

बीएसई लिमिटेड BSE Ltd. बीएसई लिस्टिंग सेंटर BSE Listing Centre स्क्रिप कोड Scrip Code - 532 477	नेशनल स्टॉक एक्स्चेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd. निप्स NEAPS स्क्रिप कोड Scrip Symbol-UNIONBANK-EQ सिक्योरिटी Security - UBI-AT/BB
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महोदया Madam/महोदय Sir,

**Subject: Scrutinizer's Consolidated Report of the Remote e-voting and e-voting during the 24<sup>th</sup> Annual General Meeting of the Bank.**

We submit herewith Scrutinizer's Consolidated Report of the Remote e-voting and e-voting during the 24<sup>th</sup> Annual General Meeting of the Bank.

This is for your information and appropriate dissemination.

Thanking you.

भवदीय Yours faithfully,

**(Ashish Mishra)**  
Company Secretary

संलग्न Encl.: यथोक्त As above.



# Ragini Chokshi & Co.

Tel.: 022-2283 1120  
Mob.: +91 93222 46703

## Company Secretaries

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Date : 10/07/2026

### **CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Union Bank of India (Shares and Meetings) Regulations 1998]

To,  
**The Chairman of the Annual General Meeting (AGM)**  
**UNION BANK OF INDIA**  
Address: Union Bank Bhavan, 239, Vidhan Bhavan Marg,  
Nariman Point, Mumbai 400021.

**Subject: Consolidated Scrutinizer's Report on 24<sup>th</sup> Annual General Meeting of the Members of the Union Bank of India ("Bank") held on Friday, July 10, 2026 at 11.00 a.m. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) at Central Office, Union Bank of India, Mumbai (the deemed venue of the Meeting).**

Dear Sir,

I, **CS Ragini Chokshi**, Partner of **M/s. Ragini Chokshi & Company**, Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of Union Bank of India ("the Bank") to act as Scrutinizers in terms of Regulation 44 of SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Union Bank of India (Shares and Meetings) Regulations, 1998 for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 24<sup>th</sup> Annual General Meeting ('AGM') of the Members of the Bank in respect of resolutions set out in the Notice dated June 17, 2026 convening the 24<sup>th</sup> Annual General Meeting of the Bank conducted through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) in accordance with General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI Circulars") and pursuant to Regulation 61 of the Union Bank of India (Shares and Meetings) Regulations, 1998.

The Management of the Bank is responsible to ensure compliance with the requirements of the Regulation 61A of the Union Bank of India (Shares & Meetings) Regulations, 1998, Regulation 44 of the SEBI (LODR) Regulations, 2015, Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA and SEBI Circular/s relating to voting by electronic means, (remote e-voting as well as e-voting during the Annual General Meeting), on all the Resolutions contained in the Notice dated June 17, 2026.

Our responsibility as Scrutinizers for scrutinizing the voting process is that the e-voting process is conducted in a fair and transparent manner and to make a consolidated report to the Chairperson of the Annual General Meeting or any person authorized by him to receive the report on the votes cast "For (assent)" or "Against (dissent)" the resolutions stated in the notice.

The Bank completed sending of Notice and Integrated Annual Report 2025-26 by email for convening 24<sup>th</sup> Annual General Meeting of the Bank on Thursday June 18, 2026 to the members whose names appeared in the Register of Members/ List of Beneficial Owners maintained by the Depositories as on Friday, June 12, 2026. The Bank also sent Notice and Annual Report of 2025-26 on Monday, July 06, 2026 to those who became shareholders of the Bank after Friday, June 12, 2026 and continued to hold shares on Friday, July 03, 2026.

The Bank has published Notices in newspapers on June 12, 2026 prior to dispatch of AGM Notice and Integrated Annual Report and on June 18, 2026 on-dispatch of AGM Notice and Integrated Annual Report in Business Standard (English, All Editions) and in Business Standard (Hindi, All Editions), The Free Press Journal (English, All Editions) and Navshakti (Marathi, Mumbai Edition), which provided required information as specified in the Rules.

The Bank has availed the e-voting facility offered by KFin Technologies Limited (KFintech) for conducting the remote e-voting and voting through electronic voting system during the 24<sup>th</sup> Annual General Meeting by the shareholders of the Bank.


The period of remote e-voting commenced on Tuesday, July 07, 2026 at 9:00 a.m. (IST) and ended on Thursday, July 09, 2026 at 5:00 p.m. (IST). The remote e-voting module was disabled by KFintech for voting thereafter. The Shareholders were required to cast their votes electronically through remote e-voting during the above mentioned period conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by KFintech.

The facility of voting through electronic voting system was also made available during the 24<sup>th</sup> Annual General Meeting for the members participating in the meeting and who did not cast their vote through remote e-voting.

Voting rights were reckoned as on Friday, July 03, 2026 being the "Cut-off Date" for the purpose of deciding the entitlements of shareholders for remote e-voting and voting during the 24<sup>th</sup> Annual General Meeting.

Rajaram D. Pandit, Second Scrutinizer of the Bank (DP ID and Client ID: 130259000009505) was also appointed as a Scrutinizer representing the shareholders of the Bank for scrutinizing the votes casted during the 24<sup>th</sup> Annual General Meeting as per the provisions of the Union Bank of India (Shares and Meetings) Regulations, 1998.

After the closure of the e-voting at the Annual General Meeting, the report on the e-voting done at the Annual General Meeting and the votes cast under remote e-voting facility prior to the Annual General Meeting were unblocked by using the Scrutinizer's login on e-voting platform of KFin Technologies Limited (KFintech) in the presence of two witnesses Mr. Harshit Dave and Mr. Parv Jain who are not in the employment of the Bank as prescribed in Sub-rule 4(xii) of the said Rule 20, as amended. The said witnesses have signed below in confirmation of the votes cast through e-voting having been unblocked in their presence:

  
\_\_\_\_\_

Mr. Harshit Dave

  
\_\_\_\_\_

Mr. Parv Jain

The votes were reconciled with the records maintained by the Bank and KFin Technologies Ltd, with respect to the authorizations lodged with the Bank and was scrutinized.



On counting of the votes, we observed that:

Shareholders had cast their vote during the 24<sup>th</sup> Annual General Meeting;  
Shareholders had cast their votes through remote e-voting.

Pursuant to sub-section (2E) of Section 3 of the Banking Companies (Acquisitions & Transfer of Undertakings) Act, 1970, voting rights of the shareholders other than the Central Government have been restricted to 10% of the total voting rights of all the shareholders of the Bank.

The consolidated results of remote e-voting and voting during the 24<sup>th</sup> Annual General Meeting through electronic voting system are enclosed herewith.

Based on the consolidated results, we hereby report that the Ordinary Resolutions as set out in the Item No. 01, 02, 04, 05, 06, 07 and the Special Resolution as set out in the Item No. 03 of the Notice of the 24<sup>th</sup> Annual General Meeting dated June 17, 2026 have been passed with the requisite majority.

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman of the Annual General Meeting considers, approves and signs the Minutes of the Annual General Meeting.



## CONSOLIDATED RESULTS

### ORDINARY BUSINESS:

#### Item No. 1: Ordinary Resolution

To discuss, approve and adopt the Audited Standalone and Consolidated Balance Sheet of the Bank as at 31st March 2026, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	1,457	7,02,78,88,015	12	4,277	1,469	7,02,78,92,292	98.3781
Dissent	132	11,58,61,802	0	0	132	11,58,61,802	1.6219
Abstain*	0	0	1	1	1	1	0
<b>Total</b>	<b>1,589</b>	<b>7,14,37,49,817</b>	<b>12</b>	<b>4,277</b>	<b>1,601</b>	<b>7,14,37,54,094</b>	<b>100.0000</b>

#### SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	<b>7,14,37,54,094</b>	<b>100.0000</b>
<b>Assented to Resolution</b>	<b>7,02,78,92,292</b>	<b>98.3781</b>
<b>Dissented to Resolution</b>	<b>11,58,61,802</b>	<b>1.6219</b>

#Shareholder(s) voted both in favour and against the resolution partially.

\*Abstain votes are not counted in total votes.

Based on the aforesaid result we report that, the **Ordinary Resolution** as contained in **Item No. 1** of the Notice of the Annual General Meeting dated June 17, 2026 **has been passed with requisite majority.**



**Item No. 2: Ordinary Resolution**

To declare Dividend of Rs. 5.00/- per Equity Share of Rs. 10/- each for the Financial Year 2025-26.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	1,510	7,13,34,44,763	12	4,277	1,522	7,13,34,49,040	99.8193
Dissent	83	1,29,10,346	0	0	83	1,29,10,346	0.1807
Abstain*	0	0	1	1	1	1	0
<b>Total</b>	<b>1,593</b>	<b>7,14,63,55,109</b>	<b>12</b>	<b>4,277</b>	<b>1,605</b>	<b>7,14,63,59,386</b>	<b>100.0000</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	<b>7,14,63,59,386</b>	<b>100.0000</b>
<b>Assented to Resolution</b>	<b>7,13,34,49,040</b>	<b>99.8193</b>
<b>Dissented to Resolution</b>	<b>1,29,10,346</b>	<b>0.1807</b>

#Shareholder(s) voted both in favour and against the resolution partially.

\*Abstain are not counted in total votes.

Based on the aforesaid result we report that, the **Ordinary Resolution** as contained in **Item No. 2** of the Notice of the Annual General Meeting dated June 17, 2026 **has been passed with requisite majority.**



**Special Business:**

**Item No. 3: Special Resolution**

Raising of Capital of the Bank by way of issuance of fresh Equity Shares and / or by issuance of Additional Tier-1 / Tier-2 Capital as per BASEL III Guidelines.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	1,553	7,14,10,75,618	12	4,277	1,565	7,14,10,79,895	99.9506
Dissent	31	35,29,369	0	0	31	35,29,369	0.0494
Abstain*	0	0	1	1	1	1	0
<b>Total</b>	<b>1,584</b>	<b>7,14,46,04,987</b>	<b>12</b>	<b>4,277</b>	<b>1,596</b>	<b>7,14,46,09,264</b>	<b>100.0000</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	<b>7,14,46,09,264</b>	<b>100.0000</b>
<b>Assented to Resolution</b>	<b>7,14,10,79,895</b>	<b>99.9506</b>
<b>Dissented to Resolution</b>	<b>35,29,369</b>	<b>0.0494</b>

#Shareholder(s) voted both in favour and against the resolution partially.

\*Abstain are not counted in total votes.

Based on the aforesaid result we report that, the **Special Resolution** as contained in **Item No. 3** of the Notice of the Annual General Meeting dated June 17, 2026 **has been passed with requisite majority.**



**Item No. 4: Ordinary Resolution**

Reappointment of Shri Nitesh Ranjan (DIN: 08101030) as Executive Director of the Bank.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	1,032	6,65,80,36,979	12	4,277	1,044	6,65,80,41,256	93.1673
Dissent	555	48,82,85,150	0	0	555	48,82,85,150	6.8327
Abstain*	0	0	1	1	1	1	0
<b>Total</b>	<b>1,587</b>	<b>7,14,63,22,129</b>	<b>12</b>	<b>4,277</b>	<b>1,599</b>	<b>7,14,63,26,406</b>	<b>100.0000</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	<b>7,14,63,26,406</b>	<b>100.0000</b>
<b>Assented to Resolution</b>	<b>6,65,80,41,256</b>	<b>93.1673</b>
<b>Dissented to Resolution</b>	<b>48,82,85,150</b>	<b>6.8327</b>

#Shareholder(s) voted both in favour and against the resolution partially.

\*Abstain are not counted in total votes.

Based on the aforesaid result we report that, the **Ordinary Resolution** as contained in **Item No. 4** of the Notice of the Annual General Meeting dated June 17, 2026 **has been passed with requisite majority.**



**Item No. 5: Ordinary Resolution**

Reappointment of Shri Ramasubramanian S (DIN: 08747165) as Executive Director of the Bank.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	1,129	6,77,00,15,648	12	4,277	1,141	6,77,00,19,925	94.7343
Dissent	457	37,63,06,801	0	0	457	37,63,06,801	5.2657
Abstain*	0	0	1	1	1	1	0
<b>Total</b>	<b>1,586</b>	<b>7,14,63,22,449</b>	<b>12</b>	<b>4,277</b>	<b>1,598</b>	<b>7,14,63,26,726</b>	<b>100.0000</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	<b>7,14,63,26,726</b>	<b>100.0000</b>
<b>Assented to Resolution</b>	<b>6,77,00,19,925</b>	<b>94.7343</b>
<b>Dissented to Resolution</b>	<b>37,63,06,801</b>	<b>5.2657</b>

#Shareholder(s) voted both in favour and against the resolution partially.

\*Abstain are not counted in total votes.

Based on the aforesaid result we report that, the **Ordinary Resolution** as contained in **Item No. 5** of the Notice of the Annual General Meeting dated June 17, 2026 **has been passed with requisite majority.**



**Item No. 6: Ordinary Resolution**

Appointment of Shri Asheesh Pandey (DIN: 09295107) as Managing Director and CEO of the Bank.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	1,466	7,10,18,51,718	12	4,277	1,478	7,10,18,55,995	99.3777
Dissent	120	4,44,74,423	0	0	120	4,44,74,423	0.6223
Abstain*	0	0	1	1	1	1	0
<b>Total</b>	<b>1,586</b>	<b>7,14,63,26,141</b>	<b>12</b>	<b>4,277</b>	<b>1,598</b>	<b>7,14,63,30,418</b>	<b>100.0000</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	<b>7,14,63,30,418</b>	<b>100.0000</b>
<b>Assented to Resolution</b>	7,10,18,55,995	99.3777
<b>Dissented to Resolution</b>	4,44,74,423	0.6223

#Shareholder(s) voted both in favour and against the resolution partially.

\*Abstain are not counted in total votes.

Based on the aforesaid result we report that, the **Ordinary Resolution** as contained in **Item No. 6** of the Notice of the Annual General Meeting dated June 17, 2026 **has been passed with requisite majority.**



**Item No. 7: Ordinary Resolution**

Appointment of Shri Amresh Prasad (DIN: 11522143) as Executive Director of the Bank.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	1,045	6,65,98,71,431	12	4,277	1,057	6,65,98,75,708	93.1929
Dissent	543	48,64,56,302	0	0	543	48,64,56,302	6.8071
Abstain*	0	0	1	1	1	1	0
<b>Total</b>	<b>1,588</b>	<b>7,14,63,27,733</b>	<b>12</b>	<b>4,277</b>	<b>1,600</b>	<b>7,14,63,32,010</b>	<b>100.0000</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	<b>7,14,63,32,010</b>	<b>100.0000</b>
<b>Assented to Resolution</b>	<b>6,65,98,75,708</b>	<b>93.1929</b>
<b>Dissented to Resolution</b>	<b>48,64,56,302</b>	<b>6.8071</b>

#Shareholder(s) voted both in favour and against the resolution partially.

\*Abstain are not counted in total votes.

Based on the aforesaid result we report that, the **Ordinary Resolution** as contained in **Item No. 7** of the Notice of the Annual General Meeting dated June 17, 2026 **has been passed with requisite majority.**



**Item No. 8: Ordinary Resolution**

Appointment of Dr. Debasish Prusty (DIN: 10655471) as Government Nominee Director of the Bank.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	938	6,50,95,05,114	12	4,277	950	6,50,95,09,391	91.1089
Dissent	649	63,52,43,965	0	0	649	63,52,43,965	8.8911
Abstain*	0	0	1	1	1	1	0
<b>Total</b>	<b>1,587</b>	<b>7,14,47,49,079</b>	<b>12</b>	<b>4,277</b>	<b>1,599</b>	<b>7,14,47,53,356</b>	<b>100.0000</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	<b>7,14,47,53,356</b>	<b>100.0000</b>
<b>Assented to Resolution</b>	<b>6,50,95,09,391</b>	<b>91.1089</b>
<b>Dissented to Resolution</b>	<b>63,52,43,965</b>	<b>8.8911</b>

#Shareholder(s) voted both in favour and against the resolution partially.

\*Abstain are not counted in total votes.

Based on the aforesaid result we report that, the **Ordinary Resolution** as contained in **Item No. 8** of the Notice of the Annual General Meeting dated June 17, 2026 **has been passed with requisite majority.**



**RESULTS:**

The above-mentioned resolutions are passed with requisite majority as on the date of the 24<sup>th</sup> AGM of the Company i.e. Friday, July 10, 2026.

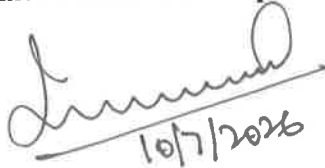
Yours faithfully,

**Thanking You,**

**Date: 10-07-2026  
Place: Mumbai**

**Date: 10-07-2026  
Place: Mumbai**

**I have received the report**

  
10/7/2026

**Asheesh Pandey, MD & CEO  
Chairman of the Annual General Meeting**

**For Ragini Chokshi & Company  
(Company Secretaries)  
(Firm Registration No.: 92897)**



RAGINI  
KAMAL  
CHOKSHI

Digitally signed by  
RAGINI KAMAL  
CHOKSHI  
Date: 2026.07.10  
21:19:35 +05'30'

**RAGINI CHOKSHI  
(Partner)  
Membership No: F2390  
C. P. No.1436  
UDIN: F002390H000806721  
PR No: 4166/2023**