

31st July, 2026

To,
The Manager – Listing
BSE Limited
BSE Code – 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Company has today i.e., 31st July, 2026, received a communication from Greaves Electric Mobility Limited (“GEML”), a material subsidiary of the Company, stating that in view of its proposed fund raising through a Rights Issue, GEML has informed SEBI and the Stock Exchanges through its Book Running Lead Managers (“BRLMs”) that it does not intend to avail the one-time relaxation granted regarding the validity of the SEBI’s Final Observations on its Draft Red Herring Prospectus (“DRHP”).

The copy of the intimation dated 31st July, 2026, submitted by BRLMs to SEBI and the Stock Exchanges is enclosed herewith.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
Membership No.: F13799

Encl: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhajnagar - 431 006, Maharashtra, India. **Tel.:** (+91 240) 2479250, 2479232

Corporate Office: Unit Nos. 301 & 302, 3rd Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India.

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

	 IIFL CAPITAL	
Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025, Maharashtra, India Telephone: +91 22 7193 4380 E-mail: geml.ipo@motilaloswal.com Investor grievance e-mail: moiapredressal@motilaloswalgroup.co Website: www.motilaloswalgroup.com SEBI Registration No.: INM000011005 CIN: U67190MH2006PLC160583	IIFL Capital Services Limited (formerly known as IIFL Securities Limited) 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013, Maharashtra, India Telephone: +91 22 4646 4728 E-mail: geml.ipo@iiflcap.com Investor grievance e-mail: ig.ib@iiflcap.com Website: www.iiflcap.com SEBI registration no.: INM000010940 CIN: L99999MH1996PLC132983	JM Financial Limited 7 th Floor, Energy Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India Telephone: + 91 22 6630 3030/ 3262 E-mail: greaveselectric.ipo@jmfml.com Investor Grievance E-mail: grievance.ibd@jmfml.com Website: www.jmfml.com SEBI Registration No.: INM000010361 CIN: L67120MH1986PLC038784

July 31, 2026

Securities and Exchange Board of India

Corporation Finance Department
RAC-Division of Issues and Listing - 3
SEBI Bhavan, Plot No. C4 A, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Attention: Mr. Yashwanth Manthani, Assistant Manager

Re: Proposed initial public offering of equity shares bearing face value of ₹1 each ("Equity Shares") of Greaves Electric Mobility Limited (the "Company" and such offering, the "Offer")

This is with respect to the draft red herring prospectus dated December 23, 2024 (the "DRHP") filed by the Company with the Securities and Exchange Board of India (the "SEBI"), BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE", together with BSE, the "Stock Exchanges") in connection with the Offer.

In connection with the above, the Company had received in-principle approval for the Offer from (i) the NSE pursuant to its letter bearing reference no. NSE/LIST/5023; and (ii) the BSE pursuant to its letter bearing reference no. LO\IPO\PJ\IP\386\2024-25, each dated February 17, 2025 and final observations from the SEBI pursuant to its letter bearing reference no. SEBI/HO/CFD/RAC-DIL3/P/OW/2025/12588/1 dated May 8, 2025 ("SEBI Final Observations").

In terms of the SEBI Final Observations, the proposed Offer was required to open for subscription within 12 months from the date of issuance of SEBI Final Observations, i.e., May 7, 2026.

Further, in order to support the execution of the planned business initiatives, growth investments, expansion priorities, and associated operational and capital expenditure requirements, the Company is undertaking a rights issue.

Accordingly, in view of the proposed rights issue and the restrictions under the SEBI ICDR Regulations in relation to further issuances, we have been informed that the Company does not propose to avail the one time relaxation granted pursuant to the SEBI circular no. HO/49/11/11(123)2026-CFD-RAC-DIL2/I/8760/2026 dated April 7, 2026 which permits extension of validity of all observation letters issued by the SEBI, and expiring between April 1, 2026 and September 30, 2026 till September 30, 2026, and accordingly, the validity of the SEBI Final Observations has lapsed. Consequently, the Company will not be proceeding with the Offer.

We request you to kindly take our intimation on record. If you require any further information or clarifications, please feel free to contact any of the following officials from Motilal Oswal Investment Advisors Limited.

Contact Person	Telephone	Email
Subodh Mallya	022 71934380	subodh.mallya@motilaloswal.com
Ronak Shah	022 71934419	ronak.dshah@motilaloswal.com

All capitalised terms used in this letter and not defined shall have the same meaning assigned to such terms in the DRHP.

	 IIFL CAPITAL	
Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025, Maharashtra, India Telephone: +91 22 7193 4380 E-mail: geml.ipo@motilaloswal.com Investor grievance e-mail: moiapredressal@motilaloswalgroup.co Website: www.motilaloswalgroup.com SEBI Registration No.: INM000011005 CIN: U67190MH2006PLC160583	IIFL Capital Services Limited (formerly known as IIFL Securities Limited) 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013, Maharashtra, India Telephone: +91 22 4646 4728 E-mail: geml.ipo@iiflcap.com Investor grievance e-mail: ig.ib@iiflcap.com Website: www.iiflcap.com SEBI registration no.: INM000010940 CIN: L99999MH1996PLC132983	JM Financial Limited 7 th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India Telephone: + 91 22 6630 3030/ 3262 E-mail: greaveselectric.ipo@jmfl.com Investor Grievance E-mail: grievance.ibd@jmfl.com Website: www.jmfl.com SEBI Registration No.: INM000010361 CIN: L67120MH1986PLC038784

Thanking you.

Yours sincerely,

	 IIFL CAPITAL	
Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimtullah Sayani Road Opposite Parel ST Depot Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: +91 22 7193 4380 E-mail: gemlipo@motilaloswal.com Website: www.motilaloswalgroup.com Investor grievance e-mail: moiaplredressal@motilaloswal.com Contact Person: Sankita Ajinkya/ Ronak Shah SEBI Registration No.: INM000011005	IIFL CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS IIFL SECURITIES LIMITED) 24th Floor, One Lodha Place, Senapati Bapat Marg Lower Parel (West) Mumbai 400013 Maharashtra, India Tel: +91 22 4646 4728 E-mail: gemlipo@iiflcap.com Investor grievance e-mail: ig_ib@iiflcap.com Website: www.iiflcapital.com Contact Person: Dhruv Bhavsar/ Pawan Kumar Jain SEBI Registration: INM000010940	JM Financial Limited 7 th Floor, Cnergy Appasaheb Marathe Marg Prabhadevi Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: greaveselectric.ipo@jmfll.com Website: www.jmfll.com Investor Grievance ID: grievance.ibd@jmfll.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361

This Signature Page forms an integral part of the letter submitted to SEBI in relation to the initial public offering of Greaves Electric Mobility Limited

For and on behalf of **MOTILAL OSWAL INVESTMENT ADVISORS LIMITED**



Name: Subodh Mallya

Designation: Executive Director

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Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimtullah Sayani Road Opposite Parel ST Depot Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: +91 22 7193 4380 E-mail: geml ipo@motilaloswal.com Website: www.motilaloswalgroup.com Investor grievance e-mail: moiaplredressal@motilaloswal.com Contact Person: Sankita Ajinkya/ Ronak Shah SEBI Registration No.: INM000011005	IIFL CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS IIFL SECURITIES LIMITED) 24th Floor, One Lodha Place, Senapati Bapat Marg Lower Parcel (West) Mumbai 400013 Maharashtra, India Tel: +91 22 4646 4728 E-mail: geml ipo@iiflcap.com Investor grievance e-mail: ig_ib@iiflcap.com Website: www.iiflcapital.com Contact Person: Dhruv Bhavsar/ Pawan Kumar Jain SEBI Registration: INM000010940	JM Financial Limited 7 th Floor, Cnergy Appasaheb Marathe Marg Prabhadevi Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: greaveselectric.ipo@jmfll.com Website: www.jmfll.com Investor Grievance ID: grievance.ibd@jmfll.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361

This Signature Page forms an integral part of the letter submitted to SEBI in relation to the initial public offering of Greaves Electric Mobility Limited

For and on behalf of **IIFL CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS IIFL SECURITIES LIMITED)**

 

Name: Dhruv Bhavsar

Designation: AVP

[Remainder of the page intentionally left blank]

	 IIFL CAPITAL	
Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimtullah Sayani Road Opposite Parel ST Depot Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: +91 22 7193 4380 E-mail: gemlipo@motilaloswal.com Website: www.motilaloswalgroup.com Investor grievance e-mail: moiaplredressal@motilaloswal.com Contact Person: Sankita Ajinkya/ Ronak Shah SEBI Registration No.: INM000011005	IIFL CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS IIFL SECURITIES LIMITED) 24th Floor, One Lodha Place, Senapati Bapat Marg Lower Parel (West) Mumbai 400013 Maharashtra, India Tel: +91 22 4646 4728 E-mail: gemlipo@iiflcap.com Investor grievance e-mail: ig.ib@iiflcap.com Website: www.iiflcapital.com Contact Person: Dhruv Bhavsar/ Pawan Kumar Jain SEBI Registration: INM000010940	JM Financial Limited 7 th Floor, Cnergy Appasaheb Marathe Marg Prabhadevi Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: greaveselectric.ipo@jmfll.com Website: www.jmfll.com Investor Grievance ID: grievance.ibd@jmfll.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361

This Signature Page forms an integral part of the letter submitted to SEBI in relation to the initial public offering of Greaves Electric Mobility Limited

For and on behalf of **JM FINANCIAL LIMITED**



Name: Rashmi Harlalka

Designation: Executive Director

[Remainder of the page intentionally left blank]

July 31, 2026

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051
Maharashtra, India

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

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We request you to kindly take our intimation on record.

Please feel free to contact the following person from our Company, if you require any information or clarification:

Contact Person	Telephone	E-mail
Vijayamahantesh Khannur (Company Secretary and Compliance Officer)	+91 80 6572 0000	cs.geml@greaveselectricmobility.com

We request you to kindly take our intimation on record.

Greaves Electric Mobility Limited
(Formerly known as Greaves Electric Mobility Private Limited)

Corporate office: Indique Mini Forest, No 58/1, 1st Floor, 1st Main Road, J.P Nagar 3rd Phase, Bengaluru, Karnataka 560076

Registered Office & Factory: Plot No 72, Sipcot Industrial Park, Phase II, Ranipet – 632403, Tamil Nadu; **Website:**

www.greaveselectricmobility.com

Factory Main Gate – 04172 226252 | EMAIL – enquiry@greaveselectricmobility.com | CIN – U51900TN2008PLC151470

All capitalised terms used in this letter and not defined shall have the same meaning assigned to such terms in the DRHP.

Thanking you.

Yours sincerely,

For and on behalf of Greaves Electric Mobility Limited



Name: Vijayamahantesh Khannur

Designation: Company Secretary and Compliance Officer

Greaves Electric Mobility Limited

(Formerly known as Greaves Electric Mobility Private Limited)

Corporate office: Indique Mini Forest, No 58/1, 1st Floor, 1st Main Road, J.P Nagar 3rd Phase, Bengaluru, Karnataka 560076

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www.greaveselectricmobility.com

Factory Main Gate – 04172 226252 | EMAIL – enquiry@greaveselectricmobility.com | CIN – U51900TN2008PLC151470