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# MUNJAL SHOWA LIMITED

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Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA  
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net  
Corporate Identity Number : L34101HR1985PLC020934  
Phone : 0124-4783000

**August 03, 2026**

The D.G.M. (Listing)  
Corporate Relations Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 520043

The Asst. Vice President  
Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Security Code: MUNJALSHOW

**Sub: Outcome of Board Meeting held today i.e. August 03, 2026, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

Pursuant to the provision of Regulation 30, read with Regulation 33 and other applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. August 03, 2026, has inter-alia approved the Un-Audited Standalone Financial Results of the Company for the quarter ended June 30, 2026.

In this regard, please find enclosed herewith the following:

1. Limited Review Report for Financial Results from Statutory Auditors of the Company, M/s Deloitte Haskins & Sells LLP, Chartered Accountants in terms of Regulation 33 of the Listing Regulations.
2. Pursuant to Regulation 33 of the Listing Regulations, the Un-Audited Financial Results of the Company for the quarter ended June 30, 2026 ('Financial Results').

The aforesaid Un-audited Financial results and Limited Review Report are also being made available on the website of the Company at <https://munjalshowa.net/investors/quarterly-financial-results>.

The meeting of the Board of Directors commenced at 12:45 hours and concluded at 13:55 hours.

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,

**For MUNJAL SHOWA LIMITED**

**(Ravinder Sharma)**  
**Company Secretary & Compliance Officer**  
**M. No.: A72077**  
*Encl: as above*

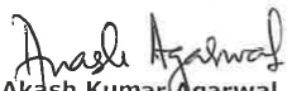
## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF MUNJAL SHOWA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MUNJAL SHOWA LIMITED** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For Deloitte Haskins & Sells LLP

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

  
Akash Kumar Agarwal  
Partner

(Membership No. 063092)

UDIN: **26063092 HNHJDA5493**

Place: Gurugram  
Date: August 03, 2026



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## Statement of Unaudited Financial Results for the quarter ended June 30, 2026

| S. No | Particulars                                                                                                    | Quarter Ended    |                  |                  | Rs. in lakhs       |
|-------|----------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|--------------------|
|       |                                                                                                                | June 30, 2026    | March 31, 2026   | June 30, 2025    | Year ended         |
|       |                                                                                                                | Un-Audited       | Un-Audited       | Un-Audited       | Audited            |
|       |                                                                                                                |                  | (Refer note 5)   |                  |                    |
| 1     | <b>Income</b>                                                                                                  |                  |                  |                  |                    |
|       | (a) Revenue from operations                                                                                    | 34,749.81        | 34,707.49        | 28,604.06        | 1,31,542.15        |
|       | (b) Other income                                                                                               | 1,307.19         | 389.33           | 1,101.37         | 1,955.06           |
|       | <b>Total income</b>                                                                                            | <b>36,057.00</b> | <b>35,096.82</b> | <b>29,705.43</b> | <b>1,33,497.21</b> |
| 2     | <b>Expenses</b>                                                                                                |                  |                  |                  |                    |
|       | (a) Cost of materials consumed                                                                                 | 27,040.39        | 27,079.24        | 22,566.01        | 1,02,552.44        |
|       | (b) Change in inventories of finished goods and work-in-progress                                               | 360.34           | (101.41)         | (228.68)         | (416.60)           |
|       | (c) Employee benefits expense                                                                                  | 3,381.90         | 3,094.34         | 2,798.02         | 12,307.26          |
|       | (d) Finance cost                                                                                               | -                | 12.36            | 0.47             | 13.51              |
|       | (e) Depreciation and amortisation expense                                                                      | 264.80           | 280.33           | 269.60           | 1,059.01           |
|       | (f) Other expenses                                                                                             | 3,722.62         | 4,637.68         | 3,311.88         | 14,803.82          |
|       | <b>Total expenses</b>                                                                                          | <b>34,770.05</b> | <b>35,002.54</b> | <b>28,717.30</b> | <b>1,30,319.44</b> |
| 3     | <b>Profit / (Loss) before exceptional items and tax (1-2)</b>                                                  | <b>1,286.95</b>  | <b>94.28</b>     | <b>988.13</b>    | <b>3,177.77</b>    |
| 4     | <b>Exceptional items charge/(credit)</b>                                                                       | -                | -                | -                | 220.02             |
| 5     | <b>Profit / (Loss) before tax (3-4)</b>                                                                        | <b>1,286.95</b>  | <b>94.28</b>     | <b>988.13</b>    | <b>2,957.75</b>    |
| 6     | <b>Tax expense</b>                                                                                             |                  |                  |                  |                    |
|       | (a) Current tax                                                                                                | 86.78            | 146.66           | 26.77            | 642.39             |
|       | (b) Tax adjustment for earlier year                                                                            | -                | -                | -                | 36.95              |
|       | (c) Deferred tax charge/(credit)                                                                               | 77.59            | (47.85)          | 133.19           | 91.24              |
|       | <b>Total tax expenses</b>                                                                                      | <b>164.37</b>    | <b>98.81</b>     | <b>159.96</b>    | <b>770.58</b>      |
| 7     | <b>Profit / (Loss) after tax (5-6)</b>                                                                         | <b>1,122.58</b>  | <b>(4.53)</b>    | <b>828.17</b>    | <b>2,187.17</b>    |
| 8     | <b>Other comprehensive income/ (expense)</b>                                                                   |                  |                  |                  |                    |
|       | Items that will not be reclassified to profit or loss : Re-measurement gains/(losses) on defined benefit plans | (10.70)          | (120.99)         | (21.68)          | (42.79)            |
|       | Tax effect on above                                                                                            | 2.69             | 30.45            | 5.46             | 10.77              |
|       | <b>Other comprehensive income/ (expense)</b>                                                                   | <b>(8.01)</b>    | <b>(90.54)</b>   | <b>(16.22)</b>   | <b>(32.02)</b>     |
| 9     | <b>Total comprehensive income (7+8)</b>                                                                        | <b>1,114.57</b>  | <b>(95.07)</b>   | <b>811.95</b>    | <b>2,155.15</b>    |
| 10    | <b>Paid-up equity share capital</b>                                                                            | 799.93           | 799.93           | 799.93           | 799.93             |
|       | Face value of the share (Rs.)                                                                                  | 2.00             | 2.00             | 2.00             | 2.00               |
| 11    | <b>Other Equity</b>                                                                                            |                  |                  |                  | <b>67,002.78</b>   |
| 12    | <b>Earnings Per Share #</b>                                                                                    |                  |                  |                  |                    |
|       | (a) Basic (In Rupees)                                                                                          | 2.81             | (0.01)           | 2.07             | 5.47               |
|       | (b) Diluted (In Rupees)                                                                                        | 2.81             | (0.01)           | 2.07             | 5.47               |

# Face value of Rs. 2 each. EPS is not annualised for the periods presented.



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## Notes to Statement of Unaudited Financial Results for the quarter ended June 30, 2026

1. The above results for the quarter ended June 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 03, 2026. The Financial Results have been subjected to Limited review by the statutory auditors.

2. These financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

3. As the Company's business activities fall within a single primary business segment viz. auto components, hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'

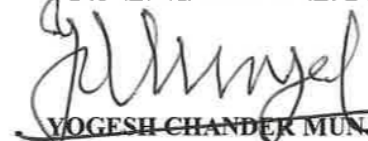
4. The Company has no subsidiary, associate or joint venture Company(ies), as on June 30, 2026.

5. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year and published figures for the nine months ended December 31, 2025 which has been subjected to Limited Review by Statutory Auditors.

6. The above results of the Company are available on the Company's website www.munjalshowa.net and also on www.bseindia.com and www.nseindia.com.



For and on behalf of the Board

  
YOGESH CHANDER MUNJAL

CHAIRMAN & MANAGING DIRECTOR

DIN: 00003491

Place: Gurugram

Date: August 03, 2026

