GIL/BSE/2026-27/16

September 01, 2026

To

Corporate Governance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 544494/Scrip ID: Globtier

Sub: Annual Report of the Company of 14th Annual General Meeting for the Financial Year 2025-26.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Annual Report for the financial year 2025-26 along with the Notice of 14th Annual General Meeting ('**AGM**') of Globtier Infotech Limited ('**the Company**') is scheduled to be held on **Thursday, 24th September, 2026** at **03:00 P.M. (IST)** through Video Conferencing/ Other Audio-Visual Means ('**VC/OAVM**').

The Company is providing to its member(s) the facility to exercise their right to vote on the resolutions proposed to be passed at the AGM by electronic means. Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the **Cut-off date i.e. Thursday, 17th September, 2026**, shall be entitled to avail the e-Voting facility. The remote e-Voting facility commences on **Monday, 21st September, 2026 from 09:00 A.M. (IST)** and will end on **Wednesday, 23rd September, 2026 at 05:00 P.M. (IST).**

The same is available on the website of the Company at https://globtierinfotech.com/.

Kindly take the above information on records.

Thanking you

For Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Shivani Gupta
Digitally signed by Shivani Gupta
Date: 2026.09.01 19:26:33 +05'30'

Shivani Gupta
Chief Compliance Officer & Company Secretary

Place: Noida
Encl: As mentioned above

Globtier

Annual Report

2025-26

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Corporate Information

Board of Directors

Mr. Rajiv Shukla
Chairman & Managing Director

Ms. Rekha Shukla
Executive Director

Mr. Rahul Shukla
Non- Executive Director

Mr. Manoj Kumar Jain
Non-Executive & Independent Director

Mr. Rajesh Srivastava
Non-Executive & Independent Director

Ms. Shivani Gupta
Chief Compliance Officer & Company Secretary

Mr. Sandeep Gupta*
Chief Financial Officer

** Mr. Sandeep Gupta resigned as Chief Financial Officer with effective from 13th May 2026.*

Statutory Auditors

M/s Sri Prakash & Company, Charted Accountants,
(Firm Registration Number-002058C),
Unit No. 3, G19 Basement, Lajpat Nagar-III, New Delhi-110024

Secretarial Auditor

M/s J. K. Gupta and Associates, Practicing Company Secretaries
(Firm Registration Number - P2023DE955500)
57, Vardhman City Centre – 2, Near Shakti Nagar Railway Under Bridge, Delhi - 110052

Internal Auditors

M/s Gulati Dinesh & Associates, Charted Accountants,
(Firm Registration Number - 017416N)

Registrar & Share Transfer Agent (RTA)

Skyline Financial Services Private Limited
D-153 A, 1st Floor, Okhla Industrial Area, Phase – I, New Delhi -110020.
Tel.: 011-26812682-83, 40450193 to 97
Mobile: 9999589085 Web: www.skylinerta.com

Registered Office

B-67, 3rd Floor, Sector 67, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301

Corporate Office

B-67, 3rd Floor, Sector 67, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301

Listing

BSE SME Platform
Scrip Code: 544494
ISIN: INE12P601017

Date of Listing on BSE SME

02.09.2025

Date of Incorporation

31.03.2012

Bankers

HDFC Bank Limited

Chairman's Message

> Looking ahead, we remain optimistic about the future and are confident that our strategic initiatives will continue to drive profitable growth and strengthen our market position.

The year under review was one of resilience, strategic execution, and continued transformation for Globtier Infotech Limited. Despite a dynamic global economy and cautious technology spending, we remained focused on delivering value through operational excellence, innovation, and customer-centric service delivery.

Our vision is to build Globtier into a leading business-focused IT services and digital transformation Company. During the year, we strengthened our service portfolio, expanded our customer base, and enhanced our capabilities in Cloud Services, Artificial Intelligence, Digital Transformation, and Enterprise Applications. These investments are enabling us to address complex business challenges and deliver measurable outcomes for our clients.

We see significant opportunities ahead as businesses accelerate their adoption of digital technologies. Our investments in next-generation offerings, international expansion, strategic partnerships, and AI-enabled platforms position us strongly for sustained growth and value creation.

We remain committed to sustainable growth, operational excellence, good governance, and long-term value creation for all our stakeholders. I extend my sincere appreciation to our customers for their trust, to our employees for their dedication and hard work, and to our shareholders for their continued confidence and support.

Thank you.

Warm regards,

Mr. Rajiv Shukla

Chairman & Managing Director

Board of Directors

Rajiv Shukla
Chairman & Managing Director

As Chairman and Managing Director, Mr. Rajiv leads Globtier's global business strategy by driving service innovation and project execution. Under his stewardship, the Company has become a leading, fast-growing Managed IT Services provider. He uses his deep industry expertise, research and development commitment, and focus on quality to deliver end-to-end solutions that build strong customer relationships. His professional strengths include strategic marketing, customer experience management, product development, brand building, and e-commerce.

Rekha Shukla
Executive Director

Ms. Rekha guides Globtier Infotech to success through dynamic leadership, a focus on innovation, and strong client commitment. She manages human resources and administration while staying closely connected to client needs. Her hands-on style builds teamwork and positions the Company as a top industry leader.

Mr. Rahul Shukla
Non-Executive Director

Mr. Rahul has been a Non-Executive Director of the Company since October 14, 2024. He brings over seven years of legal experience specializing in corporate and commercial law. He earned his Master of Laws from Georgetown University Law Center and his Bachelor of Legal Science from the University of Mumbai. Previously, he served as an Associate at AZB & Partners and as a Legal Consultant with Tek Data, Inc. He currently works with Shardul Amarchand Mangaldas & Co.

Manoj Kumar Jain
Independent Director

Mr. Manoj brings 38 years of experience in building new businesses and transforming legacy operations to Globtier. Before joining the board, he retired as Vice President from Tata Technologies and worked as a freelance advisor in IT, Marketing, and HR. He currently serves as Promoter Director of Prashaste Channelworx Pvt Ltd in Bangalore, focusing on automotive dealership working capital, and as a Director at Exponential Solutions & Consultancy Services in Mumbai, where he mentors Company directors

Mr. Rajesh Srivastava
Independent Director

Mr. Rajesh is a seasoned finance professional who has served as the Non-Executive & Independent Director of the Company since September 2, 2024. He brings over 36 years of extensive experience in finance, accounting, and corporate management. An Associate Member of the Institute of Charted Accountants of India, he holds a Bachelor of Commerce degree from Kanpur University. During his distinguished career, he held leadership roles, including serving as Chief Financial Officer at Samvardhana Motherson International Limited and Modipon Fibres Company.

Business Highlights/Overview

During the year, Globtier continued its journey towards becoming a comprehensive digital technology and managed services organization by expanding both its service offerings and geographical presence.

Strategic Highlights

One of the major strategic initiatives undertaken during the year was the launch of our Cloud FinOps platform, designed to help enterprises optimize cloud spending through intelligent cost visibility, automated recommendations, and governance-driven cloud financial management. The platform offers organizations an end-to-end solution to identify cost optimization opportunities and implement corrective actions directly through a centralized portal.

On the international expansion front, Globtier strengthened its presence by entering the United Kingdom market through a strategic partnership with Liferay for Digital Experience and Digital Transformation solutions. Simultaneously, the Company continued expanding its customer base in the United States through new customer acquisitions and enhanced service delivery capabilities.

The Company also accelerated the development of its AI-powered Service Management Platform, integrating Artificial Intelligence and automation into IT Service Management processes to improve service efficiency, automate routine operations, and enhance customer experience.

The Company also invested significantly in strengthening its digital presence through various marketing initiatives, technology partnerships, solution development, and brand-building activities, positioning Globtier as a trusted digital transformation partner.

Our Services

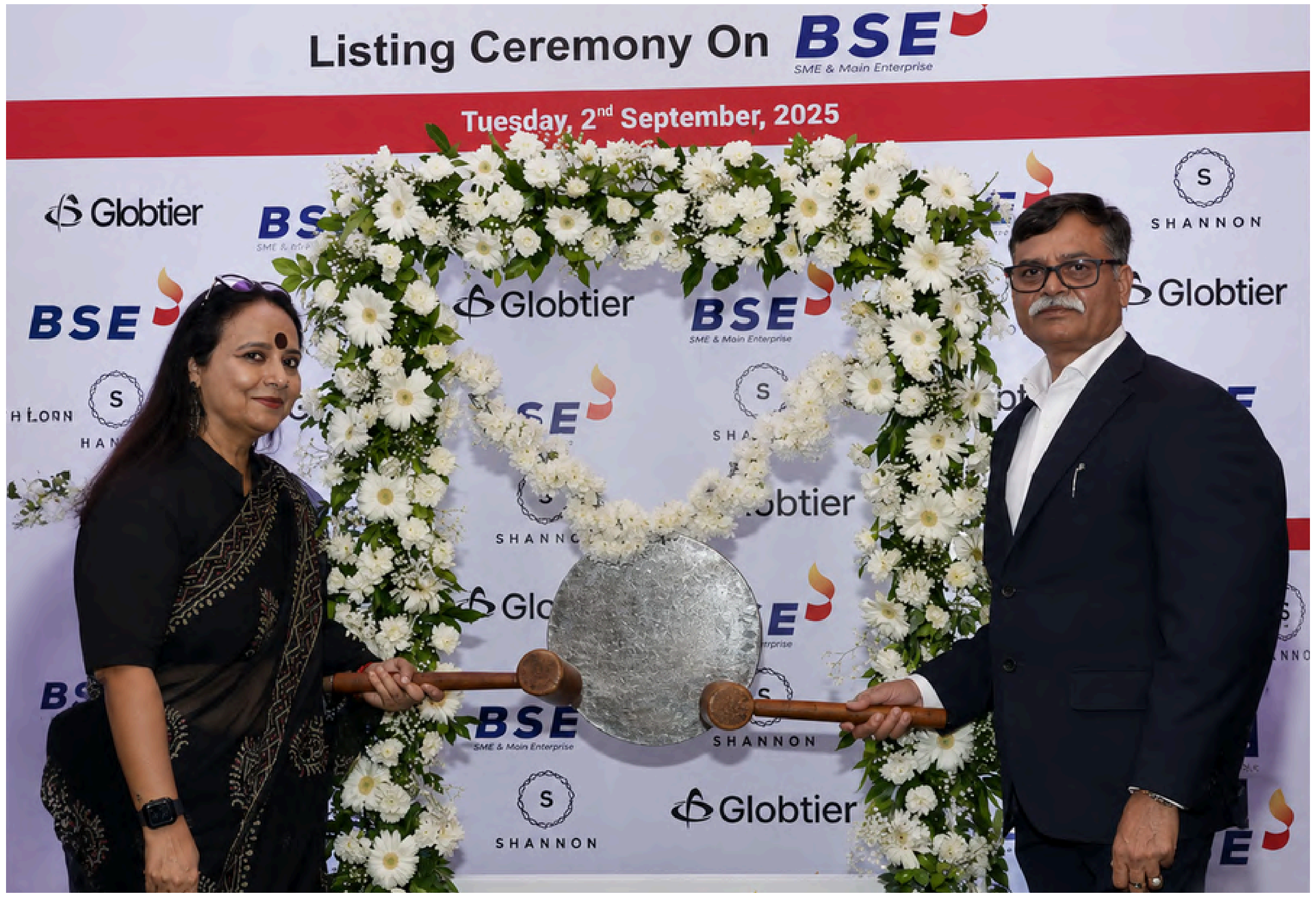
1. Cloud Services and Cloud Finops
2. Enterprise Applications Support (SAP, Microsoft Dynamics, ERP and CRM)
3. Digital Transformation Consulting
4. Artificial Intelligence and Automation
5. Data Analytics and Business Intelligence
6. Cybersecurity Services
7. Product Engineering and Modernization
8. Managed IT Services
9. Service Desk and End User Computing Services

Globtier serves customers across diverse industry verticals including **Automotive, Manufacturing, Retail, BFSI, Government, Logistics, Healthcare, Consumer Goods, and Enterprise Services.**

The Company's competitive strengths include:
- Strong delivery capabilities across multiple technology domains.
- Long-standing customer relationships with high repeat business.
- Deep functional expertise across Dealer Management Systems, ERP implementations, Enterprise Applications, Cloud, and Data Analytics.
- Proven experience in managing large-scale enterprise IT operations.
- Focus on innovation through AI-enabled platforms and automation.
- Customer-centric delivery model supported by experienced professionals.
- Strategic partnerships with leading global technology providers.
- Growing international presence across India, North America, the UK, and planning to expand the service offerings to other emerging markets.

These strengths continue to differentiate Globtier in an increasingly competitive technology services market and provide a strong foundation for sustainable long-term growth.

Listing & Post Listing Achievements



Following its listing, Globtier has continued to strengthen its market position by expanding its customer portfolio, introducing new technology-led service offerings, and entering new international markets.

Some of the key achievements during the year include:

- Expansion into the United Kingdom through strategic partnerships for Digital Experience and Enterprise Solutions.
- Continued growth in the United States market with the addition of new enterprise customers.
- Launch of innovative cloud and AI-based service offerings.
- Strengthening corporate governance practices in line with the expectations of a listed organization.
- Enhanced and improved organizational transparency.
- Continued investment in technology platforms, delivery excellence, and digital capabilities.

The Company remains committed to delivering sustainable value creation while maintaining high standards of governance and operational excellence.

Corporate Journey

2012
Globtier first opened as a business that provided Managed IT Services

2014
During our growth, we built a broad client base across India

2015
Partnered with top Indian system integrators

2018
Our workforce reached a milestone of 500 employees

2020
Added bespoke mobile app development and cloud services to our offerings

2021
Drove business growth through expert SAP consulting and AMS support as a trusted partner

2022
Won several awards, including the "Best Cloud Initiatives - IT Sector" prize at the India DevOps Show

2023
Built a team of 800+ employees and scaled operations to serve diverse markets across India

2025
Launched IPO and went public

2026
Partnered with AWS and launched our FinOps platform to strengthen our cloud business

Growth Journey

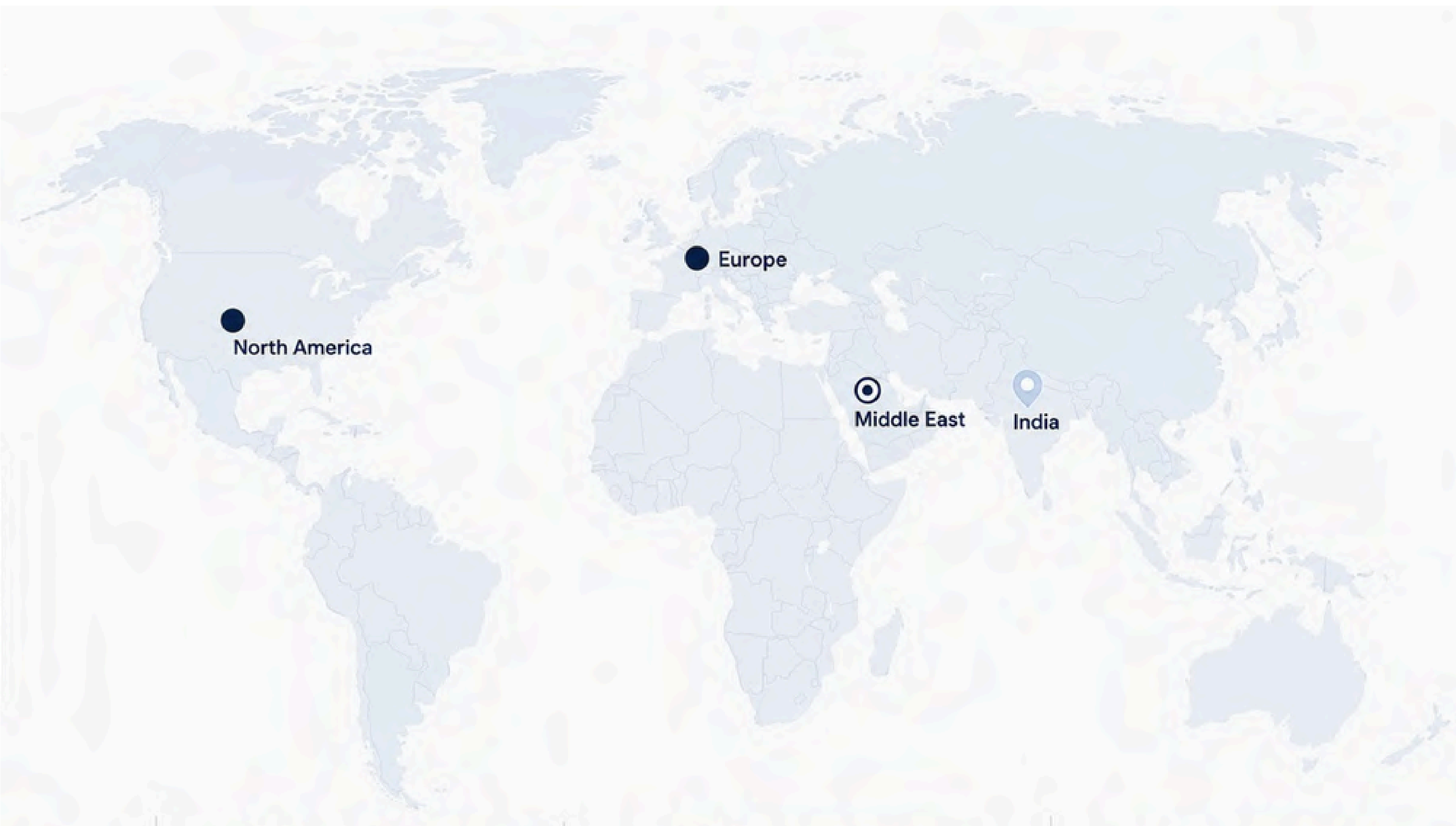
Despite a cautious global IT spending environment, Globtier demonstrated steady business growth driven by customer retention, new customer acquisitions, expansion of digital offerings, and increased operational efficiencies.

The Company witnessed positive revenue momentum supported by growing demand across Cloud Services, Enterprise Applications, Managed IT Services, Artificial Intelligence, Digital Transformation, Data Analytics, and Automation services.

The Company's long-term strategic priorities include:

- Expanding presence across North America, Europe, and the Middle East.
- Strengthening Cloud, AI, Cybersecurity, Digital Engineering, and Enterprise Application services.
- Investing in technology platforms and Software as a Service (SaaS) offerings.
- Increasing recurring managed service revenues.
- Building strategic partnerships with global technology leaders.
- Enhancing automation across service delivery.
- Continuing investments in talent development and innovation.
- Delivering sustainable and profitable growth while maintaining strong governance practices.

The Company remains well positioned to capitalize on emerging opportunities arising from increasing enterprise digital transformation initiatives worldwide.



Life at Globtier

At Globtier - People Powered. Purpose Driven

At Globtier, we don't just build teams; we build lasting connections. We foster a culture where collaboration outweighs competition, support builds confidence, and individuals are encouraged to grow together.

We understand that remarkable achievements are rarely the work of one person; they result from diverse minds coming together with a common purpose. By embracing trust, inclusivity, and shared accountability, we transform individual potential into collective success, creating a workplace where people don't simply work together; they thrive together.

Recognition Beyond Rewards- Celebrating the People Who Make the Difference

At Globtier, we took the initiative on Employee Appreciation Day to recognize our employees with certificates of appreciation in gratitude for their invaluable contributions. We reinforced a simple yet powerful message: “Their contributions are seen, their efforts are appreciated, and their impact will always be remembered”.

Celebrating Togetherness Throughout the Year: Festivals and Special Occasions Strengthening Our Culture Through Shared Moments

At Globtier, every festival is more than a celebration; it is an opportunity to strengthen relationships, embrace diversity, and foster a culture of belonging. Throughout the year, our people came together to celebrate the spirit of Republic Day with pride, the warmth of Lohri, the vibrant colours of Holi, the grace of Navratri, the lights of Diwali, and the joy of Christmas. From dressing in Tricolour and ethnic attire to creating colourful rangolis, exchanging festive wishes, sweets, and gifts, dancing to festive beats, and enjoying Secret Santa surprises, each celebration reflected our shared values of unity, inclusivity, gratitude, and togetherness. These moments went beyond festivities, creating lasting memories, strengthening team bonds, and reinforcing the people-first culture that makes Globtier a workplace where everyone feels connected, valued, and inspired.

Celebrating People, Celebrating Progress and Beyond Operational Excellence: Driving Employee Engagement

At Globtier, employee engagement goes beyond the workplace. Through monthly birthday and work anniversary celebrations, fun activities, recognition initiatives, and team gatherings, we fostered a culture of appreciation, collaboration, and belonging. These initiatives raised morale, strengthened team connections, and created memorable experiences that reinforced our people-first culture and celebrate every milestone and contribution.

Celebrating the Women Who Shape Our Tomorrow – “The Power of Her”

The initiative was more than a photo showcase; it celebrated self-belief and recognition. Each portrait reflected the idea that true beauty lies in authenticity, resilience, and the positive impact every woman creates through her talent, dedication, and leadership.

Wellness Beyond Work - Nurturing Minds. Inspiring Growth.

In recognition of Mental Health Awareness Month, Globtier created a platform for employees to talk about culture. Employees shared their experiences and reflections on our supportive workplace, fostering open conversations around mental well-being, belonging, and a culture where every voice matters

Learning Without Limits

Empowering Growth. Enabling Excellence: At Globtier, learning is not just an initiative; it's a continuous journey. We are committed to nurturing talent by providing learning opportunities that enhance skills, encourage innovation, and empower our employees to grow both personally and professionally.

Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)
Reg. Office: B-67, 3rd Floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301
Tel No.: 0120-3129384
Website: www.globtierinfotech.com
Email Id: info@globtierinfotech.com
CIN: L72900UP2012PLC142156

Notice of Annual General Meeting

NOTICE is hereby given that the 14th Annual General Meeting ("**AGM**") of the Members of Globtier Infotech Limited ("**the Company**") will be held on **Thursday, 24th September, 2026** at **03:00 PM IST** through Video Conferencing ("VC") / Other Audio-Visual Means ("**OAVM**"), deemed to be conducted at its Registered Office at B-67, 3rd floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301, to transact the following business:

Ordinary Business

1. **To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors thereon.**

   RESOLVED THAT the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2026, together with the Board's Report and Auditor's Report thereon, be and are hereby received, considered, and adopted.

2. **Re-appointment of Mr. Rahul Shukla (DIN: 08578849) as a Director, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, for re-appointment.**

   RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for being in force), Mr. Rahul Shukla (DIN:08578849), who retires by rotation at this Annual General Meeting and being eligible, hAs of fered himself for the re-appointment as a Director, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

Special Business

1. **To approve the existing terms of remuneration of Mr. Rajiv Shukla, Chairman & Managing Director**

   To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

   RESOLVED THAT pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V to the Act and the Rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded to ratify and approve the remuneration of INR 52,00,000 (Indian Rupees Fifty-Two Lakhs only) per annum paid/payable to Mr. Rajiv Shukla (DIN: 02653008), Chairman & Managing Director, with effect from 2nd August, 2024, to the till date in terms of the Employment Agreement entered into between the Company and Mr. Rajiv Shukla dated 22nd July 2024, together with the Addendum thereto, and the actions of the Board of Directors in this regard are hereby ratified and confirmed.

   RESOLVED FURTHER THAT pursuant to the provisions of Sections 197 and 198 and all other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force), and pursuant to the recommendations of the Nomination and Remuneration Committee and the approval of the Board of Directors, the consent of the members of the Company be and are hereby accorded for the revision in the terms of remuneration payable to Mr. Rajiv Shukla, Chairman & Managing Director of the Company, to INR 52,00,000/- (Indian Rupees Fifty-Two Lakhs only) per annum, inclusive of all perquisites, together with commission on turnover of up to 01% (One percent only), payable in the event of adequate profits, for the remaining period of his present term of appointment.

   RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Rajiv Shukla, he shall be entitled to receive remuneration, including salary, perquisites, allowances and other benefits in accordance with Schedule V of the Companies Act, 2013.

   RESOLVED FURTHER THAT the Board shall have the discretion and authority to modify the aforesaid terms and remuneration within, however, the limit as approved by the members and specified in Schedule V to the Companies Act, 2013 as applicable from time to time based on the effective capital of the Company.

2. **To approve the existing terms of remuneration of Ms. Rekha Shukla, Executive Director**

   To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

   RESOLVED THAT pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V to the Act and the Rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded to ratify and approve the remuneration of INR 52,00,000 (Indian Rupees Fifty-Two Lakhs only) per annum paid/payable to Ms. Rekha Shukla (DIN: 02656755), Executive Director, with effect from 2nd August, 2024, to till date in terms of the Employment Agreement entered into between the Company and Ms. Rekha Shukla dated 22nd July 2024, together with the Addendum thereto, and the actions of the Board of Directors in this regard are hereby ratified and confirmed.

   RESOLVED FURTHER THAT pursuant to the provisions of Sections 197 and 198 and all other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force), and pursuant to the recommendations of the Nomination and Remuneration Committee and the approval of the Board of Directors, the consent of the members of the Company be and are hereby accorded for the revision in the terms of remuneration payable to Ms. Rekha Shukla, Executive Director of the Company, to INR 52,00,000/- (Indian Rupees Fifty-Two Lakhs only) per annum, inclusive of all perquisites, together with commission on turnover of up to 01% (One percent only), payable in the event of adequate profits, for the remaining period of her present term of appointment.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Ms. Rekha Shukla, she shall be entitled to receive remuneration, including salary, perquisites, allowances and other benefits in accordance with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board shall have the discretion and authority to modify the aforesaid terms and remuneration within, however, the limit as approved by the members and specified in Schedule V to the Companies Act, 2013 as applicable from time to time based on the effective capital of the Company.

3. **To approve an increase in remuneration of Ms. Sanskriti Shukla, Head- Marketing & Communications, a related party and holding an office or place of profit in the Company.**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to provisions of Section 188(1) (f) and other applicable provisions, if any, of Companies Act, 2013 read with the rules made thereunder and regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI (LODR) Regulations, 2015") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the recommendations of Audit Committee and Nomination and Remuneration Committee held on 26th August, 2026, approval of shareholders is hereby accorded to enhanced the prescribed limit of the salary payable to Ms. Sanskriti Shukla, Head – Marketing & Communications (SMP) and holding an office or place of profit under applicable provisions of Companies Act, 2013 and its allied rules, from INR 30,00,000/- (Indian Rupees Thirty Lakhs Only) per annum to INR 36,00,000/- (Indian Rupees Thirty Six Lakhs Only) per annum, inclusive of all perquisites, and performance-linked incentive of up to INR 6,00,000/- (Indian Rupees Six Lakhs Only) per annum, effective from 01st April 2026, and terms and conditions as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors from time to time.

RESOLVED FURTHER THAT the Board of Directors, at its discretion, may alter and vary such remuneration in accordance with the provisions of the Companies Act, 2013, to effect a change in designation and responsibilities of Ms. Sanskriti Shukla holding office or place of profit, within the maximum limit approved by the shareholders.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to settle any queries/difficulties/doubts that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

For Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Shivani Gupta
Chief Compliance Officer & Company Secretary

Place: Noida
Date: 26.08.2026

Notes

1. The Ministry of Corporate Affairs ('MCA'), vide General Circular Nos. 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020 along with subsequent circulars issued by the Ministry of Corporate Affairs in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, 09/2024 dated September 19, 2024, 09/2023 dated September 25, 2023, 02/22 dated May 05, 2022, 10/2022 dated December 28, 2022 and 20/2020 dated May 05, 2020 (hereinafter collectively referred to as 'MCA Circulars') and SEBI Master Circular No. HO/49/14/14(7)2025- CFD- POD2/I/3762/2026 dated January 30, 2026 along with subsequent circulars issued by the Securities and Exchange Board of India ('SEBI') in this regard (collectively referred to as 'SEBI Circulars'), permitted holding of Annual General Meeting ('AGM') through VC/OAVM facility and dispensed physical presence of the members at the meeting. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA/SEBI Circulars, the AGM of the Members of the Company is being held through VC/OAVM facility. The Registered Office of the Company shall be deemed to be the venue for the fourteenth (14th) AGM.

2. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself, and such proxy need not be a member of the Company. Pursuant to the general circulars issued by the Ministry of Corporate Affairs, since this AGM is being held through VC/OAVM, the facility for appointment of a proxy by members is not applicable; however, the body corporates are entitled to appoint authorized representatives.

3. Since the AGM is being held through VC/ OAVM facility, the Route Map is not annexed in this notice.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for all members on a first-come, first-served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the AGM without restriction on account of a first-come, first-served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the list of beneficial owners of the Company will be entitled to vote at the AGM.

6. In terms of the MCA Circulars, physical attendance of members has been dispensed with, and therefore, there is no requirement for the appointment of proxies. Accordingly, the facility of appointment of proxies by members under Section 105 of the Act will not be available for the 14th AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the members, who are Bodies Corporate / Institutional shareholders, may attend the AGM

through VC/OAVM and participate thereat and cast their votes through e-Voting. Institutional/Corporate shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board or governing body Resolution/Authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-Voting. The said Resolution/Authorization shall be sent to the Company by e-mail on its registered e-mail address at cs@globtierinfotech.com with a copy marked to evoting@nsdl.com.

7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using the remote e-Voting system as well as e-Voting on the date of the AGM will be provided by NSDL.

8. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with master circular no. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated December 28, 2023, as amended, has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market. Pursuant to said circulars, post exhausting the option to resolve their grievances with the RTA/Company directly and through the existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal https://smartodr.in/login and the same can also be accessed through the Company's website at https://globtierinfotech.com/investor-relations/.

9. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the Company's website at https://globtierinfotech.com/. The Notice can also be accessed from the websites of the Stock Exchanges, i.e. BSE Limited at www.bseindia.com, and the AGM Notice is also available on the website of NSDL (the agency for providing the remote e-Voting facility), i.e. www.evoting.nsdl.com.

10. Members desiring any information/clarification on the financial statements of the Company or any matter to be placed at the AGM are requested to write to the Company at cs@globtierinfotech.com, mentioning their name, DP ID, Client ID, PAN, and mobile number at least 10 days in advance to enable the management to keep information ready at the AGM.

11. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013, read with MCA Circular issued from time to time.

12. An electronic copy of the Annual Report for the Financial Year 2025-26 is being sent to all the members whose email addresses are registered with the Company/depository participant(s) for communication purposes unless any member has requested a hard copy of the same.

    An electronic copy of the Notice of the 14th AGM of the Company, inter alia, indicating the process and manner of electronic voting (e-Voting), is being sent to all the members whose email addresses are registered with the Company/depository participant(s) for communication purposes unless any member has requested a hard copy of the same.
    In case any member is desirous of obtaining a hard copy of the Annual Report for the financial year 2025-26 and Notice of the 14th AGM of the Company, they may send a request to the Company's email address at cs@globtierinfotech.com mentioning the folio no./DP ID and Client ID.

13. The details required under Regulation 36(3) of the SEBI Listing Regulations, 2015 and Secretarial Standards on General Meetings (SS- 2) issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this AGM, form part of the Notice.

Registration of Email IDs and Updation of Details

Members, whose email address, bank account details or mobile number is not registered with the Company or with their respective Depository Participant(s) ['DPs'], and who wish to receive the Notice of the 14th AGM and the Annual Report for the financial year 2025-26 and all other communication sent by the Company, from time to time, can get their email address, bank account details and mobile number registered by following the steps as given below:

For members holding in physical mode - Members are requested to either dematerialize their holdings or furnish relevant Investor Service Request Forms (ISR-1 and ISR-2) for registering their email addresses and mobile numbers and to update their bank details for receiving dividend, if any, with the Company's Registrar and Share Transfer Agent, M/s. Skyline Financial Services Private Limited. The above forms are available on the Company's website at https://globtierinfotech.com/investor-relations/ and on RTA's website at https://www.skylinerta.com/downloads_page.php.

For members holding in dematerialized mode – The members holding shares in electronic mode are requested to register/update their Email, Mobile number and bank details with the Depository participants with whom their respective dematerialized accounts are maintained.

- Members are requested to note that the Company's equity shares are under compulsory demat trading for all classes of investors, as per the provisions of SEBI circular dated May 29, 2000. In view of the above, members are advised in their own interest to dematerialize the shares held by them in physical form to avoid inconvenience and avail various benefits of dematerialization.

- As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed unless the securities are held in the dematerialized form with the depositories. The Equity Shares of the Company are eligible for transfer only in dematerialized form. Therefore, the Shareholders are requested to take action to dematerialize their Equity Shares held in the Company promptly.

- As per SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, and clarification vide Circular No. SEBI/HO/MIRSD/MIRSD-RTAMB/P/CIR/2021/687 dated December 14, 2021, read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, SEBI has mandated furnishing of PAN, address with PIN code, Email address, Mobile No., Bank Account details, Specimen Signature and Nomination by holders of physical securities to the RTA at the earliest. Subject to these circulars, until submission and verification of the above details of such physical shareholders, RTAs are not allowed to process any request for physical holding.

Inspection of Documents

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained in terms of Section 189 of the Companies Act, 2013, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM on the Company's website https://globtierinfotech.com in the Investors' section.

All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of the AGM. Members seeking to inspect such documents can send an email to cs@globtierinfotech.com.

The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) for participating in the securities market. Members holding shares in electronic form are therefore requested to submit their self-attested PAN to their Depository Participant (DP) with whom they are maintaining demat accounts, if not submitted already. Members holding shares in physical form are required to complete their KYC-related formalities as per SEBI circulars by submission of applicable Investor Service Request (ISR) Forms to M/s. Skyline Financial Service Private Limited, if not submitted already.

The Instructions for Members for Remote E-Voting and Joining the 14th Annual General Meeting of the Company Are As Under

The Members, whose names appear in the Register of Members/Beneficial Owners As of the **record date (cut-off date), i.e., Thursday, 17th September 2026**, may cast their vote electronically. The voting rights of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company As of the **cut-off date, being Thursday, 17th September 2026**. A person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories As of the cut-off date only shall be entitled to vote through remote e-Voting/e-Voting at the AGM. Any person who is not a member As of the cut-off date should treat this notice for information purposes only.

The remote e-Voting period begins on **Monday, 21st September, 2026, at 09:00 A.M.** and ends on **Wednesday, 23rd September, 2026, at 05:00 P.M.** The remote e-Voting module shall be disabled by NSDL for voting thereafter.

During the remote e-Voting period, members holding shares, in either physical or dematerialised form, As of the cutoff date, may cast their votes by remote e-Voting. NSDL shall forthwith block the remote e-Voting module for voting thereafter. Once the vote on a resolution(s) is cast by the member, he/she shall not be allowed to change it subsequently.

How Do I Vote Electronically Using the NSDL E-Voting System?

The way to vote electronically on the NSDL e-Voting system consists of "two steps," which are mentioned below:

Step 1: Access to the NSDL e-Voting system

A. Login method for e-Voting and joining virtual meetings for individual shareholders holding securities in demat mode

In terms of the SEBI circular dated December 9, 2020, on e-Voting facilities provided by listed companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts to access the e-Voting facility.

The login method for individual shareholders holding securities in demat mode is given below:

Types of Shareholders	Login Method
Individual shareholders holding securities in demat mode with the NSDL	1. For OTP-based login, you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.j. You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN No., and verification code and generate an OTP. Enter the OTP received on the registered email ID/mobile number and click on Login. After successful authentication, you will be redirected to the NSDL Depository site, wherein you can see the e-Voting page. Click on the Company name or **e-Voting service provider, i.e., NSDL,** and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining a virtual meeting & voting during the meeting. 2. Existing **IDeAS** users can visit the e-Services website of NSDL, Viz. https://eservices.nsdl.com either on a personal computer or on a mobile. On the e-Services home page, click on the **"Beneficial Owner"** icon under **"Login,"** which is available under the **"IDeAS"** section; this will prompt you to enter your existing user ID and password. After successful authentication, you will be able to see e-Voting services under value-added services. Click on **"Access to e-Voting"** under e-Voting services, and you will be able to see the e-Voting page. Click on the Company name or e-Voting service provider, i.e., NSDL, and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining a virtual meeting & voting during the meeting.

Types of Shareholders	Login Method
	3. If you are not registered for IDeAS e-Services, the option to register is available at https://eservices.nsdl.com. Select **“Register Online for IDeAS Portal”** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: https://www.evoting.nsdl.com/. Either on a personal computer or on a mobile device. Once the home page of the e-Voting system is launched, click on the icon "Login," which is available under the ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number held with NSDL), password/OTP, and a verification code as shown on the screen. After successful authentication, you will be redirected to the NSDL Depository site, wherein you can see the e-Voting page. Click on the Company name or **e-Voting service provider, i.e., NSDL,** and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining a virtual meeting & voting during the meeting. 5. Shareholders/Members can also download the NSDL Mobile App. **“NSDL Speede”** facility by scanning the QR code mentioned below for a seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual shareholders holding securities in demat mode with CDSL	1. Users who have opted for the CDSL **Easi/Easiest** facility can log in through their existing user ID and password. The option will be made available to reach the e-Voting page without any further authentication. The users are requested to log in by visiting the CDSL website www.cdslindia.com and click on the login icon & New System **My Easi** Tab, and then enter their existing **My Easi** username & password. 2. After successful login, the **Easi/Easiest** user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by the Company.

Types of Shareholders	Login Method
	On clicking the e-Voting option, the user will be able to see the e-Voting page of the e-Voting service provider for casting their vote during the remote e-Voting period or joining a virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, the option to register is available at the CDSL website www.cdslindia.com, and click on the login & New System Myeasi tab and then click on the registration option. 4. Alternatively, the user can directly access the e-Voting page by providing the Demat Account Number and PAN No. from an e-Voting link available on the www.cdslindia.com home page. The system will authenticate the user by sending an OTP on the registered mobile & email as recorded in the Demat account. After successful authentication, the user will be able to see the e-Voting option where the e-Voting is in progress and also be able to directly access the system of all e-Voting service providers
Individual shareholders (holding securities in demat mode) log in through their depository participants	You can also log in using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for the e-Voting facility. Upon logging in, you will be able to see the e-Voting option. Click on the e-Voting option; you will be redirected to the NSDL/CDSL Depository site after successful authentication, wherein you can see the e-Voting feature. Click on the Company name or e-Voting service provider, i.e., NSDL, and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining a virtual meeting & voting during the meeting.

Important note:

Members who are unable to retrieve User ID/ Password are advised to use the Forget User ID and Forget Password options available at the above-mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

E- Voting Helpdesk

B. Login method for e-Voting and joining virtual meetings for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How To Log In to the NSDL E-Voting Website?

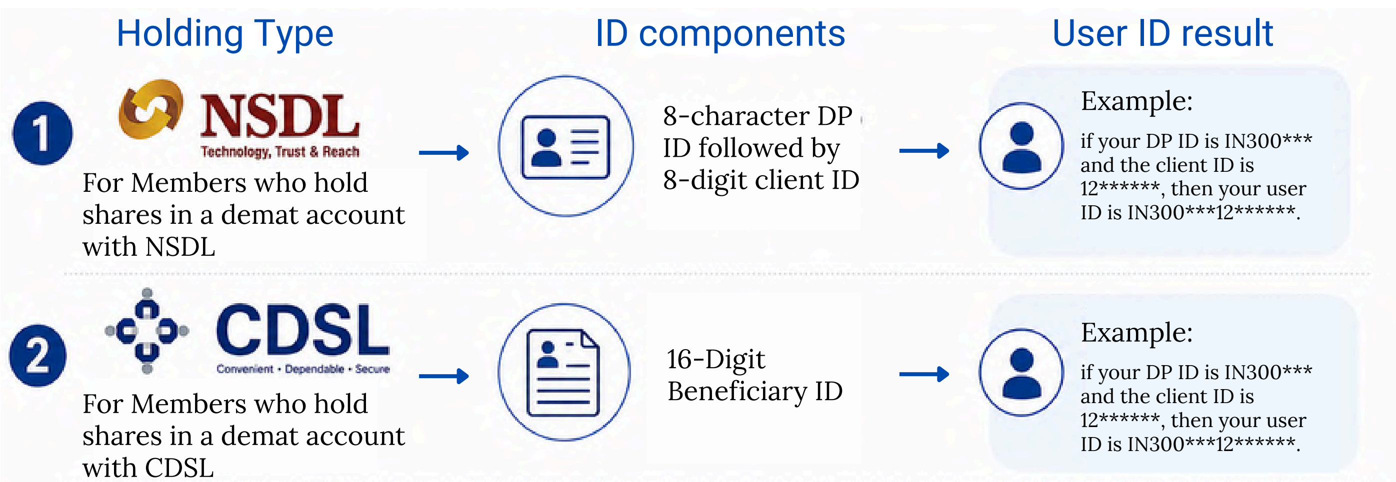
1. Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: https://www.evoting.nsdl.com/. Either on a personal computer or on a mobile device.

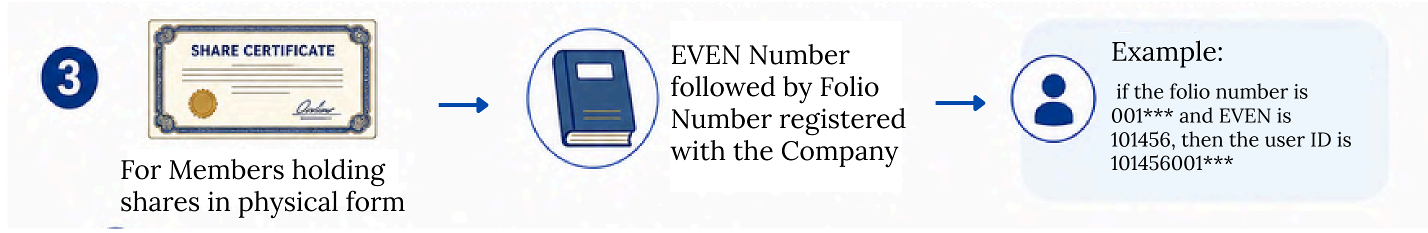
2. Once the home page of the e-Voting system is launched, click on the icon "Login," which is available under the 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP, and a Verification Code as shown on the screen.

4. *Alternatively, if you are registered for NSDL e-services, i.e. IDEAS, you can log in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log in to NSDL e-services after using your login credentials, click on e-Voting, and you can proceed to Step 2, i.e., cast your vote electronically.*

5. Your User ID details are given below:





6. Password details for shareholders other than the individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can use your existing password to log in and cast your vote.

   b) If you are using the NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password,' you need to enter the 'initial password', and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      1) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you via email ID. Trace the email sent to you from NSDL in your mailbox. Open the email and open the attachment, i.e., a .pdf file. Open the PDF file. The password to open the PDF file is your 8-digit client ID for the NSDL account, the last 8 digits of the client ID for the CDSL account, or the folio number for shares held in physical form. The .pdf file contains your 'user ID' and your 'initial password.'

      2) If your email ID is not registered, please follow the steps mentioned below in the process for those shareholders whose email IDs are not registered.

7. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on the "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by the aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address, etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

8. After entering your password, tick "Agree to Terms and Conditions" by selecting the check box.

9. Now, you will have to click on the "Login" button.

10. After you click on the "Login" button, the Home page of e-Voting will open.

Step 2: Cast your vote electronically and join the General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join the General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting are in active status.
2. Select "EVEN" of the Company, i.e., Globtier Infotech Limited, for which you wish to cast your vote during the remote e-Voting period and cast your vote during the General Meeting. To join a virtual meeting, you need to click on the "VC/OAVM" link placed under "Join Meeting."
3. Now you are ready for e-Voting as the voting page opens.
4. Cast your vote by selecting appropriate options, i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote, and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take a printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter, etc., with an attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs@jkgupta.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter, etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under the "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take the utmost care to keep your password confidential. Logging in to the e-Voting website will be disabled after five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and the e-Voting user manual for Shareholders available in the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com.

Steps for Shareholders to Register Their Email and Get Login Details to Vote Online If Their Email Is Not Yet Registered With the Depository

1. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of AADHAAR Card) by email to cs@globtierinfotech.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhar Card) to cs@globtierinfotech.com. If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A), i.e., the login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholders/members may send a request to evoting@nsdl.com for procuring a user ID and password for e-Voting by providing the above-mentioned documents.
4. In terms of the SEBI circular dated December 9, 2020, on e-Voting facilities provided by listed companies, individual shareholders holding securities in demat mode are allowed to vote through their demat accounts maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat accounts to access the e-Voting facility.

Instructions for Members for E-Voting on the Day of the AGM Are As Under:

1. The procedure for e-Voting on the day of the AGM is the same as the instructions mentioned above for remote e-Voting.
2. Only those members/shareholders who will be present at the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so shall be eligible to vote through the e-Voting system in the AGM.
3. Members who have voted through remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for remote e-Voting.

Instructions for Members Attending the AGM Through VC/OAVM Are As Under:

1. The member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access it by following the steps mentioned above for access to the NSDL e-Voting system. After successful login, you can see the link of "VC/OAVM" placed under the "join meeting" menu against the Company name. You are requested to click on the VC/OAVM link placed under the Join Meeting menu. The link for VC/OAVM will be available in the Shareholder/Member login, where the EVEN of the Company will be displayed. Please note that members who do not have the user ID and password for e-Voting or have forgotten the user ID and password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid a last-minute rush.

2. Members are encouraged to join the meeting through laptops for a better experience.

3. Further, members will be required to allow the camera and use the Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that participants connecting from mobile devices or tablets or through laptops connecting via mobile hotspot may experience audio/video loss due to fluctuations in their respective networks. It is therefore recommended to use stable Wi-Fi or a LAN connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance, mentioning their name, demat account number/folio number, email ID, and mobile number at cs@globtierinfotech.com. The same will be replied to by the Company suitably.

6. Members who would like to express their views/ask questions as a speaker at the meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at cs@globtierinfotech.com, between Monday, 21 September, 2026 (9.00 a.m. IST) and Tuesday, 22 September, 2026 (5.00 p.m. IST). Only those members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of questions and the number of speakers, depending upon the availability of time as appropriate for the smooth conduct of the AGM.

Other Instructions:

1. The Board of Directors of the Company has appointed Ms. Priyanka Goel, (ACS: 34403, COP No.: 15868), on behalf of M/s J. K. Gupta & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the process of remote e-Voting process and e-Voting during the fourteenth (14th) AGM fairly and transparently and they have communicated their willingness to be appointed and will be available for the same purpose.

2. The Scrutinizer shall, after the conclusion of e-Voting at the AGM, will first count the votes casted through e-Voting at the meeting and thereafter unblock the votes casted through remote e-Voting and shall make, not later than two (2) working days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes casted in favor or against, if any, to the Chairman of the meeting or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

3. The results declared along with the report of the Scrutinizer will be placed on the website of the Company, https://globtierinfotech.com/, and on the website of NSDL at www.evoting.nsdl.com after the declaration of the result by the Chairman of the meeting or a person authorized by him in writing. The results shall, simultaneously, be forwarded to BSE Limited, which shall disseminate the results on its website.

4. Subject to receipt of the requisite number of votes, the resolution(s) forming part of the notice of AGM shall be deemed to be passed on the date of the AGM, i.e., September 24, 2026, Thursday.

For Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Shivani Gupta
Chief Compliance Officer & Company Secretary

Place: Noida
Date: 26.08.2026

Explanatory Statement (Pursuant to Section 102(1) of the Companies Act, 2013)

Details of directors proposed to be appointed/reappointed and/or whose remuneration is proposed to be increased.

Profile of Directors

As required by Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as required under Secretarial Standard - 2, the particulars of Directors who are proposed to be appointed/reappointed and/or whose remuneration is proposed to be increased at the 24th Annual General Meeting are given below:

Item No. 01

Mr. Rajiv Shukla was appointed as Chairman & Managing Director by way of a special resolution passed by the members at the 03rd Extraordinary General Meeting of the Company held on 02nd August, 2024, with effect from 22nd July, 2024, for a period of five years up to 31st March, 2029.

The Managing Director has provided dedicated and meritorious services and significant contributions to the overall growth of the Company. Therefore, the Board believes that the existing terms of remuneration payable to Mr. Rajiv Shukla, Chairman & Managing Director, should be revised for the balance period of his term of appointment.

Accordingly, the approval of the Members of the Company is sought for revision of terms as provided in Resolution No. 03, for revision of the remuneration payable to Mr. Rajiv Shukla, Chairman & Managing Director of the Company, to INR 52,00,000/- (Indian Rupees Fifty-Two Lakhs only) per annum, inclusive of all perquisites, together with commission of up to 01% (One Percent only) of the turnover, payable in the event of adequate profits, for the remaining period of his present term of appointment, with effect from 01st April, 2026, up to 31st March, 2029.

In the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Rajiv Shukla, he shall be entitled to receive remuneration, including salary, perquisites, allowances and other benefits in accordance with Schedule V of the Companies Act, 2013.

The details of remuneration are provided in item no. 01 resolutions and in the Explanatory Statement.

Mr. Rajiv Shukla

Age
63

Date of first appointment on the Board
11.02.2020

Directorship held in other companies (excluding foreign companies & section 8 companies)

- Botgo Technologies Private Limited
- Virtue E Varsity Private Limited
- Globtier USA LLC
- Globtier UK Limited

Brief resume of the director including nature of expertise in specific functional areas

Rajiv's experience and knowledge in the industry and his unparalleled focus on quality, innovation, and R&D ensure that Globtier delivers end-to-end solutions that help build customer loyalty through increased levels of service and improved quality of outputs.

Rajiv has demonstrated passion and foresight in the areAs of strategic marketing, customer experience management, product development, brand marketing, and e-commerce.

Membership/ chairmanships of committees of other public companies (includes only audit committee and stakeholders relationship committee)
Not applicable

Inter-se relationship between directors
Spouse of Rekha Shukla;
Father of Rahul Shukla

No. of shares held in the Company (singly or jointly as first holder) as on 31st March 2026
7,80,000 Equity Shares

Item No. 02

Ms. Rekha Shukla was appointed as Executive Director of the Company by way of a special resolution passed by the members of the Company at the 04th Extra-Ordinary General Meeting of the Company held on 04th November, 2024, with effect from 22nd July, 2024, for a period of five years up to 31st March, 2029.

The Executive Director has provided dedicated and meritorious services and significant contributions to the overall growth of the Company. Therefore, the Board believes that the existing terms of remuneration payable to Ms. Rekha Shukla, Executive Director, should be revised for the balance period of her term of appointment.

Accordingly, the approval of the members of the Company is sought for revision of terms as provided in the resolution no. 04, for revision in terms of the remuneration payable to Ms. Rekha Shukla, Executive Director of the Company, to INR 52,00,000/- (Indian Rupees Fifty-Two Lakhs only) per annum, inclusive of all perquisites, together with commission of up to 01% (One Percent only) of the turnover, payable in the event of adequate profits, for the remaining period of his present term of appointment, with effect from 01st April, 2026, up to 31st March, 2029.

In the event of absence or inadequacy of profits in any financial year during the tenure of Ms. Rekha Shukla, she shall be entitled to receive remuneration, including salary, perquisites, allowances and other benefits in accordance with Schedule V of the Companies Act, 2013.

The details of remuneration are provided in item no. 2 of the resolutions and in the Explanatory Statement.

Ms. Rekha Shukla

Age
57

Date of first appointment on the Board
31.03.2012

Directorship held in other companies (excluding foreign companies & section 8 companies)

Botgo Technologies Private Limited

Brief resume of the director including nature of expertise in specific functional areas

Ms. Rekha Shukla demonstrates strong and dynamic leadership qualities that contribute significantly to the Company's continued growth and success. Her commitment to innovation, operational excellence, and client satisfaction is reflected in her strategic approach and effective guidance, fostering a culture of collaboration, accountability, and excellence within the organization.

She efficiently oversees the Human Resources and Administration functions while maintaining active engagement with clients to understand their requirements, expectations, and challenges, thereby enabling the Company to deliver effective and client-focused solutions.

Membership/chairmanships of committees of other public companies (includes only the audit committee and the stakeholder relationship committee)
Stakeholder Relationship Committee

Inter-se relationship between directors
Spouse of Rajiv Shukla;
Father of Rahul Shukla

No. of shares held in the Company (singly or jointly as first holder) as on 31st March 2026
1,00,14,200 Equity Shares

Item No. 03

The Board has appointed Ms. Sanskriti Shukla, being a relative of the Chairman & Managing Director, as Head of Marketing & Communications in the Company for a remuneration of INR 2.5 lakhs per month on the recommendation of the Nomination and Remuneration Committee and Audit Committee on 08th January, 2026.

Pursuant to the provisions of Section 188(1)(f) of the Companies Act, 2013, the appointment of a relative of a director to any office or place of profit in the Company, its subsidiary Company, or associate Company at a monthly remuneration exceeding Rs 2.50 lakhs requires the approval of the members of the Company.

The Board of Directors, at its meeting held on 26th August, 2026, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, approved the revision in the remuneration of Ms. Sanskriti Shukla, Head – Marketing & Communications (SMP), who is a relative of Mr. Rajiv Shukla, Chairman & Managing Director, Ms. Rekha Shukla, Executive Director, and Mr. Rahul Shukla, Non-Executive Director.

Accordingly, the remuneration of Ms. Sanskriti Shukla as provided in the Resolution No. 5, proposed to be increased from INR 30,00,000/- (Indian Rupees Thirty Lakhs only) per annum to INR 36,00,000/- (Indian Rupees Thirty-Six Lakhs only) per annum, inclusive of all perquisites, together with a performance-linked incentive of up to INR 6,00,000/- (Indian Rupees Six Lakhs only) per annum, with effect from 01st April, 2026, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

A brief profile of the related party and disclosure pursuant to Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules 2014 and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the perusal of the members, is as under:

Ms. Sanskriti Shukla

Nature of relationship	• Daughter of Mr. Rajiv Shukla and Ms. Rekha Shukla • Sister of Mr. Rahul Shukla
The nature and particulars of the contract or arrangement	Appointment as Head of Marketing & Communications (office or place of profit)
The duration/tenure of the proposed transaction/contract	NA
The material terms of the contract or arrangement, including the value, if any	Remuneration of up to INR 36,00,000/- (Indian Rupees Thirty-six Lakhs Only) per annum, inclusive of all perquisites and a performance-linked incentive of up to INR 6,00,000/- (Indian Rupees Six Lakhs Only) per annum, as shall be determined by the Board of Directors from time to time on recommendation of the Nominations and Remuneration Committee.
Justification as to why the RPT is in the interest of the listed entity;	Ms. Sanskriti Shukla has rich experience in marketing & communication, and she possesses over 12+ years of experience in account management, content marketing, PR, and client services within the tech and media/OTT industries. Adept at collaborating with cross-functional teams to ensure seamless execution of projects.

Any advance paid or received for the contract or arrangement, if any	NIL
The manner of determining the pricing and other commercial terms, both included as part of the contract and not considered as part of the contract	NIL
Whether all factors relevant to the contract have been considered; if not, the details of factors not considered with the rationale for not considering those factors;	NIL
The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	NA
If the transaction relates to any loans, intercorporate deposits, advances, or investments made or given by the listed entity or its subsidiary	NA
Where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances, or investments	NA
Applicable terms, including covenants, tenure, interest rate, and repayment schedule, whether secured or unsecured; if secured, the nature of security;	NA
The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	NA
Percentage of the counterparty's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	NA
Any other information relevant or important for the Board to decide on the proposed transaction	NIL

Annexure to Item No.: 02 of the Notice

Details of the director seeking reappointment by rotation at the 14th Annual General Meeting (Pursuant to Regulation 36(3) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Secretarial Standards):

Resolution No. 02

Mr. Rahul Shukla

DIN	08578849
Nationality	Indian
Date of Birth	28.10.1992
Date of First Appointment	14.10.2024
Experience	Mr. Rahul Shukla is a legal professional and promoter serving as the Non-Executive Director of the Company since October 14, 2024. With over seven years of experience in the legal field, he specializes in corporate and commercial law. He holds a Master of Laws (LL.M.) degree from Georgetown University Law Center and a Bachelor of Legal Science degree from the University of Mumbai. Previously, he worked as an associate at AZB & Partners and as a legal consultant with Tek Data, Inc. He is currently associated with Shardul Amarchand Mangaldas & Co.
Terms and Conditions of Appointment/Re-appointment, including remuneration, if any	Liable to retire by rotation, appointed as non-executive director on 14.10.2024, and entitled to the sitting fees only
No. of board meetings attended during the year	11
Nature of expertise in specific functional areas	Advocate
Qualification	Postgraduate
Disclosure of relationships with other directors, managers, and other key managerial personnel of the Company	Son of Mr. Rajiv Shukla, Chairman & Managing Director, and Ms. Rekha Shukla, Executive Director
Directorship held in other public companies in India	NA
Membership of committees held in other public companies in India	NA
Listed entities from which he has resigned/ceased from the directorship on completion of term in the past three years	NA
No. of equity shares held in the Company	NIL

Board's Report

Dear Members,
GLOBTIER INFOTECH LIMITED
(Formerly known as Globtier Infotech Private Limited)

The Board of Directors ("**Board**") has immense pleasure in presenting the 14th Directors' Report of GLOBTIER INFOTECH LIMITED ("**the Company**") together with the Audited Financial Statements for the Financial Year ("**FY**") ended March 31, 2026.

1. Financial Highlights

The financial performance of the Company for the financial year 2025-26, as compared to the previous financial year, is summarized below:

(Amount in INR Thousands)

Particulars	Standalone for the Year Ended		Consolidated for the Year Ended	
	31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
Revenue from operations	7,30,462.40	9,42,268.61	7,53,592.51	9,43,895.90
Other income	6,306.89	4,259.15	5,049.83	4,205.32
Total income(A)	**7,36,769.28**	**9,46,527.76**	**7,58,642.34**	**9,48,101.22**
Cost of goods sold	1,512.98	-	1,512.98	-
Employee benefit expenses	3,06,612.92	4,41,338.01	3,11,683.02	4,43,785.92
Financ costs	13,850.98	18,824.12	13,858.01	18,910.50
Depreciation and amortization	45,130.66	29,754.09	45,130.66	29,754.09
Other expense	3,51,193.45	3,79,943.58	3,70,965.70	3,81,677.04
Total expenses(B)	**7,18,300.99**	**8,69,859.79**	**7,43,150.37**	**8,74,127.55**
Profit/(loss) before tax [C= (A-B)]	**18,468.29**	**76,667.97**	**15,491.97**	**73,973.67**
Current tax	8,081.84	23,864.78	9,417.85	23,864.78
Tax fr prior period	-31.29	-3,052.97	-31.29	-3,052.97
Deferred tax	-2,934.07	-4,505.97	-2,940.52	-4,575.58
Profit/(loss) for the year [C-D]	**13,351.81**	**60,362.13**	**9,045.93**	**57,737.44**
Earnings per share (basic) (₹)	0.99	5.34	0.67	5.10
Earnings per share (diluted) (₹)	0.99	5.34	0.67	5.10

2. Nature of Business

The Company has a managed IT and SAP support service provider, empowering businesses with IT solutions. Our offerings cover a wide range of IT services tailored to the needs of businesses of all sizes, from Small and Medium-Sized Enterprises (SMEs) to larger organizations across various industries. We focus on delivering solutions that help our clients adapt to industry changes, improve processes, and achieve their growth objectives through IT services.

The Company combines its IT industry expertise and technical capabilities to deliver solutions tailored to each client's specific requirements. Our commitment to quality across all services is reinforced by adherence to established IT practices, enabling us to consistently deliver reliable and effective results.

The Company's registered office is located in Noida, where we conduct the majority of our operations, and we maintain a Business Continuity Plan (BCP) facility in Bangalore to ensure service reliability. Both locations are equipped with connectivity, allowing us to provide uninterrupted services to our clients. To support our operations, we have invested in communication infrastructure and a backup pool of professionals who can step in when needed.

The Company strengthened its digital solutions portfolio during the year through the launch of its Cloud FinOps platform and continued investment in AI-driven service management capabilities. These initiatives are aimed at optimising cloud costs, enhancing operational efficiency, automating routine processes, and delivering improved business outcomes and customer experiences.

The Company offers a comprehensive portfolio spanning cloud, digital transformation, AI, analytics, cybersecurity, and managed IT services.

3. Financial Performance

During the year under review, the Company achieved a total income of INR 730,462.40 thousand on a standalone basis and INR 753,592.51 thousand on a consolidated basis, as compared to the previous year's total income of INR 942,268.61. Thousands on a standalone basis and INR 9,43,895.90 on a consolidated basis. After accounting for expenses, the Company earned a net profit of INR 13,351.81 thousand on a standalone basis and INR 9,045.93. Thousands on a consolidated basis, compared to the previous year's net profit of INR 60,362.13. Thousands on a standalone basis and INR 57,737.44 on a consolidated basis.

The management continues to focus on strengthening business operations, improving operational efficiencies, and exploring new growth opportunities. The board is confident that the initiatives being undertaken will contribute to enhanced business performance and improved profitability in the years ahead.

4. Statement of Affairs

During the financial year 2025–26, the management conducted a comprehensive review of the Company's operations and found its performance to be satisfactory, considering the prevailing geopolitical, macroeconomic, and industry scenario. The Board deliberated on the Company's performance and formulated new strategies aimed at expanding and strengthening the Company's business in the near future.

The Directors further wish to present the details of the business operations undertaken by the Company during the year under review:

(Amount in INR Thousands)

Particulars	FY 2025-26	FY 2024-25
Revenue from operations	7,30,462.40	9,42,268.61
Other Income	6,306.89	4,259.15

5. Initial Public Offer (IPO) and Listing Year Disclosures

The Company completed its Initial Public Offer of up to 43,12,000 Equity Shares of INR 10/- each ("Equity Shares") of Globtier Infotech Limited ("Globtier" or the "Company" or the "Issuer") at an Offer Price of INR 72/- per Equity Share (the "Offer Price"), aggregating up to INR 3,10,464/- thousands, comprising a Fresh Issue of up to 38,11,200 Equity Shares aggregating to INR 2,74,406/- thousands and an Offer for Sale of up to 5,00,800 Equity Shares by the Selling Shareholder aggregating to INR 36,058/- thousands. The equity shares of the Company were listed on the SME Platform of BSE Limited with effect from 2nd September 2025.

Utilization of IPO Proceeds

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of utilization of proceeds raised through the Initial Public Offer form fresh issue of shares, as against the objects stated in the Prospectus dated 18th August 2025, is given below:

(Amount in INR Thousands)

Object as per Prospectus	Amount Proposed	Amount Utilized up to March 31, 2026
Funding working capital requirements	1,15,000	1,15,000
Repayment/prepayment, in full or part, of certain loans availed by the Company	83,000	83,000
General corporate purposes	40,906	40,906
IPO issue expenses	35,500	35,500
Total	**2,74,406**	**2,74,406**

There has been no deviation or variation in the utilization of IPO proceeds from the objects stated in the prospectus. The statement reviewed by the Audit Committee has been placed before the Board on a quarterly basis and disclosed to the Stock Exchange in terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

6. Change in Nature of Business If Any:

There has been no material change in the nature of business or commercial activities of the Company during the financial year 2025-26.

7. Dividend

In view of conserving resources for current business exigencies and future growth and working capital requirements, the profits of the Company are ploughed back into the business, and hence the Board of Directors do not recommend any dividend for the period under review. The Dividend Distribution Policy is available on the Company's website at https://globtierinfotech.com/policies/.

8. Transfer of Unclaimed Dividend to Investor Education and Protection Fund (IEPF):

The provisions of Section 125(2) of the Companies Act, 2013, relating to the transfer of unpaid/unclaimed dividends and underlying shares to the Investor Education and Protection Fund (IEPF) are not applicable to the Company, as no dividend was declared or paid during the preceding years.

9. Transfer to Reserves

During the year under review, the Board of Directors has proposed to transfer an amount of INR 13,351.81/- to the General Reserve out of the profits of the Company, as detailed in the financial statements of the Company.

10. Share Capital

Authorized Share Capital

During the financial year 2025-26, the Company has an authorized share capital of INR 16,00,00,000/- (Indian Rupees Sixteen Crore only), consisting of 1,60,00,000 (One Crore Sixty Lakh) equity shares of face value of INR 10/- each.

Increase in Issued, Subscribed & Fully Paid-up share Capital

As of 01st April 2025, the Company has paid-up share capital of 1,13,10,000 (one crore thirteen lakhs ten thousand) equity shares of face value of INR 10/- (Indian Rupees Ten Only) each.

During the financial year 2025-26, the Company issued fresh equity shares of 38,11,200 equity shares of face value of INR 10/- (Indian Rupees Ten Only) to the public through an Initial Public Offering. The equity shares of the Company were listed on the SME Platform of BSE Limited on 2nd September 2025.

As of 31st March 2026, the paid-up share capital was 1,51,21,200 equity shares (one crore fifty-one lakh twenty-one thousand two hundred only) of face value of INR 10/- (Indian Rupees ten only) each.

Sweat Equity
The Company has not issued any sweat equity shares during the financial year 2025-26.

Employees Stock Option Plan

During the year, the Company has not granted any stock options.

Issue of Equity Shares with Differential Rights

The Company has not issued any equity shares with differential rights during the period under review.

Buy Back of Securities

The Company has not bought back any of its securities during the financial year 2025-26

11. Material Changes and Commitments

Listing on SME Platform of BSE Limited

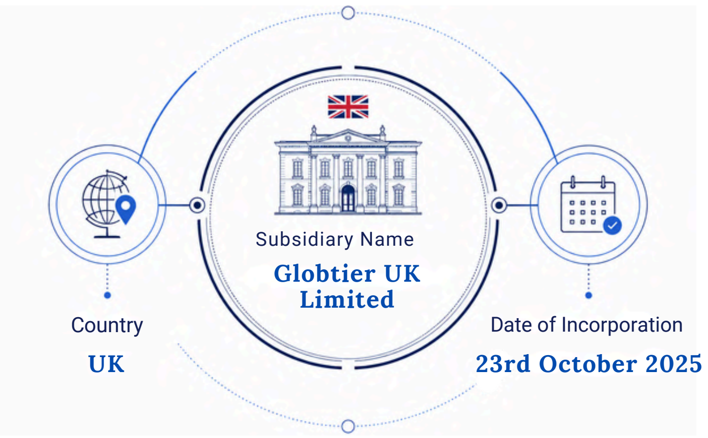
During the financial year 2025-26, the Company's equity shares were listed on the SME Platform of BSE Limited ("BSE SME"). The listing marked the Company's transition into the public markets, enabling it to raise capital from the public and enhance its visibility, credibility, and access to growth capital. Consequent to the listing, the Company has been complying with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable SEBI regulations, to the extent applicable to SME listed entities.

12. Subsidiaries, Joint Ventures and Associate Companies

A separate statement containing the salient features of the financial statements of all Subsidiaries, Associates and Joint Ventures of the Company forms part of the Consolidated Financial Statements in compliance with Section 129 and other applicable provisions, if any, of the Companies Act, 2013. In accordance with Section 136 of the Companies Act, 2013, the financial statements of the subsidiary companies are available for inspection by the Members at the Registered Office of the Company during business hours on all days (except Saturdays, Sundays and public holidays) up to the date of the Annual General Meeting ('AGM'). Any member desirous of obtaining a copy of the said financial statements may write to the Company Secretary at the Registered Office of the Company. The financial statements, including the consolidated financial statements, the financial statements of subsidiaries, and all other documents required to be attached to this report, have been uploaded to the Company's website: https://globtierinfotech.com/subsidiary-Company/.

Incorporation of Foreign Subsidiary

During the financial year 2025-26 under review, the Company incorporated a wholly owned subsidiary:



The subsidiary has been incorporated with the objective of expanding the Company's business operations in global markets. Through its presence in the United Kingdom, the subsidiary will enable the Company to pursue business opportunities across the UK and selected European markets. Pursuant to its incorporation, Globtier UK Limited has become a subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013. Accordingly, the Company's consolidated financial statements for the year have been prepared in accordance with the applicable accounting standards and incorporate the financial results of the said subsidiary.

Investment in Subsidiary(ies)

During the financial year, the Company has invested in its subsidiary(ies), Botgo Technologies Private Limited, Globtier USA LLC, and Globtier UK Limited, to support its business operations and growth initiatives. This investment is in line with the Company's long-term strategic objectives and is aimed at strengthening the subsidiary's financial and operational capabilities. The details of the investment have been disclosed in the financial statements as per applicable accounting standards and regulatory requirements.

Further, during the year, the Company invested in its subsidiaries of the Company As of March 31st, 2026, and has the following list of subsidiaries of the Company along with their business profile:

- **Botgo Technologies Private Limited:** The entity is incorporated in India under the Companies Act, 2013. Globtier Infotech holds 77.14% of the equity shares in the Company. Botgo Technologies Private Limited is engaged in the business of management consultancy of all types, providing information management and movement services, building advisory services of all types, and installation, maintenance, and supply services, including providing associated hardware and software products.

- **Globtier USA LLC:** The entity is a subsidiary (99.99% of share capital) of Globtier Infotech Limited, which was incorporated in the USA, having EIN 36-5078713, and engaged in the business of software development and information technology.

- **Globtier UK Limited:** The entity is a subsidiary (100% of share capital) of Globtier Infotech Limited, which was incorporated in the United Kingdom, having Company number 16805149 and engaged in the business of Information Technology consulting activities.

The Report on the performance and financial position of each of the Subsidiaries, Associates and Joint Ventures of the Company, in Form **AOC-1,** pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act, 2013 and Rule 5 of Companies (Accounts) Rules, 2014 is annexed to this report as **Annexure A** which has also been uploaded on the website of the Company.

13. Directors and Key Managerial Personnel

Board of Directors

During the financial year 2025-26, the Board of Directors of the Company was duly constituted:

Name of Directors	DIN	Category	Board Meetings Attended / Held	Attendance at Last AGM	Other Directorships	Committee Positions (Member / Chairman)
Mr. Rajiv Shukla	02653008	Chairman & Managing Director	11/11	Yes	3	N.A.
Ms. Rekha Shukla	02656755	Executive Director	11/11	Yes	1	1 Member
Mr. Rahul Shukla	08578849	Non-Executive Director	10/11	No	1	2 Members
Mr. Rajesh Srivastava	03248594	Non-Executive & Independent Director	11/11	Yes	1	1 Member; 2 Chairman
Mr. Manoj Kumar Jain	07944446	Non-Executive & Independent Director	10/11	No	2	2 Members; 1 Chairman
Mr. Shardul Sangal*	10771098	Non-Executive Director	5/8	Yes	0	NA

**Mr. Shardul Sangal resigned as Non-Executive Director effective from 25th September 2025*

However, during the financial year, the following changes were made:

Retirement by Rotation

In accordance with the provisions of Section 152(6) of the Companies Act, 2013, and the Articles of Association of the Company, Mr. Rahul Shukla (DIN: 08578849), Non-Executive Director of the Board, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for reappointment. His brief profile is annexed to the Notice of AGM. The Board recommends his reappointment.

Resignations of Non-Executive Director of the Company

During the year, Mr. Shardul Sangal (DIN: 10771098), Non-Executive Director, resigned from the Board with effect from the close of business hours on 25th September 2025, owing to his commitments as a director of another company.

Board Meetings held during FY 2025-26

During Financial Year 2025-26, 11 (only eleven) meetings of the Board of Directors were held on the following dates:

Sl. No.	Date of meeting	Board strength	No. of directors present
1	Monday, 21st April 2025	6	6
2	Wednesday, 14th May 2025	6	6
3	Tuesday, 27th May 2025	6	6
4	Saturday, 12th July 2025	6	5
5	Wednesday, 16th July 2025	6	5
6	Thursday, 07th August 2025	6	5
7	Thursday, 07th August 2025	6	5
8	Monday, 18th August 2025	6	5
9	Friday, 29th August 2025	6	5
10	Wednesday, 12th November 2025	5	4
11	Thursday, 08th January 2026	5	5

The maximum interval between any two meetings did not exceed 120 days, in compliance with Section 173 of the Companies Act, 2013, and other applicable provisions.

Key Managerial Personnel

The following are the key managerial personnel of the Company As of March 31, 2026, in terms of Section 203 of the Companies Act, 2013:

Name of KMP	Membership No.	Designation
Mr. Sandeep Gupta**	F15256	Chief Financial Officer
Ms. Vani Agarwal*	A51509	Company Secretary & Compliance Officer
Ms. Shivani Gupta#	A77513	Chief Compliance Officer & Company Secretary

**Ms. Vani Agarwal resigned as Company Secretary and Compliance Officer effective from 31st December 2025.*
 # Ms. Shivani Gupta was appointed as a Chief Compliance Officer & Company Secretary, effective from 08th January 2026.
***Mr. Sandeep Gupta resigned as Chief Financial Officer effective from 13th May 2026.*

However, during the financial year, following changes were made:

Resignation of the Whole-Time Company Secretary & Compliance Officer of the Company

During the year, Ms. Vani Agarwal (Membership No. A51509) resigned as Whole-Time Company Secretary and Compliance Officer effective 31st December 2025, at the close of business hours, to pursue a better opportunity outside the organization.

Appointment of Whole-Time Company Secretary & Compliance Officer of the Company

During the year, the Board appointed Ms. Shivani Gupta (Membership No. A77513) as Whole-Time Company Secretary and Compliance Officer with effect from 08th January 2026, in terms of Section 203 of the Companies Act, 2013.

Resignation of Chief Financial Officer of the Company

During the year, Mr. Sandeep Gupta (Membership No. F15256) resigned as Chief Financial Officer, effective 13th May 2026, at the close of business hours, to pursue a better opportunity outside the organization.

Annual Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an Annual Performance Evaluation of Board as a whole, Committees of the Board and Individual Directors and Chairperson of the Company were sent to all the Directors with a request to provide their feedback to the Company on the Annual Performance Evaluation of Board as a whole, Committees of Board and Individual Directors for the Financial Year 2025-26. Further, based on the feedback received by the Company, the Nomination and Remuneration Committee at its meeting held on 08th January, 2026, noted that the annual performance of each of the Directors is highly satisfactory and recommended to the Board to continue the terms of appointment of all the Independent Directors of the Company. The Board of Directors of the Company at its meeting held on the same day evaluated and noted that the performance of the Board, Committees of the Board, and Individual Directors and Chairperson (including Chairman & Managing Director and Independent Directors) was highly satisfactory by this evaluation process.

14. Independent Directors

Declaration by Independent Directors

All Independent Directors have submitted declarations confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, confirming that they meet the criteria of independence and that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. They have also confirmed that they have complied with the Code of Conduct as prescribed in Schedule IV to the Companies Act, 2013, and the Code of Conduct for Directors and Senior Management Personnel, formulated by the Company.

In terms of Section 150 of the Act and rules framed thereunder, the Independent Directors have registered themselves in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs (IICA).

The Board of Directors further confirms that the Independent Directors also meet the criteria of expertise, experience, integrity, and proficiency in terms of Rule 8 of the Companies (Accounts) Rules, 2014 (as amended).

Familiarization Program for Independent Directors

The Company has in place a Familiarization Program for Independent Directors to familiarize them with their roles, rights, responsibilities, the business model, and operations of the Company. Details of the program are available on the Company's website at https://globtierinfotech.com/policies/.

Independent Directors Meeting

Pursuant to the provisions of the Companies Act, 2013, the Independent Directors convened a separate meeting to review the performance of the Board as a whole, the Committees of the Board, and the Individual Directors and Chairperson of the Company, taking into consideration the views of the Executive Directors and Non-Executive Directors

Name	Category	Position	No. of Meetings Attended/Held
Mr. Rajesh Srivastava	Independent Director	Chairman	1/1
Mr. Manoj Kumar Jain	Independent Director	Member	1/1

The evaluation covered various aspects, including leadership qualities, effectiveness in conducting Board meetings, ability to safeguard the interests of shareholders, and clarity in communicating expectations and concerns to the Board of Directors

15. Committees of the Board

The Company has constituted the following committees in compliance with the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Audit Committee

The Audit Committee comprises three members, with two Independent Directors forming the majority, and is chaired by an Independent Director, in compliance with Section 177 of the Companies Act, 2013, and Regulation 18 of the SEBI (LODR) Regulations, 2015.

Name	Category	Position	No. of Meetings Attended/Held
Mr. Rajesh Srivastava	Independent Director	Chairman	5/5
Mr. Manoj Kumar Jain	Independent Director	Member	4/5
Mr. Rahul Shukla	Non-Executive Director	Member	5/5

The terms of reference of the Audit Committee are in accordance with Section 177 of the Companies Act, 2013, and Part C of Schedule II to the SEBI (LODR) Regulations, 2015, including oversight of financial reporting, recommending appointment/remuneration of statutory auditors, review of related party transactions, and review of internal control systems. The Company Secretary acts as secretary to the committee. The statutory auditors and CFO are permanent invitees to the meetings.

Nomination and Remuneration Committee (NRC)

The NRC's terms of reference are in accordance with Section 178 of the Companies Act, 2013, and Part D of Schedule II to the SEBI (LODR) Regulations, 2015, including the formulation of criteria for determining qualifications and independence of directors, recommending a remuneration policy, and carrying out an evaluation of board performance.

Name	Category	Position	No. of Meetings Attended/Held
Mr. Rajesh Srivastava	Independent Director	Chairman	1/1
Mr. Manoj Kumar Jain	Independent Director	Member	1/1
Mr. Rahul Shukla	Non-Executive Director	Member	1/1

Remuneration Policy

The Company's remuneration policy for directors, KMP, and senior management is designed to attract, retain, and motivate talent while aligning compensation with Company performance. Non-executive and independent directors are paid sitting fees of ₹5000/- per meeting attended, within limits prescribed under the Companies Act, 2013. The policy is available at https://globtierinfotech.com/policies/.

Details of Remuneration to Directors (FY 2025-26) (Amount in INR Thousands)

Name	Salary & Perquisites	Sitting Fees	Commission	Total
Mr. Rajiv Shukla — Chairman & MD	5,195.21	-	-	5,195.21
Ms. Rekha Shukla — Executive Director	5,195.21	-	-	5,195.21
Mr. Rahul Shukla — Non-Executive Director	-	85.00	-	85.00
Mr. Rajesh Srivastava — Independent Director	-	90.00	-	90.00
Mr. Manoj Kumar Jain — Independent Director	-	80.00	-	80.00

Stakeholders' Relationship Committee (SRC)

The SRC's terms of reference are in accordance with Section 177 of the Companies Act, 2013, including the formulation of criteria for determining qualifications and independence of directors, redressal of grievances of shareholders and other security holders, including matters relating to transfer of shares, non-receipt of annual report, non-receipt of dividends, and other investor-related complaints.

Ms. Shivani Gupta, Company Secretary, is the Chief Compliance Officer. During FY 2025-26, being the first-year post-listing, the Company received 2 (two) investor complaints, of which 2 (two) were resolved, and none were pending As of March 31, 2026.

Name	Category	Position
Mr. Manoj Kumar Jain	Independent Director	Chairman
Mr. Rajesh Srivastava	Independent Director	Member
Ms. Rekha Shukla	Executive Director	Member

16. Annual General Meetings

Details of the 13th Annual General Meetings held during the Financial Year 2024-25, including those held before listing, are given below:

Financial Year/Meeting	Date & Time	Venue/Mode	Special Resolutions Passed
13th AGM for FY 2024-25	14.07.2025	Monday, 14th of July, 2025, AT 11:00 A.M. Concluded at 11:15 A.M. at the Registered Office of the Company at B-67, 3rd Floor, Sector 67, Noida, Gautam Buddha Nagar, Uttar Pradesh- 201301	No

No resolution was passed through postal ballot during financial year 2024-25.

General Shareholder Information

Particulars	Details
AGM Date, Time and Venue	24th September, 2026
Financial Year	April 01st, 2025 to March 31st, 2026
Cut off date	17th September, 2026
Listing on Stock Exchange	BSE Limited (SME Platform)
Stock Code/Scrip Code	544494

ISIN	INE12P601017
Market Maker	Nikunj Stock Brokers Limited
Listing Fees	Paid to BSE Limited for FY 2025-26 & 2026-27
Registrar & Share Transfer Agent	Skyline Financial Services Private Limited D-153, A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi -110020. Tel: 011-26812682-83, 40450193 to 97 Mobile: 9999589085 Web: www.skylinerta.com
Share Transfer System	Shares are transferred/transmitted in electronic (demat) mode through Depositories. Physical transfer is not permitted in terms of SEBI norms, except in case of transmission or transposition of securities.

Shareholding Pattern as on March 31, 2026 (Post-IPO)

Name	No. of Shares	% of Total Equity
Promoter & Promoter Group	1,07,94,200	71.38%
Public — Non-Institutions (incl. IPO allottees)	43,27,000	28.62%
Public — Institutions/Market Maker reserved portion	-	-
Total	1,51,21,200	100%

Market Price Data

As the equity shares of the Company were listed on the BSE SME Platform with effect from the 2nd of September, 2025, monthly high/low/volume data from the date of listing to March 31, 2026, is provided below:

Month	High (₹)	Low (₹)	Volume (No. of Shares)
02nd September, 2025	57.60	54.72	51,200
October, 2025	36.50	28.00	6,25,600
November, 2025	33.52	28.01	2,16,000
December, 2025	31.00	25.66	2,70,400
January, 2026	30.00	25.20	1,10,400
February, 2026	28.52	22.90	1,50,400
31st March, 2026	14.44	13.30	75,200

17. Directors' Responsibility Statement

Pursuant to Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

a) In the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards were followed, and there are no material departures from the same.

b) Accounting policies have been selected and applied consistently, and judgments and estimates have been made that are reasonable and prudent to give a true and fair view of the state of affairs of the Company for the year ended March 31, 2026, and of the profit and loss of the Company for that period.

c) Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, has been taken for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The annual accounts for the year ended March 31, 2026, have been prepared on a going concern basis.

e) The Directors had laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls were adequate and were operating effectively; and

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. Risk Management

The Board of Directors of the Company has been evaluating the Risk mechanism overseen by the Audit Committee, as SME-listed companies are not mandatorily required to constitute a separate Risk Management Committee under Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 unless they meet the applicable thresholds. Key business risks identified include client concentration risk, attrition and talent retention risk, technology obsolescence risk, cybersecurity and data protection risk, foreign exchange risk (to the extent of export revenue), and competitive intensity in the IT services industry. The Company has laid down a risk management framework to identify, assess, and mitigate these risks, details of which are discussed in the Management Discussion and Analysis section.

19. Management Discussion and Analysis Report

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulations 34(2)(e) and 34(3) read with Para B of Schedule V of the Listing Regulations, is presented in a separate section forming part of this Annual Report.

20. Vigil Mechanism/Whistle Blower Policy

In compliance with Section 177(9) of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism/Whistle Blower Policy to enable directors, employees, and other stakeholders to report genuine concerns about unethical behaviour, actual or suspected fraud, or violation of the Company's Code of Conduct, and to provide adequate safeguards against victimisation. The mechanism provides access to the Chairman of the Audit Committee in exceptional cases. No personnel have been denied access to the Audit Committee during the year. The policy is available on the Company's website at https://globtierinfotech.com/policies/.

21. Particulars of Loans, Guarantees and Investments

Particulars of loans given, investments made, guarantees given, and securities provided, if any, along with the purpose for which they are proposed to be utilized, are disclosed in the Notes to the Financial Statements forming part of this Annual Report, in compliance with Section 186 of the Companies Act, 2013.

22. Related Party Transaction

All contracts/arrangements/transactions entered into by the Company with related parties during Financial Year 2025-26. There were no materially significant related party transactions that may have had a potential conflict with the interests of the Company at large. All related party transactions are placed before the Audit Committee and, where applicable, the Board for prior approval. The policy on materiality of and dealing with related party transactions is available on the Company's website at https://globtierinfotech.com/policies. Particulars of contracts/arrangements with related parties under Sections 177 and 188 of the Companies Act, 2013, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, and Regulation 23 of the Listing Regulations. During the financial year under review, the Company entered into certain transactions with related parties that could be considered material in accordance with the said policy, for which approval of the shareholders under Regulation 23 of the Listing Regulations by way of ordinary resolution was obtained.
All transactions entered by the Company during the year under review with related parties were on an arm's length basis and in the ordinary course of business, and hence, disclosure in Form **AOC-2** pursuant to clause (h) of subsection (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014, is not required to be annexed to this report as **Annexure B.**

23. Particulars of Employees and Remuneration

Disclosure on remuneration and other details as required under Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed to this report as **Annexure C.**

In accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, a statement showing the name and other particulars of the employees drawing remuneration in excess of the limits set out in the said Rule forms part of this report.

In terms of Section 136 of the Companies Act, 2013, the Report and Accounts are being sent to the Members of the Company, excluding information on employees' particulars, which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company up to the date of the ensuing Annual General Meeting. If any member is interested in obtaining such information, he/she may write to the company secretary at the corporate office of the company.

24. Particulars Regarding Conservation of Energy, Technology Absorption, and Foreign Exchange

Disclosures under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are annexed as Annexure D. Being an IT services Company, the Company's operations are not energy-intensive; however, the Company continues to adopt measures for conservation of energy in its office premises, including [optimized server/cloud usage, hybrid work policies, etc.

25. Corporate Social Responsibility (CSR)

The Board of Directors of the Company has constituted a CSR policy in compliance with Section 135 of the Act. The Annual Report on CSR activities, including details of the CSR amount required to be spent, the amount spent, and reasons for any shortfall, is annexed as Annexure E, in the format prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014.

26. Statutory Auditors

M/s Sri Prakash & Co. (FRN: 002058C), Charted Accountants, Unit No.3, G19 Basement, Lajpat Nagar-III, New Delhi-110024, who were appointed at the 12th Annual General Meeting, till the conclusion of the 17th Annual General Meeting. M/s Sri Prakash & Co., Charted Accountants, as the Statutory Auditors of the Company, to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held for the financial year 2029 on such remuneration as may be determined by the Board of Directors.

27. Statutory Auditor's Report

There are no reservations, qualifications, adverse remarks, or disclaimers in the Statutory Auditor's Reports on the Financial Statements of the Company for the Financial Year 2025-26. The notes forming part of the accounts are self-explanatory and do not call for any further clarifications under Section 134(3)(f) of the Companies Act, 2013.

28. Internal Financial Controls and Internal Audit

The company has in place adequate internal financial controls commensurate with the size, scale, and nature of its operations. The Internal Auditor, M/s Gulati Dinesh & Associates, Chartered Accountants (Firm Registration No. 017416N), appointed pursuant to Section 138 of the Companies Act, 2013, conducts periodic internal audits covering operational, financial, and compliance controls, and reports are placed before the Audit Committee for review. During the year, no material weakness in the design or operation of internal financial controls was observed or reported.

29. Secretarial Auditor and Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board had appointed M/s J.K. Gupta and Associates, Practicing Company Secretaries (Firm Registration Number - P2023DE955500), to undertake the Secretarial Audit of the Company for FY 2025-26. The Secretarial Audit Report in Form **MR-3** is annexed as **Annexure F** to this Report. The Secretarial Audit Report does not contain any qualification, reservation, or adverse remark, except the following, with the management reply:

(a) **There was non-compliance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertaining to the delay in the submission of the Statement of Deviation(s) or Variation(s) in the utilization of public issue proceeds for the quarter ended 30th September 2025 to the SME BSE Stock Exchange.**

The delay was inadvertent, arising during the Company's initial transition to post-listing compliance requirements. As a corrective measure, the Company has put in place an annual compliance calendar with internal cut-off dates ahead of statutory due dates, and the Compliance Officer now tracks and confirms each filing against this calendar to prevent recurrence.

b) **There was non-compliance with Regulation 262(5) and (6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, due to a delay in submitting the statutory auditor's certificate certifying the utilization of Initial Public Offer (IPO) proceeds to the Stock Exchange, along with the financial results for the half-year ended September 30, 2025, and the half-year and financial year ended March 31, 2026.**

The delay occurred due to the time taken in coordinating with the Merchant Banker and Statutory Auditor for issuance of the certificate alongside the financial results, being the Company's first such cycle post-listing. As a corrective measure, the Company has established an advance engagement process with the statutory auditors, ensuring timely submission going forward.

c) **The Company has inadvertently mentioned 14th July, 2025 as the date of the Board Meeting at which authorization was granted for filing the form DPT -03. However, no Board Meeting was actually held on 14th July, 2025, and this form was filed late with additional fees.**

The date mentioned was a clerical error; no Board Meeting was held on that date, and the form was filed late with additional fees. As a corrective measure, the Company has introduced mandatory verification of all form particulars against the certified Minutes/Register of Meetings, along with form-filing details, by the Company Secretary to prevent recurrence of such errors.

30. Annual Return

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Annual Return in Form MGT-7 as on March 31, 2026, is available on the Company's website at https://globtierinfotech.com/annual-returns/.

31. Deposits

The Company has not accepted any deposits from the public within the meaning of Sections 73 and 76 of the Companies Act, 2013, and the Companies (Acceptance of Deposits) Rules, 2014, during the year.

32. Significant and Material Orders

There are no significant or material orders passed by any regulator, court, or tribunal that impact the going concern status or the Company's operations in the future.

33. Maintenance of Cost Records

The provisions relating to the maintenance of cost records under Section 148(1) of the Companies Act, 2013, are not applicable to the Company, given the nature of its business.

34. Prevention of Sexual Harassment at Workplace

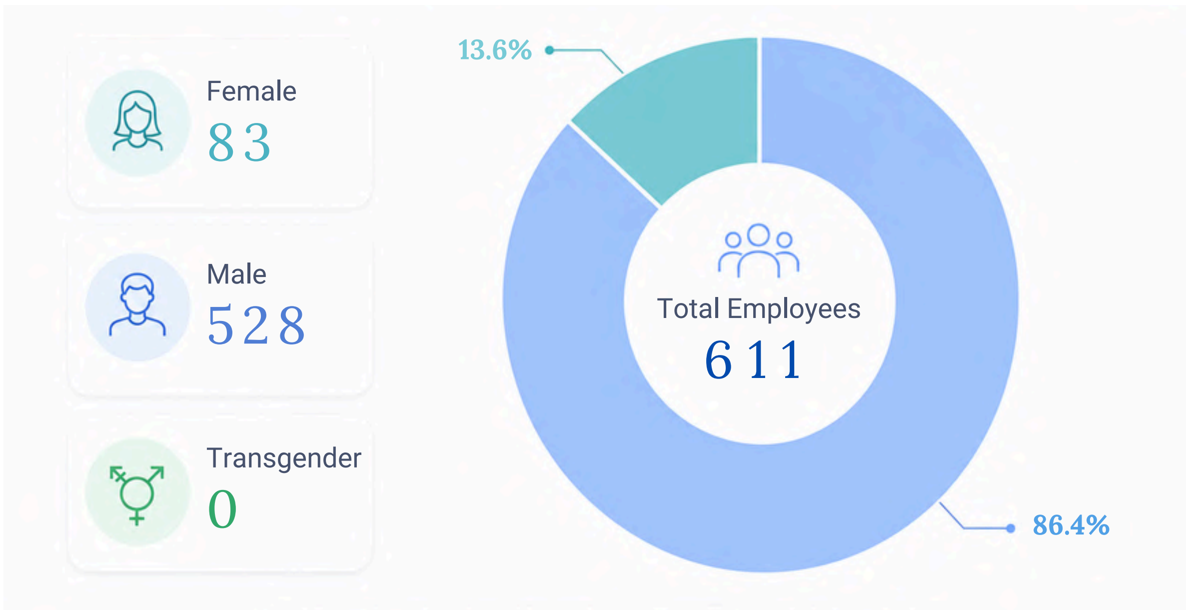
The Company has in place a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has formed an Internal Complaint Committee (ICC) to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, and trainees) are covered under this policy. During the financial year under review, there were no complaints filed or reported under this Act

Accordingly, the details of complaints received, disposed of, and pending are as follows:

- Number of complaints received during the year: Nil
- Number of complaints disposed of during the year: Nil
- Number of complaints pending at the end of the year exceeding ninety days: Nil

No. of Employees As on Closure of the Financial Year



The Company continues to uphold a zero-tolerance policy towards any form of sexual harassment and regularly conducts awareness programs and training sessions to reinforce this commitment.

35. Compliance with Secretarial Standards

The Company has complied with the applicable Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India ('ICSI') and notified by the Central Government under Section 118(10) of the Companies Act, 2013.

36. Compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted a Code of Conduct for Prevention of Insider Trading and a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ('UPSI'), applicable to all Designated Persons. A structured digital database (SDD) has been maintained to record the details of persons with whom UPSI is shared, in compliance with Regulation 3(5) and 3(6) of the said Regulations. Trading window closures were observed in accordance with the Code for all price-sensitive periods during the year, including the period following listing.

37. Material Subsidiary Policy

The Company has adopted a Policy for Determining Material Subsidiaries in compliance with Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, available on the Company's website at https://globtierinfotech.com/policies/.

38. Credit Rating

The Company has not obtained any credit rating for its instruments during the year under review, as it has not raised any debt instruments requiring such a rating.

39. Business Responsibility and Sustainability Report

As an SME-listed entity, the Company is presently not mandatorily required to file a Business Responsibility and Sustainability Report ('BRSR') under Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Nevertheless, the Company remains committed to responsible and sustainable business practices and intends to adopt BRSR reporting upon its applicability.

40. Details of the Difference Between the Valuation Amount on One-Time Settlement and the Valuation While Availing a Loan From Banks and Financial Institutions

During the period under review, there has been no one-time settlement of loans from banks and financial institutions.

41. Details of Application Made or Proceeding Pending Under the Insolvency and Bankruptcy Code, 2016

There was no proceeding, either filed by the Company or filed against the Company, pending under the Insolvency and Bankruptcy Code, 2016, as amended, before the National Company Law Tribunal or other courts during the period 2025-26.

42. Maternity Benefits Provided Under the Maternity Benefit Act, 1961

Pursuant to the provisions of the Maternity Benefit Act, 1961, during the financial year under review. Adequate measures have been taken to ensure that all eligible women employees are granted maternity benefits as prescribed under the Act, including leave entitlements, medical benefits, and protection against dismissal during maternity leave.

The Company remains committed to supporting the health and well-being of women employees and upholding their rights in accordance with applicable laws and regulations.

43. Insurance

All the assets of the Company, including the building, plant & machinery, and stocks at all locations, have been adequately insured.

44. Reporting of Fraud by Auditors

During the year under review, no instance of fraud was reported by the auditors of the Company under Section 143(12) of the Companies Act, 2013, to the Audit Committee/Board of Directors or to the Central Government. Therefore, no details are required to be disclosed under Section 134(3)(c) of the Companies Act, 2013.

45. Acknowledgements

The Directors' place on record is their sincere appreciation for the trust and confidence reposed by the shareholders, especially the new investors who have supported the Company through its maiden public issue. The Directors also thank the Company's clients, bankers, BSE Limited, SEBI, the Registrar and Share Transfer Agent, merchant banker, market maker, vendors, and other business associates for their continued support and place on record their appreciation for the dedication and commitment of employees at all levels, which has been instrumental in the Company's growth and successful transition to a listed entity.

For Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Rekha Shukla
Executive Director
DIN: 02656755

Place: Noida
Date: 26.08.2026

Annexures to the Board's Report

Annexure A: Form AOC-1

(Pursuant to the first proviso to sub-section (3) of section 129 of the Companies Act, 2013, read with rule 5 of the Companies (Accounts) Rules, 2014)

Statement Containing Salient Features of the Financial Statements of Subsidiaries/Associate Companies/Joint Ventures

Part A: Subsidiaries

(Amount in INR Thousands)

S.No.	Particulars	Details		
1.	Name of the subsidiary	Botgo Technologies Private Limited	Globtier USA LLC	Globtier UK Limited
2.	*The date from which the subsidiary was acquired, pursuant to which the Company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))*	18.08.2023	09.08.2023	23.10.2025
3.	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	No	Yes*	No
4.	Reporting currency and exchange rate As of the last date of the relevant financial year in the case of foreign subsidiaries	INR	USD 1 USD = 94.65 INR	GBP 1 GBP= 125.63 INR
5.	Share capital	105	7,666.65	0.13
6.	Reserves & surplus	(278.19)	3,451.51	0
7.	Total assets	22,685.90	12,519.54	0.13
8.	Total liabilities	22,859.09	1,401.39	0
9.	Investments	-	-	-
10.	Turnover	2473.66	21729.37	-
11.	Profit before taxation	(7,602.81)	4852.89	-
12.	Provision for taxation	(6.45)	(1401.38)	-
13.	Profit after taxation	(7,596.36)	3451.50	-
14.	Proposed dividend	-	-	-
15.	Extent of shareholding (in percentage)	77.14%	99.99%	100%

**The reporting period of Globtier USA LLC is from January 1, 2025 to December 31, 2025.*

Notes: The following information is being furnished herewith:
1. Names of subsidiaries which are yet to commence operations: Globtier UK Limited
2. Names of subsidiaries which have been liquidated or sold during the year: NA

Statement pursuant to Section 129 (3) of the Companies Act, 2013, related to Associate Companies and Joint Ventures

Part B: Associates and Joint Ventures

S.No.	Particulars	Details
1.	Name of Associate/joint venture	Not Applicable
2.	Latest audited balance sheet date	Not Applicable
3.	Date on which the associate or joint venture was associated or acquired	Not Applicable
4.	Shares of associate or joint ventures held by the Company at the year-end	Not Applicable
a.	Number of shares	Not Applicable
b.	Amount of investment in associates or joint venture	Not Applicable
c.	Extent of holding (in percentage)	Not Applicable
5.	Description of how there is significant influence	Not Applicable
6.	Reason why the associate/joint venture is not consolidated	Not Applicable

7.	Net worth attributable to shareholding as per the latest audited balance sheet	Not Applicable
8.	Profit or loss for the year	Not Applicable
a.	Considered in consolidation	Not Applicable
b.	Not considered in consolidation	Not Applicable

Notes: The following information is being furnished herewith:

1. Names of associates or joint ventures that are yet to commence operations: NA
2. Names of associates or joint ventures that have been liquidated or sold during the year: NA

For Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Rekha Shukla
Executive Director
DIN: 02656755

Place: Noida
Date: 26.08.2026

Annexure B: Form AOC-2

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014—
Particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013, including certain arm's length transactions under third proviso thereto.]

1. Details of Contracts, Arrangements, or Transaction Not at Arm's Length Basis

The Company has not entered into any contract or arrangement with its related parties that is not at arm's length during Financial Year 2025-26.

2. Details of Material Contracts, Arrangements, or Transaction at an Arm's Length Basis

The Company has not entered into any contract or arrangement with its related parties that is not at arm's length during Financial Year 2025-26.

Name(s) of the Related Party and Nature of Relationship	Nature of Contracts/ Arrangements/ Transactions	Duration of the Contracts/ Arrangement/ Transactions	Salient Terms of the Contracts or Arrangements or Transactions, Including the Value, if Any (Amount in Thousands)	Date(s) of Approval by the Board	Amount Paid As Advances, if Any
Rajiv Shukla - Managing Director	Remuneration	As per management decision	5,195.21	22/07/2024	-
Rekha Shukla - Executive Director	Remuneration	As per management decision	5,195.21	22/07/2024	-
Rahul Shukla - Non-Executive Director	Sitting Remuneration	As per management decision	85.00	14/10/2024	-
Sanskriti Shukla - Head-Marketing & Comms	Remuneration	As per management decision	1,116.66	08/01/2026	-
Botgo Technologies Private Limited-Subsidiary Company	Loan	As per management decision	17,050.00	20/11/2024	-
Botgo Technologies Private Limited-Subsidiary Company	Interest	As per management decision	1,316.11	20/11/2024	-
Globtier USA LLC - Subsidiary Company	Investment	As per management decision	7,337.60	12/11/2025	-
Globtier UK Limited - Subsidiary Company	Investment	As per management decision	0.13	12/11/2025	-

For Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Rekha Shukla
Executive Director
DIN: 02656755

Place: Noida
Date: 26.08.2026

Annexure C: Particulars of Employees and Remuneration (Section 197(12))

[Statement pursuant to Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Particulars	Details
Ratio of remuneration of each Director to the median remuneration of employees for FY 2025-26	Mr. Rajiv Shukla, Chairman & Managing Director: 24.29 Ms. Rekha Shukla, Executive Director: 24.29 Mr. Sandeep Gupta, Chief Financial Officer: 5.61 Ms. Shivani Gupta, Chief Compliance Officer & Company Secretary: 1.07
Percentage increase in remuneration of each Director, CFO, CEO, and CS during the year	Nil
Percentage increase in the median remuneration of employees during the year	14%
Number of permanent employees on the rolls as on March 31, 2026	611
Average percentiles increase in salaries of employees other than managerial personnel vs. percentile increase in managerial remuneration	The 9.29% increase is determined by individual performance within the IT sector
Affirmation	It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company

Top 10 Employees in Terms of Remuneration Drawn During the Year

Sr No.	Name of Employee	Designation	Remuneration Received (in Lakhs)	Qualification	Nature of Employment	Experience	Date of appointment	Age (in years)	Last Employment	% of equity share held	Relative of Director (yes/No)
1.	Denis Narender Kumar	Sr. VP - Business Operations	325,000.00	MBA	PERMANENT	26+ Years	5/1/2018	47	K Cube Communications Private Limited	0.019	No
2.	Subhajit Das	Business Head – Digital Transformation	291,666.67	MBA - IT & Marketing	PERMANENT	21 Years	1/5/2026	44	Ecowiz Global	0	No
3.	Dipak Dabral	Sr. VP- Program Management	283,333.00	BSc. Mathematics (H), PGDCA	PERMANENT	30+ Years	12/12/2011	55	3i Infotech Limited	0.019	No
4.	Sanskriti Shukla	Head – Marketing & Communication	250,000.00	Master of Arts, International Communication	PERMANENT	13 Years	11/17/2025	35	TO THE NEW	0	Yes
5.	Kanhaiya Lal Sharma	Oracle Database Administrator L3	241,500.00	MCA	PERMANENT	14 Years	6/8/2023	38	TCS	0	No
6.	Bhanu Murthy Punnamaraju	PMO Manager	208,334.00	MBA	CONTRACT	26 Years	2/12/2024	65	Civica Resources	0	No
7.	Mukesh B S	Senior Manager	208,334.00	MBA - IT & Marketing	PERMANENT	16 Years	3/18/2024	40	KPMG	0	No
8.	Venkatesan Ramani	SAP Project Manager	200,000.00	M.Com	CONTRACT	32 Years	6/18/2026	59	IBM	0	No
9.	G S Thufel Ahmaed	Senior SAP S/4HANA SD Consultant	195,833.33	MBA	PERMANENT	13 Years	4/13/2026	39	Cigres Technologies Private Limited	0	No
10.	Geeta Ramesh Bhawnani	Change Management SME Consultant	180,000.00	MBA - CRM & HR	CONTRACT	27 Years	2/17/2023	49	Tata Reality	0	No

For Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Rekha Shukla
Executive Director
DIN: 02656755

Place: Noida
Date: 26.08.2026

Annexure D: Conservation of Energy, Technology Absorption, and Foreign Exchange Earnings/Outgo

[Pursuant to Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

A. Conservation of Energy

- Steps taken or impact on conservation of energy: Conservation of energy is of utmost significance to the Company. Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes, and other office equipment and construction machinery. Constant efforts are made through regular/preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.
- Steps taken for utilising alternate sources of energy: Nil
- Capital investment in energy conservation equipment: Nil

B. Technology Absorption

- Efforts made towards technology absorption: Nil
- Benefits derived, like product improvement, cost reduction, product development, or import substitution: Nil
- In case of imported technology (imported during the last three years): Not Applicable.
- Expenditure on research and development: Nil

C. Foreign Exchange Earnings and Outgo

(Amount in INR Thousands)

Particulars	FY 2025-26	FY 2024-25
Foreign exchange earned (export of services)	3,570.44	13,102.27
Foreign exchange outgo (travel, subscriptions,etc.)	444.75	10,899.28

For Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Rekha Shukla
Executive Director
DIN: 02656755

Place: Noida
Date: 26.08.2026

Annexure E: Annual Report on Corporate Social Responsibility (CSR) Activities of the Company for the Financial Year 2025–26

1. Brief outline of the CSR policy of the Company:

Globtier Infotech Limited has a Corporate Social Responsibility (CSR) Policy in accordance with the provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (CSR Rules), as amended from time to time, which outlines the Company's CSR objectives and its implementation.

The Company is a socially responsible organization that aims to create an empowered, equitable, and sustainable ecosystem.

We truly believe that a nation only progresses when all the strata of its society and all the forces in its environment live together in harmony.

Through our philanthropic arm, Mangalam Edu Gate, we reach out to last-mile communities and act as a catalyst in providing access to quality education and learning opportunities that help these communities build a prosperous and self-reliant future.

Our engagement is anchored in the belief that education is the most sustainable lever for social transformation—enabling children and youth from underserved backgrounds to access the same opportunities as their more privileged peers.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of Meetings of the CSR Committee Held During the Year	Number of Meetings of the CSR Committee Attended During the Year
Not Applicable				

3. Provide the web-link(s) where the composition of the CSR Committee, CSR policy and CSR projects approved by the Board are disclosed on the website of the Company.

a. CSR policy: https://globtierinfotech.com/policies/

b. CSR projects approved: Not applicable

c. Current composition of CSR Committee: not applicable

4. Provide the executive summary along with web-link(s) of the impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, and the amount required for set-off for the financial year, if any:

(Amount in INR Thousands)

Sl. No.	Financial Year	Amount Available for Set-Off From Preceding Financial Years (in INR)	Amount Required to Be Set-off for the Financial Year, If Any (in INR)
Not Applicable			

6. Average net profit of the Company as per subsection (5) of section 135: INR 59,046.50 thousand

7. a) Two percent of the average net profit of the Company as per subsection (5) of section 135: INR 1,181 thousand

b) Surplus arising out of the CSR projects or programmers' or activities of the previous financial years: NIL

c) Amount required to be set off for the financial year, if any: NIL

d) Total CSR obligation for the financial year [(b)+(c)-(d)]: INR 1,181 thousand

8. a) CSR amount spent or unspent for the financial year:

(Amount in INR Thousands)

Total Amount Spent for the Financial Year (in INR)	Amount Unspent (in INR)				
	Total Amount Transferred to Unspent CSR Account As per Section 135(6)		Amount Transferred to Any Fund Specified Under Schedule VII As per the Second Proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the fund	Amount	Date of Transfer
INR 1,181	Nil				

b) Details of CSR amount spent against ongoing projects for the financial year:

(Amount in INR Thousands)

Sl. No.	Name of the Project	Item From the List of Activities in Schedule VII	Local Area (Yes/ No)	Location - State	Location - District	Project Duration	Amount Allocated for the Project (INR)	Amount Spent in Current Fy (Inr)	Amount Transferred to Unspent CSR A/C U/S 135(6) (INR)	Mode of Implementation - Direct (Yes/No)
Nil										

c) Details of CSR amount spent against other than ongoing projects for the financial year:

(Amount in INR Thousands)

Sl. No.	Name of the Project	Item From the List of Activities in Schedule VII	Local Area (Yes/ No)	Location - State	Location - District	Amount Allocated for the Project (INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency (Name, CSR Reg. No.)
1.	Education	Item No. ii of Schedule VII	Yes	Delhi	South Delhi	1,181	No	Implementing Agency Name: Mangalam Edu gate CSR Reg. No.: CSR00016282

d) Amount spent in administrative overheads: nil

e) Amount spent on impact assessment, if applicable: nil

f) Total amount spent for the financial year (8b+8c+8d+8e): INR 1,181 thousand

g) Excess amount for set off, if any: Nil

9. a) Details of the unspent CSR amount for the preceding three financial years:

(Amount in INR Thousands)

S.No.	Particulars	Details
(i)	Two percent of average net profit of the Company as per section 135(5)	1,181
(ii)	Total amount spent for the Financial Year	1,181
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0

(Amount in INR Thousands)

Sl. No.	Preceding Financial Year	Amount Transferred to Unspent CSR Account U/S 135(6) (INR)	Amount Spent in the Reporting Financial Year (INR)	Name of the Fund	Amount (INR)	Date of Transfer	Amount Remaining to Be Spent in Succeeding Financial Years (INR)
Nil							

b) Details of the CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(Amount in INR Thousands)

Sl. No.	Project ID	Name of the Project	Financial Year in Which the Project Was Commenced	Project Duration	Amount Spent on the Project in the Reporting FY (INR)	Cumulative Amount Spent at the End of Reporting FY (INR)	Status of the Project - Completed /Origin
Nil							

10. In case of creation or acquisition of a capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). Not Applicable

a) Date of creation or acquisition of the capital asset(s).

b) Amount of CSR spent for creation or acquisition of capital asset.

c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc.

d) Provide details of the capital asset(s) created or acquired (including the complete address and location of the capital asset).

11. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per section 135(5): Not Applicable

For Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Rekha Shukla
Executive Director
DIN: 02656755

Place: Noida
Date: 26.08.2026

Annexure F:

Form No. MR-3
Secretarial Audit Report
For The Financial Year Ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Personnel) Rules, 2014]

To,
The Members,
Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)
(CIN: L72900UP2012PLC142156)
Registered Address: B-67, 3rd Floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh - 201301

We have conducted the secretarial audit of the compliance with applicable statutory provisions and the adherence to good corporate practices by Globtier Infotech Limited (hereinafter called "the Company"). We conducted the secretarial audit in a manner that provided a reasonable basis for evaluating corporate conduct and statutory compliance, allowing us to express our opinion on the matter.

Based on our verification of the Globtier Infotech Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents, and authorized representatives during the conduct of the secretarial audit, we hereby report that, in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper board processes and a compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

i) We have examined the books, papers, minute books, forms, returns filed, and other records maintained by the Company for the financial year ending on 31st March 2026, according to the provisions of:

ii) The Companies Act, 2013 (the Act) and the rules made thereunder.

iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.

iv) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder.

v) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

vi) The following regulations and guidelines are prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) Securities and Exchange Board of India (Share-Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the Company for the period under review).

e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not Applicable to the Company for the period under review).

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;

g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2015; (Not Applicable on Company for the period under review).

h) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018.

i) Other regulations as applicable.

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India.
2. The Listing Agreements entered by the Company with BSE Limited (BSE SME).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following:-

a) There was non-compliance of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertaining to the delay in the submission of the Statement of Deviation(s) or Variation(s) in the utilization of public issue proceeds for the quarter ended 30th September 2025 to the SME BSE Stock Exchange.

b) There was non-compliance with Regulation 262(5) and (6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, due to a delay in submitting the statutory auditor's certificate certifying the utilization of Initial Public Offer (IPO) proceeds to the Stock Exchange, along with the financial results for the half-year ended September 30, 2025, and the half-year and financial year ended March 31, 2026.

c) The Company has inadvertently mentioned 14th July, 2025 as the date of the Board Meeting at which authorization was granted for filing the form DPT -03. However, no Board Meeting was actually held on 14th July, 2025 and this form was filed lately with additional fees.

We Further Report That

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings; the agenda and detailed notes on the agenda were sent in accordance with the applicable law, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The majority decision is carried through, while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We Further Report That

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the audit period, the following specific events/actions having a major bearing on the Company's Affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc., took place in the Company:

1. During the financial year under review, pursuant to the Initial Public Offer ("IPO") of the Company, which was open for subscription from 25th August, 2025 to 28th August, 2025, the Company allotted 43,12,000 Equity Shares of face value of INR 10/- each at an Offer Price of INR 72/- per Equity Share (including a share premium of INR 62/- per Equity Share).

2. The IPO comprised a fresh issue of 38,11,200 equity shares, aggregating to INR 27,44,06,400/-, and an offer for sale of 500,800 equity shares, aggregating to INR 3,60,57,600/-. The Fresh Issue resulted in an increase in the paid-up share capital of the Company by INR 3,81,12,000/-. Consequently, the paid-up share capital of the Company increased from INR 11,31,00,000/- to INR 15,12,12,000/-

3. The equity shares allotted pursuant to the IPO were admitted to dealings and listed on the SME Platform of BSE Limited ("BSE SME") with effect from 2nd September, 2025.

4. As of 31st March, 2026, the proceeds realized from the fresh issue have been utilized in accordance with the "Objects of the Issue" as specified in the prospectus. There has been no deviation or variation in the utilization of IPO proceeds from the objects stated in the prospectus.

5. During the financial year under review, the Company incorporated Globtier UK Limited, a wholly owned subsidiary of the Company, in the United Kingdom on 23rd October, 2025.

6. During the year under review, the following changes took place in the composition of the Board of Directors and Key Managerial Personnel:

a) **Mr. Shardul Sangal** (DIN: 10771098), Non-Executive Director of the Company, resigned from the Board of Directors with effect from 25th September, 2025.

b) **Ms. Vani Aggarwal** (ACS: 51509) ceased to hold the position of Company Secretary & Compliance Officer of the Company with effect from 31st December, 2025.

c) **Ms. Shivani Gupta** (ACS: 77513) was appointed as the Company Secretary & Compliance Officer of the Company with effect from 08th January, 2026.

FOR M/s J. K. GUPTA & ASSOCIATES
(Company Secretaries)

Date: 25.08.2026

Place: Delhi

ACS Priyanka Goel
(Partner)
M. No.- A34403
CoP No.- 15868
PR No.: 6747/2025
UDIN: A034403H001212382

This report is to be read with our letter of even date, which is annexed as "Annexure A" and forms an integral part of this report.

ANNEXURE A

To,
The Members,
Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)
(CIN: L72900UP2012PLC142156)
Registered Address: B-67, 3rd Floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh - 201301

Our report of even date is to be read along with this letter.

1. The maintenance of secretarial records is the responsibility of the Company management. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in the secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of the financial records and books of account of the Company.

4. Wherever required, we have obtained the management representation regarding compliance with laws, rules, and regulations, and the occurrence of events, etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, and standards is the responsibility of management. Our examination was limited to the verification of procedures on a test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

FOR M/s J. K. GUPTA & ASSOCIATES
(Company Secretaries)

Date: 25.08.2026

Place: Delhi

ACS Priyanka Goel
(Partner)
M. No.- A34403
CoP No.- 15868
PR No.: 6747/2025
UDIN: A034403H001212382

Management Discussion and Analysis Report

1. Industry Structure and Developments

The global information technology industry continues to undergo significant transformation driven by rapid advancements in artificial intelligence, cloud computing, data analytics, cybersecurity, automation, and digital engineering. Organizations across industries are accelerating their digital transformation initiatives to improve operational efficiency, customer experience, business resilience, and cost optimization.

India continues to strengthen its position as one of the world's leading technology service hubs, supported by a highly skilled workforce, robust digital infrastructure, and growing government initiatives that promote digital adoption. According to industry reports by NASSCOM, India's technology sector continues to demonstrate resilient growth despite global economic uncertainties, with increasing demand for cloud migration, AI-driven automation, managed services, cybersecurity, and enterprise modernization.

Enterprises are increasingly shifting towards outcome-based managed services, cloud optimisation, AI-enabled service delivery, and platform-driven business models. The growing adoption of hybrid work environments, Industry 4.0 technologies, and intelligent automation continues to create new opportunities for technology service providers.

While macroeconomic uncertainties and cautious discretionary spending continue to influence certain segments of the market, long-term industry fundamentals remain robust. Organizations continue to prioritize investments in digital transformation, cloud modernization, enterprise applications, cybersecurity, and data-driven decision-making, creating significant opportunities for companies with strong execution capabilities and domain expertise.

Globtier remains well-positioned to benefit from these evolving industry trends through its diversified service portfolio, technology partnerships, in-house developed platforms, and customer-centric delivery model.

2. Opportunities and Threats

Opportunities

Expanding into Emerging Markets

Expanding into emerging markets outside India presents a significant growth opportunity for our Company. These regions feature developing economies and a rising demand for IT solutions, enabling us to broaden our market reach and diversify our client base. To succeed, we must strategically enter these markets through in-depth research, local partnerships, and tailored offerings. This expansion will boost revenue streams and enhance resilience by reducing dependency on existing markets. Additionally, it will provide access to local talent and resources, fostering innovation, and driving sustainable growth.

High Margin Business Selection

Focusing on high-margin business sectors presents an opportunity to improve financial performance by targeting industries with greater profitability. By concentrating on specialized services and advanced technologies, we can command premium pricing, differentiate ourselves from competitors, and attract clients seeking high-quality solutions.

Growing Demand for Cloud Services

The growing demand for cloud services offers a significant opportunity to expand our service offerings. As businesses increasingly adopt cloud computing for its scalability, cost-efficiency, and flexibility, we can leverage our knowledge to provide innovative cloud solutions, including secure ecosystems, migration services, and ongoing support. By broadening our cloud services portfolio, we can attract new clients, strengthen existing relationships, and enhance operational efficiency, driving long-term growth and success.

Advancements in AI and Automation

The advancements in AI and automation present a significant opportunity for us to develop advanced, AI-driven solutions that meet the growing demand for efficiency, cost reduction, and innovation. By leveraging our knowledge, we can create intelligent systems for data analysis, predictive analytics, process automation, and customer engagement, helping clients optimize operations and improve decision-making.

Digital Transformation Initiatives

The increasing focus on digital transformation across industries presents a key opportunity for us to position our Company as a strategic partner. By leveraging our knowledge, we can guide businesses through the adoption of advanced technologies, such as automation and data-driven solutions, to enhance efficiency, innovation, and growth.

Platform Enabled and Recurring Revenue

The Company's investments in proprietary Cloud FinOps and AI-enabled Service Management platforms provide an opportunity to complement project-based services with technology-enabled managed services and recurring revenue models, thereby improving differentiation, customer engagement, and long-term revenue visibility.

Threats

Intense Competition

The intense competition in the IT services industry presents a significant threat, requiring constant innovation and differentiation to maintain our market position. Failure to do so risks losing market share to competitors, which calls into question ongoing strategic efforts to stay competitive and continue leading in the industry.

Economic Uncertainty

Economic fluctuations present a threat by influencing client budgets and spending on IT services, particularly during periods of instability when businesses prioritize cost-cutting. To mitigate these challenges, we must adopt a flexible strategy by diversifying our client base across industries and regions and offering scalable services that cater to varying budget needs. This approach will help us maintain stability and continue serving clients effectively, even in challenging economic conditions.

Regulatory Changes

Evolving regulations pose a threat, requiring continuous compliance to avoid legal and financial repercussions. To address this, we must stay ahead of regulatory changes, invest in compliance programs, and ensure our team is trained to handle new requirements. Proactively managing regulatory challenges ensures our continued stability and industry standing. Cybersecurity and data privacy risks are inherent to the IT services business, including evolving regulatory requirements (e.g., Digital Personal Data Protection Act, 2023)

Longer Payment Cycles

Longer payment cycles can strain cash flow and disrupt operational stability. To mitigate this, we will enforce stronger credit control, monitor accounts receivable closely, and implement proactive financial strategies such as setting clear payment terms and encouraging early payments. This approach will ensure smooth operations even during delayed payment periods.

3. Segment/Service-wise Performance

In the 2025–26 financial year, the Company's operating revenue lightened compared to the prior year. This slowdown happened because clients spent less money on technology and took longer to make decisions. At the same time, management intentionally stopped working on low-profit or low-value projects to improve overall business quality.

The Company adopted a more selective approach towards new business acquisition and renewal of existing engagements, with greater emphasis on profitability, customer quality, scalability, and long-term revenue potential. Accordingly, Management focused on reallocating delivery and business development resources towards higher-value areas such as Managed IT Services, Cloud Services, Enterprise Applications, Digital Transformation, Artificial Intelligence, Automation, Data Analytics and Cybersecurity.

While this transition had an impact on reported revenue during the year, Management believes that the realignment is important for building a more sustainable and profitable business mix over the medium to long term.

During FY 2025-26, the Company's revenue from operations moderated compared with the previous financial year. The performance during the year was influenced by cautious technology spending and extended decision cycles across certain customer segments, together with a conscious Management decision to rationalise selected engagements that were generating lower margins or had limited strategic value.

The Company also continued to strengthen its international business development capabilities. The United States remains an important market for future growth, while the establishment of a presence in the United Kingdom provides Globtier with an additional platform to pursue opportunities in the UK and European markets. This geographical diversification is expected to gradually reduce dependence on the domestic market and expand access to higher-value technology engagements.

Alongside its services business, the Company has invested in developing proprietary technology capabilities. These include its Cloud FinOps platform for cloud cost optimisation, governance and financial management, as well as the continued development of an Artificial Intelligence-enabled IT service management platform.

These initiatives are intended to complement the Company's existing service capabilities and enable a transition towards a combination of services, managed solutions and platform-enabled recurring revenue, as detailed below:

(Amount in INR Thousands)

Service Line	Revenue FY 2025-26	% of Total Revenue	Revenue FY 2024-25	% of Total Revenue
Information Technology (IT) Consulting & Supporting (Domestic)	720,260.12	98.60%	927,600.34	98.44%
Information Technology (IT) Consulting & Supporting (Export)*	10,202.28	1.40%	14,668.27	1.56%
Total	730,462.40	100%	942,268.61	100%

**Including exports to SEZ*

The Company's revenue was derived 98.60% from domestic operations and 1.40% from export of services during FY 2025-26.

4. Outlook

The Management remains cautiously optimistic about the Company's medium and long-term growth prospects. Following the portfolio recalibration undertaken during FY 2025-26, the Company's strategy for the coming years will focus on rebuilding growth through a combination of higher-value technology services, recurring managed services, proprietary platforms, international expansion and deeper engagement with existing enterprise customers.

A key priority will be to increase the contribution from higher-value service areas, including Cloud Services and FinOps, Artificial Intelligence and Automation, Managed IT Services, Cybersecurity, Enterprise Applications, Data Analytics and Digital Transformation. The Company intends to leverage its existing customer relationships and delivery capabilities to increase cross-selling and expand the scope of services provided to its enterprise customers.

Globtier will also continue to develop and commercialise its proprietary Cloud FinOps and AI-enabled IT Service Management platforms. Management believes that combining proprietary technology with implementation, consulting and managed services capabilities can create differentiated solutions, improve customer stickiness, and progressively increase recurring revenue opportunities.

International expansion will remain another important growth lever. The Company intends to strengthen its business development efforts in the United States and leverage its presence in the United Kingdom to pursue opportunities across the UK and selected European markets. Strategic technology partnerships and local market relationships will continue to support this expansion.

Management will maintain a disciplined approach towards new business acquisition with greater focus on project profitability, sustainable pricing, customer quality, and revenue visibility. Operational automation, improved utilisation of resources, and greater use of artificial intelligence within service delivery are also expected to support productivity and operating efficiency.

Accordingly, the Company's future business model is expected to increasingly combine traditional IT services with higher-value consulting business, recurring technology services, focused digital transformation services, and proprietary technology platforms.

Management believes this diversified model will provide a stronger foundation for sustainable revenue growth and long-term shareholder value creation.

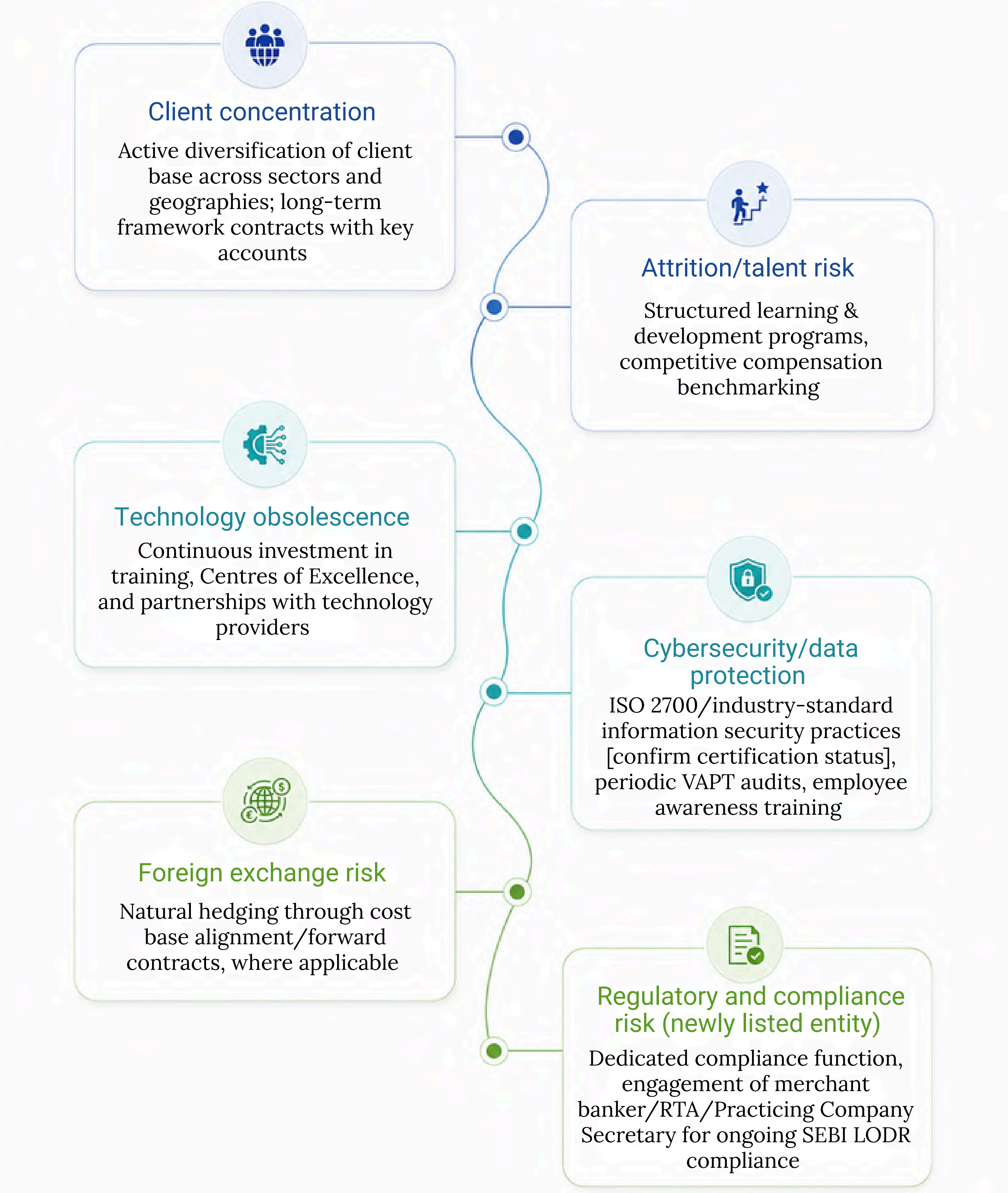
Corrective Measures and Management Actions

To further support the storyline, the following can be highlighted either under Point 4 or incorporated appropriately elsewhere in the MDA:

- Rationalisation of selected low-margin and economically unattractive engagements
- Greater focus on margin, scalability and strategic relevance while evaluating new opportunities.
- Expansion of higher-value Cloud, AI, Digital Transformation, Enterprise Applications, Cybersecurity and managed services offerings.
- Development of proprietary Cloud FinOps and AI-enabled IT service management platforms.
- Strengthening of sales and business development activities in the United States and the United Kingdom.
- Increased focus on cross-selling and account expansion within the existing enterprise customer base.
- Increased focus on revenue diversification across customers, technologies and geographies.
- Expansion of services and platform-enabled revenues.
- Greater use of automation and AI within service delivery to improve productivity and operational efficiency.
- Continued development of strategic partnerships with global technology providers.

5. Risks and Concerns

Key risks identified by the management, along with mitigation measures, are summarised below:



6. Internal Control Systems and Their Adequacy

The Company has put in place adequate internal control systems commensurate with its size and the nature of its business, covering areas such as procurement, revenue recognition, payroll, and IT systems access controls. The internal auditor reviews the efficacy of these controls periodically and reports to the audit committee. The statutory auditors have also evaluated the internal financial controls over financial reporting as part of their audit, and their observations are contained in the auditors' report annexed to this annual report.

7. Financial Performance with Respect to Operational Performance

A detailed discussion of the Company's financial performance is provided in the 'Financial Results' section of the Board's Report. Revenue from Operations declined from INR 942,268.61 thousand in FY 2024 25 to INR 730,462.40 thousand in FY 2025 26 by 22.48%. Profit After Tax for the year was INR 13,351.81 thousand, impacted by one-time listing expenses of approximately INR 355 Lakhs.

8. Human Resources/Industrial Relations

The Company regards its employees as a key strategic asset. As of March 31, 2026, the Company had 611 permanent employees. The Company maintained cordial relations with its employees throughout the year, with no instances of industrial unrest. Key HR initiatives during the year included [talent acquisition for niche skills, structured onboarding, performance management system enhancements, and employee engagement programs]. Attrition for the year stood at 40.36%, in line with industry benchmarks.

9. Details of Significant Changes in Key Financial Ratios

In terms of Schedule V Part B of the SEBI (LODR) Regulations, 2015, details of significant changes (i.e., change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations, are given below:

Ratio	FY 2025-26	FY 2024-25	% Change	Explanation for Change of 25% or More
Current Ratio	4.20	1.39	202.70%	Change in ratio primarily due to repayment of borrowings.
Debt-Equity Ratio	0.03	0.60	-94.33%	The change in ratio is on account of repayment of borrowings and an increase in the equity base due to the issue of fresh shares and accumulated profits.
Net Capital Turnover Ratio	3.14	7.86	-42.20%	Change in ratio due to higher working capital deployed to execute the projects and decrease in revenue from operations.
Net Profit Ratio (%)	1.83%	6.14%	-71.47%	The change in ratio is primarily due to a decrease in revenue and one-time listing expenses.

10. Cautionary Statement

Statements in the MD&A section about prospects may involve forward-looking elements that carry various identified or unidentified risks and uncertainties, potentially causing actual results to differ significantly. The assumptions used, based on available internal and external data, guide the specific information in the report. Since these assumptions may evolve, estimates are subject to change. Forward-looking statements reflect the Company's current intentions, beliefs, or expectations and are valid only As of their date. The Company does not commit to updating or revising these statements based on new information or future events.

Independent Auditor's Report on Standalone Financial Statements

To the Members of,

Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Opinion

We have audited the accompanying standalone financial statements of Globtier Infotech Limited ("the Company"), which comprise the balance sheet As of 31st March 2026, and the statement of profit and loss then ended, the cash flow statement, and the statement of notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company As of 31st March, 2026, its profit, the cash flows for the year then ended and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Charted Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Matter Was Addressed in Our Audit
Accounting treatment of IPO proceeds and adjustment of IPO expenses against securities premium	Principal Audit Procedures • We assessed the accounting treatment adopted for IPO proceeds and evaluated whether IPO expenses were appropriately adjusted against the securities premium.

Key Audit Matter	How the Matter Was Addressed in Our Audit
	• Verified the reconciliation between actual funds raised through IPO and the entries passed in the books. • Reviewed the Board resolution and entries relating to utilization of IPO funds. • Examined the supporting invoices for IPO-related expenses and tested whether they meet the criteria for adjustment against securities • Premium as per Section 52 of the Companies Act, 2013. • Ensured the correct classification of IPO-related transactions in equity and P&L. • Verified the disclosures in notes to financial statements and ensured compliance with SEBI ICDR norms and the Companies Act.
Capitalization of internally developed software (intangible asset under development)	Principal Audit Procedures • We assessed whether the costs capitalized towards internally developed software met the recognition criteria under AS 26 – Intangible Assets. • Obtained understanding of the nature and purpose of the software project under development. • Reviewed board minutes, project documentation, and capitalization policy. • Examined sample transactions capitalized as development costs, including payroll allocations, software tools, and consultant fees. • Evaluated whether the capitalized expenditure meets the recognition criteria such as technical feasibility, intention to complete, and ability to use the asset. • Ensured adequate disclosures are made under 'Intangible assets under development.'

Information Other Than the Financial Statements and Auditors' Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act"), with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations that, to the best of our knowledge and belief, were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books (and proper returns adequate for our audit have been received from the branches not visited by us).

c) The standalone balance sheet, the standalone statement of profit and loss, the statement of changes in equity, and the statement of cash flow dealt with by this report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021.

e) On the basis of the written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate report in "Annexure B."

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1) The Company does not have any pending litigations that would impact its financial position.

2) The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.

3) There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

4) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly, lend or invest in another person or entity identified in any manner whatsoever by or on behalf of the Company ("ultimate beneficiaries") or provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

5) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

6) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub-clause (a) and (b) contain any material misstatement.

i) The Company has neither declared nor paid any dividends during the year.

j) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording an audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit, we did not come across any instance of the audit trail feature being tampered with.

The audit trail has been preserved by the Company as per the statutory requirements for record retention.

UDIN: 26539219GPVGII4552

For Sri Prakash & Co.
Charted Accountants
Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

CIN: L72900UP2012PLC142156

Standalone Balance Sheet As of March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Particulars	Note No	As of March 31, 2026	As of March 31, 2025
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	2	1,51,212.00	1,13,100.00
(b) Reserves and Surplus	3	3,10,104.34	90,077.16
Total Equity		**4,61,316.34**	**2,03,177.16**
2. Non-Current Liabilities			
(a) Long-term Borrowings	4	7,921.28	14,305.75
(b) Long-term Provisions	5	5,815.01	4,469.58
Total Non-Current Liabilities		**13,736.2**	**18,775.33**
3. Current Liabilities			
(a) Short-term Borrowings	6	7,803.69	1,07,795.13
(b) Trade Payables	7		
Total Outstanding dues of Micro enterprises and small enterprises		9,359.69	28,676.90
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises		19,382.43	72,464.75
(c) Other Current Liabilities	8	46,445.97	74,835.40
(d) Short-term Provisions	9	15,836.10	31,487.85
Total Current Liabilities		**98,827.88**	**3,15,260.04**
TOTAL EQUITY AND LIABILITIES		**5,73,880.50**	**5,37,212.53**
II. ASSETS			
1. Non-Current Assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant & Equipment	10	35,798.54	33,915.36
(ii) Intangible assets	11	20,865.99	31,632.21
(iii) Intangible assets under development	12	50,637.43	-
(b) Non-current investments	13	42,707.88	9,035.50
(c) Deferred Tax Assets (Net)	14	8,563.71	5,629.64
(d) Long-term Loans and Advances	15	-	20,000.00
(e) Other Non-Current Assets	16	630.00	-
Total Non-Current Assets		**1,59,203.55**	**1,00,212.71**
2. Current Assets			
(a) Trade Receivables	17	2,75,643.04	3,22,753.95
(b) Cash and Bank Balance	18	30,753.06	33,676.68
(c) Short-term Loans and Advances	19	21,250.00	4,200.00
(d) Other Current Assets	20	87,030.84	76,369.19
Total Current assets		**4,14,676.95**	**4,36,999.82**
TOTAL ASSETS		**5,73,880.50**	**5,37,212.53**

Summary of significant accounting policies **1**
The accompanying notes are an integral part of the Financial Statements. **2-38**
As per our Report of even date attached

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Sd/-
Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Sd/-
Rekha Shukla
Executive Director
DIN: 02656755

Sd/-
Sandeep Gupta
Chief Financial Officer

Sd/-
Shivani Gupta
Chief Compliance Officer & Company Secretary

PLACE: **NOIDA**
DATE: **11.05.2026**

Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)
CIN: L72900UP2012PLC142156

Statement of Profit and Loss for the Financial Year Ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Particulars	Note No	As of March 31, 2026	As of March 31, 2025
I. Revenue from operations	21	730,462.40	942.268.61
II. Other Income	22	6,306.88	4,259.15
III. Total Income (I +II)		736,769.28	946,527.76
IV. Expenses:			
Cost of Goods Sold	23	1,512.98	
Employee Benefits Expense	24	306,612.92	441,338.01
Finance Costs	25	13,850.98	18,824.12
Depreciation and Amortization Expense	10,11	45,130.66	29,754.09
Other Expenses	26	351,193.45	379,943.58
Total Expenses (IV)		718,300.99	869,859.79
V. Profit/(Loss) before exceptional & extraordinary items and tax (III-IV)		18,468.29	76,667.97
VI. Exceptional items			
VII. Profit/(Loss) before extraordinary items and tax (V-VI)		18,468.29	76,667.97
VIII. Extraordinary items			
IX. Profit before Tax (VII-VIII)		18,468.29	76,667.97
X. Tax expense:	27		
Current Tax		8,081.84	23,864.78
Income Tax adjustments for earlier years		(31.29)	(3,052.97)
Deferred Tax Charge/(Credit) (Net)		(2,934.07)	(4,505.97)
XI. Profit/(Loss) for the period from continuing operations (IX-X)		13,351.81	60,362.13
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expenses of discontinuing operations			
XIV. Profit/(Loss) for the period from discontinuing operations (XII-XIII)			
XV. Profit/(Loss) for the period (XI+XIV)		13,351.81	60,362.13
XVI. Earnings per Equity Share of Rs.10/- each			
Basic	30	0.99	5.34
Diluted	31	0.99	5.34
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements.	2-38		

As per our Report of even date attached

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Sd/-
Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Sd/-
Rekha Shukla
Executive Director
DIN: 02656755

Sd/-
Sandeep Gupta
Chief Financial Officer

Sd/-
Shivani Gupta
Chief Compliance Officer & Company Secretary

PLACE: **NOIDA**
DATE: **11.05.2026**

Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)
CIN: L72900UP2012PLC142156

Standalone Cash Flow Statement for the financial year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	18,468.29	76,667.97
Adjusted for :		
a. Depreciation	45,130.66	29,754.09
b. Interest Expenses & Finance Cost	13,850.98	18,824.12
c. Bad debt expenses	514.39	-
d. Initial Pubic Offer Issue expenses	5,881.40	-
Operating profit before working capital changes	83,845.72	1,25,246.18
Adjusted for :		
a. Decrease / (Increase) in Trade Receivables	46,596.52	(91,394.73)
b. Decrease / (Increase) in Long Term Loans and Advances	20,000.00	-
c. Decrease / (Increase) in Other Non Current Assets	(630.00)	124.12
d. Decrease / (Increase) in Short Term Loans and Advances	(17,050.00)	(3,700.00)
e. Decrease / (Increase) in Other Assets	(12,181.58)	(1,943.18)
f. Increase / (Decrease) in Trade Payables	(72,399.53)	27,853.52
g. Increase / (Decrease) in Short Term Provisions	131.18	2,437.38
h. Increase / (Decrease) in Long Term Provisions	1,345.43	1,018.52
i. Increase / (Decrease) in Other Current Liabilities	(28,389.44)	8,937.51
Cash generated from operations		
Net Income Tax (Paid)/Refund	(22,313.58)	1,129.59
Net Cash Generated/(Used) From Operating Activities (A)	(1,045.28)	(1,045.28)
B. CASH FLOW FROM INVESTING ACTIVITIES		
a. (Purchase) Sale of Fixed Assets including capital advance	(86,885.04)	(29,568.08)
b. Investment in Immoveable Assets	(26,099.90)	-
c. Investment in Subsidiaries	(7,572.47)	(9,055.50)
Net Cash Generated/(Used) From Investing Activities (B)	(120,557.41)	(38,623.58)
C. CASH FLOW FROM FINANCING ACTIVITIES		
a. Proceeds from fresh issue of equity shares	38,112.00	-
b. Proceeds from securities premium	236,294.40	-
c. Initial Pubic Offer Issue expenses	(35,500.43)	-
d. Interest & Finance Cost	(13,850.98)	(18,824.12)
e. (Repayments) / proceeds of long term borrowings	(6,384.47)	(1,136.84)
f. (Repayments) / proceeds of short term borrowings	(99,991.44)	(2,776.53)
Net Cash Generated/(Used) From Financing Activities (C)	118,679.08	(22,737.49)
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(2,923.62)	8,347.84
Cash and cash equivalents at the beginning of the year	33,676.68	25,328.84
Cash and cash equivalents at the end of the year	30,753.06	33,676.68

Notes:

1. Components of Cash and Cash Equivalents

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Cash in Hand	316.34	421.71
Balance With Bank (in Current Accounts)	30,436.72	33,254.97
Total	30,753.06	33,676.68

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement' (revised). Previous year's figures have been regrouped/rearranged/recasted wherever necessary to make them comparable with those of the current year.

3. Cash and cash equivalents represent cash, bank balances and term deposits with an original maturity of less than 3 months and interest accrued thereon. Refer to Note 18 for components of cash and cash equivalents.

4. The above statement should be read with the significant accounting policies and notes on financial statements.

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Sd/-
Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Sd/-
Rekha Shukla
Executive Director
DIN: 02656755

Sd/-
Sandeep Gupta
Chief Financial Officer

Sd/-
Shivani Gupta
Chief Compliance Officer & Company Secretary

PLACE: **NOIDA**
DATE: **11.05.2026**

Statement of Changes in Equity for the Financial Year Ended March 31, 2026
All amounts in INR Thousands, unless otherwise stated

	Share	Share Premium	Retained Earnings	Revaluation Surplus	Total equity
Balance as of 1st April 2025	113,100.00		90,077.16		203,177.16
Changes in accounting policy					
Restated balance	113,100.00		90,077.16		203,177.16
Changes in equity for the year 2025-26					
Fresh Issue of Equity Shares	38,112.00				38,112.00
Issue of Bonus Shares					
Share Premium		236,294.40			236,294.40
Dividends					
Income for the year			13,351.81		13,351.81
Amount utilised for share issue expenses		(29,619.03)			(29,619.03)
Revaluation gain					
Balance as of 31st March 2026	151,212.00	206,675.37	103,428.97	-	461,316.34

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Sd/-
Rajiv Shukla
Chairman & Managing Director
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Sandeep Gupta
Chief Financial Officer

Sd/-
Shivani Gupta
Chief Compliance Officer & Company Secretary

PLACE: **NOIDA**
DATE: **11.05.2026**

Notes Forming Part of the Standalone Financial Statement
All amounts in INR Thousands, unless otherwise stated

1.01 Corporate Information

Globtier Infotech Limited ('the Company') is a Company limited by shares domiciled in India, with its registered office situated at B-67, 3rd Floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301. The Company has been incorporated under the Companies Act, 1956 (substituted by the Companies Act, 2013) on 31 March 2012 (L72900UP2012PLC142156). The Company is primarily engaged in the business of Software Development and Information Technology Business.
During the financial year 2024-25, the Company was converted into a public limited Company with effect from 18th September 2024. The equity shares of the Company were subsequently listed on BSE Limited on 02nd September, 2025 under scrip code: 544494. The International Securities Identification Number (ISIN) allotted to the Company's equity shares is INE12P601017.

Summary of Significant Accounting Policies

1.02 Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified under the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted, or a revision in the existing accounting standards requires a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the Company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the Company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities.

The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

1.03 Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Although these estimates are based upon Management's best knowledge of current events, plans and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.04 Property Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its Intended use. a. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the consolidated statement of profit and loss during the period in which they are incurred. b. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

1.05 Intangible Assets

Intangible assets are carried at historical cost less accumulated amortization and impairment loss, if any. The cost of intangible assets comprises its purchase price, including any directly attributable/allocable expenditure. Subsequent expenditure on an intangible asset after its purchase/completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.06 Depreciation/Amortization

Depreciation amount for an asset is the cost of the asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant and equipment is provided on the written-down value method over the useful life as prescribed under Part C of Schedule-II of the Companies Act, 2013, which is also estimated by the management of the Company to be the estimated useful life of the asset. Depreciation for assets purchased/sold during the year is proportionally charged.

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

The Company estimates the useful life for property, plant and equipment and intangible assets as under:-

Description of Asset	Useful Life
Electrical equipment	10 years
Office equipment	5 years
Computers and data processing units	
(i) Servers and networks	6 years
(ii) End user devices, such as, desktops, laptops, etc	3 years
Furniture and Fitting	10 years
Motor Vehicles	
(i) Motor cars	8 years
(ii) Motor cycles, scooters and other mopeds	10 years
Software (intangible assets)	Individual estimated useful life

1.07 Intangible Assets Under Development

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, attributable interest and related incidental expenses, if any.

1.08 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

1.09 Investments

Non-Current Investment
Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment
Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

1.10 Revenue Recognition

Revenue Recognition for services rendered; 1.11 Other Income 1.12 Employee benefit relevant extracts from the Accounting Standard - 9 relating to revenue recognition in case of rendering of services have been enumerated below:

Revenue Recognition for service rendered;

Revenue from service transactions is usually recognized as the service is performed, either by the proportionate completion method or by the completed service contract method.

1. Proportionate completion method—Performance consists of the execution of more than one act. Revenue is recognized proportionately by reference to the performance of each act. The revenue recognized under this method would be determined on the basis of contract value, associated costs, number of acts or other suitable basis. For practical purposes, when services are provided by an indeterminate number of acts over a specific period of time, revenue is recognized on a straight line basis over the specific period unless there is evidence that some other method better represents the pattern of performance.

2. Completed service contract method—Performance consists of the execution of a single act. Alternatively, services are performed in more than a single act, and the services yet to be performed are so significant in relation to the transaction taken as a whole that performance cannot be deemed to have been completed until the execution of those acts. The completed service contract method is relevant to these patterns of performance, and accordingly revenue is recognized when the sole or final act takes place, and the service becomes chargeable

1.11 Other Income

Other income mainly comprises interest income on bank and other deposits, profit on sale of property, plant and equipment. Interest income is recognised in time proportionate basis.

1.12 Employee Benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans, and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds. Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

1.13 Taxes on Income

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred income taxes reflect the impact of current-year timing differences between taxable income and accounting income for the year and the reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.14 Preliminary Expenditure

Preliminary Expenditures are amortized fully in the year in which they are incurred.

1.15 Cash and Bank Balances

Cash and Bank Balances in the balance sheet comprise cash in hand, cash at bank and cash available at site imprest account.

1.16 Current and Non-Current Classification

The Company presents assets and liabilities in the balance sheet on current/non-current classification

(i) An asset is treated as current where it is

-Expected to be released or intended to be sold or consumed in the normal operating cycle
-Held primarily for trading
-Expected to be realized within twelve months after the reporting period or
-Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period All other assets are classified as non-current.

(ii) A liability is treated as current where it is

-Expected to be settled in the normal operating cycle
-Held primarily for trading
-Due to be settled within twelve months after the reporting period
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current

(iii) Deferred tax assets/liabilities are classified as non-current assets/liabilities

The operating cycle is the time between the acquisition of assets for processing and their realization/settlement in cash and cash equivalents. The companies have identified twelve months as their operating cycle for classification of their current assets and liabilities.

1.17 Foreign Currency Transactions

Foreign exchange transactions during the year are recorded at the exchange rate prevailing on the date of transaction. Gains or losses arising out of fluctuations in the exchange rate between the transaction date and the settlement date are recognised in the Statement of Profit and Loss.

1.18 Leases:

Where the Company is lessee

Operating leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss in the year in which payments occurred.

1.19 Borrowings Costs

Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use. (b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.20 Events Occurring After the Date of the Balance Sheet

Material events occurring after the date of balance sheet are taken into cognizance.

1.21 Provisions and Contingent Liabilities

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provisions or disclosure is made.

1.22 Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders are the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Notes forming part of the Standalone Financial Statement
All amounts in INR Thousands, unless otherwise stated

2 Share Capital

Particulars	As of March 31, 2026	As of March 31, 2025
Authorised share		
No. of equity share of Rs. 10/- each	16,000,000	16,000,000
Authorised share	16,000,000	16,000,000
Issued, subscribed & fully paid-up		
No. of equity share of Rs. 10/- each	15,121,200	11,310,000
Issued, subscribed & fully paid-up	15,121,200	11,310,000

Note: The Company has one class of equity shares having a par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividends.

In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the residual assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company has not issued any securities during the year with the right/option to convert the same into equity shares at a later date, and also the Company has not reserved any shares for issue under options and contracts/commitments for sale of shares/disinvestment.

The Company declares and pays dividends in Indian Rupees. The shares issued carry equal rights to the dividend declared by the Company, except for proportionate dividends on shares allotted during the year and no restrictions are attached to any specific shareholder.

During the year ended March 31, 2026, no dividend has been declared/proposed by the Board of Directors (March 31, 2025: Rs. Nil).

2.1 Reconciliation of no. of shares outstanding at the end of the year

(No. of Equity Shares)

Particulars	As of March 31, 2026	As of March 31, 2025
Shares outstanding at the beginning of the year	11,310,000	3,770,000
Shares issued during the year	3,811,200	-
Right share issued during the year	-	-
Bonus share issued during the year	-	7,540,000
Share outstanding at the end of the year	15,121,200	11,310,000

The Company has made an Initial Public Offering of 43,12,000 equity shares of face value of INR 10 each at an issue price of INR 72/- per share, comprising a fresh issue of 38,11,200 shares and an offer for sale of 5,00,800 shares by selling shareholders. Pursuant to the IPO, the equity shares of the Company were listed on the SME platform of BSE Limited (BSE) on 2nd September, 2025.

2.2 Details of shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	As of March 31, 2026	As of March 31, 2025
Rekha Shukla		
No. of Shares	10,014,200.00	10,515,000.00
% of holding	66.23%	92.97%
Rajiv Shukla		
No. of Shares	780,000.00	780,000.00
% of holding	5.16%	6.90%

2.3 Details of the Shareholding Pattern of the Promoters at the Period/Year End Are As Follows:

Name of the Promoters	As of March 31, 2026		As of March 31, 2025		
	No. of Shares	% of holding	No. of Shares	% of holding	% Change during the year
Rekha Shukla	10,014,200.00	66.23%	10,515,000.00	92.97%	-26.74%
Rajiv Shukla	780,000.00	5.16%	780,000.00	6.90%	-1.74%

2.4 Authorised share capital of the Company has been increased from 50,00,000 equity shares of Rs. 10 each to 1,60,00,000 equity shares of INR 10 each as approved by members at the extraordinary general meeting held on July 9, 2024.

2.5 Changes in share capital

FY 2025-26: Pursuant to the approval of the Board of Directors at their meeting dated 14th May, 2025, the Company completed its Initial Public Offering (IPO) of 43,12,000 equity shares of face value of INR 10 each at an issue price of INR 72 per share, comprising a fresh issue of 38,11,200 shares and an offer for sale of 5,00,800 shares by selling shareholders. Pursuant to the IPO, the equity shares of the Company were listed on the SME platform of BSE Limited (BSE) on 2nd September, 2025.

FY 2024-25: Pursuant to the approval of Board of Directors at their meeting dated 14th Oct, 2024 and a resolution passed by the members at the extra ordinary general meeting held on 4th November, 2024, the members accorded their consent and on 20th Nov, 2024, the Company issued 75,40,000 Bonus shares to the existing eligible shareholders in the ratio of 2:1 held by them on the record date of 4th November, 2024. The bonus equity shares were issued on 20th November, 2024 by capitalising the sum of INR 7,54,00,000 from and out of free reserves of the Company.

2.6 Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: 1,12,37,500 (March 31, 2025: 1,12,37,500)

2.7 Call Unpaid : Nil (March 31,2025 : Nil): Forfeited Shares :Nil (March 31,2025 : Nil)

3. Reserve & Surplus

Particulars	As of March 31, 2026	As of March 31, 2025
Securities premium account		
Balance as per last financial statement	-	-
Add: Additions during the year	236,294.40	-
Less: Amount utilised for share issue expenses	(29,619.03)	-
Total	**206,675.37**	**-**
Statement of profit & loss		
Opening balance	90,077.16	105,115.03
Add: Profit for the period/year	13,351.81	60,362.13
Total	**103,428.97**	**165,477.16**
Less: Utilised for bonus issue	-	(75,400.00)
Less: Other adjustment	-	-
Balance as of the end of the period/year	**310,104.34**	**90,077.16**

3.1 FY 2025-26: The Company incurred INR 355.00 lacs as IPO related expenses, out of which INR 296.19 lacs were adjusted against the securities premium.

FY 2024-25: Pursuant to a resolution passed by the members at the extraordinary general meeting held on 4th November, 2024, the members accorded their consent and on 20th Nov, 2024, the Company issued 75,40,000 Bonus shares to the existing eligible shareholders in the ratio of 2:1 held by them on the record date of 4th November, 2024. The bonus equity shares were issued on 20th November, 2024 by capitalising the sum of INR 7,54,00,000 from and out of free reserves of the Company.

4. Long-Term Borrowings

Particulars	As of March 31, 2026	As of March 31, 2025
Secured loans		
From banks & financial institutions:		
Vehicle loans	2,247.24	4,359.64
Less: Current maturities of long-term borrowings (refer note no. 6)	761.56	1,675.11
	1,485.68	**2,684.53**
Unsecured loans		
From banks & financial institutions		
Business loan	12,421.22	30,360.79
Less: Current maturities of long term borrowings (refer note no. 6)	5,985.62	18,739.56
	6,435.60	11,621.22
Total	**7,921.28**	**14,305.75**

5. Long-Term Provision

Particulars	As of March 31, 2026	As of March 31, 2025
Provision for gratuity*	5,815.01	4,469.58
Total	**5,815.01**	**4,469.58**

** Refer Note No. 31 Employee Benefit Expense for detailed disclosure.*

6. Short-Term Borrowings

Particulars	As of March 31, 2026	As of March 31, 2025
Secured loans		
From banks & financial institutions:		
Vehicle loans	761.56	1,675.11
Bills discounting	-	2,760.54
Cash credit facility	1,056.51	54,287.48
Unsecured loans		
From banks & Financial institutions		
Business loan	5,985.62	18,739.56
Overdraft facility	-	30,332.44
Total	**7,803.69**	**107,795.13**

Refer Note 4(a) Schedule of Borrowings for detailed disclosure.

7. Trade Payables

Particulars	As of March 31, 2026	As of March 31, 2025
Trade payables for goods		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Trade payables for services		
(i) Total outstanding dues of micro enterprises and small enterprises	9,359.69	28,676.90
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	19,382.43	72,464.75
Total	**28,742.12**	**101,141.65**

7.1 Ageing Analysis of Trade Payables as on March 31, 2026

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	4,115.33	5,244.36	-	-	9,359.69
(ii) Others	17,406.20	1,976.23	-	-	19,382.43
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**21,521.53**	**7,220.59**	**-**	**-**	**28,742.12**

7.2 Ageing Analysis of Trade Payables as on March 31, 2025

Particulars	Outstanding for Following Period From Due Date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	28,322.34	354.56	-	-	28,676.90
(ii) Others	70,098.44	2,366.31	-	-	72,464.75
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**98,420.78**	**2,720.87**	**-**	**-**	**101,141.65**

8. Other Current Liabilities

Particulars	As of March 31, 2026	As of March 31, 2025
Statutory dues payable	12,893.88	35,237.55
Salary Payables	29,752.68	34,634.67
Other expenses payable	3,561.57	4,963.18
Other Payables-related party	0.13	-
Interest on loan payable	17.88	-
Advances from Customer	219.83	-
Total	**46,445.97**	**74,835.40**

9. Short-Term Provisions

Particulars	As of March 31, 2026	As of March 31, 2025
Provision for Income Tax	8,081.84	23,864.78
Provision for Gratuity *	5,686.75	5,967.86
Provision for Interest under MSMED Act	1,417.51	435.21
Provision for Audit Fees	650.00	400.00
Provision for Expenditure towards Corporate Social Responsibility	-	820.00
Total	**15,836.10**	**31,487.85**

* Refer Note No. 31 Employee Benefit Expense for detailed disclosure.

Note: 4(a) Schedule of Borrowings
All amounts in INR Thousands, unless otherwise stated

Name of Lender	Purpose	Repayment Schedule	EMI Amount	Rate of Interest	As of March 31, 2026			As of March 31, 2025		
					Short-Term	Long -Term	Total	Short-Term	Long-Term	Total
HDFC Bank*	Cash Credit Facility	On demand		9.02%	1,056.51		1,056.51	54,287.48	-	54,287.48
Cash Credit Facility-Total					**1,056.51**	**-**	**1,056.51**	**54,287.48**	**-**	**54,287.48**
HDFC Bank*	Bills Discounting Facility	On demand		9.02%	-		-	2,760.54	-	2,760.54
Bills Discounting Facility-Total					**-**	**-**	**-**	**2,760.54**	**-**	**2,760.54**
HDFC Bank Limited	Vehicle loans	60 Installments	16,336	8.30%	179.90	95.69	275.59	165.62	275.59	441.21
HDFC Bank Limited	Vehicle loans	60 Installments	101,080	7.70%	-		-	593.09	-	593.09
HDFC Bank Limited	Vehicle loans	60 Installments	24,046	7.50%	141.17		141.17	266.99	141.17	408.16
HDFC Bank Limited	Vehicle loans	60 Installments	49,084	9.10%	440.49	1,389.99	1,830.48	402.31	1,830.48	2,232.80
Kotak Mahindra Prime Ltd	Vehicle loans	60 Installments	24,701	8.50%	-		-	247.10	437.28	684.38
Vehicle loans-Total					**761.56**	**1,485.68**	**2,247.24**	**1,675.11**	**2,684.52**	**4,359.64**
Fedbank Financial Service Limited	Business Loan	36 Installments	105,471	16.00%	-		-	408.19	-	408.19
Fullerton India Credit Company	Business Loan	25 Installments	244,816	16.00%	-		-	1,176.59	-	1,176.59
Godrej Finance Limited	Business Loan	24 Installments	250,932	16.50%	-		-	2,611.83	970.15	3,581.99
HDFC Bank Limited	Business Loan	36 Installments	173,095	13.51%	-		-	673.32	-	673.32
HDFC Bank Limited	Business Loan	48 Installments	23035/1053	14.00%	-		-	-	-	-
ICICI Bank Limited	Business Loan	36 Installments	345,941	15.00%	-		-	3,647.00	1,341.54	4,988.54
IDFC First Bank	Business Loan	36 Installments	173,327	15.00%	-		-	672.16	-	672.16
IndusInd Bank	Business Loan	36 Installments	174,553	15.50%	-		-	-	-	-
Kisetsu Saison Finance India Private Lin	Business Loan	36 Installments	210,943	16.00%	-		-	1,831.76	3,355.93	5,187.69
Poonawalla Fincorp Ltd.	Business Loan	36 Installments	175,655	15.50%	-		-	845.23	-	845.23
Shriram Finance Ltd	Business Loan	24 Installments	244,328	16.00%	-		-	945.40	-	945.40
Standard Chartered Bank	Business Loan	36 Installments	261,831	15.50%	-		-	2,755.86	963.15	3,719.01
Kotak Mahindra	Business Loan	36 Installments	344,210	16.50%	-		-	3,172.24	4,990.45	8,162.69
Deutsche Bank Limited	Business Loan	36 Installments		17.00%	-		-	-	-	-
Yes Bank Ltd	Business Loan	36 Installments		15.50%	-		-	-	-	-
Yes Bank Ltd	Business Loan	36 Installments	7,500	14.75%	2,422.28	3,313.45	5,735.73			
Mizuho Capsave Finance Private Limite	Business Loan	12 Installments	7,500	14.50%	1,250.00	-	1,250.00			
IDFC First Bank Limited	Business Loan	36 Installments	7,140	14.00%	2,313.35	3,122.15	5,435.50			
Business Loans-Total					**5,985.62**	**6,435.60**	**12,421.22**	**18,739.56**	**11,621.22**	**30,360.79**
Aditya Birla	Dropline Facility	36 Installments	351,571	16.00%	-		-	81.92	-	81.92
Bajaj Finance Limited	Dropline Facility	36 Installments		17.50%	-		-			
Bajaj Finance Limited	Dropline Facility	84 Installments		16.00%	-		-	7,500.10	-	7,500.10
Chola Mandalam	Dropline Facility	36 Installments	124,801	17.00%	-		-	114.02	-	114.02
L&T Finance Limited	Dropline Facility	36 Installments		16.50%	-		-	-	-	-
L&T Finance Limited	Dropline Facility	36 Installments		16.00%	-		-	4,327.31	-	4,327.31
OXYZO Financial Services Limited	Dropline Facility	24 Installments		16.00%	-		-	10,059.09	-	10,059.09
Tata Capital Limited	Dropline Facility	36 Installments		14.50%	-		-	8,250.00	-	8,250.00
Dropline Facility-Total					**-**	**-**	**-**	**30,332.44**	**-**	**30,332.44**
Grand Total					**7,803.69**	**7,921.28**	**15,724.97**	**107,795.14**	**14,305.75**	**122,100.89**

10. Property, Plant and Equipment

Assets	Gross Block As of April 01, 2025	Additions During the Year	Disposals During the Year	Gross Block As of March 31, 2026	Accumulated Depreciation As of April 01, 2025	Depreciation During the Year	Disposals During the Year	Accumulated Depreciation As of March 31, 2026	Net Block As of March 31, 2026	Net Block As of March 31, 2025
Vehicles	12,789.34	114.52	-	12,903.86	7,167.16	1,931.58	-	9,098.74	3,805.12	5,622.18
Office Equipment	12,545.57	2,584.39	-	15,129.96	10,968.78	3,709.65	-	14,678.42	451.54	1,576.80
Furniture & Fixture	3,508.20	-	-	3,508.20	1,857.91	421.78	-	2,279.69	1,228.51	1,650.29
Computers and Laptops	33,586.38	33,548.71	-	67,135.09	15,978.72	27,687.53	-	43,666.25	23,468.83	17,607.66
Electrical Equipment	8,250.87	-	-	8,250.87	792.43	613.89	-	1,406.32	6,844.55	7,458.43
Total	70,680.36	36,247.61	-	106,927.97	36,765.00	34,364.43	-	71,129.43	35,798.54	33,915.36

Assets	Gross Block As of April 01, 2024	Additions During the year	Disposals During the year	Gross Block As of March 31, 2025	Accumulated Depreciation As of April 01, 2024	Depreciation During the year	Disposals During the year	Accumulated Depreciation As of March 31, 2025	Net Block As of March 31, 2025	Net Block As of March 31, 2024
Vehicles	10,010.37	2,778.97	-	12,789.34	4,936.99	2,230.17	-	7,167.16	5,622.18	5,073.38
Office Equipment	6,165.34	6,380.23	-	12,545.57	9,203.95	1,764.82	-	10,968.78	1,576.80	5,212.25
Furniture & Fixture	3,178.81	329.39	-	3,508.20	1,336.86	521.05	-	1,857.91	1,650.29	1,841.95
Computers and Laptops	13,486.88	20,099.50	-	33,586.38	10,616.55	5,362.17	-	15,978.72	17,607.66	2,870.33
Electrical Equipment	8,250.87	-	-	8,250.87	-	792.43	-	792.43	7,458.43	-
Total	41,092.28	29,588.08	-	70,680.36	26,094.36	10,670.64	-	36,765.00	33,915.36	14,997.91

11. Intangibles Assets

Assets	Gross Block As of April 01, 2025	Additions During the year	Disposals During the year	Gross Block As of March 31, 2026	Accumulated Depreciation As of April 01, 2025	Depreciation During the year	Disposals During the year	Accumulated Depreciation As of March 31, 2026	Net Block As of March 31, 2026	Net Block As of March 31, 2025
Software	73,452.72	-	-	73,452.72	41,820.51	10,766.23	-	52,586.74	20,865.99	31,632.21
Total	73,452.72	-	-	73,452.72	41,820.51	10,766.23	-	52,586.74	20,865.99	31,632.21

Assets	Gross Block As of April 01, 2024	Additions During the year	Disposals During the year	Gross Block As of March 31, 2025	Accumulated Depreciation As of April 01, 2024	Depreciation During the year	Disposals During the year	Accumulated Depreciation As of March 31, 2025	Net Block As of March 31, 2025	Net Block As of March 31,2024
Software	73,452.72	-	-	73,452.72	22,737.06	19,083.45	-	41,820.51	31,632.21	50,715.67
Total	73,452.72	-	-	73,452.72	22,737.06	19,083.45	-	41,820.51	31,632.21	50,715.67

** Due to change in management estimates (i.e. useful life of assets taken less now been in line with useful life as prescribed under Schedule II of Companies Act, 2013.*

** Useful Life of certain fixed assets has been changed as per the revised estimates.*

** Impact of such change in useful life does not have material impact on the financial results of the Company.*

12. Intangibles Assets under Development

Assets	As of April 01, 2025	Additions During the Year	Transferred During the year	As of March 31, 2026
Software	-	50,637.43	-	50,637.43
Total	-	50,637.43	-	50,637.43

Assets	As of April 01, 2024	Additions During the Year	Transferred During the Year	As of March 31, 2025
Software	-	-	-	-
Total	-	-	-	-

13. Non-Current Investments

Particulars	As of March 31, 2026	As of March 31, 2025
Other Investments		
Investment in property		
Investment in immoveable assets*	26,099.90	-
Investment in equity instruments		
Botgo Technologies Private Limited **	8,950.50	8,950.50
Globtier USA LLC***	7,657.35	85.00
Globtier UK Limited****	0.13	-
Total	**42,707.88**	**9,035.50**

* Immovable property has been acquired from the Director, Ms. Rekha Shukla, vide a transfer deed cum sale deed executed on 04th June 2025 in favour of Globtier Infotech Limited, against which a capital advance of Rs. 200 lakhs had been given to Director Ms. Rekha Shukla for purchase of the property vide agreement to sell dated 13th January, 2022.

** The Company invested into 8,100 Shares of face value of Rs. 10 each into Botgo Technologies Private Limited which is a subsidiary with CIN U62091UP2023PTC187513 (Refer to Note 28B (i) for details).

*** The Company invested a sum of $80,990 (previous year $990) into Globtier USA LLC which is a subsidiary with CIN 36-5078713.

**** The Company invested a sum of GBP1 (previous year Nil) into Globtier UK Limited which is a subsidiary with CIN 16805149.

14. Deferred Tax Assets (Net)

Particulars	As of March 31, 2026	As of March 31, 2025
Opening balance	5,629.64	1,123.67
Add/(Less): Assets/(Liabilities) for the year	2,934.07	4,505.97
Total	**8,563.71**	**5,629.64**

15. Long-Term Loans and Advances

Particulars	As of March 31, 2026	As of March 31, 2025
Secured, considered good		
Capital advances*	-	20,000.00
Total	**-**	**20,000.00**

* Amount of capital advance was paid to Director Ms. Rekha Shukla for purchase of property vide agreement to sell dated 13th January, 2022. The title of the property has been transferred vide transferred deed cum sale deed executed on 04th June 2025 in favour of Globtier Infotech Limited.

16. Other Non-Current Assets

Particulars	As of March 31, 2026	As of March 31, 2025
Prepaid expenses	180.00	-
Security deposits	450.00	-
Total	**630.00**	**-**

17. Trade Receivables

Particulars	As of March 31, 2026	As of March 31, 2025
Unsecured & considered good	275,643.04	322,753.95
Total	**275,643.04**	**322,753.95**

17.01 Ageing Schedule of Trade Receivable- As of March 31, 2026

Particulars	Outstanding for Following Periods From Due Date of Payment					Total
	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	236,271.52	24,315.12	15,056.40	-	-	**275,643.04**
(ii) Undisputed trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

17.02 Ageing Schedule of Trade Receivable- As of March 31, 2025

Particulars	Outstanding for Following Periods From Due Date of Payment					Total
	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	322,753.95	-	-	-	-	**322,753.95**
(ii) Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

18. Cash and Bank Balance

Particulars	As of March 31, 2026	As of March 31, 2025
Cash and cash equivalents		
Cash in hand	316.34	421.71
Balance with bank (in Current Accounts)	30,436.72	33,254.97
Balance in overdraft account	-	-
	30,753.06	**33,676.68**
Other Bank Balance		
Balance in deposit accounts with original maturity of less than 3 months	-	-
Balance in deposit accounts with original maturity of more than 3 months and less than 12 months	382.75	124.54
Balance in deposits with original maturity of more than 12 months	-	-
	382.75	**124.54**
Less: Amount disclosed under other Non-Current Assets	-	-
Less: Amount disclosed under other Current Assets	382.75	124.54
	-	**-**
Total	**30,753.06**	**33,676.68**

19. Short Term Loans and Advances

Particulars	As of March 31, 2026	As of March 31, 2025
Unsecured, considered good		
Loan to related parties*	21,250.00	4,200.00
Total	**21,250.00**	**4,200.00**

20. Other Current Assets

Particulars	As of March 31, 2026	As of March 31, 2025
Prepaid expenses	36,627.71	28,928.32
Deposits with bank (maturity less than 12 months)	382.75	124.54
Security deposits	807.75	3,057.75
Advance to employees	4,893.07	4,341.55
Advance to suppliers	11,804.08	701.87
Advance others-related party	-	-
Interest receivable	7.67	8.20
TDS recoverable from NBFCs	1,127.62	705.61
Balance with Government authorities		
GST input	1,085.74	6,686.98
Advance tax including tax deducted at source	30,294.45	31,814.36
Total	**87,030.84**	**76,369.19**

21. Revenue from operations

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Revenue from operations		
- Sales of services	728,882.40	942,268.61
- Sales of products	1,580.00	-
Total	**730,462.40**	**942,268.61**

Note: Revenue from operations break up

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Sales of Services		
- Domestic	720,260.12	927,600.34
- Exports (includes exports to SEZs)	10,202.28	14,668.27
Total	**730,462.40**	**942,268.61**

22. Other Income

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Interest on IT refund	466.02	1,153.07
Misc. income	5,765.03	3,097.88
Interest on FDR	75.84	8.20
Forex difference	-	-
Total	**6,306.89**	**4,259.15**

23. Cost of Goods Sold

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Opening stock	-	-
Purchases	1,512.98	-
Closing stock	-	-
Total	**1,512.98**	**-**

24. Employees Benefit Expenses

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Directors remuneration	10,390.42	10,390.42
Directors sitting fee	255.00	-
Salaries, wages & bonus	278,660.66	411,850.08
Gratuity expenses*	4,522.79	2,689.18
Contribution to provident and other funds	11,213.32	13,797.34
Staff welfare expenses	1,570.73	2,610.99
Total	**306,612.92**	**441,338.01**

Government of India, vide notification dated November 21, 2025, notified the four Labour Codes, namely, the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020, thereby consolidating 29 erstwhile central labour legislations into a unified statutory framework. The Ministry of Labour and Employment has issued draft Central Rules along with FAQs to facilitate assessment of the consequential financial impact.

Based on an assessment of these Codes, the related draft Rules and FAQs, the Company restructured its employee compensation framework with effect from April 1, 2026. Considering the material, regulatory-driven, and non-recurring nature of the impact, and in line with relevant ICAI guidance, the incremental cost of Rs. 18.17 lakhs has been recognised under Employee Benefit Expenses for the year ended March 31, 2026. The Company continues to monitor the finalisation of the Central and State Rules, as well as any further clarifications issued by the Government, and will appropriately account for the impact of such developments as and when they arise.

25. Financial Changes

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Interest expenses		
-Interest on term loan	7,204.83	10,630.48
-Interest on other	1,787.34	3,175.18
-Interest on cash credit and overdraft	2,188.65	3,360.94
Bank and other charges	2,220.67	767.84
Processing charges	449.49	889.68
Total	**13,850.98**	**18,824.12**

26. Other Expenses

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Auditor remunerations	950.00	1,020.00
Business promotion and development expenses	5,278.30	305.35
Communication expenses	1,420.07	1,417.36
Donation expenses	-	21.00
Electricity expenses	505.42	740.19
Gain/Llss on foreign exchange fluctuation	(178.15)	1,416.25
Insurance expenses	9,288.30	10,411.08
Manpower & employee backup expenses	11,143.25	39,216.72
Membership fees	1,997.39	221.32
Rates & taxes	583.38	1,722.10
Miscellaneous expenses	377.58	1,636.87
Office expenses	1,270.25	806.76
Repair and maintenance	1,402.88	517.06
Rent for premise, machines & equipment	9,712.84	10,598.72
Software development and consulting expenses	287,629.17	286,774.89
TDS on NBFC	-	1,402.64
Tour, travelling and conveyances expenses	12,235.98	20,905.29
Expenditure towards Corporate Social Responsibility (refer note no. 34)	1,181.00	820.00
Initial public offer issue expenses	5,881.40	-
Bad debt expenses	514.39	-
Total	**351,193.45**	**379,943.58**

Note- Auditors remuneration includes:

Statutory audit fees	500.00	500.00
Tax audit fees	100.00	100.00
Other services	350.00	150.00
Certification fees	-	270.00
Total	**950.00**	**1,020.00**

Note- Software development and consulting expenses break-up

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Software development and consulting expenses		
- Domestic	287,184.43	275,875.61
- Imports	444.75	10,899.28
Total	**287,629.18**	**286,774.89**

27. Tax Expenses

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Current tax	8,081.84	23,864.78
Income tax adjustments for earlier years	(31.29)	(3,052.97)
Deferred tax charge/(benefit)	(2,934.07)	(4,505.97)

Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)
CIN: L72900UP2012PLC142156

Notes Forming Part of the Standalone Financial Statement

28. Statement of Related Parties & Transactions

The Company has entered into the following related party transactions for the periods covered under audit. Disclosures as required by Para 20 of Accounting Standard-AS 18"Related Parties" of the Companies (Accounting Standard) Rules, 2006

Particulars	Details
Rajiv Shukla	Chairman and Managing Director(w.e.f July 22,2024)
Rekha Shukla	Executive Director(w.e.f November 04, 2024)
Rahul Shukla	Non Executive Director (w.e.f. 14.10.2024) & Relative of Rajiv Shukla and Rekha Shukla
Sanskriti Shukla	Head-Marketing & Communications & relative of Rajiv Shukla & Rekha Shukla (w.e.f. 08.01.2026)
Vani Aggarwal	Company Secretary (resigned w.e.f. 31.12.2025)
Shivani Gupta	Company Secretary (w.e.f. 08.01.2026)
Sandeep Gupta	Chief Financial Officer (w.e.f. 20.11.2024)
Virtue E Varsity Private Limited	Entity having common control
Botgo Technologies Private Limited	Subsidiary Company (w.e.f 31.10.2024)
Globtier USA, LLC	Subsidiary Company (w.e.f 09.08.2023)
Globtier UK Limited	Subsidiary Company (w.e.f 23.10.2025)

B. Transactions with Related Parties:

All amounts in INR Thousands, unless otherwise stated

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
A. Directors remunerations		
Directors		
a) Rekha Shukla	5,195.21	5,195.21
b) Rajiv Shukla	5,195.21	5,195.21
B. Directors sitting fee		
a) Rahul Shukla	85.00	-
C. Loan given during the year		
subsidiary entity / entity having common control		
a) Botgo Technologies Private Limited	17,050.00	4,200.00
D. Loan repayment received during the year		
subsidiary entity / entity having common control		
a) Botgo Technologies Private Limited	-	500.00
E. Interest Received (accrual basis)		
subsidiary entity / entity having common control		
a) Botgo Technologies Private Limited	1,316.11	53.84
F. Reimbursement of Expenses		
subsidiary entity / entity having common control		
a) Virtue E Varsity Private Limited	-	27.47
G. Reimbursement of Expenses		
Directors		
a) Rajiv Shukla	166.09	816.14
b) Rekha Shukla	-	600.00
H. Investment in subsidiary entities		
a) Globtier USA LLC:USD 80,000 (previous year USD 990)	7,337.60	85.00
b) Globtier UK Limited:GBP1 (previous year Nil)	0.13	-
I. Purchase of Investments		
a) Rajiv Shukla (3,200 equity shares of face value Rs. 10/- each)	-	3,536.00
b) Rekha Shukla (4,900 equity shares of face value Rs. 10/- each)	-	5,414.50
J. Purchase of Immoveable Assets		
a) Rekha Shukla	24,000.00	-
K. Adjustment of Capital Advance		
a) Rekha Shukla	20,000.00	-
L. Compensation to Key Managerial Personnel		
a) Sandeep Gupta	1,200.00	450.00
b) Vani Aggarwal	196.99	162.50
c) Shivani Gupta	139.96	-
M. Compensation to relatives		
a) Sanskriti Shukla	1,116.66	-

C. Balance Outstanding at Year/Period End

Particulars	As of March 31, 2026	As of March 31, 2025
A. Unsecured borrowings receivables subsidiary entity / entity having common control		
a) Botgo Technologies Private Limited	21,250.00	4,200.00
B. Capital advance Directors		
a) Rekha Shukla	-	20,000.00

All amounts in INR Thousands, unless otherwise stated

29. **Based on the information available, as identified by the management, there are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006, are given below as per the books of accounts:**

Particulars	As of March 31, 2026	As of March 31, 2025
(i) Principal amount and Interest due thereon remaining unpaid to any supplier as on	10,341.99	29,112.11
(ii) Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
(iii) The amount of interest due and payable for the year of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
(iv) The amount of interest accrued and remaining unpaid during the accounting year.	-	-
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for disallowance as a deductible expenditure under section 23 of this Act.	-	-

30. Earnings Per Share

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Profit for the year	**13,351.81**	**60,362.13**
Total no. of equity shares at the beginning of the year	11,310,000	3,770,000
Add: Issue of bonus shares during the year	-	7,540,000
Add: Initial public offering- fresh issue of equity shares	3,811,200	-
Total no. of equity shares at the end of the year	**15,121,200**	**11,310,000**
Weighted average no. of shares	**13,513,187**	**11,310,000**
Basic earnings per share (Rs.)	0.99	5.34
Diluted earnings per share (Rs.)	0.99	5.34

31. Employee Benefits

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary. The disclosures as envisaged under the standard are as under:

Particulars	2025-26	2024-25
a. Reconciliation of opening and closing balances of the present value of defined benefit obligation		
(i) Obligation at the beginning of the year	10,437.44	8,286.75
(ii) Interest cost	730.62	600.79
(iii) Current service cost	1,797.51	2,002.36
(iv) Past service cost	1,817.67	
(v) Benefits paid	(3,458.47)	(538.49)
(vi) Actuarial (gain)/loss	177.00	86.04
(vii) Obligation at the end of the year	11,501.76	10,437.44
b. The amount to be recognised in Balance Sheet and statement of profit and loss		
(i) Present value of obligation at the end of the year	11,501.76	10,437.44
(ii) Fair value of plan assets at the end of the year		
(iii) Funded status	Non-Funded	Non-Funded
(iv) Net liability recognised in Balance Sheet	11,501.76	10,437.44
(v) Bifurcation of liability		
(va) Current liability	5,686.75	5,967.86
(vb) Non-current liability	5,815.01	4,469.58
c. Expenses recognised in statement of profit and loss		
(i) Current service cost	1,797.51	2,002.36
(ii) Interest cost	730.62	600.79
(iii) Past Service cost	1,817.67	
(iv) Expected return on plan assets		
(v) Actuarial (Gain)/loss	177.00	86.04
(vi) Expenses recognised in statement of profit and loss	4,522.79	2,689.18
d. Assumptions		
(i) Discount rate	7.50%	7.00%
(ii) Salary escalation	5.00%	5.00%
(iii) Rate of employee turnover		
(iii a) 18 to 30 years	72.00%	72.00%
(iii b) 30 to 45 years	62.00%	62.00%
(iii c) 45 to 60 years	67.00%	67.00%

32. Income in Foreign Currency (on an Accrual Basis)

Particulars	Currency	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025	
		Forex*	INR Equivalent	Forex*	INR Equivalent
Sales of Services	USD	39,840	3,570.44	156,649	13,102.27
Total			**3,570.44**		**13,102.27**

33. Expenditure in Foreign Currency (on an Accrual Basis)

Particulars	Currency	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025	
		Forex*	INR Equivalent	Forex*	INR Equivalent
Software development and consulting expenses	USD	5,130	444.75	129,630	10,899.28
Total			**444.75**		**10,899.28**

* Amounts in foreign currencies are presented in absolute values.

34. Corporate Social Responsibility

Particulars	As of March 31, 2026	As of March 31, 2025
Gross amount required to be spent by the Company during the year*	1,181.00	820.00
Amount spent during the year on:		
(i) Construction / acquisition of the assets	-	-
(ii) On purpose other than (i) above	1,181.00	-
Total Expenditure on Corporate Social Responsibility	**1,181.00**	**-**

* Financial year 2024-25 was the first year of applicability of the Corporate Social Responsibility (CSR) provisions under Section 135 of the Companies Act, 2013. The CSR expenditure was incurred in accordance with the provisions of the Companies Act, 2013 and was approved by the Board of Directors. The Company transferred the unspent CSR amount to the PM CARES Fund, a fund specified under Schedule VII of the Companies Act, 2013, in compliance with the provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder.

Particulars	Paid in Cash	Yet to Be Paid in Cash	Total
For the year ended March 31, 2026			
(i) Construction/acquisition of the assets	-	-	-
(ii) On purpose other than (i) above	1,181.00	-	1,181.00
Total	**1,181.00**	**-**	**1,181.00**

Particulars	Paid in Cash	Yet to Be Paid in Cash	Total
For the year ended March 31, 2025			
(i) Construction/acquisition of the assets	-	-	-
(ii) On purpose other than (i) above	820.00	-	820.00
Total	**820.00**	**-**	**820.00**

35. Contingent Liabilities & Capital Commitments

A. There is no Contingent Liabilities during the year (Previous Year: Nil)

B. There is no Capital Commitment during the year (Previous Year: Nil)

36. Additional Regulatory Information:

36.01 Title Deeds of Immovable Property not held in the name of the Company

There are no Title Deeds of Immovable Property not held in the name of the Company.

36.02 Revaluation of Property, Plant and Equipment and Right-of-Use Assets

During the year, no revaluation of Property, Plant and Equipment and Right-of-Use Assets has been done by the Company.

36.03 Loans or Advances, Such As Loans to Specified Persons (Promoters, Directors, KMPs, Related Parties) That Are:

a. Repayable on Demand or b. Without specifying any terms or period of repayment

S.No.	Type of Borrower	As of March 31, 2026		As of March 31, 2025	
		Amount of Loans or Advances in the Nature of Loan Outstanding	Percentage of the Total Loans and Advances in the Nature of Loans	Amount of Loans or Advances in the Nature of Loan Outstanding	Percentage to the Total Loans and Advances in the Nature of Loans
1	Promoters	-	**0**	**0**	-
2	Directors	-	**0**	**0**	-
3	Key Management Personnel	-	**0**	**0**	-
4	Related parties	21,250.00	**0**	**4200**	-

There are no Loans or Advances which are granted to specified persons during the financial year.

36.04 Capital Work-in-Progress (CWIP)

The Company has no Capital Work-in-Progress As of the reporting date.

36.05 Intangible Assets Under Development

Ageing Schedule of Intangible Assets under development- as of March 31, 2026

Sl.No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Projects in progress-FinOps	50,637.43	-	-	-	50,637.43
(ii)	Projects temporarily suspended	-	-	-	-	-
	Total	**50,637.43**	**-**	**-**	**-**	**50,637.43**

36.06 Details of Benami Properties Held

No proceedings have been initiated or are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988, and the rules made thereunder.

36.07 Borrowings Secured Against Current Assets
The quarterly returns or statements of current assets filed by the Company with Banks or Financial Institutions are in agreement with the books of accounts.

36.08 Wilful Defaulter
The Company has not defaulted in repayment of any borrowings from the banks or financial institutions.

36.09 Relationship with Struck-off Companies
The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956, during the year.

36.10 Registration of Charges or Satisfaction With the Registrar of Companies (Roc)
Registration of charges or satisfaction with the Registrar of Companies (ROC)

36.11 Compliance With the Number of Layers of Companies
The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, read with the Companies (Restriction on number of layers) Rules, 2017, during the year.

36.12 The Following Ratios Are to Be Disclosed:

S.No.	Ratios	Numerator	Denominator	2025-26	2024-25	% Change in Ratio*	Explanation Provided for Any Change in Ratio by More than 25% in Current Year as Compared to Previous Year
1	Current ratio	Current assets	Current liabilities	4.20	1.39	202.70%	Change in ratio primarily due to repayment of borrowing.
2	Debt - equity ratio	Total liabilities (short term + long term loans)	Shareholders' fund	0.03	0.60	-94.33%	Change in ratio is on account of repayment of borrowings and increase in equity base due to issue of fresh shares and accumulated profits
3	Debt service coverage ratio	Earning available for debt service(EBT +depreciation +interest)	Current debt obligations (CFY total interest & principal) excluding short term	2.06	2.19	-6.18%	NA
4	Return on equity ratio	Net income (PAT)	Average shareholders fund	4.02%	34.89%	-88.48%	Change in ratio is primarily due to decrease in revenue vis a vis PAT.
5	Inventory turnover ratio	COGS	Average value of inventory	0.00	0.00	- NA	- NA
6	Trade receivables turnover ratio	Net credit sales	Average accounts receivables	2.44	3.40	-28.22%	Change in ratio is primarily due to decrease in revenue.
7	Trade payables turnover ratio	Net credit purchases	Average accounts payables	4.68	3.81	22.86%	NA
8	Net capital turnover ratio	Total revenue from operations	Average working capital***	3.14	7.86	-42.20%	Change in ratio due to higher working capital deployed to execute the projects and decrease in revenue from operations.
9	Net profit ratio	Profit After tax	Total revenue from operations	1.83%	6.41%	-71.47%	Change in ratio is primarily due to decrease in revenue
10	Return on capital employed	EBIT	Capital employed*	6.69%	28.96%	-76.89%	Change in ratio is primarily due to decrease in revenue
11	Return on investment	Net return on investment**	Cost of investment	6.57%	42.27%	-84.45%	Change in ratio is primarily due to decrease in revenue

** Capital Employed = Total Assets - Current Liabilities (excluding short-term borrowings).*
***Net Return on Investment = Final Value of Investment - Initial Value of Investment*
****Working Capital = Current Assets - Current Liabilities (excluding current maturities of Long Term Borrowings)*

36.13 Compliance With Approved Schemes of Arrangements
During the year, the Company had no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of account.

36.14 Utilisation of Borrowed Funds and Share Premium

During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

During the year, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

37. Based on the management evaluation of the events and transactions that have occurred after March 31,2026, the company is not aware of any transaction or events that would required recognition of disclosure in the financial statements.

38. Previous year's figures have been regrouped/reclassified wherever applicable.

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Sd/-
Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Sd/-
Rekha Shukla
Executive Director
DIN: 02656755

Sd/-
Sandeep Gupta
Chief Financial Officer

Sd/-
Shivani Gupta
Chief Compliance Officer & Company Secretary

PLACE: **NOIDA**
DATE: **11.05.2026**

Independent Auditor's Report on Consolidated Financial Statements

To the Members of

Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Globtier Infotech Limited ("the Holding Company"), its subsidiaries Botgo Technologies Private Limited ("The Indian Subsidiary Company"), Globtier USA LLC ("The Foreign Subsidiary Company") and Globtier UK Limited ("The Foreign Subsidiary Company") (together referred as "Group") which comprise the consolidated balance sheet as of 31st March 2026, and the consolidated statement of Profit and Loss then ended, the consolidated cash flow statement and consolidated notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, of their consolidated state of affairs of the Group as of 31st March, 2026, of consolidated profit, the consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Charted Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and other auditors' reports referred to in the "Other Matter" paragraph below are sufficient and appropriate to provide a basis for our opinion.

Information Other Than the Financial Statements and Auditors' Report Thereon

The holding Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the holding Company and its subsidiaries incorporated in India have an adequate internal financial controls system in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

e) Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the audit of the financial statements of such entities included in the consolidated financial statements, for which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

Other Matter

The standalone financial statements/financial information of Botgo Technologies Private Limited (Indian Subsidiary Company) included in the consolidated financial results, reflects total assets of INR 2,26,85,899/- and net assets of INR (1,73,187)/- as of March 31, 2026, total revenues of INR 24,14,588/- net loss after tax INR 75,96,361/- for the period April, 01 2025 to March 31, 2026 respectively and Cash Flows (net) INR (4,24,622)/- for the year ended March 31, 2026 as considered in the consolidated financial results. The consolidated financial statements also include total assets of INR 1,25,20,150/- and net assets of INR 1,11,18,689/- as of March 31, 2026, total revenues of INR 2,07,15,526 net profit after tax INR 32,90,490 for the period April 01, 2025 to March 31, 2026 as considered in the consolidated financial statements, in respect of Globtier USA LLC (a foreign subsidiary Company), total assets of INR 126/- and net assets of INR 126/- as of March 31, 2026, total revenues of INR Nil net loss after tax INR Nil for the period October 23, 2025 to March 31, 2026 as considered in the consolidated financial statements, in respect of Globtier UK Limited (a foreign subsidiary Company) whose financial statements/financial information have not been audited by us. The financial statements/financial information of these subsidiaries, have been audited by other auditors whose reports have been furnished to us by the Holding Company's management, and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of the subsidiary entity and our report in terms of sub-section (3) of Section 143 of the Act including report on Other Information insofar as it relates to the aforesaid subsidiary, is based on the reports of the other auditors and the procedures performed by us.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations that, to the best of our knowledge and belief, were necessary for our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statement have been kept by the Company so far as it appears from our examination of those books.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) Based on the written representations received from the directors of the Group as on 31st March, 2026, taken on record by the Board of Directors of the respective companies, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure A."

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The group does not have any pending litigations which would impact its financial position.

ii) The group did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.

iii) There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company

iv) a) The management of the Holding Company whose financial statements have been audited under the act, has represented to us that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

b) The management of the Holding Company has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub-clause (a) and (b) contain any material misstatement.

v) The Company has neither declared nor paid any dividends during the year.

vi) With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

vii) With respect to the matter to be included under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, in our opinion and based on the information and explanations given to us, the Holding Company and its Indian subsidiaries has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

The audit trail has been preserved by the Company as per the statutory requirements for record retention.

UDIN: 26539219EYATIT8830

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

CIN: L72900UP2012PLC142156

Consolidated Balance Sheet As of March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Particulars	Note No	As of March 31, 2026	As of March 31, 2025
I. Equity and liabilities			
1. Shareholder's funds			
(a) Share capital	2	151,212.00	113,100.00
(b) Reserves and surplus	3	305,366.45	88,039.82
(c) Minority interest		274.83	1,709.89
Total equity		**456,853.28**	**202,849.71**
2. Non-current liabilities			
(a) Long-term borrowings	4	7,921.28	14,305.75
(b) Long-term provisions	5	6,116.22	4,745.19
Total non-current liabilities		**14,037.49**	**19,050.94**
3. Current liabilities			
(a) Short-term borrowings	6	7,803.69	107,795.14
(b) Trade payables	7		
Total outstanding dues of Micro enterprises and small enterprises		9,359.69	28,676.90
Total outstanding dues of creditors other than micro enterprises & small enterprises		19,695.85	73,028.19
(c) Other current liabilities	8	47,384.30	76,345.95
(d) Short-term provisions	9	17,293.56	31,558.82
Total current liabilities		**101,537.09**	**317,405.00**
Total equity and liabilities		**572,427.86**	**539,305.65**
II. Assets			
1. Non-current assets			
(a) Property, plant & equipment and intangible assets			
(i) Property, plant & equipment	10	35,798.54	33,915.36
(ii) Other intangible assets	11	20,865.99	31,632.21
(iii) Intangible assets under development	12	71,622.08	12,065.52
(iv) Goodwill on consolidation		1,199.29	1,199.29
(b) Non-current investments	13	26,099.90	-
(c) Deferred tax assets (net)	14	8,639.77	5,699.25
(d) Long-term loans and advances	15	-	20,000.00
(e) Other non-current assets	16	630.00	-
Total non-current assets		**164,855.58**	**104,511.64**
2. Current assets			
(a) Trade receivables	17	281,188.16	323,833.35
(b) Cash and bank balance	18	36,188.02	34,307.31
(c) Short-term loans and advances		-	-
(d) Other current assets	19	90,196.10	76,653.35
Total current assets		**407,572.28**	**434,794.01**
Total ass		**572,427.86**	**539,305.65**

Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements.	2-37		

As per our Report of even date attached

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Sd/-
Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Sd/-
Rekha Shukla
Executive Director
DIN: 02656755

Sd/-
Sandeep Gupta
Chief Financial Officer

Sd/-
Shivani Gupta
Chief Compliance Officer & Company Secretary

PLACE: **NOIDA**
DATE: **11.05.2026**

Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

CIN: L72900UP2012PLC142156

Consolidated Statement of Profit and Loss for the Financial Year Ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Particulars	Note No.	As of March 31, 2026	As of March 31, 2025
I. Revenue from operations	21	753,592.51	943,895.90
II. Other Income	22	5,049.83	4,205.32
III. Total Income (I +II)		758,642.34	948,101.22
IV. Expenses:			
Cost of goods sold	23	1,512.98	-
Employee benefits expense	24	311,683.02	443,785.92
Finance costs	25	13,858.01	18,910.50
Depreciation and amortization expense	10,11	45,130.66	29,754.09
Other expenses	26	370,965.70	381,677.04
Total expenses (IV)		743,150.37	874,127.55
V. Profit/(Loss) before exceptional & extraordinary items and tax (III-IV)		15,491.97	73,973.67
VI. Exceptional items			
VII. Profit/(Loss) before extraordinary items and tax (V-VI)		15,491.97	73,973.67
VIII. Extraordinary items			
IX. Profit before Tax (VII-VIII)		15,491.97	73,973.67
X. Tax expense:	27		
Current tax		9,417.85	23,864.78
Income tax adjustments for earlier years		(31.29)	(3,052.97)
Deferred tax charge/(credit) (net)		(2,940.52)	(4,575.58)
XI. Profit/(Loss) for the period from continuing operations (IX-X)		9,045.93	57,737.44
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expenses of discontinuing operations			
XIV. Profit/(Loss) for the period from discontinuing operations (XII-XIII)			
XV. Profit/(Loss) for the period (XI+XIV)		9,045.93	57,737.44
XVI.Profit/(loss) for the year attributable to			
Owners of the Company		10,481.01	58,325.07
Minority interest		(1,435.08)	(587.62)
XVII. Earnings per equity share of Rs. 10/- each			
Basic	0	0.67	5.10
Diluted	0	0.67	5.10
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.	2-37		

As per our report of even date attached

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Sd/-
Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Sd/-
Rekha Shukla
Executive Director
DIN: 02656755

Sd/-
Sandeep Gupta
Chief Financial Officer

Sd/-
Shivani Gupta
Chief Compliance Officer & Company Secretary

PLACE: **NOIDA**
DATE: **11.05.2026**

Globtier Infotech Limited
(Formerly known as Globtier Infotech Private Limited)

CIN: L72900UP2012PLC142156

Consolidated Cash Flow Statement for the Financial Year Ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
A. Cash flow from operating activities		
Profit before tax as per profit & loss a/c	15,491.97	73,973.68
Adjusted for:		
a. Depreciation	45,130.66	29,754.09
b. Interest expenses & finance cost	13,858.01	18,910.50
c. Bad debt expenses	514.39	-
d. Initial public offering issue expenses	5,881.40	-
e. Foreign currency translation reserve	170.27	(0.28)
Operating profit before working capital changes	**81,046.71**	**122,637.99**
Adjusted for :		
a. Decrease/(increase) in trade receivable	42,130.80	(92,385.08)
b. Decrease/(increase) in long-term loans and advances	20,000.00	-
c. Decrease/(increase) in other non-current assets	(630.00)	124.12
d. Decrease/(increase) in short-term loans and advances	-	500.00
e. Decrease/(increase) in other assets	(15,073.27)	(1,770.38)
f. Increase/(decrease) in trade payables	(72,649.55)	28,011.28
g. Increase/(decrease) in short-term provisions	116.22	2,508.35
h. Increase/(decrease) in long-term provisions	1,371.03	1,294.13
i. Increase/(decrease) in other current liabilities	(28,961.65)	10,283.39
Cash generated from operations		
Net income tax (paid)/refund	(22,237.53)	1,040.40
Net cash generated/(used) from operating activities (A)	**5,112.74**	**72,244.19**
B. Cash flow from investing activities		
a. (Purchase) sale of fixed assets, including capital advance	(95,804.17)	(34,427.77)
b. Investment in immovable assets	(26,099.90)	-
c. Consideration paid on acquisition of subsidiaries (net of cash and cash equivalents acquired on acquisition of subsidiaries)	-	(6,014.08)
Net cash generated/(used) from investing activities (B)	**(121,904.07)**	**(40,441.85)**
C. Cash flow from financing activities		
a. Proceeds from fresh issue of equity shares	38,112.00	-
b. Proceeds from securities premium	236,294.40	-
c. Initial public offering issue expenses	(35,500.43)	-
d. Interest & finance cost	(13,858.01)	(18,910.50)
e. (Repayments)/proceeds of long term borrowings	(6,384.47)	(1,136.84)
f. (Repayments)/proceeds of short term borrowings	(99,991.44)	(2,776.53)
Net cash generated/(used) from financing activities (C)	**118,672.04**	**(22,823.87)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**1,880.71**	**8,978.47**
Cash and cash equivalents at the beginning of the year	**34,307.31**	**25,328.84**
Cash and cash equivalents at the end of the year	**36,188.02**	**34,307.31**

Notes:

1. Components of Cash and Cash Equivalents

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Cash in hand	316.34	421.71
Balance with bank (in current accounts)	35,871.68	33,885.60
Total	36,188.02	34,307.31

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement' (revised). Previous year's figures have been regrouped/rearranged/recasted wherever necessary to make them comparable with those of the current year.

3. Cash and cash equivalents represent cash, bank balances and term deposits with an original maturity of less than 3 months and interest accrued thereon. Refer to Note 18 for components of cash and cash equivalents.

4. The above statement should be read with the significant accounting policies and notes on financial statements.

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Sd/-
Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Sd/-
Rekha Shukla
Executive Director
DIN: 02656755

Sd/-
Sandeep Gupta
Chief Financial Officer

Sd/-
Shivani Gupta
Chief Compliance Officer & Company Secretary

PLACE: **NOIDA**
DATE: **11.05.2026**

Consolidated Statement of Changes in Equity for the Financial Year Ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Minority Interest	Total Equity
Balance as of 1st April 2025	113,100.00	-	88,039.82	-	1,709.89	202,849.71
Changes in accounting policy	-	-	-	-		-
Restated balance	113,100.00	-	88,039.82	-	1,709.89	202,849.71
Changes in equity for the year 2025-26						
Fresh issue of equity shares	38,112.00					38,112.00
Issue of bonus shares	-	-	-	-		-
Share premium	-	236,294.40	-	-		236,294.40
Dividends	-	-	-	-		-
Adjustment of share issue expenses		(29,619.03)	-	-		(29,619.03)
Income for the year	-	-	10,651.26	-	(1,435.06)	9,216.20
Revaluation gain	-	-	-	-		-
Balance as of 31st March 2025	151,212.00	206,675.37	98,691.08	-	274.83	456,853.28

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Sd/-
Rajiv Shukla
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Sandeep Gupta
Chief Financial Officer

Sd/-
Shivani Gupta
Chief Compliance Officer & Company Secretary

PLACE: **NOIDA**
DATE: **11.05.2026**

Notes Forming Part of the Consolidated Financial Statements

All amounts in INR Thousands, unless otherwise stated

1.01 Corporate Information

Globtier Infotech Limited ('the Company') is a Company limited by shares domiciled in India, with its registered office situated at B-67, 3rd Floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301. The Company has been incorporated under the Companies Act, 1956 (substituted by the Companies Act, 2013) on 31 March 2012 (L72900UP2012PLC142156). The Company is primarily engaged in the business of Software Development and Information Technology Business. During the financial year 2024-25, the Company was converted into a public limited Company with effect from 18th September 2024. The equity shares of the Company were subsequently listed on BSE Limited on 02nd September, 2025 under scrip code: 544494. The International Securities Identification Number (ISIN) allotted to the Company's equity shares is INE12P601017

Summary of Significant Accounting Policies

1.02 Basis of Consolidation

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. The list of subsidiaries of the Group along with their business profile:

Botgo Technologies Private Limited: The entity is incorporated in India under the Companies Act, 2013. Globtier Infotech holds 77.14% of the equity shares in the Company. Botgo Technologies Private Limited is engaged in the business of management consultancy of all types, providing information management and movement services, building advisory services of all types, installation, maintenance and supply services including providing associated hardware and software products.

Globtier USA LLC: The entity is a subsidiary (99.99% of share capital) of Globtier Infotech Limited, which was incorporated in the USA (A Delaware Limited Liability Company) having EIN 36-5078713 and engaged in the business of Software Development and Information Technology.

Globtier UK Limited: The entity is a subsidiary (100% of share capital) of Globtier Infotech Limited, which was incorporated in the United Kingdom (Private Company limited by shares) having Company number 16805149 and engaged in the business of Information Technology consulting activities.

1.03 Principles of Consolidation

The consolidated financial statements of the Company and its subsidiary Company are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard (AS) 21 - on "Consolidated Financial Statements"

In the case of a foreign subsidiary, being non-integral foreign operations, revenue items are consolidated at the yearly average closing rate prevailing at the end of year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the "foreign currency translation reserve" till the disposal of the net investment.

The difference between the cost of investment in the subsidiaries and the net assets at the time of acquisition of shares in the subsidiaries is recognised in the consolidated financial statements as Goodwill or Capital Reserve, as the case may be.

The difference between the proceeds from the disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as of the date of disposal is recognized in the consolidated Statement of Profit and Loss, being the profit or loss on disposal of investment in subsidiary.

As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

1.04 Compliance with Accounting Standards

These Consolidated Financial Statements have been prepared under the historical cost convention on an accrual basis of accounting and on going concern assumption unless otherwise stated, and in accordance with the generally accepted accounting principles and accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable.

1.05 Presentation of Financial Statements

The Consolidated Balance Sheet and the Consolidated Statement of Profit and Loss are prepared and presented in the format prescribed in Division I of Schedule III to the Act. The Consolidated Statement of Cash Flows has been prepared and presented as per the requirements of AS 3, Statement of Cash Flows. The disclosure requirements with respect to items in the Consolidated Balance Sheet and Consolidated Statement of Profit and Loss, as prescribed in Schedule III to the Act, are presented by way of notes forming part of the Consolidated financial statements along with the other notes required to be disclosed under the notified Accounting Standards.

1.06 Functional Currency

These Consolidated Financial Statements are presented in Indian Rupees in Thousands rounded off to two decimal places as permitted by Schedule III to the Act. Per share data are presented in Indian Rupees in two decimals places.

1.07 Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Although these estimates are based upon Management's best knowledge of current events, plans and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.08 Property Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its Intended use

a. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the consolidated statement of profit and loss during the period in which they are incurred.
b. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

1.09 Intangible Assets

Intangible assets are carried at historical cost less accumulated amortization and impairment loss, if any. The cost of intangible assets comprises its purchase price, including any directly attributable/allocable expenditure. Subsequent expenditure on an intangible asset after its purchase/completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.10 Depreciation/Amortization

Depreciation amount for an asset is the cost of the asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant and equipment is provided on the written-down value method over the useful life as prescribed under Part C of Schedule-II of the Companies Act, 2013, which is also estimated by the management of the Company to be the estimated useful life of the asset. Depreciation for assets purchased/sold during the year is proportionally charged.

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

The Company estimates the useful life for property, plant and equipment and intangible assets as under:-

Description of Asset	Useful Life
Electrical equipment	10 years
Office equipment	5 years
Computers and data processing units	
(i) Servers and networks	6 years
(ii) End user devices, such as, desktops, laptops, etc	3 years
Furniture and fitting	10 years
Motor vehicles	
(i) Motor cars	8 years

(ii) Motor cycles, scooters and other mopeds	10 years
Software (intangible assets)	Individual estimated useful life

1.11 Intangible Assets Under Development

Projects under which assets are not ready for their intended use and other capital work-in- progress are carried at cost, comprising direct cost, attributable interest and related incidental expenses, if any.

1.12 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

1.13 Investments

Non-Current Investment
Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment
Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

1.14 Revenue Recognition

Revenue Recognition for services rendered; 1.11 Other Income 1.12 Employee benefit Relevant extracts from the Accounting Standard - 9 relating to revenue recognition in the case of rendering of services have been enumerated below:

Revenue Recognition for service rendered;

Revenue from service transactions is usually recognized as the service is performed, either by the proportionate completion method or by the completed service contract method.

1. **Proportionate completion method –** Performance consists of the execution of more than one act. Revenue is recognized proportionately by reference to the performance of each act. The revenue recognized under this method would be determined on the basis of contract value, associated costs, number of acts or other suitable basis. For practical purposes, when services are provided by an indeterminate number of acts over a specific period of time, revenue is recognized on a straight line basis over the specific period unless there is evidence that some other method better represents the pattern of performance.

2. **Completed service contract method -** Performance consists of the execution of a single act. Alternatively, services are performed in more than a single act, and the services yet to be performed are so significant in relation to the transaction taken as a whole that performance cannot be deemed to have been completed until the execution of those acts. The completed service contract method is relevant to these patterns of performance, and accordingly revenue is recognized when the sole or final act takes place, and the service becomes chargeable.

1.15 Other Income

Other income mainly comprises interest income on bank and other deposits, profit on sale of property, plant and equipment. Interest income is recognised in time proportionate basis.

1.16 Employee Benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans, and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds. Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

1.17 Taxes on Income

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred income taxes reflect the impact of current-year timing differences between taxable income and accounting income for the year and the reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.18 Preliminary Expenditure

Preliminary Expenditures are amortized fully in the year in which they are incurred.

1.19 Cash and Bank Balances

Cash and Bank Balances in the balance sheet comprise cash in hand, cash at bank and cash available at site imprest account.

1.20 Current and Non-Current classification

The Company presents assets and liabilities in the balance sheet on current/non-current classification

(i) An asset is treated as current where it is
-Expected to be released or intended to be sold or consumed in the normal operating cycle
-Held primarily for trading
-Expected to be realized within twelve months after the reporting period or
-Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

(ii) A liability is treated as current where it is

-Expected to be settled in normal operating cycle
-Held primarily for the purpose of trading
-Due to be settled within twelve months after the reporting period
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period All other liabilities are classified as non-current

(iii) Deferred Tax assets/liabilities are classified as non-current assets/liabilities

The operating cycle is the time between the acquisition of assets for processing and their realization/settlement in cash and cash equivalents. The companies have identified twelve months as their operating cycle for classification of their current assets and liabilities.

1.21 Foreign Currency Transactions

Foreign exchange transactions during the year are recorded at the exchange rate prevailing on the date of transaction. Gains or losses arising out of fluctuations in exchange rate between transaction date and settlement date are recognized in the Statement of Profit and Loss.

Monetary assets and liabilities are translated at the exchange rate prevailing at the year end and the resultant gain/ loss is recognized in the Statement of profit and Loss.

1.22 Leases:

Where the Company is lessee

Operating leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss in the year in which payments occurred.

1.23 Borrowings Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. (b) Other Borrowing costs are recognized as an expense in the period in which they are incurred.

1.24 Events Occurring After the Date of Balance Sheet

Material events occurring after the date of balance sheet are taken into cognizance.

1.25 Provisions and Contingent Liabilities

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provisions or disclosure is made.

1.26 Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders are the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Notes Forming Part of the Consolidated Financial Statements
All amounts in INR Thousands, unless otherwise stated

2 Share Capital

Particulars	As of March 31, 2026	As of March 31, 2025
Authorised share		
No. of equity share of Rs. 10/- each	16,000,000.00	16,000,000.00
Authorised share	160,000.00	160,000.00
Issued, subscribed & fully paid-up		
No. of equity share of Rs. 10/- each	15,121,200.00	11,310,000.00
Issued, subscribed & fully paid-up	151,212.00	113,100.00

Note: The Company has one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividends.

In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the residual assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company has not issued any securities during the year with the right/option to convert the same into equity shares at a later date, and also the Company has not reserved any shares for issue under options and contracts/commitments for sale of shares/disinvestment.

The Company declares and pays dividends in Indian Rupees. The shares issued carry equal rights to the dividend declared by the Company, except for proportionate dividend on shares allotted during the year and no restrictions are attached to any specific shareholder

During the year ended March 31,2026, no dividend has been declared/proposed by Board of Directors (March 31,2025: Rs. Nil)

2.1 Reconciliation of No. of Shares Outstanding at the End of the Year

(No. of Equity Shares)

Particulars	As of March 31, 2026	As of March 31, 2025
Shares outstanding at the beginning of the year	11,310,000	3,770,000
Shares issued during the year	3,811,200	-
Right share issued during the year	-	-
Bonus share issued during the year	-	7,540,000
Share outstanding at the end of the year	15,121,200	11,310,000

2.2 Details of Shareholders Holding More Than 5% of the Aggregate Shares in the Company

Name of Shareholders	As of March 31, 2026	As of March 31, 2025
Rekha Shukla		
No. of shares	10,014,200.00	10,515,000.00
% of holding	66.23%	92.97%
Rajiv Shukla		
No. of shares	780,000.00	780,000.00
% of holding	5.16%	6.90%

2.3 Details of the Shareholding Pattern of the Promoters at the Period/Year End As Follows

Name of the Promoters	As of March 31, 2026		As of March 31, 2025		
	No. of shares	% of holding	No. of shares	% of holding	% Change during the year
Rekha Shukla	10,014,200.00	66.23%	10,515,000.00	92.97%	-26.74%
Rajiv Shukla	780,000.00	5.16%	780,000.00	6.90%	-1.74%

2.4 Authorised share capital of the Company has been increased from 50,00,000 equity shares of INR 10 each to 1,60,00,000 equity shares of INR 10 each as approved by members at the extra ordinary general meeting held on July 9, 2024.

2.5 Changes in Share Capital

FY 2025-26: Pursuant to the approval of the Board of Directors at their meeting dated 14th May, 2025, the Company completed its Initial Public Offering (IPO) of 43,12,000 equity shares of face value of INR 10 each at an issue price of INR 72 per share, comprising a fresh issue of 38,11,200 shares and an offer for sale of 5,00,800 shares by selling shareholder. Pursuant to the IPO, the equity shares of the Company were listed on the SME platform of BSE Limited (BSE) on 2nd September, 2025.

FY 2024-25: Pursuant to the approval of Board of Directors at their meeting dated 14th Oct, 2024 and a resolution passed by the members at the extra ordinary general meeting held on 4th November, 2024, the members accorded their consent and on 20th Nov, 2024, the Company issued 75,40,000 Bonus shares to the existing eligible shareholders in the ratio of 2:1 held by them on the record date of 4th November, 2024. The bonus equity shares were issued on 20th November, 2024 by capitalising the sum of INR 7,54,00,000 from and out of free reserves of the Company

2.6 Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: 1,12,37,500 (March 31,2025: 1,12,37,500)

2.7 Call Unpaid: Nil (March 31,2025: Nil) : Forfeited Shares: Nil (March 31,2025: Nil)

3. Reserve & Surplus

Particulars	As of March 31, 2026	As of March 31, 2025
Securities premium account		
Balance as per last financial statement	-	-
Add: Additions during the year	236,294.40	-
Less: Amount utilised for share issue expenses	(29,619.03)	-
Total	**206,675.37**	**-**
Statement of profit & loss		
Opening balance	88,039.82	105,115.03
Add: Profit for the period/year	10,481.01	58,325.07
Add: Foreign currency translation reserve	170.25	(0.28)
Total	**103,428.97**	**163,439.82**
Less: Utilised for bonus issue	-	(75,400.00)
Less: Other adjustment	-	-
Balance as of the end of the period/year	**305,366.45**	**88,039.82**

3.1 FY 2025-26: The Company incurred INR 355.00 lacs as IPO related expenses, out of which INR 296.19 lacs were adjusted against the securities premium.

FY 2024-25: Pursuant to a resolution passed by the members at the extraordinary general meeting held on 4th November, 2024, the members accorded their consent and on 20th Nov, 2024, the Company issued 75,40,000 Bonus shares to the existing eligible shareholders in the ratio of 2:1 held by them on the record date of 4th November, 2024. The bonus equity shares were issued on 20th November, 2024 by capitalising the sum of INR 7,54,00,000 from and out of free reserves of the Company.

4. Long-Term Borrowings

Particulars	As of March 31, 2026	As of March 31, 2025
Secured loans		
From banks & financial institutions:		
Vehicle loans	2,247.24	4,359.64
Current maturities of long-term borrowings (refer note no. 6)	761.56	1,675.11
	1,485.68	**2,684.53**

Unsecured Loans		
From banks & financial institutions		
Business loan	12,421.22	30,360.79
Less: Current maturities of long term borrowings (refer note no. 6)	5,985.62	18,739.56
Total	**6,435.60**	**11,621.22**

5. Long-Term Provision

Particulars	As of March 31, 2026	As of March 31, 2025
Provision for gratuity*	6,116.22	4,745.19
Total	**6.116.22**	**4,745.19**

** Refer to Note No. 31, employee benefit expense, for detailed disclosure.*

6. Short-Term Borrowings

Particulars	As of March 31, 2026	As of March 31, 2025
Secured loans		
From banks & financial institutions:		
Vehicle loans	761.56	1,675.11
Bills discounting	-	2,760.54
Cash credit facility	1,056.51	54,287.48
Unsecured loans		
From banks & financial institutions		
Business loan	5,985.62	18,739.56
Overdraft facility	-	30,332.44
Total	**7,803.69**	**107,795.13**

Refer Note 4(a) : Schedule of borrowings for detailed disclosure.

7. Trade Payables

Particulars	As of March 31, 2026	As of March 31, 2025
Trade Payables for Goods		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Trade Payables for Services		
(i) Total outstanding dues of micro enterprises and small enterprises	9,359.69	28,676.90
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	19,695.85	73,028.19
Total	**29,055.54**	**101,705.09**

7.1 Ageing Analysis of Trade Payables as on March 31, 2026

Particulars	Outstanding for Following Period From Due Date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	4,115.33	5,244.36	-	-	9,359.69
(ii) Others	17,716.67	1,979.19	-	-	19,695.86
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**21,832.00**	**7,223.55**	**-**	**-**	**29,055.55**

7.2 Ageing Analysis of Trade Payables as on March 31, 2025

Particulars	Outstanding for Following Period From Due Date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 year	
(i) MSME	28,322.34	354.56	-	-	28,676.90
(ii) Others	70,661.88	2,366.31	-	-	73,028.19
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**98,984.22**	**2,720.87**	**-**	**-**	**101,705.09**

8. Other Current Liabilities

Particulars	As of March 31, 2026	As of March 31, 2025
Statutory dues payable	12,948.69	35,371.75
Salary payables	30,636.33	36,006.04
Other expenses payable	3,561.57	4,968.16
Interest on loan payable	17.88	-
Advances from customer	219.83	-
Total	**47,384.30**	**76,345.95**

9. Short-Term Provisions

Particulars	As of March 31, 2026	As of March 31, 2025
Provision for income tax	9,483.30	23,864.78
Provision for gratuity*	5,687.75	5,968.82
Provision for interest under MSMED Act	1,417.51	435.21
Provision for audit fees	705.00	470.00
Provision for expenditure towards corporate social responsibility	-	820.00
Total	**17,293.56**	**31,558.82**

** Refer to Note No. 31, employee benefit expense, for detailed disclosure.*

Note: 4(a) Schedule of Borrowings
All amounts in INR Thousands, unless otherwise stated

Name of Lender	Purpose	Repayment Schedule	EMI Amount	Rate of Interest	As of March 31, 2026			As of March 31, 2025		
					Short-Term	Long -Term	Total	Short-Term	Long-Term	Total
HDFC Bank*	Cash Credit Facility	On demand		9.02%	1,056.51		1,056.51	54,287.48	-	54,287.48
Cash Credit Facility-Total					**1,056.51**	**-**	**1,056.51**	**54,287.48**	**-**	**54,287.48**
HDFC Bank*	Bills Discounting Facility	On demand		9.02%	-		-	2,760.54	-	2,760.54
Bills Discounting Facility-Total					**-**	**-**	**-**	**2,760.54**	**-**	**2,760.54**
HDFC Bank Limited	Vehicle loans	60 Installments	16,336	8.30%	179.90	95.69	275.59	165.62	275.59	441.21
HDFC Bank Limited	Vehicle loans	60 Installments	101,080	7.70%	-		-	593.09	-	593.09
HDFC Bank Limited	Vehicle loans	60 Installments	24,046	7.50%	141.17		141.17	266.99	141.17	408.16
HDFC Bank Limited	Vehicle loans	60 Installments	49,084	9.10%	440.49	1,389.99	1,830.48	402.31	1,830.48	2,232.80
Kotak Mahindra Prime Ltd	Vehicle loans	60 Installments	24,701	8.50%	-		-	247.10	437.28	684.38
Vehicle loans-Total					**761.56**	**1,485.68**	**2,247.24**	**1,675.11**	**2,684.52**	**4,359.64**
Fedbank Financial Service Limited	Business Loan	36 Installments	105,471	16.00%	-		-	408.19	-	408.19
Fullerton India Credit Company	Business Loan	25 Installments	244,816	16.00%	-		-	1,176.59	-	1,176.59
Godrej Finance Limited	Business Loan	24 Installments	250,932	16.50%	-		-	2,611.83	970.15	3,581.99
HDFC Bank Limited	Business Loan	36 Installments	173,095	13.51%	-		-	673.32	-	673.32
HDFC Bank Limited	Business Loan	48 Installments	23035/1053	14.00%	-		-	-	-	-
ICICI Bank Limited	Business Loan	36 Installments	345,941	15.00%	-		-	3,647.00	1,341.54	4,988.54
IDFC First Bank	Business Loan	36 Installments	173,327	15.00%	-		-	672.16	-	672.16
IndusInd Bank	Business Loan	36 Installments	174,553	15.50%	-		-	-	-	-
Kisetsu Saison Finance India Private Lin	Business Loan	36 Installments	210,943	16.00%	-		-	1,831.76	3,355.93	5,187.69
Poonawalla Fincorp Ltd.	Business Loan	36 Installments	175,655	15.50%	-		-	845.23	-	845.23
Shriram Finance Ltd	Business Loan	24 Installments	244,328	16.00%	-		-	945.40	-	945.40
Standard Chartered Bank	Business Loan	36 Installments	261,831	15.50%	-		-	2,755.86	963.15	3,719.01
Kotak Mahindra	Business Loan	36 Installments	344,210	16.50%	-		-	3,172.24	4,990.45	8,162.69
Deutsche Bank Limited	Business Loan	36 Installments		17.00%	-		-	-	-	-
Yes Bank Ltd	Business Loan	36 Installments		15.50%	-		-	-	-	-
Yes Bank Ltd	Business Loan	36 Installments	7,500	14.75%	2,422.28	3,313.45	5,735.73			
Mizuho Capsave Finance Private Limite	Business Loan	12 Installments	7,500	14.50%	1,250.00	-	1,250.00			
IDFC First Bank Limited	Business Loan	36 Installments	7,140	14.00%	2,313.35	3,122.15	5,435.50			
Business Loans-Total					**5,985.62**	**6,435.60**	**12,421.22**	**18,739.56**	**11,621.22**	**30,360.79**
Aditya Birla	Dropline Facility	36 Installments	351,571	16.00%	-		-	81.92	-	81.92
Bajaj Finance Limited	Dropline Facility	36 Installments		17.50%	-		-			
Bajaj Finance Limited	Dropline Facility	84 Installments		16.00%	-		-	7,500.10	-	7,500.10
Chola Mandalam	Dropline Facility	36 Installments	124,801	17.00%	-		-	114.02	-	114.02
L&T Finance Limited	Dropline Facility	36 Installments		16.50%	-		-	-	-	-
L&T Finance Limited	Dropline Facility	36 Installments		16.00%	-		-	4,327.31	-	4,327.31
OXYZO Financial Services Limited	Dropline Facility	24 Installments		16.00%	-		-	10,059.09	-	10,059.09
Tata Capital Limited	Dropline Facility	36 Installments		14.50%	-		-	8,250.00	-	8,250.00
Dropline Facility-Total					**-**	**-**	**-**	**30,332.44**	**-**	**30,332.44**
Grand Total					**7,803.69**	**7,921.28**	**15,724.97**	**107,795.14**	**14,305.75**	**122,100.89**

10. Property, Plant and Equipment

Assets	Gross Block As of April 01, 2025	Additions During the Year	Disposals During the Year	Gross Block As of March 31, 2026	Accumulated Depreciation As of April 01, 2025	Depreciation During the Year	Disposals During the Year	Accumulated Depreciation As of March 31, 2026	Net Block As of March 31, 2026	Net Block As of March 31, 2025
Vehicles	12,789.34	114.52	-	12,903.86	7,167.16	1,931.58	-	9,098.74	3,805.12	5,622.18
Office Equipment	12,545.57	2,584.39	-	15,129.96	10,968.78	3,709.65	-	14,678.42	451.54	1,576.80
Furniture & Fixture	3,508.20	-	-	3,508.20	1,857.91	421.78	-	2,279.69	1,228.51	1,650.29
Computers and Laptops	33,586.38	33,548.71	-	67,135.09	15,978.72	27,687.53	-	43,666.25	23,468.83	17,607.66
Electrical Equipment	8,250.87	-	-	8,250.87	792.43	613.89	-	1,406.32	6,844.55	7,458.43
Total	70,680.36	36,247.61	-	106,927.97	36,765.00	34,364.43	-	71,129.43	35,798.54	33,915.36

Assets	Gross Block As of April 01, 2024	Additions During the year	Disposals During the year	Gross Block As of March 31, 2025	Accumulated Depreciation As of April 01, 2024	Depreciation During the year	Disposals During the year	Accumulated Depreciation As of March 31, 2025	Net Block As of March 31, 2025	Net Block As of March 31, 2024
Vehicles	10,010.37	2,778.97	-	12,789.34	4,936.99	2,230.17	-	7,167.16	5,622.18	5,073.38
Office Equipment	6,165.34	6,380.23	-	12,545.57	9,203.95	1,764.82	-	10,968.78	1,576.80	5,212.25
Furniture & Fixture	3,178.81	329.39	-	3,508.20	1,336.86	521.05	-	1,857.91	1,650.29	1,841.95
Computers and Laptops	13,486.88	20,099.50	-	33,586.38	10,616.55	5,362.17	-	15,978.72	17,607.66	2,870.33
Electrical Equipment	8,250.87	-	-	8,250.87	-	792.43	-	792.43	7,458.43	-
Total	41,092.28	29,588.08	-	70,680.36	26,094.36	10,670.64	-	36,765.00	33,915.36	14,997.91

11. Intangibles Assets

Assets	Gross Block As of April 01, 2025	Additions During the year	Disposals During the year	Gross Block As of March 31, 2026	Accumulated Depreciation As of April 01, 2025	Depreciation During the year	Disposals During the year	Accumulated Depreciation As of March 31, 2026	Net Block As of March 31, 2026	Net Block As of March 31, 2025
Software	73,452.72	-	-	73,452.72	41,820.51	10,766.23	-	52,586.74	20,865.99	31,632.21
Total	73,452.72	-	-	73,452.72	41,820.51	10,766.23	-	52,586.74	20,865.99	31,632.21

Assets	Gross Block As of April 01, 2024	Additions during the year	Disposals during the year	Gross Block As of March 31, 2025	Accumulated Depreciation As of April 01, 2024	Depreciation during the year	Disposals during the year	Accumulated Depreciation As of March 31, 2025	Net Block As of March 31, 2025	Net Block As of March 31,2024
Software	73,452.72	-	-	73,452.72	22,737.06	19,083.45	-	41,820.51	31,632.21	50,715.67
Total	**73,452.72**	**-**	**-**	**73,452.72**	**22,737.06**	**19,083.45**	**-**	**41,820.51**	**31,632.21**	**50,715.67**

* Due to change in management estimates (i.e. useful life of assets taken less now been in line with useful life as prescribed under Schedule II of Companies Act, 2013.
* Useful Life of certain fixed assets has been changed as per the revised estimates.
* Impact of such change in useful life does not have material impact on the financial results of the Company.

12. Intangibles Assets under Development

Assets	As of	Additions during the year	Transferred During the year	As of
	April 01, 2025			March 31, 2026
Software	12,065.52	59,556.56	-	71,622.08
Total	**12,065.52**	**59,556.56**	**-**	**71,622.08**

Assets	As of	Additions during the year	Transferred During the year	As of
	April 01, 2024			March 31, 2025
Software	2,541.18	9,524.34	-	12,065.52
Total	**2,541.18**	**9,524.34**	**-**	**12,065.52**

13. Non Current Investments

Particulars	As of March 31, 2026	As of March 31, 2025
Other Investments		
Investment in property		
Investment in immoveable assets*	26,099.90	-
Total	**26,099.90**	**-**

* Immovable property has been acquired from the Director, Ms. Rekha Shukla, vide transferred deed cum sale deed executed on 04th June 2025 in favour of Globtier Infotech Limited, against which capital advance of Rs. 200 lakhs had been given to Director Ms. Rekha Shukla for purchase of property vide agreement to sell dated 13th January, 2022

14. Deferred Tax Assets (Net)

Particulars	As of March 31, 2026	As of March 31, 2025
Opening balance	5,699.25	1,123.67
Add/(less): Assets/(liabilities) for the year	2,940.52	4,575.58
Total	**8,639.77**	**5,699.25**

15. Long-Term Loans and Advances

Particulars	As of March 31, 2026	As of March 31, 2025
Secured, considered good		
Capital advances*	-	20,000.00
Total	**-**	**20,000.00**

* Amount of capital advance was paid to Director Ms. Rekha Shukla for purchase of property vide agreement to sell dated 13th January, 2022. The title of the property has been transferred vide a transfer deed cum sale deed executed on 04th June 2025 in favour of Globtier Infotech Limited.

16. Other Non-Current Assets

Particulars	As of March 31, 2026	As of March 31, 2025
Prepaid expenses	180.00	-
Security deposits	450.00	-
Total	**630.00**	**-**

17. Trade Receivables

Particulars	As of March 31, 2026	As of March 31, 2025
Unsecured & considered good	275,643.04	322,753.95
Total	**275,643.04**	**322,753.95**

17.01 Ageing Schedule of Trade Receivables- As of March 31, 2026

Particulars	Outstanding for Following Periods From Due Date of Payment					Total
	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	241,736.09	24,395.67	15,056.40	-	-	**281,188.16**
(ii) Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

17.02 Ageing Schedule of Trade Receivable- As of March 31, 2025

Particulars	Outstanding for Following Periods From Due Date of Payment					Total
	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	323,833.35	-	-	-	-	**323,833.35**
(ii) Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

18. Cash and Bank Balance

Particulars	As of March 31, 2026	As of March 31, 2025
Cash and cash equivalents		
Cash in hand	316.34	421.71
Balance with bank (in current accounts)	35,871.68	33,885.60
Balance in overdraft account	-	-
	36,188.02	**34,307.31**
Other Bank Balance		
Balance in deposit accounts with original maturity of less than 3 months	-	-
Balance in deposit accounts with original maturity of more than 3 months and less than 12 months	382.75	124.54
Balance in deposits with original maturity of more than 12 months	-	-
	382.75	**124.54**
Less: Amount disclosed under other non-current assets	-	-
Less: Amount disclosed under other current assets	382.75	124.54
	-	**-**
Total	**36,188.02**	**34,307.31**

19. Other Current Assets

Particulars	As of March 31, 2026	As of March 31, 2025
Prepaid expenses	36,627.71	28,928.32
Deposits with bank (maturity less than 12 months)	382.75	124.54
Security deposits	3,231.44	3,057.75
Advance to employees	4,893.07	4,341.55
Advance to suppliers	11,804.08	701.87
Advance other-related party	-	-
Interest receivable	7.67	8.20
TDS recoverable from NBFCs	1,127.62	705.61
Balance with government authorities		
GST Input	1,590.04	6,803.04
Advance tax, including tax deducted at source	30,451.96	31,982.47
Total	**90,196.10**	**76,653.35**

20. Revenue From Operations

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Revenue from operations		
- Sales of services	752,012.51	943,895.90
- Sales of products	1,580.00	-
Total	**753,592.51**	**943,895.90**

Note: Revenue from operations break up

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Sales of services		
- Domestic	741,890.23	929,227.64
- Exports (includes exports to SEZs)	11,702.28	14,668.27
Total	**753,592.51**	**943,895.90**

21. Other Income

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Interest on IT refund	475.73	1,153.07
Misc. income	4,455.04	3,044.05
Interest on FDR	75.84	8.20
Forex difference	43.22	-
Total	**5,049.83**	**4,205.32**

22. Cost of Goods Sold

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Opening stock	-	-
Purchases	1,512.98	-
Closing stock	-	-
Total	**1,512.98**	**-**

23. Employees Benefit Expenses

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Directors remuneration	10,390.42	10,390.42
Directors sitting fee	255.00	-
Salaries, wages & bonus	283,508.87	413,929.78
Gratuity expenses*	4,548.42	2,965.76
Contribution to provident and other funds	11,409.58	13,888.97
Staff welfare expenses	1,570.73	2,610.99
Total	**311,683.02**	**443,785.92**

Government of India, vide notification dated November 21, 2025, notified the four Labour Codes, namely, the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020, thereby consolidating 29 erstwhile central labour legislations into a unified statutory framework. The Ministry of Labour and Employment has issued draft Central Rules along with FAQs to facilitate assessment of the consequential financial impact.

Based on an assessment of these Codes, the related draft Rules and FAQs, the Company restructured its employee compensation framework with effect from April 1, 2026. Considering the material, regulatory-driven, and non-recurring nature of the impact, and in line with relevant ICAI guidance, the incremental cost of Rs. 18.17 lakhs has been recognised under Employee Benefit Expenses for the year ended March 31, 2026. The Company continues to monitor the finalisation of the Central and State Rules, as well as any further clarifications issued by the Government, and will appropriately account for the impact of such developments as and when they arise.

24. Financial Changes

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Interest expenses		
-Interest on term loan	7,204.83	10,630.48
-Interest on other	1,787.34	3,175.18
-Interest on cash credit and overdraft	2,188.65	3,447.32
Bank and other charges	2,220.67	767.84
Processing charges	449.49	889.68
Total	**13,858.01**	**18,910.50**

25. Other Expenses

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Auditor remunerations	1,020.00	1,090.00
Business promotion and development expenses	5,278.30	305.35
Communication expenses	1,420.07	1,417.36
Donation expenses	-	21.00
Electricity expenses	842.36	860.53
Gain/loss on foreign exchange fluctuation	(178.15)	1,416.25
Insurance expenses	9,298.09	10,411.08
Manpower & employee backup expenses	11,143.25	39,216.72
Membership fees	1,997.39	221.32
Rates & taxes	592.79	1,722.10
Miscellaneous expenses	391.84	1,715.81
Office expenses	1,270.25	806.76
Repair and maintenance	1,402.88	517.06
Rent for premise, machines & equipment	11,708.83	11,274.58
Software development and consulting expenses	304,774.36	287,553.21
TDS on NBFC	-	1,402.64
Tour, travelling and conveyances expenses	12,426.64	20,905.29
Expenditure towards corporate social responsibility (refer note no. 34)	1,181.00	820.00
Initial public offer issue expenses	5,881.40	-
Bad debt expenses	514.39	-
Total	**370,965.70**	**381,677.04**

Note- Auditors remuneration includes:

Statutory audit fees	570.00	570.00
Tax audit fees	100.00	100.00
Other services	350.00	150.00
Certification fees	-	270.00
Total	**1020.00**	**1,090.00**

Note: Software development and consulting expenses break up

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Software development and consulting expenses		
- Domestic	290,506.03	276,653.92
- Imports	14,268.33	10,899.28
Total	**304,774.36**	**287,553.20**

26. Tax Expenses

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Current tax	9,417.85	23,864.78
Income tax adjustments for earlier years	(31.29)	(3,052.97)
Deferred tax charge/(benefit)	(2,934.07)	(4,505.97)

Notes Forming Part of the Consolidated Financial Statements

All amounts in INR Thousands, unless otherwise stated

27. Statement of Related Parties & Transactions

The Company has entered into following related party transactions for the periods covered under audit. Disclosures as required by Para 20 of Accounting Standard-AS 18"Related Parties" of the Companies (Accounting Standard) Rules, 2006

A.

Particulars	Details
Rajiv Shukla	Chairman and Managing Director(w.e.f July 22,2024)
Rekha Shukla	Executive Director(w.e.f November 04, 2024)
Rahul Shukla	Non Executive Director (w.e.f. 14.10.2024) & Relative of Rajiv Shukla and Rekha Shukla
Sanskriti Shukla	Head-Marketing & Communications & relative of Rajiv Shukla & Rekha Shukla (w.e.f. 08.01.2026)
Vani Aggarwal	Company Secretary (resigned w.e.f. 31.12.2025)
Shivani Gupta	Company Secretary (w.e.f. 08.01.2026)
Sandeep Gupta	Chief Financial Officer (w.e.f. 20.11.2024)
Virtue E Varsity Private Limited	Entity having common control
Botgo Technologies Private Limited	Subsidiary Company (w.e.f 31.10.2024)
Globtier USA, LLC	Subsidiary Company (w.e.f 09.08.2023)
Globtier UK Limited	Subsidiary Company (w.e.f 23.10.2025)

B. Transactions with Related Parties:

All amounts in INR Thousands, unless otherwise stated

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
A. Directors remunerations		
Directors		
a) Rekha Shukla	5,195.21	5,195.21
b) Rajiv Shukla	5,195.21	5,195.21
B. Directors sitting fee		
a) Rahul Shukla	85.00	-

C. Reimbursement of Expenses		
subsidiary entity / entity having common control		
a) Virtue E Varsity Private Limited	-	27.47
G. Reimbursement of Expenses		
Directors		
a) Rajiv Shukla	166.09	816.14
b) Rekha Shukla	-	600.00
J. Purchase of Immoveable Assets		
a) Rekha Shukla	24,000.00	-
K. Adjustment of Capital Advance		
a) Rekha Shukla	20,000.00	-
L. Compensation to Key Managerial Personnel		
a) Sandeep Gupta	1,200.00	450.00
b) Vani Aggarwal	196.99	162.50
c) Shivani Gupta	139.96	-
M. Compensation to relatives		
a) Sanskriti Shukla	1,116.66	-

C. Balance Outstanding at Year/Period End

Particulars	As of March 31, 2026	As of March 31, 2025
A. Unsecured borrowings receivables subsidiary entity/entity having common control		
a) Botgo Technologies Private Limited	-	-
B. Capital advance Directors		
a) Rekha Shukla	-	20,000.00

28. Based on the information available, as identified by the management, certain vendors have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of The Micro, Small and Medium Enterprises Development Act, 2006, are given below as per the books of accounts:

Particulars	As of March 31, 2026	As of March 31, 2025
(i) Principal amount and Interest due thereon remaining unpaid to any supplier as on	10,341.99	29,112.11
(ii) Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
(iii) The amount of interest due and payable for the year of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
(iv) The amount of interest accrued and remaining unpaid during the accounting year.	-	-
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for disallowance as a deductible expenditure under section 23 of this Act.	-	-

29. Earnings Per Share

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Profit for the year	**9045.93**	**57,737.44**
Total No. of equity shares at the beginning of the year	11,310,000	3,770,000
Add: Issue of bonus shares during the year	-	7,540,000
Add: Initial public offer- fresh issue of equity shares	3,811,200	-
Total no. of equity shares at the end of the year	**15,121,200**	**11,310,000**
Weighted average no. of shares	**13,513,187**	**11,310,000**
Basic earnings per share (Rs.)	0.67	5.10
Diluted earnings per share (Rs.)	0.67	5.10

Notes Forming Part of the Consolidated Financial Statement

All amounts in INR Thousands, unless otherwise stated

30. Employee Benefits

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary. The disclosures as envisaged under the standard are as under:

Particulars	2025-26	2024-25
a. Reconciliation of opening and closing balances of the present value of defined benefit obligation		
(i) Obligation at the beginning of the year	10,714.01	8,286.75
(ii) Interest cost	749.98	600.79
(iii) Current service cost	1,944.97	2,278.93
(iv) Past service cost	1,809.83	
(v) Benefits paid	(3,458.47)	(538.49)
(vi) Actuarial (gain)/loss	43.64	86.04
(vii) Obligation at the end of the year	11,803.96	10,714.01
b. The amount to be recognised in balance sheet and statement of profit and loss		
(i) Present value of obligation at the end of the year	11,803.96	10,714.01
(ii) Fair value of plan assets at the end of the year		
(iii) Funded status	Non-Funded	Non-Funded
(iv) Net liability recognised in balance sheet	11,803.96	10,714.01
(v) Bifurcation of liability		
(va) Current liability	5,687.75	5,968.82
(vb) Non-current liability	6,116.22	4,745.19
c. Expenses recognised in statement of profit and loss		
(i) Current service cost	1,944.97	2,278.93
(ii) Interest cost	749.98	600.79
(iii) Past service cost	1,809.83	
(iv) Expected return on plan assets		
(v) Actuarial (gain)/loss	43.64	86.04
(vi) Expenses recognised in statement of profit and loss	4,548.42	2,965.76
d. Assumptions		
(i) Discount rate	7.50%	7.00%
(ii) Salary escalation	5.00%	5.00%
(iii) Rate of employee turnover		
(iii a) 18 to 30 years	72.00%	72.00%
(iii b) 30 to 45 years	62.00%	62.00%
(iii c) 45 to 60 years	67.00%	67.00%

Notes forming part of the Consolidated Financial Statement

All amounts in INR Thousands, unless otherwise stated

31. Income in Foreign currency (on accrual basis)

Particulars	Currency	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025	
		Forex*	INR Equivalent	Forex*	INR Equivalent
Sales of services	USD	39,840	3,570.4	156,649	13,102.27
Sales of services	Euro	14,734	1,500.0	-	-
Total			**5,070.44**		**13,102.27**

Particulars	Currency	For the Year Ended March 31, 2025		For the Year Ended 31 March 2024	
		Forex*	INR Equivalent	Forex*	INR Equivalent
Sales of services	USD	156,649	13,102.27	613,369	50,121.50
Sales of services	Euro	-	-	-	-
Total			**13,102.27**		**50,121.50**

32. Expenditure in Foreign currency (on accrual basis)

Particulars	Currency	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025	
		Forex*	INR Equivalent	Forex*	INR Equivalent
Sales of services	USD	158,328	14,268.33	129,630	10,899.23
Total			**14,268.33**		**10,899.29**

Particulars	Currency	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025	
		Forex*	INR Equivalent	Forex*	INR Equivalent
Software development and consulting expenses	USD	129,630	10,899.28	323,133	26,775.19
Total			**444.75**		**10,899.28**

* Amounts in foreign currencies are presented in absolute values.

33. Corporate Social Responsibility

Particulars	As of March 31, 2026	As of March 31, 2025
Gross amount required to be spent by the Company during the year*	1,181.00	820.00
Amount spent during the year on:		
(i) Construction / acquisition of the assets	-	-
(ii) On purpose other than (i) above	1,181.00	-
Total Expenditure on Corporate Social Responsibility	**1,181.00**	**-**

** Financial year 2024-25 was the first year of applicability of the Corporate Social Responsibility (CSR) provisions under Section 135 of the Companies Act, 2013. The CSR expenditure was incurred in accordance with the provisions of the Companies Act, 2013 and was approved by the Board of Directors. The Company transferred the unspent CSR amount to the PM CARES Fund, a fund specified under Schedule VII of the Companies Act, 2013, in compliance with the provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder.*

Particulars	Paid in Cash	Yet to Paid in Cash	Total
For the year ended March 31,2026			
(i) Construction/acquisition of the assets	-	-	-
(ii) On purpose other than (i) above	1,181.00	-	1,181.00
Total	**1,181.00**	**-**	**1,181.00**

Particulars	Paid in Cash	Yet to Paid in Cash	Total
For the year ended March 31,2025			
(i) Construction/acquisition of the assets	-	-	-
(ii) On purpose other than (i) above	820.00	-	820.00
Total	**820.00**	**-**	**820.00**

34. Contingent Liabilities

Particulars	As of March 31, 2026	As of March 31, 2025
a. Estimated amount of contracts remaining to be executed and not provided for	-	-
b. Claims against the Company not acknowledged as debt	-	-
c. Bank guarantees	-	-
d. Outstanding tax demand with respect to any revenue authorities*	94.77	-

**Globtier USA LLC: There is an outstanding penalty amounting to USD 980.00 and interest thereon amounting to USD 21.27, aggregating to USD 1,001.27. The demand arises pursuant to a notice issued by IRS dated November 17, 2025 for the tax period ended October 31, 2024.*

Notes Forming Part of the Consolidated Financial Statement
All amounts in INR Thousands, unless otherwise stated

35. Additional Regulatory Information:

35.01 Title Deeds of Immovable Property Not Held in the Name of the Company
There are no title deeds of immovable property held in the name of the company.

35.02 Revaluation of Property, Plant and Equipment and Right-of-Use Assets
During the year, the Company did not revalue Property, Plant and Equipment and Right-of-Use Assets.

35.03 Loans or Advances Like Loans to Specified Persons (Promoters, Directors, KMPs, Related Parties) That Are:
a. Repayable on demand or b. without specifying any terms or period of repayment.

		As of March 31, 2026		As of March 31, 2025	
S.No.	Type of Borrower	Amount of Loans or Advances in the Nature of Loan Outstanding	Percentage of the Total Loans and Advances in the Nature of Loans	Amount of Loans or Advances in the Nature of Loan Outstanding	Percentage to the Total Loans and Advances in the Nature of Loans
1	Promoters	-	0	0	-
2	Directors	-	0	0	-
3	Key Management Personnel	-	0	0	-
4	Related parties	-	0	0	-

There are no loans or advances which are granted to specified persons during the financial year.

35.04 Capital Work-in-Progress (CWIP)
The company has no capital work-in-progress as of the reporting date.

35.05 Intangible Assets under Development
Ageing schedule of intangible assets under development- as of March 31, 2026

Sl. No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i)	Projects in progress-FinOps	59,556.56	12,065.52	-	-	50,637.43
(ii)	Projects temporarily suspended	-	-	-	-	-
	Total	**59,556.56**	**12,065.52**	**-**	**-**	**50,637.43**

35.06 Details of Benami Properties held
No proceedings have been initiated or are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988, and the rules made thereunder.

35.07 Borrowings Secured Against Current Assets

The quarterly returns or statements of current assets filed by the Company with Banks or Financial Institutions are in agreement with the books of accounts.

35.08 Wilful Defaulter

The Company has not defaulted in repayment of any borrowings from the banks or financial institutions.

35.09 Relationship with Struck-off Companies

The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956, during the year.

35.10 Registration of Charges or Satisfaction With the Registrar of Companies (ROC)

Registration of charges or satisfaction with the Registrar of Companies (ROC)

35.11 Compliance With the Number of Layers of Companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, read with the Companies (Restriction on number of layers) Rules, 2017, during the year.

35.12 The Following Ratios Are to Be Disclosed:

S.No.	Ratios	Numerator	Denominator	2025-26	2024-25	% Change in Ratio*	Explanation Provided for Any Change in Ratio by More than 25% in Current Year as Compared to Previous Year
1	Current ratio	Current assets	Current liabilities	4.20	1.39	202.70%	Change in ratio primarily due to repayment of borrowing.
2	Debt - equity ratio	Total liabilities (short term + long term loans)	Shareholders' fund	0.03	0.60	-94.33%	Change in ratio is on account of repayment of borrowings and increase in equity base due to issue of fresh shares and accumulated profits
3	Debt service coverage ratio	Earning available for debt service(EBT +depreciation +interest)	Current debt obligations (CFY total interest & principal) excluding short term	2.06	2.19	-6.18%	NA
4	Return on equity ratio	Net income (PAT)	Average shareholders fund	4.02%	34.89%	-88.48%	Change in ratio is primarily due to decrease in revenue vis a vis PAT.
5	Inventory turnover ratio	COGS	Average value of inventory	0.00	0.00	- NA	- NA
6	Trade receivables turnover ratio	Net credit sales	Average accounts receivables	2.44	3.40	-28.22%	Change in ratio is primarily due to decrease in revenue.
7	Trade payables turnover ratio	Net credit purchases	Average accounts payables	4.68	3.81	22.86%	NA
8	Net capital turnover ratio	Total revenue from operations	Average working capital***	3.14	7.86	-42.20%	Change in ratio due to higher working capital deployed to execute the projects and decrease in revenue from operations.
9	Net profit ratio	Profit After tax	Total revenue from operations	1.83%	6.41%	-71.47%	Change in ratio is primarily due to decrease in revenue
10	Return on capital employed	EBIT	Capital employed*	6.69%	28.96%	-76.89%	Change in ratio is primarily due to decrease in revenue
11	Return on investment	Net return on investment**	Cost of investment	6.57%	42.27%	-84.45%	Change in ratio is primarily due to decrease in revenue

** Capital Employed = Total Assets - Current Liabilities (excluding short-term borrowings).*
***Net Return on Investment = Final Value of Investment - Initial Value of Investment*
****Working Capital = Current Assets - Current Liabilities (excluding current maturities of Long Term Borrowings)*

35.13 Compliance With Approved Schemes of Arrangements

During the year, the Company had no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of account.

35.14 Utilisation of Borrowed Funds and Share Premium

During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

During the year, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

36. Based on the management evaluation of the events and transactions that have occurred after March 31,2026, the company is not aware of any transaction or events that would required recognition of disclosure in the financial statements.

37. Previous year's figures have been regrouped/reclassified wherever applicable.

For Sri Prakash & Co.
Charted Accountants

Sd/-
Kanupriya Bathla
Partner
FCA M.No. 539219
FRN: 002058C

PLACE: **NEW DELHI**
DATE: **11.05.2026**

Sd/-
Rajiv Shukla
Chairman & Managing Director
DIN: 02653008

Sd/-
Rekha Shukla
Executive Director
DIN: 02656755

Sd/-
Sandeep Gupta
Chief Financial Officer

Sd/-
Shivani Gupta
Chief Compliance Officer & Company Secretary

PLACE: **NOIDA**
DATE: **11.05.2026**

Globtier Infotech Limited

(Formerly known as Globtier Infotech Private Limited)

CIN: L72900UP2012PLC142156

Reg. Office: B-67, 3rd Floor, Sector 67, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301

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