

Date: May 30, 2026

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Subject: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of Press Release.

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release regarding Audited Financial Results for the Quarter and Year ended March 31, 2026. The details of the said Financial Results are furnished in the attached Press Release.

The above information will also be made available on the website of the Company at www.baluindustries.com.

Kindly take the same on your records.

Thanking You,
Yours Truly,

For Balu Forge Industries Limited

Jaspalsingh Chandock
Managing Director
DIN: - 00813218

Enclosure: As above



Revenue from Operations of Rs. 11,074 Mn in FY26, up by 19.9% YoY

EBITDA of Rs. 2,995 Mn in FY26, up by 19.3% YoY, Margin of 27.0%

PAT of Rs. 2,589 Mn in FY26, up by 27.0% YoY, Margin of 22.7%

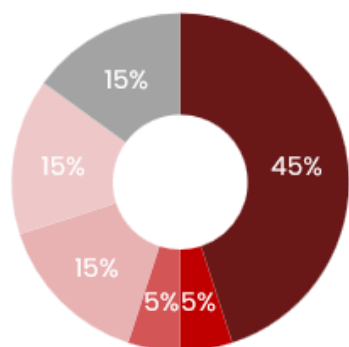
Mumbai, 30th May 2026: Balu Forge Industries Ltd. (the “Company” or “BFIL”) (BSE: 531112 | NSE: BALUFORGE), a leading precision engineering and manufacturing company, has announced its audited financial results for the quarter and full year ended 31st March 2026.

Consolidated Financial Performance:

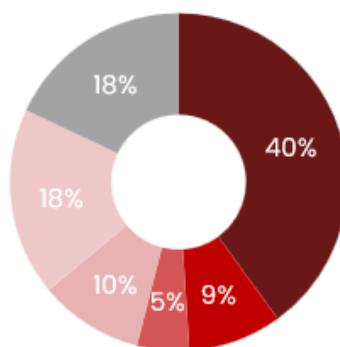
Rs. Mn	Q4 FY26	Q4 FY25	Y-o-Y (%)	Q3 FY26	Q-o-Q (%)	FY26	FY25	Y-o-Y
Revenue from Operations	2,636	2,696	(2.3)%	3,111	(15.3)%	11,074	9,236	19.9%
EBITDA	599	750	(20.1)%	845	(23.3)%	2,995	2,511	19.3%
<i>EBITDA Margin%</i>	22.7%	27.8%		27.2%		27.0%	27.2%	
PAT	657	627	4.9%	711	(0.4)%	2,589	2,039	27.0%
<i>PAT Margin%</i>	22.9%	22.9%		22.5%		22.7%	21.7%	
EPS (Rs.)	0.64	0.57	10.6%	6.41	5.8%	2.43	1.92	24.2%

Consolidated FY26 Revenue from Operations by End – User Industry:

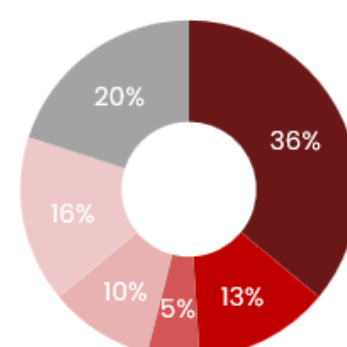
FY24



FY25



FY26



■ Agriculture ■ Defence/Aerospace/Railway ■ Oil & Gas ■ Power Generation ■ Heavy Engineering & Industrial Machinery ■ Commercial Vehicles

Commenting on the performance, Mr. Jaspal Singh Chandock, Chairman & Managing Director of BFIL stated:

“For FY26, Revenue from Operations increased by 19.9% YOY to Rs. 11,074 million, while EBITDA was Rs. 2,995 million with an EBITDA margin of 27.0%. PAT for the year was Rs. 2,589 million, reflecting a PAT margin of 22.7%. The performance during the year was supported by continued execution across operations and increasing scale across the Company’s manufacturing platform.

In Q4 FY26, Revenue from Operations was Rs. 2,636 million. EBITDA for the quarter was Rs. 599 million with an EBITDA margin of 22.7%, while PAT was Rs. 657 million, translating into a PAT margin of 22.9%. This quarter was impacted by geopolitical developments in the Middle East, leading to a sequential moderation in volumes across the Company's India-UAE operations. However, the increasing contribution of high value engineering segments helped moderate the impact on margins during the quarter. We continue to closely monitor the evolving geopolitical environment and movements in input prices and will pass on any material increase in input costs to customers.

Following our induction into the NATO supply chain and commercialization of the empty shell production line, we entered into a 5 year MOU for the supply of large calibre ammunition from our greenfield manufacturing campus in Belgaum, Karnataka. The agreement provides long term demand visibility and further strengthens our presence in the large calibre ammunition segment.

In line with this long term supply opportunity, we have initiated plans to further expand our manufacturing capacities through internal accruals. The planned expansion is aligned with our strategy of strengthening scaled capabilities across the large calibre ammunition segment.

Further strengthening our presence in high value engineering segments, we secured our maiden aerospace order from Alpha Aircraft Systems Inc., USA, for the supply of precision engineered components. This development marks our entry into the global aerospace supply chain and reflects the capabilities developed through our continued investments in advanced manufacturing and precision engineering.

As we enter FY27, we remain focused on strengthening our precision engineering, defence, and aerospace manufacturing capabilities through continued investments in advanced manufacturing technologies and capacity expansion. With a strengthened manufacturing platform, entry into global defence and aerospace supply chains, and an expanding presence across high value engineering segments, Balu Forge remains well positioned for its next phase of growth.”

For further information, please contact:



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**Churchgate
Investor Relations**

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Balu Forge: Integrated Engineering Manufacturer of High-Precision Components

Leading with Precision Machining and Engineering



Machining & Assembly

Kakti, Belgaum

22,000+ MTPA

Machining & Assembly

Hattargi, Hukkeri

58,000+ MTPA

7+ Acres
Established
Manufacturing Facilities

35+ Years
of extensive
industry experience

46+ Acres
New Advanced
Manufacturing Facilities

Outsourcing strategy to be gradually replaced by in-house forging capabilities. Increasing to 1,50,000 MTPA

Forging

Hattargi, Hukkeri

100,000+ MTPA

Forging infrastructure:
25T, 16T and 10T
Hydraulic Hammers Line
8,000T Mechanical Press Line
1,000T Hydraulic Press Line

Core Product Portfolio



Key Financial Metrics

Rs. 11,074 Mn
FY26 Revenue

Rs. 2,896 Mn
FY26 EBIT

26.2%
FY26 EBIT Margin

Rs. 317 Mn
Cash Flow from Operations

21.7%
FY26 ROCE

19.6%
FY26 ROE

Manufacturing Facilities: Strategically Located



7 Axis Machining



11 Axis Machining



CBN Grinding

Karnataka, India - 3 Units, 53 Acres
United Arab Emirates - 1 Unit, 1 Acre



Unit 1
5 Acres

Unit 2
2 Acres

Belgaum
Machining: 22,000+ MTPA

Unit 3
46 Acres

Hattargi
Machining: 58,000+ MTPA
Forging: 100,000+ MTPA



Unit 4
1 Acre

Ras Al Khaimah, UAE
15,000+ Units PA
Powertrain Sub Assemblies



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About Balu Forge Industries:

Balu Forge Industries Limited, founded by Mr. Prehlad Singh Chandock, is a leading Indian precision engineering company delivering forged and machined components across multiple global industries. The company offers a comprehensive product portfolio ranging from 1 kg to 1,000 kg and up to 3 meters in length, supporting diverse applications in automotive, industrial vehicles, earthmoving equipment, wind energy, aerospace, defence, oil and gas, railways, marine, and agriculture. Its operations include fully integrated forging and machining capabilities, with advanced manufacturing facilities in Belgaum, Karnataka, spread over a 46+ acre campus. Equipped with high-capacity hydraulic hammers and forging presses, and supported by a dedicated in-house tool room, metallurgical labs, and CNC machining units, Balu Forge ensures consistent precision and quality. The company's strategy is driven by innovation, with a specialized R&D division focusing on new materials and rapid prototyping. Strategic initiatives emphasize expanding defence production, enhancing automation, and strengthening global partnerships. With a strong focus on operational scalability, customer diversification, and ESG commitments, Balu Forge continues to strengthen its global footprint and industry positioning. For more details, please visit: <https://www.baluindustries.com/>

Disclaimer:

This investor release is not an offer to sell any securities or a solicitation to buy any securities of Balu Forge Industries Limited (the "company") or its subsidiaries (together with the company, the "group"). Certain statements in this document may be forward looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "projects", "expects", "intends", "may", "will", "or" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intention. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Investor Release, the information contained herein is based on management information and estimates. The information contained herein is subject to change without notice and past performance is not indicative of future results. Balu Forge will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward- looking statements to reflect subsequent events or circumstances.

Balu Forge Industries Limited

Registered Office: 506, 5th Floor, Imperial Palace, 45 Tolly Park Road, Andheri (East), Mumbai 400069