Registered Office :
Godrej Genesis, 1404, 14th Floor
Block EP & GP, Sector V, Saltlake
Kolkata - 700 091, India
Phone : (91 33) 4052 6000
Fax : (91 33) 4052 6095
E-mail : hulho@hul.net.in
CIN No. L27120WB1947PLC015767

HINDUSTHAN UDYOG LTD.

Date: 13th November, 2026

To
The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, 25th Floor, Dalal Street
Mumbai – 400001

SUB: OUTCOME OF THE BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., 13th November, 2026, have, inter-alia, considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026.

Pursuant to the Regulation 30, 33 and other applicable provisions of SEBI (LODR) Regulations, 2015, we hereby enclose the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2026, along with the Limited Review Reports issued thereon by the Statutory Auditors of the Company.

The Board Meeting commenced at 4:00 P.M. and concluded at 5:00 P.M.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR HINDUSTHAN UDYOG LIMITED

HINDUSTHAN UDYOG LTD. Kolkata

[SHIKHA BAJAJ]
COMPANY SECRETARY & COMPLIANCE OFFICER

ENCL: AS ABOVE

CA INDIA **SALARPURIA & PARTNERS**
Chartered Accountants

MSME UAM No. : WB10D0026692
Tel. Address : "Checkchart(C)"
Cal. Office : 2237 5400/5401
: 2236 0560, 4014 5400
E-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI - 110019, TELEFAX : 2623 3894

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Hindusthan Udyog Limited,
Godrej Genesis, 1404, 14th Floor,
Sector- V, Saltlake City,
Kolkata – 700091.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of ***Hindusthan Udyog Limited*** ("the Company") for the quarter ended 30th September, 2026, and year to date from April 1,2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

SALARPURIA & PARTNERS Chartered Accountants Kolkata

CA INDIA **SALARPURIA & PARTNERS**
Chartered Accountants

MSME UAM No. : WB10D0026692
Tel. Address : "Checkchart(C)"
Cal. Office : 2237 5400/5401
: 2236 0560, 4014 5400
E-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI - 110019, TELEFAX : 2623 3894

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies ACT, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Palash K Dey
Chartered Accountant
Membership No.-053991
Partner

UDIN: 26053991AIUGLP5262
Place: Kolkata
Date: 13.11.2026

SALARPURIA & PARTNERS * Chartered Accountants * Kolkata *

HINDUSTHAN UDYOG LIMITED

CIN: L27120WB1947PLC015767

Godrej Genesis, 1404, 14th Floor, Block EP & GP, Sector V, Saltlake, Kolkata-700091

EMAIL - kkg@hul.net.in PHONE NO. - (033) 40526000

Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2026

(Rs in lakhs except per share data)

SL	PARTICULARS	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other Income	938.16	126.35	933.73	1,064.51	1,064.60	1,328.18
	Total Income	**938.16**	**126.35**	**933.73**	**1,064.51**	**1,064.60**	**1,328.18**
2	**Expenses**						
	a) Cost of raw materials & components consumed/sold	0.24	0.24	0.33	0.48	0.65	1.29
	b) Change in inventories of finished goods, work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	28.33	24.55	29.36	52.88	53.53	109.91
	d) Finance costs	15.77	15.98	20.24	31.75	40.80	72.40
	e) Depreciation and amortisation expense	16.86	14.70	15.50	31.56	30.94	60.93
	f) Other expenses	34.06	44.93	32.66	78.99	69.07	152.96
	Total Expenses	**95.26**	**100.40**	**98.09**	**195.66**	**194.99**	**397.49**
3	**Profit / (Loss) before tax (1-2)**	**842.90**	**25.95**	**835.64**	**868.85**	**869.61**	**930.69**
4	**Tax expense / (benefit)**	-		-	-	-	
	a) Current tax	200.46	-	185.13	200.46	190.43	170.18
	b) Income tax relating to earlier years		(43.73)		(43.73)		
	c) Deferred tax Expense / (credit)	2.97	1.19	8.55	4.16	9.55	(84.00)
	Net tax expense / (benefit)	**203.43**	**(42.54)**	**193.68**	**160.89**	**199.98**	**86.18**
5	**Net Profit/(Loss) after tax (3-4)**	**639.47**	**68.49**	**641.96**	**707.96**	**669.63**	**844.51**
6	**Other comprehensive income**						
	Items not to be reclassified to profit or loss in subsequent periods :						
	Re-Measurement gains/(losses) on defined benefit plans	0.06	0.06	(0.36)	0.12	(0.73)	(0.24)
	Net gain/(loss) on disposal of investment in equity shares	-	-	91.98	-	91.98	74.26
	Change in Fair Value of Equity Investments designated at OCI	(38.83)	53.78	230.07	14.95	133.03	(143.75)
	Income Tax relating to items that will not be reclassified to Profit or Loss	4.85	(6.72)	(46.38)	(1.87)	(34.25)	8.84
	Total Other Comprehensive Income	**(33.92)**	**47.12**	**275.31**	**13.20**	**190.03**	**(60.88)**
7	**Total comprehensive income (5+6)**	**605.55**	**115.61**	**917.28**	**721.16**	**859.67**	**783.62**
8	Paid up equity share capital	619.50	619.50	619.50	619.50	619.50	619.50
9	**Earnings per equity share**						
	- Basic and Diluted (not annualised) (Rs.)	10.32	1.11	10.36	11.43	10.81	13.63
	Reserves excluding Revaluation Reserve						14,081.86



HINDUSTHAN UDYOG LIMITED

Statement of Standalone Assets and Liabilities

		Standalone	
		As at September 30,2026 Rs. In Lakhs (Unaudited)	As at March 31, 2026 Rs. In Lakhs (Audited)
	I. ASSETS		
	Non current assets		
a)	Property, Plant and Equipment	6,850.51	6,808.88
b)	**Financial assets**		
i)	Investments	6,927.54	6,912.57
ii)	Trade Receivables	50.11	50.11
iii)	Other Financial Assets	2.91	-
c)	Other non current assets	3.60	3.72
		13,834.67	**13,775.28**
	Current assets		
a)	Inventories	23.86	24.34
b)	**Financial assets**		
i)	Trade receivables	150.88	150.88
ii)	Cash and cash equivalents	98.22	149.50
iii)	Bank Balances other than (ii) above	800.00	35.53
iv)	Others Financial Asset	1,058.77	1,107.90
c)	Current tax asset	687.71	737.04
d)	Other current assets	243.88	239.48
		3,063.32	**2,444.67**
	TOTAL - ASSETS	**16,897.98**	**16,219.95**
	II. EQUITY AND LIABILITIES		
	Equity		
a)	Equity share capital	619.50	619.50
b)	Other equity	14,851.47	14,130.31
	TOTAL - EQUITY	**15,470.97**	**14,749.81**
	Liabilities		
	Non-current liabilities		
a)	**Financial Liabilities**		
i)	Borrowings	709.00	756.50
b)	Provisions	16.45	16.27
c)	Deferred Tax Liabilities (Net)	149.50	143.47
		874.95	**916.24**
	Current liabilities		
a)	**Financial Liabilities**		
i)	Borrowings	93.20	89.66
ii)	Trade payables		
	Total Outstanding dues of Micro Enterprise and Small Enterprise	-	-
	Total Outstanding dues of creditors other than Micro Enterprise and Small Enterprise	41.45	41.45
iii)	Other Financial Liabilities	23.70	13.90
b)	Other current liabilities	387.01	403.27
c)	Provisions	6.70	5.62
		552.06	**553.90**
	TOTAL - LIABILITIES	**1,427.01**	**1,470.14**
	TOTAL - EQUITY AND LIABILITIES	**16,897.98**	**16,219.95**

SALARPURIA & PARTNERS Chartered Accountants

HINDUSTHAN UDYOG LIMITED

Statement of Standalone Cash Flows for half year ended September 30, 2026

		Half Year Ended 30-Sep-26 Rs. In Lakhs (Unaudited)	Half Year Ended 30-Sep-25 Rs. In Lakhs (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before Tax & Extra-Ordinary Items		868.85	869.61
Adjustment for :			
Depreciation & Amortisation		31.56	30.94
Interest Expense		31.75	40.80
Interest Income		(1.43)	(1.37)
Provisions		1.26	1.21
Dividend Income		(807.33)	(807.33)
(Profit)/Loss on Sale of Property, Plant and Equipment		(3.97)	(4.70)
Operating Profit before Working Capital Changes		120.69	129.16
Movements In Working Capital :			
Increase/(Decrease) in Trade Payables and Other Liabilities		(0.00)	-
Increase/(Decrease) in Other Current Liabilities		(6.32)	(18.26)
(Increase)/ Decrease in Inventories		0.48	0.65
(Increase)/ Decrease in Trade Receivables and Other Assets		(0.00)	-
(Increase)/Decrease in Other Current Assets		(4.27)	(5.10)
(Increase)/Decrease in Other Current Financial Assets		(3.78)	-
Cash generated from/(used in) Operations		106.80	106.45
Direct Taxes Paid (Net)		(107.40)	(105.93)
Net Cash from Operating Activities	A	(0.60)	0.52
B CASH FLOW FROM INVESTING ACTIVITIES			
Sale of Property, Plant and Equipment		19.50	7.01
Interest Received		1.43	1.37
Dividend Received		807.33	807.33
Movement of Advances		50.00	(400.00)
(Purchase)/Sale of Investments (Net)		-	142.25
Purchase of Property, Plant and Equipment		(88.75)	(2.70)
Movement in Fixed deposit		(764.47)	(400.00)
Net Cash from Investing Activities	B	25.04	155.26
C CASH FLOW FROM FINANCING ACTIVITIES			
Interest paid		(31.75)	(40.80)
Repayment of Borrowings		(43.96)	(35.08)
Net Cash from Financing Activities	C	(75.72)	(75.88)
Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)		(51.28)	79.90
Cash and Cash Equivalents at the beginning of the period		149.50	128.83
Cash and Cash Equivalents at end of the period		98.22	208.73
Cash & Cash Equivalents :			
Balances with Bank		37.32	185.02
Current Account		25.37	23.70
Cash on Hand		35.53	-
Fixed Deposits having maturity within 3 months		98.22	208.73

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows.

SALARPURIA & PARTNERS Chartered Accountants Kolkata

Notes:

1) The figures of quarter ended September 30, 2026 /September 30, 2025 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2026 /September 30, 2025 and the unaudited published year to date figures till June 30, 2026/June 30, 2025, which were subject to limited review.

2) Previous period / year figures have been regrouped wherever necessary to confirm to the current period's presentation.

3) There were no exceptional items during the quarter ended September 30, 2026.

4) The above Standalone financial results for the quarter ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026.
The limited review of these results as required under Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations 2015, has been completed by the statutory auditors of the Company.

5) Other Income includes Dividend received of Rs. 807.33 Lakhs for the quarter ended and Six months ended September 30, 2026 from an Associate Company (WPIL LTD).

HINDUSTHAN UDYOG LTD. Kolkata

For and on behalf of Board of Directors

Executive Director

Place: Kolkata
Date: 13.11.2026

SALARPURIA & PARTNERS Chartered Accountants Kolkata

SALARPURIA & PARTNERS
Chartered Accountants

MSME UAM No. : WB10D0026692
Tel. Address : "Checkchart(C)"
Cal. Office : 2237 5400/5401
: 2236 0560, 4014 5400
E-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI - 110019, TELEFAX : 2623 3894

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors,
Hindusthan Udyog Limited,
Godrej Genesis, 1404, 14th Floor,
Sector- V, Saltlake City, Kolkata – 700091.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ***Hindusthan Udyog Limited*** ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter ended September 30, 2026 and for the period from April 1,2026 to September 30,2026 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

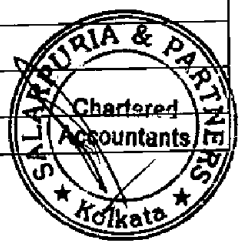
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Hindusthan Udyog Limited	Parent Company
Bharth Oil and Chemical Industries Limited	Subsidiary Company
Asutosh Enterprises Limited	Associate Company
Bengal Steel Industries Limited	Associate Company
Hindusthan Parsons Limited	Associate Company
Spaans Babcock India Limited	Associate Company
WPIL Limited	Associate Company



CA INDIA **SALARPURIA & PARTNERS**
Chartered Accountants

MSME UAM No. : WB10D0026692
Tel. Address : "Checkchart(C)"
Cal. Office : 2237 5400/5401
: 2236 0560, 4014 5400
E-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI - 110019, TELEFAX : 2623 3894

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the unaudited financial result of 01 (one) subsidiary, which have not been reviewed by its auditors whose interim financial information reflect total assets Rs.102.30 lakhs as at 30 September, 2026, and net profit/loss after tax of Rs. Nil for the quarter ended 30 September, 2026, and for the six months ended as on that date respectively, as considered in the consolidated unaudited financial results. These unaudited financial information has been certified to us by the Management of the Company.

7. The consolidated unaudited financial results also include the unaudited financial result of 02 (two) associates, reviewed by its auditors whose financial information reflect Parent company's share of total net profit after tax of Rs. 104.96 lakhs and 104.65 lakhs for the quarter ended 30 September, 2026, and for the six months ended as on that date and share of total comprehensive income of Rs. 104.96 lakhs and 104.65 lakhs for the quarter ended 30 September, 2026, and six months ended as on that date as considered in the consolidated unaudited financial results.

8. The consolidated unaudited financial results also include the unaudited financial result of 02 (two) associates, which have not been reviewed by its auditor whose financial information reflect Parent company's share of total net profit/(loss) after tax of Rs. (0.75) lakhs and 3.18 lakhs and total comprehensive income of Rs. (0.75) lakhs and 3.18 lakhs for the quarter ended 30 September, 2026 and for the period from April 1,2026 to September 30,2026 respectively.

   These unaudited financial information has been certified to us by the Management and our conclusion on the consolidated financial results, in so far as it results to the amounts and disclosures included in respect of the associates is based solely on such unaudited financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Parent Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Palash K Dey
Chartered Accountant
Membership No.-058991
Partner

UDIN: 26058991MDJW9H9160
Place: Kolkata
Date: 13/11/2026

SALARPURIA & PARTNERS Chartered Accountants Kolkata

HINDUSTHAN UDYOG LIMITED

CIN: L27120WB1947PLC015767

Godrej Genesis, 1404, 14th Floor, Block EP & GP, Sector V, Saltlake, Kolkata-700091

EMAIL - kkg@hul.net.in; PHONE NO. - (033) 40526000

Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

(Rs in lakhs except per share data)

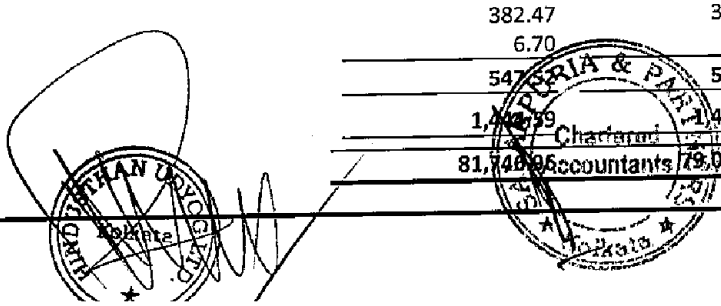
SL.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other Income	130.83	126.35	126.40	257.18	257.27	520.85
	Total Revenue	**130.83**	**126.35**	**126.40**	**257.18**	**257.27**	**520.85**
2	**Expenses**						
	a) Cost of raw materials & components consumed/sold	0.24	0.24	0.33	0.48	0.65	1.29
	b) Change in inventories of finished goods, work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	28.33	24.55	29.36	52.88	53.53	109.91
	d) Finance costs	15.77	15.98	20.24	31.75	40.80	72.40
	e) Depreciation and amortisation expense	16.86	14.70	15.50	31.56	30.94	60.93
	f) Other expenses	34.06	44.93	32.66	78.99	69.07	152.96
	Total Expenses	**95.26**	**100.40**	**98.09**	**195.66**	**195.00**	**397.49**
3	**Profit before exceptional items & tax (1-2)**	**35.57**	**25.95**	**28.31**	**61.52**	**62.28**	**123.36**
4	**Profit from Associated Company**	**1,020.45**	**1,404.23**	**1,804.88**	**2,424.68**	**2,734.67**	**6,646.93**
5	**Profit / (Loss) before tax (3+4)**	**1,056.02**	**1,430.18**	**1,833.19**	**2,486.20**	**2,796.95**	**6,770.29**
6	**Tax expense / (benefit)**						
	a) Current tax including tax relating to earlier years	200.46	(43.73)	185.13	156.73	190.43	170.18
	b) Deferred tax charge / (credit)	2.97	1.19	8.55	4.16	9.55	(84.00)
	Net tax expense / (benefit)	**203.43**	**(42.54)**	**193.67**	**160.89**	**199.98**	**86.18**
7	**Net Profit/(Loss) after tax (5-6)**	**852.59**	**1,472.72**	**1,639.51**	**2,325.31**	**2,596.97**	**6,684.11**
8	**Other comprehensive income**						
	Items not to be reclassified to profit or loss in subsequent periods :						
	Re-Measurement gains/(losses) on defined benefit plans	0.06	0.06	(0.36)	0.12	(0.73)	(0.24)
	Net Gain/(loss) on disposal of investments in equity shares	-	-	91.98	-	91.98	74.26
	Change in Fair Value of Equity Investments designated at OCI	(38.83)	53.78	230.07	14.95	133.03	(143.75)
	Share of OCI of Associates	229.13	163.47	751.24	392.60	2,527.34	3,527.58
	Income Tax relating to items that will not be reclassified to Profit or Loss	4.85	(6.72)	(46.38)	(1.87)	(34.25)	8.84
	Total Other Comprehensive Income	**195.21**	**210.59**	**1,026.55**	**405.80**	**2,717.37**	**3,466.69**
9	**Total comprehensive income(7+8)**	**1,047.80**	**1,683.31**	**2,666.06**	**2,731.11**	**5,314.34**	**10,150.80**
10	Paid up equity share capital (Face value Rs. 10/- each)	619.50	619.50	619.50	619.50	619.50	619.50
11	**Earnings per equity share** - Basic and Diluted (not annualised) (Rs.)	13.77	23.77	26.47	37.54	41.92	107.90
	Reserves excluding Revaluation Reserve						76,883.31

SALARPURIA & PARTNERS Chartered Accountants Kolkata

HINDUSTHAN UDYOG LIMITED

Statement of Consolidated Assets and Liabilities

		As at September 30, 2026 Rs. In Lakhs Unaudited	As at March 31, 2026 Rs. In Lakhs Audited
	I. ASSETS		
	Non current assets		
a)	Property, Plant and Equipment	6,868.21	6,826.57
b)	Capital work-in-progress	79.11	78.79
c)	**Financial assets**		
i)	Investments	71,678.91	69,654.01
ii)	Trade Receivables	50.11	50.11
iii)	Other Financial Assets	3.11	0.20
d)	Other non current assets	8.60	8.72
		78,688.05	**76,618.40**
	Current assets		
a)	Inventories	23.86	24.34
b)	**Financial assets**		
i)	Trade receivables	150.88	150.88
ii)	Cash and cash equivalents	98.41	149.69
iii)	Bank Balances other than (ii) above	800.00	35.53
iv)	Others Financial Asset	1,054.07	1,103.30
c)	Current tax asset	687.71	737.04
d)	Other current assets	243.97	239.81
		3,058.90	**2,440.59**
	TOTAL - ASSETS	**81,746.96**	**79,058.99**
	II. EQUITY AND LIABILITIES		
	Equity		
a)	Equity share capital	619.50	619.50
b)	Other equity	79,662.86	76,931.77
c)	Non-controlling interests	20.01	20.01
	TOTAL - EQUITY	**80,302.37**	**77,571.28**
	Liabilities		
	Non-current liabilities		
a)	**Financial Liabilities**		
i)	Borrowings	709.00	756.50
ii)	Other Financial liabilities	22.12	22.02
b)	Provisions	16.45	16.27
c)	Deferred Tax Liabilities (Net)	149.50	143.47
	Total non-current liabilities	**897.07**	**938.26**
	Current liabilities		
a)	**Financial Liabilities**		
i)	Borrowings	93.20	89.66
ii)	Trade payables		
	Total Outstanding dues of Micro, Small and Medium Enterprise	-	-
	Total Outstanding dues of creditors other than Micro, Small and Medium Enterprise	41.45	41.45
iii)	Other Financial Liabilities	23.70	13.90
b)	Other current liabilities	382.47	398.82
c)	Provisions	6.70	5.62
	Total current liabilities	**547.52**	**549.45**
	TOTAL - LIABILITIES	**1,444.59**	**1,487.71**
	TOTAL - EQUITY AND LIABILITIES	**81,746.96**	**79,058.99**



HINDUSTHAN UDYOG LIMITED

Statement of Consolidated Cash Flows for the Half Yearly ended September 30, 2026

		Half Year ended September 30,2026 Rs. In Lakhs Unaudited	Half Year ended September 30,2025 Rs. In Lakhs Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before Tax & Extra-Ordinary Items		**2,486.20**	**2,796.95**
Adjustment for :			
Depreciation & Amortisation		31.56	30.94
Interest Expense		31.75	40.80
Interest Income		(1.43)	(1.37)
Provisions		1.26	1.21
Profit for Associates Company		(2,424.68)	(2,734.67)
(Profit)/Loss on Sale of Property, Plant and Equipment		(3.97)	(4.70)
Operating Profit before Working Capital Changes		**120.69**	**129.16**
Movements In Working Capital :			
Increase/(Decrease) in Trade Payables and Other Liabilities		0.22	0.08
Increase/(Decrease) in Other Current Liabilities		(6.56)	(18.37)
(Increase)/ Decrease in Inventories		0.48	0.65
(Increase)/ Decrease in Trade Receivables and Other Assets		(0.00)	-
(Increase)/Decrease in Other Current Assets		(7.72)	(4.76)
Cash generated from/(used in) Operations		**107.11**	**106.76**
Direct Taxes Paid (Net)		(107.40)	(105.94)
Net Cash from Operating Activities	**A**	**(0.28)**	**0.82**
B CASH FLOW FROM INVESTING ACTIVITIES			
Sale of Property, Plant and Equipment		19.50	7.01
Interest Received		1.43	1.37
Dividend Received		807.33	807.33
Movement in Advances		50.00	(400.00)
(Purchase)/Sale of Investments (Net)		-	142.25
Purchase of Property, Plant and Equipment		(89.07)	(3.00)
Movement in Fixed Deposit		(764.47)	(400.00)
Net Cash from Investing Activities	**B**	**24.72**	**154.96**
C CASH FLOW FROM FINANCING ACTIVITIES			
Interest paid		(31.75)	(40.80)
Repayment of Borrowings		(43.97)	(35.08)
Net Cash from Financing Activities	**C**	**(75.72)**	**(75.88)**
Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)		**(51.28)**	**79.90**
Cash and Cash Equivalents at the beginning of the period		**149.69**	**129.02**
Cash and Cash Equivalents at end of the period		**98.41**	**208.92**
Cash & Cash Equivalents :			
Balances with Bank		37.32	185.02
Current Account		25.56	23.89
Cash on Hand		35.53	-
Fixed Deposit having maturity within 3 months		**98.41**	**208.92**

HINDUSTHAN UDYOG LTD. Kolkata

S.A.LAKHOTIA & PARTNERS Chartered Accountants Kolkata

Notes:

1) The Consolidated Unaudited Financial Results of Hindusthan Udyog Limited ("the Company") includes 1 subsidiary Bharat Oil & Chemical Industries Limited (collectively referred to as "the Group") and it's 5 associates namely, Hindusthan Parsons Limited, Asutosh Enterprises Limited, Bengal Steel Industries Limited, WPIL Limited and Spaans Babcock India Limited.

2) The figures for quarter ended September 30,2026/September 2025 are balancing figures between the unaudited figures in respect of half year ended September 30, 2026/September 2025 and quarter ended June 30, 2026/June

3) Previous period / year figures have been regrouped wherever necessary to conform to the current period's presentation.

4) There were no exceptional items during the quarter and half-year ended 30th September, 2026.

5) The above consolidated financial results for the quarter and half-year ended September 30, 2026 have been reviewed by the Audit Committee at its meeting held on November 13, 2026 and approved by the Board of Directors at its meeting held on November 13, 2026.
The limited review of these results as required under Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015,has been completed by the statutory auditors of the Parent Company

HINDUSTHAN UDYOG LTD. Kolkata

For and on behalf of Board of Directors

Executive Director

Place: Kolkata
Date: 13.11.2026

S.ALARPURIA & PARTNERS Chartered Accountants Kolkata