Axel
way to Engineering Compounds..

AXEL POLYMERS LIMITED

Registered Office & Plant: 309, Moxi, Sankarda - Savli Road, Tal. Savli Dist. Vadodara - 391 780, Gujarat, India. **CIN :** L25200GJ1992PLC017678
Web : www.axelpolymers.com • **Email :** info@axelpolymers.com

12th September, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 513642

Sub: Declaration of Voting Results of the 34th Annual General Meeting held on Friday, 11th September, 2026

Dear Sir,

We wish to inform you that, in accordance with the circulars of Ministry of Corporate Affairs (‘MCA’), Securities and Exchange Board of India (SEBI) and applicable provisions of the Companies Act, 2013 (‘Act’) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 34th Annual General Meeting of the Company was held on Friday, 11th September, 2026 through Video Conference (VC) / Other Audio Video Means (OAVM).

As per the requirements of the Act, Listing Regulations and the relevant Circulars issued by the MCA, the Company had provided remote e-voting facility to its Shareholders for voting on the businesses transacted at the 34th AGM. The Company had appointed Mr. Devesh Pathak, Founder of M/s. Devesh Pathak & Associates, Practising Company Secretaries as the Scrutinizer for remote e-voting and e-voting at the AGM. As per the Scrutinizer's Report, the Resolutions as set out in the Notice of the 34th AGM have been duly approved by the Shareholders with requisite majority. The Scrutinizer's Report is enclosed herewith.

Pursuant to Regulation 44(3) of Listing Regulations, please find attached the consolidated outcome of voting held through remote e-voting and e-voting during the AGM of the Company.

We request you to kindly take the same on your records. The same will also be uploaded on the website of the Company.

Thanking you,

Yours faithfully,

For Axel Polymers Limited

ASHISH CHAUDHARY

Digitally signed by ASHISH CHAUDHARY
DN: c=IN, postalCode=390022, st=GUJARAT, street=1167 ,VAIKUNTH-2 ,VADODARA,NEW VIP ROAD ,390022, l=VADODARA, o=Personal, serialNumber=633a7a1a0441346e091b34a382af508482e84b218a55e3c5560fb34f3a571243, pseudonym=c096439748f64df89a10a9f30f257877, 2.5.4.20=564c08d7a1b17ccf5c68c4c43806977c9644651208f7880f896ac32aedf0abfe, email=ASHISHCHAUDHARY81298@GMAIL.COM, cn=ASHISH CHAUDHARY
Date: 2026.09.12 20:45:57 +05'30'

Ashish Chaudhary
Company Secretary and Compliance Officer
Membership No. A72705

Encl.: as above

General information about company	
Scrip code	513642
NSE Symbol	
MSEI Symbol	
ISIN	INE197C01012
Name of the company	AXEL POLYMERS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	11-09-2026
Start time of the meeting	11:30 AM
End time of the meeting	12:06 PM

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Date: 2026.09.12 20:46:17 +05'30'

Scrutinizer Details	
Name of the Scrutinizer	DEVESH A. PATHAK
Firms Name	Devesh Pathak & Associates
Qualification	CS
Membership Number	FCS 4559
Date of Board Meeting in which appointed	14-08-2026
Date of Issuance of Report to the company	11-09-2026

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96ac32aedf0abfe, email=ASHISHCHAUDHARY81298@GMAIL.COM,
cn=ASHISH CHAUDHARY
Date: 2026.09.12 20:46:36 +05'30'

Voting results	
Record date	04-09-2026
Total number of shareholders on record date	10135
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	30
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

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Date: 2026.09.12 20:46:56 +05'30'

Resolution(1)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To receive, consider and adopt the Audited Financial Statements for the year ended on 31st March, 2026 together with the Reports of the Auditors' and Board's thereon

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5132390	4871878	94.9242	4871878	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5132390	4871878	94.9242	4871878	0	100	0
Public-Institutions	E-Voting	19800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	19800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5848934	274413	4.6917	274413	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5848934	274413	4.6917	274413	0	100	0
	Total	11001124	5146291	46.7797	5146291	0	100	0
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

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pseudonym=c096439748f64df89a10a9f30f257877,
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208f7880f896ac32aedf0abfe,
email=ASHISHCHAUDHARY81298@GMAIL.COM,
cn=ASHISH CHAUDHARY
Date: 2026.09.12 20:47:14 +05'30'

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Date: 2026.09.12 20:47:37 +05'30'

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Gaurav Thanky (DIN: 02565340), who retires by rotation and being eligible offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5132390	1123783	21.8959	1123783	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5132390	1123783	21.8959	1123783	0	100	0
Public- Institutions	E-Voting	19800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	19800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5848934	274413	4.6917	274413	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5848934	274413	4.6917	274413	0	100	0
Total		11001124	1398196	12.7096	1398196	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Date: 2026.09.12 20:48:01 +05'30'

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution(3)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To approve appointment of Mr. Yogesh Keshariya (DIN: 07063024), as a Non-executive Independent Director of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5132390	4871878	94.9242	4871878	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5132390	4871878	94.9242	4871878	0	100	0
Public- Institutions	E-Voting	19800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	19800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5848934	274413	4.6917	274413	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5848934	274413	4.6917	274413	0	100	0
Total		11001124	5146291	46.7797	5146291	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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email=ASHISHCHAUDHARY81298@GMAIL.COM, cn=ASHISH
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Date: 2026.09.12 20:49:08 +05'30'

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve re-appointment of Mr. Gaurav Thanky (DIN: 02565340) as the Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5132390	1123783	21.8959	1123783	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5132390	1123783	21.8959	1123783	0	100	0
Public- Institutions	E-Voting	19800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	19800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5848934	274413	4.6917	274413	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5848934	274413	4.6917	274413	0	100	0
Total		11001124	1398196	12.7096	1398196	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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email=ASHISHCHAUDHARY81298@GMAIL.COM,
cn=ASHISH CHAUDHARY
Date: 2026.09.12 20:50:04 +05'30'

Resolution(5)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	To approve the remuneration of Mr. Gaurav Thanky (DIN: 02565340), as a Managing Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5132390	1123783	21.8959	1123783	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5132390	1123783	21.8959	1123783	0	100	0
Public- Institutions	E-Voting	19800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	19800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5848934	274413	4.6917	274413	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5848934	274413	4.6917	274413	0	100	0
Total		11001124	1398196	12.7096	1398196	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution(6)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	To approve continuation of Mr. Aarasp Bejan Bodhanwala (DIN: 00421362) as a Non-Executive Non-Independent Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5132390	3848859	74.9916	3848859	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5132390	3848859	74.9916	3848859	0	100	0
Public- Institutions	E-Voting	19800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	19800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5848934	274413	4.6917	274413	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5848934	274413	4.6917	274413	0	100	0
	Total	11001124	4123272	37.4805	4123272	0	100	0
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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email=ASHISHCHAUDHARY81298@GMAIL.COM,
cn=ASHISH CHAUDHARY
Date: 2026.09.12 20:52:24 +05'30'

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve payment of remuneration to Mr. A. B. Bodhanwala (DIN: -00421362) as a Non-Executive Non-Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5132390	3848859	74.9916	3848859	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5132390	3848859	74.9916	3848859	0	100	0
Public-Institutions	E-Voting	19800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	19800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5848934	274413	4.6917	274413	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5848934	274413	4.6917	274413	0	100	0
	Total	11001124	4123272	37.4805	4123272	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

ASHISH CHAUDHARY

Digitally signed by ASHISH CHAUDHARY
DN: c=IN, postalCode=390022, st=GUJARAT, street=1167 ,VAIKUNTH-2 ,VADODARA,NEW VIP ROAD ,390022, l=VADODARA, o=Personal, serialNumber=633a7a1a0441346e091b34a382af508482e84b218a55e3c5560fb34f3a571243, pseudonym=c096439748f64df89a10a9f30f257877, 2.5.4.20=564c08d7a1b17ccf5c68c4c43806977c9644651208f7880f896ac32aedf0abfe, email=ASHISHCHAUDHARY81298@GMAIL.COM, cn=ASHISH CHAUDHARY
Date: 2026.09.12 20:55:09 +05'30'

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

ASHISH
CHAUDHA
RY

Digitally signed by ASHISH CHAUDHARY
DN: c=IN, postalCode=390022, st=GUJARAT,
street=1167 ,VAIKUNTH-2 ,VADODARA,NEW VIP
ROAD ,390022, l=VADODARA, o=Personal,
serialNumber=633a7a1a0441346e091b34a382af5084
82e84b218a55e3c5560fb34f3a571243,
pseudonym=c096439748f64df89a10a9f30f257877,
2.5.4.20=564c08d7a1b17ccf5c68c4c43806977c96446
51208f7880f896ac32aedf0abfe,
email=ASHISHCHAUDHARY81298@GMAIL.COM,
cn=ASHISH CHAUDHARY
Date: 2026.09.12 20:56:12 +05'30'

CS Devesh A. Pathak
B.Com., LL.B., F.C.S.
IBBI/IPA-002/IP-N00234/2017-18/10685
MOBILE : +91 98240 92589 (D)

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75, +91 85115 07481 (O)
E-mail : pcsdeveshpathak@rediffmail.com
maildeveshpathak@rediffmail.com

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

COMBINED REPORT OF SCRUTINIZER

11th September, 2026

TO
CHAIRPERSON,
AXEL POLYMERS LIMITED
S NO 309, VIL-MOKSHI,
SANKARDA- SAVLI ROAD
TAL- SAVLI VADODARA
GUJARAT-391780

Dear Sir/Madam,

1. I, CS Devesh A. Pathak, have been appointed as scrutinizer by

   (i) The Board of Directors of Axel Polymers Limited at its Meeting held on 14th August, 2026 for the purpose of conducting the electronic voting process (remote e-voting) in respect of all shareholders' resolutions to be passed at the 34th Annual General Meeting (AGM) held on Friday, 11th September, 2026 pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').

   (ii) The Chairperson of the 34th Annual General Meeting held on 11th September, 2026 to conduct electronic voting process during the AGM (e-voting at AGM), in respect of the resolutions to be passed at the AGM of the members of the Company, held on Friday, 11th September, 2026 at 11:30 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

2. The Management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and Rules relating to remote e-voting and e-voting at the AGM in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for both the e-voting processes is restricted to make a Scrutinizer's report in respect of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ('NSDL'), the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and also e-voting at the AGM.

3. The remote e-voting facility remained open from Tuesday, 8th September, 2026 (9:00 A.M. IST) to Thursday, 10th September, 2026 (5:00 P.M. IST).

DEVESH PATHAK & ASSOCIATES VADODARA

4. After declaration of voting, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.

5. The members of the Company as on the cut-off date i.e. 4th September, 2026 were entitled to vote on the aforesaid resolutions.

6. The votes cast were then unblocked on 11th September, 2026 at 12:28 P.M. in presence of two witnesses viz. Ms. Ruhin Shaikh and Ms. Nandani Ramvani who are not in the employment of the Company and who have signed at the end of the report in token of the same.

7. Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted remotely as well as at the AGM, for/ against each of the resolutions were generated from e-voting system provided by NSDL.

8. As requested by the management, I submit combined report for remote e-voting and e-voting at the AGM in respect of aforesaid resolutions as follows:

Sr. No.	Particulars	Resolution-1: To receive, consider and adopt the Audited Financial Statements for the year ended on 31st March, 2026 together with the Reports of the Auditors' and Board's thereon. (Ordinary Resolution)						
	E-votes	No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	4	26	30	1023227	4123064	5146291	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	**VALID E-VOTES**	4	26	30	1023227	4123064	5146291	**100**
4	E-VOTES IN FAVOUR	4	26	30	1023227	4123064	5146291	100
5	E-VOTES AGAINST	0	0	0	0	0	0	0.00
	TOTAL VALID E-VOTES	**4**	**26**	**30**	**1023227**	**4123064**	**5146291**	**100**

DEVESH PATHAK & ASSOCIATES
VADODARA

Sr. No.	Particulars / E-votes	Resolution-2: To appoint a Director in place of Mr. Gaurav Thanky (DIN: 02565340), who retires by rotation and being eligible offers himself for reappointment. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	4	23	27	1023227	374969	1398196	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	**VALID E-VOTES**	4	23	27	1023227	374969	1398196	**100**
4	E-VOTES IN FAVOUR	4	23	27	1023227	374969	1398196	100
5	E-VOTES AGAINST	0	0	0	0	0	0	0.00
	TOTAL VALID E-VOTES	**4**	**23**	**27**	**1023227**	**374969**	**1398196**	**100**

Sr. No.	Particulars / E-votes	Resolution-3: To approve appointment of Mr. Yogesh Keshariya (DIN: 07063024), as a Non-executive Independent Director of the Company. (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	4	26	30	1023227	4123064	5146291	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	**VALID E-VOTES**	4	26	30	1023227	4123064	5146291	**100**
4	E-VOTES IN FAVOUR	4	26	30	1023227	4123064	5146291	100
5	E-VOTES AGAINST	0	0	0	0	0	0	0.00
	TOTAL VALID E-VOTES	**4**	**26**	**30**	**1023227**	**4123064**	**5146291**	**100**

DEVESH PATHAK & ASSOCIATES VADODARA

Sr. No.	Particulars	Resolution-4: To approve re-appointment of Mr. Gaurav Thanky (DIN: 02565340) as the Managing Director of the Company. (Ordinary Resolution)						
	E-votes	No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	4	23	27	1023227	374969	1398196	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	**VALID E-VOTES**	4	23	27	1023227	374969	1398196	**100**
4	E-VOTES IN FAVOUR	4	23	27	1023227	374969	1398196	100
5	E-VOTES AGAINST	0	0	0	0	0	0	0.00
	TOTAL VALID E-VOTES	**4**	**23**	**27**	**1023227**	**374969**	**1398196**	**100**

Sr. No.	Particulars	Resolution-5: To approve the remuneration of Mr. Gaurav Thanky (DIN: 02565340), as a Managing Director of the Company. (Special Resolution)						
	E-votes	No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	4	23	27	1023227	374969	1398196	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	**VALID E-VOTES**	4	23	27	1023227	374969	1398196	**100**
4	E-VOTES IN FAVOUR	4	23	27	1023227	374969	1398196	100
5	E-VOTES AGAINST	0	0	0	0	0	0	0.00
	TOTAL VALID E-VOTES	**4**	**23**	**27**	**1023227**	**374969**	**1398196**	**100**

DEVESH PATHAK & ASSOCIATES
VADODARA

Sr. No.	Particulars	Resolution-6: To approve continuation of Mr. Aarasp Bejan Bodhanwala (DIN: 00421362) as a Non- Executive Non-Independent Director of the Company. (Ordinary Resolution)						
	E-votes	No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	2	26	28	208	4123064	4123272	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	**VALID E-VOTES**	2	26	28	208	4123064	4123272	**100**
4	E-VOTES IN FAVOUR	2	26	28	208	4123064	4123272	100
5	E-VOTES AGAINST	0	0	0	0	0	0	0.00
	TOTAL VALID E-VOTES	**2**	**26**	28	**208**	**4123064**	**4123272**	**100**

Sr. No.	Particulars	Resolution-7: To approve payment of remuneration to Mr. A. B. Bodhanwala (DIN: - 00421362) as a Non-Executive Non-Independent Director of the Company. (Special Resolution)						
	E-votes	No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	2	26	28	208	4123064	4123272	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	**VALID E-VOTES**	2	26	28	208	4123064	4123272	**100**
4	E-VOTES IN FAVOUR	2	26	28	208	4123064	4123272	100
5	E-VOTES AGAINST	0	0	0	0	0	0	0.00
	TOTAL VALID E-VOTES	**2**	**26**	28	**208**	**4123064**	**4123272**	**100**

9. I have handed over related papers/ registers and records for safe custody to Ms. Ashish Chaudhary, Company Secretary of the Company authorized by the Board to supervise the process.

DEVESH PATHAK & ASSOCIATES VADODARA

10. You may accordingly declare the result of voting.

Thanking you

Yours faithfully,
For Devesh Pathak & Associates

DEVESH PATHAK & ASSOCIATES VADODARA

Devesh A. Pathak
Sole Proprietor
FCS 4559
CoP 2306
PR: 8241/2026
FRN: S2018GJ621500
UDIN: F004559H001455129
Place: Vadodara
Date: 11th September, 2026

Witnesses to unblocking of e-votes cast

Ruhin

(Ruhin Shaikh)

Nandani

(Nandani Ramvani)

Countersigned by:
For AXEL POLYMERS LIMITED

ASHISH CHAUDHARY

Digitally signed by ASHISH CHAUDHARY
DN: c=IN, postalCode=390022, st=GUJARAT,
street=1167 ,VAIKUNTH-2 ,VADODARA,NEW VIP ROAD ,390022,
l=VADODARA, o=Personal,
serialNumber=633a7a1a0441346e091b34a382af508482e84b218a55e3c5560fb34f3a571243, pseudonym=c096439748f64df89a10a9f30f257877,
2.5.4.20=564c08d7a1b17ccf5c68c4c43806977c9644651208f7880f896ac32aedf0abfe, email=ASHISHCHAUDHARY81298@GMAIL.COM, cn=ASHISH CHAUDHARY
Date: 2026.09.12 20:57:14 +05'30'

Ashish Chaudhary
Company Secretary