



Ref: K/953/NSE&BSE/2026-27

Date: 02.06.2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir / Madam,

Sub: Corrigendum to the Statement of Audited financial results of the Company for the quarter and year ended 31st March 2026 - Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")

Ref: Our letter dated 29th May, 2026 intimating the Outcome of Board Meeting - Financial Results.

With reference to the above, vide our letter dt.29.05.2026, we have informed to the Stock Exchanges that the Board Meeting commenced on 28th May,2026 at 01:54PM and concluded on 29th May,2026 at 07:45 AM and submitted the approved Statement of Audited Financial Results for the quarter and year ended March 31, 2026 and the same was submitted to the Stock Exchanges under Regulations 30 and 33 of the SEBI Listing Regulations.

The Consolidated and Standalone Audited Financial Results for the year ended 31st March,2026 has been correctly reported. However, subsequently on suo moto verification of the Financial Statements, some clerical/typographical errors were noticed by us in the Statement of Consolidated and Standalone Quarterly audited Financial Results for the Fourth Quarter of the year ended 31st March,2026.

These clerical errors occurred while deriving the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter and nine months ended for the period upto 31st December,2025 with respect to certain expenses and its consequential impact on the Profit for the 4th Quarter ended 31st March,2026.

The details of the inadvertent error figures reported and its substitution of the same are as per the following Annexures.



- 1) Corrigendum on the Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2026 - **Annexure - I**
- 2) Corrigendum on the Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2026 - **Annexure - II**
- 3) Corrigendum on the Consolidated Cash Flow Statement for the Year Ended 31st March 2026- **Annexure - III**
- 4) Corrigendum on the Standalone Cash Flow Statement for the Year Ended 31st March 2026- **Annexure - IV**
- 5) Corrigendum in the Notes of the Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2026- **Annexure - V**
- 6) Corrigendum in the Notes of the Statement of Consolidation Audited Financial Results for the Quarter and Year Ended 31st March 2026 - **Annexure - VI**
- 7) Corrigendum on the Statement of Assets and Liabilities(Consolidated) as on 31st March 2025 (Previous Year) - **Annexure - VII**
- 8) Corrigendum on the Statement of Assets and Liabilities (Standalone) as on 31st March 2025 (Previous Year) - **Annexure - VIII**

Except for the aforesaid corrections, all other information, disclosures and figures contained in the Statement of Audited Financial Results for the quarter and year ended March 31, 2026 remain unchanged.

We confirm that due to the above changes, **there is no change and no impact in the Consolidated and Standalone profit for the Financial Year ended 31st March,2026**

We enclose herewith the following relevant figures updated in the Audited Financial Documents:

- 1) Audited Consolidated Financial Results for the Quarter and Year ended 31st March,2026
- 2) Consolidated Cash Flow Statement for the year ended 31st March,2026
- 3) Audited Standalone Financial Results for the Quarter and Year ended 31st March,2026
- 4) Standalone Cash Flow Statement for the year ended 31st March,2026



We regret the inconvenience caused in this regard.

Yours Faithfully,
For ITI Limited

Y Sathyan
Company Secretary & Compliance officer

Encl: as above

Annexure - I		Rs in Lakhs	
Corrigendum on the Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2026			
Sl No	Particulars	Reported Figures(Q4)	Substituted Figures(Q4)
1	2 (b) Purchase of stock-in-trade	129,293	43318
2	2 (c) Changes in inventories of finished goods, work-in-progress and traded goods	(85,803)	(817)
3	2 (d) Employee benefits expense	13,612	2991
4	2 (e) Finance costs	8,082	4543
5	2 (f) Depreciation and amortisation expense	(9,504)	1775
6	2 (g) Other expenses	11,634	9449
7	Total Expenses	72,457	66402
8	3) Profit / (Loss) before exceptional, Prior period and extraordinary items and tax	(8,368)	(2,313)
9	5) Profit / (Loss) before exceptional,extraordinary items and tax	(8,368)	(2,313)
10	Share of Profit Associate Under Equity Method	(22)	19
11	7) Profit / (Loss) before extraordinary items and tax	37,536	43591
12	7) Profit / (Loss) before tax	37,514	43591
13	9) Profit / (Loss) for the period	37,514	43610
14	10) Other comprehensive Income/(Loss) for the period		(849)
15	11) Total comprehensive Income for the period (comprising profit/Loss) and other comprehensive Income for the period	37,514	42761
16	13 i) Earnings Per Share (before extraordinary items and prior period Items) (of ₹10/- each):		
17	13 (a) Basic	3.90	4.53
18	(13 b) Diluted	3.90	4.53
	13 ii) Earnings Per Share (after extraordinary items and prior period Items) (of ₹10/- each):		
	13 (a) Basic	3.90	4.53
	(13 b) Diluted	3.90	4.53




Y. SATHYAN
 कंपनी सचिव / Company Secretary
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 आईटीआइ भवन, दूरवाणीनगर / ITI Bhavan, Dooravaninagar,
 बेंगलूरु / BENGALURU - 560 016

Annexure -II		Rs in Lakhs	
Corrigendum on the Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2026			
Sl No	Particulars	Reported Figures(Q4)	Substituted Figures(Q4)
1	2 (b) Purchase of stock-in-trade	129,293	43318
2	2 (c) Changes in inventories of finished goods, work-in-progress and traded goods	(85,803)	(817)
3	2 (d) Employee benefits expense	13,612	2991
4	2 (e) Finance costs	8,082	4543
5	2 (f) Depreciation and amortisation expense	(9,504)	1775
6	2 (g) Other expenses	11,634	9449
7	Total Expenses	72,457	66402
8	3) Profit / (Loss) before exceptional, Prior period and extraordinary items and tax (1 - 2)	(8,368)	(2,313)
9	5) Profit / (Loss) before exceptional,extraordinary items and tax (3 + 4)	(8,368)	(2,313)
10	7) Profit / (Loss) before extraordinary items and tax (5 + 6)	37,536	43592
11	7) Profit / (Loss) before tax (5 + 6)	37,536	43592
12	9) Profit / (Loss) for the period (7 - 8)	37,536	43592
13	10) Other comprehensive Income/(Loss) for the period		(849)
14	11) Total comprehensive Income for the period (comprising profit/Loss) and other comprehensive Income for the period (09+10)	37,536	42743
15	13 i) Earnings Per Share (before extraordinary items and prior period Items) (of ₹10/- each):		
16	13 (a) Basic	3.90	4.53
17	(13 b) Diluted	3.90	4.53
	13 ii) Earnings Per Share (after extraordinary items and prior period Items) (of ₹10/- each):		
	13 (a) Basic	3.90	4.53
	(13 b) Diluted	3.90	4.53



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 आईटीआई भवन, दूरवाणीनगर / ITI Bhavan, Dooravaninagar,
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Annexure - III		Rs in Lakhs	
Corrigendum on the Consolidated Cash Flow Statement for the Year Ended 31st March 2026			
Sl No	Particulars	Reported Figures	Substituted Figures
1	Under Operating profit working capital changes;		
	(Increase)/decrease in other current assets	(24,535)	(16,348)
2	Under Cashflows from Investing activities		
	Proceeds from sale of fixed assets	91,431	88420
3	Proceeds from maturity/deposits of other bank balances	-	(5,176)

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आईटीआई भवन, दूरवाणीनगर / ITI Bhavan, Dooravaninagar,

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Annexure - IV		Rs in Lakhs	
Corrigendum on the Standalone Cash Flow Statement for the Year Ended 31st March 2026			
Sl No	Particulars	Reported Figures	Substituted Figures
1	Under Operating profit working capital changes;		
	(Increase)/decrease in other current assets	(24,535)	(16,348)
2	Under Cashflows from Investing activities		
	Proceeds from sale of fixed assets	91,431	88420
3	Proceeds from maturity/deposits of other bank balances	-	(5,176)



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Annexure - V

Corrigendum on the Notes of the Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2026

6) The public shareholding reported as 90.98% instead of 9.98% (including holding of Special Investment Fund of 7.90%)

14) It was reported as the requisite approvals received from the Ministry of Finance and the Department of Public Enterprises dated March.18,2025 instead of March,18,2026 and revised in Note#13.

19)	EPS Calculation	Reported Figures	Substituted Figures
	Profit after Tax	37536	43591
	(a) Basic	3.90	4.53
	(b) Diluted	3.90	4.53



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बेंगलूरु / BENGALURU - 560 016

Annexure - VI

Corrigendum on the Notes of the Statement of Consolidation Audited Financial Results for the Quarter and Year Ended 31st March 2026

6) The public shareholding changed from 90.98% to 9.98% (including holding of Special Investment Fund of 7.90%)

12) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year- This note is removed as It was a duplicate of note#17. Hence SI#12 is substituted as below;

12) The management is of the opinion that going concern basis of accounting is appropriate in view of the high value of existing Order Book of Rs. 18,63,699 lakhs, expected conversion of unbilled revenue of Rs. 2,24,111 lakhs into billed revenue / realization by completing the contact milestones within next 12 months, step-up the recovery processes to collect the billed dues, adequate sanction of working capital borrowing from consortium banks along with continued support of the Government of India and the company's plans of land monetization

14) It was reported as the requisite approvals received from the Ministry of Finance and the Department of Public Enterprises dated March.18,2025 instead of March,18,2026 and revised in Note#13.

18)	EPS Calculation	Reported Figures	Substituted Figures
	Profit after Tax	37514	43591
	(a) Basic	3.90	4.53
	(b) Diluted	3.90	4.53



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Annexure - VII		Rs in Lakhs	
Corrigendum on the Statement of Assets and Liabilities(Consolidated) as on 31st March 2025 (Previous Year)			
Sl No	Particulars	Reported Figures	Substituted Figures
1	(2) Current Assets		
	(a) Inventories	23,097	23,139
2	(d) Other current assets	40,002	39,961



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 Regd. & Corporate Office
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 BANGALURU - 560 016

Annexure - VIII		Rs in Lakhs	
Corrigendum on the Statement of Assets and Liabilities (Standalone) as on 31st March 2025 (Previous Year)			
Sl No	Particulars	Reported Figures	Substituted Figures
1	(2) Current Assets		
	(a) Inventories	23,097	23,139
2	(d) Other current assets	40,002	39,961



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 बेंगलूरु / BENGALURU - 560 016



ITI LIMITED
Reg. & Corporate Office,
ITI Bhavan, Doorvaninagar, Bengaluru-560016
Website: www.itiltd.in
Email Address: "cosecy_crp@itiltd.co.in"
CIN No: L32202KA1950GOI000640

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2026

₹ in Lakhs except per share data

SL No	Particulars	Quarter Ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	62,765	51,465	1,04,570	2,18,372	3,61,642
	Other Income	1,324	1,231	3,533	5,340	8,520
	Total Income	64,089	52,696	1,08,103	2,23,712	3,70,162
2	Expenses					
	(a) Cost of Materials Consumed & Services	5,143	(60,541)	29,416	10,855	1,06,919
	(b) Purchase of stock-in-trade	43,318	1,03,313	74,463	1,72,878	2,34,634
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(817)	(42)	(2,196)	172	(2,505)
	(d) Employee benefits expense	2,991	3,879	6,157	14,601	19,185
	(e) Finance costs	4,543	4,764	4,549	19,693	22,430
	(f) Depreciation and amortisation expense	1,775	1,101	2,892	5,645	6,920
	(g) Other expenses	9,449	2,322	(452)	15,504	9,398
	Total Expenses	66,402	54,796	1,14,829	2,39,348	3,96,981
3	Profit / (Loss) before exceptional, Prior period and extraordinary items and tax (1 - 2)	(2,313)	(2,100)	(6,726)	(15,636)	(26,819)
4	Prior period Items	-	-	-	-	-
5	Profit / (Loss) before exceptional,extraordinary items and tax (3 + 4)	(2,313)	(2,100)	(6,726)	(15,636)	(26,819)
6	Share of Profit of Associate under Equity Method	19	26	47	4	1,826
7	Exceptional Items	45,904	(458)	6,241	44,915	3,504
8	Profit / (Loss) before extraordinary items and tax (5 + 7)	43,591	(2,558)	(485)	29,279	(23,315)
9	Profit / (Loss) before tax (5 + 6 + 7)	43,610	(2,532)	(438)	29,283	(21,489)
10	Extraordinary items	-	-	-	-	-
11	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
12	Profit / (Loss) for the period (9-11)	43,610	(2,532)	(438)	29,283	(21,489)
13	Other comprehensive Income/(Loss)					
	Items not to be reclassified to Profit or Loss in subsequent period	(849)	-	-	(849)	(392)
	Other comprehensive Income/(Loss) for the period	(849)	-	-	(849)	(392)
14	Total comprehensive Income for the period (comprising profit/Loss) and other comprehensive Income for the period (12 + 13)	42,761	(2,532)	(438)	28,434	(21,881)
15	Paid up equity share capital (Face value of ₹10/- each)	96,285	96,285	96,089	96,285	96,089
16	i) Earnings Per Share (before extraordinary items and prior period Items) (of ₹10/- each):					
	(a) Basic	4.53	(0.26)	(0.05)	3.04	(2.24)
	(b) Diluted	4.53	(0.26)	(0.05)	3.04	(2.24)
	ii) Earnings Per Share (after extraordinary items and prior period Items) (of ₹10/- each):					
	(a) Basic	4.53	(0.26)	(0.05)	3.04	(2.24)
	(b) Diluted	4.53	(0.26)	(0.05)	3.04	(2.24)
	See accompanying note to the Financial Results					



**NOTES:**

1	The above financial results for the year ended March 31, 2026 were reviewed by the Audit Committee on May 28, 2026 and upon its recommendations, were approved by the Board of Directors at their meeting held on 28.05.2026.
2	These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3	a. Company is in the process of reconciling the land (Freehold/leasehold) record held, with the records held by the civil engineering department ('Civil'). An appropriate coding/cross-referencing system is in the process of development to enable proper correlation between records. b. Land Measuring 77 Acres at Palakkad valuing ₹ 6090.31 Lakhs (Carrying Value) have been resumed by the Govt of Kerala and under adjudication of the Apex Court. The value of Land as shown in the Balance Sheet includes the value of Land resumed by the Govt of Kerala pending decision by the Apex court.
4	The Company is currently under a revival plan after it was referred to the BIFR and declared a sick company. The Cabinet Committee on Economic Affairs (CCEA) approved the revival plan based on the recommendations of the Board for Reconstruction of Public Sector Enterprise (BRPSE) which involves financial assistance of Rs. 4,15,679 lakhs, of which the Company as of date has received Rs.3,08,435 lakhs.
5	The Company is primarily engaged in business of manufacturing, trading and servicing of telecommunication equipments and rendering other associated /ancillary services and there are no other reportable segments. The Company is primarily operating in India, which is considered as a single geographical segment. The Company is also engaged in Defence projects. The MCA vide its notification dated February 23, 2018 has exempted companies engaged in the Defence production from the requirement of Segment Reporting.
6	SEBI's requirement of 25% public shareholding requirements are currently under consideration by the Company where in current promoter shareholding in the Company is 90.02% (including holding of Government of Karnataka of 0.03%) and public shareholding at 9.98% (including holding of Special Investment Fund of 7.90%). Ministry of Finance vide notification date July 19,2024 granted extension to comply with the said requirement till August 2026. Company requested DoT regarding manner of achieving the minimum public shareholding of 25% and is currently under consideration.
7	Balances in the accounts of creditors, advances from customers, debtors, claims recoverable, loans & advances, materials with fabricators, subcontractors/others, material in transit, deposits, loans, and other payables/receivables such as Sales Tax, VAT, Excise Duty, Cenvat, Service Tax, GST, TDS etc., are under confirmation/reconciliation. Adjustments, if any will be made on completion of such review / reconciliation / receipt of confirmation. However, in the opinion of the management, the Trade receivables, Current assets and Loans & advances are realisable in the ordinary course of business. MSME vendors are identified to major extent and the process of further identification is in progress.
8	Finance Cost includes interest on outstanding statutory dues of provident fund and other taxes.
9	ITI Limited, being a Public Sector Undertaking, the Directors on the Board of the company are appointed by the order of Government of India. The composition of Board of Directors is not as per provisions of SEBI Listing Regulations due to insufficient number of Independent Directors. However, the proposal for the appointment of requisite number of Independent Directors on the Board of the company is under process with the Administrative Ministry.
10	Corresponding Quarter/ year figures have been regrouped/restated wherever necessary to conform with the current year's classification.
11	The Company has signed a contract on October,10 2020 with the Ministry of Defence for the execution of Army Static Switched Communication Network (ASCON) Phase IV project worth Rs. 8,280.36 Crore. It includes Installation, commissioning, and maintenance of telecom equipment, NMS, mobile nodes, and civil works for providing the complete infrastructure at various sites and roll-out of the optical fiber network. The implementation of the project is to be completed in three years and thereafter it must be maintained for ten years including a two-year warranty. For Proof of Concept [PoC] activities, test bed has been setup for at Army Headquarter 5 signal premises of Indian Army. ITI and OEM teams are assisting Army team in PoC process. The PoC is in process and is expected to be completed by December, 31 2026.
12	The management is of the opinion that going concern basis of accounting is appropriate in view of the high value of existing Order Book of Rs. 18,63,699 lakhs, expected conversion of unbilled revenue of Rs. 2,24,111 lakhs into billed revenue / realization by completing the contact milestones within next 12 months, step-up the recovery processes to collect the billed dues, adequate sanction of working capital borrowing from consortium banks along with continued support of the Government of India and the company's plans of land monetization.
13	During the year, the Company sold a portion of its land and building measuring 21 acres for an aggregate consideration of Rs. 91,431 lakhs. Pursuant to the sale agreement entered into with the Central Tax Department and the requisite approvals received from the Ministry of Finance and the Department of Public Enterprises dated March.18,2026 the Company requested handed over possession of the said property to the Central Tax Department. The Company has recognised a profit on sale of assets amounting to Rs.83,219.21 lakhs, disclosed under "Exceptional Items" in the Statement of Consolidated Financial Results. As at March 31, 2026, the Company had received Rs.88,419.98 lakhs against the sale consideration. The Company believes that the transfer of control of the said portion of land and building has been effected in accordance with IND AS 115 ,Revenue from Contracts with Customers.
14	The Company, pursuant to the approval of the Board of Directors at its meeting held on May 28,2026, identified certain long-outstanding debtors for write-off amounting to Rs. 30,167.57 lakhs. The same has been disclosed under "Exceptional Items" in the Statement of Profit and Loss.



15 The asset monetisation department of the Company has approved disposal of identified portion of surplus land pertaining to Land parcel D and E covering 10.275 acres and 44.032 acres respectively the same as been approved by the board on 28.05.2026 and are confirmed the disposal of such land by March 31, 2027. Accordingly the Company has classified the said portion of land as non current asset held for sale in accordance INDAS 105 Non Current asset held for sale.

16 Following are the list of Exceptional Items

Particulars	Amount in lakhs			
Bad debts written off	-30,167.57			
Provision for bad & doubtful debts	-1,440.55			
Provision for Stock	-2,656.59			
Profit on sales of Assets	83,219.21			
Liquidity Damages	-3,883.50			
Creditors Write off	442.54			
Interest on Gratuity & PL	-856.34			
Grant in aid capital- Nift Building	329.10			
Interest on GST TDS	-40.08			
Interest on IT TDS	-30.75			
Total	44,915.48			

17 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year.

	₹ in Lakhs	₹ in Lakhs
	Quarter end	Year ended
	31-03-2026	31-03-2026
EPS calculation:		
Profit After Tax	43,610	29,283
Less:		
Preference Dividend	-	-
Dividend tax	-	-
Profit available to equity shareholders	43,610	29,283
No. of Shares at beginning of the period	962851967	960886938
No. of Shares issued during the period.	0	1965029
No. of Shares at the end of the period.	962851967	962851967
Weighted average no of shares during the period	962205930	962205930
Earning per equity share (for continuing operation): Basic & Diluted(in ₹)	4.53	3.04

19 The above results are available at www.itiltd.in and website of stock exchanges at www.bseindia.com and www.nseindia.com.

Particulars	Quarter ended 31-03-2026
INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	Nil

As per our report of even date
For: B.K.Ramadhyani & Co. LLP
Chartered Accountants
Firm Reg No.: 002878S/S200021

Vasuki H S
Partner
M. No., 212013
Place: Bengaluru
Date : 29.05.2026



For ITI LIMITED

C V Ramana Babu
Director Finance & CFO
DIN: 10478320

Rajesh Rai
Chairman & Managing Director
DIN: 10052045





Statement of Consolidated Assets and Liabilities

₹ in Lakhs

Particulars	As at	As at
	31/03/2026	31/03/2025
	Audited	Audited
I.ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	2,11,889	2,45,648
(b) Capital work-in-progress	1,561	1,852
(c) Investment Property	25,104	25,333
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	5,359	5,355
(ii) Trade receivables	8,486	11,040
(iii) Loans	-	-
(iv) Others	3,185	3,058
(i) Deferred Tax Assets (net)		
(j) Other non current assets	3,041	4,681
(2) Current assets		
(a) Inventories	20,571	23,139
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	2,90,568	3,99,537
(iii) Cash and cash equivalents	2,440	14,877
(iv) Bank Balances other than (iii) above	32,636	27,344
(v) Loans	41,997	45,809
(vii) Others	2,30,680	1,93,116
(c) Current Tax Assets (Net)	9,280	1,480
(d) Other current assets	27,007	39,961
(e) Non current asset classified as held for sale	20,849	-
TOTAL	9,34,653	10,42,230
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	96,285	96,089
(b) Other Equity	94,278	66,369
LIABILITIES		
(1) Non-Current Liabilities		
(a) Government Grants Unutilised	4,496	4,496
(b) Financial Liabilities		
(i) Borrowings	5	6,005
(ia) Lease Liabilities		14
(ii) Trade Payables		
(A) Total outstanding dues of Micro Enterprises & Small Enterprises, and		927
(B) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	5,959	7,054
(iii) Others	4,559	6,547
(c) Provisions	2,918	4,035
(d) Deferred Tax Liabilities		
(e) Other Non current Liabilities		



Particulars	As at	As at
	31/03/2026	31/03/2025
	Audited	Audited
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	76,494	1,42,072
(ia) Lease Liabilities		
(ii) Trade Payables		
(A) Total outstanding dues of Micro Enterprises & Small Enterprises, and	3,472	1,866
(B) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	2,85,602	3,41,361
(iii) Others	1,34,222	1,29,768
(b) Other current liabilities	2,14,648	2,20,716
(c) Provisions	11,715	14,911
(d) Current Tax Liabilities		
TOTAL	9,34,653	10,42,230

As per our report of even date

For: **B.K.Ramadhyani & Co. LLP**

Chartered Accountants

Firm Reg No.: 002878S/S200021

For ITI LIMITED

Vasuki H S

Vasuki H S

Partner

M. No.. 212013

Place: Bengaluru

Date : 29.05.2026



C V Ramana Babu
Director Finance & CFO
DIN: 10478320

Rajesh Rai
Chairman & Managing Director
DIN: 10052045



ITI LIMITED
CIN : L32202KA1950GOI000640
Consolidated Cash Flow Statement for the year ended March 31, 2026

₹ in Lakhs

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Rs.	Rs.	Rs.	Rs.
Cash flows from operating activities				
Net profit before taxation, and extraordinary item		29,284		-23,315
Adjustments for :				
Interest income	-1,372		-2,724	
Withdrawal from grant in aid	-329			
Profit on sale of assets	-83,219		-12,129	
Provision	-4,312		-2,637	
Depreciation	5,645		6,920	
IndAS adjustment	-849		-392	
Interest expense	19,693		22,430	
Write back of Creditors	-443			
Bad debts written off	39,075		-81	
		-26,111		11,387
Operating profit before working capital changes		3,173		-11,928
(Increase)/ decrease in sundry debtors	72,448		-1,52,955	
(Increase)/decrease in inventories	2,527		-919	
(Increase)/ decrease in other current assets	-16,348		19,333	
Increase/(decrease) in sundry creditors	-55,732		1,65,180	
Increase/ (decrease) in other current liabilities	-3,616		-34,068	
Cash generated from operations		-721		-3,429
Taxes paid/(Refund)		7,801	-	
Net cash from operating activities after income tax		-5,349		-15,357
Cash flows from investing activities				
Purchase of fixed assets	-428		-1,587	
Proceeds from sale of fixed assets	88,420		21,387	
Interest received	1,372		2,724	
Investment made	-4			
Proceeds from maturity/deposits of other bank balances	-5,176		44,405	
Net cash from investing activities		84,184		66,929
Cash flows from financing activities				
Proceeds from issuance of share capital			5,900	
Proceeds from long-term borrowings			-31,992	
Repayment of short-term borrowings (net)	-71,579			
Interest paid	-19,693		-22,430	
Net cash from financing activities		-91,272		-48,522
Net increase in cash and cash equivalents		-12,437		3,050
Cash and cash equivalents at beginning of period		14,877		11,827
Cash and cash equivalents at end of period		2,440		14,877

Note: The accounting policies & accompanying notes form part of the financial statements

As per our report of even date

For: B.K.Ramadhyan & Co.LLP

Chartered Accountants

Firm Reg No.:002878S/S200021

Vasuki H S
Vasuki H S

Partner

M.No.212013



C V Ramana Babu
Director Finance & CFO
DIN:10478320

For & on Behalf of Board of Directors

Rajesh Rai
Chairman & Managing Director
DIN:10052045

Place: Bengaluru

Date : May 29, 2026



ITI LIMITED

Reg. & Corporate Office,
ITI Bhavan, Doorvaninagar, Bengaluru-560016
Website: www.itiltd.in
Email Address: "cosecy_crp@itiltd.co.in"
CIN No: L32202KA1950GOI000640

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2026

₹ in Lakhs except per share data

SL No	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	62,765	51,465	1,04,570	2,18,372	3,61,642
	Other Income	1,324	1,231	3,533	5,340	8,520
	Total Income	64,089	52,696	1,08,103	2,23,712	3,70,162
2	Expenses					
	(a) Cost of Materials Consumed & Services	5,143	(60,541)	29,416	10,855	1,06,919
	(b) Purchase of stock-in-trade	43,318	1,03,313	74,463	1,72,878	2,34,634
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(817)	(42)	(2,196)	172	(2,505)
	(d) Employee benefits expense	2,991	3,879	6,157	14,601	19,185
	(e) Finance costs	4,543	4,764	4,549	19,693	22,430
	(f) Depreciation and amortisation expense	1,775	1,101	2,892	5,645	6,920
	(g) Other expenses	9,449	2,322	(452)	15,504	9,398
	Total Expenses	66,402	54,796	1,14,829	2,39,348	3,96,981
3	Profit / (Loss) before exceptional, Prior period and extraordinary items and tax (1 - 2)	(2,313)	(2,100)	(6,726)	(15,636)	(26,819)
4	Prior period Items	-	-	-	-	-
5	Profit / (Loss) before exceptional, extraordinary items and tax (3 + 4)	(2,313)	(2,100)	(6,726)	(15,636)	(26,819)
6	Exceptional Items	45,904	(458)	6,241	44,915	3,504
7	Profit / (Loss) before extraordinary items and tax (5 + 6)	43,591	(2,558)	(484)	29,279	(23,315)
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7+8)	43,591	(2,558)	(484)	29,279	(23,315)
10	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
11	Profit / (Loss) for the period (9- 10)	43,591	(2,558)	(484)	29,279	(23,315)
12	Other comprehensive Income/(Loss)					
	Items not to be reclassified to Profit or Loss in subsequent period	(849)	-	-	(849)	(392)
	Other comprehensive Income/(Loss) for the period	(849)	-	-	(849)	(392)
13	Total comprehensive Income for the period (comprising profit/Loss) and other comprehensive Income for the period (11+12)	42,742	(2,558)	(484)	28,430	(23,707)
14	Paid up equity share capital (Face value of ₹10/- each)	96,285	96,285	96,089	96,285	96,089
15	i) Earnings Per Share (before extraordinary items and prior period Items) (of ₹10/- each):					
	(a) Basic	4.53	(0.27)	(0.05)	3.04	(2.43)
	(b) Diluted	4.53	(0.27)	(0.05)	3.04	(2.43)
	ii) Earnings Per Share (after extraordinary items and prior period Items) (of ₹10/- each):					
	(a) Basic	4.53	(0.27)	(0.05)	3.04	(2.43)
	(b) Diluted	4.53	(0.27)	(0.05)	3.04	(2.43)
	See accompanying note to the Financial Results					



NOTES:

1	The above financial results for the year ended March 31, 2026 were reviewed by the Audit Committee on May 28, 2026 and upon its recommendations, were approved by the Board of Directors at their meeting held on 28.05.2026.
2	These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3	a. Company is in the process of reconciling the land (Freehold/leasehold) record held, with the records held by the civil engineering department ('Civil'). An appropriate coding/cross-referencing system is in the process of development to enable proper correlation between records. b. Land Measuring 77 Acres at Palakkad valuing ₹ 6090.31 Lakhs (Carrying Value) have been resumed by the Govt of Kerala and under adjudication of the Apex Court. The value of Land as shown in the Balance Sheet includes the value of Land resumed by the Govt of Kerala pending decision by the Apex court.
4	The Company is currently under a revival plan after it was referred to the BIFR and declared a sick company. The Cabinet Committee on Economic Affairs (CCEA) approved the revival plan based on the recommendations of the Board for Reconstruction of Public Sector Enterprise (BRPSE) which involves financial assistance of Rs. 4,15,679 lakhs, of which the Company as of date has received Rs.3,08,435 lakhs.
5	The Company is primarily engaged in business of manufacturing, trading and servicing of telecommunication equipments and rendering other associated / ancillary services and there are no other reportable segments. The Company is primarily operating in India, which is considered as a single geographical segment. The Company is also engaged in Defence projects. The MCA vide its notification dated February 23, 2018 has exempted companies engaged in the Defence production from the requirement of Segment Reporting.
6	SEBI's requirement of 25% public shareholding requirements are currently under consideration by the Company where in current promoter shareholding in the Company is 90.02% (including holding of Government of Karnataka of 0.03%) and public shareholding at 9.98% (including holding of Special Investment Fund of 7.90%). Ministry of Finance vide notification date July 19,2024 granted extension to comply with the said requirement till August 2026. Company requested DoT regarding manner of achieving the minimum public shareholding of 25% and is currently under consideration.
7	Balances in the accounts of creditors, advances from customers, debtors, claims recoverable, loans & advances, materials with fabricators, subcontractors/others, material in transit, deposits, loans, and other payables/receivables such as Sales Tax, VAT, Excise Duty, Cenvat, Service Tax, GST, TDS etc., are under confirmation/reconciliation. Adjustments, if any will be made on completion of such review / reconciliation / receipt of confirmation. However, in the opinion of the management, the Trade receivables, Current assets and Loans & advances are realisable in the ordinary course of business. MSME vendors are identified to major extent and the process of further identification is in progress.
8	Finance Cost includes interest on outstanding statutory dues of provident fund and other taxes.
9	ITI Limited, being a Public Sector Undertaking, the Directors on the Board of the company are appointed by the order of Government of India. The composition of Board of Directors is not as per provisions of SEBI Listing Regulations due to insufficient number of Independent Directors. However, the proposal for the appointment of requisite number of Independent Directors on the Board of the company is under process with the Administrative Ministry.
10	Corresponding Quarter/ year figures have been regrouped/restated wherever necessary to conform with the current year's classification.
11	The Company has signed a contract on October,10 2020 with the Ministry of Defence for the execution of Army Static Switched Communication Network (ASCON) Phase IV project worth Rs. 8,280.36 Crore. It includes Installation, commissioning, and maintenance of telecom equipment, NMS, mobile nodes, and civil works for providing the complete infrastructure at various sites and roll-out of the optical fiber network. The implementation of the project is to be completed in three years and thereafter it must be maintained for ten years including a two-year warranty. For Proof of Concept [PoC] activities, test bed has been setup for at Army Headquarter 5 signal premises of Indian Army. ITI and OEM teams are assisting Army team in PoC process. The PoC is in process and is expected to be completed by December, 31 2026.
12	The management is of the opinion that going concern basis of accounting is appropriate in view of the high value of existing Order Book of Rs. 18,63,699 lakhs, expected conversion of unbilled revenue of Rs. 2,24,111 lakhs into billed revenue / realization by completing the contact milestones within next 12 months, step-up the recovery processes to collect the billed dues, adequate sanction of working capital borrowing from consortium banks along with continued support of the Government of India and the company's plans of land monetization.
13	During the year, the Company sold a portion of its land and building measuring 21 acres for an aggregate consideration of Rs. 91,431 lakhs. Pursuant to the sale agreement entered into with the Central Tax Department and the requisite approvals received from the Ministry of Finance and the Department of Public Enterprises dated March.18,2026, the Company requested handed over possession of the said property to the Central Tax Department. The Company has recognised a profit on sale of assets amounting to Rs.83,219.21 lakhs, disclosed under "Exceptional Items" in the Statement of Consolidated Financial Results. As at March 31, 2026, the Company had received Rs.88,419.98 lakhs against the sale consideration. The Company believes that the transfer of control of the said portion of land and building has been effected in accordance with IND AS 115 ,Revenue from Contracts with Customers.
14	The Company, pursuant to the approval of the Board of Directors at its meeting held on May 28,2026, identified certain long-outstanding debtors for write-off amounting to Rs. 30,167.57 lakhs. The same has been disclosed under "Exceptional Items" in the Statement of Profit and Loss.



15	The asset monetisation department of the Company has approved disposal of identified portion of surplus land pertaining to Land parcel D and E covering 10.275 acres and 44.032 acres respectively the same as been approved by the board on 28.05.2026 and are confirmed the disposal of such land by March 31, 2027. Accordingly the Company has classified the said portion of land as non current asset held for sale in accordance INDAS 105 Non Current asset held for sale.				
16	Following are the list of Exceptional Items				
	Particulars	Amount in lakhs			
	Bad debts written off	-30,167.57			
	Provision for bad & doubtful debts	-1,440.55			
	Provision for Stock	-2,656.59			
	Profit on sales of Assets	83,219.21			
	Liquidity Damages	-3,883.50			
	Creditors Write Off	442.54			
	Interest on Gratuity & PL and others	-856.34			
	Grant in aid capital- Nift Building	329.10			
	Interest on GST TDS	-40.08			
	Interest on IT TDS	-30.75			
	Total	44,915.48			
17	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year.				
				₹ in Lakhs	₹ in Lakhs
18	EPS calculation:			Quarter end	Year ended
				31-03-2026	31-03-2026
	Profit After Tax			43,591	29,279
	Less:				
	Preference Dividend			-	-
	Dividend tax			-	-
	Profit available to equity shareholders			43,591	29,279
	No. of Shares at beginning of the period			962851967	960886938
	No. of Shares issued during the period.				1965029
	No. of Shares at the end of the period.			962851967	962851967
	Weighted average no of shares during the period			962851967	962205930
	Earning per equity share (for continuing operation): (in ₹)				
	(a) Basic			4.53	3.04
	(b) Diluted			4.53	3.04
19	The above results are available at www.ititd.in and website of stock exchanges at www.bseindia.com and www.nseindia.com .				

Particulars	Quarter ended 31-03-2026
INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	Nil

As per our report of even date

For: **B.K.Ramadhyan & Co. LLP**

Chartered Accountants

Firm Reg No.: 002878S/S200021

Vasuki H S

Partner

M. No.. 212013

Place: Bengaluru

Date : 29.05.2026



For ITI LIMITED

C V Ramana Babu
Director Finance & CFO
DIN: 10478320

Rajesh Rai
Chairman & Managing Director
DIN: 10052045





Statement of Standalone Assets and Liabilities

₹ in Lakhs

Particulars	As at	As at
	31/03/2026	31/03/2025
	Audited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	2,11,889	2,45,648
(b) Capital work-in-progress	1,561	1,852
(c) Investment Property	25,104	25,333
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	41	41
(ii) Trade receivables	8,486	11,040
(iii) Loans	-	-
(iv) Others	3,185	3,058
(i) Deferred Tax Assets (net)		-
(j) Other non current assets	3,041	4,681
(2) Current assets		
(a) Inventories	20,571	23,139
(b) Financial Assets		-
(i) Investments		-
(ii) Trade receivables	2,90,568	3,99,537
(iii) Cash and cash equivalents	2,440	14,877
(iv) Bank Balances other than (iii) above	32,636	27,344
(v) Loans	41,997	45,809
(vii) Others	2,30,680	1,93,116
(c) Current Tax Assets (Net)	9,280	1,480
(d) Other current assets	26,964	39,961
(e) Non current asset classified as held for sale	20,849	
TOTAL	9,29,292	10,36,916
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	96,285	96,089
(b) Other Equity	88,918	61,055
LIABILITIES		
(1) Non-Current Liabilities		
(a) Government Grants Unutilised	4,496	4,496
(b) Financial Liabilities		
(i) Borrowings	5	6,005
(ja) Lease Liabilities	-	14
(ii) Trade Payables		
(A) Total outstanding dues of Micro Enterprises & Small Enterprises, and		
(B) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	-	927
(iii) Others	5,959	7,054
(c) Provisions	4,559	6,547
(d) Deferred Tax Liabilities	2,918	4,035
(e) Other Non current Liabilities		



Particulars	As at	As at
	31/03/2026	31/03/2025
	Audited	Audited
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	76,494	1,42,072
(ia) Lease Liabilities		
(ii) Trade Payables		
(A) Total outstanding dues of Micro Enterprises & Small Enterprises, and	3,472	1,866
(B) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	2,85,603	3,41,361
(iii) Others	1,34,222	1,29,768
(b) Other current liabilities	2,14,647	2,20,716
(c) Provisions	11,714	14,911
(d) Current Tax Liabilities		
TOTAL	9,29,292	10,36,916

As per our report of even date

For: B.K.Ramadhyani & Co. LLP

Chartered Accountants

Firm Reg No.: 0028789/S200021

Vasuki H S

Vasuki H S

Partner

M. No., 212013

Place: Bengaluru

Date : 29.05.2026



For ITI LIMITED

C V Ramana Babu
Director Finance & CFO
DIN: 10478320

Rajesh Rai
Chairman & Managing Director
DIN: 10052045



ITI LIMITED
CIN : L32202KA1950GOI000640
Standalone Cash Flow Statement for the year ended March 31, 2026

₹ in Lakhs

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Rs.	Rs.	Rs.	Rs.
Cash flows from operating activities				
Net profit before taxation, and extraordinary item		29,280		-23,315
Adjustments for :				
Interest income	-1,372		-2,724	
Withdrawal from grant in aid	-329			
Profit on sale of assets	-83,219		-12,129	
Provision	-4,312		-2,637	
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IndAS adjustment	-849		-392	
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Write back of Creditors	-443			
Bad debts written off	39,075		-81	
		-26,111		11,387
Operating profit before working capital changes		3,169		-11,928
(Increase)/ decrease in sundry debtors	72,448		-1,52,955	
(Increase)/decrease in inventories	2,527		-919	
(Increase)/ decrease in other current assets	-16,348		19,333	
Increase/(decrease) in sundry creditors	-55,732		1,65,180	
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Taxes paid/(Refund)		7,801	-	
Net cash from operating activities after income tax		-5,353		-15,357
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Purchase of fixed assets	-428		-1,587	
Proceeds from sale of fixed assets	88,420		21,387	
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Proceeds from maturity/deposits of other bank balances	-5,176		44,405	
Net cash from investing activities		84,188		66,929
Cash flows from financing activities				
Proceeds from issuance of share capital			5,900	
Proceeds from long-term borrowings			-31,992	
Repayment of short-term borrowings (net)	-71,579			
Interest paid	-19,693		-22,430	
Net cash from financing activities		-91,272		-48,522
Net increase in cash and cash equivalents		-12,437		3,050
Cash and cash equivalents at beginning of period		14,877		11,827
Cash and cash equivalents at end of period		2,440		14,877

Note: The accounting policies & accompanying notes form part of the financial statements

As per our report of even date
For: B.K.Ramadhyan & Co.LLP
Chartered Accountants
Firm Reg No.:002878S/S200021

For & on Behalf of Board of Directors

Vasuki H S
Partner
M.No.212013



C V Ramana Babu
Director Finance & CFO
DIN:10478320

Rajesh Rai
Chairman & Managing Director
DIN:10052045

Place: Bengaluru
Date : May 29, 2026