

[Through Physical hearing/ VC Mode (Hybrid)]

CP. (IB) No. 55/BB/2026

IN THE MATTER OF:

Westbridge Capital India Advisors Pvt Ltd ... Petitioner

Petition under Section 59 (7) of I & B Code, 2016

Order delivered on: 09.10.2026

CORAM:

SHRI. SUNIL KUMAR AGGARWAL
HON'BLE MEMBER (JUDICIAL)

SHRI. RADHAKRISHNA SREEPADA
HON'BLE MEMBER (TECHNICAL)

PRESENT:

The Liquidator-in-person : Shri Ganesh P Pai
For the IT Dept. : Shri Ganesh Ghale

ORDER

1. In compliance to last order, Ld Counsel for IT dept. informs that small due of Rs.10/- has been paid.
2. **C.P (IB) No.55/BB/2026 is allowed vide separate order.**

File be consigned to Record Room.

RADHAKRISHNA SREEPADA
MEMBER (TECHNICAL)

SUNIL KUMAR AGGARWAL
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH

**(Exercising the powers of Adjudicating Authority under
The Insolvency and Bankruptcy Code, 2016)**

C.P. (IB) No.55/BB/2026

(Application under Section 59 (7) of the Insolvency and Bankruptcy Code, 2016)

IN THE MATTER OF:

WESTBRIDGE CAPITAL INDIA ADVISORS PRIVATE LIMITED,

No. 301, 3rd Floor, Campus 6A, RMZ Ecoworld,
Sarjapur Marathahalli Outer Ring Road,
Bangalore- 560103.

GANESH PANDURANGA PAI

LIQUIDATOR

... Applicant/Petitioner

Order delivered on : 09.10.2026

Coram:

Shri Sunil Kumar Aggarwal, Hon'ble Member (Judicial)

Shri Radhakrishna Sreepada, Hon'ble Member (Technical)

COUNELS PRESENT:

For the Petitioner : Shri Ganesh P Pai
For the I.T. Dept. : Shri Ganesh R. Ghale

O R D E R

1. This Company Petition is filed with the prayer to *Order dissolution of **WESTBRIDGE CAPITAL INDIA ADVISORS PRIVATE LIMITED.***
2. The relevant facts emanating out of application are:
 - (a) The Applicant Company was incorporated on 23.02.2011 in Bengaluru, Karnataka under the provisions of the Companies Act, 2013, bearing CIN: U65191KA2011PTC057224.
 - (b) The Board of Directors of Applicant at their meeting held on 05.01.2023 decided to voluntarily liquidate the Applicant and executed a **Declaration of Solvency** on 27.01.2023.
 - (c) It is declared that the Applicant is not being liquidated to defraud any person.
 - (d) A Extra-ordinary General Meeting was held on 30.01.2023 and **Mr. Ganesh Panduranga Pai was appointed as liquidator.**
 - (e) The Audited Financial Statements of the Applicant for the Financial Years 31.03.2021 and 31.03.2022 along with the Auditor's Report have been filed.

Regulatory Compliances:

Regulation of the IBBI (Voluntary Liquidation Process) Regulations, 2017		Date of Compliance
Commencement of liquidation and appointment of liquidator		30.01.2023
Intimation to the ROC	Filing of MGT-14 GNL-2	09.03.2023 04.07.2023
preliminary report to the Company	Regulation 9(1)	13.03.2023
Public Announcement	Regulation 14,	02.02.2023
Stake holders List	Regulation 30,	10.05.2023
Liquidation Account	Regulation 34	24.12.2025
Final Report to ROC & IBBI	Regulation 38	20.01.2026

3. We have heard Ld. Counsel for the Liquidator, Ld. Counsel for the I.T. Dept. and carefully perused the material on record and relevant legal provisions.
4. Despite being served with Notice of petition on 24.04.2026. The ROC has not filed its report even as of today. Hence the matter is decided on the basis of the record available.
5. On 21.08.2026, Ld. Counsel for the I.T. Dept., stated that the outstanding TDS of Rs. 10/- is paid, as such, there are no dues against the petitioner.
6. On examination of the submissions and documents filed with the Application, it is apparent that the affairs of the Applicant have been completely wound up and its assets have been entirely liquidated and as such the Applicant Company deserves to be dissolved. Accordingly, in exercise of the powers conferred under Section 59(7) of IBC, 2016, **WESTBRIDGE CAPITAL INDIA ADVISORS PRIVATE LIMITED** and **C.P. (IB) No.55/BB/2026** is **allowed** subject to desired liberty to the Registrar of Companies.
7. The Directors of the Company are required to file an affidavit to the effect that they are going to meet any Legal liability that may arise in future against the Company.
8. The Liquidator is directed to inform the Income Tax and GST Departments regarding dissolution of Applicant and surrender the PAN number and GSTIN to respective Offices.
9. The Registry and the Liquidator are directed to serve a copy of this order upon ROC, Bengaluru at their mail id: **roc.bangalore@mca.gov.in**, and IBBI within fourteen days from the date of receipt of a copy of this order.

Sd/-
RADHAKRISHNA SREEPADA
MEMBER (TECHNICAL)

Sd/-
SUNIL KUMAR AGGARWAL
MEMBER (JUDICIAL)