



Ref No.: NACL/02/JUN/2026-27

June 15, 2026

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544260	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Symbol: NORTHARC
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Sub: Strategic Partnership between Northern Arc Capital Limited (“NACL”) and YES BANK Limited.

Ref: Regulation 30 read with Para B of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that NACL have entered an MoU with YES BANK Limited to leverage its network of 368 Originator Partners (financial institutions) to facilitate substantial credit deployment for YES BANK through its Placements Business.

The details of disclosure pursuant to Para B of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as **Annexure – A**.

Please find enclosed herewith the Press Release issued by the Company titled “**YES BANK and Northern Arc Capital partner to bridge India's credit gap**” as **Annexure – B**.

This intimation is also being uploaded on the Company’s website at www.northernarc.com

For Northern Arc Capital Limited

Prakash Chandra Panda
Company Secretary & Compliance Officer

Northern Arc Capital Limited

Registered Office:

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai – 600 113, India

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CIN.: L65910TN1989PLC017021

ANNEXURE - A

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed	YES BANK Limited
2	Nature and area of agreement/JV	<p>MOU executed by and between NACL Limited and YES BANK Limited dated 15th June 2026, with the following scopes:</p> <p>(a) Strategic alliance between NACL and YES BANK to leverage its network of 368 Originator Partners (financial institutions) to facilitate substantial credit deployment for YES BANK through its Placements Business.</p> <p>(b) Integration of technology platforms across both organizations.</p> <p>(c) Northern Arc's proprietary platforms such as nPOS, NIMBUS, and NuScore, will be integrated with YES BANK's digital lending architecture to enable seamless loan onboarding.</p> <p>(d) YES BANK will distribute investment products from Northern Arc Capital's wealth and bonds businesses.</p> <p>(e) Northern Arc Investment Managers (NAIM), a wholly owned subsidiary of NACL, will offer Alternative Investment Funds (AIFs) to retail, affluent, and institutional investors and</p> <p>(f) Altifi, digital bonds platform of Northern Arc Securities Private Limited, a wholly owned subsidiary of NACL will be integrated with YES BANK's wealth ecosystem to provide seamless access to fixed-income investment products.</p>
3	Domestic/international;	Domestic
4	Share exchange ratio / JV ratio	Not applicable
5	Scope of business operation of agreement / JV;	As mentioned in point no. 2
6	Details of consideration paid / received in agreement / JV;	Nil
7	Significant terms and conditions of agreement / JV in brief;	As mentioned in point no. 2
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable. Since, YES BANK Limited is not a related party of the Company.

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9	Size of the entity(ies);	<p>As per the Audited Consolidated Financial Statements, for the year ending March 31, 2026, the details of the NACL and YES BANK Limited are as follows:</p> <table border="1" data-bbox="808 363 1372 590"> <thead> <tr> <th data-bbox="808 363 998 478">Particulars</th> <th data-bbox="998 363 1182 478">NACL (In lakhs)</th> <th data-bbox="1182 363 1372 478">YES BANK Limited (in lakhs)</th> </tr> </thead> <tbody> <tr> <td data-bbox="808 478 998 514">Total Income</td> <td data-bbox="998 478 1182 514">2,70,033.37</td> <td data-bbox="1182 478 1372 514">3,692,817.00</td> </tr> <tr> <td data-bbox="808 514 998 550">Profit after Tax</td> <td data-bbox="998 514 1182 550">40,357.62</td> <td data-bbox="1182 514 1372 550">347,559.00</td> </tr> <tr> <td data-bbox="808 550 998 590">Net worth</td> <td data-bbox="998 550 1182 590">3,90,100.65</td> <td data-bbox="1182 550 1372 590">5,106,201.00</td> </tr> </tbody> </table>	Particulars	NACL (In lakhs)	YES BANK Limited (in lakhs)	Total Income	2,70,033.37	3,692,817.00	Profit after Tax	40,357.62	347,559.00	Net worth	3,90,100.65	5,106,201.00
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Profit after Tax	40,357.62	347,559.00												
Net worth	3,90,100.65	5,106,201.00												
10	Rationale and benefit expected.	<p>The proposed strategic partnership between NACL and YES BANK creates a comprehensive ecosystem spanning credit, capital markets, technology, wealth management, financial inclusion, and sustainable finance. For Northern Arc, the arrangement provides access to a large and diversified banking partner capable of participating in debt raises, securitization transactions, and risk-sharing structures, thereby enhancing funding capacity for its originator ecosystem and accelerating scale across its credit platform. The integration of nPOS, NIMBUS, NuScore, and Altifi with YES BANK's distribution channels strengthens Northern Arc's technology-led proposition, expands customer reach, and creates additional fee-based revenue streams. For YES BANK, the collaboration offers access to a differentiated pipeline of priority sector, MSME, rural, and emerging market credit opportunities, enabling portfolio diversification and accelerated asset growth. The partnership also provides access to Northern Arc's proprietary technology platforms, alternative investment products, wealth offerings, banking correspondent network, and extensive ecosystem of originators and NBFCs, supporting the Bank's objectives of digital transformation, financial inclusion, rural penetration, liability franchise expansion, and sustainable finance. Collectively, the partnership is expected to drive meaningful business growth, enhance customer acquisition and engagement, deepen capital market participation, generate cross-selling opportunities, and create a scalable framework for long-term value creation for both institutions.</p>												

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YES BANK and Northern Arc Capital partner to bridge India's credit gap

The collaboration is expected to accelerate credit deployment for YES BANK by leveraging Northern Arc's network of 368 Originator Partners

Mumbai, 15 June 2026: YES BANK & Northern Arc Capital have entered a partnership to expand access to credit, scale digital lending and provide debt investment opportunities for its customers. This brings together **balance-sheet strength, digital infrastructure, distribution capabilities, underwriting expertise, and technology platforms** to expand formal credit access across underserved segments in India, in line with the Government of India's Financial Inclusion agenda towards fulfilling the Viksit Bharat vision of 2047. This strategic partnership is an outcome of YES BANK's collaboration with **Sumitomo Mitsui Banking Corporation (SMBC)**, the largest strategic shareholder in YES BANK and a key shareholder in Northern Arc Capital. SMBC has helped bring together two complementary platforms with strong synergies across origination, distribution, technology and balance-sheet capacity. This marks first of many synergistic collaborations designed to accelerate YES BANK's and Northern Arc's growth journey.

YES BANK is the sixth-largest private sector bank in India, with a pan-India network of 1,583 branches and BCBOs, and over 1,350 ATMs. The bank offers a wide array of products, services, and digital solutions tailored for retail, MSME, and corporate clients. With a **strong franchise in digital and transaction banking**, it leverages **best-in-class technology** and a **robust API stack** to maintain dominant **leadership in digital payments**, processing one out of every three digital transactions in India.

Northern Arc will leverage its **network of 368 Originator Partners (financial institutions) to facilitate substantial credit deployment** for YES BANK through its Placements Business. This partnership will provide YES BANK access to a diversified pipeline of granular credit opportunities sourced from Northern Arc's established ecosystem of lending partners. By combining Northern Arc's origination and structuring expertise with YES BANK's lending capacity, the initiative is expected to strengthen the flow of formal credit to underserved borrower segments while supporting scalable and responsible credit expansion.

Further, this alliance aims to accelerate retail lending growth of both institutions through the **co-lending model of Northern Arc's nPOS**. It will be supported by data-led underwriting, structured risk-sharing mechanism, and robust portfolio monitoring frameworks. Leveraging Northern Arc's diversified origination partner ecosystem across underserved markets, designed to scale granular lending efficiently while maintaining portfolio quality and transparency.

As part of the agreement, Northern Arc Investment Managers (NAIM), a wholly owned subsidiary of Northern Arc Capital, will offer **Alternative Investment Funds (AIFs) & PMS services** to YES BANK's retail, affluent, and institutional investors. Altifi, Northern Arc Capital's **online bonds platform**, will be integrated with YES BANK's wealth ecosystem to provide seamless access to **fixed-income investment products** through a transparent and technology-enabled interface.

A key pillar of the partnership is the integration of technology platforms across both organizations. Northern Arc's **proprietary platforms such as nPOS, NIMBUS, and NuScore**,

will be integrated with YES BANK's digital lending architecture for seamless loan onboarding and credit delivery at scale.

Commenting on the development, **Ashish Mehrotra, Managing Director and Chief Executive Officer, Northern Arc Capital**, said, *"India's next phase of financial inclusion will be driven by institutions that can combine technology, distribution, and risk intelligence at scale. This partnership brings together complementary capabilities to build a more efficient and accessible financial ecosystem for underserved borrowers and emerging investors. At Northern Arc, we remain focused on strengthening the ecosystem that connects capital to opportunities across India's evolving credit markets."*

Dr. Rajan Pental, Executive Director, YES BANK, said, *"YES BANK's partnership with Northern Arc Capital aligns with our strategy to build technology-enabled credit infrastructure that can serve India's diverse financial needs at scale and contribute its part towards the Viksit Bharat vision for 2047. Northern Arc's origination platforms and underwriting capabilities, combined with our strong balance-sheet and digital architecture, create a powerful engine for expanding formal credit across priority segments. On the investment front, this collaboration opens institutional-quality private credit and alternative investment opportunities to a broader client base."*

The collaboration reflects a shared commitment to building scalable financial solutions that strengthen economic participation and support the aspirations of underserved communities and emerging investors across the country.

About YES BANK:

YES BANK is one of the leading new generation private sector banks in India, headquartered in Mumbai. The Bank offers a wide range of banking services such as Corporate & Institutional Banking, Retail Banking, MSME, Transaction Banking and Treasury. The Bank has over 1300 branches, 200+ Business Correspondent Banking Outlets (BCBOs) and more than 1350 ATMs (including CRMs and BNAs) spanning across 300 districts of India. YES BANK operates an International Banking Unit (IBU) at GIFT City and also has a Representative Office in Abu Dhabi, strengthening its cross-border capabilities.

YES Securities, a subsidiary of the Bank provides a wide range of broking and investment products to Retail, HNI, and Institutional clients. **YES Foundation**, the CSR arm of YES BANK drives social impact agenda across areas such as livelihoods, education, skilling, sustainability and community development, reinforcing its commitment to responsible and inclusive banking.

For more information, please visit the Bank's website at <https://www.yes.bank.in/>

About Northern Arc:

Northern Arc Capital Limited (NACL) is a diversified financial services platform focused on expanding the flow of credit to individuals and businesses across India. The Company operates a differentiated credit model that combines Direct-to-Customer (D2C) lending with a Credit Solutions for Origination Partners.

Under its D2C lending business, NACL lends directly from its balance sheet to end customers across the MSME, consumer, and rural segments through a nationwide network of 432 branches and 57 digital partnerships. Complementing this, the Credit Solutions business enables 368 Origination Partners to access capital through Northern Arc's fund management platform, placements from external investors, and the Company's own balance sheet. Together, this integrated approach has facilitated financing of approximately INR 2.5 trillion to date, impacting about 140 million lives.

As a platform, NACL manages assets aggregating INR 19,686 crore, comprising a lending balance sheet of INR 16,594 crore and assets under management of INR 3,092 crore within its fund business. In addition, the Company has facilitated credit placements of INR 1.3 trillion to external investors. The platform is powered by technology,



data-driven underwriting, and deep sectoral expertise, positioning Northern Arc as a distinctive and scalable credit solutions franchise within the financial services ecosystem.

Northern Arc is backed by leading global investors including LeapFrog Investments, Affirma Capital, Eight Roads, the International Finance Corporation (IFC) and SMBC, and is guided by an experienced and highly regarded Board of Directors.

The Northern Arc group comprises Northern Arc Capital Limited which is the holding and operating company; Northern Arc Investment Managers Limited, which houses the fund management business; Northern Arc Securities Private Limited, which operates the online bond platform; Pragati Finserv Private Limited, the rural distribution arm; and Northern Arc Foundation, the Company's CSR arm.

For more details, please visit <https://www.northernarc.com/>

**Disclaimer: All the numbers stated in the boilerplate are as of March 31, 2026.*

For further queries, please contact:

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