AsahiSongwon®

Ref: ASCL/SEC/2026-27/42

August 26, 2026

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: DISCLOSURE OF VOTING RESULTS OF EXTRA-ORDINARY GENERAL MEETING (EGM) OF THE COMPANY

REF: REGULATION 44 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the voting results, including remote e-voting and e-voting conducted during the Extra-Ordinary General Meeting (EGM) of the Company held on August 25, 2026, at 11:30 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

We are also enclosing herewith the consolidated Report of the Scrutinizer on the remote e-voting and e-voting conducted during the Extra-Ordinary General Meeting.

The aforesaid documents will also be made available on the Company's website at www.asahisongwon.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

JOSEPH SAJI VARGHESE

Digitally signed by JOSEPH SAJI VARGHESE
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Date: 2026.08.26 19:03:56 +05'30'

Joseph Saji Varghese
Company Secretary & Compliance Officer

Encl: As above

General information about company	
Scrip code	532853
NSE Symbol	ASAHISONG
MSEI Symbol	NOTLISTED
ISIN	INE228I01012
Name of the company	ASAHI SONGWON COLORS LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-08-2026
Start time of the meeting	11:30 AM
End time of the meeting	12:02 PM

Scrutinizer Details	
Name of the Scrutinizer	NAVEEN KUMAR MANDOVARA
Firms Name	S. SHARDA & ASSOCIATES
Qualification	CA
Membership Number	FCA117422
Date of Board Meeting in which appointed	29-07-2026
Date of Issuance of Report to the company	26-08-2026

Voting results	
Record date	18-08-2026
Total number of shareholders on record date	9686
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	34
No. of resolution passed in the meeting	**2**
Disclosure of notes on voting results	Add Notes

Resolution (1)	
Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Appointment of Mr. Arjun Gokul Jaykrishna (DIN:08548676) as Chief Executive Officer (CEO) and Executive Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
Public- Institutions	E-Voting	56709	38145	67.2645	38145	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	56709	38145	67.2645	38145	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3823593	21999	0.5753	21949	50	99.7727	0.2273
	Poll							
	Postal Ballot (if applicable)							
	Total	3823593	21999	0.5753	21949	50	99.7727	0.2273
Total		11787262	7967104	67.5908	7967054	50	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)	
Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Approval of Loan, Guarantee or Security under Section 185 of the Companies Act, 2013.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7906960	7906960	100.0000	7906960	0	100.0000	0.0000
Public- Institutions	E-Voting	56709	38145	67.2645	38145	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	56709	38145	67.2645	38145	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3823593	21999	0.5753	21903	96	99.5636	0.4364
	Poll							
	Postal Ballot (if applicable)							
	Total	3823593	21999	0.5753	21903	96	99.5636	0.4364
Total		11787262	7967104	67.5908	7967008	96	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	**No. of Votes**
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

S. SHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM No. MGT-13

Consolidated Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
Extra Ordinary General Meeting of the Equity Shareholders of
Asahi Songwon Colors Limited ("the Company")
Held on 25th August, 2026 at 11.30 am
Through Video Conferencing/Other Audio Visual Means

Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the shareholders present at the Extra Ordinary General Meeting ("EGM") through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated July 29, 2026.

Dear Sir/Madam,

1. I, Naveen Kumar Mandovara, Partner of S. Sharda & Associates, Chartered Accountants, having office at 306, Shapath-3, Nr. GNFC Tower, Bodakdev, S G Highway, Ahmedabad-380054, Gujarat, have been appointed as Scrutinizer by the Board of Directors of Asahi Songwon Colors Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 29th July, 2026 ("Notice") issued in compliance with the General Circular No. 03/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs ("MCA") read with other relevant circulars issued in the past by MCA in this regard (collectively referred to as "MCA Circulars"), read also with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2025 (the "SEBI Listing Amendment Regulations") calling the Extra Ordinary General Meeting of its Equity Shareholders ("the Meeting"/"EGM") through VC / OAVM. The EGM was convened on Tuesday, 25th August, 2026 at 11:30 a.m. 1ST through VC / OAVM.

2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, we have to scrutinize:

   (i) process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
   (ii) process of e-voting at the EGM through electronic voting system ("e-voting").

H.O. : 306, Shapath-3, Near GNFC Tower, Pakwan Cross Road, S. G. Highway, Ahmedabad-380054
Tel. (Office): 91-79-3533 6152, 76000 50673 | Mob : 98251 50673
Email : naveenmandovara@gmail.com | info@ssaca.org
Branch Office: Morbi

3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting and e-voting at EGM) the resolutions proposed in the Notice of the Extra Ordinary General Meeting of the Company is the responsibility of the Management. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as a Scrutinizer fore-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, the resolutions contained in the Notice, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NDSL) and documents furnished to me electronically by the Company and/or NDSL for my verification.

4. In accordance with the Notice of Extra Ordinary General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on Saturday, 22nd August, 2026 (9:00 am) and ended on Monday, 24th August, 2026 (5:00 pm).

5. The Equity Shareholders holding shares as on the "cut off' date i.e. Tuesday, 18th August, 2026 were entitled to vote on the proposed resolutions (Item No. 01 and 02 as set out in the Notice of the Extra Ordinary General Meeting of the Equity Shareholders of Asahi Songwon Colors Limited) of the Company.

6. The votes cast were unblocked on Wednesday, 26th August, 2026 after the conclusion of the EGM and was witnessed by two witnesses, Ms. Nidhi Nayak and Mr. Nishchal Mandovara, who are not in the employment of the Company.

7. Thereafter, the details containing inter- alia, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e - Voting website of National Securities Depository Limited e-voting https://www.evoting.nsdl.com. Based on report generated by NSDL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.

8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / NSDL and the authorizations lodged with the Company/ NSDL. The votes cast were unblocked on Wednesday, 26th August, 2026 after the conclusion of the EGM.

9. Based on reports generated from the e-voting website of National Securities Depository Limited (https://www.evoting.nsdl.com), the consolidated results of the remote e-voting and e-voting at EGM are as under:

Resolution 1:

Special Resolution to Appoint Mr. Arjun Gokul Jaykrishna (DIN:08548676) as Chief Executive Officer (CEO) and Executive Director of the Company

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Remote E-voting	43	7967054	99.9994
E-voting at EGM conducted through VC/OAVM	0	0	00.000
Total	**43**	**7967054**	**99.9994**

(ii) Voted **against** the resolution:

Type of Voting	Number of members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Remote E-voting	1	50	0.0006
E-voting at EGM conducted through VC/OAVM	0	0	0.0000
Total	**1**	**50**	**0.0006**

(iii) **Invalid** Votes:

Type of Voting	Number of members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Remote E-voting	0	0	0.0000
E-voting at EGM conducted through VC/OAVM	0	0	0.0000
Total	**0**	**0**	**0.0000**

Resolution 2:

Special Resolution for Approval of Loan, Guarantee or Security under Section 185 of the Companies Act, 2013.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Remote E-voting	42	7967008	99.9988
E-voting at EGM conducted through VC/OAVM	0	0	00.0000
Total	**42**	**7967008**	**99.9988**

(ii) Voted **against** the resolution:

Type of Voting	Number of members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Remote E-voting	2	96	0.0012
E-voting at EGM conducted through VC/OAVM	0	0	0.0000
Total	**2**	**96**	**0.0012**

(iii) **Invalid** Votes:

Type of Voting	Number of members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Remote E-voting	0	0	0.0000
E-voting at EGM conducted through VC/OAVM	0	0	0.0000
Total	**0**	**0**	**0.0000**

10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at EGM) has been handed over to Company Secretary.

11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairperson considers, approves and signs the minutes of the EGM.

12. This report has been issued at the request of the Company for (i) submission to Stock exchanges, (ii) placing on website of the Company and (iii) website of NDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to, whom it is shown or into whose hands it may come without our prior consent in writing.

For, **S. Sharda & Associates**
Chartered Accountants

NAVEEN KUMAR MANDOVARA
Digitally signed by NAVEEN KUMAR MANDOVARA
Date: 2026.08.26 17:10:11 +05'30'

Naveen Kumar Mandovara
[**Partner**]
M. No.: FCA 117422
UDIN: 26117422YJULCJ4752

Date: 26/08/2026
Place: Ahmedabad

Countersigned by
For, Asahi Songwon Colors Limited

JOSEPH SAJI VARGHESE
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Date: 2026.08.26 17:27:52 +05'30'

Joseph Saji Varghese
Company Secretary & Compliance Officer
Membership no. F9596