Riddhi
(ISO 9001 : 2015)

**Date: 04th November, 2026**

To,
The Secretary,
Department of Corporate Services,
**BSE Limited**
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

**BSE Code: 540082**

Dear Sir/Madam

**Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Wednesday, 04th November, 2026 as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. Unaudited Financial Results along with Limited Review Report of the Company for the half year ended on September 30, 2026.
2. Appointment of M/s. G R Shah & Associates as the Secretarial Auditor of the Company for Financial Year 2026-27.
3. Appointment of M/s. C. P. Shah & Associates as the Internal Auditor of the Company for Financial Year 2026-27.

The details as required under Regulation 30 of SEBI (Listing Obligations and 'Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to the appointment of Secretarial Auditor and Internal Auditor of listed entity are enclosed in "Annexure I" and "Annexure II".

**Riddhi Steel and Tube Ltd.**
83/84, Village : Kamod, Opp. Devraj Industrial Park,
Piplaj - Pirana Road, Post : Aslali, Ahmedabad-382427.
Gujarat, India.

**Mo :** +91 9512711555 | **Ph :** 079 29700722 / 23
**Email :** info@riddhitubes.com
**www.riddhitubes.com**
**CIN :** L27106GJ2001PLC039978

The meeting of Board of Directors commenced at 01:00 P.M. and closed at around 02:45 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

Yours truly,

**For, RIDDHI STEEL AND TUBE LIMITED**

RAJESHKUMAR RAMKUMAR MITTAL

Digitally signed by RAJESHKUMAR RAMKUMAR MITTAL
DN: c=IN, o=Personal, title=0810, pseudonym=5aa7158159c048e988252f7cd2b25d3a, 2.5.4.20=3f9845e5fa6387d9e62df4f7f58ef7ee5064d5f79d9dad3ba4c988a0ef21f538, postalCode=380051, st=Gujarat, serialNumber=776522a8ebffc6f02fdca36650f753108be430c3459680aa9678ad7cc8760817, cn=RAJESHKUMAR RAMKUMAR MITTAL
Date: 2026.11.04 14:59:46 +05'30'

**Rajeshkumar Ramkumar Mittal**
**Managing Director**
**DIN: 00878934**

**Riddhi Steel and Tube Ltd.**
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## Annexure I

| | | |
|---|---|---|
| **Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026** | | |
| **A** | **Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations** | |
| **7** | **Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:** | |
| **Sr. No.** | **Details of Events** | **Information of Such Events** |
| 1 | Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~; | The Board on the recommendation of Audit Committee, has appointed M/s. G R Shah & Associates Practising Company Secretaries, as the Secretarial Auditor of the Company for Financial Year 2026-27. |
| 2. | Date of appointment/~~cessation~~ (as applicable) & term of appointment; | 04th November, 2026; Term: for the Financial Year 2026-27 |
| 3. | Brief Profile (in case of appointment) | **Name of Secretarial Auditor:** M/s. G R Shah & Associates, Practising Company Secretaries.<br><br>**Field of Experience:** Mr. Gaurang Shah, Proprietor of M/s. G R Shah & Associates, Practising Company Secretaries, Ahmedabad, possesses more than a decade of rich professional experience in the areas of corporate laws, legal and regulatory compliance, secretarial compliances, ROC matters under the Companies Act, 2013, listing and SEBI compliances, corporate governance, secretarial audits, FEMA compliances, management consultancy, compliance reporting, and advisory services. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable |

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## Annexure II

| | | |
|---|---|---|
| **Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026** | | |
| **A** | **Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations** | |
| **7** | **Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:** | |
| **Sr. No.** | **Details of Events** | **Information of Such Events** |
| 1 | Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~; | The Board on the recommendation of Audit Committee has appointed M/s. C. P. Shah & Associates, Chartered Accountants (Firm Registration No.: 126811W) as the Internal Auditor of the Company for the Financial Year 2026-27. |
| 2. | Date of appointment/~~cessation~~ (as applicable) & term of appointment; | 04th November, 2026; Term: for the Financial Year 2026-27 |
| 3. | Brief Profile (in case of appointment) | **Name of Internal Auditor:** M/s. C. P. Shah & Associates, Chartered Accountants.<br>**Firm Registration No.:** 126811W<br>**Field of Experience:**<br><br>M/s C. P. Shah & Associates is a multidisciplinary firm that specializes in auditing, Financial Reporting, Internal Controls and Audit across business functions, Statutory Compliances. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable |

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ASHOK RAJPARA & CO
Chartered Accountants

**Limited Review Report for the Half Year ended on 30th September, 2026**

**To,**
**The Board of Directors**
**RIDDHI STEEL & TUBE LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **Riddhi Steel and Tube Limited** (the "Company") for the half year ended on September 30, 2026. This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors. Our responsibility is to express a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For , ASHOK RAJPARA & CO
CHRTERED ACCOUNTANTS

(ASHOK RAJPARA)
PROPRIETOR
M. No. 100559
FRN No : 153195W
UDIN : 26100559BBFPFT7210

ASHOK RAJPARA & CO.
M.NO. 100559
CHARTERED ACCOUNTANTS

Place : Ahmedabad
Date : 04/11/2026

A/510, Diamond World, Nr. Mini Bazar, Varachha Road, Surat, Gujarat- 395006
Ph. 9824745000 Email: carajpara@gmail.com

# Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427
CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922 website: www.riddhitubes.com

**Financial Results for Ended And Half Year on 30th Sep 2026**

(Rs in lakh except per share data)

| S No. | Particulars | Half Year ended | Half Year ended | Half Year ended | Full year ended | |
|---|---|---|---|---|---|---|
| | | Sep-26 | Mar-26 | Sep-25 | Mar-26 | Mar-25 |
| | | 01/04/2026 to 30/09/2026 | 01/10/2025 to 31/03/2026 | 01/04/2025 to 30/09/2025 | 01/04/2025 to 31/03/2026 | 01/04/2024 to 31/03/2025 |
| | | | (Audited) | | (Audited) | (Audited) |
| I | Revenue from Operations | 13,708.71 | 21,108.47 | 24,679.87 | 45,788.34 | 39,113.34 |
| II | Other income | 90.28 | 161.70 | 149.81 | 311.51 | 280.90 |
| III | **Total Revenue (I+II)** | **13,798.99** | 21,270.16 | **24,829.69** | **46,099.85** | **39,394.24** |
| IV | **Expenses:** | | | | | |
| | (a) Cost of Materials consumed | 14,679.15 | 20,541.79 | 21,870.86 | 42,412.65 | 39,345.76 |
| | (b) Purchase of stock-in-trade | | | | | |
| | ( c) Changes in inventories of finished goods, work-in-progress and stock in trade | (2,837.73) | (1,421.21) | 653.23 | (767.98) | (3,475.08) |
| | (d) Employee benefit Expenses | 283.16 | 205.73 | 208.60 | 414.33 | 409.25 |
| | (e) Finance costs | 744.54 | 712.11 | 676.43 | 1,388.54 | 1,150.23 |
| | (f) Depreciation and amortisation expenses | 129.37 | 645.32 | 153.38 | 798.70 | 301.78 |
| | (g) Other expenses | 324.40 | (55.47) | 327.34 | 271.87 | 642.32 |
| | **Total Expenses** | **13,322.89** | 20,628.26 | **23,889.85** | **44,518.11** | **38,374.26** |
| V | Profit/(Loss) before exceptional and extraordinary Items and tax (III-IV) | 476.10 | 641.90 | 939.84 | 1,581.74 | 1,019.99 |
| VI | Exceptional items | | | | | |
| VII | Profit/(Loss) before extraordinary Items and tax (V-VI) | 476.10 | 641.90 | 939.84 | 1,581.74 | 1,019.99 |
| VIII | Extraordinary Items | | | | | |
| IX | Profit/(Loss) before tax (VII-VIII) | 476.10 | 641.90 | 939.84 | 1,581.74 | 1,019.99 |
| X | Tax expense | | | | | |
| | 1) Current Tax | 119.82 | 69.16 | 328.94 | 398.10 | 257.34 |
| | 2) Deferred tax | 2.60 | 35.79 | 2.50 | 38.29 | 4.00 |
| XI | **Profit / (Loss) for the period from Continuing Operations (IX-X)** | **353.68** | 536.96 | **608.39** | **1,145.35** | **758.65** |
| XII | Profit / (Loss) from discontinuing Operations | | | | | |
| XIII | Tax Expenses of discontinuing Operation | | | | | |
| XIV | Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII) | | | | | |
| XV | **Net Profit / (Loss) for the period (XI+XIV)** | **353.68** | 536.96 | **608.39** | **1,145.35** | **758.65** |
| | Paid-up equity share capital (Face value of Rs 10 each) | 124,353,780 | 124,353,780 | 82,902,520 | 124,353,780 | 82,902,520 |
| XVI | **Earnings Per Equity Share** | | | | | |
| | (i) Basic | 2.84 | 4.32 | 7.34 | 9.21 | 9.15 |
| | (ii) Diluted | 2.84 | 4.32 | 7.34 | 9.21 | 9.15 |

Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 04/11/2026 (IND-AS is not applicable to the Company)
2. There were no investor Complaints received / pending as on 30-09-2026,
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. The Company is operating in single segment i.e. Manufacuring and selling Iron & Steel Products and there are no other primary reportab le segments as defined in AS 17.
5. The compnay is not having any subsidiary, associate or joint venutre, therefore, it has prepread only standalone results
6. Being listed under SME Sector, Corporate Governance is not applicable to us under Regulation 15(2)(b) of SEBI LODR.

**For, Riddhi Steel and Tube Limited**

**Rajeshkumar Mittal**
**Managing Director (DIN:00878934)**

**Place : Ahmedabad**
**Date :04/11/2026**

# Riddhi Steel And Tube Limited

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CIN: L27106GJ2001PLC039978, Email: Compliance@riddhitubes.com
Tel: 07929700922,website: www.riddhitubes.com

## Statement of Assets and Liabilities for Half Year As on 30/09/2026

| S. No | Particulars | As on 30th Sep 2026 | As on 31st March 2026 |
|---|---|---|---|
| | | | |
| (I) | **EQUITY AND LIABILITIES** | | |
| 1 | Shareholders' funds | | |
| | (a) Share Capital | 1,243.54 | 1,243.54 |
| | (b) Reserves and Surplus | 6,218.31 | 6,111.68 |
| | (c) Money received against share warrants | | |
| | **Total Shareholder's Funds** | **7,461.85** | **7,355.22** |
| 2 | Share application money pending allotment | | |
| 3 | **Non-current liablities** | | |
| | (a) Long term borrowings | 6,972.87 | 4,485.41 |
| | (b) Deferred tax liablities (Net) | 109.19 | 109.19 |
| | (c) Other Long term liablities | | |
| | (d) Long-term provisions | | |
| | **Sub-total Non - Current Liabilities** | **7,082.06** | **4,594.60** |
| 4 | **Current liabilities** | | |
| | (a) Short term borrowings | 9,650.77 | 9,245.22 |
| | (b) Trade payables- | | |
| | (A) total outstanding dues of micro enterprises and small enterprises;and | | |
| | (B) total outstanding dues of creditors other than micro enterprise and small enterprise | 205.85 | (149.99) |
| | (c ) Other current liabilities | 226.78 | 228.54 |
| | (d) Short-term provisions | 140.97 | 399.20 |
| | **Sub-total - Current Liabilities** | **10,224.37** | **9,722.97** |
| | **TOTAL EQUITY AND LIABILITIES** | **24,768.28** | **21,672.77** |
| (II) | **ASSETS** | | |
| 1 | **Non-current Assets** | | |
| | (a) Fixed assets | | |
| | (i) Tangible Assets | 2,086.34 | 2,086.34 |
| | (ii) Intangible Assets | | |
| | (iii) Capital Work in Progress | | |
| | (iv) Intangible assets under development | | |
| | (b) Non-current investments | | |
| | (c ) Deferred Tax Assets (net) | | |
| | (d) Long-term loans and advances | | |
| | (e) Other non-current assets | | |
| | **Sub-total Non - Current Assets** | **2,086.34** | **2,086.34** |
| 2 | **Current Assets** | | |
| | (a) Current Investments | | |
| | (b) Inventories | 14,360.44 | 12,400.80 |
| | (c ) Trade Receivables | 5,816.15 | 4,712.59 |
| | (d) Cash and Cash equivalents | 886.00 | 872.76 |
| | (e) Short-term loans and advances | 1,619.34 | 1,600.28 |
| | (f) Other current assets | | |
| | **Sub-total - Current Assets** | **22,681.93** | **19,586.43** |
| | **TOTAL - ASSETS** | **24,768.28** | **21,672.77** |

**For, Riddhi Steel and Tube Limited**

Rajeesh Mittal

Riddhi Steel & Tube Ltd. Ahmedabad

**Rajeshkumar Mittal**
**Managing Director (DIN:00878934)**

Place : Ahmedabad
Date : 04/11/2026

Riddhi Steel And Tube Limited

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CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922 website: www.riddhitubes.com

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30/09/2026

| | Particulars | Half Year ended on 30.09.2026 | Year ended on 31.03.2026 (Audited) |
|---|---|---|---|
| A | **Cash Flow From Operating Activities:** | | |
| | Net Profit before tax as per Profit and Loss statement | 476.09 | 1,581.75 |
| | Add: Non Cash and Non Operating Expenses | | |
| | Depreciation | 129.37 | 271.87 |
| | Prelimnary Expenses Written off | | |
| | Interest Expense & Bank Charges | 744.54 | 1,388.54 |
| | Less: Non Operating Income | | |
| | Profit on Sale of Property, Plant & Equipments | | |
| | Interest Income | (90.28) | (311.43) |
| | | | |
| | **Cash Flow before change in working capital** | **1,259.72** | **2,930.73** |
| | Decrease in Trade Payable | 355.84 | (426.86) |
| | Decrease in Short term borrowings | - | - |
| | Increase in Other Current Liabilities | (1.76) | (41.39) |
| | Increase in Short Term Provisions | (258.24) | 141.87 |
| | Increase in Short Term Loans & Advances | (19.06) | 1,175.03 |
| | Increase in Inventories | (1,959.64) | (3,334.66) |
| | Increase in Trade Recievable | (1,103.56) | 558.56 |
| | **Cash Flow Before Tax** | (1,726.71) | 1,003.26 |
| | Less: Tax Paid | - | (398.09) |
| | **Cash Flow From Operating Activities** | **(1,726.71)** | **605.16** |
| | | | |
| B | **Cash Flow From Investing Activities:** | | |
| | Interest Income | 90.28 | 311.43 |
| | Purchase of Fixed Assets | - | (184.39) |
| | **Cash Flow From Investing Activities** | **0.59** | **0.59** |
| | | | |
| C | **Cash Flow From Financing Activities:** | | |
| | Equity Shares Capital Issued | | |
| | Interest on Loan & Bank Charges | (744.54) | (1,388.54) |
| | Proceeds from Long Term Borrowings (Net ) | 2,487.46 | 2.86 |
| | Proceeds from short term borrowings | 405.55 | 721.04 |
| | **Cash Flow From Financing Activities** | **2,148.47** | **(664.65)** |
| | | | |
| | **Net increase/(decrease) in cash and cash equivalents** | **512.05** | **67.56** |
| | Cash and cash equivalents at beginning of the year | 805.21 | 805.21 |
| | **Cash and cash equivalents at end of the year** | **1,317.26** | **872.77** |
| | | | |
| | **Components of Cash and Cash quivalents:** | | |
| | Cash on hand | 10.56 | 10.25 |
| | Balance with Banks: | | |
| | In Current Account | 0.25 | 0.25 |
| | In deposit Account | 875.19 | 862.26 |
| | **Cash and Cash Equivalents** | **886.00** | **872.76** |

**For, Riddhi Steel and Tube Limited**

**Rajeshkumar Mittal**
**Managing Director (DIN:00878934)**

**Place: Ahmedabad**
**Date: 04/11/2026**