

Date-30-10-2026

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Ref: HRS | Scrip Code: 544656 | ISIN: INE1E1V01017

Subject: Outcome of Board Meeting held today, i.e., Friday, 30th October, 2026, and submission of Unaudited Standalone and Consolidated financial results of the Company for the half year ended on 30th September, 2026.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e., 30th September, 2026 wherein the Board inter alia, approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2026, along with Limited Review Report of the Company issued by M/s Shah & Patel, Chartered Accountant (FRN: 124743W) is enclosed at Annexure-I.

The meeting of the Board of Directors commenced at 02.25 PM and concluded at 03.15 PM.

Kindly take the above information on your record.

Thank you,

You are requested to take the above information on your record.

Yours Faithfully,
For, HRS Aluglaze Limited

Digitally signed by Rupesh Pravinbhai Shah
DN: cn=Rupesh Pravinbhai Shah, o=HRS Aluglaze Limited, email=info@hrs.aluglaze.com, c=IN
RUPESH
PRAVINBHAI SHAH

Rupesh Pravinbhai Shah
Chairman and Managing Director
DIN:02806068

Encl: As Above

HRS ALUGLAZE LIMITED
[FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]
CIN : L28113GJ2012PLC069653

601 W-1, NEW YORK TIMBER STREET, OPP. P.S.P. HOUSE, B/H. S.G. HIGHWAY, AMBALI ROAD, JODHPUR, AHMEDABAD- 380058

Statement of Standalone and Consolidated Unaudited Financial Results for the Half Year ended on 30.09.2026

[Rs. in Lakhs]

Particulars	Standalone				Consolidated			
	30.09.2026 (Un-audited)	31.03.2026 (Audited)	30.09.2025 (Audited)	Year Ended 31.03.2026 (Audited)	30.09.2026 (Un-audited)	31.03.2026 (Audited)	30.09.2025 (Audited)	Year Ended 31.03.2026 (Audited)
Income								
A) Revenue From Operations	3,155.90	4,119.81	2,633.30	6,753.12	3,365.01	4,119.81	2,633.30	6,753.12
B) Other Income	12.72	29.90	1.65	31.54	12.12	29.74	1.65	31.38
Total Income	3,168.62	4,149.71	2,634.95	6,784.66	3,377.13	4,149.55	2,634.95	6,784.50
Expenses								
A) Cost of Material Consumed	2,500.60	2,470.16	1,144.87	3,615.03	2,627.73	2,470.16	1,144.87	3,615.03
B) Purchase of Stock-In-Trade	-	-	-	-	-	-	-	-
C) Changes In Inventories of Finished Goods, Stock- In-Trade and WIP	(901.69)	(343.32)	(92.04)	(435.37)	(975.23)	(343.32)	(92.04)	(435.37)
D) Employee Benefits Expenses	423.18	327.45	273.65	601.10	607.52	327.45	273.65	601.10
E) Finance Costs	144.06	118.21	144.03	262.24	150.02	118.21	144.03	262.24
F) Depreciation and Amortisation Expense	102.23	97.82	89.95	187.78	102.44	97.82	89.95	187.78
G) Other Expenses	661.31	715.96	462.12	1,178.08	730.95	716.11	462.12	1,178.23
Total Expenses	2,929.69	3,386.28	2,022.58	5,408.86	3,243.43	3,386.43	2,022.58	5,409.02
Profit / (Loss) Before Exceptional & Extra Ordinary Items & Tax	238.93	763.43	612.37	1,375.80	133.70	763.12	612.37	1,375.48
Exceptional Items	-	-	-	-	-	-	-	-
Profit / (Loss) Before Extra Ordinary Items & Tax	238.93	763.43	612.37	1,375.80	133.70	763.12	612.37	1,375.48
Extra Ordinary Items	-	-	-	-	-	-	-	-
Profit / (Loss) after Exceptional & Extra Ordinary Items but Before Tax	238.93	763.43	612.37	1,375.80	133.70	763.12	612.37	1,375.48
Tax Expense								
A) Current Tax (Net)	53.90	173.68	135.48	309.16	53.90	173.68	135.48	309.16
B) Deferred Tax (Net)	(6.30)	19.74	23.16	42.90	(6.30)	19.74	23.16	42.90
C) Short /Excess provision of tax of earlier year	-	2.12	-	2.12	-	2.12	-	2.12
Profit / Loss For the Period from continuing operations	191.33	567.89	453.73	1,021.62	86.10	567.58	453.73	1,021.31
Share of Profit / (Loss) from minority shareholders	-	-	-	-	(34.73)	(0.10)	-	(0.10)
Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-	-
Tax Expenses of discontinuing operations	-	-	-	-	-	-	-	-
Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-	-	-	-
Profit / (Loss) for the period	191.33	567.89	453.73	1,021.62	120.83	567.58	453.73	1,021.41
Paid-Up Equity Share Capital (Face Value of Rs. 10/- Each)	1,928.21	1,928.21	1,397.81	1,928.21	1,928.21	1,928.21	1,397.81	1,928.21
Other Equity	-	-	-	-	-	-	-	-
Earnings Per Share (of Rs. 10/- Each)								
(A) Basic	0.99	3.33	3.25	6.58	0.63	2.94	3.25	6.58
(B) Diluted	0.99	3.33	3.25	6.58	0.63	2.94	3.25	6.58

FOR HRS ALUGLAZE LIMITED

HRS ALUGLAZE LIMITED

RUPESH P. SHAH
Director
DIN : 02806068

MANAGING DIRECTOR

Place : Ahmedabad
Date : 30-10-2026

HRS ALUGLAZE LIMITED
[FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]
CIN : L28113GJ2012PLC069653

601 W-1, NEW YORK TIMBER STREET, OPP. P.S.P. HOUSE, B/IL S.G. HIGHWAY, AMBALI ROAD, JODHPUR, AHMEDABAD- 380058

Statement of Standalone and Consolidated Statement of Assets and Liabilities as at 30.09.2026

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	31.03.2026 (Audited)
EQUITY AND LIABILITIES				
Shareholder's fund				
Share Capital	1,928.21	1,928.21	1,928.21	1,928.21
Reserves and Surplus	5,805.11	5,613.78	5,734.40	5,613.57
Total - Shareholders Funds	7,733.32	7,541.99	7,662.61	7,541.78
Non-current liabilities				
Minority interest	-	-	(31.53)	3.20
Long-term borrowings	2,472.65	2,399.24	2,472.65	2,399.24
Deferred tax liabilities (net)	117.98	124.28	117.98	124.28
Other long-term liabilities	-	-	-	-
Long-term provisions	43.28	41.30	46.58	41.30
Total Non-Current Liabilities	2,633.91	2,564.82	2,605.68	2,568.02
Current Liabilities				
Short Term Borrowings	2,758.09	1,543.22	2,758.09	1,543.22
Trade Payables				
(A) Total outstanding dues of micro enterprises and small enterprises	349.90	363.30	345.14	363.30
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,175.94	978.65	1,179.41	978.75
Other Current Liabilities	981.73	489.82	1,032.58	489.82
Short Term Provisions	176.61	172.23	228.85	172.23
Current Liabilities	5,442.27	3,547.22	5,544.07	3,547.32
TOTAL EQUITY AND LIABILITIES	15,809.50	13,654.03	15,812.36	13,657.12
ASSETS				
Non-Current Assets				
Property, Plant and Equipments & Intangible Assets				
Tangible assets	4,529.22	4,535.61	4,532.22	4,535.61
Intangible assets	26.08	31.85	26.54	31.85
Capital work-in-progress	2,573.31	1,560.77	2,573.31	1,560.77
Total Fixed Assets	7,128.61	6,128.23	7,132.07	6,128.23
Non-Current Investments				
Long-term loans and advances	81.47	81.47	74.77	74.77
Other non-current assets	1,563.76	915.73	1,563.76	915.73
Total Non-Current Assets	1,745.85	1,059.29	1,771.63	1,052.59
Current Assets				
Current investments	-	750.00	-	750.00
Inventories	4,594.20	3,464.93	4,740.68	3,464.93
Trade Receivables	1,541.53	1,774.47	1,540.58	1,774.23
Cash and Cash Equivalents	3.92	4.08	15.33	14.08
Short-term loans and advances	440.14	205.65	247.59	205.65
Other current assets	355.25	267.38	364.48	267.41
Total Current Assets	6,935.04	6,466.51	6,908.66	6,476.30
TOTAL ASSETS	15,809.50	13,654.03	15,812.36	13,657.12

FOR HRS ALUGLAZE LIMITED

HRS ALUGLAZE LIMITED

RUPESH P. SHAH
Director
DIN : 02806068

MANAGING DIRECTOR

Place : Ahmedabad
Date : 30-10-2026

HRS ALUGLAZE LIMITED

[FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]

CIN : L28113GJ2012PLC069653

601 W-1, NEW YORK TIMBER STREET, OPP. P.A.P. HOUSE, B/11 S.G. HIGHWAY, AMBALI ROAD, JODHPUR, AHMEDABAD - 380058

Standalone And Consolidated Statement of Cash Flows for the Half Year ended on 30.09.2026

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Half year ended	Year ended	Half year ended	Year ended
	30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	31.03.2026 (Audited)
Cash Flow From Operational Activity				
Net Profit before taxation	238.93	1,375.80	133.70	1,375.48
Adjustment for				
Depreciation	102.23	187.78	102.44	187.78
Interest Income	(9.22)	(22.10)	(9.22)	(22.10)
Loss / (Profit) on Sale of Fixed Asset	-	(0.05)	-	(0.05)
Loss / (Profit) on Sale of Investment	-	(5.48)	-	(5.48)
Unrealised Foreign exchange gain/Loss	-	-	-	-
Finance Cost	144.06	262.24	150.02	262.24
Operating Profit Before Working Capital Changes	476.00	1,798.19	376.94	1,797.88
Adjustments for:				
Inventory	(1,129.27)	(1,910.46)	(1,275.75)	(1,910.46)
Trade and Other Receivables	(133.86)	(627.37)	17.72	(627.16)
Trade Payables and other Payables	657.23	(113.19)	756.71	(113.09)
Total Adjustment	(605.90)	(2,651.02)	(501.32)	(2,650.71)
Cash Generated From Operations	(129.89)	(852.83)	(124.38)	(852.83)
Income Tax Paid	(35.40)	(254.47)	(35.70)	(254.47)
Net Cash Generated from Operational Activity (A)	(165.30)	(1,107.30)	(160.08)	(1,107.30)
Cash Flow From Investing Activity				
Purchase of Fixed Assets	(1,750.64)	(2,448.56)	(1,754.31)	(2,448.56)
Sales of Fixed Assets	-	39.64	-	39.64
Purchase of Investment	-	(154.80)	-	(154.80)
Sale of Property	-	85.50	-	85.50
Investment in Subsidiary Company	-	(6.70)	-	-
Investment in Fixed Deposit	750.00	(750.00)	750.00	(750.00)
Interest Received	15.13	10.40	15.13	10.40
Net Cash Used in Investing Activity (B)	(985.51)	(3,224.52)	(989.18)	(3,217.82)
Cash Flow From Financing Activity				
Proceeds from issue of equity shares (net off share issue expenses)	-	4,510.56	-	4,510.56
Proceeds from issue of equity shares by subsidiary company (Non Controlling Interest)	-	-	-	3.30
Redemption of Preference Share	-	(2.50)	-	(2.50)
Proceeds From Long Term Borrowings (including current maturities)	423.63	938.73	423.63	938.73
Repayment of Long Term Borrowings (including current maturities)	(298.40)	(833.08)	(298.40)	(833.08)
Proceeds/(Repayment) From Short Term Borrowings (Net)	1,163.06	(28.78)	1,163.06	(28.78)
Finance cost paid	(137.64)	(260.57)	(137.78)	(260.57)
Dividend Paid to Preference Shareholders	-	(0.75)	-	(0.75)
Net Cash Used in Financing Activity (C)	1,150.65	4,323.61	1,150.51	4,326.91
Net Cash Flow During the year (A+B+C)	(0.16)	(8.21)	1.25	1.79
Cash and Cash Equivalents at the Beginning of the Year	4.08	12.29	14.08	12.29
Cash and Cash Equivalents at the End of the Year	3.93	4.08	15.33	14.08
Notes:				
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:				
Particulars	30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	31.03.2026 (Audited)
Cash on hand	3.33	1.14	3.35	2.94
Balances with Bank	0.58	2.94	11.98	11.14
Total Cash and cash equivalents	3.92	4.08	15.33	14.08

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.

(2) Cash and cash equivalents for the period ended includes Rs. Nil/- held in fixed deposits pledged with banks as security, which are not available for use by the Company until the completion of the related contracts.

FOR HRS ALUGLAZE LIMITED

HRS ALUGLAZE LIMITED

RUPESH P. SHAH

Director

DIN : 02806068

MANAGING DIRECTOR

Place : Ahmedabad

Date : 30-10-2026

HRS ALUGLAZE LIMITED

Notes to Unaudited Financial Results for the Half Year ended on September 30, 2026

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2026.
- 2 These financial results have been prepared in compliance with the Accounting Standard (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India, to the extent applicable.
- 3 The Outgoing Statutory Auditors of the Company have carried out Limited review of the above financial results.
- 4 As per MCA notification dated February 16, 2015 companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of Ind AS.
- 5 The Company is engaged in a single business segment, namely, providing turnkey solutions for doors and windows and building façades using Aluminium Sections, UPVC, Glass and others. Accordingly, the disclosure requirements under Accounting Standard (AS) 17 – “Segment Reporting” are not applicable.
- 6 The set up assembly & glass glazing line at rajoda project was originally scheduled to be completed by July 2026. The project is still under construction, and the revised expected date of completion is January 2027.

7 Initial Public Offer (IPO)

The Proceeds from IPO is of Rs. 5091.84 Lakhs. The Object, Proposed Utilization & Amount Utilized as on September 30, 2026 is as under.

Description	Proposed Cost (Rs lakhs)	Utilised up to 30/09/2026 (Rs lakhs)	Balance as on 30/09/2026 (Rs lakhs)
Funding capital expenditure to set up assembly & glass glazing line at Rajoda, Ahmedabad for façade work	1,829.80	1,844.78	-14.98
Funding of Working capital requirement of the Company (a)	1,900.00	1,905.20	-5.20
General Corporate Purposes	762.04	762.04	-
Issue related expenses	600.00	600.00	-
Total	5,091.84	5,112.02	-20.18

Note :

- The utilisation of fund is considered inclusive of Goods and Services Tax, wherever applicable.
- Interest earned on fixed deposits has been considered as part of the utilisation of funds.

- 8 The figures for the half year ended 31-03-2026 represent the difference between the audited figures in respect of the full financial year and the audited published year-to-date figures upto half year ended on September of the respective financial year.
- 9 Earnings per share for the half year ended 30-09-2026, 30-09-2025 & March 31, 2026 have been calculated for the Six months and not annualized.
- 10 The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.
- 11 The figures appearing in these financial statement are presented in rupees in lakhs and have been rounded off to the nearest decimal places as per the requirement of schedule III of the Companies Act, 2013.

FOR HRS ALUGLAZE LIMITED
HRS ALUGLAZE LIMITED

Place : Ahmedabad
Date : 30-10-2026

RUPESH P. SHAH
Director
MANAGING DIRECTOR
DIN : 02806068

SHAH & PATEL

Chartered Accountants

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

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Independent Auditor's Review Report on Half Yearly Unaudited Standalone Financial Results of the Company ended on 30th September 2026 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
HRS ALUGLAZE LIMITED
[FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]
CIN: L28113GJ2012PLC069653**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HRS Aluglaze Limited ("the Company") for the half year ended 30th September 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 30-10-2026, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act, 2013 as amended (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('AS') specified under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SHAH & PATEL

Chartered Accountants

FRN No. 124743W

NIMESH N. SHAH

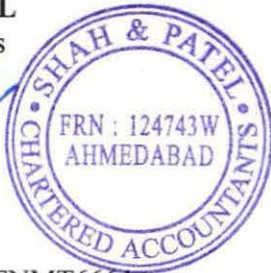
Partner

M. No. 111329

UDIN: 26111329DAENMT6664

Place: Ahmedabad

Date: 30-10-2026



SHAH & PATEL

Chartered Accountants

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

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Independent Auditor's Review Report on Half Yearly Unaudited Consolidated Financial Results of the Company ended on 30th September 2026 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
HRS ALUGLAZE LIMITED
[FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]
CIN: L28113GJ2012PLC069653**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HRS Aluglaze Limited ("the Parent" or "the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its jointly controlled entities and associates for half year ended 30th September 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors at their meeting held on 30-10-2026, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting" (AS 25), as prescribed under section 133 of the Companies Act, 2013 as amended (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
4. The Statement includes unaudited interim financial results of the subsidiary company "Geotrix Private Limited (Holding - 67%) in addition to the Parent.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SHAH & PATEL
Chartered Accountants
FRN No. 124743W

NIMESH N. SHAH

Partner

M. No. 111329

UDIN: 26111329XPAESL2645

Place: Ahmedabad

Date: 30-10-2026

