**Date: August 19, 2026**

To,
The Manager,
Listing & Compliance,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code – 544635

**Subject: Annual General Meeting Notice and Annual Report for the Financial Year 2025-26**

Dear Sir/Madam,

We wish to inform you that the **18th Annual General Meeting ("AGM") of Luxury Time Limited** will be held on **Monday, September 21, 2026** at 03:00 P.M. at Hotel City Park, Pitampura, Delhi, to transact the business as set out in the Notice convening the AGM.

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the **Annual Report of the Company for the Financial Year 2025-26**, along with the **Notice of the 18th AGM**, which is being sent to the Members of the Company through electronic mode in accordance with the applicable provisions.

The Annual Report containing the Notice of the AGM is also available on the Company's website at www.luxurytimeindia.com.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Luxury Time Limited**

ANJALI Digitally signed by ANJALI Date: 2026.08.19 17:31:50 +05'30'

**Anjali**
**Company Secretary & Compliance Officer**
**Membership No. A69704**

Encl.: As above

LUXURY TIME

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# DELIVERING AN EXPERIENCE AROUND THE WORLD OF WATCHES

For us, it is important that we deliver a customer delight at each and every touch point. Whether at a 'point of sale' or through 'after sales service' or even in media visibility through PR, advertising or events. We use these opportunities to demonstrate our strengths. Here, our ability to understand the category deeply – from the aspirations of the buyer to the standards expected by global watch brands, from the needs of retailers to the precision required in after-sales service, enable us to make an impact.

We are not a single-channel watch company. We are an integrated watch ecosystem.

# ONE ECOSYSTEM MAPPED ACROSS THE LIFECYCLE

Our ecosystem is designed to connect product, platform, service and market-building capabilities into one integrated approach.

### Exclusive Brand Boutique Operations

Operating Hublot boutiques at Palladium Mall, Mumbai and Mall of Asia, Bengaluru, bringing global luxury watch retail standards to India's premium shopping destinations.

### Direct-to-Consumer Sales

Customer-facing watch sales through owned platforms, curated experiences and digital channels.

### Branding, PR and Marketing Support

Market-building capabilities to help watch brands strengthen visibility, desirability and consumer trust.

### Servicing Tools

Specialist tools and equipment support for the watch servicing ecosystem.

### After-Sales Services

Service and support designed to protect the value, performance and longevity of timepieces.

### E-commerce

Digital commerce capabilities designed to make watch discovery, purchase and engagement more seamless.

### Watch Distribution

B2B distribution support for luxury watch brands, retailers and trade partners.

# HOW WE THINK

A watch is one of the few luxury categories where emotion, engineering, heritage and precision come together. To succeed in this category, a company must understand both sides of the business – the desire that drives ownership and the discipline that sustains it.

Luxury Time Limited brings this understanding to every part of the value chain.

# OUR VALUES DEFINE OUR WORK

**To curate with taste.**
Every watch has a story. Our role is to present it with the right context, credibility and customer experience.

**To distribute with discipline.**
Premium watch brands require careful market-building, responsible channel management and trusted partner relationships.

**To service with precision.**
The relationship with a timepiece does not end at purchase. It deepens through care, maintenance and support.


**To sell with trust.**
Luxury buyers seek confidence and peace of mind as much as choice. We focus on authenticity, guidance and long-term relationships.

**To build brands with intent.**
Through branding, PR and marketing support, we help create stronger visibility and sharper market relevance for watch brands.

# PARTNERED WITH 'THE BEST IN CLASS'

Luxury Time Limited's category expertise is strengthened by its association with recognised watch brands and businesses.

Our relationships reflect a shared commitment to craftsmanship, authenticity, customer experience and long-term market development. Each association allows us to bring greater depth to our watch ecosystem, whether through distribution, service, market access, customer engagement or brand support.

TAG HEUER

HUBLOT

ZENITH

GRAHAM WATCHMAKERS

BOMBERG

EXAEQUO ORIGINAL TRADEMARK ESTD 1990

BERGEON SWISS · MANUFACTURE · 1791

HOROTEC SWISS

GUCCI

DIOR

Chopard

# RETAIL

## Hublot Boutiques

Pasadena Retail Private Limited, a JV company, operates Hublot boutiques at Palladium Mall, Mumbai and Mall of Asia, Bengaluru — two of India's leading premium retail destinations. This reflects our capability to deliver exclusive luxury watch retail experiences with the standards, detailing and customer engagement expected by a global haute horlogerie brand.

Through these boutiques, we bring together luxury presentation, trained customer interaction, premium store operations and brand-led retail execution.


Mumbai


Bangalore

# DISTRIBUTION

## TAG Heuer Watches

TAG Heuer is one of the world's most recognised Swiss watch brands, known for precision, performance and avant-garde design. Our association with TAG Heuer strengthens our distribution capability and connects us with a brand that commands strong aspiration among Indian luxury watch customers.


## Bomberg

Bomberg brings a bold, contemporary and distinctive spirit to watchmaking. Our association with Bomberg adds a differentiated design-led brand to our distribution portfolio and helps us engage consumers looking for expressive and unconventional timepieces.

## Exaequo

Our association with Exaequo strengthens our distribution business and supports our wider watch ecosystem through access, trade relationships and category understanding.

# SERVICE TOOLS

## Bergeon

Bergeon is one of Switzerland's leading names in precision tools for watchmakers. Our association with Bergeon reinforces our focus on quality, reliability and world-class servicing standards.

## Horotec

Horotec is recognised among the best-in-class Swiss companies for professional watchmaking and servicing tools. Our association with Horotec supports our commitment to technical excellence and strengthens our capability to serve the professional watch ecosystem.

# AFTER SALES SERVICE

Our state-of-the-art service centres are built to extend the life, performance and value of every timepiece.

Managed by expert watchmakers and equipped with advanced tooling from Bergeon and Horotec, our service infrastructure reflects the precision, discipline and care expected in the world of fine watches.

## Watch Clinic – Delhi

A specialist service environment created to support customers, watch owners and brand relationships with reliable after-sales care.

## Watch Clinic – Mumbai

Recently opened in Bandra, Mumbai, our world-class service centre expands Luxury Time Limited's service footprint into one of India's most important luxury markets.

# OUR SERVICE PHILOSOPHY

### Precision in process

Structured service workflows designed to support careful inspection, handling and repair.

### Care in every detail

From diagnosis to delivery, the focus remains on protecting the timepiece and the customer's confidence.

### Trust beyond transaction

After-sales service helps convert ownership into a long-term relationship.

### Capability for the ecosystem

Our service infrastructure, supported by servicing tools and technical know-how, strengthens the larger watch business.

# CHAIRMAN'S MESSAGE

> Our objective remains clear: to continue building on our foundation to create a comprehensive luxury watch ecosystem that combines brand representation, customer engagement, retail excellence, and world-class after-sales service.

**DEAR SHAREHOLDERS,**

FY 2025-26 was a significant year in the journey of Luxury Time Limited. In an environment shaped by evolving consumer preferences and changing market dynamics, we continued to strengthen our position as India's leading watch industry specialist. We have built a foundation that supports leading Swiss watch and tool brands across distribution, retail, after-sales service, marketing, advertising, and public relations.

Our objective remains clear: to continue building on our foundation into a comprehensive luxury watch ecosystem that combines brand representation, customer engagement, retail excellence, and world-class after-sales service. Through our partnerships with globally renowned brands such as TAG Heuer, Hublot, and Zenith, supported by our growing distribution network and technical capabilities, we continue to create long-term value for all stakeholders.

For the financial year ended March 31, 2026, the Company reported all-round growth in revenues, EBITDA, EBITDA margin, PAT and positive cash flows. These achievements reflect the strength of our business model and our commitment to sustainable growth.

The year was also marked by several important milestones in our corporate journey. Foremost among these was the successful completion of our public issue and listing on the BSE SME Platform, a landmark achievement that strengthened our capital market presence and reinforced our commitment to creating enduring value through disciplined execution and transparent governance. During the year, we also expanded our owned after-sales footprint with the inauguration of a new service centre in Bandra West, Mumbai. We strengthened our technical expertise through the onboarding of Kenny Francis Fernandes as head of watchmaking excellence, and broadened our distribution footprint through new partnerships with April Moon Retail Private Limited and Aetas Retail Private Limited for TAG Heuer, as well as Just In Time Trading Private Limited and Aditya Birla Fashion and Retail Limited for our Microbrand Division.

None of these accomplishments would have been possible without the dedication of our employees, the trust of our customers, the confidence of our shareholders, and the continued support of our brand and retail partners. Their commitment remains the foundation of our success.

As we look ahead, we remain focused on expanding our brand portfolio, enhancing customer experience, strengthening our retail and service infrastructure, and investing in the capabilities that will define the future of the luxury watch industry in India. Guided by a long-term vision and a commitment to excellence, we are confident in our ability to create sustainable growth and lasting value in the years ahead.

On behalf of the Board, I extend my sincere gratitude to all our stakeholders for their continued trust and support.

**ASHOK GOEL**
Chairman & Managing Director

# MOMENTS OF LISTING

## A NEW CHAPTER IN OUR JOURNEY

FY 2025–26 marked a defining milestone for Luxury Time Limited as the Company successfully entered the capital markets and was listed on the SME Platform of BSE Limited.

Our Initial Public Offering received an overwhelming response, reflecting the confidence and trust placed in the Company by its investors and stakeholders.

**₹18.74 CRORE– TOTAL ISSUE SIZE**

**₹82– ISSUE PRICE**

**22.84 LAKH– EQUITY SHARES**

**11 DECEMBER 2025– LISTED ON BSE SME**





## THE IPO AT A GLANCE

The Company successfully completed its Initial Public Offering comprising a Fresh Issue of 18,28,800 Equity Shares and an Offer for Sale of 4,56,000 Equity Shares, at an Issue Price of ₹82 per Equity Share, aggregating to ₹18.74 Crore.

The Equity Shares of the Company were listed on the SME Platform of BSE Limited on December 11, 2025, marking an important step in the Company's evolution into a publicly listed enterprise.

### A NEW CHAPTER. A BIGGER VISION.

Our listing reflects the trust that brought us here and the ambition that takes us forward.

As a listed company, we remain committed to strengthening our business, expanding our capabilities and creating enduring value for all our stakeholders.

**A JOURNEY BUILT ON TRUST.**

**A FUTURE BUILT TO GROW.**

**THE BEST IS YET TO COME.**

# CORPORATE INFORMATION

**Board of Directors**

| Name | DIN | Designation |
|---|---|---|
| **Mr. Ashok Goel** | 00783117 | Chairman & Managing Director |
| **Mr. Pawan Chohan** | 00070461 | Whole-time Director |
| **Mr. Masha Goel** | 10257947 | Non-Executive Director |
| **Ms. Nanika Mangla** | 10960459 | Independent Director |
| **Ms. Sonali Aggarwal** | 05312244 | Independent Director |

**Key Managerial Personnel**

| Name | Designation |
|---|---|
| **Mr. Ashok Goel** | Chairman & Managing Director |
| **Mr. Pawan Chohan** | Whole-time Director |
| **Ms. Kanika Gupta** | Chief Financial Officer |
| **Mr. Pankaj Dulhani** | Company Secretary & Compliance Officer (up to April 09, 2026) |
| **Ms. Anjali** | Company Secretary & Compliance Officer (with effect from May 15, 2026) |

**Statutory Auditors**
**S A H A S & Associates** (There appointment is proposed in ensuing Annual General Meeting )
Chartered Accountants
Firm Registration No. (FRN): 025389N

**Secretarial Auditor**
**Nilesh A. Pradhan & Co., LLP**
Practising Company Secretaries

**Internal Auditor**
**Anil Singhal & Associates**
Chartered Accountants
Firm Registration No. (FRN): 0500069N

**Registrar & Share Transfer Agent**
**MAS Services Limited**
T-34, 2nd Floor, Okhla Industrial Area,
Phase-II, New Delhi – 110020
**Telephone:** 011-26387281-83, 011-41320335
**Email:** ipo@masserv.com
**Website:** www.masserv.com

**Contact Person:** Mr. N. C. Pal
**Registered Office**
713, Pearls Omaxe Building, Tower-2
Netaji Subhash Place, Wazirpur
Delhi – 110034

CIN: L74900DL2008PLC182377
Website: www.luxurytimeindia.com
E-mail: cs@luxurytimeindia.com

**Stock Exchange**
**BSE Limited**
BSE Security Code: 544635
ISIN: INE1CJB01013

# Notice of the 18th Annual General Meeting

**NOTICE** is hereby given that the **18th Annual General Meeting ("AGM")** of the Members of **Luxury Time Limited** ("the Company") will be held on **Monday, September 21, 2026**, at 03:00 P.M. at Hotel City Park, KP Block, Poorvi Pitampura, Pitampura, New Delhi – 110034 for transacting the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the Report of the Board of Directors and the Auditors' Report thereon.
2. To appoint a director in place of Mr. Pawan Chohan (DIN: 00070461), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

3. Appointment of Statutory Auditors to Fill Casual Vacancy Caused by Resignation of Statutory Auditors.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendation of the Audit Committee and Board of Directors, the consent of the Members be and is hereby accorded to the appointment of M/s. S A H A S & Associates, Chartered Accountants (Firm Registration No. 025389N), as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. S A R N U M & Co. LLP, Chartered Accountants (Firm Registration No. 022686N/N500491), the previous Statutory Auditors of the Company.

**RESOLVED FURTHER THAT** M/s. S A H A S & Associates, Chartered Accountants (Firm Registration No. 025389N), shall hold office from the date of approval of the Members until the conclusion of the next Annual General Meeting of the Company and shall be entitled to such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors.

**RESOLVED FURTHER THAT** Mr. Ashok Goel, Chairman & Managing Director, Mr. Pawan Chohan, Whole-time Director, and Ms. Anjali, Company Secretary & Compliance Officer be and are hereby severally authorized to sign, execute and file all necessary e-forms, returns, applications, documents and writings, including Form ADT-1 (wherever applicable), with the Registrar of Companies, the Ministry of Corporate Affairs and such other statutory or regulatory authorities as may be required, and to do all such acts, deeds, matters and things as may be necessary, expedient or incidental to give effect to this resolution.

**Registered Office:**
**713, Pearls Omaxe Building, Tower 2**
**Wazirpur, Netaji Subhash Place, Delhi -110034**
**CIN: L74900DL2008PLC182377**
**Email: cs@luxurytimeindia.com**
**Website: www.luxurytimeindia.com**

**Date: August 14, 2026**
**Place: Delhi**

**By order of Board of Directors**
**Luxury Time Limited**
**(Formerly known as Luxury Time Private Limited)**

**Sd/-**
**Anjali**
**Company Secretary & Compliance Officer**
**Membership No. ACS 69704**

# Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON THE POLL INSTEAD OF HIM/HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF THE MEETING.**

2. A person can act as proxy on behalf of members not exceeding fifty members and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

3. The attendance slip cum Proxy Form is available at the end of this Annual Report.

4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out material facts concerning the business under item No. 3 of the Notice, is annexed hereto. Further, the relevant details with respect to Item No. 2 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard-2 (SS-2) issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM are also annexed.

5. In terms of the provisions of Section 108 of the Companies Act, 2013, the business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information related to e-voting are given in the notice under Note No. 20. The Members (including proxies) attending the meeting who have not cast their vote by remote e-Voting shall be able to exercise their right to vote at the Annual General Meeting.

6. Relevant documents referred to in the above Notice are open for inspection at the Registered Office of the Company during the business hours on any working day (except Saturday, Sunday and holidays) between 10:00 a.m. and 4:00 p.m. up to the date of the Annual General Meeting.

7. In case of joint holders attending the meeting, only such joint holder who is higher in order of names will be entitled to vote.

8. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing the representative to attend and vote on their behalf at the meeting along with the ID proof of the authorized representative.

9. Members/Proxies/Authorised Representatives attending the Meeting are requested to bring the Attendance Slip duly completed and signed along with a valid identity proof such as PAN Card, Passport, Aadhaar Card or Driving Licence and their DP ID/Client ID details for attending the Meeting. In case a Member has not brought the Attendance Slip, the same will be available at the AGM venue.

10. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.

11. Members are requested to intimate any change in their address, e-mail address, mobile number, bank account details, nomination details and other relevant particulars to their respective Depository Participant(s). For any investor-related queries, members may contact the Registrar and Share Transfer Agent (RTA) of the Company at the details provided below.

**Mas Services Limited**
T-34, 2nd Floor, Okhla Industrial Area,
Phase-II, New Delhi-110020
Tel: 011-26387281-83, 011-41320335
Email ID: ipo@masserv.com
Website: www.masserv.com
Contact Person: Mr. N.C. Pal

12. Members are informed that the nomination facility is available in respect of their shareholding in accordance with Section 72 of the Companies Act, 2013. Members may avail, modify or cancel nomination through their respective Depository Participant(s).

13. Any member desiring any clarification/explanation in respect of the information given in this Annual Report is requested to submit query to the Company at least 10 days in advance before the meeting so as to enable the management to keep information ready.

14. The route map of the venue of the Annual General Meeting is annexed at the end of this Report. The prominent land mark near the venue is TV Tower, Pitampura.

15. In compliance with the aforementioned provisions of the Act and SEBI Listing Regulations, an electronic copy of the Annual Report for the Financial Year ended March 31, 2026 is being sent to all the Members whose e-mail addresses are registered with the Company/Depository Participant(s) for communication purposes. In case any Member is desirous of obtaining a hard copy of the Annual Report for the Financial Year ended March 31, 2026 and the Notice of the 18th AGM of the Company, they may send a request to the Company's e-mail address at cs@luxurytimeindia.com, mentioning their Folio No./DP ID and Client ID.

16. The Annual Report of the Company will be available on the Company's website www.luxurytimeindia.com and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. As per Section 136(1), the physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at cs@luxurytimeindia.com.

17. Mr. Shoorveer Singh, Practising Chartered Accountant (Membership No. 099536 and Certificate of Practice No. 098679), Partner of M/s KPS & Co., Chartered Accountants (Firm Registration No. 018207N), has been appointed as the Scrutinizer to scrutinize the Remote E-voting Process and voting through Ballot Papers at the 18th Annual General Meeting in a fair and transparent manner.

18. Any person who becomes a member of the Company after sending the Notice and holding shares as on the cut-off date may obtain the login ID and password by sending a request to evoting@nsdl.com. However, if a member is already registered with NSDL for remote e-Voting, then he/she can use his/her existing User ID and password for casting the vote.

19. The results declared along with the scrutinizer's report will be placed on the website of the Company, i.e., www.luxurytimeindia.com under the investors section and on the website of NSDL, i.e., https://evoting.nsdl.com. The results shall also be communicated to the Stock Exchanges and will be made available on the website of BSE Limited, at www.bseindia.com.

20. Instructions for remote e-Voting are as follows:
    Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Company is pleased to provide its Members the facility to exercise their right to vote on the resolutions proposed to be passed at the 18th Annual General Meeting ("AGM") by electronic means.

    The Company has engaged the services of National Securities Depository Limited ("NSDL") to provide the facility of remote e-voting to its Members. Members may cast their votes electronically on all the resolutions set forth in this Notice. The facility for voting through ballot paper shall also be made available at the AGM for those Members who have not cast their vote through remote e-voting.

    The instructions for Members for remote e-voting are as under:
    1. The remote e-voting period shall commence on Friday, September 18, 2026 at 9:00 A.M. (IST) and shall end on Sunday, September 20, 2026 at 5:00 P.M. (IST). Thereafter, the remote e-voting module shall be disabled by NSDL and no voting shall be allowed beyond the said date and time.
    2. The cut-off date for determining the eligibility of Members entitled to cast their vote electronically is Monday, September 14, 2026.
    3. Members who have already cast their vote through remote e-voting prior to the AGM may attend the AGM but shall not be entitled to vote again at the AGM.
    4. Members attending the AGM who have not exercised their vote through remote e-voting shall be entitled to vote at the Meeting through Ballot Paper.
    5. In terms of the SEBI Circular dated December 9, 2020, Individual Members holding securities in dematerialised form are permitted to vote through their demat accounts maintained with Depositories and Depository Participants. Members are advised to update their mobile number and e-mail address in their demat accounts in order to access the remote e-voting facility.

# Login Method for Remote e-Voting

### Step 1: Access to NSDL e-Voting System

A) **Login Method for Individual Shareholders Holding Securities in Demat Mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of Shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period<br><br>2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<br><br>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.<br><br>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.<br><br>NSDL Mobile App is available on<br>App Store Google Play |

| | |
|---|---|
| Individual Shareholders holding securities in demat mode with CDSL | 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing User ID and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing Myeasi username & password.<br><br>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.<br><br>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.<br><br>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. |

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

| Login type | Helpdesk details |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911 |

**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|---|---|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID<br>For example if your DP ID is IN300*** and Client ID is 12****** then your User ID is IN300***12******. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID<br>For example, if your Beneficiary ID is 12************** then your User ID is 12************** |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company<br>For example, if folio number is 001*** and EVEN is 101456 then User ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
   (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
   (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email IDs are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically on NSDL e-Voting System.**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for Shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to singh.shoorveer1975@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your

password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request at evoting@nsdl.com

**Process for those shareholders whose email IDs are not registered with the depositories for procuring User ID and password and registration of email IDs for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), Aadhaar (self attested scanned copy of Aadhaar Card) by email to cs@luxurytimeindia.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), Aadhaar (self attested scanned copy of Aadhaar Card) to cs@luxurytimeindia.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholders/members may send a request to evoting@nsdl.com for procuring User ID and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

## Voting at the AGM

1. A Member may participate in the AGM even after exercising his/her right to vote through remote e-voting but shall not be entitled to vote again at the AGM.

2. Members can opt for only one mode of voting. In case a Member casts votes through both remote e-voting and ballot paper at the AGM, the vote cast through remote e-voting shall prevail and the vote cast through ballot paper shall be treated as invalid.

3. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall only be entitled to avail the facility of remote e-voting as well as voting at the AGM.

4. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting through ballot paper for all those Members who are present at the AGM but have not cast their votes through remote e-voting.

5. The Scrutinizer shall, after the conclusion of voting at the AGM, first count the votes cast through ballot paper and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company. The Scrutinizer shall submit a consolidated Scrutinizer's Report to the Chairman or any person authorised by the Chairman, who shall declare the results forthwith.

6. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company (www.luxurytimeindia.com), on the website of NSDL (www.evoting.nsdl.com) and shall also be communicated to BSE Limited.

**Registered Office:**
**713, Pearls Omaxe Building, Tower 2**
**Wazirpur, Netaji Subhash Place, Delhi -110034**
**CIN: L74900DL2008PLC182377**
**Email: cs@luxurytimeindia.com**
**website: www.luxurytimeindia.com**

**Date: August 14, 2026**
**Place: Delhi**

**By order of Board of Directors**
**Luxury Time Limited**
**(Formerly known as Luxury Time Private Limited)**

**Sd/-**
**Anjali**
**Company Secretary & Compliance Officer**
**Membership No. ACS 69704**

# Explanatory Statement

As required by Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts relating to the business mentioned under item No. 3 of the accompanying Notice.

**Item No. 3: Appointment of Statutory Auditors to Fill Casual Vacancy Caused by Resignation of Statutory Auditors**
M/s. S A R N U M & Co. LLP, Chartered Accountants (Firm Registration No. 022686N/N500491), Statutory Auditors of the Company, have tendered their resignation from the office of Statutory Auditors of the Company with effect from July 25, 2026 due to their pre-occupation and other professional commitments. Consequently, a casual vacancy has arisen in the office of the Statutory Auditors of the Company.

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, any casual vacancy caused by the resignation of the Statutory Auditors is required to be filled by the Board of Directors within thirty days of such vacancy, and such appointment is also required to be approved by the Members of the Company within three months of the recommendation of the Board.

Based on the recommendation of the Audit Committee, the Board of Directors of the Company, at its meeting held on August 14, 2026, appointed M/s. S A H A S & Associates, Chartered Accountants (Firm Registration No. 025389N), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. S A R N U M & Co. LLP, Chartered Accountants, subject to the approval of the Members.

The Audit Committee recommended the appointment of M/s. S A H A S & Associates after evaluating, inter alia, the firm's qualifications, experience, expertise, peer review status, independence, eligibility under the Companies Act, 2013 and its capability to effectively discharge the statutory audit responsibilities of the Company. M/s. S A H A S & Associates is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI) and possesses the requisite experience and professional competence to undertake the statutory audit of the Company. The Board of Directors accepted the recommendation of the Audit Committee considering the credentials, experience and expertise of the proposed audit firm.

M/s. S A H A S & Associates have conveyed their consent to act as the Statutory Auditors of the Company and have confirmed that their appointment, if approved by the Members, would be in accordance with the provisions of Sections 139, 141 and other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder. The Company has also received the requisite certificate confirming their eligibility for appointment as the Statutory Auditors of the Company.

The proposed remuneration payable to M/s. S A H A S & Associates, Chartered Accountants, shall be ₹ 5,00,000 (Rupees Five Lakhs only) per annum, plus applicable taxes and reimbursement of out-of-pocket expenses, if any, which is the same as the remuneration payable to the outgoing Statutory Auditors. Accordingly, there is no material change in the audit fee payable to the proposed Statutory Auditors. The proposed auditors shall hold office from the date of approval by the Members until the conclusion of the next Annual General Meeting of the Company.

Accordingly, the approval of the Members is sought for the appointment of M/s. S A H A S & Associates, Chartered Accountants (Firm Registration No. 025389N), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. S A R N U M & Co. LLP, Chartered Accountants, to hold office until the conclusion of the next Annual General Meeting of the Company.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

**Registered Office:**
**713, Pearls Omaxe Building, Tower 2**
**Wazirpur, Netaji Subhash Place, Delhi -110034**
**CIN: L74900DL2008PLC182377**
**Email: cs@luxurytimeindia.com**
**website: www.luxurytimeindia.com**

**Date: August 14, 2026**
**Place: Delhi**

**By order of Board of Directors**
**Luxury Time Limited**
**(Formerly known as Luxury Time Private Limited)**

**Sd/-**
**Anjali**
**Company Secretary & Compliance Officer**
**Membership No. ACS 69704**

# Annexure to Notice

**DETAILS OF DIRECTOR SEEKING APPOINTMENT/RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING**

Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India, the brief resume of the Director is as follows:

| | |
|---|---|
| Name of Director | Mr. Pawan Chohan |
| Director Identification Number (DIN) | 00070461 |
| Date of Birth | 22.08.1971 |
| Age | 55 years |
| Qualification | Bachelor of Engineering in Mechanical |
| Experience | He has over 10 years of experience in the luxury watch and retail sector |
| Terms and Condition of Appointment | Whole-Time Director, liable to retire by rotation |
| Remuneration last drawn during the Financial Year 2025-2026 | Rs. 24,00,000 P.A. |
| Date of first appointment | 14.12.2015 |
| Number of shares held in the Company | 18,92,500 |
| Inter-se relationship with other Directors and Key Managerial Personnel | None |
| No. of Board Meetings Attended during the year | 20/20 |
| Listed entities from which the Director has resigned from directorship in the past three (3) years | Nil |
| Directorships held in other companies | Gauge Advertising and Marketing Private Limited |
| Membership/Chairmanships of committees of other companies (includes only Audit Committee and Stakeholders Relationship) | Nil |
| Proposed Remuneration | Rs. 24,00,000 P.A. |

# Board's Report

**Dear Members,**

Your Directors are pleased to present the 18th Annual Report on the business and operations of the Company together with the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2026 and the Auditors' Report thereon.

## 1. Financial Performance (Standalone and Consolidated)

The year under review marked an important phase in the Company's journey, combining its transition to a listed entity with a continued focus on operating discipline, service capability and prudent resource allocation. While revenue remained broadly stable, the Company delivered a materially stronger profitability profile, supported by cost optimisation, improved operating efficiency and better absorption of fixed overheads.

The financial performance of the Company on a Standalone and Consolidated basis for the financial year 2025-26 is summarized below:

**(Rs. in Lakhs)**

| Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|
| | Financial Year 2025-26 | Financial Year 2024-25 | Financial Year 2025-26 | Financial Year 2024-25 |
| Revenue from Operations | 5,391.20 | 5,375.26 | 5,999.32 | 6,023.96 |
| Other Income | 29.55 | 61.56 | 29.57 | 61.56 |
| **Total Income** | **5,420.75** | **5,436.82** | **6,028.89** | **6,085.52** |
| Total Expenses | 4,735.86 | 4,911.32 | 5,361.39 | 5,514.91 |
| **Profit Before Tax** | **725.80** | **485.40** | **708.41** | **530.51** |
| Current Tax | (174.77) | (137.63) | (174.75) | (152.03) |
| Deferred Tax | 10.95 | (13.24) | 18.92 | (9.87) |
| **Profit After Tax** | **561.98** | **334.53** | **552.58** | **368.61** |
| Earnings Per Share (basic and diluted) (₹ 10 each) | 8.04 | 5.42 | 7.91 | 5.97 |

*Note: Profit Before Tax for FY 2025-26 includes net prior period income of ₹40.91 lakh and Profit Before Tax for FY 2024-25 includes net prior period expense of ₹40.10 lakh. Excluding such prior period items, Profit Before Tax would have been ₹684.89 lakh and ₹525.50 lakh respectively.*

On a standalone basis, Revenue from Operations remained stable at ₹5,391.20 lakh as compared to ₹5,375.26 lakh in the previous financial year. The more significant development during the year was the improvement in the quality of earnings. Total expenses reduced from ₹4,911.32 lakh to ₹4,735.86 lakh, and Profit Before Tax before prior period items increased from ₹525.50 lakh to ₹684.89 lakh. Including prior period items, Profit Before Tax stood at ₹725.80 lakh and Profit After Tax stood at ₹561.98 lakh.

On a consolidated basis, Revenue from Operations was ₹5,999.32 lakh as compared to ₹6,023.96 lakh in the previous financial year. Despite a measured revenue environment, Consolidated Profit After Tax increased to ₹552.58 lakh from ₹368.61 lakh, reflecting improved operating discipline across the Company and its joint venture interests.

Earnings Per Share improved to ₹8.04 on a standalone basis and ₹7.91 on a consolidated basis. The improvement in earnings reflects the Company's focus on sustainable profitability, efficient working capital deployment and disciplined control over operating costs. The Board believes that the strengthened profitability profile provides a sound platform for measured expansion and future value creation.

## 2. State of Company's Affairs

During the financial year under review, the Company continued to operate in the premium and luxury watch ecosystem with an integrated presence across distribution, retail, direct-to-consumer/e-commerce, after-sales service, brand support and tools/machinery distribution. The Company's operating model is anchored on authenticity, service excellence, brand partnership and customer trust.

The Company maintained business momentum in a relatively stable revenue environment and focused on building a stronger operating base. The improvement in profitability during the year demonstrates the benefit of disciplined execution, cost optimisation and tighter operating controls. The Company also continued to strengthen its customer experience, service capability and market presence across relevant channels.

The successful listing of the Company's Equity Shares on the SME Platform of BSE Limited during the year was a significant milestone. Listing has enhanced the Company's visibility, widened its stakeholder base and is expected to support the Company's long-term growth initiatives, subject to market conditions and business requirements.

3. **Nature of Business**

The Company is engaged in the distribution, marketing, and after-sales servicing of luxury watches and related accessories. The Company also distributes watch service-related tools and equipment in India.

The Company continues to be primarily engaged in a single business segment of trading, distribution, and servicing of luxury watches and related accessories. There was no change in the nature of business of the Company during the financial year under review.

4. **Initial Public Offer (IPO) and Listing**

During the financial year 2025-26, the Company successfully completed its Initial Public Offer comprising a Fresh Issue of 18,28,800 Equity Shares of face value of ₹10 each aggregating to ₹1,499.62 lakh and an Offer for Sale of 4,56,000 Equity Shares by the Selling Shareholders aggregating to ₹373.92 lakh, at an issue price of ₹82 per Equity Share, including a securities premium of ₹72 per Equity Share.

The total issue size comprised 22,84,800 Equity Shares aggregating to ₹1,873.54 lakh. The IPO enabled the Company to access the capital markets and create a platform for future business expansion, subject to the objects and utilisation schedule stated in the Prospectus.

Pursuant to the successful completion of the IPO, the Equity Shares of the Company were listed on the SME Platform of BSE Limited on December 11, 2025. The listing represents a significant step in the Company's evolution from a privately held business to a publicly listed enterprise and is expected to support enhanced governance, transparency and stakeholder engagement

5. **Details of Utilisation of IPO Proceeds and Statement of Deviation(s) or Variation(s)**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, there was no deviation or variation in the utilisation of the proceeds of the Initial Public Offer from the objects stated in the Prospectus during the financial year under review.

Brickwork Ratings India Private Limited was appointed as the Monitoring Agency for monitoring the utilisation of the IPO proceeds in accordance with applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Monitoring Agency Report for the quarter ended June 30, 2026 was reviewed by the Audit Committee and taken on record by the Board of Directors. The Audit Committee also reviewed the utilisation status and noted that the proceeds continued to be held for deployment in accordance with the stated objects.

| Sr. No. | Objects of the Issue | Amount Proposed (₹ Crore) | Amount Utilised (₹ Crore) | Unutilised Amount (₹ Crore) |
|---|---|---|---|---|
| 1 | Funding capital expenditure requirements | 2.82 | Nil | 2.82 |
| 2 | Funding working capital requirements of the Company | 9.00 | Nil | 9.00 |
| 3 | General Corporate Purposes | 1.43 | Nil | 1.43 |
| **Total** | | **13.25** | **Nil** | **13.25** |

The amounts stated above represent the net proceeds available for utilisation towards the stated objects of the Issue, after excluding Offer for Sale proceeds and issue-related expenses. As per the Monitoring Agency Report for the quarter ended June 30, 2026, the actual issue expenses borne by the Company amounted to ₹1.68 crore, as against the estimated issue expenses of ₹1.74 crore, after considering the reimbursement received from the Promoter Selling Shareholder. Accordingly, the net proceeds available for utilisation increased to ₹13.32 crore. As on June 30, 2026, the unutilised net proceeds aggregating to ₹13.32 crore were temporarily invested in fixed deposits and/or maintained in designated bank accounts with scheduled commercial banks in accordance with applicable laws and regulatory requirements.

The Monitoring Agency did not report any adverse observation in respect of utilisation of proceeds for the quarter ended June 30, 2026. The Company will continue to deploy the unutilised proceeds in line with the Prospectus, business requirements and applicable regulatory provisions.

6. **Dividend**

In view of the Company's growth plans, capital requirements and the need to retain resources for future business expansion and working capital requirements, the

Board of Directors has not recommended any dividend on the Equity Shares of the Company for the financial year 2025-26.

7. **Transfer to Reserves**
During the financial year under review, the Board of Directors has not proposed any transfer of profits to the reserves of the Company. The profits earned during the year have been retained in the Statement of Profit and Loss to support future business requirements and long-term growth.

8. **Share Capital**
Authorised Share Capital
During the financial year under review, there was no change in the Authorised Share Capital of the Company. As on March 31, 2026, the Authorised Share Capital of the Company stood at ₹9,00,00,000 (Rupees Nine Crores Only) divided into 90,00,000 Equity Shares of ₹10/- each.

Paid-up Share Capital
Pursuant to the successful completion of the Initial Public Offer (IPO), the Company allotted 18,28,800 Equity Shares of face value of ₹10/- each under the Fresh Issue and completed the transfer of 4,56,000 Equity Shares under the Offer for Sale in accordance with the Basis of Allotment approved by BSE Limited.

GYR Capital Advisors Private Limited acted as the Book Running Lead Manager to the Issue and MAS Services Limited acted as the Registrar to the Issue.

The allotment and transfer of Equity Shares pursuant to the IPO was made in the following manner:

| Category of Investors | No. of Equity Shares Allotted / Transferred |
|---|---|
| Anchor Investors | 617,600 |
| Qualified Institutional Buyers – Mutual Funds | 22,400 |
| Qualified Institutional Buyers – Others | 3,88,800 |
| Non-Institutional Investors – Up to ₹10 Lakhs | 1,02,400 |
| Non-Institutional Investors – Above ₹10 Lakhs | 2,09,600 |
| Retail Individual Investors | 7,29,600 |
| Market Maker | 2,14,400 |
| **Total** | **22,84,800** |

Consequent to the allotment of Equity Shares pursuant to the Fresh Issue, the paid-up equity share capital of the Company increased from ₹642.60 Lakhs divided into 64,26,028 Equity Shares of ₹10/- each as on March 31, 2025 to ₹825.48 Lakhs divided into 82,54,828 Equity Shares of ₹10/- each as on March 31, 2026.

The Equity Shares of the Company are listed and traded on the SME Platform of BSE Limited under Scrip Code 544635 and ISIN: INE1CJB01013.

The Company has not issued any equity shares with differential voting rights during the financial year under review. Further, no sweat equity shares, bonus shares, rights shares, warrants or other convertible securities were issued by the Company during the year

9. **Lock-in of Pre-IPO Shareholding**
In accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Equity Shares held by the Promoters and other pre-IPO shareholders of the Company are subject to lock-in requirements as prescribed under the applicable provisions of the said Regulations

10. **Subsidiary, Joint Venture and Associate Companies**
The Company does not have any subsidiary or associate company as on March 31, 2026. However, it has investments in the following Joint Venture Companies:

**Pasadena Retail Private Limited**
Pasadena Retail Private Limited is a Joint Venture Company in which the Company holds 50% of the total equity share capital. The Joint Venture Company was incorporated on January 11, 2019 and is engaged in the business of retail trading of premium and luxury watches, accessories and other luxury products along with rendering related after-sales services.

As on March 31, 2026, the aggregate investment of the Company in Pasadena Retail Private Limited amounted to ₹275.00 Lakhs.

**Micron Watch Service Private Limited**
During the financial year under review, Micron Watch Service Private Limited was incorporated on August 22, 2025 as a Joint Venture Company. Pursuant to the approval of the Board of Directors granted on August 14, 2025, the Company subscribed to 49,900 Equity Shares aggregating to ₹4,99,000, representing 49.90% of the total equity share capital of the Joint Venture Company.

Micron Watch Service Private Limited is engaged in the business of watch and clock servicing, sale and supply of spare accessories such as watch straps, bracelets, watch winders and other related products. The Joint Venture Company also undertakes specialised customization services including dial modifications, engravings and other value-added offerings for customers.

A statement containing the salient features of the financial statements of the Joint Venture Companies in Form AOC-1, pursuant to the provisions of Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, forms part of the Consolidated Financial Statements for the financial year ended March 31, 2026 and is annexed thereto.

During the financial year under review, no company ceased to be a Subsidiary, Joint Venture or Associate of the Company. Micron Watch Service Private Limited was incorporated as a Joint Venture during the year. Other than the above, there was no change in the status of any Subsidiary, Joint Venture or Associate Company.

11. **Board of Directors and Key Managerial Personnel (KMPs)**

The Board believes that diversity in skills, experience, gender and professional background strengthens governance and decision-making.

During the financial year under review, certain changes took place in the composition of the Board of Directors and Key Managerial Personnel of the Company.

Pursuant to the approval of the Members at the Extra-Ordinary General Meeting held on April 09, 2025, Mr. Masha Goel (DIN: 10257947) was appointed as a Non-Executive Director of the Company. The Board is confident that his association with the Company will continue to contribute positively towards the achievement of the Company's long-term objectives and strengthening of its governance framework.

During the year under review, Mr. Satish Kumar Agrawal (10462319) resigned from the office of Non-Executive Independent Director of the Company with effect from August 26, 2025. The Board places on record its sincere appreciation for the valuable guidance, support and contributions made by him during his tenure with the Company.

The Board of Directors, at its meeting held on August 26, 2025, appointed Mr. Varun Kumar (DIN: 02288449) as an Additional Non-Executive Independent Director of the Company. The Members subsequently approved his appointment as a Non-Executive Independent Director at the Extra-Ordinary General Meeting held on August 29, 2025. Thereafter, he resigned from the office of Independent Director with effect from October 27, 2025.

Further, the Board of Directors at its meeting held on October 27, 2025, appointed Ms. Sonali Aggarwal (DIN: 05312244) as an Additional Non-Executive Independent Director of the Company. The Members subsequently approved her appointment as a Non-Executive Independent Director at the Extra-Ordinary General Meeting held on October 28, 2025. She continues to hold office as an Independent Director of the Company.

Ms. Nanika Mangla (DIN: 10960459) continued to serve as a Non-Executive Independent Director of the Company during the financial year under review.

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Pawan Chohan (DIN: 00070461), Whole Time Director of the Company, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. The Board recommends his re-appointment for the approval of the Members.

As on March 31, 2026, the Board of Directors of the Company comprised the following Directors:

| Name of Director | Designation |
|---|---|
| Mr. Ashok Goel | Chairman & Managing Director |
| Mr. Pawan Chohan | Whole-time Director |
| Mr. Masha Goel | Non-Executive Director |
| Ms. Nanika Mangla | Non-Executive Independent Director |
| Ms. Sonali Aggarwal | Non-Executive Independent Director |

**Key Managerial Personnel**

During the financial year under review, Mr. Himanshu Khosla resigned from the position of Company Secretary and Compliance Officer of the Company with effect from April 16, 2025.

Subsequently, the Board of Directors at its meeting held on July 08, 2025, appointed Mr. Pankaj Dulhani as the Company Secretary and Compliance Officer of the Company. He continued to hold office as the Company Secretary and Compliance Officer as on March 31, 2026.

As on March 31, 2026, the Key Managerial Personnel of the Company comprised:

- Mr. Ashok Goel – Chairman & Managing Director
- Mr. Pawan Chohan – Whole-time Director
- Ms. Kanika Gupta – Chief Financial Officer
- Mr. Pankaj Dulhani – Company Secretary & Compliance Officer

Subsequent to the close of the financial year, Mr. Pankaj Dulhani resigned from the position of Company Secretary and Compliance Officer of the Company with effect from April 09, 2026. The Board placed on record its appreciation for the services rendered by him during his tenure with the Company.

Thereafter, the Board of Directors at its meeting held on May 15, 2026 appointed Ms. Anjali as the Company Secretary and Compliance Officer of the Company with effect from May 15, 2026 pursuant to the provisions of Section 203 of the Companies Act, 2013 and Regulation

6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. She has also been designated as a Key Managerial Personnel of the Company.

**12. Declarations from Independent Directors**

Pursuant to the provisions of Section 134(3)(d) read with Section 149(7) of the Companies Act, 2013, the Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

The Independent Directors have confirmed that:

i. they continue to fulfil the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

ii. they are not aware of any circumstance or situation which exists or may reasonably be anticipated that could impair or impact their ability to discharge their duties as Independent Directors;

iii. they are not debarred from holding the office of Director pursuant to any order of SEBI or any other statutory authority; and

iv. there has been no change in the circumstances affecting their status as Independent Directors of the Company.

The Independent Directors have also confirmed compliance with the Code for Independent Directors prescribed under Schedule IV to the Companies Act, 2013.

In the opinion of the Board, all the Independent Directors possess the requisite integrity, expertise, experience and proficiency and fulfil the conditions specified under the Companies Act, 2013 for appointment as Independent Directors and are independent of the management.

**13. Board Evaluation**

Pursuant to the applicable provisions of the Companies Act, 2013, the Board carried out an evaluation of its own performance, the performance of its Committees and that of the individual Directors for the financial year ended March 31, 2026.

The evaluation was based on various parameters including the composition and effectiveness of the Board, functioning of the Committees, quality of deliberations, participation and contribution of the Directors, governance practices and adequacy of information made available to the Board.

The Board noted that the Directors actively participated in the meetings and contributed their experience, knowledge and expertise towards the growth and governance of the Company. The Board was satisfied with its overall performance and that of its Committees and individual Directors during the year under review.

The Independent Directors also reviewed the performance of the Non-Independent Directors, the Chairperson and the Board as a whole in accordance with the applicable provisions of the Companies Act, 2013 and expressed satisfaction with the overall functioning of the Board and its management processes.

**14. Committee of Board**

As on March 31, 2026, the Board has following Three Statutory committees:

**AUDIT COMMITTEE:**

Composition:

| Members of Committee | Position | Category |
|---|---|---|
| Ms. Sonali Aggarwal | Chairman | Independent Director |
| Ms. Nanika Mangla | Member | Independent Director |
| Mr. Ashok Goel | Member | Chairman and Managing Director |

**Terms of Reference:**

The Audit Committee is constituted in accordance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 read with Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee assists the Board in discharging its oversight responsibilities relating to the integrity of the Company's financial reporting process, review of quarterly and annual financial statements, internal financial controls, risk management framework, internal audit function, statutory audit, auditor independence and performance, and compliance with applicable statutory and regulatory requirements. The Committee also reviews and approves related party transactions, monitors the utilization of funds raised through the Initial Public Offer (IPO), including reports of the Monitoring Agency, reviews the effectiveness of the whistle blower mechanism, and performs such other functions as may be entrusted by the Board or prescribed under applicable laws and regulations.

During the financial year under review, all the recommendations made by the Audit Committee were accepted by the Board of Directors.

**NOMINATION & REMUNERATION COMMITTEE:**

Composition

| Members of Committee | Position | Category |
|---|---|---|
| Ms. Sonali Aggarwal | Chairman | Independent Director |
| Ms. Nanika Mangla | Member | Independent Director |
| Mr. Masha Goel | Member | Non-Executive Director |

**Terms of Reference:**
The Nomination and Remuneration Committee is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee assists the Board in matters relating to the appointment, re-appointment, remuneration and evaluation of Directors, Key Managerial Personnel and Senior Management Personnel.

The Committee formulates the criteria for determining the qualifications, positive attributes and independence of Directors, identifies persons qualified to become Directors and who may be appointed in Senior Management, and recommends their appointment or removal to the Board. The Committee also formulates the criteria for evaluation of the performance of the Board, its Committees and individual Directors, devises a policy on Board diversity, recommends the remuneration policy for Directors, Key Managerial Personnel and Senior Management Personnel, and recommends all remuneration payable to Senior Management.

The Committee also evaluates the balance of skills, knowledge and experience required on the Board for the appointment of Independent Directors, considers the continuation of their term based on performance evaluation, oversees succession planning, and performs such other functions as may be assigned by the Board or prescribed under the Companies Act, 2013, the SEBI Listing Regulations and other applicable laws.

**STAKEHOLDERS RELATIONSHIP COMMITTEE:**

Composition:

| Members of Committee | Position | Category |
|---|---|---|
| Ms. Sonali Aggarwal | Chairman | Independent Director |
| Mr. Ashok Goel | Member | Chairman & Managing Director |
| Mr. Pawan Chohan | Member | Whole Time Director |

**Terms of Reference:**
The Stakeholders Relationship Committee is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee oversees investor relations and reviews the mechanism for redressal of grievances of shareholders, investors and other security holders.

The Committee, inter alia, considers and resolves grievances relating to transfer and transmission of shares, issue of duplicate share certificates, dematerialisation and rematerialisation of shares, non-receipt of annual reports, dividend-related matters and other investor service requests. The Committee also reviews measures taken for the effective exercise of voting rights by shareholders, monitors the performance and service standards of the Registrar and Share Transfer Agent, and reviews initiatives for reducing unclaimed dividends and ensuring timely receipt of dividend warrants, annual reports and statutory notices by shareholders.

The Committee periodically reviews investor complaints received from shareholders, stock exchanges, SEBI and other regulatory authorities and ensures their timely and satisfactory resolution. The Committee also performs such other functions as may be assigned by the Board or prescribed under the Companies Act, 2013, the SEBI Listing Regulations and other applicable laws

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**15. Meetings of the Board of Directors and Committee**

**Board Meeting**

During the financial year ended March 31, 2026, Twenty (20) meetings of the Board of Directors were held. The intervening gap between any two consecutive meetings was within the period prescribed under the Companies Act, 2013 and applicable Secretarial Standards.

The details of Board Meetings held during the financial year are as under:

| Sr. No. | Board Meeting No. | Date of Meeting |
|---|---|---|
| 1. | 01/2025-26 | April 08, 2025 |
| 2. | 02/2025-26 | May 01, 2025 |
| 3. | 03/2025-26 | June 04, 2025 |
| 4. | 04/2025-26 | June 14, 2025 |
| 5. | 05/2025-26 | July 08, 2025 |
| 6. | 06/2025-26 | August 14, 2025 |
| 7. | 07/2025-26 | August 26, 2025 |
| 8. | 08/2025-26 | September 02, 2025 |
| 9. | 09/2025-26 | September 08, 2025 |
| 10. | 10/2025-26 | September 10, 2025 |
| 11. | 11/2025-26 | September 25, 2025 |
| 12. | 12/2025-26 | September 28, 2025 |
| 13. | 13/2025-26 | October 27, 2025 |
| 14. | 14/2025-26 | October 29, 2025 |
| 15. | 15/2025-26 | November 14, 2025 |
| 16. | 16/2025-26 | November 27, 2025 |
| 17. | 17/2025-26 | December 03, 2025 |
| 18. | 18/2025-26 | December 09, 2025 |
| 19. | 19/2025-26 | January 05, 2026 |
| 20. | 20/2025-26 | February 12, 2026 |

The necessary quorum was present for all the meetings of the Board.

**Audit Committee Meetings**

During the financial year ended March 31, 2026, six (6) meetings of the Audit Committee were held. The necessary quorum was present at all the meetings.

| Sr. No. | Audit Committee Meeting No. | Date of Meeting |
|---|---|---|
| 1. | 01/2025-26 | June 14, 2025 |
| 2. | 02/2025-26 | August 22, 2025 |
| 3. | 03/2025-26 | September 25, 2025 |
| 4. | 04/2025-26 | November 22, 2025 |
| 5. | 05/2025-26 | January 05, 2026 |
| 6. | 06/2025-26 | February 12, 2026 |

**Nomination and Remuneration Committee Meetings**

During the financial year ended March 31, 2026, five (5) meetings of the Nomination and Remuneration Committee were held. The necessary quorum was present at all the meetings.

| Sr. No. | Nomination and Remuneration Committee Meeting No. | Date of Meeting |
|---|---|---|
| 1. | 01/2025-26 | April 08, 2025 |
| 2. | 02/2025-26 | June 14, 2025 |
| 3. | 03/2025-26 | July 08, 2025 |
| 4. | 04/2025-26 | August 26, 2025 |
| 5. | 05/2025-26 | October 27, 2025 |

**Stakeholders Relationship Committee Meetings**

During the financial year ended March 31, 2026, one (1) meeting of the Stakeholders Relationship Committee was held. The necessary quorum was present at the meeting.

| Sr. No. | Stakeholders Relationship Committee Meeting No. | Date of Meeting |
|---|---|---|
| 1. | 01/2025-26 | March 18, 2026 |

**Meeting of Independent Directors**

During the financial year ended March 31, 2026, one (1) meeting of the Independent Directors was held. The necessary quorum was present at the meeting.

| Sr. No. | Independent Director Meeting No. | Date of Meeting |
|---|---|---|
| 1. | 01/2025-26 | November 14, 2025 |

**General Meetings**

During the financial year under review, the Company convened and held the following General Meetings:

| Sr. No. | Type of Meeting | Date of Meeting |
|---|---|---|
| 1. | 17th Annual General Meeting | September 30, 2025 |
| 2. | 01/ 2025-2026 Extra-Ordinary General Meeting | April 09, 2025 |
| 3. | 02/2025-2026 Extra-Ordinary General Meeting | July 09, 2025 |
| 4. | 03/2025-2026 Extra-Ordinary General Meeting | August 29, 2025 |
| 5. | 04/2025-2026 Extra-Ordinary General Meeting | October 28, 2025 |

All the aforesaid General Meetings were convened and conducted in compliance with the provisions of the Companies Act, 2013, the rules made thereunder and the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI). The requisite quorum was present throughout the meetings and all the resolutions placed before the Members were duly passed with the requisite majority.

16. **Attendance of Directors at Board and Committee Meetings**

The attendance of the Directors at the Meetings of the Board and Committees thereof during the financial year ended March 31, 2026 is provided below:

| Name of Director | Board Meetings Attended | Audit Committee Meetings Attended | Nomination & Remuneration Committee Meetings Attended | Stakeholders Relationship Committee Meetings Attended | Independent Directors' Meeting Attended |
|---|---|---|---|---|---|
| Mr. Ashok Goel | 20/20 | 06/06 | - | 01/01 | - |
| Mr. Pawan Chohan | 20/20 | - | - | 01/01 | - |
| Mr. Masha Goel | 20/20 | - | 05/05 | - | - |
| Ms. Nanika Mangla | 20/20 | 06/06 | 05/05 | - | 01/01 |
| Mr. Satish Kumar Aggarwal* | 06/07 | 02/02 | 03/04 | - | - |
| Mr. Varun Kumar# | 05/06 | 01/01 | 00/01 | - | - |
| Ms. Sonali Aggarwal$ | 07/07 | 03/03 | -** | 01/01 | 01/01 |

*Resigned from the office of Independent Director with effect from August 26, 2025.

#Appointed as Additional Non-Executive Independent Director with effect from August 26, 2025 and resigned with effect from October 27, 2025.

$Appointed as Non-Executive Independent Director with effect from October 27, 2025 and approved by the Members on October 28, 2025.

**No meeting of the Nomination and Remuneration Committee was held after her appointment as Chairperson of the Committee.

The requisite quorum was present at all the meetings of the Board and Committees thereof held during the financial year under review.

17. **Nomination and Remuneration Policy**

Pursuant to the provisions of Section 178 of the Companies Act, 2013, the Company has adopted a Nomination and Remuneration Policy on the recommendation of the Nomination and Remuneration Committee.

The Policy lays down the criteria for appointment, remuneration and evaluation of Directors, Key Managerial Personnel and Senior Management Personnel and seeks to ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate persons of the quality required to successfully manage the affairs of the Company.

The Nomination and Remuneration Policy is available on the website of the Company at: www.luxurytimeindia.com

18. **Employee Stock Option Scheme**

During the financial year under review, the Company has not implemented any Employee Stock Option Scheme and no stock options were granted, vested, exercised or lapsed during the year. Accordingly, the provisions of Section 62(1)(b) of the Companies Act, 2013 and applicable SEBI regulations relating to employee stock options were not applicable to the Company.

19. **Corporate Governance**

Your Company places significant emphasis on maintaining high standards of corporate governance and is committed to conducting its affairs in the best interests of all stakeholders. Better governance practices enable the Company to introduce more effective internal controls suited to the changing nature of business operations, improve performance and provide stakeholders with a better understanding of the key activities and policies of the Company.

Pursuant to Regulation 15(2) read with Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions relating to Corporate Governance are not applicable to the Company as it is listed on the SME Platform of BSE Limited. Accordingly, a separate Corporate Governance Report does not form part of this Annual Report.

Further, the Company notes that, pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 23 relating to Related Party Transactions has become applicable to the Company with effect from April 1, 2026, and the Company shall ensure compliance with the requirements of the said Regulation from the effective date.

**Risk Management**

The Company has in place a structured Risk Management Framework for identification, assessment, monitoring and mitigation of various business, operational, financial and regulatory risks that may affect the achievement of its objectives.

The Board of Directors has approved the Risk Management Policy of the Company and periodically reviews the effectiveness of the risk management framework. The Audit Committee also reviews key business risks and the adequacy of mitigation measures from time to time.

Major risks identified by the Company are periodically reviewed by the Board and appropriate mitigation measures are implemented. Based on the assessment carried out during the year, the Board is of the opinion that there are no risks which, in its assessment, may threaten the existence of the Company.

**20. Adequacy of Internal Control System**

The Company has an adequate system of internal controls and internal financial controls commensurate with the size, scale and complexity of its operations. Such controls are designed to ensure the orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

**21. Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013**

The particulars of investments covered under Section 186 of the Companies Act, 2013 are provided in the notes forming part of the Financial Statements. During the financial year under review, the Company did not grant any loans or provide any guarantees covered under Section 186 of the Act.

**22. Deposits**

The Company has not accepted or renewed any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

**23. Related Party Transactions**

All Related Party Transactions entered during the year were in the ordinary course of business and on arm's length basis. The particulars of material transactions covered under Section 188 of the Companies Act, 2013 are provided in Form AOC-2 attached as Annexure 'A'.

Details of related party transactions entered by the Company, in terms of Accounting Standard-18 have been disclosed in the notes to the financial statements forming part of this Report.

**24. Material changes and commitment occurred after the end of the Financial Year and up to the date of the Report**

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company and the date of this Report.

**25. Transfer to Investor Education & Protection Fund**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no amount required to be transferred to the Investor Education & Protection Fund.

**26. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**

The particulars required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are furnished below:

**(A) Conservation of Energy**

The operations of the Company are not energy intensive. Nevertheless, the Company continues to undertake various initiatives for optimum utilisation of energy and other resources across its offices, retail outlets and service centres.

The particulars as required under Rule 8(3) of the Companies (Accounts) Rules, 2014 are as under:

(i) Steps taken or impact on conservation of energy:
- Optimum utilisation of lighting and electrical equipment;
- Periodic maintenance of electrical installations and office equipment;
- Adoption of energy-efficient operating practices; and
- Creating awareness among employees regarding efficient use of energy.

(ii) Steps taken by the Company for utilising alternate sources of energy:
Considering the nature and scale of the Company's operations, no alternate source of energy was utilised during the financial year. However, the Company continues to evaluate the feasibility of adopting environmentally sustainable energy solutions wherever commercially viable.

(iii) Capital investment on energy conservation equipment:
During the financial year under review, no capital investment was made towards energy conservation equipment.

**(B) Technology Absorption**

Considering the nature of the Company's business, being engaged in trading of watches and related products, the requirements relating to technology absorption are not of significant relevance.

However, the Company continues to make use of appropriate information technology systems for inventory management, customer relationship management, accounting, financial reporting and overall business operations to improve efficiency and service standards.

(i) Efforts made towards technology absorption: Continuous improvement in information technology systems and business processes.

(ii) Benefits derived: Improved operational efficiency, inventory control, customer service and management reporting.

(iii) Details of technology imported during the last three years: Nil.

(iv) Expenditure incurred on Research and Development: Nil.

**(C) Foreign Exchange Earnings and Outgo**

| Particulars | Amount (₹ in Lakhs) |
|---|---|
| Foreign Exchange Earnings | 313.87 |
| Foreign Exchange Outgo | 3,222.05 |

The Company continues to engage in international business transactions and adopts appropriate measures for management of foreign exchange exposure.

**27. Directors' Responsibility Statement**

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Directors confirm that:

a) in the preparation of the Annual Accounts for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit of the Company for that period;

c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) the Directors had prepared the annual accounts on a going concern basis.

e) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**28. Auditors**

**a) Statutory Auditors:**

At the Annual General Meeting held on September 30, 2025, M/s. S A R N U M & Co. LLP (Formerly known as Santosh Ramanuj & Co.), Chartered Accountants (Firm Registration No. 022686N/N500491), having a valid Peer Review Certificate issued by the Peer Review Board of ICAI, were appointed as Statutory Auditors of the Company from the conclusion of the 17th Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2030, at such remuneration as may be decided by and between the Auditors and the Management of the Company.

Subsequently, M/s. S A R N U M & Co. LLP have tendered their resignation from the office of Statutory Auditors of the Company with effect from July 25, 2026 due to their pre-occupation and other professional commitments resulting in a casual vacancy in the office of Statutory Auditors under Section 139(8) of the Companies Act, 2013. The Board places on record its appreciation for the services rendered by them during their tenure.

The Auditors' Report for the financial year ended March 31, 2026 has been provided in the Financial Statements forming part of this Annual Report. The report of the Statutory Auditors does not contain any qualification, reservation, adverse remark or disclaimer. The observations made in the Auditor's Report are self-explanatory and therefore do not call for any further comments.

**b) Internal Auditors:**

M/s Anil Singhal and Associates (Chartered Accountants, FRN – 0500069N) has been appointed as an Internal Auditor of the company for the Financial Year 2025-26. Internal Auditor is appointed by the Board of Directors of the Company on a yearly basis based on the recommendation of the Audit Committee. The Internal Auditor reports their findings on the Internal Audit of the Company, to the Audit Committee. The scope of the internal audit is approved by the Audit Committee.

**c) Secretarial Auditor:**

Pursuant to Section 204 of the Companies Act, 2013 read with the rules made thereunder, the Company had appointed M/s Nilesh A. Pradhan & Co., LLP, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2025-26. The Secretarial Audit Report in Form MR-3 for the financial year ended March 31, 2026 forms part of this Annual Report as **Annexure 'D'**.

The Secretarial Audit Report contains certain observations, as set out below, along with the comments of the Management:

| Sr. No. | Observations of the Secretarial Auditor | Management Comments |
|---|---|---|
| 1. | The figures appearing in the Financial Statements for the year ended March 31, 2025 were not rounded off in accordance with Schedule III of the Companies Act, 2013. | The observation pertains to the financial statements for the financial year 2024-25. The Company has taken note of the observation and has ensured compliance with the applicable requirements in the financial statements for the financial year 2025-26. |

| | | |
|---|---|---|
| 2. | The Financial Statements for the year ended March 31, 2025 were not signed in accordance with the provisions of Section 134(1) of the Companies Act, 2013. | The observation pertains to the financial statements for the financial year 2024-25. The Company has taken note of the observation and has ensured compliance with the applicable provisions in the financial statements for the financial year 2025-26. |
| 3. | The statement containing the salient features of the financial statement of the Joint Venture in Form AOC-1 was not attached along with the financial statements for the year ended March 31, 2025. | The observation pertains to the financial statements for the financial year 2024-25. The Company has taken note of the observation and has ensured compliance with the applicable requirements in the financial statements for the financial year 2025-26. |
| 4. | Certain forms were filed after the due date and the Company paid additional fees thereon. | The Company has taken note of the observation and shall continue to strengthen its internal compliance mechanism to ensure timely filing of statutory forms within the prescribed timelines. |
| 5. | The Company had not contributed towards Corporate Social Responsibility as applicable for the year ended March 31, 2026 till March 31, 2026. | The Company has subsequently fulfilled its applicable CSR obligation for the financial year 2025-26 by transferring the prescribed CSR amount to the PM CARES Fund, a fund specified under Schedule VII of the Companies Act, 2013, within the time prescribed under Section 135 of the Companies Act, 2013 read with Schedule VII thereto. |
| 6. | The Company maintained the Structured Digital Database from February 2026; however, the entry required to be made in February 2026 was made in April 2026. | The Company has taken note of the observation and has strengthened its internal compliance mechanism to ensure timely updation of the Structured Digital Database in accordance with applicable requirements. |

**29. Frauds reported under Section 143(12) of the Companies Act, 2013**

No fraud was noticed by the Auditors under Section 143(12) of the Companies Act, 2013.

**30. Maintenance of Cost Record**

The company is not required to maintain Cost Records as specified u/s 148(1) of the Companies Act, 2013 read with the applicable rules thereon for the Financial Year 2025-26. Hence the clause is not applicable to the Company.

**31. Vigil Mechanism / Whistle Blower Policy**

In line with the provisions of the Section 177(9) of the Companies Act, 2013, your Company has adopted Whistle Blower Policy, as part of vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the management any issue which is perceived to be in violation of or in conflict with the fundamental business principles of the Company.

This vigil mechanism provides for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the chairperson of the Audit committee, in exceptional cases. The Company Secretary is the designated officer for effective implementation of the policy and dealing with the complaints registered under the policy.

During the year under review, no incidence under the above mechanism was reported.

**32. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company is committed to providing and maintaining a safe, secure and conducive work environment that is free from sexual harassment and discrimination. The Company has in place a Policy on Prevention of Sexual Harassment of Women at Workplace in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and the rules made thereunder.

An Internal Committee has been duly constituted in accordance with the provisions of the POSH Act to redress complaints relating to sexual harassment at the workplace. The Company also undertakes appropriate awareness and sensitisation initiatives to promote a respectful, safe and inclusive work environment.

The details of complaints received and disposed of during the financial year ended March 31, 2026 are as under:

| Particulars | Number |
|---|---|
| Number of complaints of sexual harassment received during the year | Nil |
| Number of complaints disposed of during the year | Nil |
| Number of complaints pending for more than ninety days | Nil |

The Company has complied with the provisions relating to the constitution of the Internal Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**33. Disclosure under the Maternity Benefit Act, 1961**

The Company is committed to ensuring the welfare and well-being of its women employees and has complied with the applicable provisions of the Maternity Benefit Act, 1961, as amended from time to time. During the financial year under review, the Company has complied with all applicable statutory requirements relating to maternity benefits and leave entitlements under the said Act.

**34. Annual Return**

The Annual Return as on March 31, 2026 in Form MGT-7 is available on the website of the Company at: https://luxurytimeindia.com/investors

**35. Management Discussion and Analysis**

A Management Discussion and Analysis Report covering the Company's performance, industry structure and developments, opportunities and threats, outlook, risks and concerns, internal control systems and other material developments ia attached as **Annexure 'E'** and forms an integral part of this Annual Report.

**36. Business Responsibility and Sustainability Report**

In terms of Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement relating to Business Responsibility and Sustainability Report is not applicable to the Company.

**37. Corporate Social Responsibility (CSR)**

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") became applicable to the Company during the financial year ended March 31, 2026, as the Company met the prescribed threshold under the said provisions.

As the amount required to be spent by the Company towards Corporate Social Responsibility activities during the financial year did not exceed ₹50 lakh, the constitution of a Corporate Social Responsibility Committee was not required in terms of Section 135(9) of the Companies Act, 2013. Accordingly, the functions of the Corporate Social Responsibility Committee were discharged by the Board of Directors during the financial year under review. Subsequently, on August 14, 2026, the Board of Directors constituted the Corporate Social Responsibility Committee to oversee and monitor the CSR activities of the Company.

The Corporate Social Responsibility Policy of the Company is available on the Company's website at www.luxurytimeindia.com. The Annual Report on CSR Activities, as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014, forms part of this Annual Report as **Annexure 'C'**.

**38. Code of Conduct**

The Company has adopted a Code of Conduct to regulate, monitor and report trading by Designated Persons (Pursuant to Regulation 9 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015). This Code of Conduct is intended to prevent misuse of Unpublished Price Sensitive Information ("UPSI") by Designated Persons and their immediate relatives.

**39. Particulars of the Employees and Related Disclosures**

Your directors place on record the sense of appreciation for the valuable contribution made by the staff members of the Company and hope that their continued support will help in achieving the goals of the Company.

Disclosure pertaining to remuneration and other details as required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as **Annexure 'B'**.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, a statement showing the names and other particulars of the employees in terms of the remuneration is attached as **Annexure 'B'**.

**40. Compliance with SEBI (LODR) Regulations, 2015**

The Company has complied with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable to SME listed entities. The Company has timely submitted all periodic disclosures, financial results, shareholding pattern and other filings with BSE Limited during the financial year under review.

**41. Listing and Depository Fees**

The Equity Shares of the Company are listed on the SME Platform of BSE Limited ("BSE SME"). The Company confirms that the annual listing fees for the financial year 2025-26 have been duly paid to BSE Limited.

The Company has also paid the annual custody / issuer fees to the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

**42. Dematerialisation of Shares**

The equity shares of the Company are available for trading in dematerialised form under the Depository System of NSDL and CDSL.

As on March 31, 2026, 100% of the issued and paid-up equity share capital of the Company was held in dematerialised form.

The ISIN of the Company's Equity Shares is INE1CJB01013.

MAS Services Limited acts as the Registrar and Share Transfer Agent ("RTA") of the Company.

**43. Significant and material order passed by the Regulators or Courts**

During the year under review, no significant and material order was passed by the Regulators or courts.

**44. Compliance of Applicable Secretarial Standards**

During the financial year under review, the Company has complied with applicable Secretarial Standards on Board and General Meetings specified by the Institute of Company Secretaries of India pursuant to Section 118 of the Act.

**45. Details of application made or any proceedings pending under Insolvency and Bankruptcy Code, 2016 during the FY along with the current status**

During the year under review, neither any application was made nor are any proceedings pending under Insolvency and Bankruptcy Code, 2016.

The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:

Not Applicable

**46. Human Resources and Employee Relations**

The Company believes that its employees are its most valuable asset and continues to focus on creating a positive, inclusive and performance-driven work environment. During the year under review, the Company undertook various initiatives aimed at employee engagement, skill enhancement and professional development.

The Company maintains cordial relations across all levels of the organization and continues to promote a culture of teamwork, integrity, customer-centricity and continuous improvement. The management places significant emphasis on employee well-being and creating a workplace that supports growth, diversity and equal opportunity.

**47. Acknowledgments**

The Board of Directors places on record its sincere appreciation and gratitude to all stakeholders for their continued trust, support and cooperation throughout the financial year.

The Board extends its heartfelt thanks to the Company's customers, business partners, suppliers, bankers, shareholders, investors and various regulatory and government authorities for their valuable support and confidence in the Company. The Directors also acknowledge the guidance and assistance received from BSE Limited, depositories, merchant bankers, professional advisors, auditors and other intermediaries associated with the Company's successful Initial Public Offer and listing process during the year.

The Board expresses its deep appreciation to all employees for their dedication, commitment and contribution towards the growth and success of the Company. Their efforts, professionalism and teamwork have played a significant role in achieving the Company's objectives and strengthening its position in the market.

The Directors look forward to the continued support of all stakeholders as the Company progresses on its journey of sustainable growth, operational excellence and long-term value creation.

**For and on behalf of**
**Luxury Time Limited**
**(Formerly known as Luxury Time Private Limited)**

| | |
|---|---|
| **Sd/-** | **Sd/-** |
| **Ashok Goel** | **Pawan Chohan** |
| **Chairman & Managing Director** | **Whole Time Director** |
| **DIN: 00783117** | **DIN: 00070461** |

**Date: August 14,2026**
**Place: 713, Pearls Omaxe Building, Tower-2 Wazirpur, Netaji Subhash Place, Delhi- 110034**

**Annexure 'A' to Board's Report**

# FORM NO. AOC-2

**(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL**

| Name of the Related Party and Nature of Relationship | Nature of contracts/ arrangements/ transactions | Duration of the contracts/ arrangement/ transactions | Amount (Rs. in Lakhs) | Salient terms of the contracts or arrangements or transactions | Justification for entering into contracts or arrangements or Transactions | Date(s) of approval by the Board | Amount paid as advances, if any | Date of special resolution as per first proviso to section 188 |
|---|---|---|---|---|---|---|---|---|
| - | - | - | | - | - | - | - | - |

2. Details of material contracts or arrangements or transactions at arm's length basis

| Name of the Related Party and Nature of Relationship | Nature of contracts/ arrangements/ transactions | Duration of the contracts/ arrangement/ transactions | Amount (Rs. in Lakhs) | Salient terms of the contracts or arrangements or transactions | Date(s) of approval by the Board | Amount paid as advances, if any |
|---|---|---|---|---|---|---|
| Pasadena Retail Private Limited (Joint Venture) | Sale of Goods | 01.04.2025 to 31.03.2026 | 36.65 | Transaction entered into in the ordinary course of business and on arm's length basis | Not Applicable | Nil |
| Pasadena Retail Private Limited (Joint Venture) | Marketing Services Availed | 01.04.2025 to 31.03.2026 | 10.84 | Transaction entered into in the ordinary course of business and on arm's length basis | Not Applicable | Nil |
| Gauge Advertising & Marketing Private Limited (Enterprise over which KMP have significant influence) | Marketing Services Availed | 01.04.2025 to 31.03.2026 | 5.99 | Transaction entered into in the ordinary course of business and on arm's length basis | Not Applicable | Nil |
| M/s Gauge Advertising & Marketing (Enterprise over which KMP have significant influence) | Office Rent | 01.04.2025 to 31.03.2026 | 14.40 | Transaction entered into in the ordinary course of business and on arm's length basis | Not Applicable | Nil |
| SBT Consulting Private Limited (Enterprise over which relatives of KMP are Directors) | Professional Services Availed | 01.04.2025 to 31.03.2026 | 29.36 | Transaction entered into in the ordinary course of business and on arm's length basis | Not Applicable | Nil |
| Masha Goel (Non-Executive Director) | Professional Services Availed | 01.04.2025 to 31.03.2026 | 16.50 | Transaction entered into in the ordinary course of business and on arm's length basis | Not Applicable | Nil |
| Anirudh Singhal (Relative of KMP) | Sale of Goods | 01.04.2025 to 31.03.2026 | 0.31 | Transaction entered into in the ordinary course of business and on arm's length basis | Not Applicable | Nil |

All the above transactions were entered into in the ordinary course of business and on an arm's length basis during the Financial Year 2025-26.

**For and on behalf of**
**Luxury Time Limited**
**(Formerly known as Luxury Time Private Limited)**

**Sd/-**
**Ashok Goel**
**Chairman & Managing Director**
**DIN: 00783117**

**Sd/-**
**Pawan Chohan**
**Whole Time Director**
**DIN: 00070461**

**Date: August 14,2026**
**Place: 713, Pearls Omaxe Building, Tower-2 Wazirpur,**
**Netaji Subhash Place, Delhi- 110034**

**Annexure 'B' to Board's Report**

**Details of Remuneration pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year ended March 31, 2026**

1. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2025-2026

   The median remuneration of employees of the Company for FY 2025-26 was ₹6.56 Lakhs per annum.

| S. No. | Name of Director | Designation | Remuneration (₹) | Ratio to median remuneration |
|---|---|---|---|---|
| 1. | Ashok Goel | Chairman & Managing Director | 24,00,000 | 3.66 Times |
| 2. | Pawan Chohan | Whole-Time Director | 24,00,000 | 3.66 Times |

**Notes:**
1. Sitting fees paid to the Non-Executive Directors, if any, have not been considered for the purpose of the above disclosure.
2. Median remuneration has been computed considering the remuneration of employees on the rolls of the Company as at March 31, 2026. The median remuneration for FY 2025-26 was ₹6.56 Lakhs per annum.

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-26

| S. No. | Name of Director / KMP | Designation | % increase in remuneration |
|---|---|---|---|
| 1. | Ashok Goel | Chairman & Managing Director | Nil |
| 2. | Pawan Chohan | Whole-Time Director | Nil |
| 3. | Kanika Gupta | Chief Financial Officer | Nil |
| 4. | Pankaj Dulhani | Company Secretary | Not Comparable * |

* Since the Company Secretary were appointed during the financial year, percentage increase in remuneration is not comparable.

Note: While calculating remuneration total cost to the Company is considered, which includes basic salary, allowances, contribution towards provident fund, statutory bonus, performance linked variable pay and excludes gratuity and leave encashment.

3. The percentage increase in the median remuneration of employees in the financial year 2025-26
   The median remuneration of employees decreased from ₹8.93 Lakhs per annum in FY 2024-25 to ₹6.56 Lakhs per annum in FY 2025-26, representing a decrease of approximately 26.49% during the financial year. The decrease was primarily due to changes in the composition of employees and variations in remuneration levels during the year.

4. The number of permanent employees on the rolls of the Company
   The Company had 23 permanent employees on its rolls as on March 31, 2026.

5. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration

   The average increase in remuneration of employees other than managerial personnel during FY 2025-26 was approximately 16.20%, based on comparable employee remuneration data. The remuneration of the Chairman & Managing Director and Whole-time Director remained unchanged during the year and accordingly the percentage increase in managerial remuneration was Nil. There were no exceptional circumstances warranting any increase in managerial remuneration.

6. Key parameters for any variable component of remuneration availed by the Directors
   The Company has not paid any variable pay, commission, performance-linked incentive or bonus component to the Directors during FY 2025-26. Accordingly, this clause is not applicable.

7. Affirmation that the remuneration is as per the remuneration policy of the Company
   It is affirmed that the remuneration paid to the Directors and Key Managerial Personnel is in accordance with the Nomination and Remuneration Policy of the Company.

   **Disclosure under Rule 5(2) and Rule 5(3)**
   No employee of the Company was in receipt of remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, disclosure pursuant to Rule 5(2) and Rule 5(3) of the said Rules is not applicable to the Company.

**For and on behalf of**
**Luxury Time Limited**
**(Formerly known as Luxury Time Private Limited)**

**Sd/-**
**Ashok Goel**
**Chairman & Managing Director**
**DIN: 00783117**

**Sd/-**
**Pawan Chohan**
**Whole Time Director**
**DIN: 00070461**

**Date: August 14,2026**
**Place: 713, Pearls Omaxe Building, Tower-2 Wazirpur,**
**Netaji Subhash Place, Delhi- 110034**

**Annexure 'C' to Board's Report**

**Annual Report on Corporate Social Responsibility (CSR) Activities**
**(Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014)**

**1. Brief outline on CSR Policy of the Company:**

Luxury Time Limited believes that sustainable business growth is closely linked with its commitment towards social responsibility and inclusive development. The Company is committed to carrying on its business in a socially, ethically and environmentally responsible manner while creating long-term value for all its stakeholders.

During the Financial Year 2025-26, the provisions relating to Corporate Social Responsibility ("CSR") became applicable to the Company for the first time. Accordingly, the Board of Directors has adopted a CSR Policy in accordance with the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. The CSR Policy provides the framework for undertaking CSR initiatives in areas specified under Schedule VII of the Companies Act, 2013.

The Company endeavours to contribute towards nation building and sustainable development through responsible CSR initiatives undertaken in compliance with the applicable legal framework.

**2. The composition of the CSR committee:**

Pursuant to the provisions of Section 135(9) of the Companies Act, 2013, where the amount required to be spent by a company under Section 135(5) does not exceed ₹50 lakh, the requirement for constitution of a Corporate Social Responsibility Committee is not applicable. Accordingly, during the Financial Year 2025-26, the functions of the CSR Committee were discharged by the Board of Directors.

Subsequently, the Board of Directors, at its meeting held on August 14, 2026, constituted the Corporate Social Responsibility (CSR) Committee of the Company with immediate effect.

The composition of the CSR Committee is as follows:

| **Name** | **Designation in the Committee** |
|---|---|
| **Mr. Ashok Goel** | Chairman |
| **Ms. Nanika Mangla** | Member |
| **Mr. Masha Goel** | Member |

**3. Provide the web-link where Composition committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:**

a. During the Financial Year 2025-26, constitution of a separate CSR Committee was not applicable to the Company pursuant to Section 135(9) of the Companies Act, 2013, and the functions of the CSR Committee were discharged by the Board of Directors. Subsequently, the Board of Directors constituted the CSR Committee with effect from August 14, 2026.

b. The composition of the CSR Committee and the CSR Policy of the Company are available on the website of the Company at: www.luxurytimeindia.com.

c. The Company did not undertake any CSR project during the Financial Year 2025-26. The Company discharged its CSR obligation by contributing the prescribed amount to the PM CARES Fund, a fund specified under Schedule VII to the Companies Act, 2013.

**4. Executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.: Not Applicable**

The provisions relating to Impact Assessment under Rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company, since the CSR obligation of the Company has not exceeded the prescribed threshold during the three immediately preceding financial years.

**5.** (a) Average net profit of the Company as per Section 135(5) of the Act: Rs. 341.56 Lacs.

(b) Two percent of average net profit of the Company as per Section 135(5) of the Act: Rs. 6.83 Lacs.

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(d) Amount required to be set off for the financial year, if any: NIL

(e) Total CSR obligation for the financial year (7a+7b-7c): Rs. 6.83 Lacs.

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):

| Total Amount Spent for the Financial Year | Amount Unspent (Rs. In Lakhs) | | | | |
|---|---|---|---|---|---|
| | Total Amount transferred to Unspent CSR Account as per Section 135 (6) of the Act | | Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) of the Act | | |
| | Amount | Date of transfer | Name of the Fund | Amount | Date of transfer |
| Rs. 6.85 | NIL | - | PM CARES FUND | 6.85 | 13.08.2026 |

(b) Details of CSR amount spent against ongoing projects for the financial year:

| (1) | (2) | (3) | (4) | (5) | | (6) | (7) | (8) | (9) | (10) | (11) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sr. No. | Name of the Project | Item from the list of activities in Schedule VII of the Act | Local Area (Yes/ No) | Location of the project | | Project duration | Amount allocated for the project (in Rs.) | Amount spent in the current financial year (in Rs.) | Amount transferred to Unspent CSR Account for the project as per Section 135 (6) (in Rs.) | Mode of Implementa- tion- Direct (Yes/No) | Mode of Implementa- tion- Through Implementing Agency | |
| | | | | State | District | | | | | | Name | CSR Registra- tion Number |
| 1. | NIL | | | | | | | | | | | |

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| (1) | (2) | (3) | (4) | (5) | | (6) | (10) | (11) | |
|---|---|---|---|---|---|---|---|---|---|
| Sr. No. | Name of the Project | IItem from the list of activities in Schedule VII of the Act | Local Area (Yes/ No) | Location of the project | | Amount spent for the project (in Rs.) | Mode of Implementation- Direct (Yes/No) | Mode of Implementation- Through Implementing Agency | |
| | | | | State | District | | | Name | CSR Registration Number |
| NIL | | | | | | | | | |

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year: (8b+8c+8d+8e): Rs. 6.85 lacs

(g) Excess amount for set off, if any:

| S. No. | Particular | Amount (Rs. In Lacs) |
|---|---|---|
| (i) | Two percent of average net profit of the Company as per Section 135 (5) | 6.83 |
| (ii) | Total amount spent for the Financial Year | 6.85 |
| (iii) | Excess amount spent for the financial year [(ii)-(i)] | 0.02 |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial year, if any | Nil |
| (v) | Amount available for set off in succeeding financial years [(iii)-(iv)] | 0.02 |

7. **(a) Details of Unspent CSR amount for the preceding three financial years:**

| Sr. No. | Preceding Financial Year | Amount transferred to Unspent CSR Account under section 135 (6) of the Act (in Rs.) | Amount spent in the reporting Financial Year (in Rs.) | Amount transferred to any fund specified under Schedule VII as per section 135(6) of the Act, if any | | Amount spent for the project (in Rs.) | Amount transferred to any fund specified under Schedule VII as per section 135(6) of the Act, if any | | | Amount remaining to be spent in succeeding financial years. (In Rs.) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | State | District | | Name of the Fund | Amount (in Rs.) | Date of transfer | |
| Not Applicable | | | | | | | | | | |

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial years:**

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---|---|---|---|---|---|---|---|---|
| Sl. | Project ID | Name of the Project | Financial Year in which the project was commenced | Project duration | Total amount allocated for the project (in Lacs.) | Amount spent on the project in the reporting Financial Year (In Lacs.) | Cumulative amount spent at the end of reporting Financial Year (in Lacs.) | Status of the project-Completed / Ongoing |
| NIL | | | | | | | | |

8. **In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):**
   (a) Date of creation or acquisition of the capital asset(s): Not Applicable
   (b) Amount of CSR spent for creation or acquisition of capital asset: NIL
   (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc.: Not Applicable
   (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

9. **Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5) of the Act: Not Applicable**

**For and on behalf of**
**Luxury Time Limited**
**(Formerly known as Luxury Time Private Limited)**

**Sd/-**
**Ashok Goel**
**Chairman & Managing Director**
**DIN: 00783117**

**Sd/-**
**Pawan Chohan**
**Whole Time Director**
**DIN: 00070461**

Date: August 14, 2026
Place: 713, Pearls Omaxe Building, Tower-2 Wazirpur,
Netaji Subhash Place, Delhi- 110034

**Annexure 'D' to Board's Report**

## SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

### FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

To,
The Members,
**LUXURY TIME LIMITED**
713, PEARLS OMAXE BUILDING, TOWER- 2 WAZIRPUR,
NETAJI SUBHASH PLACE, DELHI- 110034.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by LUXURY TIME LIMITED (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/Statutory compliances and expressing our opinion thereon.

**Auditor's responsibility**
Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained and submitted by the Company for verification through electronic mode and also the information provided by its officers, agents authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the Company, during the audit period covering the financial year ended March 31,2026 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended March 31, 2026 according to the provisions of:

i) The Companies Act, 2013 (the Act) and the rules made there under;
ii) The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
iii) The Depositories Act, 1996 and the regulations and bye-laws framed there under;
iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of foreign direct investment and overseas direct investment (Not Applicable to the Company during the Audit period);
v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):
    (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    (c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
    (d) The Securities and Exchange Board of India (Employee Benefits and Sweat Equity) Regulations, 2021 (Not Applicable as the Company has not issued any Share based Employee Benefits during the financial year under review);
    (e) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
    (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during the audit period)
    (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with Client;
    (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable as the Company has not delisted /propose to delist any of its securities during the financial year under review.); and
    (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable as the Company has not bought back /propose to buy back any of its securities during the financial year under review).

We have also examined compliance with the applicable clauses of the following:
(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and General Meetings.
(ii) The Listing Agreement entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following observations:
1. The figures appearing in the Financial Statements for the year ended 31st March,2025 are not rounded off in accordance with Schedule III of the Companies Act,2013.
2. The Financial Statements for the year ended 31st March,2025 are not signed in accordance with the provisions of Section 134(1) of the Companies Act,2013.
3. The statement containing the salient feature of the financial statement of a company's joint venture in form No. AOC-1 in accordance with the provision of Section 129(3) is not attached along with the financial statements for the year ended 31st March,2025.
4. Few forms were filed after the due date and Company has paid additional fees on the same.
5. The Company has not contributed towards Corporate Social Responsibility as applicable for the year 31st March,2026 till 31st March,2026.
6. The Company has maintained Structured Digital Database from the month of February ,2026 pursuant to the provisions of The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, however the entry in the Structured Digital Database which was required to be made in the month of February ,2026 was made in the month of April,2026.

**We further report that**
The Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions at Board meetings and committee meetings are carried out unanimously or as recorded in the minutes of the meeting of Board of Directors or committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company has Come out with Initial Public Offer and the Company has received listing approval for 8254828 Equity Shares of Rs.10/- each.

We further report that during the audit period; there were no instances of:
(i) Redemption / buy-back of securities.
(ii) Major decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.
(iii) Foreign Technical collaborations.

We further report that during the audit period the Company has not undertaken events/ actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

**For Nilesh A. Pradhan & Co.,LLP**
**Company Secretaries**

**Sd/-**

**Prajakta V.Padhye**
**Partner**
FCS No: 7478
CP No: 7891
PR No.:1908/2022
UDIN: F007478H001110811

Place: Mumbai
Date: August 14, 2026

Note: This report should be read with our letter which is annexed as Annexure I and forms integral part of this report.

**ANNEXURE- I**

To,
The Members,
**LUXURY TIME LIMITED**
713, PEARLS OMAXE BUILDING, TOWER- 2 WAZIRPUR,
NETAJI SUBHASH PLACE, DELHI- 110034.

Our report of even date is to be read along with this letter

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices that we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts and internal Control System of the company.
4. Where ever required, more specifically with respect to the al other applicable laws , except as stated in Secretarial Audit Report we have obtained and relied upon the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For Nilesh A. Pradhan & Co., LLP**
**Company Secretaries**

**Place: Mumbai**
**Date: August 14, 2026**

**Sd/-**
**Prajakta V. Padhye**
**Partner**
**FCS No: 7478**
**CP No: 7891**
**PR No.:1908/2022**
**UDIN: F007478H001110811**

**Annexure 'E' to Board's Report**

# Management Discussion and Analysis

This Management Discussion and Analysis Report presents the management's perspective on the business environment, operating performance, financial position, opportunities, risks and outlook of Luxury Time Limited ("the Company") for the financial year ended March 31, 2026. Unless otherwise stated, the financial information discussed herein is based on the audited standalone financial statements of the Company for FY 2025-26.

**1. Global Economic Overview**

FY 2025-26 remained a challenging yet mixed macroeconomic environment. On the one hand, increased protectionism led to tariff wars; on the other hand, it also created opportunities. Global economic growth for 2025–26 stabilized at a moderate 3.0% to 3.3% range, driven by technology investment and resilient emerging markets, though tempered by geopolitical conflicts, tariff shifts, and uneven regional momentum.

The key drivers for growth and investments were AI-driven technology that helps in boosting integrated value chains, offsetting headwinds from sluggish industrial investment and trade policy realignments.

Regional conflict shocks and energy price disruptions have renewed localized price pressures, keeping developing economy inflation elevated near 5.2% and developed regions around 2.9%.

The emerging markets remained the primary global growth engines, led by India with an estimated real GDP growth of ~7.4% for fiscal 2026 backed by domestic consumption and investment. In the luxury market, despite the precious metals prices going through the roof and Rupee depreciating significantly against foreign currencies like dollar and CHF, India continued to be supported by high-income consumer resilience, brand-led engagement, experiential retail and strong demand for products with design, heritage and craftsmanship. Despite the global hiccups, India continued to improve its retail infrastructure, supported by domestic consumption, expanding digital payments, rising disposable incomes, greater exposure to global brands and a growing younger affluent consumer base have created a favorable environment for premium and luxury categories, including watches and related services.

**2. Industry Structure, Developments and its Impact in India**

A luxury watch is often considered as an investment and is associated with its heritage, strong brand equity, relatively exclusive distribution, product craftsmanship, recognizability, and appreciation from peer group. This industry is highly individual-centric and thrives on satisfying the 'achievement of personal goals' or collectability. Hence different customer segments exist and catered by different brands. Since the luxury customer seeks newness and innovation that reflects their respective personalities, it provides room for growth for different brands.

The after-sales services, professional advice and timely product availability help build trust. Globally, the category has evolved from being only a functional timekeeping product to a lifestyle, gifting, investment and status-led product category. Consumers increasingly value authenticity along with retail experience across various retail channels.

In India, the luxury and premium watch market continues to benefit from premiumization, growth in organized retail, increasing international travel exposure, brand awareness, wedding and gifting demands, expansion of affluent and upper-middle income households, and the expectation of a luxury retail experience. At the same time, the industry remains sensitive to import duties, foreign exchange movements, brand allocation policies, inventory availability, compliance requirements and the broader discretionary spending environment. The FTA with Switzerland, helped rationalize the customs duties which further helped in delivering better services and experiences.

Luxury Time Limited is in a great position as it provides a complete ecosystem through distribution of watches, world servicing of timepieces, end-to-end marketing and brand PR, authentic tools and machines. This diversified yet highly focused product portfolio has led us to fine-tune the processes and systems and deliver efficient business outcomes. The Company's business model is therefore closely linked with product availability, brand relationships, customer experience, after-sales standards and disciplined inventory and working capital management.

**3. Business Overview**

Luxury Time Limited, incorporated on August 22, 2008 and converted from a private company to a public company on February 24, 2025, is engaged in the business of importing and trading all types of clocks and watches, along with world-class after sales services, import and trading in specialized tools and machines used in watch making/repair, and luxury retailing. The Company also provides brand promotion related services including retail audits, exhibitions, consultancy, boutique management, training and brand promotion.

During the year under review, the Company completed its public issue, and its equity shares were listed on the BSE SME Platform. The listing marks an important milestone in the Company's journey, strengthening its governance framework, public market visibility and ability to pursue growth with greater financial flexibility.

The Company remains focused on building a trusted, service-backed and compliant business in the luxury watch ecosystem. Management's priorities include strengthening brand and customer relationships, improving operating discipline, building after-sales and service capabilities, maintaining prudent inventory controls and ensuring responsible growth.

**4. Opportunities and Threats**

**Opportunities**

- Premiumisation and aspiration-led consumption: The growing preference for premium lifestyle products provides a favourable demand backdrop for watches and related services.
- Growth of authorised and organised channels: Customers increasingly prefer trusted channels for authenticity, warranty, after-sales support and overall buying experience.
- Expansion of after-sales and service revenue: Repair, maintenance, spares and brand-support services can provide recurring revenue opportunities and deepen customer engagement.
- Brand promotion and retail support services: As global and domestic brands expand in India, services such as roadshows, training events, retail audits, and exhibitions can become increasingly relevant.
- Improved financial strength after public issue: Enhanced net worth and a debt-free balance sheet provide the Company with a stronger base for future growth and resilience.

**Threats**

- Macroeconomic and discretionary spending risk: Luxury watch purchases may be affected by changes in consumer sentiment, inflation, interest rates and broader economic and geopolitical uncertainty.
- Foreign exchange and import-related risk: As the business involves imported products and components, currency fluctuations, customs duties and changes in trade policy can impact costs and margins.
- Inventory and product allocation risk: Luxury watches require careful inventory planning. Mismatch between demand and availability, changing consumer preferences or slow-moving stock can affect working capital and profitability.
- Counterfeit risk: Unauthorised channels and counterfeit products can affect customer trust and brand value in the industry.
- Operational and logistics risk: Movement of high-value inventory requires strong security, insurance, documentation and control processes across locations and service channels.

**5. Product-wise Performance**

The Company is primarily engaged in the business of trading, and distribution of watches and related spares. Since the Company operates in a single reportable business segment, separate segment reporting under the applicable Accounting Standard is not applicable. However, based on the nature of revenue, the product-wise / service-wise performance is summarised below:

| Particulars | FY 2025-26 (₹ Lakhs) | FY 2024-25 (₹ Lakhs) | Change |
|---|---|---|---|
| Sale of goods | 4,832.03 | 5,194.97 | -6.99% |
| Sale of services | 559.17 | 180.29 | +210.15% |
| Revenue from operations | 5,391.20 | 5,375.26 | +0.30% |

Revenue from operations remained broadly stable at ₹5,391.20 lakhs as against ₹5,375.26 lakhs in the previous year. While sale of goods moderated during the year, service revenue recorded significant growth, reflecting the increasing contribution of service-led activities to the Company's revenue mix. Sale of services contributed 10.37% of revenue from operations in FY 2025-26 as compared to 3.35% in FY 2024-25.

### 6. Discussion on Financial Performance with respect to Operational Performance

| Particulars | FY 2025-26 (₹ Lakhs) | FY 2024-25 (₹ Lakhs) | Change |
|---|---|---|---|
| Revenue from operations | 5,391.20 | 5,375.26 | +0.30% |
| Total income | 5,420.75 | 5,436.82 | -0.30% |
| EBITDA | 750.33 | 510.88 | +46.87% |
| EBITDA margin on revenue from operations | 13.92% | 9.50% | +442 bps |
| Profit before tax | 725.80 | 485.40 | +49.53% |
| Profit after tax | 561.98 | 334.53 | +67.99% |
| PAT margin on revenue from operations | 10.42% | 6.22% | +420 bps |
| Basic and diluted EPS | ₹8.04 | ₹5.42 | +48.38% |

The Company delivered a significant improvement in profitability during FY 2025-26. EBITDA increased by 46.87% to ₹750.33 lakhs, supported by a better gross margin profile, disciplined cost management and a higher contribution from services. Profit before tax increased by 49.53% to ₹725.80 lakhs and profit after tax increased by 67.99% to ₹561.98 lakhs.

Cost of goods and direct expenses, including changes in inventory, were lower during the year, contributing to improved operating margins. Employee benefit expenses increased from ₹198.35 lakhs to ₹232.55 lakhs, reflecting investment in people and business operations. Other expenses increased to ₹515.27 lakhs, primarily reflecting the scale and requirements of a growing and listed business, including marketing, professional, travel, rent and other operating costs. Finance costs reduced from ₹23.23 lakhs to ₹14.52 lakhs, and the Company had nil borrowings outstanding as at March 31, 2026.

### 7. Balance Sheet and Liquidity Position

| Particulars | As at March 31, 2026 (₹ Lakhs) | As at March 31, 2025 (₹ Lakhs) | Change |
|---|---|---|---|
| Share capital | 825.48 | 642.60 | +28.46% |
| Reserves and surplus | 2,726.65 | 1,041.71 | +161.75% |
| Net worth | 3,552.13 | 1,684.31 | +110.90% |
| Current assets | 2,960.24 | 2,223.59 | +33.13% |
| Current liabilities | 749.92 | 811.83 | -7.63% |
| Current ratio | 3.95x | 2.74x | Improved |
| Borrowings outstanding | Nil | 20.15 | Debt-free at year-end |
| Cash and bank balances | 387.96 | 329.44 | +17.76% |

The Company's financial position strengthened significantly during the year. Net worth increased to ₹3,552.13 lakhs as at March 31, 2026 from ₹1,684.31 lakhs as at March 31, 2025, primarily on account of the public issue, increase in securities premium and accretion of profits. The Company closed the year with nil borrowings and a stronger current ratio of 3.95x, indicating a comfortable liquidity position.

Inventories reduced from ₹1,065.71 lakhs to ₹969.48 lakhs, reflecting better inventory discipline. Trade receivables increased from ₹664.12 lakhs to ₹1,148.04 lakhs, mainly due to the timing and mix of sales and credit terms. Management continues to monitor receivables closely and remains focused on timely collections and prudent credit control.

The Company generated net cash flow from operating activities of ₹124.25 lakhs during FY 2025-26. Net cash used in investing activities was ₹1,342.18 lakhs, primarily due to investment in fixed deposits and business assets. Net cash flow from financing activities was ₹1,276.45 lakhs, mainly arising from the public issue of equity shares, net of issue related expenses and borrowings movement during the year. Closing cash and cash equivalents stood at ₹387.96 lakhs as at March 31, 2026. In addition, the Company held fixed deposits disclosed under other current and non-current assets.

## 8. Outlook

Management remains cautiously optimistic about the medium-term prospects of the luxury watch ecosystem in India. The market is expected to benefit from favourable structural drivers such as rising income levels, premiumisation, increasing acceptance of authorised and organised retail channels, growth of affluent consumers, greater brand awareness and the importance of reliable after-sales support.

The Company intends to build on its strengthened balance sheet and listed-company platform to pursue sustainable growth. Key focus areas will include strengthening relationships with brand partners and customers, improving after-sales capabilities, supporting brand promotion assignments, enhancing internal processes, maintaining a prudent inventory profile and ensuring robust compliance and governance standards.

At the same time, the Company will continue to be watchful of macroeconomic uncertainty, discretionary demand cycles, currency movements, import cost changes and working capital requirements. The management's approach will remain disciplined, profitability-focused and risk-aware.

## 9. Ratio

| Ratio | 31-Mar-26 | 31-Mar-25 | Variation | Reason for variation |
|---|---|---|---|---|
| Current Ratio | 3.95 | 2.74 | 44.12% | The Current Ratio improved primarily due to a 33.13% increase in current assets, from ₹2,223.59 lakh to ₹2,960.24 lakh, along with a 7.63% reduction in current liabilities, from ₹811.83 lakh to ₹749.92 lakh. The increase in current assets was mainly attributable to higher trade receivables of ₹483.92 lakh, fixed deposits of ₹300.00 lakh, and an increase of ₹58.52 lakh in cash and bank balances. Current liabilities declined mainly due to repayment of short-term borrowings and reduction in other current liabilities and short-term provisions. |
| Debt-Equity Ratio | – | 0.01 | -100.00% | The Debt-Equity Ratio became nil as the Company had no outstanding borrowings as at 31 March 2026, compared with short-term borrowings of ₹20.15 lakh as at 31 March 2025. During the year, the Company repaid its outstanding borrowings. Further, shareholders' equity increased from ₹1,684.31 lakh to ₹3,552.13 lakh, mainly pursuant to the public issue of equity shares, an increase in securities premium and profits retained during the year. The movement reflects the strengthening of the Company's capital structure and elimination of year-end debt. |
| Interest Coverage Ratio | 54.06 | 22.52 | 140.05% | The Interest Coverage Ratio improved from 22.52 times in the previous year to 54.06 times during the current year. The improvement was attributable to a 45.58% increase in earnings before interest and tax, from ₹507.96 lakh to ₹739.48 lakh, together with a 39.36% reduction in interest cost, from ₹22.56 lakh to ₹13.68 lakh. The increase in earnings was mainly driven by improved gross margins, lower purchases and direct expenses and a favourable change in revenue mix. Interest cost declined following the repayment of borrowings during the year. The higher ratio reflects the Company's improved ability to meet its interest obligations from operating earnings. |
| Inventory Turnover Ratio | 3.89 | 4.18 | -6.78% | The Inventory Turnover Ratio decreased mainly due to a 6.84% reduction in cost of goods sold, from ₹4,253.40 lakh to ₹3,962.67 lakh, while average inventory remained substantially unchanged at approximately ₹1,018 lakh. The estimated inventory holding period increased from approximately 87 days to 94 days. |
| Trade Receivables Turnover Ratio | 5.94 | 8.61 | -31.04% | The ratio decreased because average trade receivables increased by 45.25%, from ₹623.82 lakh to ₹906.08 lakh, whereas net credit sales remained broadly stable. Closing trade receivables increased from ₹664.12 lakh to ₹1,148.04 lakh, mainly due to the timing of collections and a higher level of credit outstanding at the year-end. Consequently, the estimated collection period increased from approximately 42 days to 61 days. The Company continues to monitor outstanding receivables and strengthen its collection process. |
| Operating Profit Margin | 13.92% | 9.50% | 46.44% | The Operating Profit Margin improved due to an increase of 46.87% in EBITDA, from ₹510.88 lakh to ₹750.33 lakh, while revenue from operations remained broadly stable. The improvement was mainly driven by lower purchases and direct expenses, including lower customs duty, together with a change in revenue mix towards service income. |
| Net Profit Margin | 10.42% | 6.22% | 67.49% | The Net Profit Margin increased as profit after tax rose by 67.99%, from ₹334.53 lakh to ₹561.98 lakh, while revenue from operations increased marginally by 0.30%. The increase in profitability was attributable to improved gross margins, lower finance costs, reduction in purchases and direct expenses. |
| Return on Net Worth | 15.82% | 19.86% | -20.34% | Return on Net Worth decreased despite the increase in profit after tax because the Company's net worth increased at a higher rate. Net worth increased by 110.90%, from ₹1,684.31 lakh to ₹3,552.13 lakh, mainly due to the public issue of equity shares, an increase in securities premium and retention of current-year profits. As the public issue was completed during the latter part of the financial year, the Company had only a limited period to deploy the additional capital and generate returns thereon. Accordingly, the enlarged equity base resulted in a temporary dilution in Return on Net Worth. |

### 10. Risks and Concerns

- **Demand and consumer sentiment risk:** Luxury watches are discretionary purchases and may be impacted by changes in consumer sentiment, economic conditions and spending priorities.
- **Foreign exchange and import cost risk:** Currency fluctuations, import duties, freight, insurance and customs processes can affect landed costs and margins.
- **Inventory risk:** Luxury watch inventory is high-value and style-specific. Inefficient inventory planning or slow movement can lead to working capital blockage and potential obsolescence.
- **Receivables and credit risk:** Increase in trade receivables requires continued focus on credit discipline, collections and customer-wise monitoring.
- **Brand and supply allocation risk:** The Company's performance depends in part on relationships with brand partners, product allocation and availability of relevant models and spares.
- **Operational, logistics and insurance risk:** High-value inventory movement requires strong documentation, transit controls, insurance coverage, security protocols and clear process ownership across each movement leg.
- **Regulatory and compliance risk:** As a listed SME company and a business dealing with imported products, the Company is subject to corporate, securities, tax, customs, consumer protection and other regulatory requirements. Compliance lapses may have financial and reputational implications.
- **Technology and cyber risk:** Greater use of digital systems, websites and customer data requires adequate data protection, cyber hygiene and access controls.

### 11. Internal Control Systems and their Adequacy

The Company has internal control systems commensurate with the size, nature and complexity of its operations. These systems are designed to provide reasonable assurance regarding the effectiveness and efficiency of operations, safeguarding of assets, prevention and detection of errors and frauds, accuracy and completeness of accounting records, timely preparation of reliable financial information and compliance with applicable laws and regulations.
Given the high-value nature of the Company's inventory, management places emphasis on inventory controls, physical verification, movement documentation, insurance coverage, authorisation procedures, reconciliation processes, procurement controls and segregation of responsibilities. Financial controls are supported by accounting policies, approval mechanisms, periodic reviews and statutory audit processes.

The Company continues to strengthen its control environment as it transitions into a listed public company. The management and the Board periodically review key financial, operational and compliance matters and take corrective actions wherever required. The internal control framework is expected to evolve further with the scale and requirements of the business.

### 12. Human Resources and Industrial Relations

The Company recognises that people are central to customer experience, brand representation, operational discipline and service quality. During the year, the Company continued to focus on building a capable and accountable team across sales, operations, finance, compliance and support functions. Training, process orientation and role clarity remain important areas for the Company, particularly given the specialised nature of luxury watch products and customer expectations.

Industrial relations remained cordial during the year. The number of employees as at March 31, 2026 was 23. The Company will continue to invest in people capability, professional conduct, compliance awareness and service excellence.

### 13. Disclosure of Accounting Treatment

The financial statements of the Company have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder and other accounting principles generally accepted in India. The Company has followed the accounting treatment prescribed in the applicable Accounting Standards. As per the Ministry of Corporate Affairs notification dated February 16, 2015, companies whose securities are listed on the SME Exchange are exempt from the compulsory requirement of adoption of Indian Accounting Standards (Ind AS). Accordingly, the Company has prepared its financial statements in accordance with applicable Accounting Standards under Indian GAAP.

### 14. Cautionary Statement

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be forward-looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could influence the Company's operations include economic conditions, demand and supply factors, changes in government policies, tax and regulatory developments, foreign exchange movements, competitive pressures, availability of products and spares, changes in consumer preferences and other incidental factors. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements on the basis of subsequent developments, information or events, except as may be required under applicable law.

# INDEPENDENT AUDITOR'S REPORT

**To The Members of Luxury Time Limited (Formerly known as Luxury Time Private Limited)**
**Report on the Audit of the Standalone Financial Statements**

**Opinion**
We have audited the accompanying financial statements of Luxury Time Limited. ("the Company") (formerly known as Luxury Time Private Limited), which comprises the balance sheet as on 31st March 2026, the Statement of Profit and Loss for the year then ended, the Cash Flow Statement, and the notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March 2026, and its Profits and cash flows for the year ended on that date.

**Basis for Opinion**
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**
The Board of Directors is responsible for the matters stated in Section 134(5) of Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objective is to obtain reasonable assurance about whether the standalone financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that to the extent applicable:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, cash flow statement and notes to the financial statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact on its financial position in its financial statements.
   ii. The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for the Financial Year ended March 31,2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable on the Financial Year ended March 31, 2026.

**For S A R N U M & CO. LLP**
**(Formerly known as Santosh Ramanuj & Co.)**
**(Chartered Accountants)**
**Firm Registration No. 022686N/N500491**

**Sd/-**
**FCA Santosh Ramanuj Tiwari**
**Designated Partner**
**Membership No: 513913**

**Place: New Delhi**
**Date: 15 May 2026**

**UDIN: 26513913JIMXVY8277**

**Annexure A** to the Independent Auditor's Report on the Standalone Financial Statements of Luxury Time Limited (formerly known as Luxury Time Private Limited) for the year ended 31 March 2026 (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of its Property, Plant and Equipment, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not own any immovable property. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable to the Company

(d) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanations given to us and based on our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

(ii) (a) The inventories have been physically verified by the management during the year at reasonable intervals. In our opinion, the coverage and procedure of such verification by the management is appropriate and no material discrepancies were noticed.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been sanctioned by working capital limits in excess of ₹5 crores, in aggregate, from banks or financial institutions based on security of current assets during the year. Accordingly, the provisions of clause 3(ii)(b) of the Order are not applicable.

(iii) According to the information and explanations given to us and based on our examination of the records of the Company, during the year, the Company has not provided any loans, advances in the nature of loans, stood guarantee or provided security to any other entity. Accordingly, clauses (a) to (f) of this paragraph are not applicable.

(iv) The Company has not made any loans or investments or given guarantees or provided security which would require compliance under the provisions of Sections 185 and 186 of the Companies Act, 2013. Accordingly, this clause is not applicable.

(v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder are not applicable.

(vi) The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act for any of the products/services of the Company.

(vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.

(b) There were no undisputed amounts payable in respect of the above dues which were outstanding as at 31st March 2026 for a period of more than six months from the date they became payable.

(c) There are no statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year

(ix) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion, and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall basis, funds raised on short-term basis have not been used for long-term purposes.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

(x) (a) The money raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purpose for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported – There is no such case found in the company during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) No fraud by the Company or on the Company has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules 2014 with the Central Government.

(c) No whistle-blower complaints were received during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) In our opinion and according to the information and explanations given to us, the provisions of section 138 of the Companies Act, 2013 relating to internal audit are applicable to the Company. Accordingly, reporting under clause 3(xiv)(a) and 3(xiv)(b) of the Order is applicable.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) The Group does not have more than one CIC as part of the group. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) Whether there has been any resignation of the statutory auditors during the year, if so whether the auditor has been taken into consideration the issues, objections or concerns raised by the outgoing auditors – No such case observed during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) According to the information and explanations given to us, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are applicable to the Company. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is applicable.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable as the report is issued on the standalone financial statements of the Company.

# Standalone Balance Sheet as at March 31, 2026

(All amounts in Rs. lakhs, except if otherwise stated)

| | Notes | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|
| **Equity and Liabilities** | | | |
| **Shareholders' funds** | | | |
| Share capital | 3 | **825.48** | 642.60 |
| Reserves and surplus | 4 | **2,726.65** | 1,041.71 |
| **Non-Current liabilities** | | | |
| Long-term Provisions | 5 | **16.04** | 29.49 |
| Deferred Tax Liability | 6 | **-** | 1.95 |
| **Current liabilities** | | | |
| Short-term borrowings | 7 | **-** | 20.15 |
| Trade payables | | | |
| - Dues to Micro and small enterprises | 8 | **2.80** | 1.97 |
| - Due to Others | 8 | **651.36** | 645.67 |
| Other current liabilities | 9 | **54.62** | 76.23 |
| Short Term Provisions | 10 | **41.14** | 67.81 |
| **TOTAL** | | **4,318.09** | 2,527.58 |
| **Assets** | | | |
| **Non-current assets** | | | |
| **Property, Plant & Equipment and Intangible Assets** | | | |
| - Property, Plant & Equipment | 11 | **45.86** | 7.49 |
| - Intangible Assets | 11 | **0.38** | - |
| Non-current investments | 12 | **279.99** | 275.00 |
| Deferred Tax Asset (Net) | 13 | **9.01** | - |
| Long-Term Loans and Advances | 14 | **0.61** | 0.50 |
| Other Non-Current Assets | 15 | **1,022.00** | 21.00 |
| **Current assets** | | | |
| Inventories | 16 | **969.48** | 1,065.71 |
| Trade receivables | 17 | **1,148.04** | 664.12 |
| Cash and Bank Balances | 18 | **387.96** | 329.44 |
| Short Term Loans & Advances | 19 | **121.50** | 164.32 |
| Other Current Assets | 20 | **333.26** | - |
| **TOTAL** | | **4,318.09** | 2,527.58 |

**Summary of significant accounting policies** 2.1

**The accompanying notes are an integral part of the financial statements.**

**Figures of the previous year have been rearranged / reclassified wherever necessary, to correspond with current year presentation.**

**As per our report of even date**
For S A R N U M & Co. LLP (Formerly Santosh Ramanuj & Co.)
Chartered Accountants
Firm registration number: 022686N/N500491

For and on behalf of the board of directors of
**Luxury Time Limited (Formerly Luxury Time Private Limited)**

sd/-
**Santosh Ramanuj Tiwari**
Partner
Membership no.: 513913
UDIN: 26513913JVGVHK4882

sd/-
**Ashok Goel**
Chairman and Managing Director
DIN: 00783117

sd/-
**Pawan Chohan**
Whole-Time Director
DIN: 00070461

sd/-
**Kanika Gupta**
Chief Financial Officer

Place: Delhi
Date: 15 May 2026

Place: Delhi
Date: 15 May 2026

# Standalone Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in Rs. Lakhs, except if otherwise stated)

| | Notes | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| **Income** | | | |
| Revenue from operations | 21 | **5,391.20** | 5,375.26 |
| Other Income | 22 | **29.55** | 61.56 |
| **Total Revenue (A)** | | **5,420.75** | 5,436.82 |
| **Expenditure** | | | |
| Purchase of stock-in-trade | 23 | **3,236.62** | 3,566.77 |
| Direct Expenses | 24 | **629.82** | 781.76 |
| Changes in Inventories of Stock-in-trade | 25 | **96.23** | (95.13) |
| Employee benefit expense | 26 | **232.55** | 198.35 |
| Finance costs | 27 | **14.52** | 23.23 |
| Depreciation and amortization expense | 28 | **10.85** | 2.92 |
| Other expenses | 29 | **515.27** | 433.42 |
| **Total expenses (B)** | | **4,735.86** | 4,911.32 |
| **Profit before prior period items and tax (A-B)** | | **684.89** | 525.50 |
| Prior period items (net) | | **40.91** | (40.10) |
| **Profit before tax** | | **725.80** | 485.40 |
| Less: Tax expense: | | | |
| (1) Current tax | | **(174.77)** | (137.63) |
| (2) Deferred tax | | **10.95** | (13.24) |
| **Profit for the year after tax** | | **561.98** | 334.53 |
| Earnings per share (Face value of ₹ 10/- each): | | | |
| - Basic | 32 | **8.04** | 5.42 |
| - Diluted | 32 | **8.04** | 5.42 |
| **Summary of significant accounting policies** | 2.1 | | |

**The accompanying notes are an integral part of the financial statements.**

**As per our report of even date**
For S A R N U M & Co. LLP (Formerly Santosh Ramanuj & Co.)
Firm registration number: 022686N/N500491
Chartered Accountants

sd/-
**Santosh Ramanuj Tiwari**
Partner
Membership no.: 513913
UDIN: 26513913JVGVHK4882

Place: Delhi
Date: 15 May 2026

For and on behalf of the board of directors of
**Luxury Time Limited (Formerly Luxury Time Private Limited)**

sd/-
**Ashok Goel**
Chairman and Managing Director
DIN: 00783117

sd/-
**Pawan Chohan**
Whole-Time Director
DIN: 00070461

sd/-
**Kanika Gupta**
Chief Financial Officer

Place: Delhi
Date: 15 May 2026

# Standalone Statement of Cash Flows for the year ended March 31, 2026

(All amounts in Rs. lakhs, except if otherwise stated)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| **A. Cash flows from operating activities** | | |
| Net Profit before tax as per Profit And Loss A/c | **725.80** | 525.50 |
| **Adjustments for:** | | |
| Depreciation / amortisation | **(1.56)** | 2.92 |
| Gratuity Provision | **(16.92)** | 6.31 |
| Interest expenses | **13.68** | 22.39 |
| Interest income | **(22.93)** | (1.09) |
| Unrealised exchange loss/(gain) (net) | **(5.17)** | (4.43) |
| Sundry Balance Written back | **(4.22)** | (2.24) |
| **Operating Profit Before Working Capital Changes** | **688.68** | 549.36 |
| **Adjusted for (Increase)/Decrease in operating assets** | | |
| Trade Receivables | **(479.73)** | (61.38) |
| Inventories | **96.23** | (95.13) |
| Loans and Advances | **43.16** | (109.78) |
| Other Non Current Assets | **(1.00)** | - |
| Other Current Assets | **(12.62)** | - |
| **Adjusted for Increase/(Decrease) in operating liabilities:** | | |
| Other Current Liabilities & Provisions | **(21.61)** | (101.86) |
| Trade Payables | **11.50** | 31.91 |
| **Cash Generated From Operations Before Tax** | **324.61** | 213.12 |
| Net Income Tax (paid)/ refunded | **(200.36)** | (88.01) |
| **Net Cash Flow from/(used in) Operating Activities: (A)** | **124.25** | 125.11 |
| **B. Cash flows from investing activities** | | |
| Purchase of property, plant & equipment and intangible assets | **(37.19)** | (1.56) |
| Investment in Joint Venture | **(4.99)** | - |
| Investment in fixed deposits | **(1,300.00)** | - |
| Security Deposits | **-** | - |
| Interest Income Received | **-** | 1.09 |
| **Net Cash Flow from/(used in) Investing Activities: (B)** | **(1,342.18)** | (0.47) |
| **C. Cash flows from financing activities** | | |
| Issue of Share Capital | **1,499.62** | 125.00 |
| IPO related expenses paid | **(193.78)** | - |
| Capital advance given | **-** | - |
| Payable to capital creditors | **-** | - |
| Proceeds from Borrowings | **250.00** | - |
| Repayment of Borrowings | **(270.15)** | (311.69) |
| Interest paid | **(9.24)** | (2.24) |
| **Net Cash Flow from/(used in) Financing Activities (C)** | **1,276.45** | (188.93) |
| Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | **58.52** | (64.29) |
| Cash and cash equivalents at the beginning of the year | **329.44** | 393.73 |
| **Cash & Cash Equivalents As At End of the Year** | **387.96** | 329.44 |

**Component of cash and cash equivalent :**

| **Particulars** | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Cash-in-Hand | **50.30** | 22.12 |
| Bank Balance | **337.66** | 307.32 |
| **Total** | **387.96** | 329.44 |

Note:
1. The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.
2. The Cash Flow Statement is prepared as per AS 3 "Cash Flow Statements" where balance with banks in deposit account not treated as part of Cash and Cash Equivalents.
3. Figures in brackets are outflows / deductions.

**As per our report of even date**
For S A R N U M & Co. LLP (Formerly Santosh Ramanuj & Co.)
Firm registration number: 022686N/N500491
Chartered Accountants

sd/-
**Santosh Ramanuj Tiwari**
Partner
Membership no.: 513913
UDIN: 26513913JVGVHK4882

Place: Delhi
Date: 15 May 2026

For and on behalf of the board of directors of
**Luxury Time Limited (Formerly Luxury Time Private Limited)**

sd/-
**Ashok Goel**
Chairman and Managing Director
DIN: 00783117

sd/-
**Pawan Chohan**
Whole-Time Director
DIN: 00070461

sd/-
**Kanika Gupta**
Chief Financial Officer

Place: Delhi
Date: 15 May 2026

# Notes to the Standalone Financial Statements for the year ended March 31, 2026

**(All amounts in Rs. lakhs, except if otherwise stated)**

**1. Corporate Information**

"Luxury Time Limited is a company incorporated on August 22, 2008 formerly known as "Luxury Time Private Limited"". The registered office is situated at 713, Tower 2, Pearl Omaxe Building, Netaji Subhash Place, New Delhi 110034.

The corporate identification number of the company is L74900DL2008PLC182377.

The company has been converted from Private Company to Public Company on February 24, 2025.

The company is engaged in the business of importing, exporting, buying, selling, and trading all types of clocks and watches and undertaking repair, maintenance, fabrication, alteration, and design of timepieces in various forms. The Company also provides brand promotion related services such as retail audits, exhibitions, consultancy, boutique management, and training for brand promotion."

**2. Basis of preparation**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

**2.1 Summary of significant accounting policies**

**(a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.

**(b) Property, Plant & Equipment and Intangible Assets**

*Property, Plant & Equipment*

All Property, Plant & Equipment are recorded at cost including taxes (Excluding recoverable in nature), duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

*Intangible Assets*

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

**(c) Depreciation / Amortisation**

Depreciation on fixed assets is calculated on a Written Down Value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Depreciation / Amortisation is charged up to the point where the asset's carrying amount reaches 5% of the original cost (salvage value), beyond which no further depreciation is charged. Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue. Intangible assets are amortized as per straight line method over 3 years in pursuance of provisions of AS-26.

**(d) Impairment of assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

**(e) Inventories**

Inventories comprise stock-in-trade and are valued at the lower of cost (net of recoverable taxes) and net realizable value. Cost is determined using the

First-In, First-Out (FIFO) method. Net realizable value represents the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Provision for inventory obsolescence is reviewed periodically, considering factors such as estimated usage and shelf life.

**(f) Investments**

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

**(g) Foreign Currency Translations**

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

**(h) Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

**(i) Provisions, Contingent Liabilities and Contingent Assets**

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**(j) Revenue recognition**

Revenue from sale of goods is recognised when the goods are dispatched to the customer which coincides with the transfer of risk and rewards in the goods. The sales are recorded at invoice value, net of taxes. Revenue from services is recognised proportionately by reference to the performance of each act. Revenue is only recognized when it can be reasonably measurable and at the time of rendering of the services it would not be unreasonable to expect ultimate collection.

**(k) Other Income**

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

**(k) Taxes on Income**

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

**(l) Leases**

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of Profit and Loss on systematic basis over the lease term.

**(m) Cash and Bank Balances**

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

**(n) Earnings per share**

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**(o) Employee Benefits**

*Defined Contribution Plan:*

Contributions payable to the ESI Scheme, which is a defined contribution scheme, are charged to the statement of profit and loss. Since, the company has no. of employees lower than to which act for provident fund, super-annuation etc. applies and hence no such expense is recognised.

*Defined Benefit Plan:*

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

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# Luxury Time Limited (Formerly Luxury Time Private Limited)

## CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

**3: Share Capital** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Authorized shares** | | |
| 90,00,000 (31 March 2025: 90,00,000) Equity Shares of ₹ 10 each | **900.00** | 900.00 |
| **Issued, Subscribed and fully paid-up shares** | | |
| 82,54,828 (31 March 2025: 64,26,028) Equity Shares of ₹ 10 each fully paid up | **825.48** | 642.60 |

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the year**

| | As at 31 March 2026 Nos. | As at 31 March 2025 Nos. |
|---|---|---|
| At the beginning of the year | **64,26,028** | 8,72,104 |
| Add: Right Shares issued during the year | **-** | 45,900 |
| Add: Bonus Shares issued during the year | **-** | 55,08,024 |
| Add: Public Issue during the year | **18,28,800** | - |
| Outstanding at the end of the year | **82,54,828** | 64,26,028 |

**(b) Bonus shares issued during last 5 years:**

| Particulars | As at 31 March 2026 Nos. | As at 31 March 2025 Nos. |
|---|---|---|
| Bonus shares issued during last 5 years: | **-** | 55,08,024 |

**(c) Terms/ rights attached to equity shares**

1. The Company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity share is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company after settlement of all the liabilities. The distribution will be in proportion to the number of equity shares held by the
2. The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
3. Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

**(d) Details of shareholders holding more than 5% of the aggregate shares of the Company**

| Name of the Shareholders | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Nos. | % Holding in the class | Nos. | % Holding in the class |
| *Equity shares of ₹ 10 each fully paid* | | | | |
| Ashok Goel | **37,65,807** | **45.62%** | 40,69,807 | 63.33% |
| Pawan Chohan | **18,92,500** | **22.93%** | 20,34,900 | 31.67% |
| RGSL Investment Fund - RGSL Investment LVF 1 | **4,32,000** | **5.23%** | - | 0.00% |

**(e) Rights Issue and Bonus Issue during the year**

During the year ended 31 March 2025:

1. The Company has also made a rights issue of 45,900 equity shares to the existing shareholders in the ratio of 19:1, at an issue price of ₹ 272.33 per share (face value of ₹10 each plus securities premium of ₹ 262.33 per share). The rights issue was fully subscribed and the shares were allotted on 15 January 2025.

2. The Company has issued 55,08,024 equity shares as fully paid-up bonus shares to the existing shareholders in the ratio of 1:6, by capitalising reserves from the securities premium and retained earnings account, in accordance with Section 63 of the Companies Act, 2013.

These issuances have resulted in an increase in the Company's issued, subscribed and paid-up equity share capital during the financial year.

**(f) Details of equity shares held by promoters:**

| Name of the Promoters | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Nos. | % Holding in the class | Nos. | % Holding in the class |
| *Equity shares of ₹ 10 each fully paid* | | | | |
| Ashok Goel | **37,65,807** | **45.62%** | 40,69,807 | 63.33% |
| Pawan Chohan | **18,92,500** | **22.93%** | 20,34,900 | 31.67% |

**4: Reserves and Surplus** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Securities Premium** | | |
| Opening Balance | **120.41** | - |
| Add: Received during the year on issue of Right Shares | **-** | 120.41 |
| Add: Received during the year on public issue of equity shares | **1,316.74** | - |
| Less: Utilised towards IPO related expenses | **(193.78)** | - |
| Closing Balance (a) | **1,243.37** | 120.41 |
| **Balance in profit & Loss A/c** | | |
| Opening Balance | **921.30** | 1,137.58 |
| Add : Net profit / (Loss) after Tax for the year | **561.98** | 334.53 |
| Less: Utilized for Bonus Shares Issue | **-** | (550.80) |
| Less: Difference in tax provision of earlier year adjusted | **-** | (0.01) |
| Closing Balance (b) | **1,483.28** | 921.30 |
| **TOTAL (a + b)** | **2,726.65** | 1,041.71 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

**5. Long-term Provisions** (₹ In Lakhs)

| | **As at 31 March 2026** | As at 31 March 2025 |
|---|---|---|
| Provision for gratuity | **16.04** | 29.49 |
| | **16.04** | 29.49 |

**6: Deferred Tax Liability** (₹ In Lakhs)

| | **As at 31 March 2026** | As at 31 March 2025 |
|---|---|---|
| **Deferred tax liability** | | |
| - Provision for Gratuity | **-** | 1.95 |
| | **-** | 1.95 |

**7: Short-term borrowings** (₹ In Lakhs)

| | **As at 31 March 2026** | As at 31 March 2025 |
|---|---|---|
| **Unsecured** | | |
| *Loan from Related Parties* | | |
| - Directors | **-** | 11.12 |
| - Others | **-** | 9.03 |
| | **-** | 20.15 |

**8: Trade Payables** (₹ In Lakhs)

| | **As at 31 March 2026** | As at 31 March 2025 |
|---|---|---|
| Dues to Micro and small enterprises | **2.80** | 1.97 |
| Due to Others | **651.36** | 645.67 |
| | **654.16** | 647.64 |

***Ageing of Creditors as at 31 March 2026:*** (₹ In Lakhs)

| **Particulars** | **Outstanding for following periods from due date of payment** | | | | **Total** |
|---|---|---|---|---|---|
| | **Less than 1 year** | **1-2 years** | **2-3 years** | **More than 3 years** | |
| MSME | **2.80** | **-** | **-** | **-** | **2.80** |
| Others | **615.94** | **-** | **0.16** | **35.26** | **651.36** |
| Disputed Dues - MSME | **-** | **-** | - | **-** | **-** |
| Disputed Dues - Others | **-** | **-** | - | **-** | **-** |
| **Total** | **618.74** | **-** | **0.16** | **35.26** | **654.16** |

*Ageing of Creditors as at 31 March 2025:* (₹ In Lakhs)

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| MSME | 1.97 | - | - | - | 1.97 |
| Others | 616.74 | 0.13 | - | 28.80 | 645.67 |
| Disputed Dues - MSME | - | - | - | - | - |
| Disputed Dues - Others | - | - | - | - | - |
| Total | 618.71 | 0.13 | - | 28.80 | 647.64 |

**9: Other Current Liabilities** (₹ In Lakhs)

| | **As at 31 March 2026** | As at 31 March 2025 |
|---|---|---|
| Capital Creditors | **5.61** | - |
| Expenses Payable | **14.66** | 31.23 |
| Statutory dues payable | **8.20** | 14.43 |
| Employee benefits payable | **17.45** | 15.17 |
| Advances from customers | **3.25** | 10.90 |
| Lease Equalisation Reserve | **2.48** | - |
| Audit Fees Payable | **2.97** | 4.50 |
| | **54.62** | 76.23 |

**10: Short-term Provisions** (₹ In Lakhs)

| | **As at 31 March 2026** | As at 31 March 2025 |
|---|---|---|
| Provision for Taxation (Net of Advance Tax, TDS and TCS) | **27.68** | 50.89 |
| Provision for gratuity | **13.46** | 16.92 |
| | **41.14** | 67.81 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

## CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

**12: Non-current investments** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Investment in Equity Instruments of Joint Ventures** | | |
| *Unquoted, Non-Trade (At Cost)* | | |
| **- Pasadena Retail Private Limited** | | |
| 27,50,000 (31 March 2025: 27,50,000) equity shares of ₹ 10 each fully paid up (50% of total shareholding) | **275.00** | 275.00 |
| **- Micron Watch Service Private Limited** | **4.99** | - |
| 49,900 equity shares of ₹ 10 each fully paid up (49.9% of total shareholding) | | |
| | **279.99** | 275.00 |
| *Aggregate value of quoted investments* | **-** | - |
| *Aggregate market value of quoted investments* | **-** | - |
| *Aggregate carrying value of unquoted investments* | **279.99** | 275.00 |
| *Aggregate provision for diminution in value of investments* | **-** | - |

**13: Deferred Tax Asset** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Deferred tax asset** | | |
| -Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961 | **6.96** | - |
| -Expenses disallowed under Income Tax Act, 1961 | **2.05** | - |
| | **9.01** | - |

**14: Long-term Loans and advances** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Capital advances** | | |
| Unsecured, considered good | **0.61** | 0.50 |
| | **0.61** | 0.50 |

**15: Other Non-Current Assets** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Security Deposits | **22.00** | 21.00 |
| Fixed Deposits with original maturity for more than 12 months | **1,000.00** | - |
| | **1,022.00** | 21.00 |

**16: Inventories** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Stock in trade | **969.48** | 1,065.71 |
| | **969.48** | 1,065.71 |

**17: Trade Receivables** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| ***Unsecured, considered good*** | | |
| Trade Receivable More than Six Months | **-** | - |
| Trade Receivable Less than Six Months | **1,148.04** | 631.07 |
| ***Unsecured, Considered Doubtful*** | | |
| Trade Receivable More than Six Months | **33.05** | 33.05 |
| Less: Provision for Bad & Doubtful Debts | **(33.05)** | - |
| Trade Receivable Less than Six Months | **-** | - |
| Less: Provision for Bad & Doubtful Debts | **-** | - |
| | **1,148.04** | 664.12 |

***Ageing of Debtors as at 31 March 2026:*** **(₹ In Lakhs)**

| **Particulars** | **Outstanding for following periods from due date of payment** | | | | **Total** |
|---|---|---|---|---|---|
| | **Less than 1 year** | **1-2 years** | **2-3 years** | **More than 3 years** | |
| Undisputed Trade receivables - considered good | **1,148.04** | **-** | **-** | **33.05** | **1,181.09** |
| Undisputed Trade Receivables - considered doubtful | **-** | **-** | **-** | **-** | **-** |
| Disputed Trade Receivables - considered good | **-** | **-** | **-** | **-** | **-** |
| Disputed Trade Receivables - considered doubtful | **-** | **-** | **-** | **-** | **-** |
| **Total** | **1,148.04** | **-** | **-** | **33.05** | **1,181.09** |
| Less: Provision for Bad & Doubtful Debts | **-** | **-** | **-** | **(33.05)** | **(33.05)** |
| **Total** | **1,148.04** | **-** | **-** | **-** | **1,148.04** |

*Ageing of Debtors as at 31 March 2025:* (₹ In Lakhs)

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Undisputed Trade receivables - considered good | 631.07 | - | - | 33.05 | 664.12 |
| Undisputed Trade Receivables - considered doubtful | - | - | - | - | - |
| Disputed Trade Receivables - considered good | - | - | - | - | - |
| Disputed Trade Receivables - considered doubtful | - | - | - | - | - |
| Total | 631.07 | - | - | 33.05 | 664.12 |
| Less: Provision for Bad & Doubtful Debts | - | - | - | - | - |
| Total | 631.07 | - | - | 33.05 | 664.12 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

Notes forming part of the Standalone Financial Statements

## 11: Property, Plant and Equipment and intangible assets

(Rs. in Lakhs)

| Particulars | Tangible Assets | | | | | | | Intangible Assets | Total |
|---|---|---|---|---|---|---|---|---|---|
| | Office equipments | Computers | Leasehold Improvements | Plant & Machinery | Furniture & Fittings | Motor Vehicles | Total | Software | |
| **Gross block** | | | | | | | | | |
| Balance as at 1 April 2025 | 12.34 | 6.28 | 9.08 | 30.94 | 21.14 | 40.02 | **119.80** | 7.54 | **127.34** |
| Additions | 0.80 | 1.44 | 25.81 | 4.28 | 4.86 | - | **37.19** | - | **37.19** |
| Disposals/ written off | - | - | - | - | - | - | - | - | **-** |
| **Balance as at 31 March 2026** | **13.14** | **7.72** | **34.89** | **35.22** | **26.00** | **40.02** | **156.99** | **7.54** | **164.53** |
| **Accumulated depreciation and amortisation** | | | | | | | | | |
| Balance as at 1 April 2025 | 11.45 | 5.82 | 9.08 | 29.44 | 19.57 | 36.95 | **112.31** | 7.54 | **119.85** |
| Prior period accumulated depreciation | (1.18) | (0.27) | (0.45) | (5.44) | (1.67) | (3.02) | **(12.03)** | (0.38) | **-12.41** |
| Charge for the year | 1.11 | 0.90 | 4.00 | 1.51 | 1.53 | 1.80 | **10.85** | - | **10.85** |
| Disposals/adjustments | - | | - | - | - | - | **-** | - | **-** |
| **Balance as at 31 March 2026** | **11.38** | **6.45** | **12.63** | **25.51** | **19.43** | **35.73** | **111.13** | **7.16** | **118.29** |
| **Net block** | | | | | | | | | |
| Balance as at 31 March 2025 | 0.89 | 0.46 | - | 1.50 | 1.57 | 3.07 | 7.49 | - | 7.49 |
| **Balance as at 31 March 2026** | **1.76** | **1.27** | **22.26** | **9.71** | **6.57** | **4.29** | **45.86** | **0.38** | **46.24** |

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# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

**18: Cash and Bank Balances** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Cash-in-Hand | 50.30 | 22.12 |
| Bank Balance | 337.66 | 307.32 |
| | 387.96 | 329.44 |

**19: Short-term Loans and advances** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Advances to vendors | 12.14 | 16.48 |
| Employee Advances | 9.70 | 31.38 |
| Recoverable from Directors | 0.16 | - |
| Advances recoverable from statutory authorities | 97.53 | 109.44 |
| Prepaid expenses ( including IPO related expenses) | 1.97 | 7.02 |
| | 121.50 | 164.32 |

**20: Other Current Assets** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Reimbursement Receivable | 12.62 | - |
| Accrued Interest | 20.64 | - |
| Fixed Deposits with original maturity for more than 3 months but less than 12 months | 300.00 | - |
| | 333.26 | - |

**21: Revenue from operations** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Sale of goods | 4,832.03 | 5,194.97 |
| Sale of services | 559.17 | 180.29 |
| | 5,391.20 | 5,375.26 |

**22: Other Income** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Gain on translation of foreign currency balances | - | 58.23 |
| Sundry Balance Written Back | 4.22 | 2.24 |
| Miscellaneous Income | 2.40 | - |
| Interest on Fixed Deposits | 22.93 | 1.09 |
| | 29.55 | 61.56 |

**23. Details of purchase of stock-in-trade** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Purchase of Stock - in - Trade | 3,236.62 | 3,566.77 |
| | 3,236.62 | 3,566.77 |

**24: Direct Expenses** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Custom Duty | 603.87 | 743.61 |
| Clearing Expenses | 25.91 | 34.94 |
| Reparing Charges | 0.04 | 3.21 |
| | 629.82 | 781.76 |

**25: Changes In Inventories Of Stock-In-Trade** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Inventories at the end of the year | | |
| Traded goods | 969.48 | 1,065.71 |
| | 969.48 | 1,065.71 |
| Inventories at the beginning of the year | | |
| Traded goods | 1,066 | 970.58 |
| | 1,066 | 970.58 |
| (Increase) / Decrease in Inventories | 96.23 | (95.13) |

**26: Employee benefits expense** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Salaries, wages and bonus | 172.68 | 128.67 |
| Director's Remuneration | 48.00 | 60.00 |
| Gratuity | 6.08 | 6.31 |
| Contribution to ESIC | 0.14 | 0.13 |
| Staff welfare Expenses | 5.65 | 3.24 |
| | 232.55 | 198.35 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

**27: Finance Costs** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Interest on Borrowings | 9.15 | 22.39 |
| Interest on delayed payment statutory dues | 4.53 | 0.17 |
| Bank Charges and processing fees | 0.84 | 0.67 |
| | 14.52 | 23.23 |

**28: Depreciation and Amortisation expense** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Depreciation Expenses | 10.85 | 2.92 |
| Amortization Expenses | - | - |
| | 10.85 | 2.92 |

**29: Other expenses** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Marketing Expenses | 99.40 | 12.21 |
| Sales Incentives | 135.23 | 157.72 |
| Packing Material Expenses | 6.60 | 16.29 |
| Legal & Professional Expenses | 85.57 | 137.56 |
| Travelling Expenses | 44.14 | 55.33 |
| Loss on translation of foreign currency balances | 49.23 | - |
| Postage & Courier | 12.61 | 13.30 |
| Rent Expenses | 54.56 | 19.74 |
| Insurance Expenses | 2.74 | 0.64 |
| Reimbursement for lost packages | - | 0.91 |
| Office Expenses | 11.97 | 8.48 |
| Website Development Expenses | 1.54 | 0.58 |
| Donation | 0.21 | - |
| Issue Expenses | - | 0.30 |
| Depository Fees | - | 0.17 |
| Rates & Taxes | 2.03 | 1.36 |
| Audit Remuneration* | 3.36 | 5.00 |
| Miscellaneous Expenses | 6.08 | 3.83 |
| | 515.27 | 433.42 |

***Details of payment to auditors :** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Statutory audit | 3.25 | 3.25 |
| Tax audit | 0.75 | 0.75 |
| Other services | 1.00 | 1.00 |
| | 5.00 | 5.00 |

**30. Details of Other Income** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Other Income | 29.55 | 61.56 |
| Net Profit Before Tax | 726 | 485 |
| **Percentage** | 4.07% | 12.68% |

(₹ In Lakhs)

| Source of Income | Nature | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| Gain on translation of foreign currency balances | Non-Recurring and related to Business Activity | - | 58.23 |
| Sundry Balance Written Back | Non-Recurring and not related to Business Activity | 4.22 | 2.24 |
| Miscellaneous Income | Recurring and not related to Business Activity | 2.40 | - |
| Interest on Fixed Deposits | Recurring and not related to Business Activity | 22.93 | 1.09 |
| **Total Other income** | | 29.55 | 61.56 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

**31: Related Party Disclosures**

**(a) Names of Related Parties where there were transactions during the year:**

| Name of Related Party | Description of relationship | Classification |
|---|---|---|
| Ashok Goel | Managing Director | Key managerial personnel |
| Pawan Chohan | Whole Time Director | Key managerial personnel |
| Surender Keswani | Director upto 30/09/2024 | Key managerial personnel |
| Masha Goel | Director from 15/01/2025<br>Relative of Director upto 14/01/2025 | Key managerial personnel and<br>Relative of KMP |
| Kanika Gupta | CFO (from 01/03/2025) | Key managerial personnel |
| Sana Goel | Relative of Director | Relative of KMP |
| Mamta Goel | Relative of Director | Relative of KMP |
| Jaya Chauhan | Relative of Director | Relative of KMP |
| Prithvi Raj Chohan | Relative of Director | Relative of KMP |
| Monica Keswani | Relative of Director upto 30/09/2024 | Relative of KMP |
| Rishabh Keswani | Relative of Director upto 30/09/2024 | Relative of KMP |
| Anirudh Singhal | Relative of KMP | Relative of KMP |
| Pasadena Retail Private Limited | Joint Venture | Group Company |
| Micron Watch Service Private Limited | Joint Venture | Group Company |
| Ashok Goel (HUF) | HUF of MD | Enterprise over which KMP has significant influence |
| Gauge Advertising & Marketing Private Limited | KMP are Directors | Enterprise over which KMP has significant influence |
| M/s Gauge Advertising & Marketing | KMP are Partners | Enterprise over which KMP has significant influence |
| SBT Consulting Private Limited | Relatives of KMP are Directors | Enterprise over which KMP has significant influence |
| Saviour Leasing Private Limited | Relatives of KMP are Directors | Enterprise over which KMP has significant influence |
| Beanstalk Brand Consultancy | Proprietary Firm of a MD | Enterprise over which KMP has significant influence |

**(b) Transactions with related parties are as follows:**

(Rs. in Lakhs)

| | Key managerial personnel | | Relatives of Key Management Personnel | | Group Company | | Enterprise over which KMP has significant influence | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 |
| **Salaries, wages and bonus** | | | | | | | | | | |
| - Mr. Ashok Goel | **24.00** | 24.00 | - | - | - | - | - | - | **24.00** | 24.00 |
| - Mr. Pawan Chohan | **24.00** | 24.00 | - | - | - | - | - | - | **24.00** | 24.00 |
| - Mr. Surinder Keshwani | - | 12.00 | - | - | - | - | - | - | - | 12.00 |
| - Ms. Kanika Gupta | **4.50** | - | - | - | - | - | - | - | **4.50** | - |
| **Unsecured loan taken** | | | | | | | | | | |
| - Mr. Ashok Goel HUF | - | - | - | - | - | - | **20.00** | - | **20.00** | - |
| - Gauge Advertising & Marketing Pvt Ltd | - | - | - | - | - | - | **25.00** | - | **25.00** | - |
| - Saviour Leasing Private Limited | - | - | - | - | - | - | **250.00** | - | **250.00** | - |
| **Unsecured loan repaid** | | | | | | | | | | |
| - Mr. Ashok Goel | - | 103.84 | - | - | - | - | - | - | - | 103.84 |
| - Mr. Ashok Goel HUF | - | - | - | - | - | - | **20.00** | 44.51 | **20.00** | 44.51 |
| - M/s Beanstalk Brand Consultancy | - | - | - | - | - | - | - | 76.49 | - | 76.49 |
| - Ms. Sana Goel | - | - | - | 30.24 | - | - | - | - | - | 30.24 |
| - Mr. Masha Goel | - | 56.60 | - | - | - | - | - | - | - | 56.60 |
| - Gauge Advertising & Marketing Pvt Ltd | - | - | - | - | - | - | **25.00** | - | **25.00** | - |
| - Saviour Leasing Private Limited | - | - | - | - | - | - | **250.00** | - | **250.00** | - |
| **Interest accrued on borrowings** | | | | | | | | | | |
| - Mr. Ashok Goel | **0.31** | 6.40 | - | - | - | - | - | - | **0.31** | 6.40 |
| - M/s Beanstalk Brand Consultancy | - | - | - | - | - | - | - | 5.40 | - | 5.40 |
| - Mr. Ashok Goel HUF | - | - | - | - | - | - | - | 0.75 | - | 0.75 |
| - Ms. Sana Goel | - | - | - | 2.64 | - | - | - | - | - | 2.64 |
| - Mr. Masha Goel | - | 4.97 | - | - | - | - | - | - | - | 4.97 |
| - Saviour Leasing Private Limited | - | - | - | - | - | - | **9.15** | - | **9.15** | - |
| **Investment made** | | | | | | | | | | |
| - Micron Watch Service Private Limited | - | - | - | - | **4.99** | - | - | - | **4.99** | - |
| **Interest paid** | | | | | | | | | | |
| - Mr. Ashok Goel | **6.95** | - | - | - | - | - | - | - | **6.95** | - |
| - M/s Beanstalk Brand Consultancy | - | - | - | - | - | - | **5.40** | - | **5.40** | - |
| -Mr. Ashok Goel HUF | - | - | - | - | - | - | **0.75** | - | **0.75** | - |
| - Ms. Sana Goel | - | - | **2.40** | - | - | - | - | - | **2.40** | - |
| - Mr. Masha Goel | **4.97** | - | - | - | - | - | - | - | **4.97** | - |
| - Saviour Leasing Private Limited | - | - | - | - | - | - | **9.15** | - | **9.15** | - |
| **Reimbursement of expenses** | | | | | | | | | | |
| - Mr. Pawan Chohan | - | 3.66 | - | - | - | - | - | - | - | 3.66 |
| - Mr. Ashok Goel | **17.15** | - | - | - | - | - | - | - | **17.15** | - |
| - Mr. Masha Goel | **1.64** | - | - | - | - | - | - | - | **1.64** | - |
| **Sale of goods** | | | | | | | | | | |
| - Pasadena Retail Private Limited | - | - | - | - | **36.65** | 12.53 | - | - | **36.65** | 12.53 |
| - Mr. Anirudh Singhal | - | - | **0.31** | - | - | - | - | - | **0.31** | - |
| **Miscellaneous Income** | | | | | | | | | | |
| - M/s Gauge Advertising & Marketing | - | - | - | - | - | - | **1.77** | - | **1.77** | - |
| **Professional charges** | | | | | | | | | | |
| - Mr. Masha Goel | **16.50** | 12.00 | - | - | - | - | - | - | **16.50** | 12.00 |
| - SBT Consulting Private Limited | - | - | - | - | - | - | **29.36** | - | **29.36** | - |
| **Marketing expenses** | | | | | | | | | | |
| - Gauge Advertising & Marketing Pvt Ltd | - | - | - | - | - | - | **5.99** | 10.95 | **5.99** | 10.95 |
| - Pasadena Retail Private Limited | - | - | - | - | **10.84** | - | - | - | **10.84** | - |
| **Office Rent** | | | | | | | | | | |
| - M/s Gauge Advertising & Marketing | - | - | - | - | - | - | **14.40** | 7.41 | **14.40** | 7.41 |
| **Advance given** | | | | | | | | | | |
| - Mr. Surinder Keshwani | - | 16.00 | - | - | - | - | - | - | - | 16.00 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

c) Balances outstanding are as follows:

(Rs. in Lakhs)

| | Key managerial personnel | | Relatives of Key Management Personnel | | Group Company | | Enterprise over which KMP has significant influence | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 |
| **Directors remuneration payable** | | | | | | | | | | |
| - Mr. Ashok Goel | **1.77** | 1.71 | **-** | - | **-** | - | **-** | - | **1.77** | 1.71 |
| - Mr. Pawan Chohan | **1.77** | 1.71 | **-** | - | **-** | - | **-** | - | **1.77** | 1.71 |
| **Interest Payable** | | | | | | | | | | |
| - Mr. Ashok Goel | **-** | 6.40 | **-** | - | **-** | - | **-** | - | **-** | 6.40 |
| - Mr. Ashok Goel HUF | **-** | - | **-** | - | **-** | - | **-** | 0.75 | **-** | 0.75 |
| - M/s Beanstalk Brand Consultancy | **-** | - | **-** | - | **-** | - | **-** | 5.40 | **-** | 5.40 |
| - Ms. Sana Goel | **-** | - | **-** | 2.64 | **-** | - | **-** | - | **-** | 2.64 |
| - Mr. Masha Goel | **-** | 4.97 | **-** | - | **-** | - | **-** | - | **-** | 4.97 |
| **Professional fees payable** | | | | | | | | | | |
| - Mr. Masha Goel | **-** | 12.96 | **-** | - | **-** | - | **-** | - | **-** | 12.96 |
| **Reimbursement of expenses payable** | | | | | | | | | | |
| - Mr. Ashok Goel | **-** | 1.85 | **-** | - | **-** | - | **-** | - | **-** | 1.85 |
| **Rent Payable** | | | | | | | | | | |
| - M/s Gauge Advertising & Marketing | **-** | - | **-** | - | **-** | - | **-** | 1.38 | **-** | 1.38 |
| **Marketing Expenses Payable** | | | | | | | | | | |
| - M/s Gauge Advertising & Marketing | **-** | - | **-** | - | **-** | - | **0.98** | - | **0.98** | - |
| **Investments** | | | | | | | | | | |
| - Pasadena Retail Private Limited | **-** | - | **-** | - | **275.00** | 275.00 | **-** | - | **275.00** | 275.00 |
| - Micron Watch Service Private Limited | **-** | - | **-** | - | **4.99** | - | **-** | - | **4.99** | - |
| **Receivables against sale of goods** | | | | | | | | | | |
| - Pasadena Retail Private Limited | **-** | - | **-** | - | **11.26** | 2.64 | **-** | - | **11.26** | 2.64 |

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# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

**32: Details of Accounting Ratios**

**(₹ In Lakhs, except per share data and ratios)**

| Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Profit after Tax as per Profit & Loss Statement (A) | **561.98** | 334.53 |
| Tax Expense (B) | **163.82** | 150.87 |
| Depreciation and amortization expense (C) | **10.85** | 2.92 |
| Interest Cost (D) | **13.68** | 22.56 |
| Weighted Average Number of Equity Shares at the end of the Year (Pre Bonus) (E-1) | **69,87,194** | 61,71,627 |
| Weighted Average Number of Equity Shares at the end of the Year (Post Bonus) (E-2) | **69,87,194** | 61,71,627 |
| Number of Equity Shares outstanding at the end of the Year (Pre-Bonus) (F-1) | **82,54,828** | 64,26,028 |
| Number of Equity Shares outstanding at the end of the Year (Post-Bonus) (F-2) | **82,54,828** | 64,26,028 |
| Nominal Value per Equity share (₹) (G) | **10** | 10 |
| Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H) | **3,552.13** | 1,684.31 |
| Current Assets (I) | **2,960.24** | 2,223.59 |
| Current Liabilities (J) | **749.92** | 811.83 |
| Earnings Per Share - Basic & Diluted[1 & 2] (₹) (Pre-Bonus) | **8.04** | 5.42 |
| Earnings Per Share - Basic & Diluted[1 & 2] (₹) (Post-Bonus) | **8.04** | 5.42 |
| Return on Net Worth[1 & 2] (%) | **15.82%** | 19.86% |
| Net Asset Value Per Share[1] (₹) (Pre - Bonus) | **43.03** | 26.21 |
| Net Asset Value Per Share[1] (₹) (Post - Bonus) | **43.03** | 26.21 |
| Current Ratio[1] | **3.95** | 2.74 |
| Earning before Interest, Tax and Depreciation and Amortization[1] (EBITDA) | **750.33** | 510.88 |

***Notes -***

1. Ratios have been calculated as below:

Earnings Per Share (₹) (EPS) : $\frac{A}{E1 \text{ OR } E2}$

Return on Net Worth (%): $\frac{A}{H}$

Net Asset Value per equity share (₹): $\frac{H}{F1 \text{ OR } F2}$

Current Ratio: $\frac{I}{J}$

Earning before Interest, Tax and Depreciation and Amortization (EBITDA): A + (B+C+D)

2. Issue of Shares
The company has issued bonus of 6 shares for every 1 shares on February 8, 2025.
The company has issued shares via right issue on January 15, 2025 at the rate of ₹ 272.33.
The Company completed its public issue of equity shares on 10 December 2025. Accordingly, the shares issued pursuant to the public issue have been considered in the weighted average number of equity shares from the date of allotment for the purpose of computation of Basic and Diluted Earnings Per Share in accordance with Accounting Standard 20 – Earnings Per Share.

3. Ratios are not annualised.

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

Notes forming part of the Standalone Financial Statements

**33: Disclosure under AS-27**

**A. The Company's Jointly Controlled Entity is :**

| Name of Entity | Country of incorporation | % of Ownership Interest | |
|---|---|---|---|
| | | **March 31, 2026** | **March 31, 2025** |
| Pasadena Retail Private Limited | India | 50.00% | 50.00% |
| Micron Watch Service Private Limited | India | 49.90% | - |

**B. The Company's share of each of the Assets, Liabilities, Income and Expenses (each without elimination of the effect of transactions between the Company and the Joint Venture) with respect to its interest in this Jointly Controlled Entity is :**

| | Particulars | As at 31 March 2026 (₹ in Lakhs) | As at 31 March 2025 (₹ in Lakhs) |
|---|---|---|---|
| **I.** | **ASSETS** | | |
| i | Property, Plant & Equipment | 53.24 | 60.33 |
| ii | Deferred Tax Assets | 12.28 | 4.31 |
| iii | Long Term Loan and Advances | - | 0.10 |
| iv | Other Non-current assets | 46.85 | 46.85 |
| v | Inventories | 577.96 | 541.71 |
| vi | Trade Receivables | 5.07 | 0.63 |
| vii | Cash and Cash Equivalent | 5.45 | 12.78 |
| viii | Short Term Loan and Advances | 70.31 | 63.68 |
| ix | Other Current Assets | - | - |
| **II.** | **Liabilities** | | |
| i | Other Long Term Liabilities | 0.15 | 3.75 |
| ii | Short Term Borrowings | 197.17 | 135.67 |
| iii | Trade Payables | 141.85 | 163.61 |
| iv | Other Current Liabilities | 19.47 | 10.43 |
| v | Short Term Provisions | - | - |
| **III.** | **INCOME** | | |
| i | Revenue from Operations | 631.86 | 654.96 |
| ii | Other Income | 0.02 | - |
| **IV.** | **EXPENSES** | | |
| i | Purchases of Stock-in-Trade | 403.67 | 562.39 |
| ii | Direct Expenses | 92.58 | 137.14 |
| iii | Changes in Inventories of Stock-in-trade | (36.25) | (231.56) |
| iv | Finance costs | 23.70 | 15.48 |
| v | Depreciation and amortization expense | 12.98 | 6.35 |
| vi | Other expenses | 152.59 | 120.05 |
| vii | Current Tax | (0.02) | 14.39 |
| viii | Deferred Tax Expenses/(Credit) | (7.97) | (3.37) |
| **V.** | **OTHER MATTER** | | |
| i | Contingent Liabilities | 0.88 | 0.88 |
| ii | Capital Commitments | - | - |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

**34: Disclosure under accounting Standard-15(revised) on 'Employee Benefits'**

**a) Details of employee benefits**

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability.

The following tables summaries the components of net benefit expense recognised in the statement of profit and loss and the funded status and amount recognised in the balance sheet for the gratuity plans:

**Statement of profit and loss**

**Net employee benefit expense (recognised in personnel expenses) for Gratuity**

(₹ In Lakhs)

| | **For the year ended 31 March 2026** | For the year ended 31 March 2025 |
|---|---|---|
| Current service cost | **3.44** | 6.31 |
| Past Service Cost including curtailment Gains/Losses | **-** | 40.10 |
| Interest Cost | **1.64** | - |
| Net actuarial( gain) / loss recognized in the period | **1.01** | - |
| **Net benefit expense** | **6.09** | 46.41 |

**Balance sheet**

**Benefit asset/ liability**

(₹ In Lakhs)

| | **For the year ended 31 March 2026** | For the year ended 31 March 2025 |
|---|---|---|
| Present value of defined benefit obligation | **29.50** | 46.41 |
| Fair value of plan assets | **-** | - |
| **Plan asset / (liability)** | **29.50** | 46.41 |

**Changes in the present value of the defined benefit obligation are as follows:**

(₹ In Lakhs)

| | **For the year ended 31 March 2026** | For the year ended 31 March 2025 |
|---|---|---|
| Opening defined benefit obligation* | **46.42** | - |
| Total service cost | **6.09** | 46.42 |
| Interest cost | **-** | - |
| Prior period expenses | **(23.00)** | - |
| Liability transferred (to)/from another Company | **-** | - |
| Benefits paid** | **-** | - |
| Actuarial (gains) / losses on obligation | **-** | - |
| **Closing defined benefit obligation** | **29.51** | 46.42 |

**Changes in the fair value of plan assets are as follows:**

(₹ In Lakhs)

| | **For the year ended 31 March 2026** | For the year ended 31 March 2025 |
|---|---|---|
| Opening fair value of plan assets | **-** | - |
| Expected return | **-** | - |
| Contributions by employer | **-** | - |
| Benefits paid | **-** | - |
| Actuarial gains / (losses) | **-** | - |
| **Closing fair value of plan assets** | **-** | - |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

**The principal assumptions used in determining gratuity for the Company's plans are shown below:**

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Discount rate | **7.78%** | 6.99% |
| Future salary increase | **5.00%** | 5.00% |
| Retirement Age | **58 years** | 58 years |
| Employee turnover | | |
| - Upto 30 years | **5.00%** | 5.00% |
| - 30-44 years | **3.00%** | 3.00% |
| - Above 44 years | **2.00%** | 2.00% |
| Mortality rate | **As notified by LIC** | |

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled.

**Gratuity obligation and plan assets at the end of current year are as follows:**

(₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| **Gratuity** | | |
| Defined benefit obligation | **29.51** | 46.42 |
| Plan assets | **-** | - |
| (Surplus) / deficit | **29.51** | 46.42 |
| Experience adjustments on plan liabilities | **-** | - |
| Experience adjustments on plan assets | **-** | - |

**35: Value of imports calculated on CIF basis** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Raw Material | **-** | - |
| Components and spare parts | **3,222.05** | 3,554.89 |
| Capital goods | **-** | - |

**36: Expenditure in foreign currency**

(₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Royalty | **-** | - |
| Know-How | **-** | - |
| Professional and consultation fees | **-** | - |
| Interest | **-** | - |
| Purchase of Components and spare parts | **3,222.05** | 3,554.89 |
| Others | **-** | - |

**37: Earnings in foreign currency**

(₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Export of goods calculated on F.O.B. basis | **-** | - |
| Royalty, know-how, professional and consultation fees | **283.79** | 53.67 |
| Interest and dividend | **-** | - |
| Other income | **30.08** | 86.18 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

**38: Total of Future Minimum Lease Payments under non-cancellable operating lease at the balance sheet date:**

(₹ In Lakhs)

| | not later than one year | later than one year and not later than five years | later than five years |
|---|---|---|---|
| As at March 31, 2026 | **28** | **98** | - |

The Company has no contingent rents to be recognized as an expense in the statement of profit and loss for the period and has not sub-leased any property.

**39: Details of dues to micro and small enterprises as defined under the MSMED Act, 2006** (₹ In Lakhs)

| | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| (a) | Dues remaining unpaid to any supplier at the end of each accounting year | - | - |
| | -Principal | **2.80** | 1.97 |
| | -Interest on the above | - | - |
| (b) | the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year; | - | - |
| (c) | the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006; | - | - |
| (d) | the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. | - | - |

Note : During the period under consideration, the Company does not have a system in place to determine the bifurcation of the creditors as Micro, Small or Medium Enterprises. Based on the information available with the Company, there are dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company

**40: Contingent Liabilities** (₹ In Lakhs)

| | | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| i) | Contingent Liabilities | | |
| | (a) claims against the company not acknowledged as debt; | - | - |
| | (b) guarantees excluding financial guarantees * ; and | **250.00** | 250.00 |
| | (c) other money for which the company is contingently liable | - | - |

*Note : The Company has provided a corporate guarantee of ₹250.00 lakhs to HDFC Bank on behalf of its joint venture, Pasadena Retail Private Limited, towards securing an overdraft facility of ₹500.00 lakhs sanctioned by the bank. The Company holds a 50% stake in Pasadena Retail Private Limited.

**41: Additional Regulatory Information as per Para Y Of Schedule III to Companies Act, 2013:**

i) The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
ii) The Company has not revalued its Property, Plant and Equipment.
iii) The Company has not granted loans or advances in the nature of loans to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
(a) repayable on demand or
(b) without specifying any terms or period of repayment
iv) The Company does not have any capital work-in-progress.
v) The Company does not have any intangible assets under development.
vi) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
vii) The Company does not have any borrowings from banks or financial institutions secured against current assets. Accordingly, it is not required to submit quarterly returns or statements of current assets to any banks or financial institutions.
viii) The Company is not declared as wilful defaulter by any bank or financial institution or other lender.
ix) The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
x) There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
xi) The Company has investments and compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 have been complied with.

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Standalone Financial Statements

xii) Significant Accounting Ratios:

| | Ratios | Numerator | Denominator | For the year ended 31 March 2026 | For the year ended 31 March 2025 | Variation (%) |
|---|---|---|---|---|---|---|
| a) | Current Ratio | Current Assets | Current Liabilities | 3.95 | 2.74 | 44.12% |
| b) | Debt-Equity Ratio | Total Debt | Shareholder's Equity | - | 0.01 | (100.00%) |
| c) | Debt Service Coverage Ratio | Earnings available for debt service | Debt Service | - | 0.04 | (100.00%) |
| d) | Return on Equity Ratio | Net Profits after taxes – Preference Dividend (if any) | Average Shareholder's Equity | 21.46% | 23.00% | (6.67%) |
| e) | Inventory turnover ratio | COGS | Average Inventory | 3.89 | 4.18 | (6.78%) |
| f) | Trade Receivables turnover ratio | Net Credit Sales | Average Accounts Receivable | 5.94 | 8.61 | (31.04%) |
| g) | Trade payables turnover ratio | Net Credit Purchases | Average Trade Payables | 5.94 | 6.90 | (13.90%) |
| h) | Net capital turnover ratio | Net Sales | Average Working Capital | 2.98 | 4.59 | (35.17%) |
| i) | Net profit ratio | Net Profits | Net Sales | 10.42% | 6.22% | 67.49% |
| j) | Return on Capital employed | Earning before interest and taxes | Capital Employed | 20.82% | 29.80% | (30.15%) |
| k) | Return on investment | Profit on Sale + Dividend | Average Non-Current / Current Investment | 0.00% | 0.00% | 0.00% |

xiii) The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

xiv) The Company does not have undisclosed income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

xv) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.

xvi)

A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**Signatures to Annexures Forming Part of the Standalone Financial Statements**

**As per our report of even date**
For S A R N U M & Co. LLP (Formerly Santosh Ramanuj & Co.)
Firm registration number: 022686N/N500491
Chartered Accountants

sd/-
**Santosh Ramanuj Tiwari**
Partner
Membership no.: 513913
UDIN: 26513913JVGVHK4882

Place: Delhi
Date: 15 May 2026

For and on behalf of the board of directors of
**Luxury Time Limited (Formerly Luxury Time Private Limited)**

sd/-
**Ashok Goel**
Chairman and Managing Director
DIN: 00783117

sd/-
**Pawan Chohan**
Whole-Time Director
DIN: 00070461

sd/-
**Kanika Gupta**
Chief Financial Officer

Place: Delhi
Date: 15 May 2026

# CONSOLIDATED INDEPENDENT AUDITOR'S REPORT

**To The Members of Luxury Time Limited (formerly known as Luxury Time Private Limited)**
**Report on the Audit of the Consolidated Financial Statements**

**Opinion**
We have audited the accompanying Consolidated Financial Statements of Luxury Time Limited. ("the Parent") (formerly known as Luxury Time Private Limited), which comprises the Consolidated Balance Sheet as on 31st March 2026, the Consolidated Statement of Profit and Loss for the year then ended, the Consolidated Cash Flow Statement, and the notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March 2026, and its Profits and cash flows for the year ended on that date.

**Basis for Opinion**
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**
The Parent's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report including annexure to Board's Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**
The Parent's Board of Directors is responsible for the matters stated in Section 134(5) of Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance of the company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its Joint Venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group and its Joint Venture are responsible for assessing the ability of respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.
The respective Board of Directors of the companies included in the Group and its Joint Venture are also responsible for overseeing the Group and its Joint Ventures financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidate Financial Statements**

Our objective is to obtain reasonable assurance about whether the Consolidated Financial Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the Group and its Joint Venture's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its Joint Venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its Joint Ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, Clause 3(xxi) is not applicable.
2. As required by Section 143 (3) of the Act, we report that to the extent applicable:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Group and its Joint Venture so far as it appears from our examination of those books.

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement and notes to the Consolidated Financial Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. Based on the written representations received from the directors of the Parent as on 31st March 2026 taken on record by the Board of Directors of the Parent and its Joint Venture, none of the directors is disqualified as on 31st March 2026from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Group and its Joint Venture do not have any pending litigations which would impact it consolidate financial position in its Consolidated Financial Statements.

   ii. The Group and its Joint Venture did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group and its Joint Venture.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group and its Joint venture to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group and its Joint Venture ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Group and its Joint Venture from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend has been declared or paid during the year by the Group and its Joint Venture.

Based on our examination, which included test checks, the Group and its Joint Venture have used accounting software for maintaining its books of account for the Financial Year ended March 31,2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable on the Financial Year ended March 31, 2026.

**For S A R N U M & CO. LLP**
**(Formerly known as Santosh Ramanuj & Co.)**
**(Chartered Accountants)**
**Firm Registration No. 022686N/N500491**

**sd/-**
**FCA Santosh Ramanuj Tiwari**
**Designated Partner**
**Membership No: 513913**

**Place: New Delhi**
**Date: 15 May 2026**

**UDIN: 26513913JIMXVY8277**

# Consolidated Balance Sheet for the year ended March 31, 2026

(All amounts in Rs. Lakhs, except if otherwise stated)

| | Notes | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|
| **Equity and Liabilities** | | | |
| **Shareholders' funds** | | | |
| Share capital | 3 | **825.48** | 642.60 |
| Reserves and surplus | 4 | **2,859.18** | 1,183.64 |
| **Non-Current liabilities** | | | |
| Long-term Provisions | 5 | **16.04** | 29.49 |
| Other Long term Liabilities | 6 | **0.15** | 3.75 |
| Deferred Tax Liability | 7 | **-** | 1.95 |
| **Current liabilities** | | | |
| Short-term borrowings | 8 | **197.17** | 155.82 |
| Trade payables | | | |
| - Dues to Micro and small enterprises | 9 | **2.80** | 1.97 |
| - Due to Others | 9 | **787.58** | 807.96 |
| Other current liabilities | 10 | **74.09** | 86.66 |
| Short Term Provisions | 11 | **39.48** | 67.20 |
| **TOTAL** | | **4,801.97** | 2,981.04 |
| **Assets** | | | |
| **Non-current assets** | | | |
| **Property, Plant & Equipment and Intangible Assets** | | | |
| - Property, Plant & Equipment | 12 | **99.10** | 67.82 |
| - Intangible Assets | | **0.38** | - |
| Deferred Tax Asset (Net) | 13 | **21.29** | 4.31 |
| Long-Term Loans and Advances | 14 | **0.61** | 0.60 |
| Other Non-Current Assets | 15 | **1,068.85** | 67.85 |
| **Current assets** | | | |
| Inventories | 16 | **1,547.44** | 1,607.42 |
| Trade receivables | 17 | **1,147.48** | 663.43 |
| Cash and Bank Balances | 18 | **393.41** | 342.22 |
| Short Term Loans & Advances | 19 | **190.15** | 227.39 |
| Other Current Assets | | **333.26** | - |
| **TOTAL** | | **4,801.97** | 2,981.04 |

**Summary of significant accounting policies** 2.1

**The accompanying notes are an integral part of the financial statements.**

**Figures of the previous year have been rearranged / reclassified wherever necessary, to correspond with current year presentation.**

**As per our report of even date**
For S A R N U M & Co. LLP (Formerly Santosh Ramanuj & Co.)
Chartered Accountants
Firm registration number: 022686N/N500491

For and on behalf of the board of directors of
**Luxury Time Limited (Formerly Luxury Time Private Limited)**

sd/-
**Santosh Ramanuj Tiwari**
Partner
Membership no.: 513913
UDIN: 26513913JIMXVY8277

sd/-
**Ashok Goel**
Chairman and Managing Director
DIN: 00783117

sd/-
**Pawan Chohan**
Whole-Time Director
DIN: 00070461

sd/-
**Kanika Gupta**
Chief Financial Officer

Place: Delhi
Date: 15 May 2026

Place: Delhi
Date: 15 May 2026

# Consolidated Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in Rs. Lakhs, except if otherwise stated)

| | Notes | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| **Income** | | | |
| Revenue from operations | 21 | **5,999.32** | 6,023.96 |
| Other Income | 22 | **29.57** | 61.56 |
| **Total Revenue** | | **6,028.89** | 6,085.52 |
| **Expenses** | | | |
| Purchase of stock-in-trade | 23 | **3,621.97** | 4,122.90 |
| Direct Expenses | 24 | **722.40** | 918.90 |
| Changes in Inventories of Stock-in-trade | 25 | **59.98** | (326.69) |
| Employee benefit expense | 26 | **232.55** | 198.35 |
| Finance costs | 27 | **38.22** | 38.71 |
| Depreciation and amortization expense | 28 | **23.83** | 9.27 |
| Other expenses | 29 | **662.44** | 553.47 |
| **Total expenses** | | **5,361.39** | 5,514.91 |
| **Profit before prior period items and tax** | | **667.50** | 570.61 |
| Prior period items (net) | | **40.91** | (40.10) |
| **Profit before tax** | | **708.41** | 530.51 |
| Less: Tax expense: | | | |
| (1) Current tax | | **(174.75)** | (152.03) |
| (2) Deferred tax | | **18.92** | (9.87) |
| **Profit for the year after tax** | | **552.58** | 368.61 |
| Earnings per equity share: | | | |
| - Basic (Face value of ₹ 10/- each) | 32 | **7.91** | 5.97 |
| - Diluted | 32 | **7.91** | 5.97 |
| **Summary of significant accounting policies** | 2.1 | | |
| **The accompanying notes are an integral part of the consolidated financial statements.** | | | |

**As per our report of even date**
As per our report of even date
Chartered Accountants
For S A R N U M & Co. LLP (Formerly Santosh Ramanuj & Co.)

sd/-
**Santosh Ramanuj Tiwari**
Partner
Membership no.: 513913
UDIN: 26513913JIMXVY8277

Place: Delhi
Date: 15 May 2026

For and on behalf of the board of directors of
**Luxury Time Limited (Formerly Luxury Time Private Limited)**

sd/-
**Ashok Goel**
Chairman and Managing Director
DIN: 00783117

sd/-
**Pawan Chohan**
Whole-Time Director
DIN: 00070461

sd/-
**Kanika Gupta**
Chief Financial Officer

Place: Delhi
Date: 15 May 2026

# Consolidated Statement of Cash Flows for the year ended March 31, 2026

(All amounts in Rs. Lakhs, except if otherwise stated)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| **A. Cash flows from operating activities** | | |
| Net Profit before tax as per Profit And Loss A/c | **708.41** | 570.60 |
| **Adjustments for:** | | |
| Depreciation / amortisation | **11.43** | 9.28 |
| Gratuity Provision | **(16.92)** | 6.31 |
| Interest expenses | **29.06** | 29.35 |
| Interest income | **(22.93)** | (1.09) |
| Unrealised exchange loss/(gain) (net) | **(5.17)** | (4.43) |
| Sundry Balance Written back | **(4.22)** | (2.24) |
| **Operating Profit Before Working Capital Changes** | **699.66** | 607.78 |
| **Adjusted for (Increase)/Decrease in operating assets** | | |
| Trade Receivables | **(479.87)** | (59.69) |
| Inventories | **59.98** | (326.69) |
| Loans and Advances | **37.58** | (158.83) |
| Other Non Current Assets | **(1.00)** | - |
| Other Current Assets | **(12.62)** | - |
| **Adjusted for Increase/(Decrease) in operating liabilities:** | | |
| Other Current Liabilities & Provisions | **(12.56)** | (93.03) |
| Trade Payables | **(14.57)** | 95.68 |
| **Cash Generated From Operations Before Tax** | **276.60** | 65.22 |
| Net Income Tax (paid)/ refunded | **(201.38)** | (106.69) |
| **Net Cash Flow from/(used in) Operating Activities: (A)** | **75.22** | (41.47) |
| **B. Cash flows from investing activities** | | |
| Purchase of property, plant & equipment and intangible assets | **(43.00)** | (66.38) |
| Investment in Joint Venture | **-** | - |
| Investment in fixed deposits | **(1,300.00)** | - |
| Security Deposits | **-** | (14.47) |
| Interest Income Received | **-** | 1.09 |
| **Net cash (used in) investing activities** | **(1,343.00)** | (79.76) |
| **C. Cash flows from financing activities** | | |
| Issue of Share Capital | **1,499.62** | 125.00 |
| IPO related expenses paid | **(193.78)** | - |
| Capital advance given | **-** | (0.10) |
| Payable to capital creditors | **(3.60)** | 3.76 |
| Proceeds from Borrowings | **311.50** | 135.67 |
| Repayment of Borrowings | **(270.15)** | (311.69) |
| Interest paid | **(24.62)** | (9.20) |
| **Net cash (used in) / flow from financing activities** | **1,318.97** | (56.56) |
| Net increase in cash and cash equivalents (A+B+C) | **51.19** | (177.79) |
| Cash and cash equivalents at the beginning of the year | **342.22** | 520.01 |
| **Cash and cash equivalents at the end of the year** | **393.41** | 342.22 |
| **Component of cash and cash equivalent :** | | |
| **Particulars** | **For the year ended 31 March 2026** | For the year ended 31 March 2025 |
| Cash-in-Hand | **50.30** | 22.12 |
| Bank Balance | **337.66** | 307.32 |
| Group share of joint venture | **5.45** | 12.78 |
| **Total** | **393.41** | 342.22 |

Note:
1. The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.
2. The Cash Flow Statement is prepared as per AS 3 "Cash Flow Statements" where balance with banks in deposit account not treated as part of Cash and Cash Equivalents.
3. Figures in brackets are outflows / deductions.

**As per our report of even date**
For S A R N U M & Co. LLP (Formerly Santosh Ramanuj & Co.)
Firm registration number: 022686N/N500491
Chartered Accountants

sd/-
**Santosh Ramanuj Tiwari**
Partner
Membership no.: 513913
UDIN: 26513913JIMXVY8277

Place: Delhi
Date: 15 May 2026

For and on behalf of the board of directors of
**Luxury Time Limited (Formerly Luxury Time Private Limited)**

sd/-
**Ashok Goel**
Chairman and Managing Director
DIN: 00783117

sd/-
**Pawan Chohan**
Whole-Time Director
DIN: 00070461

sd/-
**Kanika Gupta**
Chief Financial Officer

Place: Delhi
Date: 15 May 2026

# Notes to the Consolidated Financial Statements for the year ended March 31, 2026

**(All amounts in Rs. Lakhs, except if otherwise stated)**

**1. Corporate Information**

"Luxury Time Limited is a company incorporated on August 22, 2008 formerly known as "Luxury Time Private Limited"". The registered office is situated at 713, Tower 2, Pearl Omaxe Building, Netaji Subhash Place, New Delhi 110034. The corporate identification number of the company is U74900DL2008PLC182377.

The company has been converted from Private Company to Public Company on February 24, 2025. The company is engaged in the business of importing, exporting, buying, selling, and trading all types of clocks and watches and undertaking repair, maintenance, fabrication, alteration, and design of timepieces in various forms. Company also provides brand promotion related services such as retail audits, exhibitions, consultancy, boutique management, and training for brand promotion."

"The company has two joint ventures as given below : Pasadena Retail Private Limited : It is joint venture with a shareholding of 50% of the total equity share holding. The company was incorporated in January 11, 2019. The Company is engaged in business of retail trading of premium and luxury watches, accessories and other luxury items and rendering of related after sale services.

Micron Watch Service Private Limited : It is a joint venture with a shareholding of 49.90% of the total equity shareholding. The Company was incorporated on August 22, 2025. The Company is engaged in undertaking watch and clock servicing, supply and sale of spare accessories like watch straps, bracelets, watch winders, etc. The Company can also undertake specific customisation like changing of watch dials, engravings etc to add value as product offerings."

**2. Basis of preparation**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The Consolidated financial statements of the Company includes its interest in the Joint Venture, which has been consolidated using the proportionate consolidation method as per Accounting Standard 27 – 'Financial Reporting of Interests in Joint Ventures', notified under the Companies (Accounting Standards) Rules, 2021. Under this method, the Company includes its share of assets, liabilities, income, and expenses of the Joint Venture as separate line items in its consolidated financial statements, after eliminating intra-group balances and transactions to the extent of its proportionate interest.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

**2.1 Summary of significant accounting policies**

**(a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.

**(b) Property, Plant & Equipment and Intangible Assets**

*Property, Plant & Equipment*

All Property, Plant & Equipment are recorded at cost including taxes (Excluding recoverable in nature), duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

*Intangible Assets*

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

**(c) Depreciation / Amortisation**

Depreciation on fixed assets is calculated on a Written Down Value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Depreciation & Amortisation is charged up to the point where the asset's carrying amount reaches 5% of the original cost (salvage value), beyond which no further depreciation is charged. In respect of the Company's interest in the Joint Venture, depreciation is computed on a Straight Line Method over the estimated useful lives of the assets, after reducing the estimated residual value, and is recognised in the Statement of Profit and Loss. Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue. Intangible assets are amortized as per straight line method over 3 years in pursuance of provisions of AS-26.

**(d) Impairment of assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

**(e) Inventories**

Inventories comprise stock-in-trade and are valued at the lower of cost (net of recoverable taxes) and net realizable value. Cost is determined using the First-In, First-Out (FIFO) method. Net realizable value represents the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Provision for inventory obsolescence is reviewed periodically, considering factors such as estimated usage and shelf life.

**(f) Investments**

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis. Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

**(g) Foreign Currency Translations**

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

**(h) Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

**(i) Provisions, Contingent Liabilities and Contingent Assets**

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**(j) Revenue recognition**

Revenue from sale of goods is recognised when the goods are dispatched to the customer which coincides with the transfer of risk and rewards in the goods. The sales are recorded at invoice value, net of taxes. Revenue from services is recognised proportionately by reference to the performance of each act. Revenue is only recognized when it can be reasonably measurable and at the time of rendering of the services it would not be unreasonable to expect ultimate collection.

**(k) Other Income**

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

**(k) Taxes on Income**

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

**(l) Leases**

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of Profit and Loss on systematic basis over the lease term.

**(m) Cash and Bank Balances**

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

**(n) Earnings per share**

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**(o) Employee Benefits**

**Defined Contribution Plan:**

Contributions payable to the ESI Scheme, which is a defined contribution scheme, are charged to the statement of profit and loss. Since, the company has no. of employees lower than to which act for provident fund, super-annuation etc. applies and hence no such expense is recognised.

**Defined Benefit Plan:**

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

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# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**3: Share Capital** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Authorized shares** | | |
| 90,00,000 (31 March 2025: 90,00,000) Equity Shares of ₹ 10 each | **900.00** | 900.00 |
| **Issued, Subscribed and fully paid-up shares** | | |
| 82,54,828 (31 March 2025: 64,26,028) Equity Shares of ₹ 10 each fully paid up | **825.48** | 642.60 |

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the year**

| | As at 31 March 2026 Nos. | As at 31 March 2025 Nos. |
|---|---|---|
| At the beginning of the year | **64,26,028** | 8,72,104 |
| Add: Right Shares issued during the year | - | 45,900 |
| Add: Bonus Shares issued during the year | - | 55,08,024 |
| Add: Public Issue during the year | **18,28,800** | - |
| Outstanding at the end of the year | **82,54,828** | 64,26,028 |

**(b) Bonus shares issued during last 5 years:**

| **Particulars** | As at 31 March 2026 Nos. | As at 31 March 2025 Nos. |
|---|---|---|
| Bonus shares issued during last 5 years: | - | 55,08,024 |

**(c) Terms/ rights attached to equity shares**

1. The Company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity share is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company after settlement of all the liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.
2. The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
3. Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

**(d) Details of shareholders holding more than 5% of the aggregate shares of the Company**

| **Name of the Shareholders** | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Nos. | % Holding in the class | Nos. | % Holding in the class |
| *Equity shares of ₹ 10 each fully paid* | | | | |
| Ashok Goel | **37,65,807** | **45.62%** | 40,69,807 | 63.33% |
| Pawan Chohan | **18,92,500** | **22.93%** | 20,34,900 | 31.67% |
| RGSL Investment Fund - RGSL Investment LVF 1 | **4,32,000** | **5.23%** | - | 0.00% |

**(e) Rights Issue and Bonus Issue during the year**

During the year ended 31 March 2025:

1. The Company has also made a rights issue of 45,900 equity shares to the existing shareholders in the ratio of 19:1, at an issue price of ₹ 272.33 per share (face value of ₹10 each plus securities premium of ₹ 262.33 per share). The rights issue was fully subscribed and the shares were allotted on 15 January 2025.

2. The Company has issued 55,08,024 equity shares as fully paid-up bonus shares to the existing shareholders in the ratio of 1:6, by capitalising reserves from the securities premium and retained earnings account, in accordance with Section 63 of the Companies Act, 2013.

These issuances have resulted in an increase in the Company's issued, subscribed and paid-up equity share capital during the financial year.

**(f) Details of equity shares held by promoters:**

| **Name of the Promoters** | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Nos. | % Holding in the class | Nos. | % Holding in the class |
| *Equity shares of ₹ 10 each fully paid* | | | | |
| Ashok Goel | **37,65,807** | **45.62%** | 40,69,807 | 63.33% |
| Pawan Chohan | **18,92,500** | **22.93%** | 20,34,900 | 31.67% |

**4: Reserves and Surplus** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Securities Premium** | | |
| Opening Balance | **120.41** | - |
| Add: Received during the year on issue of Right Shares | - | 120.41 |
| Add: Received during the year on public issue of equity shares | **1,316.74** | - |
| Less: Utilised towards IPO related expenses | **(193.78)** | - |
| Closing Balance (a) | **1,243.37** | 120.41 |
| **Balance in profit & Loss A/c** | | |
| Opening Balance | **1,063.23** | 1,245.43 |
| Add : Net profit / (Loss) after Tax for the year | **552.58** | 368.61 |
| Less: Utilized for Bonus Shares Issue | - | (550.80) |
| Less: Difference in tax provision of earlier year adjusted | - | (0.01) |
| Net surplus in the statement of profit and loss | **1,615.81** | 1,063.23 |
| **Grand Total** | **2,859.18** | 1,183.64 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

## CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**5. Long-term Provisions** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Provision for gratuity | **16.04** | 29.49 |
| | **16.04** | 29.49 |

**6. Other Long-term Liabilities** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Capital Creditors (Group share of joint venture) | **0.15** | 3.75 |
| | **0.15** | 3.75 |

**7: Deferred Tax Liability** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Deferred tax liability** | | |
| - Provision for Gratuity | **-** | 1.95 |
| | **-** | 1.95 |

**8: Short-term borrowings** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Secured** | | |
| *Working capital funding / Over draft facility* | | |
| - Banks (Group share of joint venture) | **197.17** | 135.67 |
| **Unsecured** | | |
| *Loan from Related Parties* | | |
| - Directors | **-** | 11.12 |
| - Others | **-** | 9.03 |
| | **197.17** | 155.82 |

**9: Trade Payables** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Dues to Micro and small enterprises | **2.80** | 1.97 |
| Dues to Micro and small enterprises (Group share of joint venture) | **-** | - |
| Due to Others | **651.36** | 645.67 |
| Due to Others (Group share of joint venture) | **136.22** | 162.29 |
| | **790.38** | 809.93 |

***Ageing of Creditors as at 31 March 2026:*** **(₹ In Lakhs)**

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| MSME | **2.80** | **-** | **-** | **-** | **2.80** |
| Others | **752.16** | **-** | **0.16** | **35.26** | **787.58** |
| Disputed Dues - MSME | **-** | **-** | - | **-** | **-** |
| Disputed Dues - Others | **-** | **-** | - | **-** | **-** |
| **Total** | **754.96** | **-** | **0.16** | **35.26** | **790.38** |

*Ageing of Creditors as at 31 March 2025:* (₹ In Lakhs)

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| MSME | 1.97 | - | - | - | 1.97 |
| Others | 779.03 | 0.13 | - | 28.80 | 807.96 |
| Disputed Dues - MSME | - | - | - | - | - |
| Disputed Dues - Others | - | - | - | - | - |
| Total | 781.00 | 0.13 | - | 28.80 | 809.93 |

**10: Other Current Liabilities** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Capital Creditors | **5.61** | - |
| Expenses Payable | **14.66** | 31.23 |
| Statutory dues payable | **8.20** | 14.43 |
| Employee related payable | **17.45** | 15.17 |
| Advances from customers | **3.25** | 10.90 |
| Lease Equalisation Reserve | **2.48** | - |
| Audit Fee Payable | **2.97** | 4.50 |
| Group share of joint venture | **19.47** | 10.43 |
| | **74.09** | 86.66 |

**11: Short-term Provisions** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Provision for Taxation (Net of Advance Tax, TDS and TCS) | **27.68** | 50.89 |
| Provision for gratuity (Note 27) | **13.46** | 16.92 |
| Group share of joint venture | **(1.66)** | (0.61) |
| | **39.48** | 67.20 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**13: Deferred Tax Asset** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Deferred tax asset** | | |
| -Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961 | **6.96** | - |
| -Expenses disallowed under Income Tax Act, 1961 | **2.05** | - |
| Group share of joint venture | **12.28** | 4.31 |
| | **21.29** | 4.31 |

**14: Long-term Loans and advances** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Capital advances** | | |
| Unsecured, considered good | **0.61** | 0.50 |
| Group share of joint venture | **-** | 0.10 |
| | **0.61** | 0.60 |

**15: Other Non-Current Assets** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Security Deposits | **22.00** | 21.00 |
| Fixed Deposits with original maturity for more than 12 months | **1,000.00** | - |
| Group share of joint venture | **46.85** | 46.85 |
| | **1,068.85** | 67.85 |

**16: Inventories (valued at lower of cost and net realisable value)** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Stock in trade | **969.48** | 1,065.71 |
| Group share of joint venture | **577.96** | 541.71 |
| | **1,547.44** | 1,607.42 |

**17: Trade Receivables** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| ***Unsecured, considered good*** | | |
| Trade Receivable More than Six Months | **-** | - |
| Trade Receivable Less than Six Months | **1,142.41** | 629.75 |
| Group share of joint venture | **5.07** | 0.63 |
| ***Unsecured, Considered Doubtful*** | | |
| Trade Receivable More than Six Months | **33.05** | 33.05 |
| Less: Provision for Bad & Doubtful Debts | **(33.05)** | - |
| Trade Receivable Less than Six Months | **-** | - |
| Less: Provision for Bad & Doubtful Debts | **-** | - |
| | **1,147.48** | 663.43 |

***Ageing of Debtors as at 31 March 2026:*** (₹ In Lakhs)

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Undisputed Trade receivables - considered good | 1,147.48 | - | - | 33.05 | 1,180.53 |
| Undisputed Trade Receivables - considered doubtful | - | - | - | - | - |
| Disputed Trade Receivables - considered good | - | - | - | - | - |
| Disputed Trade Receivables - considered doubtful | - | - | - | - | - |
| Total | 1,147.48 | - | - | 33.05 | 1,180.53 |
| Less: Provision for Bad & Doubtful Debts | - | - | - | (33.05) | (33.05) |
| Total | 1,147.48 | - | - | - | 1,147.48 |

*Ageing of Debtors as at 31 March 2025:* (₹ In Lakhs)

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Undisputed Trade receivables - considered good | 630.38 | - | - | 33.05 | 663.43 |
| Undisputed Trade Receivables - considered doubtful | - | - | - | - | - |
| Disputed Trade Receivables - considered good | - | - | - | - | - |
| Disputed Trade Receivables - considered doubtful | - | - | - | - | - |
| Total | 630.38 | - | - | 33.05 | 663.43 |
| Less: Provision for Bad & Doubtful Debts | - | - | - | - | - |
| Total | 630.38 | - | - | 33.05 | 663.43 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

Notes forming part of the Consolidated Financial Statements

## 12: Property, Plant and Equipment

(Rs. in Lakhs)

| Particulars | Tangible Assets | | | | | | | Intangible Assets | Total |
|---|---|---|---|---|---|---|---|---|---|
| | Office equipments | Computers | Leasehold Improvements | Plant & Machinery | Furniture & Fittings | Motor Vehicles | Total | Software | |
| **Gross block** | | | | | | | | | |
| Balance as at 1 April 2025 | 17.42 | 7.97 | 76.32 | 30.94 | 42.21 | 40.02 | **214.88** | 7.54 | **222.42** |
| Additions | 0.80 | 1.44 | 25.80 | 4.28 | 4.86 | - | **37.18** | - | **37.18** |
| Group share of Joint Ventures | 0.10 | 0.35 | - | - | 5.45 | - | **5.90** | - | **5.90** |
| Disposals/ written off | - | - | - | - | - | - | - | - | **-** |
| **Balance as at 31 March 2026** | **18.32** | **9.76** | **102.12** | **35.22** | **52.52** | **40.02** | **257.96** | **7.54** | **265.50** |
| **Accumulated depreciation and amortisation** | | | | | | | | | |
| Balance as at 1 April 2025 | 12.31 | 6.38 | 39.92 | 29.44 | 22.06 | 36.95 | **147.06** | 7.54 | **154.60** |
| Prior period accumulated depreciation | (1.18) | (0.27) | (0.45) | (5.44) | (1.67) | (3.02) | **(12.03)** | (0.38) | **(12.41)** |
| Charge for the year | 1.11 | 0.90 | 4.00 | 1.51 | 1.53 | 1.80 | **10.85** | - | **10.85** |
| Group share of Joint Ventures | 0.87 | 0.45 | 9.29 | - | 2.37 | - | **12.98** | - | **12.98** |
| Disposals/adjustments | - | | - | - | - | - | **-** | - | **-** |
| **Balance as at 31 March 2026** | **13.11** | **7.46** | **52.76** | **25.51** | **24.29** | **35.73** | **158.86** | **7.16** | **166.02** |
| **Net block** | | | | | | | | | |
| Balance as at 31 March 2025 | 5.11 | 1.59 | 36.40 | 1.50 | 20.15 | 3.07 | 67.82 | - | 67.82 |
| **Balance as at 31 March 2026** | **5.21** | **2.30** | **49.36** | **9.71** | **28.23** | **4.29** | **99.10** | **0.38** | **99.48** |

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# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**18: Cash and Bank Balances** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Cash and cash equivalents** | | |
| Cash-in-Hand | **50.30** | 22.12 |
| Bank Balance | **337.66** | 307.32 |
| Group share of joint venture | **5.45** | 12.78 |
| | **393.41** | 342.22 |

**19: Short-term Loans and advances** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Advances to vendors | **12.14** | 16.48 |
| Employee Advances | **9.70** | 31.38 |
| Recoverable from Directors | **0.16** | - |
| Advances recoverable from statutory authorities | **97.53** | 109.44 |
| Prepaid expenses ( including IPO related expenses) | **1.97** | 7.02 |
| Group share of joint venture | **68.65** | 63.07 |
| | **190.15** | 227.39 |

**20: Other Current Assets** (₹ In Lakhs)

| | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Reimbursement Receivable | **12.62** | - |
| Accrued Interest | **20.64** | - |
| Fixed Deposits with original maturity for more than 3 months but less than 12 months | **300.00** | - |
| | **333.26** | - |

**21: Revenue from operations** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Sale of goods | **4,813.71** | 5,188.71 |
| Sale of services | **559.17** | 180.29 |
| Group share of joint venture | **626.44** | 654.96 |
| | **5,999.32** | 6,023.96 |

**22: Other Income** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Gain on translation of foreign currency balances | **-** | 58.23 |
| Sundry Balance Written Back | **4.22** | 2.24 |
| Miscellaneous Income | **2.40** | - |
| Interest on Fixed Deposits | **22.93** | 1.09 |
| Group share of joint venture | **0.02** | - |
| | **29.57** | 61.56 |

**23: Details of purchase of stock-in-trade** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Purchase of Stock - in - Trade | **3,236.62** | 3,566.77 |
| Group share of joint venture | **385.35** | 556.13 |
| | **3,621.97** | 4,122.90 |

**24: Direct Expenses** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Custom Duty | **603.87** | 743.61 |
| Clearing Expenses | **25.91** | 34.94 |
| Reparing Charges | **0.04** | 3.21 |
| Group share of joint venture | **92.58** | 137.14 |
| | **722.40** | 918.90 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

| 25: (Increase)/ decrease in stock-in-trade | | (₹ In Lakhs) |
|---|---|---|
| | **For the year ended 31 March 2026** | For the year ended 31 March 2025 |
| Inventories at the end of the year | | |
| - Traded Goods | **969.48** | 1,065.71 |
| - Traded Goods (share of joint venture) | **577.96** | 541.71 |
| | **1,547.44** | 1,607.42 |
| Inventories at the beginning of the year | | |
| - Traded Goods | **1,065.71** | 970.58 |
| - Traded Goods (share of joint venture) | **541.71** | 310.15 |
| | **1,607.42** | 1,280.73 |
| | **59.98** | (326.69) |

| 26: Employee benefits expense | | (₹ In Lakhs) |
|---|---|---|
| | **For the year ended 31 March 2026** | For the year ended 31 March 2025 |
| Salaries, wages and bonus | **172.68** | 128.67 |
| Director's Remuneration | **48.00** | 60.00 |
| Contribution to gratuity | **6.08** | 6.31 |
| Contribution to ESIC | **0.14** | 0.13 |
| Staff welfare Expenses | **5.65** | 3.24 |
| | **232.55** | 198.35 |

| 27: Finance Costs | | (₹ In Lakhs) |
|---|---|---|
| | **For the year ended 31 March 2026** | For the year ended 31 March 2025 |
| Interest on Borrowings | **9.15** | 22.39 |
| Interest on delayed payment statutory dues | **4.53** | 0.17 |
| Bank Charges and processing fees | **0.84** | 0.67 |
| Group share of joint venture | **23.70** | 15.48 |
| | **38.22** | 38.71 |

| 28: Depreciation and Amortisation expense | | (₹ In Lakhs) |
|---|---|---|
| | **For the year ended 31 March 2026** | For the year ended 31 March 2025 |
| Depreciation Expenses | **10.85** | 2.92 |
| Amortization Expenses | **-** | - |
| Group share of joint venture | **12.98** | 6.35 |
| | **23.83** | 9.27 |

| 29: Other expenses | | (₹ In Lakhs) |
|---|---|---|
| | **For the year ended 31 March 2026** | For the year ended 31 March 2025 |
| Marketing Expenses | **93.98** | 12.21 |
| Sales Incentives | **135.23** | 157.72 |
| Packing Material Expenses | **6.60** | 16.29 |
| Legal & Professional Expenses | **85.57** | 137.56 |
| Travelling Expenses | **44.14** | 55.33 |
| Loss on translation of foreign currency balances | **49.23** | - |
| Postage & Courier | **12.61** | 13.30 |
| Office Rent | **54.56** | 19.74 |
| Insurance Expenses | **2.74** | 0.64 |
| Reimbursement for lost packages | **-** | 0.91 |
| Office Expenses | **11.97** | 8.48 |
| Website Development Expenses | **1.54** | 0.58 |
| Donation | **0.21** | - |
| Issue Expenses | **-** | 0.30 |
| Depository Fees | **-** | 0.17 |
| Rates & Taxes | **2.03** | 1.36 |
| Audit Remuneration* | **3.36** | 5.00 |
| Miscellaneous Expenses | **6.08** | 3.83 |
| Group share of joint venture | **152.59** | 120.05 |
| | **662.44** | 553.47 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

***Details of payment to auditors :** **(₹ In Lakhs)**

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Statutory audit | 3.25 | 3.25 |
| Tax audit | 0.75 | 0.75 |
| Other services | 1.00 | 1.00 |
| | 5.00 | 5.00 |

**30. Details of Other Income** **(₹ In Lakhs)**

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Other Income | 29.57 | 61.56 |
| Net Profit Before Tax | 667.50 | 570.61 |
| **Percentage** | 4.43% | 10.79% |

**(₹ In Lakhs)**

| Source of Income | Nature | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| Gain on translation of foreign currency balances | Non-Recurring and related to Business Activity | - | 58.23 |
| Sundry Balance Written Back | Non-Recurring and not related to Business Activity | 4.22 | 2.24 |
| Miscellaneous Income | Recurring and not related to Business Activity | 2.42 | - |
| Interest on Fixed Deposits | Recurring and not related to Business Activity | 22.93 | 1.09 |
| **Total Other income** | | 29.57 | 61.56 |

**32: Details of Accounting Ratios**

**(₹ In Lakhs, except per share data and ratios)**

| Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Profit after Tax as per Profit & Loss Statement (A) | 552.58 | 368.61 |
| Tax Expense (B) | 155.83 | 161.90 |
| Depreciation and amortization expense (C) | 23.83 | 9.27 |
| Interest Cost (D) | 29.06 | 29.51 |
| Weighted Average Number of Equity Shares at the end of the Year (Pre Bonus) (E-1) | 69,87,194 | 61,71,627 |
| Weighted Average Number of Equity Shares at the end of the Year (Post Bonus) (E-2) | 69,87,194 | 61,71,627 |
| Number of Equity Shares outstanding at the end of the Year (Pre-Bonus) (F-1) | 82,54,828 | 64,26,028 |
| Number of Equity Shares outstanding at the end of the Year (Post-Bonus) (F-2) | 82,54,828 | 64,26,028 |
| Nominal Value per Equity share (₹) (G) | 10 | 10 |
| Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H) | 3,684.66 | 1,826.24 |
| Current Assets (I) | 3,611.74 | 2,840.46 |
| Current Liabilities (J) | 1,101.12 | 1,119.61 |
| Earnings Per Share - Basic & Diluted[1 & 2] (₹) (Pre-Bonus) | 7.91 | 5.97 |
| Earnings Per Share - Basic & Diluted[1 & 2] (₹) (Post-Bonus) | 7.91 | 5.97 |
| Return on Net Worth[1 & 2] (%) | 15.00% | 20.18% |
| Net Asset Value Per Share[1] (₹) (Pre - Bonus) | 44.64 | 28.42 |
| Net Asset Value Per Share[1] (₹) (Post - Bonus) | 44.64 | 28.42 |
| Current Ratio[1] | 3.28 | 2.54 |
| Earning before Interest, Tax and Depreciation and Amortization[1] (EBITDA) | 761.30 | 569.29 |

***Notes -***

1. Ratios have been calculated as below:

Earnings Per Share (₹) (EPS) : $\frac{A}{E1 \text{ OR } E2}$

Return on Net Worth (%): $\frac{A}{H}$

Net Asset Value per equity share (₹): $\frac{H}{F1 \text{ OR } F2}$

Current Ratio: $\frac{I}{J}$

Earning before Interest, Tax and Depreciation and Amortization (EBITDA): A + (B+C+D)

2. Issue of Shares
The company has issued bonus of 6 shares for every 1 shares on February 8, 2025.
The company has issued shares via right issue on January 15, 2025 at the rate of ₹ 272.33.
The Company completed its public issue of equity shares on 10 December 2025. Accordingly, the shares issued pursuant to the public issue have been considered in the weighted average number of equity shares from the date of allotment for the purpose of computation of Basic and Diluted Earnings Per Share in accordance with Accounting Standard 20 – Earnings Per Share.

3. Ratios are not annualised.

# Luxury Time Limited (Formerly Luxury Time Private Limited)

## CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**33: Related Party Disclosures**

**(a) Names of Related Parties where there were transactions during the year:**

| Name of Related Party | Description of relationship | Classification |
|---|---|---|
| Ashok Goel | Managing Director | Key managerial personnel |
| Pawan Chohan | Whole Time Director | Key managerial personnel |
| Surender Keswani | Director upto 30/09/2024 | Key managerial personnel |
| Masha Goel | Director from 15/01/2025<br>Relative of Director upto 14/01/2025 | Key managerial personnel and<br>Relative of KMP |
| Kanika Gupta | CFO (from 01/03/2025) | Key managerial personnel |
| Sana Goel | Relative of Director | Relative of KMP |
| Mamta Goel | Relative of Director | Relative of KMP |
| Jaya Chauhan | Relative of Director | Relative of KMP |
| Prithvi Raj Chohan | Relative of Director | Relative of KMP |
| Monica Keswani | Relative of Director upto 30/09/2024 | Relative of KMP |
| Rishabh Keswani | Relative of Director upto 30/09/2024 | Relative of KMP |
| Anirudh Singhal | Relative of KMP | Relative of KMP |
| Ashok Goel (HUF) | HUF of MD | Enterprise over which KMP has significant influence |
| Gauge Advertising & Marketing Private Limited | KMP are Directors | Enterprise over which KMP has significant influence |
| M/s Gauge Advertising & Marketing | KMP are Partners | Enterprise over which KMP has significant influence |
| SBT Consulting Private Limited | Relatives of KMP are Directors | Enterprise over which KMP has significant influence |
| Saviour Leasing Private Limited | Relatives of KMP are Directors | Enterprise over which KMP has significant influence |
| Beanstalk Brand Consultancy | Proprietary Firm of a MD | Enterprise over which KMP has significant influence |
| Glue Brandworks Private Limited | KMP are Directors (upto 30/09/2024) | Enterprise over which KMP has significant influence |

**(b) Transactions with related parties are as follows:** **(₹ In Lakhs)**

| | Key managerial personnel | | Relatives of Key Management Personnel | | Group Company | | Enterprise over which KMP has significant influence | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 |
| **Salaries, wages and bonus** | | | | | | | | | | |
| - Mr. Ashok Goel | **24.00** | 24.00 | **-** | - | **-** | - | **-** | - | **24.00** | 24.00 |
| - Mr. Pawan Chohan | **24.00** | 24.00 | **-** | - | **-** | - | **-** | - | **24.00** | 24.00 |
| - Mr. Surinder Keshwani | **-** | 12.00 | **-** | - | **-** | - | **-** | - | **-** | 12.00 |
| - Ms. Kanika Gupta | **4.50** | - | **-** | - | **-** | - | **-** | - | **4.50** | - |
| **Unsecured loan taken** | | | | | | | | | | |
| - Mr. Ashok Goel | **10.00** | - | **-** | - | **-** | - | - | - | **10.00** | - |
| - Mr. Ashok Goel HUF | **-** | - | **-** | - | **-** | - | **20.00** | - | **20.00** | - |
| - Gauge Advertising & Marketing Pvt Ltd | **-** | - | **-** | - | **-** | - | **25.00** | - | **25.00** | - |
| - Saviour Leasing Pvt Ltd | **-** | - | **-** | - | **-** | - | **250.00** | - | **250.00** | - |
| **Unsecured loan repaid** | | | | | | | | | | |
| - Mr. Ashok Goel | **10.00** | 103.84 | **-** | - | **-** | - | **-** | - | **10.00** | 103.84 |
| - Mr. Ashok Goel HUF | **-** | - | **-** | - | **-** | - | **20.00** | 44.51 | **20.00** | 44.51 |
| - M/s Beanstalk Brand Consultancy | **-** | - | **-** | - | **-** | - | **-** | 76.49 | **-** | 76.49 |
| - Ms. Sana Goel | **-** | - | **-** | 30.24 | **-** | - | **-** | - | **-** | 30.24 |
| - Mr. Masha Goel | **-** | 56.60 | **-** | - | **-** | - | **-** | - | **-** | 56.60 |
| - Gauge Advertising & Marketing Pvt Ltd | **-** | - | **-** | - | **-** | - | **25.00** | - | **25.00** | - |
| - Saviour Leasing Pvt Ltd | **-** | - | **-** | - | **-** | - | **250.00** | - | **250.00** | - |
| **Interest accrued on borrowings** | | | | | | | | | | |
| - Mr. Ashok Goel | **0.31** | 6.40 | **-** | - | **-** | - | **-** | - | **0.31** | 6.40 |
| - M/s Beanstalk Brand Consultancy | **-** | - | **-** | - | **-** | - | **-** | 5.40 | **-** | 5.40 |
| - Mr. Ashok Goel HUF | **-** | - | **-** | - | **-** | - | **-** | 0.75 | **-** | 0.75 |
| - Ms. Sana Goel | **-** | - | **-** | 2.64 | **-** | - | **-** | - | **-** | 2.64 |
| - Mr. Masha Goel | **-** | 4.97 | **-** | - | **-** | - | **-** | - | **-** | 4.97 |
| - Saviour Leasing Pvt Ltd | **-** | - | **-** | - | **-** | - | **9.15** | - | **9.15** | - |
| **Interest paid** | | | | | | | | | | |
| - Mr. Ashok Goel | **6.97** | - | **-** | - | **-** | - | **-** | - | **6.97** | - |
| - M/s Beanstalk Brand Consultancy | **-** | - | **-** | - | **-** | - | **5.40** | - | **5.40** | - |
| - Mr. Ashok Goel HUF | **-** | - | **-** | - | **-** | - | **0.75** | - | **0.75** | - |
| - Ms. Sana Goel | **-** | - | **2.40** | - | **-** | - | **-** | - | **2.40** | - |
| - Mr. Masha Goel | **4.97** | - | **-** | - | **-** | - | **-** | - | **4.97** | - |
| - Saviour Leasing Pvt Ltd | **-** | - | **-** | - | **-** | - | **9.15** | - | **9.15** | - |
| **Reimbursement of expenses** | | | | | | | | | | |
| - Mr. Pawan Chohan | **-** | 3.66 | **-** | - | **-** | - | **-** | - | **-** | 3.66 |
| - Mr. Ashok Goel | **17.15** | - | **-** | - | **-** | - | **-** | - | **17.15** | - |
| - Mr. Masha Goel | **1.64** | - | **-** | - | **-** | - | **-** | - | **1.64** | - |
| **Sale of goods** | | | | | | | | | | |
| - Mr. Anirudh Singhal | **-** | - | **0.31** | - | **-** | - | **-** | - | **0.31** | - |
| **Miscellaneous Income** | | | | | | | | | | |
| - M/s Gauge Advertising & Marketing | **-** | - | **-** | - | **-** | - | **1.77** | - | **1.77** | - |
| **Professional charges** | | | | | | | | | | |
| - Mr. Masha Goel | **16.50** | 12.00 | **-** | - | **-** | - | **-** | - | **16.50** | 12.00 |
| - SBT Consulting Private Limited | **-** | - | **-** | - | **29.36** | - | **-** | - | **29.36** | - |
| **Marketing expenses** | | | | | | | | | | |
| - Gauge Advertising & Marketing Pvt Ltd | **-** | - | **-** | - | **-** | - | **5.99** | 10.95 | **5.99** | 10.95 |
| **Office Rent** | | | | | | | | | | |
| - M/s Gauge Advertising & Marketing | **-** | - | **-** | - | **-** | - | **14.40** | 7.41 | **14.40** | 7.41 |
| **Advance given** | | | | | | | | | | |
| - Mr. Surinder Keshwani | **-** | 16.00 | **-** | - | **-** | - | **-** | - | **-** | 16.00 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**c) Balances outstanding are as follows:** (₹ In Lakhs)

| | Key managerial personnel | | Relatives of Key Management Personnel | | Group Company | | Enterprise over which KMP has significant influence | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 | **31 March 2026** | 31 March 2025 |
| **Directors remuneration payable** | | | | | | | | | | |
| - Mr. Ashok Goel | **1.77** | 1.71 | - | - | - | - | - | - | **1.77** | 1.71 |
| - Mr. Pawan Chohan | **1.77** | 1.71 | - | - | - | - | - | - | **1.77** | 1.71 |
| **Interest Payable** | | | | | | | | | | |
| - Mr. Ashok Goel | - | 6.40 | - | - | - | - | - | - | - | 6.40 |
| - Mr. Ashok Goel HUF | - | - | - | - | - | - | - | 0.75 | - | 0.75 |
| - M/s Beanstalk Brand Consultancy | - | - | - | - | - | - | - | 5.40 | - | 5.40 |
| - Ms. Sana Goel | - | - | - | 2.64 | - | - | - | - | - | 2.64 |
| - Mr. Masha Goel | - | 4.97 | - | - | - | - | - | - | - | 4.97 |
| **Professional fees payable** | | | | | | | | | | |
| - Mr. Masha Goel | - | 12.96 | - | - | - | - | - | - | - | 12.96 |
| **Reimbursement of expenses payable** | | | | | | | | | | |
| - Mr. Ashok Goel | - | 1.85 | - | - | - | - | - | - | - | 1.85 |
| **Rent Payable** | | | | | | | | | | |
| - M/s Gauge Advertising & Marketing | - | - | - | - | - | - | - | 1.38 | - | 1.38 |
| **Marketing Expenses Payable** | | | | | | | | | | |
| - M/s Gauge Advertising & Marketing Pvt Ltd | - | - | - | - | - | - | **0.98** | - | **0.98** | - |

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# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**34: Disclosure under accounting Standard-15(revised) on 'Employee Benefits'**

**a) Details of employee benefits**

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary.The Company does not have a funded plan for gratuity liability.

The following tables summaries the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the gratuity plans:

**Statement of profit and loss**

**Net employee benefit expense (recognised in personnel expenses) for Gratuity** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Current service cost | 3.44 | 6.31 |
| Past Service Cost including curtailment Gains/Losses | - | 40.10 |
| Interest Cost | 1.64 | - |
| Net actuarial( gain) / loss recognized in the period | 1.01 | - |
| **Net benefit expense** | 6.09 | 46.41 |

**Balance sheet**

**Benefit asset/ liability** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Present value of defined benefit obligation | 29.50 | 46.41 |
| Fair value of plan assets | - | - |
| **Plan asset / (liability)** | 29.50 | 46.41 |

**Changes in the present value of the defined benefit obligation are as follows:** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Opening defined benefit obligation* | 46.42 | - |
| Total service cost | 6.09 | 46.42 |
| Interest cost | - | - |
| Prior period expenses | (23.00) | - |
| Liability transferred (to)/from another Company | - | - |
| Benefits paid** | - | - |
| Actuarial (gains) / losses on obligation | - | - |
| **Closing defined benefit obligation** | 29.51 | 46.42 |

**Changes in the fair value of plan assets are as follows:**

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Opening fair value of plan assets | - | - |
| Expected return | - | - |
| Contributions by employer | - | - |
| Benefits paid | - | - |
| Actuarial gains / (losses) | - | - |
| **Closing fair value of plan assets** | - | - |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**The principal assumptions used in determining gratuity for the Company's plans are shown below:**

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Discount rate | **7.78%** | 6.99% |
| Future salary increase | **5.00%** | 5.00% |
| Retirement Age | **58 years** | 58 years |
| Employee turnover | | |
| - Upto 30 years | **5.00%** | 5.00% |
| - 30-44 years | **3.00%** | 3.00% |
| - Above 44 years | **2.00%** | 2.00% |
| Mortality rate | **As notified by LIC** | |

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled

**Gratuity obligation and plan assets at the end of current year are as follows:**

(₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| **Gratuity** | | |
| Defined benefit obligation | **29.51** | 46.42 |
| Plan assets | **-** | - |
| (Surplus) / deficit | **29.51** | 46.42 |
| Experience adjustments on plan liabilities | **-** | - |
| Experience adjustments on plan assets | **-** | - |

**35: Value of imports calculated on CIF basis** (₹ In Lakhs)

| | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Raw Material | **-** | - |
| Components and spare parts | **3,625.72** | 4,112.05 |
| Capital goods | **-** | - |

**36: Expenditure in foreign currency**

(₹ In Lakhs)

| Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Royalty | **-** | - |
| Know-How | **-** | - |
| Professional and consultation fees | **-** | - |
| Interest | **-** | - |
| Purchase of Components and spare parts | **3,625.72** | 4,112.05 |
| Others | **-** | - |

**37: Earnings in foreign currency**

(₹ In Lakhs)

| Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| Export of goods calculated on F.O.B. basis | **-** | - |
| Royalty, know-how, professional and consultation fees | **283.79** | 53.67 |
| Interest and dividend | **-** | - |
| Other income | **30.08** | 86.18 |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**38: Total of Future Minimum Lease Payments under non-cancellable operating lease at the balance sheet date:**

(₹ In Lakhs)

| | not later than one year | later than one year and not later than five years | later than five years |
|---|---|---|---|
| As at March 31, 2026 | **127.49** | **303.29** | - |

The Company has no contingent rents to be recognized as an expense in the statement of profit and loss for the period and has not sub-leased any property.

**39: Details of dues to micro and small enterprises as defined under the MSMED Act, 2006**

(₹ In Lakhs)

| Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| (a) Dues remaining unpaid to any supplier at the end of each accounting year | - | - |
| -Principal | **2.80** | 1.97 |
| -Interest on the above | - | - |
| (b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year; | - | - |
| (c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006; | - | - |
| (d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. | - | - |

Note : During the period under consideration, the Company does not have a system in place to determine the bifurcation of the creditors as Micro, Small or Medium Enterprises. Based on the information available with the Company, there are dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company

**40: Contingent Liabilities**

(₹ In Lakhs)

| Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|
| I. Contingent Liabilities | | |
| (a) claims against the company not acknowledged as debt; | **0.88** | 0.88 |
| (b) guarantees excluding financial guarantees * ; and | **250.00** | 250.00 |
| (c) other money for which the company is contingently liable | - | - |

(i) The Group has provided a corporate guarantee of ₹250.00 lakhs to HDFC Bank on behalf of its joint venture, Pasadena Retail Private Limited, towards securing an overdraft facility of ₹500.00 lakhs sanctioned by the bank. The Group holds a 50% stake in Pasadena Retail Private Limited.

(ii) A contingent liability of ₹1.75 lakhs has arisen on account of an income tax demand raised on Pasadena Retail Private Limited (the Joint Venture) by the Assistant Commissioner of Income Tax (ACIT), Delhi for the Assessment Year 2020–21, vide order dated 25.03.2025. An appeal against the said order has been filed before the Commissioner of Income Tax (Appeals) on 23.04.2025. Accordingly, the Group's share in the contingent liability amounts to ₹0.88 lakhs, based on its 50% stake in the joint venture.

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

| Name of Entity | Country of incorporation | % of Ownership Interest | |
|---|---|---|---|
| | | March 31, 2026 | March 31, 2025 |
| Pasadena Retail Private Limited | India | 50.00% | 50.00% |
| Micron Watch Service Private Limited | India | 49.90% | - |

**B. The Company's share of each of the Assets, Liabilities, Income and Expenses (each without elimination of the effect of transactions between the Company and the Joint Venture) with respect to its interest in this Jointly Controlled Entity is :**

| | Particulars | As at 31 March 2026 (₹ in Lakhs) | As at 31 March 2025 (₹ in Lakhs) |
|---|---|---|---|
| **I. ASSETS** | | | |
| i | Property, Plant & Equipment | 53.24 | 60.33 |
| ii | Deferred Tax Assets | 12.28 | 4.31 |
| iii | Long Term Loan and Advances | - | 0.10 |
| iv | Other Non-current assets | 46.85 | 46.85 |
| v | Inventories | 577.96 | 541.71 |
| vi | Trade Receivables | 5.07 | 0.63 |
| vii | Cash and Cash Equivalent | 5.45 | 12.78 |
| viii | Short Term Loan and Advances | 70.31 | 63.68 |
| ix | Other Current Assets | - | - |
| **II. Liabilities** | | | |
| i | Other Long Term Liabilities | 0.15 | 3.75 |
| ii | Short Term Borrowings | 197.17 | 135.67 |
| iii | Trade Payables | 141.85 | 163.61 |
| iv | Other Current Liabilities | 19.47 | 10.43 |
| v | Short Term Provisions | - | - |
| **III. INCOME** | | | |
| i | Revenue from Operations | 631.86 | 654.96 |
| ii | Other Income | 0.02 | - |
| **IV. EXPENSES** | | | |
| i | Purchases of Stock-in-Trade | 403.67 | 562.39 |
| ii | Direct Expenses | 92.58 | 137.14 |
| iii | Changes in Inventories of Stock-in-trade | (36.25) | (231.56) |
| iv | Finance costs | 23.70 | 15.48 |
| v | Depreciation and amortization expense | 12.98 | 6.35 |
| vi | Other expenses | 152.59 | 120.05 |
| vii | Current Tax | (0.02) | 14.39 |
| viii | Deferred Tax Expenses/(Credit) | (7.97) | (3.37) |
| **V. OTHER MATTER** | | | |
| i | Contingent Liabilities | 0.88 | 0.88 |
| ii | Capital Commitments | - | - |

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**42. STATEMENT OF NET ASSETS AND PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS AND MINORITY INTEREST AS RESTATED:**
**(as per para 2 of general instructions for the preparation of consolidated financial statements to Division I of Schedule III of Companies Act, 2013)**

(₹ In Lakhs)

| Particulars | For the year ended 31 March 2026 | | | |
|---|---|---|---|---|
| | Net Assets, i.e., total assets minus total liabilities | | Share in profit or loss | |
| | As % of consolidated net assets | Amount (₹) | As % of consolidated profit or loss | Amount (₹) |
| **I. Parent** | | | | |
| **Luxury Time Limited** | | | | |
| a. Equity Share Holders | 88.81% | 3,272.14 | 101.70% | 561.98 |
| **II. Joint Venture** | | | | |
| **i) Indian** | | | | |
| - Pasadena Retail Private Limited | 11.06% | 407.53 | -1.64% | (9.08) |
| - Micron Watch Service Private Limited | 0.14% | 4.99 | -0.06% | (0.32) |
| **Total** | **100.00%** | **3,684.66** | **100.00%** | **552.58** |

| Particulars | For the year ended 31 March 2025 | | | |
|---|---|---|---|---|
| | Net Assets, i.e., total assets minus total liabilities | | Share in profit or loss | |
| | As % of consolidated net assets | Amount (₹) | As % of consolidated profit or loss | Amount (₹) |
| **I. Parent** | | | | |
| **Luxury Time Limited** | | | | |
| a. Equity Share Holders | 77.17% | 1,409.31 | 90.75% | 334.52 |
| **II. Joint Venture** | | | | |
| **i) Indian** | | | | |
| - Pasadena Retail Private Limited | 22.83% | 416.93 | 9.25% | 34.09 |
| **Total** | **100.00%** | **1,826.24** | **100.00%** | **368.61** |

**43: Additional Regulatory Information as per Para Y Of Schedule III to Companies Act, 2013:**

i) The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.

ii) The Company has not revalued its Property, Plant and Equipment.

iii) The Company has not granted loans or advances in the nature of loans to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
(a) repayable on demand or
(b) without specifying any terms or period of repayment

iv) The Company does not have any capital work-in-progress.

v) The Company does not have any intangible assets under development.

vi) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

vii) The Company does not have any borrowings from banks or financial institutions secured against current assets. Accordingly, it is not required to submit quarterly returns or statements of current assets to any banks or financial institutions.

viii) The Company is not declared as wilful defaulter by any bank or financial institution or other lender.

ix) The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

x) There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

xi) The Company has investments and compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 have been complied with.

xiii) The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

xiv) The Company does not have undisclosed income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

xv) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.

# Luxury Time Limited (Formerly Luxury Time Private Limited)

CIN: L74900DL2008PLC182377

## Notes forming part of the Consolidated Financial Statements

**42. STATEMENT OF NET ASSETS AND PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS AND MINORITY INTEREST AS RESTATED:**
**(as per para 2 of general instructions for the preparation of consolidated financial statements to Division I of Schedule III of Companies Act, 2013)**

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xvi) A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**Signatures to Annexures Forming Part of the Standalone Financial Statements**

**As per our report of even date**
For S A R N U M & Co. LLP (Formerly Santosh Ramanuj & Co.)
Firm registration number: 022686N/N500491
Chartered Accountants

sd/-
**Santosh Ramanuj Tiwari**
Partner
Membership no.: 513913
UDIN: 26513913JIMXVY8277

Place: Delhi
Date: 15 May 2026

For and on behalf of the board of directors of
**Luxury Time Limited (Formerly Luxury Time Private Limited)**

sd/-
**Ashok Goel**
Chairman and Managing Director
DIN: 00783117

sd/-
**Pawan Chohan**
Whole-Time Director
DIN: 00070461

sd/-
**Kanika Gupta**
Chief Financial Officer

Place: Delhi
Date: 15 May 2026

# Form AOC-1

**Statement Containing Salient Features of the Financial Statements of Subsidiaries/Associate Companies/Joint Ventures**
**(Pursuant to the first proviso to sub-section (3) of Section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014)**

**Part A – Subsidiaries**

The Company does not have any subsidiary Company during the financial year ended March 31, 2026.
Accordingly, the disclosure requirements under Part A of Form AOC-1 are not applicable.

**Part B – Associate Companies and Joint Ventures**

Statement pursuant to Section 129(3) of the Companies Act, 2013 relating to Joint Venture(s)

| Sr. No. | Name of Joint Ventures | Pasadena Retail Private Limited | Micron Watch Service Private Limited |
|---|---|---|---|
| 1. | Latest audited Balance Sheet Date | 31.03.2026 | 31.03.2026 |
| 2. | Shares of Joint Ventures held by the Company on the year end | | |
| (a) | No. | 27,50,000 | 49,900 |
| (b) | Amount of Investment in Joint Venture (in Lakhs) | 275.00 | 4.99 |
| (c) | Extent of Holding (%) | 50.00% | 49.90% |
| 3. | Description of how there is significant influence | Investment in Equity Instruments of Joint Venture | Investment in Equity Instruments of Joint Venture |
| 4. | Reason why the joint venture is not consolidated | Not Applicable | Not Applicable |
| 5. | Net worth attributable to shareholding as per latest audited Balance Sheet (in Lakhs) | 407.86 | 4.67 |
| 6. | Total Comprehensive Income for the year (in Lakhs) | | |
| (i) | Considered in Consolidation (in Lakhs) | (9.07) | (0.32) |
| (ii) | Not Considered in Consolidation (in Lakhs) | Nil | Nil |

**Notes:**

1. The above statement has been prepared in accordance with the provisions of Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014.
2. The Company has no subsidiary or associate company as at March 31, 2026.
3. The above disclosure relates only to the Joint Ventures of the Company.

**For and on behalf of the Board of Directors**
**Luxury Time Limited**
**(Formerly known as Luxury Time Private Limited)**

**Sd/-**
**Ashok Goel**
**Chairman & Managing Director**
**DIN: 00783117**

**Sd/-**
**Pawan Chohan**
**Whole-time Director**
**DIN: 00070461**

**Sd/-**
**Kanika Gupta**
**(Chief Financial Officer)**

Place: Delhi
Date: May 15, 2026

# ATTENDANCE SLIP

## 18th Annual General Meeting

| | |
|---|---|
| **Name of Company** | LUXURY TIME LIMITED (Formerly known as Luxury Time Private Limited) |
| **Registered Office** | 713, Pearls Omaxe Building, Tower-2, Wazirpur, Netaji Subhash Place, Delhi-110034 |
| **CIN** | L74900DL2008PLC182377 |
| **E-mail** | cs@luxurytimeindia.com |
| **Website** | www.luxurytimeindia.com |

| | |
|---|---|
| Name (in Block Letters) | |
| Address | |
| Registered Folio No./DP ID Client ID No. | |
| Status (Member/Proxy/Authorised Representative) | |
| No. of Shares held | |

I/We hereby record my/our presence at the 18th Annual General Meeting of the Company being held on Monday, September 21 , 2026 at 03:00 P.M. at Hotel City Park, KP Block, Poorvi Pitampura, Pitampura, New Delhi - 110034.

I/We certify that I/We am/are a Member/Proxy/Authorised Representative of the Company.

____________________

**Signature of Member/Proxy/Authorised Representative**

Date: ____________________

Place: ___________________

**Note(s):**
1. Please complete and sign this Attendance Slip and hand it over at the attendance verification counter at the AGM venue.
2. Members, Proxies and Authorised Representatives attending the Meeting are requested to carry a valid identity proof for verification.
3. Only registered Members of the Company, their duly appointed Proxies or Authorised Representatives are permitted to attend the Meeting.

# FORM NO. MGT-11

## PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

| | |
|---|---|
| **CIN** | L74900DL2008PLC182377 |
| **Name of the Company** | LUXURY TIME LIMITED (Formerly known as Luxury Time Private Limited) |
| **Registered Office** | 713, Pearls Omaxe Building, Tower-2, Wazirpur, Netaji Subhash Place, Delhi – 110034 |
| **Name of the Member(s)** | |
| **Registered Address:** | |
| **E-mail ID:** | |
| **Folio No./DP ID & Client ID** | |

**I/We, being the member (s) of LUXURY TIME LIMITED holding _________ shares, hereby appoint:**

| | |
|---|---|
| **(1)** | |
| Name: | |
| Address: | |
| E-mail ID | |
| Signature | |

**or failing him**

| | |
|---|---|
| **(2)** | |
| Name: | |
| Address: | |
| E-mail ID | |
| Signature | |

| | |
|---|---|
| as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 18th Annual General Meeting of members of the Company, to be held on Monday, September 21, 2026 at Hotel City Park, KP Block, Poorvi Pitampura, Pitampura, New Delhi – 110034 at 03:00 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below: | Affix Revenue Stamp |

| S. No. | Resolutions | For | Against |
|---|---|---|---|
| ORDINARY BUSINESS | | | |
| 1. | Adoption of Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon | | |
| 2. | Re-appointment of Mr. Pawan Chohan (DIN: 00070461), Director retiring by rotation | | |
| SPECIAL BUSINESS | | | |
| 3. | Appointment of Statutory Auditors to fill the casual vacancy caused by resignation of Statutory Auditors | | |

Signed this ________________ day of ____________________________, 2026.

____________________ ________________________

**Signature of Shareholder** **Signature of Proxy Holder(s)**

**Note:** This Proxy Form, in order to be effective, must be duly completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

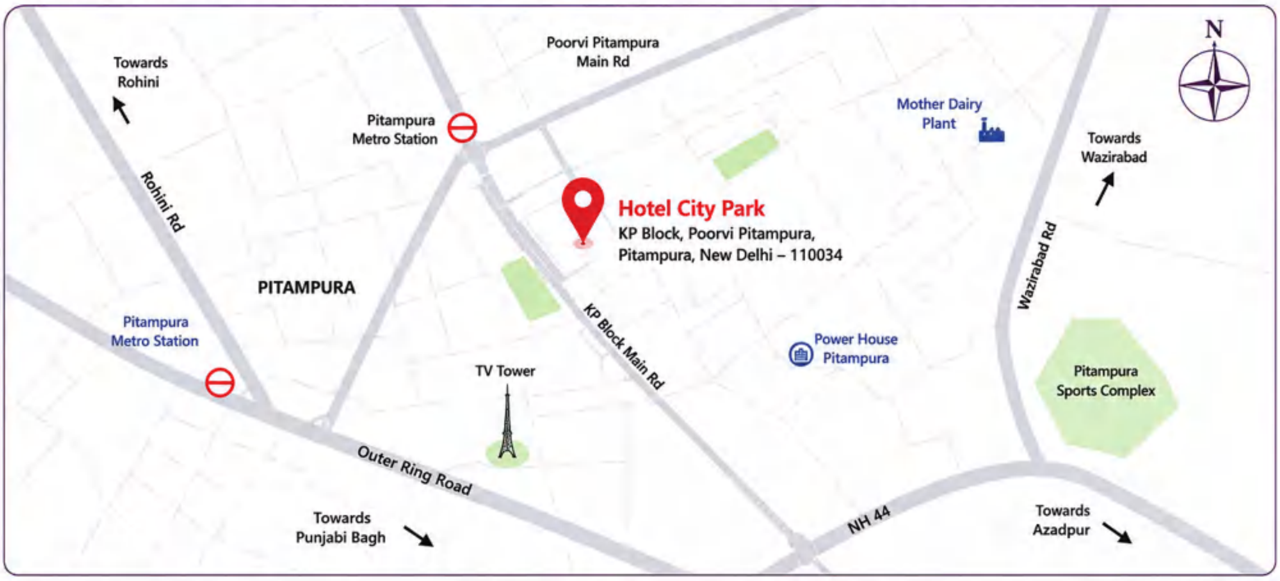
# Map of Venue

## LUXURY TIME LIMITED

CIN: L74900DL2008PLC182377

## ROUTE MAP TO THE AGM VENUE

The route map below shows the location of the venue of the 18th Annual General Meeting of the Company.




**Venue of the AGM**
Hotel City Park, KP Block, Poorvi Pitampura, Pitampura, New Delhi – 110034.
***Landmark:** Near TV Tower, Opp. Power House, Pitampura*

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