MAJESTIC

July 15, 2026

To,
Department of Corporate Affairs,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulation")**

Security Code: 500267

Dear Sir/Madam,

This is in furtherance to our earlier communications dated April 17, 2021, November 29, 2021, December 13, 2021 and December 23, 2024, made pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time.

Following the approval of the Resolution Plan by the Hon'ble National Company Law Tribunal ("NCLT"), Axis Bank Limited, being the financial creditor of Sharan Hospitality Private Limited ("SHPL"), initiated liquidation proceedings against SHPL, which were subsequently set aside by the Hon'ble NCLT, permitting continuation of the implementation of the Resolution Plan. Thereafter, Axis Bank Limited preferred an appeal before the Hon'ble Supreme Court, where the matter has remained pending.

Meanwhile, Axis Bank Limited assigned its financial assets relating to SHPL to Assets Care & Reconstruction Enterprise Limited **("ARC")** through a competitive assignment process.

We wish to inform that, pursuant to the approval of the Board of Directors at its meeting held on March 03, 2026, the Company has negotiated and executed a Consent and Dispute Settlement Agreement dated July 15, 2026 ("Consent Agreement") with ARC, in relation to the implementation of the Resolution Plan of SHPL, thereby arriving at a settlement with the ARC/Lender to proceed with resolution process of SHPL.

In connection with financing the implementation of the Resolution Plan, the Company had also entered into inter-related transaction documents including Securities Purchase Agreement with identified purchasers along with related escrow and funding arrangements, setting out the terms for the proposed transfer of the securities to be issued to the Company pursuant to implementation of the Resolution Plan and contingent upon fulfilment of agreed conditions precedent including execution of consent agreement, settlement with lender to SHPL and resolution of the case before Hon'ble Supreme Court. The implementation of the Resolution Plan contemplates payment of ₹81,84,10,538 (Indian Rupees Eighty-One Crores Eighty-Four Lakhs Ten Thousand Five Hundred Thirty-Eight Only) towards the Resolution Plan Amount and ₹23,58,69,998 (Indian Rupees Twenty-Three Crores Fifty-Eight Lakhs Sixty-Nine Thousand Nine Hundred Ninety-Eight Only) towards the Additional Interest Amount, subject to orders of Hon'ble Supreme Court of India.

The implementation of the Resolution Plan and the proposed transfer of such securities were subject to, inter alia, the settlement of the pending disputes with the lender, execution of the Consent Agreement etc. The agreements may now be implemented subject to orders of the Hon'ble Supreme Court and fulfilment of the further agreed conditions precedent. Accordingly, the Company is enclosing the details of the Consent Agreement and the inter-related transaction documents (Securities Purchase and other transaction Agreements).

We are enclosing herewith the details of aforesaid agreements as required under the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 (as amended from time to time), and marked the same as Annexure I.

The Company shall keep the Stock Exchange informed of any further material developments in the above matter in accordance with the applicable provisions of the SEBI Listing Regulations. We request you to take the aforesaid disclosure on records.

Thanking You.
Yours faithfully
For Majestic Auto Limited

NISHANT SHARMA Digitally signed by NISHANT SHARMA Date: 2026.07.15 22:50:03 +05'30'

Nishant Sharma
Company Secretary & Compliance Officer

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Annexure I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Consent Agreement	Securities Purchase and other transaction Agreements
a)	name(s) of parties with whom the agreement is entered	Assets Care & Reconstruction Enterprise Limited ("ARC")	NovumLake Property Fund and 360 ONE Real Assets Advantage Fund (Purchasers) along with related transaction counterparties under escrow and funding arrangements.
b)	purpose of entering into the agreement	To record the settlement arrived at between the Company and ARC in relation to the Resolution Plan of SHPL and to jointly approach the Hon'ble Supreme Court seeking withdrawal/disposal of the pending proceedings, thereby facilitating implementation of the Resolution Plan, subject to the orders of the Hon'ble Supreme Court and completion of applicable legal and regulatory formalities.	To set out the framework for proposed transfer of securities, along with related escrow and funding arrangements, proposed to be issued to the Company pursuant to implementation of the Resolution Plan of SHPL, subject to satisfaction of the agreed conditions precedent, including execution of the Consent Agreement and order of the Hon'ble Supreme Court.
c)	shareholding, if any, in the entity with whom the agreement is executed	NIL	NIL
d)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Agreement does not confer any special rights such as appointment of directors, pre-emptive rights, rights relating to subscription of securities, or restrictions on the capital structure of the Company.	The Agreements provides for the proposed transfer of the securities proposed to be issued to the Company pursuant to implementation of the Resolution Plan for an agreed consideration, subject to fulfilment of the conditions precedent, including implementation of the Resolution Plan and execution of consent agreement, settlement with lender to SHPL and resolution of the case before Hon'ble Supreme Court. The Agreement does not confer any

Sr. No.	Particulars	Consent Agreement	Securities Purchase and other transaction Agreements
			special rights such as appointment of directors, pre-emptive rights or restrictions on the capital structure of the Company.
e)	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No. ARC is not related to the Promoter, Promoter Group or Group Companies of the Company	No. They are not related to the Promoter, Promoter Group or Group Companies of the Company.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The Agreement does not constitute a related party transaction.	No. The Agreement does not constitute a related party transaction.
g)	in case of issuance of shares to the parties, details of issue price, class of shares issued	No	No
h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable.	Not Applicable.
i)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Any amendment or termination shall be disclosed, if applicable, in accordance with Regulation 30 of the SEBI Listing Regulations.	Any amendment or termination shall be disclosed, if applicable, in accordance with Regulation 30 of the SEBI Listing Regulations.