



ICRA

ICRA Limited

May 19, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

**Sub.: - Disclosure under Regulations 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing
Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that ICRA Analytics Limited, a wholly owned, material subsidiary of ICRA Limited, has received a rectification order on 19 May 2026 from the Income Tax Department for FY 2024-25.

Please find enclosed a disclosure in this regard.

This disclosure is being made in compliance with Regulation 30 of the Listing Regulations, as amended.

This will also be hosted on the Company's website, <https://www.icra.in>.

Kindly take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)
Company Secretary & Compliance Officer

Encl.: As Above



ICRA

Disclosure of information pursuant to Regulation 30 of the Listing Regulations

Sr. No.	Particulars	Description
1	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency/ where litigation is filed, brief details of the dispute/ litigation	ICRA Analytics Limited (“Company” or “IAL”) has received a rectification order on 19 May 2026 from the Income Tax Department for FY 2024-25, wherein an outstanding tax demand has been raised to IAL amounting to Rs. 19.17 Cr
2	Expected financial implications, if any, due to compensation, penalty, etc.	There is no immediate financial implication. IAL will be filing the necessary appeal/ stay of demand and rectification application against the said rectification order.
3	Quantum of claims, if any	Rs. 19.17 Cr