2,575.46	1,128.18	3,390.88
Profit attributable to:					
Shareholders of the Group	902.31	693.74	1,596.05	875.06	2,358.43
Non-controlling interests	629.51	259.57	889.08	222.03	1,015.62
	1,531.82	953.31	2,485.13	1,097.09	3,374.05
Other comprehensive income / (loss) attributable to:					
Shareholders of the Group	19.93	36.29	56.22	25.55	45.59
Non-controlling interests	30.27	3.84	34.11	5.54	(28.76)
	50.20	40.13	90.33	31.09	16.83
Total comprehensive income attributable to:					
Shareholders of the Group	922.24	730.03	1,652.27	900.61	2,404.02
Non-controlling interests	659.78	263.41	923.19	227.57	986.86
	1,582.02	993.44	2,575.46	1,128.18	3,390.88
Earnings per share (face value of Rs. 10 per share)					
Basic (In Rs.)	3.53	2.72	6.25	3.76	9.77
Dilutive (In Rs.)*	3.32	2.56	5.88	3.57	9.13

* Share warrants are anti-dilutive in nature, hence have not been considered for computation of diluted earnings per share.

Note 1: The Group was required to publish quarterly financial results for the first time for the quarter ended December 31, 2025. Accordingly, quarterly financial results for the quarter ended September 30, 2025, were not applicable and comparative figures for the said quarter have therefore not been presented.

Note 2: The Group voluntarily adopted Ind AS for the first time w.e.f. April 01, 2026. Accordingly, the financial results for six months ended September 30, 2025 and year ended March 31, 2026, have been restated.



For and on behalf of Board of Directors
Veefin Solutions Limited
 CIN: L72900MH2020PLC347893

Raja Debnath
 Managing Director
 DIN: 07658567

Place: Mumbai
 Date: October 26, 2026

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. in lakhs, unless otherwise specified)

Particulars	As at		
	September 30, 2026	March 31, 2026	April 1, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	846.44	882.34	630.40
Intangible assets	44,448.15	40,340.54	17,921.62
Intangible assets under development	317.32	684.59	3,482.77
Right-of-use assets	2,005.81	2,454.58	2,295.97
Goodwill on consolidation	32,861.30	32,861.30	17,580.01
Deferred Tax Asset (net)	471.62	459.96	269.97
Financial assets			
Investments	598.46	597.46	-
Other financial assets	4,500.87	4,401.30	904.76
	86,049.97	82,682.07	43,085.50
Current assets			
Financial assets			
Investments	237.53	213.65	3.31
Trade receivables	13,123.74	13,225.32	4,764.06
Cash and cash equivalents	1,892.32	1,524.05	4,299.88
Other financial assets	266.84	56.93	28.63
Other assets	12,772.04	5,735.41	2,072.89
	28,292.47	20,755.36	11,168.77
TOTAL ASSETS	1,14,342.44	1,03,437.43	54,254.27
EQUITY AND LIABILITIES			
Equity			
Equity share capital	2,553.31	2,544.04	2,274.90
Other equity	59,122.59	56,625.45	41,991.08
Non-Controlling Interest	14,816.39	11,783.70	1,615.33
Total equity	76,492.29	70,953.19	45,881.31
Share Application Money pending Allotment	-	-	204.03
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	11,222.47	5,263.41	678.07
Lease liabilities	1,255.17	1,695.50	1,804.14
Deferred Tax Liabilities (net)	1,945.32	1,495.40	473.72
Provisions	1,163.57	1,199.89	526.74
	15,586.53	9,654.20	3,482.67
Current liabilities			
Financial liabilities			
Borrowings	4,571.24	4,849.77	594.00
Lease liabilities	860.68	799.39	353.67
Trade payables:			
Total outstanding dues of micro and small enterprises	390.28	246.33	94.15
Total outstanding dues of creditors other than micro and small enterprises	7,385.24	7,061.92	1,144.29
Other financial liabilities	2,111.92	2,154.77	1,103.60
Provisions	130.11	112.44	88.08
Other liabilities	6,814.15	7,605.42	1,308.47
	22,263.62	22,830.04	4,686.26
TOTAL EQUITY AND LIABILITIES	1,14,342.44	1,03,437.43	54,254.27



For and on behalf of Board of Directors
Veefin Solutions Limited
CIN: L72900MH2020PLC347893

Raja Debnath
Managing Director
DIN: 07658567

Place: Mumbai
Date: October 26, 2026

Veefin Solutions Limited

Add: Global One, 2nd Floor, Office 1, CTS No. 252 1, Opp. SBI, LBS Marg, Kurla(W), Mumbai, Maharashtra, India, 400070

CIN: L72900MH2020PLC347893

UNAUDITED CONSOLIDATED CASHFLOW STATEMENT FOR SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, unless otherwise specified)

Particulars	For Six Months Ended September 30, 2026 (Unaudited)	For Six Months Ended September 30, 2025 (Unaudited)
Cash Flow From Operating Activities:		
Net Profit before tax	3,534.08	1,403.92
Adjustments for:		
Depreciation & Amortisation Expense	1,446.40	685.88
Employee stock compensation expense	166.12	256.59
Interest Income	(63.25)	(134.28)
Finance Cost	1,279.53	415.09
Profit on sale of investment	(13.43)	(12.49)
Provision for Doubtful Debts	36.17	(141.06)
Fair value of investment	(22.38)	-
Balances written off	(12.67)	51.81
Net Foreign Exchange (gain)/loss	(79.41)	7.75
Operating Profit Before Working Capital Changes	6,271.16	2,533.21
Adjusted for:		
Decrease in Trade Receivables	157.50	2,692.62
Increase in other current and non-current assets	(7,036.63)	(1,548.26)
Increase/(Decrease) in Trade Payables	467.27	(3,500.12)
Increase in provisions	32.18	145.50
Increase/(decrease) in other current and non-current Liabilities	(1,414.75)	4,453.08
Increase in financial assets	(116.78)	(147.08)
Decrease/(Increase) in financial liabilities	65.01	(2,159.90)
Cash Flow (used in)/Generated From Operations	(1,575.04)	2,469.05
Income Tax (net)	-	-
Net cash (used in)/generated from operating activities (A)	(1,575.04)	2,469.05
Cash Flow From Investing Activities:		
Purchases of Property, Plant, Equipments & Intangibles assets (net)	(3,970.68)	(7,826.37)
Increase in Investments (net)	10.93	111.20
Settlement of consideration towards earlier acquisition	-	(1,982.27)
Redemption of/(Investment in) deposit	2,147.37	(272.61)
Loans and advances given	(2,376.97)	(66.37)
Interest income	100.15	148.25
Acquisition of Subsidiaries	-	(12,431.54)
Net cash used in from investing activities (B)	(4,089.20)	(22,319.71)
Cash Flow from Financing Activities:		
Proceeds from Long Term Borrowing (net)	5,959.06	9,546.19
Proceeds from issue of shares and share warrants	9.27	5,723.31
Interest paid on borrowings	(1,336.63)	(214.88)
Proceeds from Short term Borrowings (net)	(278.53)	156.86
Repayment of principal element of lease liabilities	(431.69)	(324.97)
Interest paid on lease liabilities	(55.18)	(27.13)
Share application money received/(refunded) pending allotment	4.42	(203.62)
Proceeds from issue of share capital to minority interest	2,109.50	4,044.74
Net cash inflow generated from financing activities (C)	5,980.22	18,700.50
Net increase/(decrease) in cash and cash equivalents (A+B+C)	315.98	(1,150.16)
Cash and cash equivalents taken over from subsidiary	-	2,580.86
Exchange difference on translation of foreign currency cash and cash equivalents	52.29	26.70
Cash and cash equivalents at the beginning of the period	1,524.05	4,299.88
Cash & Cash Equivalents as at the end of six months	1,892.32	5,757.28

For and on behalf of Board of Directors

Veefin Solutions Limited

CIN: L72900MH2020PLC347893



[Signature]

Raja Debnath

Managing Director

DIN: 07658567

Place: Mumbai

Date: October 26, 2026

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, unless otherwise specified)

1. The above unaudited consolidated financial results of Veefin Solutions Limited ("The Holding Company" or "The Company"), and its subsidiaries (The Holding Company along with subsidiaries together referred to as "The Group") for the quarter and six months ended September 30, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 26, 2026.

The above unaudited consolidated financial results of The Group are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The unaudited consolidated financial results for the quarter and six months ended September 30, 2026, have been reviewed by Statutory Auditors of The Group.

2. The Group has voluntarily adopted Indian Accounting Standards ("Ind AS") from April 1, 2026, and accordingly these financial results have been prepared in accordance with the Indian Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, to the extent applicable. The figures for six months ended September 30, 2025, year ended March 31, 2026 and quarter ended June 30, 2026, were earlier reported under the Indian GAAP ("Previous GAAP") and have been restated under Ind AS.
3. The Board approved a Scheme of Arrangement involving the merger of its subsidiaries, Estorifi Solutions Limited and GlobeTF Solutions Limited (together referred to as the "Transferor Companies"), with Veefin Solutions Limited ("Transferee Company"). The Scheme also includes the reduction and cancellation of 21,00,000 equity shares of The Company held by identified promoter shareholders, at nil consideration. The appointed date of the Scheme is April 1, 2026. Pursuant to the Observation Letter received from BSE Limited on April 1, 2026 and the First Motion Order of the National Company Law Tribunal ("NCLT") dated May 13, 2026, the Scheme was approved by the requisite majority of the equity shareholders and creditors at their meetings held on July 16, 2026 and July 17, 2026. The Company has filed the petition with NCLT and is awaiting the final order. The Scheme is presently subject to the sanction of the NCLT and such other approvals as may be required from the relevant regulatory authorities. Accordingly, no impact of the proposed Scheme has been considered in the financial results for the quarter and six months ended September 30, 2026.
4. Pursuant to the approval accorded by the Board of Directors of the Company ("Board") at its meeting held on July 24, 2026, for issuance of non-convertible debentures ("NCDs") in one or more tranches, The Company allotted, on August 4, 2026, 2,00,000 (Two Lakh) unrated, unlisted, secured, redeemable non-convertible debentures, having a face value of Rs. 1,000 (Indian Rupees One Thousand only) each, aggregating to a principal amount of Rs. 20,00,00,000 (Indian Rupees Twenty Crores only), on a private placement basis to identified investors, pursuant to the resolution passed by the Board on August 4, 2026.
5. Pursuant to the approval accorded by the Board of Directors of the Company ("Board") at its meeting held on August 1, 2026, for issuance of non-convertible debentures ("NCDs") in one or more tranches, The Company allotted, on August 8, 2026, 3,00,000 (Three Lakh) unrated, unlisted, secured, redeemable non-convertible debentures, having a face value of Rs. 1,000 (Indian Rupees One Thousand only) each, aggregating to a principal amount of Rs. 30,00,00,000 (Indian Rupees Thirty Crores only), on a private placement basis to identified investor, pursuant to the resolution passed by the Board on August 8, 2026.
6. Pursuant to a Business Transfer Agreement dated August 25, 2026, Infini Systems Limited ("ISL"), a subsidiary of the Company, has transferred its business undertaking, engaged in API-driven solutions and IT services for financial institutions, to its subsidiary Nityo Tech Private Limited, a step-down subsidiary of the Company, on a slump sale basis for a consideration of Rs. 30,00,00,000 (Indian Rupees Thirty Crores only), w.e.f. July 01, 2026. Being a transaction between entities under common control, it has no impact on the consolidated financial results of the Group.
7. The Board of Directors of Nityo Tech Private Limited ("NTPL" or "Transferor Company") and White Rivers Media Solutions Limited ("WRM" or "Transferee Company"), both step-down subsidiaries of The Company, approved a Scheme of Arrangement and Amalgamation (the "Scheme") at their meetings held on October 22, 2026. The Scheme provides for the amalgamation of NTPL with WRM under Section 233 and other applicable provisions of the Companies Act, 2013. The appointed date of the Scheme is April 01, 2026. The Scheme is subject to the approval of the Regional Director, the shareholders and creditors of the companies involved, and such other statutory and regulatory approvals as may be required. As the Scheme was approved after the reporting date and is pending the requisite approvals, no impact of the Scheme has been considered in the consolidated financial results for the quarter and six months ended September 30, 2026.
8. During the quarter ended September 30, 2026, The Holding Company has not allotted any equity shares to its employees, pursuant to exercise of Stock Option.

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, unless otherwise specified)

9. The reconciliation of consolidated net profit after tax for six months ended September 30, 2025, year ended March 31, 2026 and quarter ended June 30, 2026, as published under previous GAAP with consolidated total comprehensive income as restated under Ind AS, equity reconciliation as at March 31, 2026, September 30, 2025 and April 01, 2025, and cash flow reconciliation for the six months ended September 30, 2025, are summarized below:

(i) **Reconciliation of consolidated total comprehensive income :**

Particulars	Notes	Six months ended	Year ended	Quarter ended
		September 30, 2025	March 31, 2026	June 30, 2026
Net profit after tax as per previous GAAP		820.72	3,196.26	950.12
Effect of transition to Ind AS:				
Impact of Ind AS 115, Revenue from Contracts with customers	b(i)	40.20	(163.83)	18.37
Impact of Ind AS 116, leases	b(ii)	(16.46)	(42.22)	(13.45)
Fair valuation of security deposits	b(iii)	(3.97)	(6.66)	(0.66)
Impact of effective interest rate	b(iv)	41.03	33.72	(3.90)
Impact on depreciation due to change in method	b(v)	66.09	147.61	8.03
Impact on amortisation	b(vi)	96.83	193.67	(4.51)
Remeasurement of post-employee benefit obligations	b(vii)	0.69	(77.37)	(0.60)
Expected credit loss on trade receivables	b(viii)	141.06	148.65	1.06
Impact of deferred tax (net) on account of above adjustments	b(ix)	(89.09)	(55.78)	(1.13)
Net profit after tax as per Ind AS		1,097.10	3,374.05	953.33
Other comprehensive loss				
Remeasurement of post-employee benefit obligations	b(x)	4.38	(34.58)	3.50
Foreign currency translation recognised in other comprehensive income	b(x)	26.70	51.41	36.63
Total comprehensive income as per Ind AS		1,128.18	3,390.88	993.46

(ii) **Reconciliation of consolidated total equity as at March 31, 2026, September 30, 2025 and April 01, 2025:**

Particulars	Notes	As at		
		March 31, 2026	September 30, 2025	April 1, 2025
Total equity (shareholder's funds) as per previous GAAP (A)		71,878.18	62,087.68	46,668.72
Effect of transition to Ind AS:				
Impact of Ind AS 115, Revenue from Contracts with customers	b(i)	(163.83)	40.20	(375.36)
Impact of Ind AS 116, leases	b(ii)	(42.22)	(16.46)	-
Fair valuation of security deposits	b(iii)	(6.66)	(3.97)	-
Impact of effective interest rate	b(iv)	33.72	41.03	-
Impact on depreciation due to change in method	b(v)	147.61	66.09	-
Impact on amortisation	b(vi)	193.67	96.83	(143.78)
Remeasurement of post-employee benefit obligations	b(vii)	(111.95)	5.07	(332.10)
Expected credit loss on trade receivables	b(viii)	148.65	141.06	(201.00)
Impact of deferred tax (net) on account of above adjustments	b(ix)	(55.78)	(89.09)	264.83
Impact on non-controlling interests due to acquisition	b(xi)	(280.78)	(280.78)	-
Total		(137.57)	(0.02)	(787.41)
Net impact brought forward from opening balance sheet		(787.41)	(787.41)	-
Total adjustments (B)		(924.98)	(787.43)	(787.41)
Total equity as per Ind AS (A+B)		70,953.20	61,300.25	45,881.31

(iii) **Adjustments to consolidated statement of cash flow:**

Particulars	For six months ended September 30, 2025 Under previous GAAP	Impact due to aforementioned Ind AS adjustments	For six months ended September 30, 2025 Under Ind AS
Cash generated from operating activities	2,336.23	(132.82)	2,469.05
Net cash used in investing activities	(22,271.31)	48.40	(22,319.71)
Net cash used in financing activities	18,784.92	84.42	18,700.50
Net increase in cash and cash equivalents	(1,150.16)	-	(1,150.16)

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, unless otherwise specified)

(iv) Notes for transition to Ind AS:

a. Optional exemptions availed under Ind AS 101

i. Deemed cost of property, plant and equipment and intangible assets

Ind AS 101 allows a first-time adopter to continue with the carrying value of all its property, plant and equipment and intangible assets, as measured under the previous GAAP at the transition date, as their deemed cost. The Group has used the previous GAAP carrying amounts of these assets as at April 1, 2025, as their deemed cost.

ii. Business combinations (Ind AS 103)

The Group has elected not to restate business combinations that occurred before April 1, 2025. Business combinations after the transition date have been accounted for under Ind AS 103 using the acquisition method.

b. Explanation of material Ind AS adjustments

i. Revenue from contracts with customers (Ind AS 115)

Under previous GAAP, revenue was recognised based on the nature of the underlying arrangement and delivery of the related products or services. On transition to Ind AS 115, the Company reassessed its customer contracts by identifying distinct performance obligations. Revenue is recognised at a point in time or over time depending on when or how the respective performance obligation is satisfied. In accordance with the transition provisions under Ind AS 101 read with Ind AS 115, the Company has not restated contracts that were completed before the transition date.

ii. Leases (Ind AS 116)

Under the previous GAAP, lease rentals were charged to profit or loss. Under Ind AS 116, the Group has recognised lease liabilities at the present value of the remaining lease payments and a corresponding right-of-use asset. Depreciation is charged on the right-of-use asset over the lease term, and interest is accrued on the lease liability.

iii. Fair valuation of security deposits (Ind AS 109)

Under the previous GAAP, interest-free lease security deposits were recorded at their transaction value. Under Ind AS 109, these financial assets are recognised at fair value. The difference between the transaction value and the fair value has been recognised as part of the right-of-use asset. Interest income is recognised over the lease term using the effective interest method.

iv. Borrowings: effective interest rate (Ind AS 109)

Under the previous GAAP, transaction costs incurred on borrowings were charged to profit or loss when incurred. Under Ind AS 109, borrowings are measured at amortised cost, and transaction costs are amortised over the loan term using the effective interest rate method.

v. Depreciation

On transition, the Group reviewed the depreciation method and useful lives of property, plant and equipment, changing from written down value method to straight-

vi. Amortisation

Amortisation on intangible reflect the pattern in which the assets economic benefits are consumed or utilised. On transition, the pattern of utilisation has been reassessed and impact on amortisation has been restated accordingly.

vii. Remeasurement of post-employment benefit obligations (Ind AS 19)

Under the previous GAAP, actuarial gains and losses on defined benefit plans were recognised in profit or loss. Under Ind AS 19, remeasurements (actuarial gains and losses) are recognised in other comprehensive income.

viii. Expected credit loss on trade receivables (Ind AS 109)

Under the previous GAAP, provision for doubtful trade receivables was made on a case-by-case basis when recovery was considered doubtful. Under Ind AS 109, the Group recognises impairment of trade receivables using the expected credit loss (ECL) model. It applies the simplified approach, measuring the loss allowance at lifetime expected credit losses using a provision matrix based on historical credit loss experience, adjusted for forward-looking information.

ix. Impact of deferred tax (net) on account of above adjustments (Ind AS 12)

Under the previous GAAP, deferred tax was recognised using the income statement approach, based on timing differences. Under Ind AS 12, deferred tax is recognised using the balance sheet approach, based on temporary differences between the carrying amounts of assets and liabilities and their tax bases. Deferred tax has also been recognised on the Ind AS adjustments as mentioned above.

x. Other comprehensive loss

Under Ind AS, items of income and expense that are not recognised in profit or loss, but are shown in the statement of profit and loss as "other comprehensive income", include remeasurements of defined benefit plans and the related tax effect and foreign currency translation reserve. The concept of other comprehensive income did not exist under the previous GAAP.

xi. Non-controlling interests

The Ind AS adjustments above relating to subsidiaries have been allocated between the owners of the Holding Group and non-controlling interests, in proportion to their respective holdings.

10. Earning Per Share: EPS is calculated on the weighted average of the share capital received by The Company. Quarterly EPS are not annualised.

11. The figures of previous period have been re-grouped or re-arranged, wherever considered necessary.

Veefin Solutions Limited Add: Global One, 2nd Floor, Office 1, CTS No. 252 1, Opp. SBI, LBS Marg, Kurla(W), Mumbai, Maharashtra, India, 400070 CIN: L72900MH2020PLC347893					
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026					
Segment Reporting			(Rs. in lakhs, unless otherwise specified)		
Particulars	Quarter Ended		Six months ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue					
a)Product	3,646.96	2,487.22	6,134.19	4,444.94	10,975.06
b)Services	8,818.98	8,928.43	17,747.40	6,599.17	23,335.75
Sub-total	12,465.94	11,415.65	23,881.59	11,044.11	34,310.81
Less: Inter Segment	-	-	-	-	-
Total	12,465.94	11,415.65	23,881.59	11,044.11	34,310.81
Segment Result					
a)Product	1,410.39	519.38	1,929.77	921.78	2,788.28
b)Services	1,544.13	1,161.10	2,705.23	736.13	3,194.54
Sub-total	2,954.52	1,680.48	4,635.00	1,657.91	5,982.82
Less: Inter Segment	-	-	-	-	-
Total	2,954.52	1,680.48	4,635.00	1,657.91	5,982.82
Less:					
i)Finance Cost	(775.34)	(504.19)	(1,279.53)	(415.09)	(1,276.25)
ii)Other unallocable income	107.61	71.00	178.61	161.10	745.98
Profit Before tax	2,286.79	1,247.29	3,534.08	1,403.92	5,452.55
Segment Assets					
a)Product	52,184.23	48,713.79	52,184.23	35,322.90	45,935.85
b)Services	20,928.12	21,326.06	20,928.12	12,524.05	17,696.07
c)Unallocated	41,230.09	40,225.65	41,230.09	41,836.60	39,805.51
Total Assets	1,14,342.44	1,10,265.50	1,14,342.44	89,683.55	1,03,437.43
Segment Liabilities					
a)Product	7,790.12	7,878.86	7,790.12	4,967.74	7,544.04
b)Services	11,081.06	11,305.94	11,081.06	6,902.56	10,180.01
c)Unallocated	18,978.98	16,869.76	18,978.98	16,513.01	14,760.18
Total Liabilities	37,850.16	36,054.56	37,850.16	28,383.31	32,484.23
Place: Mumbai Date: October 26, 2026  For and on behalf of Board of Directors Veefin Solutions Limited CIN: L72900MH2020PLC347893 Raja Debnath Managing Director DIN: 07658567					