



SIGMA ADVANCED SYSTEMS LIMITED

CIN: L24100TN1999PLC042730

Survey No 1/1, Plot No 24/A, Hardware Park, Srisailem Road

Kancha Imarat, Raviryal Village, Maheswaram Mandal

Hyderabad, 501510 Telangana, India

Tel: +91 40 69652222

Website: www.sigmaadvsys.com, Email: investors@sigmaadvsys.com

Date: October 14, 2026

To,

BSE Limited Phiroze JeeJee Bhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code: 532408	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra(E) Mumbai 400051 Symbol: SIGMAADV
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Sub.: Media Release

Dear Sir/Madam,

With reference to the above cited subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find attached the Press Note with the title:

“Sigma Advanced Systems and Munitions India Limited Join Hands to Advance Indigenous Course-Correction Technology for 155 mm Artillery Ammunition”

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Sigma Advanced Systems Limited
(Formerly Megasoft Limited)

Sadhu Krishna
Chaitanya

Digitally signed by
Sadhu Krishna Chaitanya
Date: 2026.10.14
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Krishna Chaitanya Sadhu
Company Secretary & Compliance Officer

Registered Office

No.43/1 (# 129 to # 140), Prestige Palladium, 8th Floor, Grems Road, Nungambakkam, Chennai, 600006, Tamil Nadu, India



Sigma Advanced Systems and Munitions India Limited Join Hands to Advance Indigenous Course-Correction Technology for 155 mm Artillery Ammunition

Collaboration to build next-generation indigenous capabilities, strengthen domestic manufacturing and support critical Indian military programmes

Hyderabad, 14th October 2026

Sigma Advanced Systems Limited today announced signing of an exclusive Memorandum of Understanding (MoU) with Munitions India Limited (MIL) for the integration, indigenous manufacturing and supply of its well established 155 mm artillery course correction fuzes (CCF), along with associated components, subsystems and technologies.

The collaboration marks a significant step in Sigma's efforts to advance its next-generation indigenous capabilities in precision-guided artillery ammunition, building on its existing defence programmes and engineering capabilities. The consortium also aims to support ongoing critical programmes of the Indian military through the development, integration and localisation of advanced defence technologies.

The initiative brings together Sigma's well proven Indian engineering and programme execution capabilities and indigenously developed technology, MIL's established ammunition manufacturing infrastructure. It aligns with the Government of India's Make in India and Atmanirbhar Bharat priorities, with an emphasis on developing domestic capabilities in strategically important defence technologies.

Building Indigenous Next-Generation Artillery Capabilities

Course correction technology enables artillery projectiles to make in-flight trajectory adjustments, helping improve accuracy and operational effectiveness. Developing indigenous capabilities in this segment represents an important opportunity to strengthen India's defence technology ecosystem and reduce dependence on imported solutions.



(image for representational purposes only)

Through this collaboration, Sigma aims to facilitate technology transfer, qualification, local manufacturing and integration of advanced course correction solutions in India. The programme will leverage on the Course Correction Guidance Kit, a mature solution currently used by international customers, as part of the technology collaboration.

For Sigma, the initiative extends its ambition to move further up the defence value chain, from precision engineering and sub-systems manufacturing towards the development and integration of advanced defence systems. It also creates a platform to combine international technology expertise with Indian manufacturing and engineering capabilities to address the evolving requirements of the Indian Armed Forces.

"The collaboration with Munitions India Limited marks an important step in advancing indigenous precision-guided artillery capabilities in India. By bringing proven course correction guidance technology with MIL's established ammunition manufacturing capabilities and Sigma's engineering and programme execution strengths, we aim to build meaningful domestic capabilities in a strategically important defence segment. This initiative reflects our commitment to going beyond localisation towards developing a stronger indigenous defence manufacturing ecosystem, in line with the vision of Atmanirbhar Bharat. We see this collaboration as an opportunity to contribute to the evolving requirements of the Indian Armed Forces while strengthening India's position as a centre for advanced defence manufacturing." Said, **Sunil Kalidindi, CEO, Sigma Advanced Systems Limited**

Supporting Critical Military Programmes

The collaboration is aimed to create capabilities that can contribute to the requirements of India's defence establishment, including supply to ongoing critical military programmes.



Munitions India Limited, one of India's largest defence public sector enterprises, brings extensive experience in ammunition and explosives manufacturing, established production infrastructure and longstanding engagement with the Indian Armed Forces. Its capabilities provide an important foundation for the indigenous manufacture and integration of advanced artillery technologies.

By combining these complementary strengths, the partnership aims to develop a domestic industrial and engineering framework for next-generation course correction solutions, while creating opportunities for the progressive enhancement of indigenous content, technical expertise and manufacturing capability.

About Sigma Advanced Systems Limited

Sigma Advanced Systems Limited, listed on the BSE and NSE, is an Indian aerospace and defence precision engineering company with an expanding international presence. The company designs, develops and manufactures mission-critical systems across aerospace, avionics, naval systems, radars and communications, supported by its in-house engineering capabilities. Through its UK subsidiaries, Nasmyth and Bromford, Sigma has established a presence in the global aerospace supply chain, serving international original equipment manufacturers.

About Munitions India Limited

Munitions India Limited is a defence public sector enterprise under the Ministry of Defence, Government of India. Headquartered in Pune, the company manufactures ammunition, explosives and related defence products for India's armed forces and international customers.

Media Contact

Nirav Upadhyay
+91 9920625163