



Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

PML/CS/BSE/2026/094
Date: July 31, 2026

SUBJECT:- INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – APPROVAL OF APPLICATION FOR RENEWAL CUM AMENDMENT OF AD CATEGORY-II LICENSE NO. NDL-ADII-0001-2023 UNDER THE FOREIGN EXCHANGE MANAGEMENT (AUTHORISED PERSONS) REGULATIONS, 2026

SCRIP CODE: - 539113

Date of Event/Information: July 31, 2026

Time of Occurrence of Event/Information: 05:26 PM

Respected Sir/ Ma'am,

Pursuant to Regulation 30 read over with Para B (12) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR regulation"), Para B (12) of Part A of Annexure 18 of SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026 and Industry Standards on Regulation 30 of LODR Regulation, we hereby inform you, the Reserve Bank of India, Foreign Exchange Department, has approved the Company's application dated July 22, 2026 (Ref: PML.HO.AD.II RBI/No./084/2026-27) for renewal-cum-amendment of its Authorised Dealer Category-II (AD Category-II) Licence under the revised regulatory framework prescribed under the Foreign Exchange Management (Authorised Persons) Regulations, 2026, notified on April 30, 2026.

Pursuant to the aforesaid approval, the Company's Authorised Dealer Category-II Licence, as against the current system of annual renewal, shall remain valid on a perpetual basis, enabling the Company to undertake its principal business activities of Money Changing, and to carry out such other activities as may be permitted under the



Foreign Exchange Management (Authorised Persons) Regulations, 2026, as amended, modified, re-enacted, or replaced from time to time.

The required details as per SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 in this regard are as under:

S.N	Particular	Details
A	Name of the regulatory or licensing authority	Reserve Bank of India (Foreign Exchange Department.
B	Brief details of the approval/license obtained/ withdrawn/ surrendered	RBI has approved the Company's application for renewal-cum-amendment of its AD Category-II Licence No. NDL-ADII-0001-2023 under the Foreign Exchange Management (Authorised Persons) Regulations, 2026. The Licence, as against the current system of annual renewal, shall remain valid on a perpetual basis, enabling the Company to undertake its principal business activities of Money Changing, and to carry out such other activities as may be permitted under the Foreign Exchange Management (Authorised Persons) Regulations, 2026, as amended, modified, re-enacted, or replaced from time to time.
C	Impact/relevance of such approval/license to the listed entity	The approval aligns the Company's Licence with the revised regulatory framework, ensures continuity of authorised foreign exchange activities and provides perpetual validity, subject to regulatory compliance.



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679
Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022
Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713
Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi-110015 Ph. : 011-47529460
www.paulmerchants.net info@paulmerchants.net

D	Withdrawal/ cancellation or suspension of license / approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	Not Applicable.
E	Period for which such approval/license is/was valid	The approval has been granted on a perpetual basis, unless modified, suspended, or revoked by the Reserve Bank of India in accordance with the applicable regulatory framework

Kindly take the same on your records.

Thanking You

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

(HARDAM SINGH)
COMPANY SECRETARY AND COMPLIANCE OFFICER
(Membership No: FCS 5046)