MAJESTIC

August 17, 2026

To,
The Department of Corporate Services
BSE Limited,
Phiroze JeeJeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 500267

Sub.: Proceedings of 53rd Annual General Meeting - Majestic Auto Limited

Ref.: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and amendment(s) thereof

Dear Sir/Madam,

In reference to the above subject matter and under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment(s) thereof, we have enclosed the proceedings of the 53rd Annual General Meeting (AGM) of the Company, held on Monday, August 17, 2026 at 11:00 A.M. through Video Conferencing ("VC").

Details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 (as amended from time to time), are provided in **Annexure A.**

Kindly acknowledge the receipt and take the same in your record.

Thanking You,

Yours Sincerely,
For **Majestic Auto Limited**

NISHANT SHARMA
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Nishant Sharma
Company Secretary and Compliance Officer

Encl.: As above

Annexure A

SUMMARY OF THE PROCEEDINGS OF 53rd ANNUAL GENERAL MEETING OF MAJESTIC AUTO LIMITED

Mode	Video Conferencing / Other Audio-Visual means (VC/OAVM)
Deemed Venue	3rd Floor, 2A, Mahindra Tower, District Centre, Bhikaji Cama Place, New Delhi, Delhi, India, 110066 (Registered office of the Company)
Day, Date & Time	Monday, August 17, 2026 at 11:00 A.M. (IST)

PRESENT

Name	**Designation**
Mr. Mahesh Munjal	Chairman & Managing Director of the Company and Chairman of Corporate Social Responsibility Committee
Mr. Aayush Munjal	Joint Managing Director
Dr. Rajesh Kumar Yaduvanshi	Independent Director
Mr. Anil Kumar Sharma	Independent Director & Chairman of Audit Committee, Nomination & Remuneration Committee, Vigil Mechanism Committee and Stakeholders Relationship Committee
Dr. Tripurari Pandey	Independent Director
Ms. Ayushi Jain	Non-Executive Director
Statutory Auditors	Mr. Kapil Vohra, Representative from M/s Hari & Associates
Secretarial Auditors	Ms. Neeta Aggarwal, Proprietor of M/s Neeta A & Associates

The 53rd Annual General Meeting (AGM) of the members of Majestic Auto Limited was held on Monday, August 17, 2026, at 11:00 A.M through Video Conference (VC).

Mr. Mahesh Munjal, Chairman and Managing Director, chaired the meeting.

The number of shareholders as on the record date August 10, 2026 were 10262 (Ten Thousand Two Hundred and Sixty-Two).

A total of 117 (One hundred Seventeen) members representing 82,07,170 (Eighty-two lakh seven thousand one hundred seventy) equity shares attended the meeting.

Mr. Nishant Sharma, the Company Secretary & Compliance Officer confirmed that the requisite quorum was present and the meeting was called in order.

The Chairman introduced the Directors, the Company Secretary of the Company, the representatives of the Statutory Auditors and Secretarial Auditors, and the Scrutinizer present at the meeting.

All the Directors of the Company attended the meeting. Afterwards, the Chairman delivered the speech.

Thereafter, the Company Secretary informed that the Statutory Registers and the other documents, as are required to be available during AGM, are available for inspection.

The Company Secretary briefed the members on all the agenda items of the Annual General Meeting. Thereafter, the same was taken as read with the permission of the members.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the Resolutions, to be passed at the Meeting. The remote e-voting had commenced on August 14, 2026 at 09:00 A.M. (IST) and ended on August 16, 2026, at 05:00 P.M (IST). He further informed that the members, present at the meeting and who have not cast their votes by availing the remote e-voting facility, can exercise their vote in proportionate to their shareholding using e-voting platform of NSDL during the proceedings of this Annual General Meeting.

The Company Secretary informed the members that the ordinary businesses as mentioned in the Notice of 53rd Annual General Meeting dated July 02, 2026 would be put up for voting by members:

S. No.	Particulars	Type of Resolution	Results/ Status
1	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the Reports of Board of Directors and the Auditors thereon.	Ordinary Resolution	Approved
2	To confirm payment of interim dividend and declare final dividend for the financial year 2025-26	Ordinary Resolution	Approved
3	To re-appoint Mr. Aayush Munjal (DIN - 07276802) as director liable to retire by rotation	Ordinary Resolution	Approved

The Chairman responded to the queries of the Members and provided clarifications. The replies given during the meeting are annexed as **Annexure B.**

The Chairman further informed that Ms. Neeta Aggarwal, Company Secretary in Practice, had been appointed as Scrutinizer for scrutinizing the voting process.

The Chairman, then, thanked all the members for their continued support and for attending and participating in the meeting. The Chairman also thanked all the directors and other dignitaries present.

The Company Secretary informed that e-voting facility was kept open for the next 15 minutes to enable the members to cast their vote. Thereafter, The Annual General Meeting concluded at 12:01 P.M. (including time allowed for e-voting at AGM).

Thanking You,

Yours Sincerely,
For **Majestic Auto Limited**

NISHANT SHARMA
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Nishant Sharma
Company Secretary and Compliance Officer

Annexure B

53rd AGM of Majestic Auto Limited – Replies by Management of Shareholders' Queries

1. Total employees are 25 as on 10th August 2026.
2. The Company has planned investments of approximately ₹135 crore over the next two years. The Company is also exploring further investment opportunities and evaluating potential projects as part of its future growth plans.
3. To review profit booking, please refer to the unaudited financial results for the quarter ended June 30, 2026, as already disclosed to BSE Ltd. on August 11, 2026.
4. The global situation, specifically the conflict in Iran, has destabilised the petroleum market and has also affected the strength of the rupee, which necessarily has an impact on the Company and its operations. The management is taking appropriate measures to create an appropriate hedge against the decline in the value of the Rupee.
5. We have taken note of concerns regarding the ESM Stage 1 restriction being imposed by NSE and BSE. The management cannot control the actions of NSE and BSE with respect to the placement of the Company's scrip under ESM Stage 1, as this is done by the Exchanges based on automated criteria as jointly decided by the Exchange and SEBI, and not on account of any action or omission by the Company.
6. It may be noted that the Company had submitted its Resolution Plan as the Resolution Applicant for Sharan Hospitality Private Limited ("SHPL"), with a view to taking over the Company and its assets, having a commercial complex situated in Mumbai.

   Following approval of the Resolution Plan by the Hon'ble NCLT, Axis Bank Limited, the financial creditor of SHPL, initiated liquidation proceedings against SHPL, which were subsequently set aside by the Hon'ble NCLAT, permitting continuation of the Resolution Plan. Axis Bank Limited thereafter appealed before the Hon'ble Supreme Court and, in the interim, assigned its financial assets in SHPL to Assets Care & Reconstruction Enterprise Limited ("ARC").

   Pursuant to Board approval on 03.03.2026, the Company has now executed a Consent and Dispute Settlement Agreement dated 15.07.2026 with ARC, settling the dispute and enabling implementation of the Resolution Plan. In connection with financing this implementation, the Company has also entered into a Securities Purchase Agreement with identified purchasers NovumLake Property Fund and 360 ONE Real Assets Advantage Fund along with related escrow and funding arrangements, subject to fulfilment of agreed conditions precedent.

   The said dispute has since been settled pursuant to the Consent Agreement dated 15.07.2026, which was taken on record by the Hon'ble Supreme Court vide its Order dated 17.07.2026.

   The Resolution Plan contemplates payment of ₹81,84,10,538 towards the Resolution Plan Amount and ₹23,58,69,998 towards Additional Interest.

7. The Company is currently debt-free.

Thanking You,

Yours Sincerely,
For **Majestic Auto Limited**

NISHANT SHARMA

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Nishant Sharma
Company Secretary and Compliance Officer