STELLANT SECURITIES (INDIA) LIMITED

CIN: L64920MH1991PLC064425

Regd. Off.: 305, Floor 3, Plot-208,
Regent Chambers, Jamnalal Bajaj Marg,
Nariman Point, Mumbai– 400021.
Mobile No.8898231554
Email Id: sellaidspublication@yahoo.in
Website: www.stellantsecurities.com

Date: 26th August, 2026

To,

BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400023.

Script Code: 526071

Sub: Submission of Annual Report for the year ended 31st March, 2026 along with the Notice of 35th Annual General Meeting (AGM) of the Company

Ref: Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Report of the Company along with the Notice of 35th Annual General Meeting (AGM), for the Financial Year 2025-26. The 35th AGM of the Company is scheduled to be held on Wednesday, 23rd September, 2026 at 9.00 a.m. at the Registered Office of the Company at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point-400021.

In compliance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the Notice of 35th AGM along with Annual Report for the Financial Year 2025-26 have been sent through electronic mode to all the Members whose email addresses are registered with the Company / Registrar & Share Transfer Agent or Depositories.

The Company has also dispatched physical letters, providing the weblink, including the exact path where complete details of the Annual Report including the Notice of AGM is available, to those shareholder(s) who have not registered their e-mail address with the Company/Registrar and Transfer Agent/Depositories/Depository Participants

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Website: www.stellantsecurities.com

This is for your information and records.

Thanking you,

Yours faithfully,
For **STELLANT SECURITIES (INDIA) LIMITED,**

MANGALA
SUBHASH RATHOD

Digitally signed by MANGALA SUBHASH RATHOD
DN: c=IN, postalCode=400027, st=MAHARASHTRA, street=56 FLR,5602 SALSETTE 27 TOWER A ,CTS NO 707,NGE MILLS COMPOUND, DR BABASAHEB AMBEDKAR ROAD, ,MUMBAI CITY,BYCULLA, MUMBAI ,400027, l=MUMBAI CITY, o=Personal, serialNumber=b7116704c00038e4fbc06b5fd6316087c01de30944cb555a9ec7086f196ca165, pseudonym=8670b20196d048f282959abd450b1ed5, 2.5.4.20=8943041090cf2d8d04794033a70b34cc74014d3350aacd240eaaee4a14661913, email=RATHODSUBHASH1971@GMAIL.COM, cn=MANGALA SUBHASH RATHOD
Date: 2026.08.26 18:50:57 +05'30'

(MANGALA RATHOD)
Whole-time Director
DIN: 02170580

STELLANT SECURITIES (INDIA) LIMITED

ANNUAL REPORT 2025-26

STELLANT SECURITIES (INDIA) LIMITED

CIN: L64920MH1991PLC064425

Regd. Off.: 305, Floor 3, Plot-208,
Regent Chambers, Jamnalal Bajaj Marg,
Nariman Point, Mumbai– 400021.
Mobile No. 8898231554
Email Id: sellaidspublication@yahoo.in
Website: www.stellantsecurities.com

NOTICE

NOTICE is hereby given that the Thirty Fifth (35th) Annual General Meeting of the members of Company will be held on Wednesday, 23rd September, 2026 at 9.00 a.m. at the Registered Office of the Company at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point-400021 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Bhavesh Bafna (DIN: 02402307), who retires by rotation and being eligible, offers himself for re-appointment.
3. To declare dividend on equity shares for the financial year ended 31st March, 2026 and in this regard, to consider and if thought fit, to pass the following resolution as an *Ordinary Resolution:*

   "RESOLVED THAT dividend at the rate of Rs. 0.20/- per equity share of Rs. 10/- (Rupees Ten only) each fully paid-up of the Company, as recommended by the Board of Directors, be and is hereby declared for the financial year ended 31st March, 2026 and the same be paid out of the profits of the Company."

BY ORDER OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

Place: Mumbai
Date: 14th August, 2026

(MANGALA RATHOD)
WHOLE-TIME DIRECTOR
DIN: 02170580

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. As per Section 105 of the Companies Act, 2013 and relevant rules made there under, a person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than 10% (ten percent) of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members/Proxies should bring the enclosed Attendance Slip duly filled in, for attending the meeting and the proxy holder should prove his identity at the time of attending the meeting. A Proxy Form which does not state the name of the Proxy shall be considered as invalid.
4. Corporate members intending to send their authorised representative to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting at sellaidspublication@yahoo.in with a copy to mumbai@in.mpms.mufg.com..
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Individual Shareholders can avail of the facility of nomination. The nominee shall be the person in whom all rights of transfer and/or amount payable in respect of the shares shall vest in the event of the death of the shareholder(s). A minor can be a nominee provided the name of the guardian is given in the Nomination Form. The facility of nomination is not available to non-individual shareholders such as Bodies Corporate, Kartas of Hindu Undivided Families, Societies, Trusts and holders of Power of Attorney. For further details, please contact the Company's registered office/RTA.
7. Members are requested to:

(a) intimate to the Company's registered office or to RTA, changes, if any, in their respective addresses along with Pin Code Number at an early date:

(b) Quote Folio Numbers in all their correspondence:

(c) Consolidate holdings in to one folio in case of multiplicity of Folios with names in identical orders.

8. Queries on accounts and operations of the Company, if any, may please be sent to the Company at least seven days in advance of the meeting so that the answers may be made readily available at the Meeting.

9. SEBI vide its Circular dated January 25, 2022 has mandated that the listed companies shall henceforth issue the securities in dematerialized form only, while processing service requests such as issue of duplicate share certificates, transmission, transposition, etc. Accordingly, Members who still hold shares in physical form are advised to dematerialize their holdings.

10. Brief profile and other additional information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standards on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, in respect of Director seeking re-appointment, is annexed to this Notice.

11. In compliance with Ministry of Corporate Affairs ('MCA') General Circular No. 3/2025 dated September 22, 2025, 9/2024 dated September 19, 2024, 9/2023 dated September 25, 2023, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 2/2022 dated May 5, 2022, General Circular No. 02/2021 dated January 13, 2021, MCA General Circular No. 20/2020 dated May 5, 2020 read together with MCA General Circular Nos. 14 & 17/2020 dated April 8, 2020 and April 13, 2020 respectively, and Securities and Exchange Board of India ('SEBI') Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, the notice of the 35th AGM along with the Annual Report 2025-26 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. Members may please note that this Notice and Annual Report 2025-26 will also be available on the Company's website at www.stellantsecurities.com and website of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

12. **DIVIDEND RELATED INFORMATION**

The dividend approved by the members at the AGM will be paid only through electronic mode, within 30 (thirty) days of the AGM, to the members whose names appear on the Company's Register of members as on the Record Date, and in respect of the shares held in dematerialised mode, to the members whose names are furnished by NSDL and CDSL as beneficial owners as on that date.

The Company has fixed Wednesday, 16th September, 2026 as the “Record Date” for the purpose of determining the members eligible to receive dividend for the financial year 2025-26.

Members are requested to register / update their complete bank details with their Depository Participant(s), if shares are held in dematerialised mode, by submitting forms and documents as may be required by the Depository Participant(s). Payment of dividend shall be made through electronic mode to those members, holding shares in dematerialised mode, who have updated their bank account details.

As per the Master Circular for Registrars to an Issue and Share Transfer Agents dated 6th February, 2026 issued by SEBI, payment of dividend to members holding shares in physical mode shall only be made electronically. Such payment shall be made only after they have furnished their Permanent Account Number, Contact Details (Postal Address, Mobile Number and E-mail), Bank Account Details, Specimen Signature, etc., for their corresponding physical folios with the Company RTA. Please refer to SEBI FAQs by accessing the link: https://www.sebi.gov.in/sebi_data/faqfiles/jan-2026/1767611333081.pdf **(FAQ No. 47 & 48).**

The TDS / withholding tax rate would vary depending on the residential status of the member and documents submitted by the member with the Company / RTA / Depository Participant. Members are therefore requested to update their residential status with Depository Participants or in case shares are held in physical mode, with Company / RTA on or before Wednesday, 16th September, 2026 to enable the Company to determine the appropriate TDS / withholding tax rate, as applicable.

13. **VOTING THROUGH ELECTRONIC MEANS**:

In compliance with Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility as an alternative mode of voting which will enable the members to cast their vote electronically. The members may cast their vote using an electronic voting system from a place other than the venue of the AGM (“remote e-voting”). Necessary arrangements have been made by the Company with Central Depository Services (India) Limited (CDSL) to facilitate e-voting.

The facility for voting through polling paper shall be made available at the AGM and the members attending the AGM who have not cast their vote by remote e-voting shall be able to exercise their right at the AGM. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The instructions for members for remote e-voting are as under:

(i) The voting period begins on Sunday, 20th September, 2026 at 9.00 a.m. IST and ends on Tuesday, 22nd September, 2026 at 5.00 p.m. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) Wednesday, 16th September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, an option to register is available at the CDSL website www.cdslindia.com; click on the login & My Easi New (Token) Tab and then click on the registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company

	name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, an option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login, you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client ID, PAN No., Verification code, and generate an OTP. Enter the OTP received on the registered email id/mobile number and click on Login. After successful authentication, you will be redirected to the NSDL Depository site wherein you can see the e-Voting page. Click on the company name or e-Voting service provider name, and you will be redirected to the e-Voting service provider website for casting your vote during the remote e-Voting period or joining a virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting

their **Depository Participants**	service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact the tollfree no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

(v) Login method for e-Voting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
 a. For CDSL: 16 digits beneficiary ID,
 b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user, follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

	• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to log in. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; sellaidspublication@yahoo.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

(xvii) If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll-free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 35th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

14. Once the vote on a resolution is cast by the shareholder through remote e-voting, the shareholder shall not be allowed to change it subsequently.

15. The voting right of the shareholders shall be in proportion to their shares in the paid up equity capital of the Company as on the cut-off date.

16. A copy of this notice is placed on the website of the Company and the website of CDSL.

17. Mrs. Jayshree A. Lalpuria, Practicing Company Secretary (Certificate of Practice Number 7109) has been appointed as scrutinizer for conducting the e-voting in fair and transparent manner.

18. The Scrutinizer shall after the conclusion of the voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make within two working days of the conclusion of AGM, a consolidated Scrutinizer Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by the chairman in writing, who shall countersign the same and declare the result of the voting forthwith.

19. The result declared along with the Scrutinizer's Report shall be placed on the Company's website - www.stellantsecurities.com and the website of CDSL within two working days of passing the resolutions at the AGM of the Company and communicated to BSE Ltd.

20. **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

    1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by writing to the Company's Registrar and Share Transfer Agent, M/s. MUFG Intime India Private Limited. at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).

BY ORDER OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

Place: Mumbai
Date: 14th August, 2026

(MANGALA RATHOD)
WHOLE-TIME DIRECTOR
DIN: 02170580

Disclosure relating to Directors seeking appointment/re-appointment pursuant to Regulation 36 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard 2 on General Meetings:

Particulars	Mr. Bhavesh Bafna
Age	44 years
Qualification	B.Com.
Experience	Stock Market Trading Operations & Client Acquisition
Terms & Conditions of appointment/ re-appointment and Remuneration to be paid	Re-appointment as Director liable to retire by rotation
Remuneration last drawn	Nil
Date of first appointment on Board	10.11.2008
Shareholding in the Company	Nil
Relationship with other Directors/Manager/Key Managerial Personnel	Nil
Number of Board Meetings attended during 2025-26	9
List of Companies in which outside Directorships held as on 31st March, 2026	Stellant Stock Broking Private Limited
Chairman / Member of the Committees of other Companies on which he / she is a Director as on 31st March, 2026	Nil

DIRECTORS' REPORT

To the Members,

Your Directors hereby present their 35th Annual Report and the Audited Accounts for the year ended 31st March, 2026.

FINANCIAL RESULTS:	(Amount in Rupees in lacs)	
	Year ended 31-03-2026	**Year ended 31-03-2025**
Sales and Other Income	5,049.97	181.40
Profit/(Loss) before Depreciation and Tax	2,879.71	167.11
Less: Depreciation	--	--
Profit/(Loss) before Tax	2,879.71	167.11
Less: Provision for Taxation		
Current Tax	749.00	38.00
Profit/(Loss) After Tax	2,130.71	129.11
Balance Brought Forward	61.10	(68.01)
Balance carried over	2191.81	61.10

OPERATIONS & STATE OF AFFAIRS OF THE COMPANY

During the current year of operation, the total revenue of the Company from operation stood at Rs. 5,049.97 lacs as compared to Rs. 181.40 lacs in the previous year. The revenue generated from Securities Market Trading and advisory was Rs. 4,727.88 lacs and from Bullion Trading was Rs. 322.09 lacs. The Company has earned net profit after tax of Rs. 2,130.71 lacs during the year as compared to profit of Rs. 129.11 lacs in the previous financial year.

CHANGE IN NATURE OF BUSINESS

During the financial year 2025-26, the Company has apart from continuing the same line of business activity, commenced new business of Bullion Trading.

DETAILS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the financial year, no Company became or ceased to be the Subsidiary, Joint Venture or Associate Company.

DIVIDEND AND TRANSFER TO RESERVES

The Board of Directors is pleased to recommend a final dividend of Re. 0.20/- per share (2%) on 56,85,995 Equity Shares of Rs. 10/- each for the financial year 2025-26.

SHARE CAPITAL

During the year under consideration, the following changes took place in the share capital of the Company:

- **Issue of Bonus Equity Shares**

  After obtaining the approval of the members of the Company at the Annual General Meeting held on 29th August, 2025, the Company allotted 29,61,920 (Twenty-Nine Lakh Sixty-One Thousand Nine Hundred Twenty) Bonus equity shares of Rs. 10/- each on 15th September, 2025, in the proportion of 4:1 i.e. 4 (Four) new fully paid-up equity shares of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up equity share of Rs. 10/- (Rupees Ten only) each held by the eligible Members of the Company whose names appear in the Register of Members of the Company/List of Beneficial Owners as received from the National Securities Depository Limited and Central Depository Services (India) Limited on the 'Record Date' i.e. on 12th September, 2025.

- **Increase the Authorized Share Capital of the Company and consequent alteration to the Capital Clause of the Memorandum of Association**

  After obtaining the approval of the members of the Company at the Extra Ordinary General Meeting held on 10th December, 2025, the Company increased its Authorized Share Capital from Rs. 5,00,00,000/- (Rupees Five Crore only) divided into 50,00,000 (Fifty Lakh) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 7,00,00,000/- (Rupees Seven Crore Only) by creation of additional 20,00,000 (Twenty Lakh) equity shares of Rs. 10/- (Rupees Ten only) each and consequently altered its Capital Clause in the Memorandum of Association.

- **Allotment of 3,00,000 Warrants Convertible into equity shares on a preferential issue basis to the Promoters for cash**

  After obtaining the approval of the members of the Company at the Extra Ordinary General Meeting held on 10th December, 2025, the Board of Directors on 2nd February, 2026 allotted 3,00,000 Fully Convertible Warrants, each convertible into 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each, to the Promoters on preferential basis at an issue price of Rs. 340/- each (including premium of Rs. 330/-) on the basis of consideration for cash.

- **Allotment of 18,33,595 Equity Shares on a preferential issue basis to the Non-Promoter Public Category Group for cash**

  After obtaining the approval of the members of the Company at the Extra Ordinary General Meeting held on 10th December, 2025, the Board of Directors on 2nd February, 2026 allotted 18,33,595 equity shares of Rs. 10 /- at an issue price of Rs. 290/- (including premium of Rs. 280/-) on the basis of consideration for cash to the allottees (non – promoters), as per Chapter V of SEBI (Issuance of Capital and Disclosure Requirements) Regulations, 2018 and provisions of the Companies Act, 2013 & rules made thereunder.

As on 31st March, 2026, the total paid-up equity share capital of the Company stood at 55,35,995 shares.

DEPOSIT

During the year under review, your Company has neither accepted nor renewed any deposits within the meaning of Section 73 of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF REPORT

There is no occurrence of material change and commitment made between the end of the financial year and date of this report which has affected the financial position of the company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

At the Annual General Meeting of the Company held on 29th August, 2025, the shareholders of the Company regularized the appointment of Mr. Jaydeep Pandya (DIN: 07918780) as Independent Director who was appointed as Additional Director with effect from 31st July, 2025, for a term of 5 years. At the said AGM, the shareholders also re-appointed Mrs. Mangala Rathod (DIN: 02170580) as the Whole-time Director of the Company for a period of 3 years w.e.f. 14th August, 2025.

During the year, there has been no other change in the composition of the Board of Directors or Key Managerial Personnel of the Company.

In accordance with the provisions of the Companies Act, 2013 and Articles of Association, Mr. Bhavesh Bafna (DIN: 02402307) retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting who is not disqualified for being re-appointed in terms of Section 164 of the Companies Act, 2013.

DECLARATION BY INDEPENDENT DIRECTOR

The Company has received declarations from both the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under the applicable provision of section 149(6) of the Act.

ANNUAL RETURN

The Annual Return of the Company as on 31st March, 2026 in Form MGT - 7 in accordance with Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, is available on the website of the Company at https://www.stellantsecurities.com/investors.php

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Regulation 34(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in "**Annexure - I"** and forms a part of the Annual Report.

CORPORATE GOVERNANCE

The Company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance in terms of Regulation 34 of Listing Regulations have been complied with.

A separate report on Corporate Governance along with a Certificate from the Auditors of the Company, regarding compliance of the conditions of Corporate Governance is appended as **"Annexure II".**

BOARD MEETINGS

During the year under review, nine (9) Board Meetings were held, and the details of the Board Meetings are provided in Clause No. 2(b) of the Corporate Governance Report, which forms part of this Annual Report.

BOARD COMMITTEES

The Board currently has three (3) Committees viz., Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee.

A detailed update on the committees, its composition, number of Committee Meetings held and attendance of directors at each meeting is provided in Clause No. 3 of the Corporate Governance Report, which forms part of this annual report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

(i) in the preparation of the annual accounts, the applicable accounting standards had been followed and that there were no material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the Company for the period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the directors have prepared the annual accounts on a going concern basis;

(v) the proper internal financial controls were in place and that the financial controls were adequate and operating effectively;

(vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

The provision of Section 135 pertaining to Corporate Social Responsibility is not applicable to the Company for the financial year under consideration.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

Pursuant to Section 178(3) of the Companies Act, 2013, the nomination and remuneration policy of the Company which lays down the criteria for determining qualifications, competencies, positive attributes and independence for appointment of Directors and policies of the Company relating to remuneration of Directors, KMP and other employees is available on the Company's website at https://www.stellantsecurities.com/investors.php

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year, the Company has not given any loans or guarantee or provided any security to any persons or body corporate or made any new investments within the meaning of Section 186 of the Companies Act, 2013.

RELATED PARTY CONTRACTS

During the financial year, your Company entered into related party transactions which were on arm's length basis and in ordinary course of business. There are no material transactions with any related party as referred in sub-section (1) of section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014. Your Directors draw attention to Note no. 22 of Notes forming part of financial statement which sets out related party disclosure.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information relating to energy conservation, technology absorption and research & development pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

A. **Conservation of Energy:**
   i. **Steps taken or impact on conservation of energy:** Since the Company is not carrying out any manufacturing activities, it is not energy intensive. Adequate measures have been taken to conserve the energy utilized.
   ii. **Steps taken by the Company for utilizing alternate sources of energy:** The Company has not utilized any alternate source of energy during the year.
   iii. **Capital investment on energy conservation equipments:** NIL

B. **Technology absorption:**
   i. **Efforts made towards technology absorption:** NIL
   ii. **Benefits derived like product improvement, cost reduction, product development or import substitution:** Nil
   iii. **Imported technology (imported during the last three years reckoned from the beginning of the financial year):**
      a) Details of technology imported - No technology was imported.
      b) Year of import - Not Applicable
      c) Whether the technology been fully absorbed- Not Applicable
      d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof - Not Applicable
   iv. **Expenditure incurred on Research and Development** – Not Applicable

C. **Foreign Exchange earnings and outgo:**
   During the year, there have been no foreign exchange earnings or outgo.

RISK MANAGEMENT

Your company has been regularly assessing the risk and ensures that the risk mitigation plans are in place.

FORMAL ANNUAL EVALUATION

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors which include criteria for performance evaluation of the non–executive directors and executive directors.

On the basis of the Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors, a process of evaluation was followed by the Board for its own performance and that of its Committees and individual Directors.

At a separate meeting of independent Directors, performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

INTERNAL FINANCIAL CONTROL

Your Company has Internal Control system to ensure an effective internal control environment that provides assurance on the efficiency of conducting business, including adherence to the Company's policies, the safe guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of Accounting records and the timely preparation of reliable financial disclosures.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT, 2013.

Your Directors state that during the year under review, there were no cases reported pursuant to the Sexual Harassment of Women at Workplace (Prevention Prohibition and Redressal) Act, 2013. The details as required under Rule 8(5)(x) of the Companies Accounts Rules, 2014 are as under:

i.	Number of sexual harassment complaints received in the year	Nil
ii.	Number of sexual harassment complaints disposed off during the year	Nil
iii.	Number of sexual harassment complaints pending beyond 90 days	Nil

DISCLOSURE UNDER THE MATERNITY BENEFIT ACT, 1961

The provisions of the Maternity Benefit Act, 1961 are not applicable to the Company during the year.

ESTABLISHMENT OF VIGIL MECHANISM

The Company has a Vigil Mechanism to deal with the instances of fraud and mismanagement, if any. The Vigil Mechanism Policy had been recommended by the Audit Committee and thereafter approved and adopted by the Board of Directors of the Company. The vigil mechanism is available on the Company's website at http://www.stellantsecurities.com/investors.php.

PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, disclosures pertaining to remuneration and other details are appended as **'Annexure – III'** to the Directors' Report.

None of the employees of the Company employed throughout the year were in receipt of remuneration in excess of the limits set out in Rule 5(2) of the said rules.

AUDITORS

Statutory Auditors

At the Company's 31st Annual General Meeting held on 29th September, 2022, M/s. R. K. Khandelwal & Co., Chartered Accountants (Firm registration No. 105054W), were re-appointed as Company's Statutory Auditors to hold office till the conclusion of the 36th Annual General Meeting to be held for the financial year ended 31st March, 2027, covering second term of five consecutive years.

Pursuant to Sections 139 and 141 of the Act read with the Companies (Audit and Auditors) Rules 2014, the Statutory Auditors have furnished a certificate of their eligibility and consent as the Auditors of the Company.

Secretarial Auditor

M/s. Ashish O. Lalpuria & Co., Practising Company Secretaries, were appointed as the Secretarial Auditor of the Company, for a term of 5 (five) consecutive financial years, commencing from the financial year 2025-26 to the financial year 2029-30, at the 34th AGM held on 29th August, 2025. The Secretarial Auditor has confirmed that he is not disqualified from continuing as the Secretarial Auditor of the Company. The Secretarial Audit Report for the financial year ended 31st March, 2026 is annexed herewith as **"Annexure - IV".**

AUDITOR'S REPORT

With respect to Auditor's remarks pertaining to delay in the payment of TDS and non-deduction and non-payment of profession tax, as mentioned in the Audit Report for the financial year ended 31st March, 2026, your directors state that the said delays were inadvertent and the amount involved was minimal. The Company would take necessary precaution that such delays are not repeated.

Reporting of fraud by the Auditor under Section 143(12) of the Companies Act, 2013

The Board of Directors states that M/s. R.K. Khandelwal & Co., Chartered Accountants, Statutory Auditors have not reported of any fraud involving any amount committed by the Company to the Central Government, Audit Committee or to the Board of Directors of the Company.

SECRETARIAL AUDITOR'S REPORT

As regards qualifications/remarks of the Secretarial Auditor in his report, the Directors wish to clarify that the pdf filing for the events (the events for which XBRL filing was not by the Company) under Regulation 30 of SEBI (LODR), Regulations, 2015 read with BSE circular no. 20230331-87 dated 31.03.2023, as mentioned his report, was done duly in time. However, XBRL filing was not done due to over sight and the Company has done required XBRL filings subsequently.

Further, for the Secretarial Auditor's remarks relating to obtaining of certificate from Statutory Auditors [for the proposed preferential issue certifying that the issue is being made in accordance with the requirements of ICDR Regulations], instead of obtaining the same from the Practicing Company Secretary, the Directors state the Company had duly submitted all the required documents with BSE Ltd. for the preferential issue of Equity Shares and Warrants and got the relevant approvals from BSE Ltd.

OTHER DISCLOSURES

a. No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable; and

b. The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

ACKNOWLEDGEMENT:

Your directors would like to place on record their gratitude for the continuous support and co-operation received from the bankers, creditors and Government authorities. The Directors place on record their appreciation of the contribution made by the employees and the management.

FOR AND ON BEHALF OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

	(Bhavesh Bafna)	(Mangala Rathod)
Place: Mumbai	Director	Whole Time Director
Dated: 14th August, 2026	DIN: 02402307	DIN: 02170580

Annexure –I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development:

- **Global Economy**

Financial Year 2025–26 saw the global economy navigating a complex transition. While central banks globally initiated rate-cut cycles to support growth, structural shifts in global supply chains, geopolitical tensions, and persistent volatility in capital flows created an intricate operating environment. Global private equity and venture capital deployments showed signs of recovery, with a sharp focus on technology-enabled platforms, clean energy transitions, and infrastructure financing.

- **Indian Economy & Financial Sector**

India remained one of the fastest-growing major economies in FY 2025–26, driven by robust domestic consumption, government-led capital expenditure, and strong corporate balance sheets.

The Indian financial services landscape underwent significant evolution during the year:

- **Capital Markets Expansion:** Strong retail participation through direct equity and SIP routes, alongside expanding institutional and Alternative Investment Fund (AIF) platforms, deepened domestic capital markets.
- **Credit & Advisory Demand:** Middle-market companies and high-growth startups scaled up fundraising, driving strong demand for corporate structuring, debt syndication, and strategic transaction advisory.
- **Regulatory Enhancements:** SEBI and RBI introduced key regulatory updates focused on digital onboarding integrity, stringent disclosure requirements, and enhanced oversight over financial advisory services, reinforcing long-term market transparency.

Opportunities and Threats:

Opportunities

- **Alternative Investments & Wealth Solutions:** Expanding demand for structured co-investment platforms gives our investment arm higher yield opportunities.
- **Digital Transformation:** Deploying AI-assisted analytics tools for market insights, risk modeling, and due diligence enhances advisory turnaround time and operational efficiency.
- **Mid-Market Corporate Restructuring:** A growing base of mid-sized Indian businesses seeking institutional capital, joint ventures, and balance-sheet debt restructurings creates expanded mandates for our advisory division.

Threats

Some of the threats to which the Company is exposed to include Regulatory Changes, Execution risk, competition from local and multinational players, Inflationary pressure, slowdown in policy making and reduction in household saving in financial products, Increasing competition from local and global players etc.

Internal Control Systems and their adequacy:

The Company is focused on its internal control systems and their adequacy by ensuring timely compliances of all statutory requirements as well as taking a strict view on client positions.

Outlook:

With anticipated moderation in inflation and stable interest rates, FY 2026–27 is expected to offer sustained investment opportunities in both public and private markets. The Company aims to strengthen its research capabilities, diversify its investment portfolio, and enhance its risk-adjusted return profile.

Risk and Concerns:

The Company has laid down several measures for risk management to ensure timely collection of margins and their replenishment from time to time. Market volatility plays a major role in the variation in margins.

Material developments in Human Resources/Industrial Relations front including number of people employed:

There are no material developments in Human Resources / industrial relations front.

Discussion on financial performance with respect to operational performance

The financial performance of the Company for the financial year 2025-26 is described in the Directors' Report under the head "Financial Result".

Annexure II

REPORT ON CORPORATE GOVERNANCE

The Company's Report on Corporate Governance pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter referred to as 'Listing Regulations') for the year ended 31st March, 2026, is given below:

1) Company's Philosophy on Corporate Governance:

In rapidly changing business and technological environment, the Company regularly reviews its strategic directions, operational efficiency and effectiveness, reliable reporting and compliances so as to meet various stakeholders' expectations and long-term sustainability.

The Company's philosophy on Corporate Governance revolves around principles of ethical governance and is aimed at conducting business in an efficient and transparent manner and in meeting its obligations to shareholders and other stakeholders. This objective is achieved by adoption corporate practices based on principles of transparency, accountability, fairness and integrity to create long term sustainable value for all its stakeholders in a balanced and accountable manner.

2) Board of Directors:

a) Composition of Board:

The Board of Directors of the Company has an optimum combination of Executive and Non-Executive Directors with one Woman Director. As on 31st March, 2026, the Board of Directors of the Company comprises of four (4) Directors, out of which one (1) is Non-Executive and Non-Independent Director, two (2) are Independent Directors and one (1) is Executive Director. None of the Directors are related to any other Directors on the Board.

The composition of the Board of Directors meets the requirement of Regulation 17 of the Listing Regulations, as detailed below:

The Composition of the Board as on March 31, 2026, is as follows:

Category	**No. of Directors**	**% of total number of Directors**
Executive Director	1	25%
Non-Executive and Non-Independent Directors	1	25%
Non-Executive and Independent Directors	2	50%

b) Board Meetings:

During the year under review, nine (9) Board Meetings were held. The dates on which the meetings were held are: 16th May, 2025, 10th July, 2025, 31st July, 2025, 15th September, 2025, 16th October, 2025, 14th November, 2025, 16th January, 2026, 2nd February, 2026 and 12th February, 2026. The maximum gap between any two Board Meetings held during the year was not more than 120 days.

Membership, Attendance and other Directorships / Committee Memberships as on 31st March, 2026:

Sr. No.	Name of Director	DIN *	Category	No. of Board Meetings attended	Whether attended last AGM	No. of Directorships in other Public Companies held #	No. of Chairmanship / Membership in other Board Committees ##	
							Chairperson	Member
1	Mrs. Mangala Subhash Rathod	02170580	Chairman, Executive and Whole-time director	9	Y	-	-	-
2	Mr. Bhavesh Vimalchand Bafna	02402307	Non-Executive and Non-Independent Director	9	N	-	-	2
3	Mr. Mahipat Indermal Mehta	05327173	Non-Executive and Independent Director	9	Y	-	2	2
4	Mr. Jaydeep Pandya^	07918780	Non-Executive and Independent Director	6	N	-	-	2

* Director Identification Number

Excludes Directorship in Foreign Companies, Private Companies and Companies under Section 8 of the Companies Act, 2013

For the purpose of Chairmanship and Membership of the Committees, only the Audit Committee and Stakeholders' Relationship Committee of Indian Public Companies are considered

^ Appointed as Independent Director of the Company w.e.f. 31st July, 2025

None of the Director of the Company holds directorship in any other listed company.

c) Number of shares held by Non-Executive Directors as on March 31, 2026:

None of the Non-Executive Directors of the Company hold any shares of the Company except Mr. Mahipat Mehta, Non-Executive and Independent Director who holds 4,895 equity shares having face value of Rs. 10/- each constituting 0.09% of the total paid-up equity share capital of the Company.

d) Matrix highlighting core skills / expertise / competencies of the Board of Directors:

In terms of the requirement of the Listing Regulations, the Board has identified the core skills / expertise / competencies of the Directors in the context of the Company's business for effective functioning and as available with the Board. These are as follows:

Areas of expertise Required	Skill expertise / competencies actually available with the Board			
	Mrs. Mangala Subhash Rathod	Mr. Bhavesh Vimalchand Bafna	Mr. Mahipat Indermal Mehta	Mr. Jaydeep Pandya
Finance: Comprehensive understanding of financial accounting, reporting and controls and analysis.	✓	✓	✓	✓
Governance risk and compliance: Experience in the application of Corporate Governance principles. Ability to identify key risks to the Company in a wide range of areas including legal and regulatory Compliance.	✓	✓	✓	✓
Strategy & Planning: Ability to think strategically. Develop effective strategies in the context of the strategic objectives	✓	✓	✓	✓

of the Company, relevant policies and priorities.				
Sales & Marketing: Experience in developing strategies to grow sales and market share	✓	✓	✓	✓

e) Confirmation about the Independent Directors:

Based on the declaration of independence and other disclosures given by Independent Directors, the Board hereby confirms that in the opinion of Board, Independent Directors fulfil the conditions of independence specified in the Companies Act, 2013 & Listing Regulations and that they are independent of the management.

f) Resignation of Independent Director:

Consequent to certain personal pressing engagements, Mr. Suhas Kadam, Independent Director of the Company resigned from the position of Independent Director of the Company, with effect from closing hours on 31st July, 2025, before the expiry of his term. Mr. Suhas Kadam had also confirmed that there were no other material reasons other than those provided above, for his resignation.

3) Board Committees:

The Board has constituted various committees and has delegated specific responsibilities to them. The Committees review items in great detail before they are placed at the Board Meetings for consideration. The details of various committees, including composition, are given below:

a) Audit Committee

The Audit Committee comprises of Mr. Mahipat Indermal Mehta as Chairman, Mr. Bhavesh Vimalchand Bafna and Mr. Jaydeep Pandya as Members of the Committee.

The Company Secretary acts as the Secretary to the Audit Committee.

During the year under review, the Committee met five (5) times i.e., on 16th May, 2025, 31st July, 2025, 16th October, 2025, 2nd February, 2026 and 12th February, 2026. The maximum gap between any two meetings of the Committee held during the year was not more than 120 days. The attendance of each Committee Member is given below:

Sr. No.	Name of the Director	Designation	Category *	No. of Meetings attended
1	Mr. Mahipat Indermal Mehta	Chairman	NE & ID	5
2	Mr. Suhas Ashok Kadam#	Member	NE & ID	2
3	Mr. Bhavesh Vimalchand Bafna	Member	NE & Non ID	5
4	Mr. Jaydeep Pandya^	Member	NE & ID	3

* NE: Non-Executive; ID: Independent Director
# Ceased to be Director of the Company w.e.f. 31st July, 2025
^ Appointed as Independent Director of the Company w.e.f. 31st July, 2025

The members of the Audit Committee have wide exposure and knowledge in the areas of finance and accounting.

The Audit Committee Meetings were also attended by Chief Financial Officer and Company Secretary as invitees of the Company.

The role of the Audit Committee flows directly from the Board of Directors, overview function on corporate governance, which holds the Management accountable to the Board and the Board accountable to the Stakeholders.

The terms of reference of the Audit Committee broadly includes acting as a catalyst, in helping the organization achieve its objectives. The Audit Committee's primary role is to review the Company's financial statements, internal financial reporting process, internal financial controls, the audit process, adequacy, reliability and effectiveness of the internal control systems and risk management process, vigil mechanism, related party transactions, monitoring process for compliance with laws and regulations and the code of conduct. The Audit Committee also reviews various reports and presentations and the responses thereto by the management.

<u>Internal Audit and Control:</u>

The Company has appointed Internal Auditors. The scope and authority of the Internal Auditors is as per the terms of reference approved by the Audit Committee. To maintain its objectivity and independence, the Internal Audit reports to the Chairman of the Audit Committee of the Company.

The Internal Auditors monitor and evaluate the efficiency and adequacy of Internal Control System in the Company, its compliance with operating systems accounting procedures and policies of the Company.

b) Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises of Mr. Mahipat Indermal Mehta as Chairman, Mr. Bhavesh Vimalchand Bafna and Mr. Jaydeep Pandya as Members of the Committee.

The Company Secretary acts as the Secretary to the Nomination and Remuneration Committee.

During the year under review, the Committee met two (2) times i.e. on 16th May, 2025 and 31st July, 2025. The attendance of each Committee Member is given below:

Sr. No.	Name of the Director	Designation	Category *	No. of Meetings attended
1	Mr. Mahipat Indermal Mehta	Chairman	NE & ID	2
2	Mr. Suhas Ashok Kadam#	Member	NE & ID	2
3	Mr. Bhavesh Vimalchand Bafna	Member	NE & Non ID	2
4	Mr. Jaydeep Pandya^	Member	NE & ID	NA

* NE: Non-Executive; ID: Independent Director
# Ceased to be Director of the Company w.e.f. 31st July, 2025
^ Appointed as Independent Director of the Company w.e.f. 31st July, 2025

The composition, powers, role and terms of reference of the Committee are in accordance with the requirements mandated under Section 178 of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of the Listing Regulations.

Apart from above, the Committee also carries out such functions / responsibilities entrusted to it by the Board of Directors from time to time.

The broad terms of reference of the Nomination and Remuneration Committee include:

- Setup and composition of the Board, its Committees and the leadership team of the Company comprising of Key Managerial Personnels (KMPs).
- Specify the manner for effective evaluation of performance of the Board, its

Committees and Individual Directors.

- Recommendation of remuneration of Directors, KMPs and other leadership team
- Oversight of the familiarization programme of Directors.
- Oversight of HR Philosophy, HR and People strategy and key HR practices.

Nomination and Remuneration Policy:

The Company has adopted a Policy relating to the remuneration for Directors, Key Managerial Personnel and other employees of the Company as required under the provisions of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of Listing Regulations, which is uploaded on the website of the Company www.stellantsecurities.com. The policy acts as a guideline for determining, inter-alia, qualifications, positive attributes, and independence of a Director, matters relating to remuneration, appointment, removal and evaluation of performance of Directors, Key Managerial Personnel and Senior Management.

Evaluation of Performance of the Board, its Committees and Directors:

Pursuant to the provisions of the Companies Act, 2013 read with applicable rules made thereunder and Listing Regulations, the performance evaluation of Directors, Committees and the Board as a whole was carried out and evaluated by the Nomination and Remuneration Committee and the Board, seeking inputs from all Directors. The evaluation was carried out based on various parameters relating to roles, responsibilities and obligations of the Board, effectiveness of its functioning, attendance and participants in the meetings, compliance with policies of the Company, ethics, code of conduct, professional skills, problem solving, decision making, contribution of Directors at meetings and functioning of its Committees.

The performance evaluation of the Chairman and Non-Independent Directors was carried out by the Independent Directors in their separate meeting held on 16th May, 2025.

The Board hereby confirms that the Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013, that he / she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of the Listing Regulations.

Remuneration to Executive and Non-Executive Directors Director:

None of the Executive and Non-Executive Directors of the Company are paid any remuneration and have any pecuniary relationship or transaction with the Company.

(c) Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee comprises of Mr. Mahipat Indermal Mehta, Mr. Bhavesh Vimalchand Bafna and Jaydeep Pandya as Members of the Committee.

During the year under review, the Committee met two (2) times i.e., on 16th May, 2025 and 12th February, 2026. The attendance of each Committee Member is given below:

Sr. No.	Name of the Director	Designation	Category *	No. of Meetings attended
1	Mr. Mahipat Indermal Mehta	Chairman	NE & ID	2
2	Mr. Bhavesh Vimalchand Bafna	Member	NE & Non ID	2
3	Mr. Jaydeep Pandya^	Member	NE & ID	1

* NE: Non-Executive; ID: Independent Director

^ Appointed as Independent Director of the Company w.e.f. 31st July, 2025

The composition, powers, role and terms of reference of the Committee are in accordance with the requirements mandated under Section 178 of the Companies Act, 2013 and Regulation 20 read with Part D of Schedule II of Listing Regulations.

The broad terms of reference of the Stakeholders' Relationship Committee are as follows:

(i) To resolve the grievances of the security holders of the Company including complaints related to transfer / transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates etc.

(ii) To review the measures taken for effective exercise of voting rights by security holders.

(iii) To review adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.

(iv) To review the various measures / initiatives taken by the Company inter alia for reducing the quantum of unclaimed dividends, ensuring timely receipt of dividend warrant / annual report / statutory notices by the security holders of the Company and recommend measures to further enhance the service standards for the benefit of the security holders of the Company.

Shareholders' complaints are redressed through SEBI Complaints Redress System (SCORES) as well.

Name and Designation of Compliance Officer

The Compliance Officer of the Company is Mr. Sunil Bhimaram Patel.

Statement of Shareholders' Complaints as on 31st March, 2026

Shareholders' Complaints	No. of Complaints
Pending at the beginning of the year	0
Received during the year	7
Disposed off during the year	7
Not resolved to the satisfaction of shareholders	0
Pending complaints at the end of the year	0

Senior Management:

Particulars of Senior Management as on 31st March, 2026:

Sr. No.	Senior Management Personnel	Designation
1	Mr. Kalpesh Manharlal Fifadara	Chief Financial Officer
2	Mr. Sunil Bhimaram Patel	Company Secretary

Independent Directors:

In the opinion of the Board, the Independent Directors fulfil the conditions specified in Listing Regulations and all are independent of the Management. The Independent Directors are appointed by the Members of the Company and letter of appointment is issued to them as per Schedule IV of the Companies Act, 2013. The terms and conditions of appointment of Independent Directors are disclosed on the website of the Company www.stellantsecurities.com.

During the year under review, Meeting of the Independent Directors was held on 16th May, 2025, without the attendance of Non-Independent Directors and Members of the Management, inter alia, to evaluate:

- Performance of Non-Independent Directors and the Board as a whole;
- Performance of the Chairman of the Company, taking into account the views of Executive Director and Non-Executive Directors;
- To assess the quality, quantity and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Both the Independent Directors were present at the Meeting.

Familiarization Programme:

Independent Directors, on their appointment, are issued a letter of appointment setting out in details the terms of appointment, duties and responsibilities.

Necessary arrangements are made to organize the interactive sessions with the Senior Management Members of the Company. The details of the programmes for familiarization of Independent Directors are disclosed on the website of the Company at www.stellantsecurities.com.

During the year under review, Independent Directors were apprised on an ongoing basis in the various Board / Committee Meetings on industry developments, regulatory updates, business overview and operations, financial performance etc. by the Key Managerial Personnel of the Company.

4) General Body Meetings:

a) The details of last three Annual General Meetings (AGMs) of the Company were held as under:

Financial Year (s)	Day, Date and Time	Location	Special Resolution(s) passed
2022-23	Friday, September 29, 2023 at 09.00 a.m.	305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point-400021	• To approve sale of investment of equity shares in M/s. Stellant Stock Broking Private Limited, a wholly owned subsidiary.
2023-24	Monday, August 26, 2024 at 09:00 a.m.	305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point-400021	• To appoint Mr. Suhas Ashok Kadam (DIN: 10521378) as an Independent Director of the Company not liable to retire by rotation.
2024-25	Friday, August 29, 2025 at 09:00 a.m.	305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point-400021	• To appoint Mr. Jaydeep Pandya (DIN: 07918780) as an Independent Director of the Company not liable to retire by rotation • To approve issue of Bonus shares to shareholders of the company • To approve amendment to the object clause of

			the MOA of the Company • To adopt the new set of AOA of the company as per the provisions of the Companies Act, 2013

b) Vote by Postal Ballot:
No special resolution was passed through postal ballot during the Financial year 2025-26 by the Company. None of the resolution proposed at the ensuing AGM is required to be passed by way of Postal Ballot.

5) Means of Communication:

a) Quarterly Results:

The quarterly, half yearly and yearly financial results are published as per the requirements of the Listing Regulations.

b) Newspapers wherein results normally published:

Active Times (English) and Mumbai Lakshadeep (Marathi, the regional language)

c) Any Website, where displayed:

www.stellantsecurities.com and www.bseindia.com

d) Whether Website also displays official news releases:

No

e) Whether presentations made to institutional investors or to analysts:

No

f) Management Discussion & Analysis Report:

Management Discussion & Analysis Report forms part of this Annual Report

6. General Shareholder Information:

(a) Annual General Meeting: Wednesday, September 23, 2026 at 09:00 a.m. (IST) at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point-400021.

(b)	**Financial Year:**	The Financial Year of the Company is from April 1 to March 31.
(c)	**Tentative Financial Calendar 2026-27:**	
	Results for the quarter ended June 30, 2026:	Declared on 6th July, 2026
	Results for the quarter ended September 30, 2026:	On or before 14th November, 2026
	Results for the quarter ended December 31, 2026:	On or before 14th February, 2027
	Results for the quarter ended March 31, 2027:	On or before 30th May, 2027
(d)	**Record Date for dividend payment:**	Wednesday, 16th September, 2026
(e)	**Dividend Payment Date:**	Final Dividend of Rs. 0.20/- per equity share having face value of Rs. 10/- (i.e. 2%) has been recommended by the Board of Directors for the financial year ended 31st March, 2026. Dividend shall be paid only through electronic mode, within 30 days of the AGM, to the shareholders who have furnished bank account details to the Company/its Registrar and Transfer Agent/Depository Participant, as applicable.
(f)	**Corporate Identification Number (CIN):**	L64920MH1991PLC064425
(g)	**ISIN:**	INE395F01023
(h)	**Listing on Stock Exchange:**	The Company's shares are listed on BSE Limited. The Company has paid applicable listing fees for Financial Year 2026-27

(i) Investor Education and Protection Fund:

In terms of Section 124(5) of the Companies Act, 2013 read with the Rules made thereunder, no unclaimed dividend has been credited during the year ended 31st March, 2026, to the Investor Education and Protection Fund (IEPF). The Company has, during the year, transferred 'Nil' Equity Shares of the Company to IEPF Authority pursuant to Section 124(6) of the Companies Act, 2013 read with the Rules made thereunder.

(j) Registrar and Share Transfer Agents:

MUFG Intime (India) Private Limited
(Formerly known as Link Intime (India) Private Limited)
C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083.
Tel: 022-4918 6270; E-mail ID: rnt.helpdesk@in.mpms.mufg.com

(k) Share Transfer System:

In terms of Regulation 40(9) of the Listing Regulations, 2015, as amended from time to time, securities can be transferred only in dematerialized form with effect from 1st April, 2019. Members holding shares in physical form are requested to convert their holdings to dematerialized form and may write to the Company at sellaidspublication@yahoo.in or to Registrar and Share Transfer Agent at rnt.helpdesk@in.mpms.mufg.com.

(l) (i) Distribution of Shareholding as on 31st March, 2026:

Group of Shares			No. of Shareholders	% age to No. of shareholders	No. of shares held	% age to No. of shares
1	To	500	2304	92.79	121234	2.19
501	To	1000	70	2.82	51568	0.93
1001	To	5000	72	2.90	161412	2.92
5001	To	10000	8	0.32	58342	1.05
10001	To	above	29	1.17	5143439	92.91
Total			**2483**	**100.00**	**5535995**	**100.00**

(ii) Category of Shareholders as on 31st March, 2026:

Category	No. of shares held	% age to total shares
Promoter and Promoter Group	2247500	40.60
Banks	93110	1.68
Mutual Funds	-	-
Foreign Portfolio Investors	-	-

Corporate Bodies	5451	0.10
Indian Public	2845946	51.41
Alternate Investment Funds	-	-
NRI/OCB	85591	1.55
Trust	-	-
Clearing Members	17079	0.31
Investor Education Protection Fund (IEPF)	-	-
Hindu Undivided Family (HUF)	10338	0.18
Any Other	230980	4.17
Total	**5535995**	**100.00**

(m) Dematerialization of Shares and Liquidity:

98.97% of the outstanding Equity Shares have been dematerialized upto 31st March, 2026. Trading in Equity Shares of the Company is permitted only in dematerialized form.

(n) Outstanding GDRs / ADRs / Warrants or any Convertible Instruments, conversion date and likely impact on Equity:

None

(o) Address for correspondence:

Shares held in Physical Form	MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083. Tel: 022 49186000; E-mail ID: rnt.helpdesk@in.mpms.mufg.com
For Shares held in Demat Form	: To the Depository Participant
For any query on Annual Report / Dividend/ Investors' Assistance	: The Company Secretary, Stellant Securities (India) Ltd

305, Floor 3, Plot-208,
Regent Chambers, Jamnalal Bajaj Marg,
Nariman Point, Mumbai– 400021.
Tel: 8898231554
E-mail ID: sellaidspublication@yahoo.in

Pursuant to the provisions of the Listing Regulations, the Company has designated an e-mail ID exclusively for the purpose of registering complaints by investors. The e-mail address for the same is sellaidspublication@yahoo.in.

(p) List of credit ratings obtained during the year: Not applicable

(q) Plant Location: Not applicable

7) Disclosures

a) Related Party Transactions:

During the year under review, the Company has entered into related party transaction which was valued on an arm's length basis and in the ordinary course of business and approved by the Audit Committee. Transactions entered with related party do not have any potential conflict with the interest of the Company at large.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at https://www.stellantsecurities.com/investors.php

b) Disclosures regarding non-compliance:

There were no instances of non-compliance or penalty, strictures imposed on the Company by Stock Exchanges or SEBI or any Statutory Authority on any matter related to capital markets during the last three years.

c) Vigil Mechanism / Whistle Blower Policy:

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adoption of professionalism, honesty, integrity and ethical behaviour. Towards this end, the Company has implemented a Whistle Blower Policy, with a view to provide a mechanism for employees and Directors of the Company to approach the Chairman of the Audit Committee of the Company to report instances of violations of laws, rules and regulations, unethical behaviour, actual or suspected, fraud or violation of the Company's Code of Conduct. The vigil mechanism also provides adequate safeguards against victimization of persons who use such mechanisms and also to ensure direct access to the Chairman of the Audit Committee in appropriate or exceptional cases. During the year under review, no person has been denied access to the Audit Committee. The Company has posted Whistle Blower Policy on Company's website at https://www.stellantsecurities.com/investors.php .

d) Policy for determining the material subsidiaries:

Not applicable to the Company during the year as it does not have any subsidiary.

e) Disclosure of commodity price risks or foreign exchange risk and hedging activities:

Not applicable to the Company.

f) Details of utilization of funds raised through preferential allotment

The Company has raised money through preferential issue of shares, after obtaining approval of members through special resolution passed at the Extra Ordinary General Meeting (EGM) held on 10th December, 2025, in compliance with the requirement of SEBI (Issue of Capital & Disclosure Requirement) Regulation, 2018 and the said proceeds have been used for the objects as stated in the Notice convening the said EGM read with corrigendum /errata issued thereto.

g) Code of Conduct

The Board of Directors has adopted the Code of Ethics and Business Principles for the Non-Executive Directors as also for the employees including Executive Director and other Members of Senior Management. The said Code has been communicated to all the Directors and Members of the Senior Management. The Code has also been posted on the Company's website at https://www.stellantsecurities.com/investors.php.

h) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Directors further state the following pursuant to the Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013:

i. Number of complaints filed during the financial year – Nil
ii. Number of complaints disposed off during the financial year – N.A.
iii. Number of complaints pending as on end of the financial year – Nil

i) Disclosure of Accounting Treatment:

In the preparation of financial statements, the Company has followed the Indian Accounting Standards (Ind-AS) issued by the Institute of Chartered Accountants of India to the extent applicable and notified under the Companies Act, 2013.

j) CEO / CFO Certification:

Mrs. Manga Rathod, the Whole-time Director and Mr. Kalpesh Manharlal Fifadara, Chief Financial Officer have certified to the Board in accordance with Regulation 17(8) of Listing Regulations, pertaining to CEO / CFO certification for the financial year ended 31st March, 2026.

k) Compliance Report:

The Board has reviewed the compliance reports pertaining to the laws applicable to the Company at its meetings on quarterly basis.

l) Subsidiary Companies Monitoring Framework:

The Company has no subsidiary company during the year under consideration.

m) Audit of Reconciliation of Share Capital:

As stipulated by SEBI, a Practicing Company Secretary carries out the Audit of Reconciliation of Share Capital on a quarterly basis to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and paid-up capital. The Audit report is submitted to the Stock Exchange(s) and is placed before the Board at its meetings.

n) Information flow to the Board Members:

As required under Regulation 17(7), Part A of Schedule II of Listing Regulations, information is provided to the Board members for their information, review, inputs and approval from time to time.

o) Code of Conduct for prevention of Insider Trading:

In accordance with the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015 including amendments thereof, the Company has adopted a comprehensive Code of Internal Procedures and Conduct for regulating, monitoring and reporting of Trading by Insiders of the Company. The Company has also adopted Code of Conduct and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015.

p) Total fees paid by the Company to its Statutory Auditors:

During the year under review, total fee of Rs. 1.14 Lakhs has been paid by the Company to the Statutory Auditors on the consolidated basis.

q) Disclosure of 'Loans and Advances' in the nature of loans by the Company and its subsidiaries to firms / companies in which directors are interested by name and amount:

During the year, the Company has not given any loans to firms / companies in which directors are interested.

r) **Details of material subsidiaries of the listed entity, including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries**

During the year under review, the company has no subsidiary and no details are required to be given here.

s) During the year under review, the Board has accepted the recommendations made by various Committees of the Board.

t) **Compliance with mandatory requirements:**

The Company has complied with all the mandatory requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 of Listing Regulations.

8) Certificate from Company Secretary in practice

The Company has obtained a certificate from M/s. Ashish O. Lalpuria & Co., Practicing Company Secretaries, required under Listing Regulations confirming that none of the Directors on Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by SEBI / Ministry of Corporate Affairs or any such statutory authority.

DECLARATION

As required under Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to confirm that all the Members of the Board and the Senior Management have affirmed compliance with the Code of Conduct for the financial year ended 31st March, 2026. The said Code has been hosted on the Company's website at www.stellantsecurities.com .

For **Stellant Securities (India) Limited**

Sd/-
Mangala Subhash Rathod
Whole-time Director
(DIN: 02170580)

Mumbai, August 14, 2026

NO DISQUALIFICATION CERTIFICATE FROM COMPANY SECRETARY IN PRACTICE

[pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Stellant Securities (India) Limited

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Stellant Securities (India) Limited** having CIN L64920MH1991PLC064425 and having registered office at 305, Floor 3, Plot-208, Regent Chambers Jamnalal Bajaj Marg, Nariman Point Mumbai – 400021 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March, 2026, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of the Director	DIN	Date of appointment
1	Mangala Subhash Rathod	02170580	15/04/2008
2	Bhavesh Vimalchand Bafna	02402307	10/112008
3	Mahipat Indermal Mehta	05327173	26/05/2022
4	Jaydeep Pandya	07918780	31/07/2025

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these, based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **ASHISH O. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES

(Ashish O. Lalpuria)
Proprietor
FCS: 9381 CP: 11155

Place: Mumbai
Date: 24th July, 2026
UDIN: F009381H000933623
PR No.: 4100/2023

CERTIFICATE ON COMPLIANCE WITH THE CORPORATE GOVERNANCE REQUIREMENTS UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members
Stellant Securities (India) Limited

I have examined all relevant records of **Stellant Securities (India) Limited** having CIN L64920MH1991PLC064425 (hereinafter referred to as "the Company") for the purpose of certifying compliance of the disclosure requirements and corporate governance norms as specified for the listed companies under Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (''SEBI Listing Regulations''). I have obtained all the information and explanations to the best of my knowledge and belief, which were necessary for the purpose of this certification.

I state that the compliance of conditions of corporate governance is the responsibility of the management, and my examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of corporate governance as specified in SEBI Listing Regulations for the financial year ended 31st March, 2026.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **ASHISH O. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES

(Ashish O. Lalpuria)
Proprietor
FCS: 9381 CP: 11155

Place: Mumbai
Date: 24th July, 2026
UDIN: F009381H000933315
PR No.: 4100/2023

Annexure - III

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2025-26	Not Applicable
The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the financial year2025-26.	There has been no payment of remuneration to any of the Directors of the Company during the year and there is no increase in remuneration paid to Chief Financial Officer or Company Secretary in the financial year2025-26.
The percentage increase in the median remuneration of employees in the financial year 2025-26.	Not applicable
The number of permanent employees on the rolls of company	2
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Nil. There was no payment/ increase in the remuneration of managerial personnel.

The Company affirms that the remuneration is as per the remuneration policy of the Company.

Annexure - IV

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Stellant Securities (India) Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Stellant Securities (India) Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder:
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
    (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
    (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not applicable to the Company during the Audit Period);

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not applicable to the Company during the Audit Period);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (Not applicable to the Company during the Audit Period);

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021(Not applicable to the Company during the Audit Period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during the Audit Period)

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India

(ii) The Listing Agreement entered into by the Company with BSE Ltd. read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. *Pursuant Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with BSE circular no. 20230331-87 dated 31.03.2023, filing of announcement in XBRL was not done by the Company*

   - *for outcome of Board Meeting held on 14.11.2025/ EGM held on 10.12.2025 for increase in Authorised Capital (alteration in capital)*

   - *for outcome of Board Meeting held on 14.11.2025 for fund raising by preferential issue of Equity Shares and Convertible Warrants.*

   - *for outcome of Board Meeting held on 02.02.2026 for allotment of Equity Shares and Convertible Warrants on presential basis.*

2. *As per Regulation 163(2) of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018, the certificate was to be obtained from Practicing Company Secretary [for the proposed preferential issue certifying that the issue is being made in accordance with the requirements of ICDR Regulations], whereas the Company obtained the same from the Statutory Auditors.*

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision of the Board of Directors and its Committees is carried through and are captured and recorded as part of the minutes. There were no dissenting views.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I **further report that** during the audit period, following material event / action happened, which have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.-

- **Issue of Bonus Equity Shares**
  After obtaining the approval of the members of the Company at the Annual General Meeting held on August 29, 2025, the Company allotted 29,61,920 (Twenty-Nine Lakh Sixty-One Thousand Nine Hundred Twenty) Bonus equity shares of Rs. 10/- each on September 15, 2025, in the proportion of 4:1 i.e. 4 (Four) new fully paid-up equity shares of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up equity share of Rs. 10/- (Rupees Ten only) each held by the eligible Members of the Company whose names appear in the Register of Members of the Company/List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") on the 'Record Date' i.e. on September 12, 2025.

- **Amendment to Objects Clause of the Memorandum of Association (MoA) of the Company**

  After obtaining the approval of the members of the Company at the Annual General Meeting held on August 29, 2025, the Company made amendments in the Object Clause of the Memorandum of Association by adding few new clauses and deleting few existing clauses, as per the notice convening the said AGM.

- **Adoption of new set of Articles of Association (AoA) of the Company**

  After obtaining the approval of the members of the Company at the Annual General Meeting held on August 29, 2025, the Company adopted new set of Articles of Association of the Company as per the provisions of the Companies Act, 2013 in total exclusion, substitution and supersession of the existing Articles of Association of the Company.

- **Increase the Authorized Share Capital of the Company and consequent alteration to the Capital Clause of the Memorandum of Association**

After obtaining the approval of the members of the Company at the Extra Ordinary General Meeting held on December 10, 2025, the Company increased its Authorized Share Capital from Rs. 5,00,00,000/- (Rupees Five Crore only) divided into 50,00,000 (Fifty Lakh) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 7,00,00,000/- (Rupees Seven Crore Only) by creation of additional 20,00,000 (Twenty Lakh) equity shares of Rs. 10/- (Rupees Ten only) each and consequently altered its Capital Clause in the Memorandum of Association.

- **Allotment of 3,00,000 Warrants Convertible into equity shares on a preferential issue basis to the Promoters for cash**

  After obtaining the approval of the members of the Company at the Extra Ordinary General Meeting held on December 10, 2025, the Board of Directors on February 2, 2026 allotted 3,00,000 Fully Convertible Warrants, each convertible into 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each, to the Promoters on preferential basis at an issue price of Rs. 340/- each (including premium of Rs. 330/-) on the basis of consideration for cash.

- **Allotment of 18,33,595 Equity Shares on a preferential issue basis to the Non-Promoter Public Category Group for cash**

  After obtaining the approval of the members of the Company at the Extra Ordinary General Meeting held on December 10, 2025, the Board of Directors on February 2, 2026 allotted 18,33,595 equity shares of Rs. 10 /- at an issue price of Rs. 290/- (including premium of Rs. 280/-) on the basis of consideration for cash to the allottees (non – promoters), as per Chapter V of SEBI (Issuance of Capital and Disclosure Requirements) Regulations, 2018 and provisions of the Companies Act, 2013 and rules made thereunder.

For **ASHISH O. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES

(Ashish O. Lalpuria)
Proprietor
FCS: 9381 CP: 11155

Place: Mumbai
Date: 24th July, 2026
UDIN: F009381H000933691
PR No.: 4100/2023

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

To,
The Members,
Stellant Securities (India) Limited

Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to **Stellant Securities (India) Limited** (the 'Company) is the responsibility of the management of the Company. My examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. My responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to me by the Company, along with explanations where so required.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produced to me. I believe that the processes and practices I followed, provides a reasonable basis for my opinion for the purpose of issue of the Secretarial Audit Report.
4. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
5. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **ASHISH O. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES

(Ashish O. Lalpuria)
Proprietor
FCS: 9381 CP: 11155

Place: Mumbai
Date: 24th July, 2026
UDIN: F009381H000933691
PR No.: 4100/2023

INDEPENDENT AUDITOR'S REPORT

To the Members of **STELLANT SECURITIES (INDIA) LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of **STELLANT SECURITIES (INDIA) LIMITED** ("the Company"), which comprise the Balance Sheet as at 31stMarch 2026, the Statement of Profit and Loss (Including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2026, and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. We have determined that there are no key audit matters to be communicated in our report.

Other Information

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

   Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

7. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

9. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

    - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

    - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

15. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

16. Further to our comments in Annexure A, As required by Section 143(3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

    c. The Standalone financial statements dealt with by this report are in agreement with the books of account;

    d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act;

    e. On the basis of written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164(2) of the Act;

    f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

    g. As the company has not paid/provided remuneration to its directors during the year under reference hence the reporting under Section 197 (16) of the Act is not applicable.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any material litigation pending and hence there is no impact on its financial position in the aforesaid financial statements.

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall, whether, directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. As the company has not paid or declared dividend to its shareholders during the year under reference hence the reporting under Section 123 of the Act is not applicable.

vi. Based on our examination which includes test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software.

Further, for the period where audit trail (edit log) facility was enabled and operated for the accounting software, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For R. K. KHANDELWAL& CO.
Chartered Accountants,
Firm Registration No. 105054W

(R K Khandelwal)
Partner
Membership No. 030054
UDIN : 26030054CNLOAI7752

Place: Mumbai
Date : 29/05/2026

ANNEXURE A TO THE INDEPENDENT AUDITOT'S REPORT OF EVEN DATE TO THE MEMBERS OF STELLANT SECURITIES (INDIA) LIMITED, ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we state that:

(i) (a) The Company has no fixed assets. Therefore, the provisions of clauses 3(i)(a), 3(i)(b), 3(i)(c) and 3(i)(d) of the Order are not applicable.
(b). No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the management and, in the opinion, the coverage and procedure of such verification by the management is appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

(b) During the year, the company has not availed any working capital limits, from banks or financial institutions on the basis of security of current assets. Accordingly, the requirements to report on clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) The Company has not made investments and also not granted secured or unsecured loans to, companies, firms, Limited Liability Partnerships, to other parties, during the year, in respect of which:

a) The company has not made investments and also not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity, during the year, and hence reporting under clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order is not applicable.

~~(iv)~~ The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified by the Central Government under sub section (1) of Section 148 of the Companies Act 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) (a) According to the records of the Company, the Company is generally regular in depositing amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employee's State Insurance, Income-tax, Sales-tax, Good and Service Tax, Service Tax, Duty of customs, Duty of excise, Value Added Tax, Cess and other material statutory dues *except for some delays in payment of TDS, and non-deduction and non-payment of profession tax*. There were no other undisputed outstanding statutory dues as at the yearend for a period of more than six months from the date they became payable.

(b) According to the records of the Company, there are no dues outstanding of Sales Tax, Good and Service Tax, Income Tax, Service Tax, Custom duty, Wealth Tax, Excise duty and Cess on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority during the year.

c) The company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used during the year for long-term purposes by the Company.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures during the year.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

(x) a) The company has not raised any money during the year by way of initial public offer or further public offer (including debt instruments) hence, reporting under clause 3(x)(a) of the order is not applicable to the company.

b) During the year, the Company has made preferential allotment of equity shares and share warrants and has complied with the requirements of Section 42 and Section 62 of the Companies Act, 2013 and the Rules made thereunder.

(xi) a) No fraud by the company or no fraud on the company has been noticed or reported during the year.

b) During the year, no report under sub section (12) of Section 143 of the Companies Act, 2013 has been filed by Secretarial Auditor or by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) The company has not received any whistle-blower complaints during the year. Therefore, while determining the nature, timing and extent of audit procedures we do not have taken into consideration the whistle-blower complaints as the same was not received by the company.

(xii) The company is not a Nidhi company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion, the company is in compliance with Section 177 and 188 of the Companies Act 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the notes to the financial statements, as required by the applicable Accounting Standards.

(xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business.
(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

(xv) The company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on Clause 3(xv) of the Order is not applicable to the company.

(xvi) a) The provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

b) The Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

c) The company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The company has not incurred cash loss in the current financial year as well as in the previous financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the company.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Corporate Social Responsibility as per Section 135 of the Companies Act 2013 is not applicable to the company, hence, the requirement to report on clause 3(xx) of the Order is not applicable to the Company.

For R.K. Khandelwal & Co.
Chartered Accountants
Firm's Regn. No. 105054W

R K Khandelwal
Partner
Membership no. 030054
UDIN: 26030054CNLOAI7752

Place: Mumbai
Date:29th May 2026

ANNEXURE B TO THE INDEPENDENT AUDITOT'S REPORT OF EVEN DATE TO THE MEMBERS OF STELLANT SECURITIES (INDIA) LIMITED, ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026.

We were engaged to audit the internal financial controls over financial reporting of Stellant Securities (India) Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statement of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.K. Khandelwal & Co.
Chartered Accountants
Firm's Regn. No. 105054W

R K Khandelwal
Partner
Membership no. 030054
UDIN : 26030054CNLOAI7752

Place: Mumbai
Date:29th May 2026

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CIN : L67190MH1991PLC064425

Cash Flow Statement for the year ended 31st March, 2026

	Year ended 31st March, 2026 (Rs. in lacs)		Year ended 31st March, 2025 (Rs. in lacs)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before Tax:				
From Continuing Operations	2,879.71		167.11	
From Discontinued Operation	-	2,879.71	-	167.11
		2,879.71		167.11
Adjustment for :				
Interest Received	(37.22)		(6.18)	
Dividend Received	(0.03)		(0.03)	
Finance Cost	3.00	(34.25)	0.84	(5.38)
Operating Profit before Working Capital change		2,845.46		161.73
Changes in working Capital:				
(Increase)/ Decrease in Inventories	(4,246.89)		(35.81)	
(Increase)/ Decrease in Trade and other Receivables (Net)	(140.81)		4.96	
Increase/ (Decrease) in Trade and other Payables (Net)	364.23	(4,023.47)	(0.12)	(30.97)
Cash generation from Operation before Tax		(1,178.01)		130.76
Payment of Income Tax (Net)		749.00		38.00
Net Cash Generated/ (Used) - Operating Activities		**(1,927.01)**		**92.76**
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
Dividend Received	0.03		0.03	
Interest Received	37.22	37.25	6.18	6.22
Net Cash Generated/ (Used) - Investing Activities		**37.25**		**6.22**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of equity share capital and share warrants (net of expenses)	5,463.39		-	
Finance Cost	(3.00)	5,460.39	(0.84)	(0.84)
Net Cash Generated/ (Used) - Financing Activities		5,460.39		(0.84)
Net Increase/ (Decrease) in Cash and Cash Equivalents		**3,570.64**		**98.14**
Add : Opening Cash and Cash Equivalents		183.78		85.64
Closing Cash and Cash Equivalents		**3,754.41**		**183.78**

The accompanying Notes are an integral part of the Standalone Financial Statements.
As per our attached report of even date

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

R K Khandelwal
Partner
Membership No.030054

Bhavesh Bafna
Director
DIN No. : 02402307

Mangala Rathod
Wholetime Director
DIN No : 02170580

Kalpesh Fifadara
CFO

Place: Mumbai
Dated :29th May, 2026

Sunil Bhimaram Patel
Company Secretary

Place: Mumbai
Dated :29th May, 2026

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CIN : L67190MH1991PLC064425

BALANCE SHEET AS ON 31ST MARCH 2026

(Rs. in lacs)

PARTICULARS	Note No.	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025
I. ASSETS			
(1) Current Assets			
(a) Inventories	4	4,289.16	42.27
(b) Financial Assets			
(i) Cash & Cash equivalents	5	3,754.41	183.78
(ii) Trade Receivables	6	140.24	-
(iii) Other Financial Assets	7	0.89	0.32
		8,184.70	**226.37**
TOTAL ASSETS		**8,184.70**	**226.37**
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	8	571.12	91.57
(b) Other Equity	9	7,244.79	130.24
		7,815.91	**221.81**
LIABILITIES			
(1) Current Liabilities			
(a) Financial Liabilities :			
(i) Trade Payable	10	58.43	-
(b) Other Current liabilities	11	1.06	0.51
(c) Provisions	12	309.30	4.05
		368.79	**4.56**
TOTAL EQUITIES AND LIABILITIES		**8,184.70**	**226.37**
Notes To Accounts including Significant Accounting Policy	1-32	0.00	(0.00)

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

R K Khandelwal
Partner
Membership No.030054

Place: Mumbai

Date: 29th May, 2026

Bhavesh Bafna	Mangala Rathod	Kalpesh Fifadara
Director	Wholetime Director	CFO
DIN No.:02402307	DIN No.:02170580	

Sunil Bhimaram Patel
Company Secretary

Place: Mumbai
Date: 29th May, 2026

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CIN : L67190MH1991PLC064425

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2026

(Rs. in lacs)

PARTICULARS	Note No.	FOR THE YEAR 2025- 2026	FOR THE YEAR 2024- 2025
I. Revenue from Operations	13	5,049.97	181.40
II. Other Income	14	37.25	6.22
TOTAL INCOME		**5,087.22**	**187.62**
III. EXPENSES			
Purchases of Stock in Trade	15	6,427.29	46.32
Changes in inventories of Stock in Trade	16	(4,246.89)	(35.81)
Employment Cost	17	2.57	-
Financial Cost	18	3.00	0.84
Other Expenses	19	21.54	9.16
TOTAL EXPENSES		**2,207.51**	**20.51**
IV. Profit Before Extraordinary Items & Taxes		2,879.71	167.11
V.Extraordinary Items		-	-
VI. Profit Before Taxes (III+IV)		2,879.71	167.11
VII.Tax Expenses			
Current Tax		749.00	38.00
VIII. Net Profit/(Loss) After Taxes		2,130.71	129.11
IX. Other Comprehensive Income		-	-
X. Profit/(Loss) For The Year		2,130.71	129.11
Earning Per Share			
Basic		38.49	17.44
Diluted		80.75	17.44

Notes To Accounts including Significant Accounting Policy 1-32

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

R K Khandelwal
Partner
Membership No.030054

Bhavesh Bafna
Director
DIN No. : 02402307

Mangala Rathod
Wholetime Director
DIN No. : 02170580

Kalpesh Fifadara
CFO

Place: Mumbai
Date: 29th May, 2026

Sunil Bhimaram Patel
Company Secretary

Place: Mumbai
Date: 29th May, 2026

STELLANT SECURITIES (INDIA) LIMITED
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2026

(A) EQUITY SHARE CAPITAL
(Refer Note No.-8) **(Rs. in lacs)**

Particulars	No of shares	Amount
Equity Shares of Rs.10/- each issued, subscribed and fully paid except 70,080/- shares where Rs. 5/- called		
Balance as at 1st April 2024	835,280	91.57
Change in equity share capital	-	-
Balance as at 31st March 2025	835,280	91.57
Change in equity share capital	4,795,515	479.55
Balance as at 31st March 2026	**5,630,795**	**571.12**

(B) OTHER EQUITY
(Refer Note No.-9)

(Rs. in lacs)

Particulars	Reserves & surplus			
	Share Premium	**Money Recd. Agsinst share Warrants**	**Retained Earnings**	**Total Other Equity**
Balance as at 1st April 2024	69.14	-	(68.01)	1.13
	69.14	-	(68.01)	1.13
Addition During the Year-2024-25	-	-	129.11	129.11
Reeduction during the year	-	-	-	-
	-	-	129.11	129.11
Balance as at 31st March 2025	69.14	-	61.10	130.24
Addition During the Year-2025-26	5,025.03	255.00	2,130.71	7,410.75
Reeduction during the year	69.14	-	227.05	296.19
	5,025.03	255.00	1,964.76	7,837.17
Balance as at 31st March 2026	5,025.03	255.00	1,964.76	7,244.79

STELLANT SECURITIES (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note 1- Corporate Information

Stellant Securities (India) Limited ("the Company") is a limited Company domiciled and incorporated in India and its shares are publicly traded on the Bombay Stock Exchange (BSE), in India.

Note 2- Basis of Preparation

2.1) The financial statements of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).

2.2) The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities, which are measured at fair value / amortised cost.

2.3) The financial statements are presented in Indian Rupees (Rs.in Lacs), which is the Company's functional and presentation currency.

Note 3- Significant Accounting Policies

3.1) **Method of accounting:**

The accounts are prepared on the basis of historical cost convention, in accordance with the applicable accounting standards and on the accounting principles of a going concern. All expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

3.2) **Use of estimates:**

The preparation of financial statements in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period.

Differences between the actual results and estimates are recognised in the period in which the results are known or materialized.

3.3) The Company follows the Mercantile System of accounting.

3.4) **INVESTMENTS**

Investment of the company comprises of long term investment only. There is no decline other than temporary decline in the value of investment. Investments in quoted shares are valued at fair market value and investments in unquoted shares are valued at cost.

3.5) **INVENTORIES**

Inventories of stock in trade are valued at lower of cost or fair market value.

3.6) **REVENUE RECOGNITION:**

Shares/Bullion Trading & Consultancy Income shall be recognised on the basis of bills issued by share brokers/parties.

Dividend income shall be recognised when the shareholders right to receive payment is established.

Interest income is recognized on time proportion basis (on mercantile system of accounting) taking into account the amount outstanding from time to time & rate applicable.

3.7) **PROVISION FOR CURRENT & DEFERRED INCOME TAX:**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax liability for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that this would be realised in future.Net of assets minus liability is provided in books as deferred tax liability. In case, if net result is asset, then it is provided only if there is reasonable certainty that this would be realised in future.

The company has not created deferred tax Assets on its unabsorbed long term capital loss as the management is of the opinion that same will not be reversable in future.

3.8) **Provisions, Contingent liability and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is payable that there will be an outflow of resources.

Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

3.9) **Earnings Per Share**

Basic earnings per share:

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the company
- by the weighted average number of equity shares outstanding during the financial year.

STELLANT SECURITIES (INDIA) LIMITED

Note 4 - Current Assets- Inventories

(Rs. in lacs)

Particulars	3/31/2026	3/31/2025
Closing Stock of Securities	4,289.16	42.27
Total	**4,289.16**	**42.27**

Notes:
Mode of Valuation of Inventories
Closing Stock of Securities at Lower of Cost or Fair Market Value

Note 5 - Current Financial Assets - Cash & Cash Equivalents

(Rs. in lacs)

Particulars	3/31/2026	3/31/2025
Balances With Banks		
In Current Accounts	3,753.41	183.75
Cash on hand	1.00	0.03
Total	**3,754.41**	**183.78**

Note 6 - Trade Receivables

(Rs. in lacs)

Particulars	3/31/2026	3/31/2025
Trade Receivables	140.24	-
Total	**140.24**	**-**

Note 7 - Other Financial Assets - Current

(Rs. in lacs)

Particulars	3/31/2026	3/31/2025
(Unsecured, considered good unless otherwise stated)		
Other Receivables	0.89	0.32
Total	**0.89**	**0.32**

STELLANT SECURITIES (INDIA) LIMITED

Note 8 - Equity Share Capital

A. Authorised, Issued, Subscribed and Paid Up Share Capital

Particulars	As At 31st March, 2026		As At 31st March, 2025	
	Number	Amount (Rs. in lacs)	Number	Amount (Rs. in lacs)
Authorised Share Capital				
Equity Shares of Rs.10/- each	7,000,000	700.00	5,000,000	500.00
	7,000,000	**700.00**	**5,000,000**	**500.00**
Issued Capital				
Equity Shares of Rs.10/- each	5,630,795	563.08	835,280	83.53
	5,630,795	**563.08**	**835,280**	**83.53**
Subscribed Capital				
Equity Shares of Rs.10/- each	5,606,075	560.61	810,560	81.06
	5,606,075	**560.61**	**810,560**	**81.06**
Paid-up Capital				
Equity Shares of Rs.10/- each	5,535,995	553.60	740,480	74.05
	5,535,995	**553.60**	**740,480**	**74.05**
Forfeited Shares				
Equity Shares of Rs.10/- each, Rs. 5/- called	70,080	17.52	70,080	17.52
	70,080	**17.52**	**70,080**	**17.52**
	5,606,075	**571.12**	**810,560**	**91.57**

B. Reconciliation of the number of share outstanding

Particulars	As At 31st March, 2026		As At 31st March, 2025	
	Number	Amount (Rs. in lacs)	Number	Amount (Rs. in lacs)
Equity Share Outstanding at the beginning of period	740,480	74.05	740,480	74.05
Add: Equity Share issued during the year	4,795,515	479.55	-	-
Less:Share bought back during the year	-	-	-	-
Less:Capital reduction during the year	-	-	-	-
Equity Share Outstanding at the end of the period	5,535,995	553.60	740,480	74.05

C. Rights, Preferences and Restrictions attached to Equity Shares

Equity Share Holder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. Distribution will be in proportion to the number of equity shares held by the shareholders.

D. Details of Equity Shareholder holding more then 5% shares:

	As At 31st March, 2026		As At 31st March, 2025	
Name of the Shareholder	Number	% Of Holding	Number	% Of Holding
Subhash P. Rathod	1,379,855	24.93	253,612	34.25
Mangla S. Rathod	1,042,855	18.84	208,571	28.17
Total	**2,422,710**	**43.76**	**462,183**	**62.42**

E. DETAILS OF SHARES HELD BY PROMOTERS AT THE END OF THE YEAR

Promoter name	As At 31st March, 2026		As At 31st March, 2025		% Change during the year
	Number of shares	% of total shares	Number of shares	% of total shares	
Equity Shares :					
Subhash P. Rathod	1,379,855	24.93	253,612	34.25	-9.32
Mangla S. Rathod	1,042,855	18.84	208,571	28.17	-9.33

The changes were due to issue of bonus shares, shares purchases through market and shares issued on preferential basis to non promoter shareholders.

Note 9 -Other Equity

(Rs. in lacs)

Particulars	Reserves & surplus			
	Share Premium	Money Recd. Agsinst share Warrants	Retained Earnings	Total Other Equity
Balance as at 1st April 2024	69.14	-	(68.01)	1.13
	69.14	-	(68.01)	1.13
Addition During the Year-2024-25	-	-	129.11	129.11
Reeduction during the year			-	-
	-	-	129.11	129.11
Balance as at 31st March 2025	69.14	-	61.10	130.24
Addition During the Year-2025-26	5,025.03	255.00	2,130.71	7,410.75
Reeduction during the year	69.14	-	227.05	296.19
	5,025.03	255.00	1,964.76	7,837.19
Balance as at 31st March 2026	5,025.03	255.00	1,964.76	7,244.79

STELLANT SECURITIES (INDIA) LIMITED

Note 10 - Trade Payable

(Rs. in lacs)

Particulars	**31/03/2026**	**31/03/2025**
Sundry Creditors		
Micro and Small Enterprises	-	-
Others	58.43	-
Total	**58.43**	**-**

Note 11 - Other Current Liabilities

(Rs. in lacs)

Particulars	**31/03/2026**	**31/03/2025**
Statutory Dues Payable	0.59	0.05
Other Liabilities	0.47	0.46
Total	**1.06**	**0.51**

Note 12 - Provisions

(Rs. in lacs)

Particulars	**31/03/2026**	**31/03/2025**
Provision for Income Tax (Net of Taxes paid of Rs. 439.70 lacs, previous year Rs. 33.95 lacs)	309.30	4.05
Total	**309.30**	**4.05**

STELLANT SECURITIES (INDIA) LIMITED
Notes to financial statements for the period ended 31st March, 2026

6A Trade Receivable **(Rs. in lacs)**

Sr. no	Particulars	Unbilled Receivable	Recivable not due	Outstanding for following periods from due date: Less than 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 year	Total (A)
(i)	Undisputed Trade Receivable-	-	-	116.00	24.24	-	-	-	140.24
	Considered good	-	-	-	-	-	-	-	-
(ii)	Undisputed Trade Receivables-	-	-	-	-	-	-	-	-
	which have significant increase in			-	-	-	-	-	-
	credit risk	-	-						
(iii)	Undisputed Trade Receivable -	-	-	-	-	-	-	-	-
	Credit impaired	-	-	-	-	-	-	-	-
(iv)	Disputed Trade Receivable-	-	-	-	-	-	-	-	-
	Considered good	-	-	-	-	-	-	-	-
(v)	Disputed Trade Receivables- which	-	-	-	-	-	-	-	-
	have significant increase in credit			-	-	-	-	-	-
	risk	-	-						
(Vi)	Undisputed Trade Receivable -	-	-	-	-	-	-	-	-
	Credit impaired	-	-	-	-	-	-	-	-
(Vii)	Unbilled Receivable	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
(Viii)	Undisputed Trade Receivable -	-	-	-	-	-	-	-	-
	Credit impaired	-	-	-	-	-	-	-	-
	Balance as at March 31, 2026	**-**	**-**	**116.00**	**24.24**	**-**	**-**	**-**	**140.24**
	Balance as at March 31, 2025	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

STELLANT SECURITIES (INDIA) LIMITED
Notes to financial statements for the period ended 31st March, 2026

10A Trade Payable **(Rs. in lacs)**

Sr. no	Particulars	Unbilled Dues	utstanding for following periods from due date of paymer: Less than 1 year	1-2 Years	2-3 Years	More than 3 year	Total (A)
(i)	Micro, Small and Medium Enterprises	-	-	-	-	-	-
		-	-	-	-	-	-
(ii)	Others	-	58.43	-	-	-	58.43
		-	-	-	-	-	-
(iii)	Disputed dues- MSME	-	-	-	-	-	-
		-	-	-	-	-	-
(iv)	Disputed dues- Others	-	-	-	-	-	-
		-	-	-	-	-	-
	Balance as at March 31, 2026	**-**	**58.43**	**-**	**-**	**-**	**58.43**
	Balance as at March 31, 2025	**-**	**-**	**-**	**-**	**-**	**-**

STELLANT SECURITIES (INDIA) LIMITED

Note 13- Revenue from Operations

(Rs. in lacs)

Particulars	For Year Ended 31st March 2026	For Year Ended 31st March 2025
Securities Market Trading and Advisory	4,727.88	181.40
Bullion Trading	322.09	-
Total	**5,049.97**	**181.40**

Note 14- Other Income

(Rs. in lacs)

Particulars	For Year Ended 31st March 2026	For Year Ended 31st March 2025
Interest Income		
On Fixed Deposits with Banks	37.22	6.04
On Income Tax Refund	-	0.14
Dividend Income	0.03	0.03
Total	**37.25**	**6.22**

Note 15- Purchases of Stock in Trade

(Rs. in lacs)

Particulars	For Year Ended 31st March 2026	For Year Ended 31st March 2025
Purchases of Securities	6,109.39	46.32
Purchases of Bullion	317.90	
Total	**6,427.29**	**46.32**

Note 16- Change in Inventories of Stock in Trade

(Rs. in lacs)

Particulars	For Year Ended 31st March 2026	For Year Ended 31st March 2025
Inventories at the end of the year-Securities	4,289.16	42.27
Inventories at the beginning of the year-Securities	42.27	6.46
Total	**(4,246.89)**	**(35.81)**

STELLANT SECURITIES (INDIA) LIMITED

Note 17 - Employment Cost

(Rs. in lacs)

Particulars	For Year Ended 31st March 2026	For Year Ended 31st March 2025
Salary & Allowances	2.05	-
Staff Welfare Expenses	0.52	-
Total	**2.57**	**-**

Note 18- Finance Cost

(Rs. in lacs)

Particulars	For Year Ended 31st March 2026	For Year Ended 31st March 2025
Bank Charges	0.02	0.01
Interest on Late payment of TDS/Late Fees/Interest Paid	2.98	0.83
Total	**3.00**	**0.84**

Note 19- Other Expenses

(Rs. in lacs)

Particulars	For Year Ended 31st March 2026	For Year Ended 31st March 2025
Listing Fees	3.84	4.43
Miscellaneous expenses	1.63	1.07
Consultancy & Other Charges	1.22	0.88
Demat Charges	0.11	0.01
Depository Charges	0.81	0.26
Income Tax	0.29	1.73
Audit Fees	1.14	0.78
Sundry Balance W/off	0.40	-
Share Trading Expenses	11.35	-
Conceyance Expenses	0.75	-
Total	**21.54**	**9.16**

Note No.

20) Contingent Liability :
There are no contingent liabilities.

21) (a) In the opinion of the management, the deposits and other financial assets are recoverable at the value stated in the financials.

(b) Balances of other current liabilities are subject to confirmations and reconciliations, if any. The difference as may be noticed on reconciliations will be duly accounted for on completion thereof. In the opinion of the management, the ultimate difference, if any, will not be material.

22) Related Party disclosure as per Ind AS 24:
Related parties are classified as under:

(i) **Associate Company/Common Director/Common Shareholders**
Infront Enterprises Pvt. Ltd.

(ii) **Key Management Personnel**
Mangala Subhash Rathod - Wholetime Director
Bhavesh V. Bafna - Director
Kalpesh Fifadara - CFO
Sunil Bhimaram Patel - CS

(iii) **Relative of Director**/Shareholder
Subhash P. Rathod

Note: Related parties are as identified by the Company and relied upon by the Auditors.

Following transactions were carried out with the related parties in the ordinary course of business:–

(Rs. in lacs)

Particulars	Company in para (i)		Key Management Personnel		Relative of Director	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Salary and Wages/Fees	-	-	-	0.13	-	-
Advisory Fees Received	16.00	-	-	-	-	-
Money Received for Share Warrants	-	-	127.50	-	127.50	-

23) Computation of Earnings Per Share:

(Rs. in lacs)

Particulars	2025-2026	2024-2025
Profit (Loss) for the year (numerator) (Rs.)	2,130.71	129.11
Number of Shares	5,535,995	740,480
Weighted Average Number of Shares	2,638,586	740,480
Basic Earnings Per Share (Rs.)	38.49	17.44
Diluted Earnings Per Share (Rs.)	80.75	17.44
Nominal Value of Shares (Rs.)	10	10

24) During the year, the Company employed staff on a temporary basis only. Since no employees continued in service as at the reporting date, the Company did not have any obligation towards gratuity or leave encashment. Hence, no provision for gratuity and leave encashment has been recognised in the financial statements.

25) Remuneration to Auditors:

(Rs. in lacs)

Particulars	31.03.2026	31.03.2025
Audit Fees	0.75	0.75
For other works	0.39	0.03
Total	**1.14**	**0.78**

26) As per the scheme of Capital reduction as approved by the Hon'ble High Court of Bombay, share capital of the Company stand reduced from Rs. 370.24 lacs divided into 37,02,401 equity shares of Rs. 10/- each to Rs. 74.05 lacs divided into 37,02,401 equity shares of Rs. 2/- each and therefater consolidating each 5 equity shares of Rs. 2/- each into equity shares of Rs. 10/- each to make up 7,40,480 equity shares of Rs. 10/- each. In respect of shares held in physical form, the company has issued new certificates without surrender of the old certificates of the Company and accordingly old certificates shall stand cancelled. Vide the notice no. 20170724-10 dated 24th July, 2017 issued by BSE Ltd., the equity shares of the company were listed and admitted to dealings on the exchange in the list of "XT" group of securities with effect from Thursday, July 27, 2017.

STELLANT SECURITIES (INDIA) LIMITED

Notes to the financial statements for the year ended 31st March, 2026

Note - 27 - Segment Information

Operating segment are reported in a manner consistent with the internal reporting and are based on monitoring of operiting results by the Management, separately for making decision about resource allocation and performance assessment. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of Company.

Segment-wise Revenue, Results, Total Assets and Total Liabilities

(Rs. in lakhs)

Sr.	Particulars	2025-26	2024-25
1	**Segment Revenue - External Revenue - Only in India**		
	(a) Securities Market Trading and Advisory	4,727.88	181.40
	(b) Bullion Trading	322.09	-
	Total Revenue	**5,049.97**	**181.40**
2	**Segment Result**		
	(a) Securities Market Trading and Advisory	2,838.27	160.89
	(b) Bullion Trading	4.19	-
	Operating Income	2,842.46	160.89
	Other Income	37.25	6.22
	Profit/(Loss) before tax	**2879.71**	**167.11**
	Provision for Income Tax	**749.00**	**38.00**
	Profit/(Loss) after tax	**2130.71**	**129.11**
3	**Segment Assets**		
	(a) Securities Market Trading and Advisory	8,180.51	226.37
	(b) Bullion Trading	4.19	-
	Total Assets	**8184.70**	**226.37**
4	**Segment Liabilities**		
	(a) Securities Market Trading and Advisory	367.74	4.56
	(b) Bullion Trading	1.05	-
	Total Liabilities	**368.79**	**4.56**

STELLANT SECURITIES (INDIA) LIMITED

Notes to the financial statements for the year ended 31st March, 2026

Note - 28 - Financial Risk Management

Liquidity Risk

Liquidity risk is defined as the risk that the group will not be able to settle or meet its obligations on time, or at a reasonable price. The group's treasury deparment is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related such risk are overseen by senior management. Management monitors the group's net liquidity position through rolling forecasts on the basis of expected cash flows.

Maturity patterns of other Financial Liabilities

As at 31.03.2026 (Rs. in lacs)

Pariculars	Overdue	0-3 months	3-6 months	6 months to 12 months	beyond 12 months	Total
Trade Payables	-	58.43	-	-	-	58.43
Other Current Liabilities	-	1.06	-	-	-	1.06
Provisions	-	309.30	-	-	-	309.30
Total	-	368.79	-	-	-	368.79

As at 31.03.2025 (Rs. in lacs)

Pariculars	Overdue	0-3 months	3-6 months	6 months to 12 months	beyond 12 months	Total
Trade Payables	-	-	-	-	-	-
Other Current Liabilities	-	0.51	-	-	-	0.51
Provisions	-	4.05	-	-	-	4.05
Total	-	4.56	-	-	-	4.56

Note - 29 - Fair Value Measurement

Financial Instrument by catogory and hierarchy

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.
The following methods and assumptions were used to estimate the fair values:

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.
Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

(Rs. in lacs)

Financial Assets and Liabilities as at 31st March'2026				Routed through P & L				Routed through OCI				Carrying at amortised cost				Total Amount
	Non Current	Current	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
Financial Assets																
Other Assets																
Inventories	-	4,289.16	4,289.16	4,289.16	-	-	4,289.16	-	-	-	-	-	-	-	-	4,289.16
Cash and cash equalents	-	3,754.41	3,754.41	-	-	-	-	-	-	-	-	-	-	3,754.41	3,754.41	3,754.41
Trade Receivables	-	140.24	140.24	-	-	-	-	-	-	-	-	-	-	140.24	140.24	140.24
Other financial assets	-	0.89	0.89	-	-	-	-	-	-	-	-	-	-	0.89	0.89	0.89
	-	8,184.70	8,184.70	4,289.16	-	-	4,289.16	-	-	-	-	-	-	3,895.54	3,895.54	8,184.70
Financial Liabilities																
Trade Payables	-	58.43	58.43	-	-	-	-	-	-	-	-	-	-	58.43	58.43	58.43
Other current liablities	-	1.06	1.06	-	-	-	-	-	-	-	-	-	-	1.06	1.06	1.06
Provisions	-	309.30	309.30	-	-	-	-	-	-	-	-	-	-	309.30	309.30	309.30
	-	368.79	368.79	-	-	-	-	-	-	-	-	-	-	368.79	368.79	368.79

(Rs. in lacs)

Financial Assets and Liabilities as at 31st March'2025				Routed through P & L				Routed through OCI				Carrying at amortised cost				Total Amount
	Non Current	Current	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
Financial Assets																
Other Assets																
Inventories	-	42.27	42.27	42.27	-	-	42.27	-	-	-	-	-	-	-	-	42.27
Cash and cash equalents	-	183.78	183.78	-	-	-	-	-	-	-	-	-	-	183.78	183.78	183.78
Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial assets	-	0.32	0.32	-	-	-	-	-	-	-	-	-	-	0.32	0.32	0.32
	-	226.37	226.37	42.27	-	-	42.27	-	-	-	-	-	-	184.10	184.10	226.37
Financial Liabilities																
Trade Payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current liablities	-	0.51	0.51	-	-	-	-	-	-	-	-	-	-	0.51	0.51	0.51
Provisions	-	4.05	4.05	-	-	-	-	-	-	-	-	-	-	4.05	4.05	4.05
	-	4.56	4.56	-	-	-	-	-	-	-	-	-	-	4.56	4.56	4.56

(Rs. in lacs)

	As at 31st March'26		As at 31st March'25	
	Carrying amount	**Fair Value**	**Carrying amount**	**Fair Value**
Financial Assets				
Inventories	4,289.16	4,289.16	42.27	42.27
Cash and Cash equalents	3,754.41	3,754.41	183.78	183.78
Trade Receivables	140.24	140.24	-	-
Other financial assets	0.89	0.89	0.32	0.32
	8,184.70	8,184.70	226.37	226.37
Financial Liabilities				
Trade Payables	58.43	58.43	-	-
Other current liablities	1.06	1.06	0.51	0.51
Provisions	309.30	309.30	4.05	4.05
	368.79	**368.79**	**4.56**	**4.56**

STELLANT SECURITIES (INDIA) LIMITED

Notes to the financial statements for the year ended 31st March, 2026
Note 30 - Ratios Analysis

(Rs. in lacs)

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance if variance > 25%
Current Ratio	8,184.70	368.79	22.19	49.66	-55%	Due to increase in current liabilities.
Debt-equity ratio	-	7,815.91	0.00	0.00	0%	-
Debt service coverage ratio	2,882.71	3.00	961.07	200.96	378%	Due to increase in profit for the FY 2025-26 as compared to previous year.
Return on equity ratio	2,130.71	7,815.91	27.26%	58.21%	-53%	Due to increase in shareholders equity in the FY 2025-26 as compared to previous year.
Inventory turnover ratio	2,180.40	2,165.72	1.01	0.43	133%	Due to increase in cost of goods sold.
Trade receivables turnover ratio	5,049.97	70.12	72.02	0.00	0%	-
Trade payables turnover ratio	2,180.40	29.21	74.63	0.00	0%	-
Net capital turnover ratio	5,049.97	7,815.91	0.65	0.82	-21%	-
Net profit ratio	2,130.71	5,049.97	42.19%	71.17%	-41%	Due to increase in turnover.
Return on capital employed	2,882.71	4,018.86	71.73%	106.80%	-33%	Due to increase in average capital employed in the FY 2025-26 as compared to previous year.
Return on investment	2,130.71	8,184.70	26.03%	57.03%	-54%	Due to increase in total assets in the FY 2025-26 as compared to previous year.

(Rs. in lacs)

		2025-26	2024-25
Current assests		8,184.70	226.37
Current Liabilities		368.79	4.56
Total Debt		-	-
Earning for Debt Service		2,882.71	167.94
Debt Service		3.00	0.84
Turnover		5,049.97	181.40
Net Profit after Tax		2,130.71	129.11
Shareholders equity		7,815.91	221.81
Average Trade Receivable		70.12	-
Average Trade Payable		29.21	-
Working Capital		7,815.91	221.80
Average Working Capital		4,018.86	157.25
Capital Employed		7,815.91	221.81
Cost of Goods Sold		2,180.40	10.51
Average Inventory		2,165.72	24.37
Total Assets		8,184.70	226.37
Average Capital Employed		4,018.86	157.26
Earning before Interest and Tax		2,882.71	167.95
Profit Margin		42.19%	71.17%
Total assets Turnover		0.6170	0.8013
Return on Investment		26.03%	57.03%

Note 31 - Additional regulatory information required by Schedule III :

i Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

ii Borrowing secured against current assets

The Company has no borrowings from banks or financial institutions on the basis of security of current assets.

iii Wilful defaulter & end use of borrowed funds

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. The Company has taken short term borrowings from banks (as and when required) to fund its day to day business activities.

iv Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

v Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

vi Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

vii Utilisation of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

viii Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

x Valuation of PP&E and intangible asset

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

32)

Balances of previous year have been re-grouped and re-arranged wherever necessary.

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

R K Khandelwal
Partner
Membership No.030054

Bhavesh Bafna
Director
DIN No. : 02402307

Mangala Rathod
Wholetime Director
DIN No : 02170580

Kalpesh Fifadara
CFO

Place: Mumbai
Date: 29th May, 2026

Sunil Bhimaram Patel
Company Secretary

Place: Mumbai
Date: 29th May, 2026

STELLANT SECURITIES (INDIA) LIMITED
305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021
CIN: L67190MH1991PLC064425

ATTENDANCE SLIP
(Annual General Meeting)

Folio No. /DP ID No. & Client ID No. ....
No. of shares held……………

I hereby record my presence at the 35th Annual General Meeting of the Company held on Wednesday, 23rd September, 2026 at 9.00 a.m. at the Registered Office of the Company at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021

Member's Name: ....

____

Proxy's Name: ....   Member's/ Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the Hall.

STELLANT SECURITIES (INDIA) LIMITED
305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021
CIN: L67190MH1991PLC064425

MGT-11
PROXY FORM
[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s): Email ID:
Registered Address: Folio No. /DP ID & Client ID:

I/We, being the member (s) of ………… shares of the above named company, hereby appoint

1. Name: Address:

   E-mail Id: Signature: , or failing him

2. Name: Address:

   E-mail Id: Signature: , or failing him

3. Name: Address:

   E-mail Id: Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual General Meeting of the Company, to be held on Wednesday, 23rd September, 2026 at 9.00 a.m. at the Registered Office of the company at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Description of Resolution	Vote*	
		For	Against
1.	Adoption of Financial Statements for the year ended 31st March, 2026 together with the reports of the Directors and Auditor thereon.		

2.	Appointment of a Director in place of Mr. Bhavesh Bafna (DIN: 02402307), who retires by rotation and being eligible, offers himself for re-appointment.		
3.	Declaration of dividend on Equity Shares of the Company for the year ended 31st March, 2026.		

*It is optional to indicate your preference. If you leave the 'for or against' column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Signed this ____ day of _____________, 2026

Re.1/-
Revenue
Stamp

Signature of Shareholder_____________________

Signature of Proxy holder(s)___________________

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. The form should be signed across the stamp as per specimen signature registered with the Company.
3. A Proxy need not be a member of the Company.

ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING