Aashka Hospitals Ltd.
Between Sargasan and Reliance Cross Roads
Sargasan, Gandhinagar - 382421. Gujarat, India
Phone: 079-29750750, +91-7575006000 / 9000
Emergency No.: +91-7575007707 / 9879752777
www.aashkahospitals.in
CIN: L85110GJ2012PLC072647

aashka HOSPITAL

08 August 2026

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 543346

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Memorandum of Understanding

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**LODR Regulations**"), we wish to inform that the Company has on 07 August 2026 has entered into Memorandum of Understanding with Rhythm Medical Stores, Rhythm Multispeciality Hospital, Cardioplus Health Care and Rhythm Medical & Heart Hospital for Strategic Partnership.

In compliance with the SEBI Listing Regulations and Securities and Exchange Board of India Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 (as amended), the details of Memorandum of Understanding entered is provided in **Annexure – I** enclosed herewith.

We request you to take this intimation on your records.

Thanking you,

Yours faithfully,

For, Aashka Hospitals Limited

BIPIN D SHAH
Digitally signed by BIPIN D SHAH
Date: 2026.08.08 18:11:41 +05'30'

Bipinchandra D. Shah
Chairman & Managing Director
DIN: 009348108

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Annexure – I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Name(s) of the parties with whom the agreement is entered	1) Rhythm Medical Stores 2) Rhythm Multispeciality Hospital 3) Cardioplus Heart Care 4) Rhythm Medical & Heart Hospital 5) Aashka Hospitals Limited
Purpose of entering into the agreement	The Memorandum of Understanding is entered between the parties for the strategic arrangement for restructuring of Rhythm Medical Stores, Rhythm Multispeciality Hospital, Cardioplus heart Care and Rhythm Medical & Heart Hospital into one single company, where in Aashka Hospitals Limited would have the majority controlling stakes.
Size of agreement	N. A.
Shareholding, if any, in the entity with whom the agreement is executed	Aashka Hospital Limited would be holding 70% of total voting rights and capital into newly entity after the restricting of Rhythm Medical Stores, Rhythm Multispeciality Hospital, Cardioplus heart Care and Rhythm Medical & Heart Hospital into one single company.
Significant terms of agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	The Aashka Hospitals Limited shall have the 70% holding, control and voting rights in the newly emerged company after the strategic restructuring. Upon the said acquisition of 70% holding, control and voting rights, Aashka Hospitals shall have control the majority of decision and board of directors in the newly emerged company.
Whether, the said parties are related to promoter / promoter group / group companies in any matter. If yes, nature of relationship	There is no primary relationship between the parties to the Memorandum of Understanding
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The proposed transaction does not fall within the related party transaction. However, after the strategic restructuring into a newly emerged entity, the newly emerged entity would be the related party to Aashka Hospitals Limited
In case of issuance of shares to the parties, details of issue price, class of shares issue	Presently no shares are being proposed to be issued to Aashka Hospitals Limited. However, after the completion of strategic restructuring,

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	Aashka Hospitals Limited would acquire 70% Equity Shares or voting rights from the existing shareholders of the newly emerged entities at a price determined through valuation during the transaction date.
In case of Loan agreements, details of lender / borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement / sanction letter, details of the securities provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable
Any other disclosures related to such agreements, viz. details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
In case of termination or amendment of agreement, listed entity shall disclose additional details: 1) Name of parties to the agreement 2) Nature of agreement 3) Date of execution of the agreement 4) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable