Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

August 11, 2026

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

**Re:- Press Release on New line of Business**

We wish to inform you that Board of Directors of the company at their Meeting held today, inter-alia considered and approved entering into new line of business of manufacturing lithium-ion battery separator films through a subsidiary company proposed to be incorporated for this purpose.

Attached is Press Release in this regard. We request you to take the same on records in the interest of general public at large.

Thanking You

For **TCPL Packaging Limited**

Harish Venkappa Anchan
Digitally signed by Harish Venkappa Anchan
Date: 2026.08.11 14:47:29 +05'30'

Compliance Officer

Encl. As above

**CIN:** *L22210MH1987PLC044505*

***Corporate office:*** *Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra 400013 India*

PRESS RELEASE

# TCPL Announces Strategic Foray into Lithium-Ion Battery Separator Film

- **Strategic entry into the Advanced Chemistry Cell (ACC) battery materials supply chain**
- **Leverages TCPL's existing capabilities in specialised films, polymer processing, precision manufacturing, R&D, process control and stringent quality assurance**
- **Proposed investment of approximately Rs. 125 crore to be deployed over the next 18 months**
- **Embeds the TCPL Group in the lithium-ion battery value chain powering electric vehicles and energy storage systems**

**Mumbai, August 11, 2026**: TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions, today announced its strategic entry into the battery materials business through a subsidiary the proposed to be incorporated for the manufacture of lithium-ion battery separator films. The venture will enable the TCPL Group to participate in the Advanced Chemistry Cell (ACC) battery supply chain and position the TCPL Group within India's rapidly expanding new-energy materials ecosystem supporting the growing demand for lithium-ion batteries used in electric vehicles, grid-scale energy storage and other applications.

The proposed business builds on TCPL's established capabilities in specialised films, polymer processing, precision manufacturing, R&D, process control and stringent quality assurance. While battery separator films cater to a distinct end-use application, their manufacture involves material science and process capabilities that are complementary to TCPL's existing operations. These synergies provide the TCPL Group with a strong foundation to develop and scale the new business.

Over the past three decades, TCPL has delivered a revenue CAGR of approximately 17%, led by its focused approach to value creation, innovation and timely diversification. The proposed entry into battery separator films is a continuation of this disciplined growth strategy, aimed at addressing emerging opportunities in India's domestic and export markets.

The project will be undertaken through a subsidiary to be incorporated for this purpose. TCPL plans to invest approximately Rs.125 crore over the next 18 months, with commercial production targeted for Q4 FY2028. The investment will be funded through a mix of internal accruals and debt.

***Commenting on the development, Mr. Saket Kanoria, Chairman & Managing Director, TCPL Packaging Limited said:*** *"We are pleased to announce the TCPL Group's entry into the battery materials business through the proposed manufacture of lithium-ion battery separator films. This is a high-potential, technology-driven segment that fits naturally with our track record of identifying and scaling new opportunities ahead of the curve.*

*We intend to develop this business in a phased manner, with a focus on developing the requisite technology and manufacturing capabilities and building strong customer relationships. We believe it has the potential to develop into a meaningful long-term growth platform for the TCPL Group."*

The lithium-ion battery separator film is a specialised material and a critical component of the lithium-ion cell. It is positioned between the cathode and anode and plays a key role in the safety, performance and reliability of the battery. The TCPL Group will develop the requisite technology and manufacturing processes to establish a platform calibrated to the quality, consistency and performance benchmarks demanded by lithium-ion cell manufacturers.

The proposed facility will have an initial capacity of 70 million square metres per annum, equivalent to supporting 6-8 GWh of lithium-ion battery cell production annually. Over a phased expansion horizon of 5-7 years, the TCPL Group envisages scaling this business to an annual production capacity in the range of approximately 500 million square metres of separator film, sufficient to support approximately 50 GWh of annual lithium-ion battery cell manufacturing capacity in India. The Company will calibrate the pace and scale of this expansion based on customer demand, technology readiness, and market developments.

India's overall battery storage demand is estimated to grow substantially over the long term, with industry estimates projecting total demand across key end-use segments to reach 200 GWh+ by 2032, 500 GWh+ by 2037 and approximately 1,000 GWh per annum by the mid-2040s. This growth is expected to be driven by rising adoption of electric vehicles, grid-scale energy storage, consumer electronics and other applications. This is expected to be accompanied by a corresponding rise in domestic requirement for battery components, including separator film, as India works to build indigenous capacity across the battery value chain and reduce import dependence.

The TCPL Group will implement the project over the next 18 months, with the initial focus on establishing the manufacturing infrastructure, developing and validating the product, completing customer qualification processes and building relationships with cell manufacturers. All necessary arrangements and cooperation required to operationalise and scale the new business will be entered into from time to time. The TCPL Group will evaluate further investments and capacity additions based on customer demand, market developments and the successful ramp-up and stabilisation of the initial phase.

*- ENDS -*

## About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with the capability to produce laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 10 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit www.tcpl.in or contact:


| | |
|---|---|
| Vivek Dave<br>TCPL Packaging Limited<br>Tel: +91 70454 57686<br>Email: vivek.dave@tcpl.in / investors@tcpl.in | Anoop Poojari / Jenny Rose Kunnappally<br>CDR, India<br>Tel: +91 98330 90434 / +91 86899 72124<br>Email: anoop@cdr-india.com<br>jenny@cdr-india.com |


***DISCLAIMER:***

*Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations, etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*