



August 06, 2026

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051
Fax Nos.: 26598237 / 26598238

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Fax Nos.: 22723121/2037/2039

Ref: Scrip Code: BSE: 532748 / NSE: PFOCUS

Sub: Investor Presentation Q1 FY 2027

Dear Sir/Madam,

With reference to the above captioned subject, please find attached herewith the Investor Presentation – Q1 FY 2027.

The intimation is also being made available on the website of the Company at www.primefocus.com

This is for your information and records.

Thanking you,

For **Prime Focus Limited**

**PARINA
NIRAV
SHAH**

Digitally signed by
PARINA NIRAV SHAH
Date: 2026.08.06
23:40:21 +05'30'

Parina Shah

Company Secretary and Compliance Officer

Encl: a/a

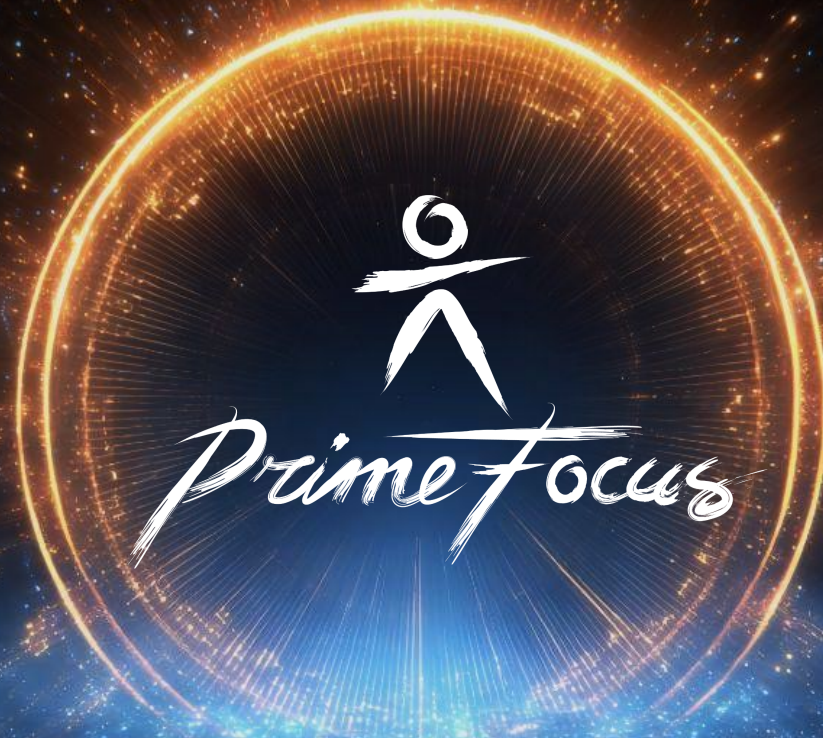
PRIME FOCUS LIMITED

022 2648 4900
022 2646 5500
INFO@PRIMEFOCUS.COM
WWW.PRIMEFOCUS.COM

REGISTERED ADDRESS:

PRIME FOCUS HOUSE, LINKING ROAD,
KHAR (W), MUMBAI 400052, INDIA

CIN NUMBER: L92100MH1997PLC108981



**QUARTERLY PRESENTATION
Q1 FY 2027**

KEY STATS

10,100+

Global
Employees (c.80%
based out of India)

c.90%

Revenue from
recurring customers

c.94%

Revenue
ex-India

c.\$1bn

Order book & visible
pipeline for FY27 and
beyond

INR 4,676cr

FY 2026
Revenue (30% YoY
growth)

INR 1,267cr

Q1 FY 2027
Revenue (24% YoY
growth)

24%

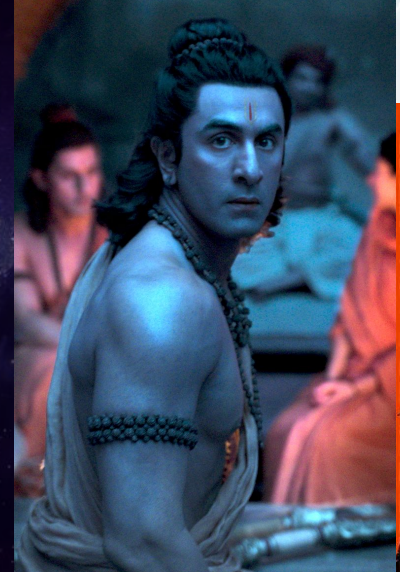
Q1 FY 2027 EBITDA
Margin

c.\$100m

Brahma AI Revenue
annual run-rate

8 VFX Oscars

7 in the last 10 years





INTEGRATED PLATFORM DRIVING SCALABLE GROWTH

VERTICALS

CREATIVE

- World's No. 1 independent VFX and animation services provider
- Premium Film and Episodic Visual Effects
- Key creative partnerships with the world's biggest studios and directors
- Expansion beyond film and TV into Theme Parks, Digital Concerts, Immersive Experiences and Games

ONEG ReDefine

AI/ TECHNOLOGY

- Secure, end-to-end enterprise content platform
- Brahma AI has 3 key product offerings:
 - **BRAHMA AI CORE:** AI-native infrastructure for enterprise content libraries, governance and workflow orchestration
 - **BRAHMA AI STUDIO:** AI-native content creation platform including digital humans and voice AI
 - **BRAHMA AI Labs:** Innovation and ecosystem layer enabling co-innovation with strategic partners and expanding platform distribution

 **BRAHMA AI**

PRODUCTION

- Selective strategic co-productions with top tier studios and film makers
- Prime Focus group has been able to leverage into its relationships with studios and filmmakers to partner on tentpole projects
- Additional VFX & animation services revenues create a natural hedge for content investments


Prime Focus
STUDIOS



A GLOBAL FOOTPRINT ADVANTAGE

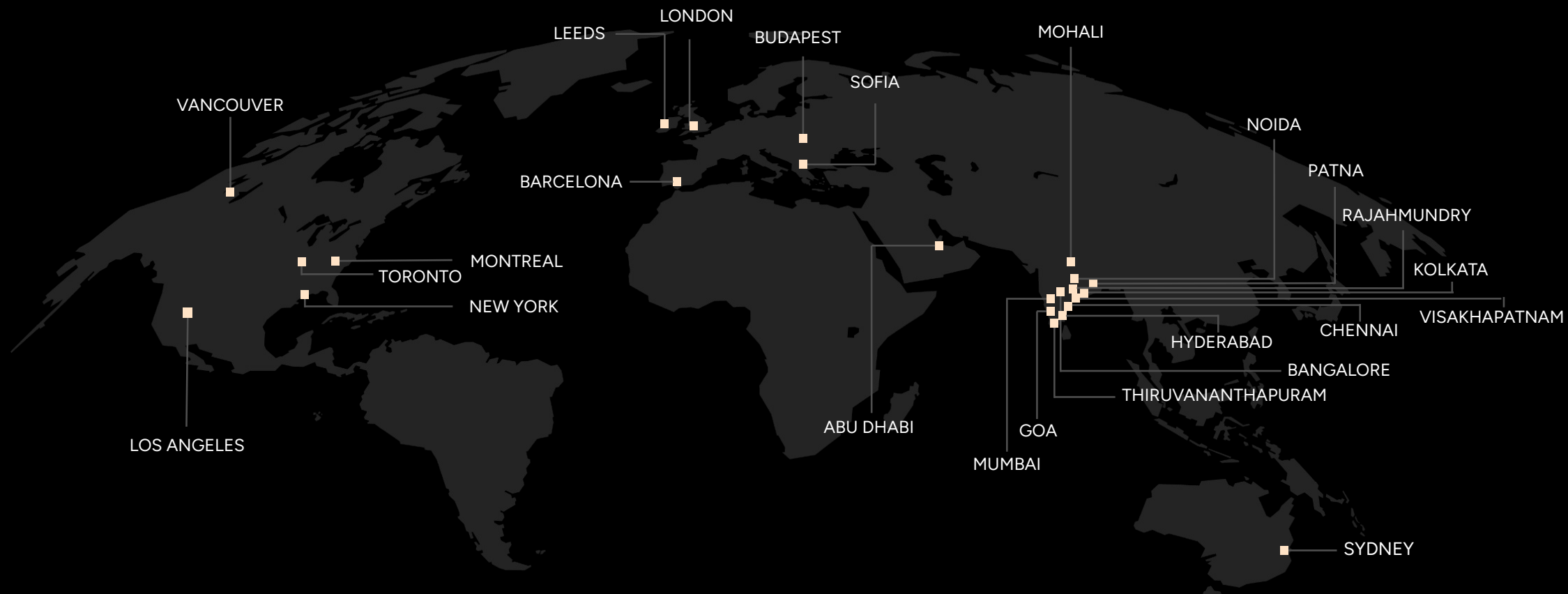
Prime Focus Limited's global footprint provides a massive competitive advantage, allowing the company to provide services worldwide and at a significantly lower cost due to a large India-based workforce

10,100+

EMPLOYEES

24

LOCATIONS GLOBALLY



DNEG IS RECOGNIZED FOR ITS GLOBAL, PREMIUM CONTENT

80+

Industry leading
VFX Supervisors

DNEG has won many prestigious industry awards over recent years, further enhancing an already stellar reputation

8  ACADEMY AWARDS

8  BAFTA AWARDS

26  VISUAL EFFECTS SOCIETY AWARDS

4  PRIMETIME EMMY AWARDS



INCEPTION



INTERSTELLAR



BLADE RUNNER
2049



FIRST MAN



TENET



DUNE: PART
ONE



DUNE: PART
TWO



CHERNOBYL



THE LAST OF
US



DUNKIRK



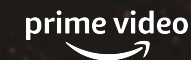
THE LORD OF
THE RINGS



HARRY
POTTER

25 YEARS

OF CLIENT RELATIONSHIPS



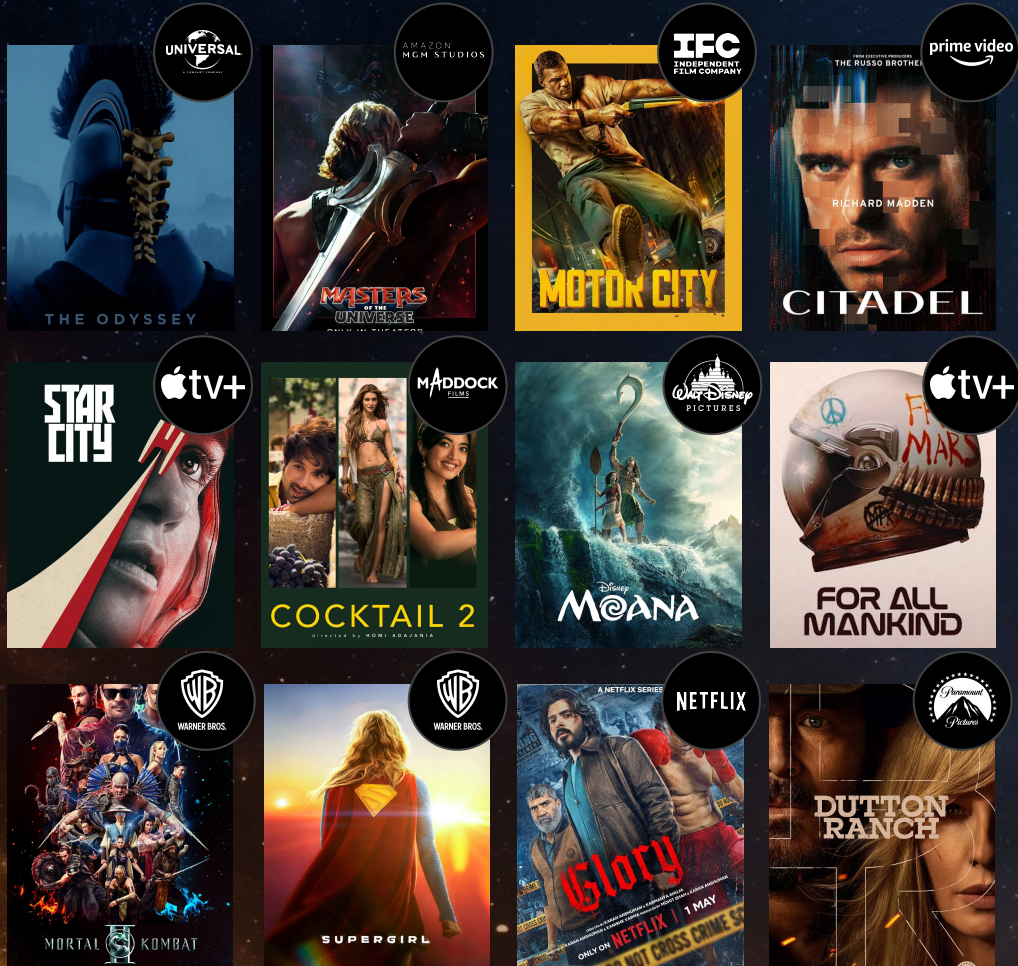


KEY BUSINESS HIGHLIGHTS

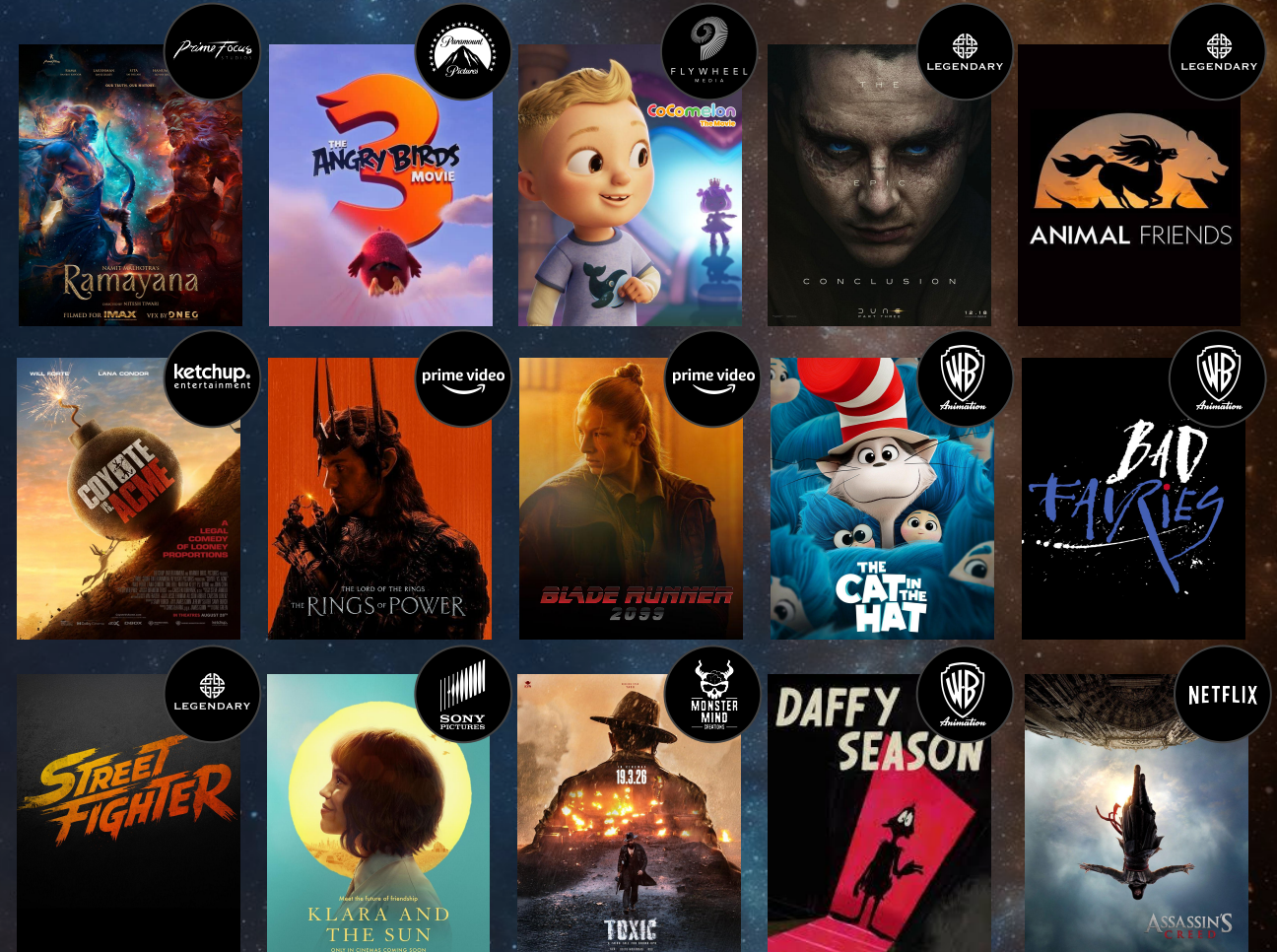
DNEG CONTINUES TO MAINTAIN ITS GLOBAL LEADERSHIP POSITION



RECENT PROJECTS DELIVERED



IN PRODUCTION SHOWS

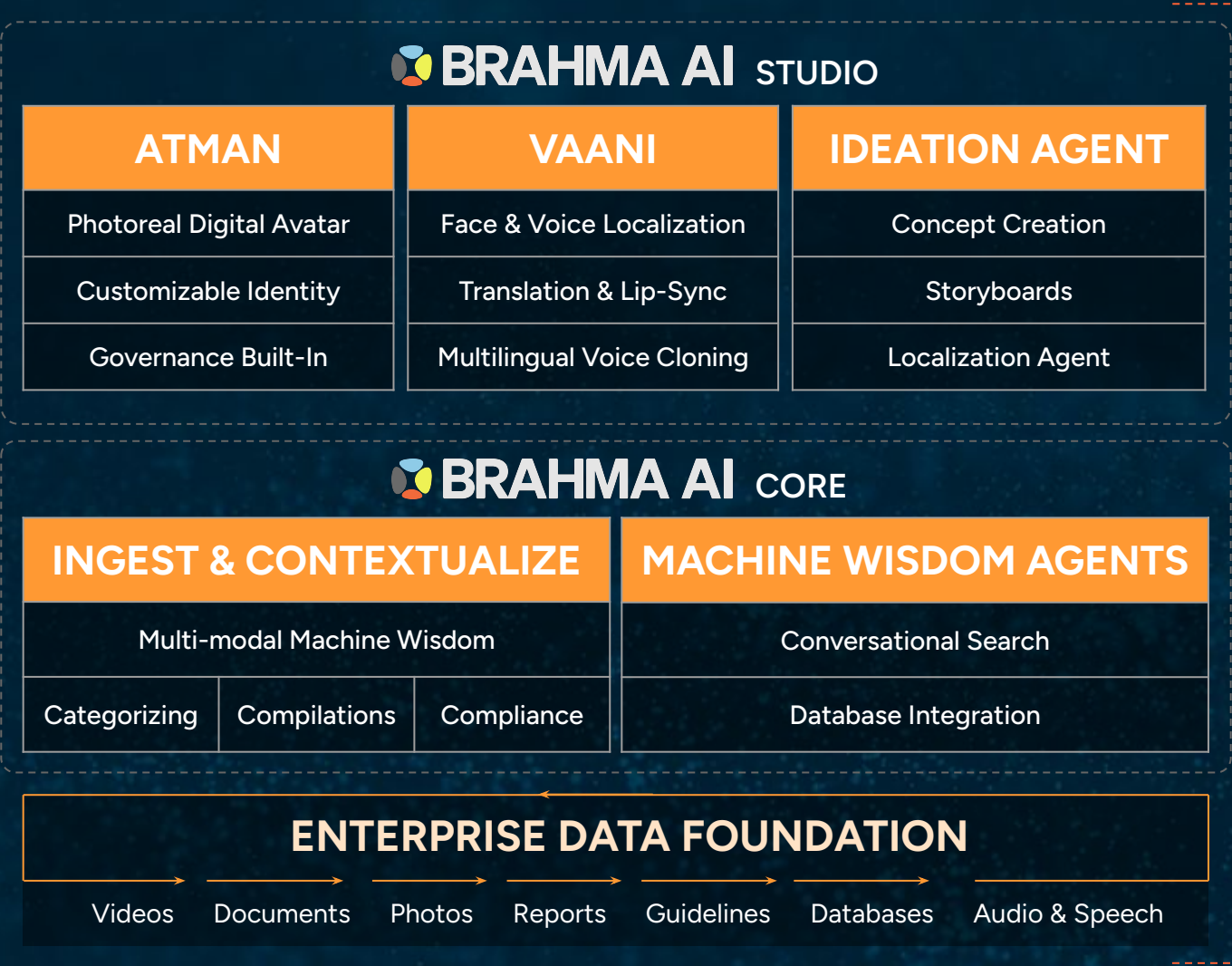




BRAHMA AI IS THE LEADING AI-NATIVE ENTERPRISE CONTENT PLATFORM

Highest Fidelity Output Combined with Enterprise-grade Trust Infrastructure

AT A GLANCE	
100M+ Assets Managed	>60 Home Grown AI engines
18+ Patents	100 Petabyte Archives
10M VOD Assets	8x Oscar Winner Heritage
C2PA Watermarking	RBAC Policy Enforcement



BRAHMA AI: KEY Q1 FY27 HIGHLIGHTS



HAKUHODO
Technologies

Strategic partnership with Hakuhodo Technologies to **develop, commercialise and deploy high fidelity digital humans** at enterprise scale across Japan and APAC



WNET

Key implementations completed and taken into production at The Weather Channel and WNET in the United States. Both broadcasters now run BRAHMA AI Core for **media asset management and media supply chain**



First Southeast Asian customer taken from signature to live operation within a single quarter, with BRAHMA AI Core AI use cases now in production at GMA in the Philippines, establishing a delivery reference in a new regional market



Healthcare deployment transitioning into enterprise deployment, with Phase 1 complete at a leading healthcare institute



Sports extended into **team level content creation, with a new engagement** commencing in the quarter



Google Cloud

Google Cloud partnership progressing, with **joint co-innovation on interactive digital humans** initiating

BRAHMA AI - MEDIA USE CASES



HAKUHODO
Technologies

BRAHMA AI delivered the digital likeness of Japanese singer and actress Hibari Misora for Hakuhodo and BS Nippon TV, and has now signed a strategic partnership with Hakuhodo Technologies covering Japan and APAC

- The digital likeness was **built using ATMAN models trained on historical footage and audio**, broadcast on a BS Nippon TV special in January 2026 with full estate approval
- The project proved **BRAHMA AI can operate at national broadcast standard in one of the world's most rights sensitive cultural markets**, which was the qualification the market demanded
- BRAHMA AI provides the core ATMAN technology and leads development, including interactive models

The
Weather
Channel

WNET

BRAHMA AI delivered and took into production major BRAHMA AI Core implementations for The Weather Channel and WNET in the United States

- Both broadcasters **now run BRAHMA AI Core for media asset management and media supply chain**, with archives migrated and integrated into daily production
- Includes BRAHMA AI's **first large scale implementation inside a newsroom ecosystem, capable of processing up to 40 concurrent live streams**, moving the platform from archive management into the operational core of daily broadcast
- Opens news and live production, the **highest volume and most time critical category in broadcast**, as a repeatable market across the broadcaster base

BRAHMA AI - HEALTHCARE AND SPORTS USE CASES

HEALTHCARE



BRAHMA AI delivered Phase 1 of a digital physicians programme for a leading healthcare institute, now running as an enterprise engagement

- **Digital humans created for 40 physicians as of now** following a dedicated capture phase
- Each digital human is a **reusable enterprise asset** generating recurring platform consumption, with expansion available across the institution's wider clinical and education base
- The deployment becomes the reference case across the **broader healthcare and pharma vertical**

SPORTS



BRAHMA AI delivered BRAHMA AI Core for the NBA at league level, and has now commenced digital human creation for one of the league's franchises.

- BRAHMA AI Core operates as the media asset management and distribution layer across **75 years of video and 65m images**, connected into more than ten league systems and handling over **10,000 hours of new media** each month
- Engagement commenced in the quarter with **one of the league's franchises for digital human creation** through BRAHMA AI Studio, delivered in cohorts of ten per quarter
- Further workstreams under discussion at league level across archive activation and content automation



PRIME FOCUS STUDIOS

DIWALI 2026



RAMAYANA

Producing the biggest budget Indian film ever

RELEASES DIWALI 2026

CHRISTMAS 2026



THE ANGRY BIRDS MOVIE 3

Partnering with Paramount, Rovio, SEGA, Flywheel, One Cool Group, & dentsu

RELEASES DECEMBER 23, 2026

EARLY 2027



ANIMAL FRIENDS

Warner Bros./Legendary Entertainment/Maximum Effort

RELEASES JANUARY 22, 2027

EARLY 2027



COCOMELON THE MOVIE

Universal/Dreamworks/ Flywheel/Moonbug

RELEASES FEBRUARY 19, 2027

EXPANDING GLOBAL ANIMATION PRESENCE

- Prime Focus Studios has partnered with SETT (a Spanish public investment agency) to invest in 'Anima Kitchent' to produce multiple animation movies
 - Anima Kitchent is a prominent Spain-based animation studio
- Prime Focus Studios to own 51% stake in Anima Kitchent
- Prime Focus' animation arm to also enter into a multi-year services contract for the movies

**ánima
kitchent®**

RAMAYANA - COMMERCIAL MOMENTUM FROM OUR STUDIO INVESTMENT



STRONGEST ENTERTAINMENT ALLIANCES

- **Sony Pictures** comes onboard for global theatrical distribution (excluding India)
 - First Indian film to secure a place on the Hollywood theatrical landscape at this scale
 - Estimated **50,000+** screens across **100+ theatrical markets** worldwide
- **Dharma Productions** joins as the India (ex-South) Distribution Partner
- **T-Series** leads the film's Music & Audio across India
- Other distribution and digital rights under negotiations



THE BIGGEST INDIAN FILM TRAILER LAUNCH

- **1BN+ views** within the first 7 days
- At par with global franchises such as Spiderman and Avengers

TAKING RAMAYANA GLOBAL.

SHOWCASE AT SAN DIEGO COMIC-CON

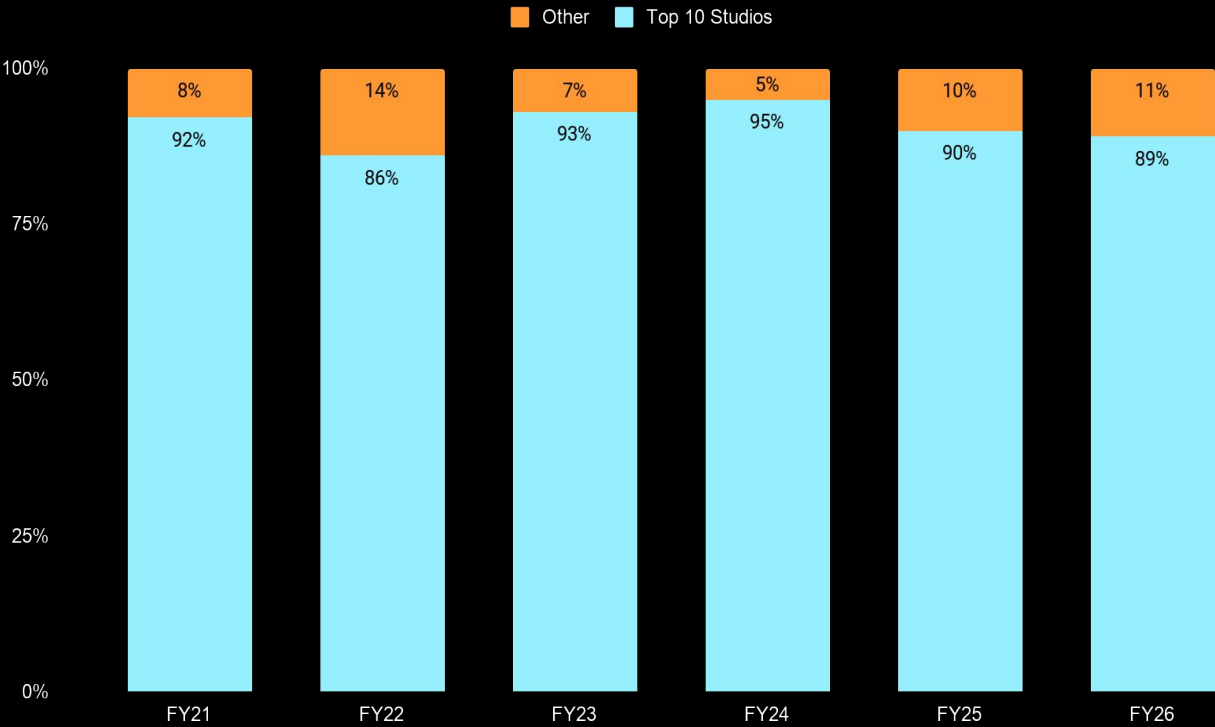
- Largest-ever global showcase for an Indian film at San Diego Comic-Con 2026.
- IGN and Fandom partnerships
- Hall H presentation, the festival's flagship stage for the world's biggest studios drew a crowd of 5,000+





RECURRING REVENUE STREAMS FROM THE WORLD'S LARGEST CONTENT CREATORS

% REVENUE FROM RECURRING CUSTOMERS^(a)

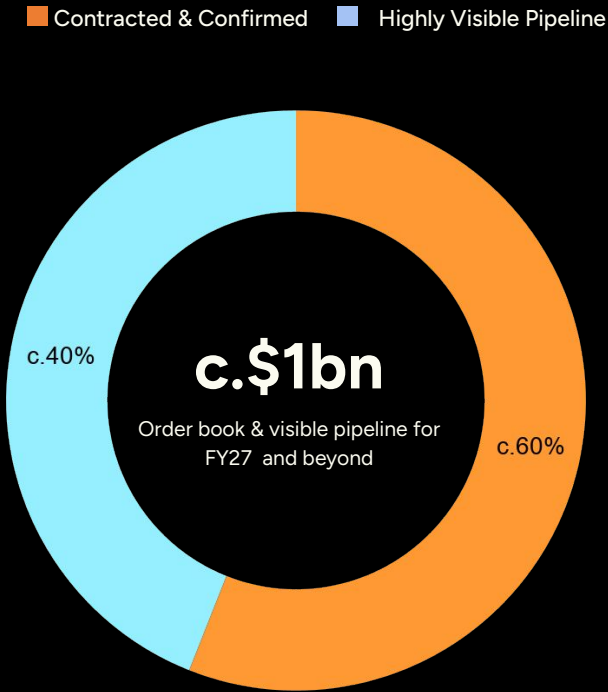


Note: FY ending March 31st.

(a) % of total in-year revenue from customers

(b) Order book and pipeline defined as contracted and confirmed revenue and revenue from highly visible pipeline of projects.

PFL Group Order Book and Visible Pipeline^(b)



Additional addressable market revenue opportunities of \$270 mn+



FINANCIAL UPDATE

ROBUST YoY REVENUE GROWTH



INRcr	Q1 FY27	Q1 FY26	YoY	Q4 FY26	QoQ
Revenue	1,267	1,023	23.8%	1,384	(8.5%)
Personnel Cost	(844)	(653)	29.4%	(777)	8.7%
Employee Cost	(752)	(589)		(684)	
Other Direct Cost ⁽¹⁾	(93)	(63)		(93)	
Indirect cost	(121)	(126)		(119)	
EBITDA	301	244	23.4%	488	(38.3%)
EBITDA Margin	23.8%	23.9%		35.3%	
Other Income	12	8		3	
D&A	(179)	(133)		(218)	
Interest	(126)	(114)		(148)	
Profit before Tax (before Exceptional Items and FX)	9	5	61.8%	126	(93.3%)
Exceptional Items	(66) ⁽²⁾	0		(6)	
FX gain / (loss)	25	159		(38)	
Profit before Tax	(33)	164		82	
Tax	(13)	(54)		36	
Net Profit	(46)	110		118	

- Q1 FY27 Revenue growth of c.24% YoY driven by ramp up in key tentpole projects
- EBITDA growth of c.23% YoY in line with the revenue growth
- Revenue declined 8% QoQ given the fact that Q4 is typically the biggest quarter of the year in lieu of summer releases
- Personnel Cost increased c.29% YoY driven by headcount scale up across geographies to deliver marquee projects such as Ramayana 1 and Dune 3
- Q1 FY26 included an exceptional FX gain of INR 159cr, primarily driven by exchange gains on foreign currency-denominated borrowings
- Exceptional items of INR 66cr was primarily on account of the settlement in relation to the NCLT proceedings
 - Q1 FY27 Net Profit excluding the exceptional items is INR 20cr

Note: (1) Includes Technician fees and Technical service cost.

(2) Includes a) INR 71cr towards NCLT proceedings related settlement and b) INR 6cr net gain in relation to JV/subsidiary.



KEY STRENGTHS

BENEFITING FROM
INDUSTRY TAILWINDS AND
WELL-POSITIONED FOR
GROWTH

STRONG TECH
BACKBONE AND
WORLD CLASS AI
CAPABILITIES

DEEPLY EMBEDDED
IN CONTENT
ECOSYSTEM

EXPERIENCED
AND DEDICATED
MANAGEMENT TEAM

ATTRACTIVE FINANCIAL
PROFILE: GROWTH AND
PROFITABILITY

CONCRETE STEPS FOR
DEBT REDUCTION
UNDERWAY

DIVERSIFIED REVENUE
STREAMS CONTRIBUTING
TO GROWTH

HIGHLY RECURRING
AND VISIBLE
REVENUE BASE

GLOBAL LEADER IN VFX
AND ANIMATION SERVICES



THANK YOU

