

Varroc Engineering Limited

Corp Office:

3rd & 7th Floor, B- 3010 & 7010, Solitaire
Business Hub (Marvel Edge) Datta Mandir
Chowk, Viman Nagar, Pune - 411014,
Maharashtra, India
Tel: + 91 20 67445001

Regd. Office:

L-4, MIDC Industrial Area, Waluj,
Chhatrapati Sambhaji Nagar (formerly
Aurangabad)-431 136 Maharashtra, India
Tel:+91 - 240-6653700
Fax +91 240 2564540

www.varroc.com
CIN: L28920MH1988PLC047335
Email: Varroc.info@varroc.com



VARROC/SE/INT/2026-27/26

June 3, 2026

To,

The Manager- Listing
The Listing Department,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

NSE Symbol: VARROC

The Manager – Listing

The Corporate Relation Department,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.

BSE Security Code: 541578

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (“SEBI LODR Regulations”)

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (“SEBI LODR Regulations”), We wish to inform you that Varroc Engineering Limited (“Varroc”/ “the Company”) has entered into a Strategic Cooperation arrangement with Suzhou Toly Optonics Co.,Ltd (“Toly”) for establishing a strategic partnership for select programs to localize and supply next-generation digital cockpit and display solutions for global passenger and commercial vehicle platforms.

The Company will leverage these capabilities to drive integration, validation, and manufacturing of advanced display solutions tailored to diverse vehicle applications.

The details as required under SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A**.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations. The aforesaid information is also placed on the website of the Company at www.varroc.com.

For Varroc Engineering Limited

Anil Ghatiya

Company Secretary & Compliance Officer

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Annexure A - Strategic Cooperation Agreement

Sr. No	Particulars	Description
a)	Name(s) of parties with whom the agreement is entered;	Suzhou Toly Optronics Co.,Ltd (“Toly”)
b)	Purpose of entering into the agreement;	Establishing a strategic partnership to supply and localize next-generation digital cockpit and display solutions for global passenger and commercial vehicle platforms
c)	Size of agreement;	The Agreement does not specify or bind for cost. The fees for each independent project shall be mutually negotiated separately between the parties.
d)	Shareholding, if any, in the entity with whom the agreement is executed;	Not applicable. The Company does not hold any shareholding in Toly.
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Agreement provides for a strategic partnership whereby Toly shall provide display technologies, technical know-how, engineering support and manufacturing assistance for selected programs. The Agreement does not provide any special rights relating to appointment of directors, subscription to securities or restrictions on the capital structure of either party.
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Not Applicable
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
i)	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to	Not Applicable

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	the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
k)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable at present

Additional disclosure regarding Arrangements for strategic, technical, manufacturing, or marketing tie-up:

Sr. No	Particulars	Description
a)	Name of the entity(ies) with whom agreement is signed	Suzhou Toly Optronics Co.,Ltd ("Toly")
b)	Area of agreement	Strategic Co-operation Agreement for establishing a strategic partnership for supply and localise next-generation digital cockpit and display solutions for global passenger and commercial vehicle platforms
c)	Domestic/international	Both
d)	Share exchange ratio	Not applicable

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e)	Scope of business operation of agreement	The collaboration will operate through a strategic partnership structured and manufacturing co-operation model comprising supply of display modules and components by Tolyy, localized assembly, integration, validation and manufacturing by Varroc, technology transfer, engineering support, industrialization activities and joint business development for selected customer programs.
f)	Details of consideration paid / received in agreement	The Agreement does not specify or bind for cost. The fees for each independent project shall be mutually negotiated separately between the parties.
g)	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
h)	Size of the entity(ies)	Not Applicable
i)	Rationale and benefit expected	The collaboration combines Tolyy's display engineering and technology expertise with Varroc's manufacturing capabilities and OEM relationships, enabling localization of advanced display solutions, strengthening the Company's digital cockpit product portfolio, enhancing competitiveness in domestic and global markets and supporting future growth opportunities across passenger and commercial vehicle segments.