SHRI VENKATESH REFINERIES LIMITED

Shri Venkatesh Refineries Limited
Address: GAT NO. 16, Umarde, Erandol, Jalgaon, Maharashtra, 425109, India.

Email : corporate@richsoya.in
Website: www.richsoya.in
Phone no.: (+ 91) 2588-245451

CIN: U15140MH2003PLC139397
GST:27AABCV6437G1Z7

SVRL/BSE/2026-27/015
Date: 23/11/2026

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Outcome of the Board Meeting

Ref: Scrip Code: 543373.

Dear Sir,

We would like to inform you that the Board Meeting of the company was held today, November 23, 2026, which commenced at 6.00 PM and concluded at 10.20 PM, The following items were discussed in the meeting:-

1. Considered, approved and took on record the unaudited Financial Statements (Standalone) of the Company for the Second Quarter and half Year ended 30th September 2026.
2. Transacted other business as may be deemed necessary with the permission of the Chair.

The Exchange is further requested to record the same on your records and inform the stakeholders accordingly.

Thanking you

FOR SHRI VENKATESH REFINERIES LIMITED

SHRI VENKATESH REFINERIES LIMITED ERANDOL

PRASAD DINESH KABRE
WHOLE TIME DIRECTOR
DIN 06646431

SHRI VENKATESH REFINERIES LIMITED
Reg. Off; GAT No. 16, UMARDE Erandol, Jalgaon, Maharashtra
CIN: U15140MH2003PLC139397

UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. In lakhs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Revenue from operations**	54,546.73	49,879.47	35,826.80	104,426.20	55,586.67	137,757.38
2	**Other income**	8.48	2.33	10.23	10.81	21.01	114.97
3	**Total revenue**	54,555.21	49,881.80	35,837.03	104,437.01	55,607.68	137,872.35
4	**Expenses**						
	Cost of materials consumed	52,978.84	43,847.08	26,963.64	96,825.92	47,907.19	127,459.08
	Purchases of stock in trade	649.37	3,062.92	4,812.48	3,712.29	7,489.07	8,472.82
	Changes in inventories of Finished goods, Work in progress and Stock-in- trade	(2,638.32)	125.96	2,036.63	(2,512.36)	(3,025.37)	(6,496.11)
	Employee benefits expense	12.46	5.23	8.02	17.69	16.05	36.51
	Finance costs	819.00	837.44	527.51	1,656.44	866.01	1,926.91
	Depreciation and amortization expense	72.58	68.22	47.71	140.80	95.41	272.87
	Other expenses	621.32	305.77	216.75	927.09	376.51	975.40
5	**Total Expense**	52,515.25	48,252.62	34,612.74	100,767.87	53,724.87	132,647.48
6	**Profit/(Loss) before exceptional and Tax**	2,039.96	1,629.18	1,224.29	3,669.14	1,882.81	5,224.87
7	Exceptional Items	-	-	-	-		-
8	**Profit/(Loss) Before Tax**	2,039.96	1,629.18	1,224.29	3,669.14	1,882.81	5,224.87
9	**Tax expense**						
	(1) Current tax	483.47	402.53	288.06	886.00	443.00	1,373.06
	(2) Short/(Excess) provision of earlier year	-	-	-	-	-	-
	(3) Deferred tax	(63.44)	(37.64)	-	(101.08)	-	32.02
10	**Total Tax Expense**	420.03	364.89	288.06	784.92	443.00	1,405.08
11	**Profit After Tax for the period**	1,619.93	1,264.29	936.23	2,884.22	1,439.81	3,819.79
12	**Share in profit/(loss) of associates**	-	-	-	-		-
13	**Profit for the period**	1,619.93	1,264.29	936.23	2,884.22	1,439.81	3,819.79
14	**Other Comprehensive Income / (Expense)**						
	(A) Items that will not be reclassified to profit or loss						
	a) Remeasurement Gain/(Loss) on defined benefit plans	0.15	0.15	0.16	0.31	0.31	0.63
	b) Income Tax relating to items that will not be reclassified to Profit and Loss	(0.04)	(0.04)	(0.04)	(0.08)	(0.08)	(0.16)
	(B) Items that will be reclassified to profit or loss						
	a) Exchange difference in translating financials of foreign operations	-	-	-	-		-
	b) Income Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-		-
	Total Other Comprehensive Income / (Expense), Net of Tax	0.11	0.11	0.12	0.23	0.23	0.47
15	**Total Comprehensive Income for the period**	1,620.04	1,264.40	936.35	2,884.45	1,440.04	3,820.26
16	**Details of Equity Share Capital**						
	Paid-up Equity Share Capital	2,211.93	2,211.93	2,211.93	2,211.93	2,211.93	2,211.93
	Face Value of equity share capital	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-
	Reserves excluding revaluation reserve				13,870.56	8,777.06	10,936.09
17	**Earnings per equity share:**						
	(a) Basic EPS from continuing and discontinued operations	7.32	5.72	4.23	13.04	6.51	17.27
	(b) Diluted EPS from continuing and discontinued operations	7.32	5.72	4.23	13.04	6.51	17.27

NOTES :

1 This is the first period for which the Company has prepared financial results in compliance with Ind AS. Prior to April 1, 2026, the Company had prepared its Financial Statement in accordance with the Accounting Standards notified under 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (Previous GAAP).

2 The Company has adopted Ind AS (Indian Accounting Standards) w.e.f April 1, 2026. The Reconciliation of Net Profit reported in accordance with Previous GAAP to total comprehensive Income in accordance with Ind AS for the year and half year ended 31st March, 2025 is given below.

Rs. in lakhs

Particulars	Half Year Ended 30.09.2025	Year Ended 31.03.2026
	Unaudited	Unaudited
Net Profit for the period under previous Indian GAAP	1,440.05	3,820.25
Adjustements on account of :		
Employee benefit expense	(0.32)	(0.62)
Tax	0.08	0.16
Net Profit for the period as per IND AS	1,439.81	3,819.79

SHRI VENKATESH REFINERIES LIMITED ERANDOL

3 The financial results of the company have been prepared in, accordance with Indian Accounting standards (Ind AS) as prescribed under section 133 of the companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015. The company has also reclassified the previous figures in accordance with the requirements applicable in the current period.

4 The financial results ("the Statement") of the Company for the Quarter and Half year and year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 23 November, 2026 .The statutory auditors, have expressed an unmodified review conclusion on the standalone financial results for the Quarter ended and Half year ended 30 September 2026 .

5 Basic earnings per share are calculated by dividing the profit after Tax for the period attributable to equity shareholders by the weighted average number of equity shares

6 The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites and on the website of the Company.

7 The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P /2018/144 dated 26th November, 2018.

8 There are no investors complaints pending as on 30 September, 2026.

9 The main business of the Company is refining as well as trading of Soyabean Oil, Cotteonseed Oil, Edible Oil, Cooking Oil and their by-products and all other activities of the Company revolve around the main business. As such there are no reportable segments, as per the AS 108 "Segment Reporting" notified under the Companies (India Accounting Standards) Rules, 2015 and thus, no separate segement reporting is given.

10 Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.

For and on behalf of Board of
SHRI VENKATESH REFINERIES LIMITED

SHRI VENKATESH REFINERIES LIMITED ERANDOL

Dinesh Ganpati Kabre
Director
DIN - 0316013
Place : Jalgaon
Date: 23rd November 2026

SHRI VENKATESH REFINERIES LIMITED
Reg. Off; GAT No. 16, UMARDE Erandol, Jalgaon, Maharashtra
CIN: U15140MH2003PLC139397

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026

(₹ in Lakhs)

Sr. No.	Particulars	As at 30-Sep-2026 Unaudited	As at 31-Mar-2026 Unaudited
A.	**ASSETS**		
I	**Non-Current Assets**		
(a)	Property Plant and Equipment	8,448.53	8,136.05
(b)	Capital Work in Progress	2,496.36	2,496.36
(c)	Intangible Assets	13.91	-
(d)	Investment Property	70.96	34.02
(e)	Goodwill	-	-
(f)	Right-of-Use Assets	-	-
(g)	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	0.01	0.01
	(iii) Others	-	-
(h)	Deferred Tax Assets	996.91	283.29
(i)	Other Non-current asstes	-	-
	Total Non-Current Assets	22.60	40.70
II	**Current Assets**	**12,049.28**	**10,990.43**
(a)	Inventories	43,985.51	37,418.07
(b)	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	10,658.16	3,451.63
	(iii) Cash and Cash Equivalents	285.65	802.20
	(iv) Bank Balance other than (iii) above	71.80	71.80
	(v) Loans	-	-
	(vi) Others	443.27	444.45
(c)	Contract Assets	-	-
(c)	Current Tax Assets	613.30	824.10
(d)	Other Current Assets	7,674.64	4,671.89
(e)	Assets held for sale	-	-
	Total Current Assets		
	Total Assets	**63,732.33**	**47,684.14**
B	**EQUITY AND LIABILITIES**	**75,781.61**	**58,674.57**
I	**Equity**		
(a)	Equity Share Capital	2,211.93	2,211.93
(b)	Other Equity	13,870.56	10,936.09
	Total Equity	**16,082.49**	**13,148.02**
II	**Non-Current Liabilities**		
(a)	Financial Liabilities		
	(i) Borrowings	13,252.53	10,196.69
	(ii) Lease Liabilities	-	-
(b)	Provisions	8.85	8.85
(c)	Deferred Tax Liabilities	105.64	206.72
(d)	Others	-	-
	Total Non-Current Liabilities	**13,367.02**	**10,412.26**
III	**Current Liabilities**		
(a)	Financial Liabilities		
	(i) Borrowings	22,647.73	21,138.00
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables		
	- *Total Outstanding Dues of Micro Enterprises and Small Enterprises*	-	-
	- *Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises*	21,972.11	12,356.83
	(iv) Other Current Financial Liabilities		
(b)	Other Current Liabilities	104.51	116.31
(c)	Provisions	85.42	128.10
	Total Current Liabilities	1,522.33	1,375.05
	Total Liabilities	**46,332.10**	**35,114.29**
	Total Equity and Liabilities	**59,699.12**	**45,526.55**
		75,781.61	**58,674.57**

For and on behalf of Board of SHRI VENKATESH REFINERIES LIMITED

Dinesh Ganpati Kabre
Director
DIN - 0316013
Place : Jalgaon
Date: 23rd November 2026

SHRI VENKATESH REFINERIES LIMITED ERANDOL

SHRI VENKATESH REFINERIES LIMITED

Reg. Off; GAT No. 16, UMARDE Erandol, Jalgaon, Maharashtra

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UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2026

(₹ in Lakhs)

	Particulars	For the Half Year ended 30th September 2026 Unaudited	For the Year ended 31st March 2026 Unaudited
A	**Cash flow from operating activities**		
	Net profit before tax	3,669.18	5,224.87
	Adjustments for:		
	Depreciation/amortization	140.77	272.87
	Finance Cost	1,656.44	1,926.91
	Interest on FD	(7.43)	(13.60)
	Excess Provision written back	-	(37.16)
	Operating profit before working capital changes	5,458.96	7,373.89
	Changes in assets and liabilities:		
	(Increase) in Trade Receivables	(7,206.53)	(1,850.30)
	(Increase)/Decrease in Inventories	(6,567.43)	(14,274.08)
	(Increase)/Decrease in Other Financial Assets	(712.44)	(269.16)
	(Increase)/Decrease in Other Assets	(2,984.66)	(3,292.35)
	Increase/(Decrease) in Trade Payables	9,615.28	5,968.95
	Increase in Other Financial Liabilities	(11.81)	82.88
	Increase in Other Liabilities	(42.69)	94.49
	Increase in Long & Short-Term Provisions	(738.49)	29.93
	Cash (used in)/ generated from operating activities	**(3,189.81)**	**(6,135.75)**
	Income tax paid	210.80	(773.15)
	Net cash from/ (used in) from operating activities (A)	**(2,979.01)**	**(6,908.90)**
B	**Cash flow from Investing activities**		
	Purchase of property, plant and equipment	(504.09)	(3,627.33)
	Sale Proceeds/Subsidy on PPE Received	50.00	-
	(Purchase)/Sale of Investment in Equity Shares	-	-
	Interest Income	7.43	13.60
	Net cash from/ (used in) from investing activities (B)	**(446.66)**	**(3,613.73)**
C	**Cash flow from Financing activities**		
	Proceeds from Issuance of Share Capital	-	-
	Proceeds/(Repayment) of Long Term Borrowings	3,055.83	2,727.83
	Proceeds/(Repayment) of Short Term Borrowings	1,509.73	10,326.34
	Finance cost	(1,656.44)	(1,926.91)
	Dividend Paid (including dividend distribution tax)	-	(221.19)
	Net cash from / (used in) from financing activities (C)	**2,909.12**	**10,906.07**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(516.55)**	**383.44**
	Cash and cash equivalents at the beginning of the year	**874.00**	**490.56**
	Cash and cash equivalents at the end of the year	**357.45**	**874.00**

For and on behalf of Board of SHRI VENKATESH REFINERIES LIMITED

Dinesh Ganpati Kabre
Director
DIN - 0316013
Place : Jalgaon
Date: 23rd November 2026

SHRI VENKATESH REFINERIES LIMITED ERANDOL

SHRI VENKATESH
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DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s Joshi & Shah, Chartered Accountants (FRN : 144627W), the Statutory Auditors of the Company have issued Audited Report with unmodified opinion on the unaudited financial results of the Company for the year ended on 30th September 2026 Hence the statement of impact of audit qualification is not required to be given.

Kindly take the same on your record.

FOR SHRI VENKATESH REFINERIES LIMITED

DINESH GANAPATI KABRE
MANAGING DIRECTOR
(DIN: 00316013)

SHRI VENKATESH REFINERIES LIMITED
ERANDOL

Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Shri Venkatesh Refineries Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sobhaygya Mercantile Limited** for the quarter ended on September 30, 2026 ("the statement) being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement which is responsibility of company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " *Interim Financial Reporting"* (Ind AS 34) prescribed under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim, Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

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Mob No : +91 9429810731

(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W

Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 26170300RRXMTR4944
Place: Mumbai
Date: 23rd November, 2026

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