



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 22nd May, 2026

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485

Sub: Outcome of Board Meeting

Dear Madam/ Sir,

In terms of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of **M/s. Dhanlaxmi Cotex Limited** was held today on **22nd May, 2026, Friday** at the registered office of the Company at 285, C.J. House, 2nd Floor, Princess Street, Mumbai - 400002 at 03.00 p.m. and concluded at 04.45 p.m. The Board has interalia, considered, approved and taken on record as follows:

1. The Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2026.

The copies of the Audited Standalone Financial Results for the quarter and financial year ended March 31, 2026 along with Standalone Cash Flow, Statement for the financial year ended on that date and Statement of Assets and Liabilities as on March 31, 2026, Auditors' Reports on said Results and Statement of Impact of Audit Qualifications are enclosed for your records.

2. Re-Appointment of M/s. PRSB & Associates (FRN: 157616W), Chartered Accountants, as an Internal Auditor of the Company for F.Y. 2026-27.
3. Took the note on compliance done for the quarter and year ended 31.03.2026 under SEBI (LODR), Regulations, 2015 as amended.
4. Taken on record the Annual Secretarial Compliance Report under Regulation 24A of the SEBI (LODR), Regulations, 2015 and the Secretarial Audit Report in terms of Section 204 of the Companies Act, 2013 issued by the Secretarial Auditors, M/s. Madhuri J. Bohra & Associates (COP No: 20329) for F.Y. 2025-26.
5. Adopted the Directors Report for F.Y. 2025-26 of the Company.



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The disclosure pursuant to Regulation 30, Part - A of Schedule - III of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 as amended, is enclosed herewith as Annexure - A with respect to item no. 2.

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking You,
Yours Faithfully
For Dhanlaxmi Cotex Limited

Mahesh S. Jhavar
(Managing Director)
DIN: 00002908
Place: Mumbai



Encl:

1. AFR along with Auditors Report for F.Y. ended 31.03.2026
2. Statement on Impact of Audit Qualifications Report for F.Y. ended 31.03.2026
3. Brief profile of Internal Auditors



DAC & Co.

CHARTERED ACCOUNTANTS

503, International Wealth Centre, Nr. CB Patel Health Club, VIP Road, Vesu, Surat- 395007

Ref. No.:

Date.:

Independent Auditor's Review Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Dhanlaxmi Cotex Limited
Mumbai**

Opinion:

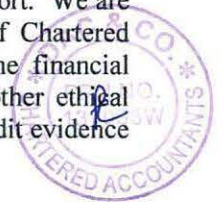
We have audited the accompanying statement of financial results of Dhanlaxmi Cotex Limited (the "Company") for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Basis for Qualified opinion

During the course of our audit, we have examined that the Company's principal business activity is buying and selling of quoted shares in an active market. In our opinion, the Company fulfils the criteria for qualifying to be registered as Investment NBFC as its Financial assets constitutes more than 50% of its total assets and income from such financial assets constitutes more than 50% of gross income.

Management's and Board of Director's Responsibilities for the Annual Financial Results

This Statement which includes the Financial Results is the responsibility of the Company's Management and approved by the Board of Directors for the issuance. The Financial Results for the year ended March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledge user of financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding Independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DAC & Co.

Chartered Accountants

Firm's Registration No.: 137035W

**PRATEEK
CHOUDHARY**

Digitally signed by
PRATEEK CHOUDHARY
Date: 2026.05.22
16:41:50 +05'30'



**Prateek Choudhary
(Partner)**

Membership No.: 164489

UDIN: 26164489BOKMBQ7442

Place: Surat

Date: May 22, 2026

Dhanlaxmi Cotex Limited

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CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com |
accounts@dcl.net.in | Contact No: 022-49764268

(Part -1) Statement of Audited financial results for the quarter & Year ended March 31, 2026

(Rs. In Lacs except EPS and FV)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operation	251.62	481.66	87.19	1327.51	1421.40
	(b) Other income	35.79	90.73	-73.87	142.85	644.69
	Total income	287.41	572.39	13.32	1470.36	2066.08
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	269.28	265.65	165.80	1174.45	888.82
	(c) Changes in Inventories	-14.09	141.25	-55.96	34.18	190.15
	(d) Employee benefits expense	29.30	32.12	31.61	123.02	114.99
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.03
	(e) Depreciation and amortisation expense	11.22	8.80	2.57	25.13	8.83
	(f) Other operating expenses	17.00	44.51	78.57	105.86	156.92
	Total expenses	312.71	492.33	222.58	1462.64	1359.75
3	Profit before exceptional item & tax	-25.30	80.06	-209.27	7.72	706.35
4	Exceptional item	-	-	-	-	-
5	Profit before tax	-25.30	80.06	-209.27	7.72	706.35
6	Tax expense					
	a) Current tax	-	7.93	-	1.20	117.90
	(-) MAT Credit Entitlement	-	-	-	-1.13	16.82
	(b) Earlier Tax	-2.35	-	-	-2.35	-
	(c) Deferred Tax	-0.76	2.33	0.09	1.62	-7.84
	Total tax expenses	-3.11	10.25	0.09	-0.66	126.88
7	Net profit for the period	-22.19	69.80	-209.36	8.38	579.47
	<u>Attributable to:</u>					
	Shareholders of the company	-22.19	69.80	-209.36	8.38	579.47
	Non controlling interest	-	-	-	-	-
8	Other comprehensive income/(loss)	-494.86	-0.63	-353.71	-177.27	-404.76
9	Total comprehensive income/(loss) for the period	-517.04	69.17	-563.07	-168.89	174.71
10	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14	487.14
	Total Reserves	-	-	-	6441.51	6805.34
11	Basic and diluted earning per share (In Rs.)	(0.46)	1.43	(4.30)	0.17	11.90

(Part -2) Segment wise Revenue & Result.

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Net Sales/Income					
	(a) Income From Fabrics Trading	217.56	232.51	8.34	876.70	355.42
	(b) Income From Shares Trading	34.06	249.14	78.85	450.81	1065.98
	(c) Other Income	35.79	90.73	-73.87	142.85	644.69
	Total income	287.41	572.39	13.32	1470.36	2066.08



Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
2	Segment Result					
	Profit Before Tax					
	(a) Fabrics Division	-5.36	3.45	-9.43	6.46	-0.18
	(b) Shares Trading Division	-55.72	-14.13	-125.97	-141.59	61.83
	(c) Other Income	35.79	90.73	-73.87	142.85	644.69
		-25.29	80.06	-209.27	7.72	706.35
3	Net Assets					
	(Segment Assets - Segment Liabilities)					
	(a) Fabrics Division	140.36	59.58	35.03	140.36	35.03
	(b) Shares Trading Division	3218.71	3777.94	3135.12	3218.71	3135.12
	(c) Other Income	3569.57	3976.00	4122.33	3569.57	4122.33
		6928.64	7813.52	7292.48	6928.64	7292.48

Notes:

1. The Standalone Audited Financial results for the quarter and year ended **31st March, 2026** were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on **22 May, 2026**. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.

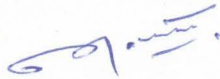
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.

3. The figures for the previous periods have been restated and reclassified, wherever necessary, to ensure comparability and consistency with the current period's presentation.

4. The Company has not declared any dividend for the financial year ended March 31, 2026

5. To have better control and evaluation of cost efficiency, the Board of Directors of Company has decided to report the results as Fabrics, Share Trading, & Other Income Separately.

**For and on Behalf of Board
Dhanlaxmi Cotex Limited**



Mahesh S. Jhavar
(Managing Director)
DIN: 00002908



Place: Mumbai
Date: May 22, 2026

Dhanlaxmi Cotex Limited

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Statement of Assets and Liabilities as at 31st March, 2026

Amount (Rs. In Lacs)			
Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
I.	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	374.83	63.81
(b)	Capital Work in Progress	-	7.15
(c)	Investment property	818.37	793.62
(d)	Financial Assets		
	(i) Non- Current Investment	2705.08	2748.73
	(ii) Loans	-	-
(e)	Deferred Tax Asset	0.01	0.50
(f)	Other Tax assets (Net)	71.31	44.19
(g)	Other Non - Current Asset	10.51	16.44
	Total non-current assets	3980.11	3674.44
	Current assets		
(h)	Inventories	1917.21	2128.66
(i)	Financial assets		
	(i) Current Investments	322.38	705.48
	(ii) Trade Receivables	140.36	35.03
	(iii) Cash and cash equivalents	14.87	50.53
	(iv) Other financial Assets	9.65	9.76
	Current Tax Assets(Net)	21.22	25.78
	Other Current Asset	561.39	680.44
	Total current assets	2987.08	3635.68
	TOTAL ASSETS	6967.19	7310.12
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	487.14	487.14
(b)	Other equity	6441.51	6805.34
	Equity attributable to shareholders of the Company	6928.65	7292.48
(c)	Non-controlling interests	-	-
	Total equity	6928.65	7292.48
	Liabilities		
	Non-Current Liabilities		
(d)	Deferred Tax Liabilities	-	-
(e)	Long term unsecured loan	27.71	-
	Total Non-current liabilities	27.71	-
	Current liabilities		
(f)	Financial Liabilities		
	(i) Trade Payables	1.41	7.24
	(ii) Other Liabilities	9.42	10.40
	Total current liabilities	10.83	17.64
	TOTAL EQUITY AND LIABILITIES	6967.19	7310.12

For and on behalf of the board of Directors,
Dhanlaxmi Cotex Limited


Mahesh S. Jhawar
(Managing Director)
DIN: 00002908



Place: Mumbai
Date: May 22, 2026

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Cash Flow Statement for the Year ended March 31, 2026

Particulars	Amount (Rs. in Lakhs)	
	For year ended	For year ended
	31/03/2026	31/03/2025
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	7.72	706.34
Adjustments for:		
Depreciation and amortisation	25.13	8.83
(Profit) (-) Loss (+) on sale of Investment	-52.36	-518.72
Dividend received	-54.48	-78.78
Finance Cost	0.00	0.03
Bad Debts	0.00	0.00
Interest Income	-33.66	-47.17
Loss on sale of Motor car	3.17	0.00
Sundry balance W/off	1.00	0.00
Operating profit / (loss) before working capital changes	-103.46	70.53
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
(Increase) / Decrease in Inventories	34.18	190.15
(Increase) / Decrease in Trade and other receivables	-105.33	46.97
(Increase) / Decrease in Other Financial assets	0.11	0.01
(Increase) / Decrease in Other current assets	-1.00	0.00
(Increase) / Decrease in Other non-current assets	0.00	0.00
Increase / (Decrease) in Trade and other Payables	-5.83	-5.66
Increase / (Decrease) in Current Tax assets	-20.21	-3.69
Increase / (Decrease) in Unsecured Loan	0.00	-0.06
Increase / (Decrease) in Other Current Liabilities	0.00	0.00
Increase / (Decrease) in Other Financial Liabilities	-0.98	8.89
Cash generated from operations	-99.06	236.62
Net income tax (paid) / refunds	-202.52	307.15
	1.20	117.90
Net cash flow from / (used in) operating activities (A)	-203.73	189.25
B. Cash flow from investing activities		
(Purchase)/Sales of Investment	231.82	279.20
Purchase of Investment (Flat)	-24.76	-793.62
Long Term and Short Capital Gains	52.36	518.72
Interest received	33.66	47.17
Dividend Received	54.48	78.78
Amount Received from Sale of motor car	7.45	0.00
Loan & advances	119.06	-277.96
Purchase of FA	-339.62	-59.20
Deposit given	5.94	0.00
Net cash flow from / (used in) investing activities (B)	140.39	-206.90
C. Cash flow from financing activities		
Interest Paid	0.00	-0.03
Loan Received	27.71	0.00
Net cash flow from / (used in) financing activities (C)	27.71	-0.03
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-35.64	-17.68
Cash and cash equivalents at the beginning of the year	50.53	68.22
Cash and cash equivalents at the end of the year	14.90	50.53
Break-up of Cash and Cash Equivalents		
Cash in Hand	0.78	3.01
Bank Balance	14.12	47.52
Total	14.90	50.53

For and on behalf of the board of Directors,
 Dhanlaxmi Cotex Limited


 Mahesh S. Jhawar
 Managing Director
 DIN: 00002908



Place: Mumbai
 Date: 22.05.2026

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS
(FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH
ANNUAL AUDITED FINANCIAL RESULTS

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs. In Lakhs	Adjusted Figures (audited figures after adjusting for qualifications) Rs. In Lakhs
1	Turnover / Total income	1,327.51	1,327.51
2	Total Expenditure	1,462.64	1,462.64
3	Exceptional and Extraordinary items (Net)	0.00	0.00
4	Net Profit/(Loss) before tax (1-2-3)	7.71	7.71
5	Earnings Per Share (after Extraordinary items)	0.17	0.17
6	Total Assets	6,967.18	6,967.18
7	Total Liabilities	38.54	38.54
8	Net Worth	6,928.65	6,928.65
9	Any other financial item(s) (as felt appropriate by the management)	-	-

Audit Qualification (each audit qualification separately):

(a) **Details of Audit Qualification:**

During the course of our audit, we have examined that the Company's principal business activity is buying and selling of quoted shares in an active market. In our opinion, the Company fulfills the criteria for qualifying to be registered as Investment NBFC as its Financial assets constitutes more than 50% of its total assets and income from such financial assets constitutes more than 50% of gross income.

(b) **Type of Audit Qualification:** Qualified Opinion / ~~Disclaimer of Opinion / Adverse Opinion~~

(c) **Frequency of qualification:** Repetitive in nature since last 7 years.

(d) **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

The impact is not quantified. However, it may attract the penal provisions under RBI Act, 1934 or RBI Regulations for carrying out Investment / Financing Activities without having valid Certificate of Registration (COR) with RBI.

(e) **For Audit Qualification(s) where the impact is not quantified by the auditor:**

The qualifications mentioned in part (a) above cannot be quantified in figures or value. However, it may attract the penal provisions under RBI Act, 1934 or RBI Regulations for carrying out Investment / Financing Activities without having valid Certificate of Registration (COR) with RBI.

Management's estimation on the impact of audit qualification: Not Ascertainable

The management is of the view that the qualification made by the auditor in part (a) above has no implications on working and earning capacity or profitability of the Company. The qualification is procedural cum general in nature, which can be managed. The Company's main object allows company to carry out such activities. The Board will take appropriate opinion from the professionals and consultants who specifically look into RBI matters.

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS
(FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH
ANNUAL AUDITED FINANCIAL RESULTS

(f) If management is unable to estimate the impact, reasons for the same:

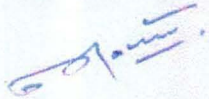
The Company may create provision / contingency for any penal action, if undertaken against the Company in future. The Management is of having view that that the Company Very Small as compared to other peer group Companies. The Company had not accepted any deposits from public. The Company is investing out of its own fund. The Company's main object allows company to carry out such activities and the Company operates its business with at most care and diligence.

(g) Auditors' Comments:

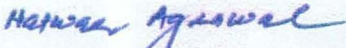
The Company should apply to RBI for license to carry Investment activity or else should take measures to bring down its Financial assets below 50% of its total assets and income from such financial assets less than 50% of gross income.

Signatories:

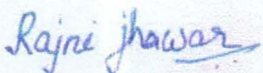
For Dhanlaxmi Cotex Limited



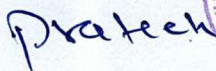
Mahesh Sohanlal Jhawar
(Managing Director)
DIN: 00002908



Natwar Nagarmal Agarwal
(Chairman - Audit Committee)
DIN: 08170211



Rajni Mahesh Jhawar
(Chief Financial Officer)
DIN: 00975471



For M/s. DAC & Co.
Statutory Auditors
CA Prateek Choudhary
(Partner)
Mem No. 164489
Date: May 22, 2026
Place: Mumbai

