



SECY/S.E./2026-27

May 06, 2026

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai – 400 001  
Scrip code: 506854

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

Further to our letter dated April 29, 2026, we write to inform you that the Board of Directors of the Company at their Board Meeting held today (i.e.) Wednesday, May 06, 2026, *inter-alia*, considered and approved the following:

1. Audited Financial Results for the quarter and financial year ended March 31, 2026
2. Recommended a Dividend of Rs. 4.50 per equity share of Rs.5 each (90%) for the financial year ended March 31, 2026.

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclose the following:

1. Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026
2. Audit Report on the above financial results

In terms of applicable provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Auditors have given Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2026.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 5.15 p.m.

Thanking you,

Sincerely yours,

**For TANFAC Industries Limited**

Vinod  
Kumar  
Srinivasa  
n

Digitally signed  
by Vinod Kumar  
Srinivasan  
Date: 2026.05.06  
17:10:12 +05'30'

**Vinod Kumar S**

**Company Secretary & Compliance Officer**

Enclosure: As above

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## TANFAC INDUSTRIES LIMITED

(Joint Sector Company with TIDCO and Anupam Rasayan India Ltd.)

Registered Office & Factory: 14, SIPCOT Industrial Complex, Cuddalore – 607 005, Tamil Nadu, India

Tel: + 91 4142 239001 – 05 | Fax: + 91 4142 239008 | Website: [www.tanfac.com](http://www.tanfac.com)

Chennai Office: Oxford Centre, 1st Floor, 66, Sir C.P. Ramaswamy Road, Alwarpet, Chennai 600 018,

TN, India Tel.: +91-44-2499 0451/0561/0464 Fax: +91-44-2499 3583

GST: 33AAACT2591A1ZU | CIN: L24117TN1972PLC006271

**TANFAC INDUSTRIES LIMITED**  
CIN : L24117TN1972PLC006271  
REGD. OFFICE: 14 SIPCOT INDUSTRIAL COMPLEX, CUDDALORE – 607005, TAMIL NADU  
Website: www.tanfacs.com - Email : tanfac.invreln@anupamrasayan.com - Telephone : +91 4142 239001-5 - Fax : + 91 4142 239008  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026**

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited #	Unaudited	Audited #	Audited	Audited
	<b>Revenue:</b>					
I	a) Revenue from Operations	19,307.83	17,330.27	17,194.90	71,107.40	55,698.07
II	b) Other Income	50.86	27.14	71.33	234.29	295.70
III	<b>Total Revenue (I + II)</b>	<b>19,358.69</b>	<b>17,357.41</b>	<b>17,266.23</b>	<b>71,341.69</b>	<b>55,993.77</b>
IV	<b>Expenses:</b>					
	a) Cost of Raw Materials consumed	12,869.57	10,949.50	9,810.93	45,346.96	30,759.94
	b) Changes in inventories of Finished Goods, Work in progress and stock in trade	(558.19)	57.34	166.62	(873.67)	(237.52)
	c) Employee Benefits Expenses	630.12	657.79	661.43	2,763.48	2,291.45
	d) Finance Cost	108.84	104.26	147.02	429.81	259.76
	e) Depreciation and Amortisation Expenses	476.00	478.48	380.87	1,747.06	1,046.27
	f) Power and Fuel	1,360.61	1,182.10	1,223.95	5,003.68	3,833.27
	g) Other Expenses	1,972.00	1,895.22	1,756.05	7,660.55	6,164.53
	<b>Total Expenses (IV)</b>	<b>16,858.95</b>	<b>15,324.69</b>	<b>14,146.67</b>	<b>62,077.87</b>	<b>44,117.70</b>
V	<b>Profit Before Exceptional and Extraordinary Items and Tax (III - IV)</b>	<b>2,499.74</b>	<b>2,032.72</b>	<b>3,119.56</b>	<b>9,263.82</b>	<b>11,876.07</b>
VI	Exceptional Item	-	-	-	-	-
VII	<b>Profit Before Tax (V - VI)</b>	<b>2,499.74</b>	<b>2,032.72</b>	<b>3,119.56</b>	<b>9,263.82</b>	<b>11,876.07</b>
VIII	Tax Expense					
	i) Current Tax	568.21	471.28	763.90	2,102.06	2,927.31
	ii) Deferred Tax	127.81	4.03	81.87	237.57	134.05
	iii) Tax Provision of prior year reversed	-	-	-	(90.08)	-
IX	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>1,803.72</b>	<b>1,557.41</b>	<b>2,273.79</b>	<b>7,014.29</b>	<b>8,814.71</b>
X	<b>Other Comprehensive Income (OCI)</b>					
A	(i) Items that will not be reclassified to Profit or Loss	(7.50)	9.74	(8.87)	6.89	48.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.56)	(2.45)	2.23	(4.27)	(11.95)
B	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total of Other Comprehensive Income</b>	<b>(8.06)</b>	<b>7.29</b>	<b>(6.64)</b>	<b>2.62</b>	<b>36.46</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,795.66</b>	<b>1,564.70</b>	<b>2,267.15</b>	<b>7,016.91</b>	<b>8,851.17</b>
XII	<b>Paid-up Equity Share Capital [Face value Rs. 10/-]</b>	<b>997.50</b>	<b>997.50</b>	<b>997.50</b>	<b>997.50</b>	<b>997.50</b>
XIII	<b>Other Equity</b>				<b>36,319.06</b>	<b>30,199.91</b>
XIV	<b>Earnings per share of face value of Rs 5/- each (Not Annualised) (See Note No. 8 below)</b>					
	Basic (Rs)	9.04	7.81	11.40	35.16	44.18
	Diluted(Rs)	9.04	7.81	11.40	35.16	44.18

Please refer to the Accompanying Notes to the Financial Results



## Notes:

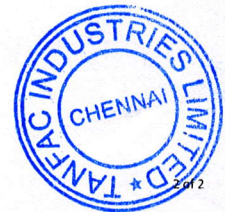
- 1 The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th May 2026.
- 2 The company operates in a single segment i.e, Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/ secondary segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.
- 3 The Board of Directors, in their meeting held on 06th May 2026, had recommended final dividend of Rs. 4.50/- per equity share of face value of Rs.5/- each for the financial year 2025-26 subject to approval by the shareholders in the ensuing Annual General Meeting (Previous Year Rs.9.00/- per Equity Share face value of 10/- each).
- 4 # Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures upto the 3rd quarter of the relevant financial year.
- 5 The Board of Directors at their meeting held on 9th January 2026 have approved :
  - (a) Setting up of 20,000 MTPA new downstream Fluorinated product plant at its existing manufacturing location at an estimated cost of Rs.495 crores to be funded by mix of debt & equity (through QIP/ Private placement) which is estimated to be commissioned in twelve months.
  - (b) Raising of funds upto Rs.500 crores in one or more tranches via further issue of equity share capital through Qualified Institutional Placements (QIP) which the shareholders had approved subsequently in their EGM held on 23rd February 2026.
  - (c) Sub-division of one equity share of the Company having face value of Rs.10 each into 2 equity shares having face value of Rs.5 each which was subsequently approved by the shareholders in their EGM held on 23rd February 2026 and the subdivision of shares was given effect from 9th March 2026.
- 6 The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes' which became effective from 21 November 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, based on the management's assessment and actuarial valuation, an incremental liability on account of past service cost in accordance with IND AS 19 "Employee Benefits", which was not material, has been charged to the Statement of Profit and Loss during the quarter ended December 31, 2025 with corresponding increase in Employee Benefits Liabilities. Further, in view of the relevant Rules yet to be notified, the Company would continue to monitor developments relating to the implementation of the New Labour Codes and will review its estimates and assumptions on an ongoing basis.
- 7 Figures for the previous period / year have been rearranged /reclassified wherever necessary, to correspond with current period / year presentation.
- 8 EPS for all the above comparative periods have been restated based on the sub division of shares given effect from 9th March 2026.
- 9 **Statement of Assets and Liabilities as on 31st March 2026 is given below:**

S.No	Particulars	Rs in Lakhs	
		As at	
		31-03-2026 Audited	31-03-2025 Audited
<b>ASSETS</b>			
<b>1) Non-Current Assets</b>			
a) Property, Plant and Equipment	21,168.59	16,778.52	
b) Capital Work in Progress	2,853.72	839.54	
c) Financial Assets			
i) Investments	152.02	157.15	
ii) Other Financial Assets	61.42	15.37	
d) Other Non-Current Assets	2,679.94	211.60	
Sub total- Non Current Assets	<b>26,915.69</b>	<b>18,002.18</b>	
<b>2) Current Assets</b>			
a) Inventories	9,284.22	9,015.95	
b) Financial Assets			
i) Investments	1,699.11	698.93	
ii) Trade Receivables	11,046.44	9,926.11	
iii) Cash & Cash Equivalents	2,107.39	3,011.80	
iv) Bank balances other than (ii) above	813.66	775.43	
v) Other Financial Assets	0.76	0.76	
c) Current Tax Assets ( Net)	165.05	123.18	
d) Other Current Assets	741.25	1,086.80	
Sub total- Current Assets	<b>25,857.88</b>	<b>24,638.96</b>	
<b>TOTAL ASSETS</b>	<b>52,773.57</b>	<b>42,641.14</b>	
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	997.50	997.50	
b) Other Equity	36,319.07	30,199.91	
Sub total- Shareholders' Funds	<b>37,316.57</b>	<b>31,197.41</b>	
<b>Liabilities</b>			
<b>1) Non-Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	-	-	
ii) Other Financial Liabilities	-	-	
b) Provisions	146.61	188.95	
c) Deferred Tax Liability (Net)	725.41	489.04	
Sub total- Non Current liabilities	<b>872.02</b>	<b>677.99</b>	
<b>2) Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	9,281.49	4,142.63	
ii) Trade Payables	-	-	
- Outstanding Dues to Micro and Small Enterprises	471.48	296.07	
- Due to Others	2,040.18	3,594.78	
iii) Other financial liabilities	-	-	
b) Other Current Liabilities	2,629.14	2,483.72	
c) Provisions	146.15	126.22	
d) Current Tax Liabilities (Net)	16.53	122.32	
Sub total -Current Liabilities	<b>14,584.97</b>	<b>10,765.74</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>52,773.57</b>	<b>42,641.14</b>	

Place: Chennai  
Date :06th May 2026



*Afzal*  
AFZAL HARUNBHAI MALKANI  
MANAGING DIRECTOR



10 Cash Flow Statement for the year ended 31st March 2026

(Amount in ₹ Lakhs)

S.No	Particulars	Year Ended			
		31st March 2026		31st March 2025	
		Audited		Audited	
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit before Tax Including Other Comprehensive Income	9,270.72		11,924.46	
	Adjustments for :				
	Depreciation & Amortisation of Expenses	1,747.06		1,046.27	
	Finance Cost	429.81		259.76	
	Provision for Liabilities no longer required written back	(3.86)		(6.60)	
	Loss / (Profit) on Sale of Property, Plant & Equipment	58.86		(1.85)	
	Loss / (Profit) on Fair Valuation of Investments	(50.03)		(51.05)	
	Loss / (Profit) on Sale of Investments	(97.80)		(163.17)	
	Interest & Dividend Income	(44.97)		(43.46)	
	Exchange Rate Fluctuations (Net)	384.11		82.40	
	Provision for Inventories	30.53		17.47	
	Operating Profit before Working Capital changes		11,724.44		13,064.24
	Adjustments for :				
	Trade and Other Receivables	(3,325.91)		(3,712.71)	
	Inventories	(298.79)		(3,162.82)	
	Trade Payable and Provisions	(1,659.66)	(5,284.36)	(78.96)	(6,954.49)
	Cash Generated From / (Used in) Operations		6,440.07		6,109.75
	Direct Taxes (Payment) / Refund (net)	(2,100.00)	(2,100.00)	(2,825.57)	(2,825.57)
	<b>Net Cash Generated From / (Used in) Operating Activities</b>		<b>4,340.07</b>		<b>3,284.19</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Property Plant & Equipment	(8,244.87)		(9,702.92)	
	Sale of Property Plant & Equipment	34.69		14.65	
	Purchase of Investments	(23,044.96)		(19,607.27)	
	Sale of Investments	22,192.61		25,639.48	
	Investment In Bank Deposits / Mutual Funds	(38.23)		(556.68)	
	Interest and Dividend Income	44.97		43.46	
	<b>Net Cash flow From / (Used in) Investing Activities</b>		<b>(9,055.78)</b>		<b>(4,169.28)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Short term borrowings (Buyer's credit/ICD) (Net)	5,281.49		4,000.00	
	Short term loan availed /(Repaid)	(142.63)		142.63	
	Finance Cost	(429.81)		(259.76)	
	Dividend / Interim Dividend	(897.75)		(698.25)	
	<b>Net Cash flow From / (Used in) financing Activities</b>		<b>3,811.31</b>		<b>3,184.62</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>		<b>(904.41)</b>		<b>2,299.53</b>
	Cash & Cash Equivalents at the Beginning of the period	3,011.80		712.27	
	Cash & Cash Equivalents at the End of the period	2,107.39		3,011.80	
			<b>(904.41)</b>		<b>2,299.53</b>

Place: Chennai  
Date :06th May 2026

*Amal Kani*  
AFZAL HARUNBHAI MALKANI  
MANAGING DIRECTOR



### **Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Tanfac Industries Limited**

#### **Report on the audit of the Financial Results**

#### **Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **Tanfac Industries Limited** (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and year ended March 31, 2026 respectively.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Annual Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No: 302049E

A handwritten signature in blue ink, appearing to read 'Sudesh Choraria', written over a light-colored rectangular background.

**Sudesh Choraria**  
Partner

Membership No.204936  
UDIN: 26204936GYLFRE6705

Date : May 06, 2026  
Place: Chennai