ATHER

June 12, 2026

To	To
National Stock Exchange of India Ltd	**BSE Limited**
Exchange Plaza, 5th Floor, C-1, Block G,	1st Floor, Phiroze Jeejeebhoy Towers
Bandra Kurla Complex, Bandra (E), Mumbai 400051	Dalal Street Mumbai – 400001
NSE Symbol: ATHERENERG	**Scrip Code: 544397**

Sub: Outcome of the Board Meeting held on June 12, 2026
Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Further to our intimation dated June 08, 2026 and pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Ather Energy Limited (the **"Company"**) at its meeting held today, i.e. on June 12, 2026, have inter-alia, considered and approved the following matters:

1. **Proposed raising of funds by way of issuance of securities of up to INR 2,500 Crores in aggregate, including:**

   a. equity shares though a qualified institutions placement, in one or more tranches, and on such terms and conditions as may be considered appropriate by the Board in its absolute discretion, for an aggregate amount of up to INR 1,500 Crores, subject to such regulatory/statutory approvals as may be required and the approval of shareholders of the Company; and

   b. equity shares and/or foreign currency convertible bonds ("FCCBs"), and/or any other eligible instruments or securities representing equity shares or convertible into or exchangeable for equity shares, whether Rupee denominated or denominated in one or more foreign currency(ies) (all of which are hereinafter collectively referred to as "**Securities**") or any combination of Securities, through permissible modes, including but not limited to a preferential issue, rights issue or any other means permitted under applicable law, in one or more tranches or any other method or combination of methods as may be permitted under applicable laws, and on such terms and conditions as may be considered appropriate by the Board in its absolute discretion, for an aggregate amount of up to INR 1,000 Crores, subject to such regulatory/statutory approvals as may be required and the approval of shareholders of the Company, as may be required under applicable law.

   In connection with para 1 above, the Board of Directors have constituted a Fund Raise Committee, for dealing with all matters pertaining to the proposed fund raise.

   The details as required under Schedule Ill Part A of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in Annexure to this letter.

2. Postal Ballot Notice for seeking approval of members by way of Postal Ballot voting (only through e-Voting) for the aforesaid matter specified in para 1(a), vide a special resolution. Postal Ballot Notice with more details shall be submitted to the Stock Exchange in due course in compliance with the provisions of the SEBI Listing Regulations.

The Board Meeting commenced at 6:00 pm (IST) and concluded at 9:30 pm (IST).

Kindly take the above information on record.

Thank you

For Ather Energy Limited

PUJA AGGARWAL

Digitally signed by PUJA AGGARWAL
Date: 2026.06.12 23:14:32 +05'30'

Puja Aggarwal
Company Secretary & Compliance Officer
Membership No: A49310

Information as required under Regulation 30 – Part A Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided below:

Sno	Particulars	Details
1	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.	Equity shares and/or foreign currency convertible bonds (“FCCBs”), and/or any other permissible instruments or securities representing equity shares or convertible into or exchangeable for equity shares, whether Rupee denominated or denominated in one or more foreign currency(ies) (all of which are hereinafter collectively referred to as “Securities”) or any combination of Securities.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	(i) qualified institutions placement, AND (ii) Issuance by way of a preferential issue, rights issue or any other means permitted under applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of securities of up to INR 2,500 Crores in aggregate as follows: (i) up to an aggregate amount not exceeding INR 1,500 Crores or an equivalent amount thereof at such price or prices (inclusive of such premium as may be fixed on such securities) as may be permissible under applicable law, by way of a qualified institutions placement of equity shares; and (ii) Up to an aggregate amount not exceeding INR 1,000 Crores or an equivalent amount thereof at such price or prices (inclusive of such premium as may be fixed on such securities) as may be permissible under applicable law, by way of a preferential issue, rights issue or any other means permitted under applicable law, through issuance of equity shares and/or FCCBs, and/or any other eligible instruments or securities representing equity shares or convertible into or exchangeable for equity shares, whether Rupee denominated or denominated in one or more foreign currency(ies).

4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	To be determined by the Board as per the requirements prescribed under applicable law, at the appropriate time, if applicable.
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital -pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched.	Not applicable
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed; ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;	To be determined by the Board thereof as per the requirements prescribed under applicable law, at the appropriate time, if applicable.

	iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any).	
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument -date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. Special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	To be determined by the Board as per the requirements prescribed under applicable law, at the appropriate time, if applicable.

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	ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.	
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable