

August 27, 2026

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub.: Appointment of Directors

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance of our letters dated August 3, 2026 and August 4, 2026, we wish to inform that the Shareholders of IndusInd Bank Limited ("Bank"), at the 32nd Annual General Meeting ("AGM") held on August 27, 2026, have approved the appointment of the following Directors:

1. Ms. Mini Ipe (DIN: 07791184) as the Non-Executive Independent Director of the Bank for a period of 4 (four) consecutive years, with effect from August 3, 2026 upto August 2, 2030 (both days inclusive).
2. Mr. Ganesh Sankaran (DIN: 07580955) as the Whole-time Director of the Bank, designated as 'Executive Director (Whole-time Director)' and Key Managerial Personnel of the Bank, for a period of 3 (three) consecutive years, with effect from August 4, 2026 upto August 3, 2029 (both days inclusive).
3. Mr. Jagdeep Mallareddy (DIN: 07492539) as the Whole-time Director of the Bank, designated as 'Executive Director (Whole-time Director)' and Key Managerial Personnel of the Bank, for a period of 3 (three) years, with effect from August 4, 2026 upto August 3, 2029 (both days inclusive).

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure I**.

Ms. Mini Ipe, Mr. Ganesh Sankaran and Mr. Jagdeep Mallareddy are not debarred from holding the office of a Director, by virtue of any order passed by SEBI or any other such authority.

This information is also being hosted on the Bank's website at www.indusind.bank.in.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary
Encl.: as above

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India
Contact us:(020) 2634 3201| **Email us:** reachus@indusind.com | **Visit us:**www.indusind.bank.in
CIN: L65191PN1994PLC076333

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

SN	Particulars	Ms. Mini Ipe (DIN:07791184)	Mr. Ganesh Sankaran (DIN:07580955)	Mr. Jagdeep Mallareddy (DIN:07492539)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment
2.	Date of appointment/cessation and Terms of appointment	August 3, 2026 For a period of 4 (four) consecutive years, with effect from August 3, 2026 upto August 2, 2030 (both days inclusive).	August 4, 2026 For a period of 3 (three) consecutive years, with effect from August 4, 2026 upto August 3, 2029 (both days inclusive).	August 4, 2026 For a period of 3 (three) consecutive years, with effect from August 4, 2026 upto August 3, 2029 (both days inclusive).
3.	Brief Profile	Ms. Mini Ipe, former Managing Director of Life Insurance Corporation of India (LIC), brings over 37 years of distinguished leadership experience across the insurance, banking, and financial services sectors. During her illustrious career with LIC, she held several key positions across investment management, claims, finance and accounts, personnel administration, pension and group schemes, policy servicing, and regulatory compliance. She also served as Chief Executive Officer of LICHFL Financial Services Limited, a subsidiary of LIC Housing Finance Limited. Ms. Ipe possesses significant exposure to the banking sector, having served for approximately six years on the Boards of Central Bank of India and Axis Bank Limited,	Mr. Ganesh Sankaran is a seasoned banking leader with over three decades of experience across Wholesale, Retail Credit and SME. He has held senior leadership positions at leading private sector Banks, playing a pivotal role in building businesses, driving largescale business transformations, and delivering consistent performance. His career reflects depth in relationship management, credit and risk, product expertise, and board-level exposure. Prior to joining IndusInd Bank, his major banking career spans across Axis Bank, Federal Bank and HDFC Bank. Mr. Ganesh Sankaran had also served on the boards of Axis Capital, Equirus Capital, and Fedbank Financial Services. He also acted as	Mr. Jagdeep Mallareddy has over three decades of experience in the financial services sector, with exposure across retail banking, lending, credit, operations, and risk management. Mr. Jagdeep Mallareddy holds a Master of Business Administration from Andhra University and a Bachelor of Commerce (Honours) from Osmania University. Prior to joining IndusInd Bank Limited, he was associated with Piramal Finance Limited as Chief Executive Officer- Retail Lending. Earlier, he was associated with Axis Bank Limited, where he held senior leadership roles including Head – Retail Lending. His previous experience also includes associations with ICICI Prudential Life Insurance Company



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IndusInd Bank

SN	Particulars	Ms. Mini Ipe (DIN:07791184)	Mr. Ganesh Sankaran (DIN:07580955)	Mr. Jagdeep Mallareddy (DIN:07492539)
		where she contributed to governance, risk oversight, and strategic decision-making. Her extensive experience spans a broad spectrum of financial services and Board-level leadership roles. She served as Zonal Manager (In-Charge) of LIC's South Central Zone, Hyderabad, and holds the distinction of being the first woman appointed as Zonal Manager (In-Charge) in LIC. In recognition of her contributions to the financial sector, she was named among "India's Top 100 Women in Finance" by the Association of International Wealth Management of India. Ms. Ipe currently serves on the Boards of PTC India Limited and PTC Financial Services Limited, further strengthening her credentials in the financial and corporate governance domain. She holds a Master's degree in Commerce and has built a distinguished career marked by extensive experience in insurance, banking, financial services, investments, corporate governance, and regulatory compliance, acquired through executive and Board-level roles across leading financial institutions.	Executive Director & Board Member at Federal Bank.	Limited, HDFC Bank Limited, Kotak Mahindra Prime Limited, Chola mandalam Investment and Finance Company Limited, and Bajaj Auto Finance Limited.
4.	Disclosure of relationship between Directors <i>inter se</i>	None	None	None



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