AASTHA SPINTEX LIMITED

CIN: L17120GJ2013PLC076361

Registered Office: SURVEY NO 1441 1442 1448/1 1449 1450/2 P2 & 1443/P2, HALVAD MALIYA HIGH WAY,

SURENDRA NAGAR, HALVAD, GUJARAT-363330, INDIA

Email ID: aastha.spintex@gmail.com **Mobile: +91 9825192333**

Date: 27th July, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 544808

To,
NSE Limited
Listing Department
"Exchange Plaza", Bandra Kurla Complex
Bandra (East), Mumbai-400051
Symbol: AASTHA

Subject: Outcome of the Board Meeting held on Monday, 27th July, 2026 and Approval of Audited Financial Results (Standalone) for the Fourth Quarter and Year ended 31st March, 2026 — Unmodified Audit Opinion

Dear Sir(s)/Madam(s),

Pursuant to Regulations 30, 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Board of Directors of Aastha Spintex Limited ('the Company') at its meeting held today i.e. Monday, 27th July, 2026, has inter-alia discussed, approved, and taken on record the following matters:

1. Approved Audited Financial Results (Standalone) for the Fourth Quarter and Year ended on 31st March, 2026

The Audited Financial Results demonstrate the Company's continued robust financial performance during the financial year 2025-26, including:

Financial Parameter	FY 2025-26 (Audited)
Revenue from Operations	₹352 Crore
Net Profit	₹23.8 Crore — reflecting sustained profitability and operational efficiency
Earnings Per Share (EPS)	₹4.84
Book Value per share	₹24.5
Production Capacity	17,457 MT (127% increase post Falcon acquisition)

Additional Performance Highlights : The Company achieved a remarkable profit growth of approximately 2,200% over the past 4 years (from a base of approximately ₹1 Crore), demonstrating exceptional value creation for shareholders. The Company maintains its leadership in ESG excellence with approximately 60% renewable/green energy usage and approximately 50% women workforce, reinforcing its commitment to sustainable and inclusive growth.

2. Took on record the Audit Report as issued by M/s. S. N Shah & Associates, Statutory Auditors of the Company

We are pleased to state that M/s. S. N Shah & Associates, Statutory Auditors of the Company, have issued their audit report with an **UNMODIFIED OPINION** on the Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2026. The unmodified opinion is a testament to the Company's robust financial reporting, transparent governance practices, and adherence to the highest standards of accounting and regulatory compliance. The Statutory Auditors have not raised any qualification, reservation, adverse remark or disclaimer in their audit report, reaffirming the integrity and reliability of the Company's financial statements.

The meeting commenced at 04:00 p.m. and concluded at 04:45 p.m.

You are requested to kindly take the same on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,

For Aastha Spintex Limited

VIVEK RASIKLAL GOTHI

Digitally signed by VIVEK RASIKLAL GOTHI
Date: 2026.07.27 18:16:43 +05'30'

Vivek Rasiklal Gothi
Whole-time Director
DIN: 03149400

For Investor Queries:

Email: cs@aasthaspintex.com | aastha.spintex@gmail.com

Phone: +91 9825192333

Website: www.aasthaspintex.com

Aastha Spintex Limited

(Previously known as Aastha Spintex Private Limited)

CIN - L17120GJ2013PLC076361

Registered Office - Survey No 1441 1442 1448/1 1449 1450/2 P2, Halvad Maliya Highway, Halvad, Surendranagar, Gujarat - 363330

Website - www.aasthaspintex.com, Email - info@aasthaspintex.com, Telephone - +91- 9081535400

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(INR in Lakhs)

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Refer Note 2	Refer Note 3	Refer Note 2	(Audited)	(Audited)
Income					
Revenue from operations	12,935.77	14,148.32	9,501.54	44,264.27	35,116.02
Other income	1.88	27.64	17.03	75.88	100.85
Total Income	**12,937.65**	**14,175.96**	**9,518.57**	**44,340.15**	**35,216.87**
Expenses					
Cost of materials consumed	11,553.58	11,848.70	6,557.39	38,179.40	28,799.64
Purchases of Stock-in-Trade	1,135.80	376.29	1,622.31	3,153.73	2,966.10
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1,815.76)	(810.96)	(965.57)	(4,674.36)	(3,842.31)
Employee benefits expense	205.14	216.45	234.08	855.99	810.45
Finance costs	353.13	341.57	258.11	1,212.38	1,015.06
Depreciation and amortization expense	183.73	206.64	202.05	795.93	805.21
Other expenses	300.06	494.55	472.56	1,432.54	1,396.10
Total expenses	**11,915.68**	**12,673.24**	**8,380.93**	**40,955.61**	**31,950.25**
Profit Before Exceptional Item and Tax	**1,021.97**	**1,502.72**	**1,137.64**	**3,384.54**	**3,266.62**
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	**1,021.97**	**1,502.72**	**1,137.64**	**3,384.54**	**3,266.62**
Tax expense:					
Current tax	349.71	388.69	318.78	982.00	851.93
Deferred tax	(3.84)	34.55	12.52	28.95	65.08
Profit/(Loss) after tax before Share of Profit/(Loss) of Associates	**676.10**	**1,079.48**	806.33	**2,373.58**	**2,349.61**
Add/(Less):Share of profit/ (loss) from associates	-	-	-	-	-
Profit/(loss) for the period	**676.10**	**1,079.48**	806.33	**2,373.58**	**2,349.61**
Other Comprehensive Income					
Items not to be reclassified to profit or loss :					
- Re-measurement gain/ (loss) on defined benefit plans	(8.34)	(59.85)	(11.00)	(68.19)	(11.00)
- Tax (charge)/ credit on above	1.92	9.99	1.92	11.91	1.92
Total Comprehensive Income for the period	**682.52**	**1,129.34**	**815.40**	**2,429.86**	**2,358.69**
Total comprehensive income for the period attributable to :					
- Owners of the Company	682.52	1,129.34	815.40	2,429.86	2,358.69
- Non controlling interest	-	-	-	-	-
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	3,164.22	3,164.22	2,993.62	3,164.22	2,993.62
Other Equity excluding Revaluation Reserve	12,874.93	12,192.41	9,208.22	12,874.93	9,208.22
Earnings per equity share (Face value of Rs. 10/- each):					
Basic	1.66	3.56	2.92	5.84	8.50
Diluted	1.61	3.42	2.92	5.66	8.50

For and on behalf of the Board
Aastha Spintex Limited

Aastha Spintex Limited Halvad

V. R. Patel

Whole Time Director
DIN:03149400
Vivek R. Gothi

Place: Halvad
Date : 27th July, 2026

Aastha Spintex Limited

STATEMENT OF ASSETS & LIABILITIES

(INR in Lakhs)

Particulars	Standalone Year Ended 31-Mar-26	Standalone Year Ended 31-Mar-25
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	7,317.96	8,072.22
(b) Other Intangible Assets	3.41	7.28
(c) Right of Use Assets	1.27	-
(d) Financial Assets	-	
(i) Investments	2,000.00	-
(ii) Other financial assets	51.52	66.19
Current assets		
(a) Inventories	15,514.36	11,870.19
(b) Financial Assets		
(i) Trade Receivable	5,620.27	3,907.20
(ii) Cash and cash equivalents	715.03	968.98
(iii) Bank balance other than cash and cash equivalent above	194.09	142.39
(iv) Other financial assets	262.46	233.85
(c) Other current assets	2,273.92	2,151.69
TOTAL ASSETS	**33,954.30**	**27,419.99**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,164.22	2,993.62
(b) Other Equity	12,874.93	9,208.22
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,883.68	2,634.47
(ii) Lease Liabilities	1.40	-
(b) Deferred tax liabilities	765.25	724.39
(c) Provisions	56.01	98.99
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,787.11	6,870.65
(ii) Lease Liabilities	0.04	-
(iii) Trade payables		
(a) total outstanding dues of micro enterprise and small enterprises	18.08	21.35
(b) total outstanding dues of creditors other than micro enterprises andsmall enterprises	5,036.39	3,925.21
(iv) Other Financial Liabilities	109.04	111.56
(b) Other current liabilities	652.21	340.75
(c) Provisions	55.38	54.49
(d) Current Tax Liabilities (Net)	550.56	436.29
TOTAL EQUITY AND LABILITIES	**33,954.30**	**27,419.99**

For and on behalf of the Board
Aastha Spintex Limited

Aastha Spintex Limited Halvad

V. R. Gothi

Whole Time Director
DIN:03149400
Vivek R. Gothi

Place: Halvad
Date : 27th July, 2026

Aastha Spintex Limited		
STATEMENT OF CASH FLOW		
		(INR in Lakhs)
Particulars	Standalone	
	Year Ended	
	31-Mar-26	31-Mar-25
Cash flow from operating activities		
Profit before tax	3,384.54	3,266.62
Adjustment for :		
Provision for expected credit loss	53.84	19.95
Provision for Expected Credit Loss Reversed	(19.95)	(37.55)
Re-measurement Gain / (Loss) on defined benefit plans	68.19	11.00
Income / (Expenses) on FV measurements	1.62	(2.38)
Provision for gratuity	24.75	37.02
Depreciation and amortization Expense	795.93	805.21
Finance cost	1,168.62	971.38
Interest on financial instruments at Amortised Cost	43.66	43.68
Interest on Lease Liabilities	0.10	-
Loss/(Gains) on De-recognition of Financial Instruments	6.96	-
Interest income	(9.38)	(9.69)
Operating profit before working capital changes	5,518.89	5,105.24
Adjustments for changes :		
Increase / (Decrease) in Trade payables	1,107.90	(2,560.49)
Increase / (Decrease) in Other current liabilities	373.96	89.97
Decrease / (Increase) in Trade receivables	(1,746.96)	3,380.03
Decrease / (Increase) in Inventories	(3,644.17)	(6,224.16)
Decrease / (Increase) in Other Current Assets	(122.24)	(1,007.13)
Decrease / (Increase) in Other financial assets	(13.94)	(89.21)
Decrease / (Increase) in Loans	-	89.32
Decrease / (Increase) in Other Financial Liabiities	(2.52)	1.56
Decrease / (Increase) in Long Term Provisions	(67.73)	(6.98)
Decrease / (Increase) in Provisions	0.89	(1.04)
Cash generated/ (used) in operations	1,404.09	(1,222.89)
Direct taxes paid	(867.73)	(559.53)
Net Cash generated from/(used in) operating activities [A]	536.36	(1,782.42)
Cash Flow from investing activities		
Purchase of Property Plant & Equipment	(37.75)	(134.98)
Changes in Investments	(2,000.00)	-
Bank Deposits having maturity of more than 3 months but less than 12 months	(51.70)	(142.39)
Interest received	9.38	9.69
Net cash generated from/(used in) investing activities [B]	(2,080.07)	(267.68)
Cash flow from financing activities		
Proceeds/(Repayment) from long-term borrowings	(759.37)	(1,217.99)
Proceeds/ (Repayment) of short-term borrowings	1,872.80	2,393.51
Proceeds from share capital	108.10	262.63
Change in Securities Premium	1,236.86	1,904.17
Finance cost	(1,168.62)	(971.38)
Net cash generated from/(used in) financing activities [C]	1,289.76	2,370.95
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(253.95)	320.85
Cash & cash equivalents at the beginning of the year	968.98	648.13
Cash & cash equivalents at the end of the year*	715.03	968.98

For the purpose of Audited Statement of Cash Flows, cash and cash equivalents comprise of following:

		(INR in Lakhs)
Particulars	Standalone	
	31-Mar-26	31-Mar-25
	(Audited)	(Audited)
Cash and cash equivalents as per Audited Balance Sheet	711.68	947.99
Current Accounts	-	0.02
Share Applicant Account	3.34	20.97
Cash and cash equivalents as per Audited Statement of cash Flows	715.03	968.98

For and on behalf of the Board
Aastha Spintex Limited

Aastha Spintex Limited Halvad

V. R. Gothi

Whole Time Director
DIN:03149400
Vivek R. Gothi

Place: Halvad
Date : 27th July, 2026

Notes :

1. The above financial results of Aastha Spintex Limited (formerly known as Aastha Spintex Private Limited) ("'the Company") have been extracted from Audited Financial Statements prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of the Company (Indian Accounting Standards) Rule, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company in their respective meetings held on 27/07/2026.

2. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited financial statements for the year ended March 31, 2026 and the special purpose audited interim financial statements prepared for IPO purpose for the nine months period ended December 31, 2025. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited financial statements for the year ended March 31, 2025 and unaudited financial information for the nine months period ended December 31, 2024.

3. The figures for the quarter ended December 31, 2025 are the balancing figures between the special purpose audited interim financial statements prepared for IPO purpose for the nine months period ended December 31, 2025 and the unaudited financial statements for the period ended September 30, 2025.

4. Subsequent to the year ended 31st March, 2026, the Company completed its Initial Public Offering ("IPO") comprising fresh issue of 125.00 Lakhs equity shares of face value Rs. 10 each at an issue price of Rs. 136.00 per share. Pursuant to the IPO, the equity shares of the Company were listed on NSE Limited and BSE Limited on 06th July, 2026. Consequently, the paid-up equity share capital of the Company increased from Rs. 3164.22 Lakhs to Rs. 4414.22 Lakhs comprising 4,41,42,190 fully paid-up equity shares of Rs. 10 each. Accordingly, the financial results are being submitted for the first time pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5. In accordance with Ind AS 108- Operating Segments, the company operates in single business segment i.e "manufacturing of 100% Cotton Yarns and Cotton Bales".

6. These financial results are the standalone financial results of the Company. The Company confirms that it does not have any subsidiary, associate or joint venture entity during the year ended 31 March 2026; hence, consolidated financial results are not applicable and only standalone financial results have been prepared and submitted in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. The Company was converted into a public limited company on 12th February, 2025 based on certificate issued by the Register of Companies.

8. **Corporate Social Responsibility (CSR):** The Company is covered under Section 135 of the Companies Act, 2013. The gross amount required to be spent by the Company during the year ended 31 March 2026, being two per cent of the average net profits of the three immediately preceding financial years computed under Section 198, was Rs. 38.06 lakhs. The Company has incurred expenditure of Rs. 10.00 lakhs towards CSR activities during the year and has recognised a provision of Rs. 28.06 lakhs in respect of the unspent CSR obligation, which has been charged to the Statement of Profit and Loss. As the unspent amount does not relate to any ongoing project, it is required to be transferred to a Fund specified in Schedule VII to the Act within six months of the expiry of the financial year in terms of the second proviso to Section 135(5). As on the date of these results, the said transfer is yet to be effected.

9. All the amounts included in the financial results are rounded off to the nearest Lakhs, except per share data and unless stated otherwise.

10. The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board
Aastha Spintex Limited

Aastha Spintex Limited Halvad

V.R. Gothi

Whole Time Director
DIN:03149400
Vivek R. Gothi

Place: Halvad
Date : 27th July, 2026

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF,
AASTHA SPINTEX LIMITED (FORMERLY KNOWN AS AASTHA SPINTEX PRIVATE LIMITED)

Report on the audit of the Financial Results

Opinion and Conclusion

We have audited financial results for the year ended March 31, 2026 and reviewed the financial results for the quarter ended 31 March, 2026, (refer 'Emphasis of Matter' and 'Other Matters' section below) included in the accompanying "Statement of Financial Results for the quarter and year ended March 31, 2026" of **AASTHA SPINTEX LIMITED (FORMERLY KNOWN AS AASTHA SPINTEX PRIVATE LIMITED)** (hereinafter referred to as the "Company") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

(a) Opinion on Annual Financial Results for the year ended March 31,2026

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31,2026:

a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March, 2026.

c. Conclusion on Unaudited Financial Results for the Quarter Ended March 31, 2026:

With respect to the Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of the Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act"). Our responsibilities under those SAs are further described in paragraph (a) of the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Financial Results

This statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and the year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and. based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the Annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Results that individually or in aggregate, make is probable that economic decisions of a reasonably knowledgeable user of Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The figures for the quarter ended March 31, 2026 are the balancing figures between the audited financial statements for the year ended March 31, 2026 and the special purpose audited interim financial statements prepared for IPO purpose for the nine months period ended December 31, 2025. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited financial statements for the year ended March 31, 2025 and unaudited financial information for the nine months period ended December 31, 2024 which has neither been subjected to audit nor limited review was conducted by the statutory auditors.

SHAH & ASSOCIATES
FRN: 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

- The figures for the quarter ended December 31, 2025 are the balancing figures between the special purpose audited interim financial statements prepared for IPO purpose for the nine months period ended December 31, 2025 and the unaudited financial statements for the period ended September 30, 2025.

Our opinion on the financial results is not modified in respect of the above matter.

For S N Shah & Associates
Chartered Accountants
FRN : 109782W

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

UDIN: 26144892DGSCUS7825
Place: Ahmedabad
Date: 27th July, 2026

CA Priyam Shah
Partner
M. No. 144892