

DIVISION BENCH

ITEM NO.127

**NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH
PRAYAGRAJ**

**MA No.13/2022, MA No.17/2022, IA No.113/2023, IA No.627/2024, IA No.
355/2024, IA No.807/2025 & Inv.P No.05/2026**
IN CP (IB) No.223/ALD/2018

CORAM:

- 1. SH. PRAVEEN GUPTA,
HON'BLE MEMBER (JUDICIAL)**
- 2. SH. ASHISH VERMA,
HON'BLE MEMBER (TECHNICAL)**

Date of Order: 9th June, 2026

Attendance-Cum-Order Sheet of the Hearing.

NAME OF THE COMPANY	STANDARD CHARTERED BANK V/S M/S JVL AGRO INDUSTRIES LTD
UNDER SECTION	7 IBC (IN LIQUIDATION)

COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:

Sh. Yash Tandon, Adv. : *For the Liquidator*

Ms. Manavii Gupta, Adv. : *For the Applicant in
MA No.17/2022, IA No.113/2023*

ORDER

IA No.807/2025

1. This application has been filed inter-alia seeking the following prayer:
 - a. *That this Hon'ble Tribunal be pleased to direct the Respondent to forthwith initiate and complete the process of demarcation on the parcel of land admeasuring 25 Bighas approx. situated at Kamalpur near Guwahati more fully described in the schedule annexed hereto and marked as Annexure- "A2".*
 - b. *That this Hon'ble Tribunal be pleased to pass such further and other just and equitable order(s) and direction(s) as the nature and circumstances of the case may require and as this Hon'ble Tribunal may deem fit and proper.*

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2. Ld. Counsel representing the applicant submits that the liquidation process had been commenced in terms of an order dated 19th August, 2020 passed in CA No.215/2029. After the liquidator has been appointed, it started working on consolidation of the assets where some of the assets also required demarcation to be done by the concern Circle Officer of the area, so that the parcel of the land could be crystalized and properly demarcated and can further be put for liquidation in accordance with provisions of the Code.
3. This application however is in the context of 25 Bighas of land which is situated at Kamalpur near Guwahati. The liquidator has further taken up to expedite the process for demarcation for which letters/reminders were sent to the concerned Circle Officer repeatedly in the past.
4. However, since no action was taken by the Circle Officer, the present application has been filed seeking directions to be issued to the Circle Officer Kamalpur Revenue Circle, Dimu Road, District Kamrup, Guwahati, Assam, when this application come up for hearing. The notices were issued to the non-applicant/respondents including the Circle Officer as aforesaid, however no one has responded nor any reply/response has been filed so far.
5. It is the case of the applicant that for want of the demarcation to be completed, the said parcel of land cannot further be processed for liquidation and therefore, the said asset is lying idle as of date. We find that there is no response coming from the concerned Circle Officer pursuant to the communications made by the liquidator earlier, and further in terms of the notice issued in the present application after considering the submissions made by the Ld. Counsel representing the liquidator.
6. We are of the opinion that the concern Ld. District Magistrate may be requested to look in to the matter and also find out as to why the demarcation is not taking place by the concerned Circle Officer of the area as described above.

7. In view of the details discussed above, we request the Ld. District Magistrate, Kamalpur to find out and also to ascertain about the demarcations to be done by the Circle Officer, Kamalpur Revenue Circle with respect to the assets under reference.
8. In is the case of the Ld. Counsel representing the applicant that a parcel of the land as described above is based upon the schedule of land relating to the assets of the Corporate Debtor which the Corporate Debtor has acquired by way of different deeds execute at different points of time. The schedule of land has been given at Annexure- A-2 Page no.23 & 24 for the convenience of the Ld. District Magistrate. We deem it appropriate to reproduce hereunder the table given at Page no. 26 of the paper book which better describes the parcel of the land under reference:

JVL Agro Industries Limited (In Liquidation)								
Total Land area in village Dalma, Mauza-Pub Par, Distr. Kamrup, Assam								
Sl. No.	Deed No.	Date of Deed	Dag No.	Patta No.	Area Details			Land Area (Bigha)
					Bigha	Kathas	Lechas	
1	1062/2017	28/04/2017	210	22	1	0	0	1
2	1392/2017	15/06/2017	203, 206	23, 24	1	0	0	1
3	1066/2017	28/04/2017	210	22	1	3	10	1.7
4	1391/2017	19/06/2017	198	28	2	3	5	2.65
5	1063/2017	28/04/2017	210	22	3	0	0	3
6	1064/2017	28/04/2017	198, 210, 203, 204, 205, 209, 211	10, 22, 23, 28, 31, 32, 33	2	2	10	2.5
7	1061/2017	28/04/2017	206, 209, 210	22, 24, 32	0	4	7.5	0.875
8	2281/2017	15/06/2017	198, 201, 203, 206	10, 22, 23, 28, 31, 32, 33	4	2	10	4.5
9	1065/2017	28/04/2017	203, 204, 205, 206, 209	23, 24, 25, 31, 32	8	0	0	8
Total								25.225

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9. Let the status report be filed by the District Magistrate on the above aspect expeditiously preferably within a period of four weeks in the registry of this Tribunal.
10. Applicant may serve copy of this order to the District Magistrate and affidavit of service for the same may be filed before the next date of hearing.
11. Let this matter be adjourned for hearing on 5th August, 2026.

Ivn.P No.05/2026

1. Let the notice be issued to the liquidator.
2. Ld. Counsel representing the liquidator accepts notice and seeks time to file reply.
3. Let the reply be filed within a period of three weeks with an advance copy to be supplied to the other side.
4. Let this matter be adjourned for further hearing on 12th August, 2026.

MA No.13/2022, IA No.113/2023, & IA No.355/2024

1. Let this matter be adjourned for hearing on 12th August, 2026.

MA No.17/2022, IA No.627/2024

1. Let this matter be adjourned for hearing on 5th August, 2026.

-Sd-
(Ashish Verma)
Member (Technical)

9th June, 2026

Bipul Kumar Tiwari
(Stenographer)

-Sd-
(Praveen Gupta)
Member (Judicial)