Fermenta Biotech Limited
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November 05, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: **506414**

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051
Trading Symbol: **FERMENTA**

Dear Sir,

Sub: Press Release

Please find enclosed herewith a 'Press Release' issued by the Company regarding unaudited financial results of H1FY27.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **Fermenta Biotech Limited**

VARADVINAY AK VIJAY KHAMBETE
Digitally signed by VARADVINAYAK VIJAY KHAMBETE
Date: 2026.11.05 13:43:25 +05'30'

Varadvinayak Khambete
Company Secretary & Head - Legal
Membership No. A33861

Encl: As above

Press Release

Fermenta H1FY27 Consolidated Revenue INR 261.9 crore; down 7% YoY

BSE: 506414	NSE: FERMENTA	Bloomberg: FERMENTA:IN	Reuters: FERM.BO

- Human Nutrition has grown in overall revenue share: and is now close to two-thirds of overall revenue
- With low animal nutrition prices, sales volumes of animal nutrition products have not been pursued
- Consolidated Revenue down 7% YoY and EBITDA down 34% YoY, primarily due to lower animal nutrition business and prior year EBITDA benefiting from insurance income, real estate value unlocking and foreign exchange gains
- "As India business contribution has risen to 51% of consolidated revenue in H1FY27 from 40% a year earlier, Fermenta is consciously building on its steadier markets while animal nutrition works through its price cycle.": Prashant Nagre, Managing Director

Mumbai, 05 November 2026: Fermenta Biotech Limited, one of the world's largest manufacturers of Vitamin D3 API, and a growing portfolio of premium-grade nutritional ingredients, green chemistry, APIs and intermediates, today announced its results for the quarter & half year ended 30 September 2026.

On the consolidated basis H1FY27 revenue was INR 261.9 crore (down 7% YoY), EBITDA INR 45.6 crore (down 34% YoY), and Profit after Tax INR 18.9 crore (down 52% YoY). Most of the year-on-year fall in Revenue & EBITDA traces to animal nutrition pricing and to one-off income in the base period.

Unless stated otherwise, all figures in this release are for the period April–September 2026 (H1FY27); year-on-year comparisons are against April–September 2025 (H1FY26).

Consolidated Key financials

	Q2FY27	H1FY27
Revenue	INR 135.8 crore (up 0.1% YoY, up 8% QoQ)	INR 261.9 crore (down 7% YoY)
EBITDA	INR 23.2 crore (down 28% YoY, up 3% QoQ)	INR 45.6 crore (down 34% YoY)
Profit after tax	INR 9.4 crore (down 48% YoY, down 1% QoQ)	INR 18.9 crore (down 52% YoY)
EPS (diluted)	Rs. 3.34	Rs. 6.67

Consolidated Revenue mix

	H1FY27 (INR crore)	H1FY26 (INR crore)	YoY change (%)
Nutrition Business			
Vitamin D3 – Human Nutrition	162.5	158.8	+2%
Vitamin D3 – Animal Nutrition	22.1	46.2	-52%
Others	24.0	15.2	+58%
Other Business			
Other APIs and Intermediates	22.5	22.9	-1%
Green Chemistry Solutions / Enzymes	3.2	3.5	-8%
Environmental Solutions	16.6	15.1	+10%
Other Income	11.0	17.5	-37%

Value Unlocking			
Real Estate	0	1.6	-100%

Geographical Revenue Mix (consolidated) excluding real estate value unlocking

	H1FY27	H1FY26	Change (%)
India	51%	40%	+11%
Europe	21%	29%	-8%
North America	9%	13%	-3%
Others	18%	18%	0%

Performance highlights for H1FY27

- Human nutrition segment grew by 2% despite the reduction in volumes by 13% YoY.
- Animal nutrition segment volumes were down 31% YoY, with average realisation down 35% YoY.
- Other Income was INR 7.5 crore against INR 14.2 crore a year earlier. The base period included a non-recurring insurance claim of INR 2.7 crore together with higher foreign exchange gains. Other Income sits above EBITDA and is therefore already reflected in the EBITDA movement reported above.
- Our German subsidiary's H1FY27 revenue was INR 13.1 crore, down 62% YoY, with EBITDA at INR 2.5 crore loss, down from INR 7.8 crore profit YoY. Our US trading business subsidiary's H1FY27 revenue was INR 17.2 crore, down 43% YoY, with EBITDA at INR 1.0 crore loss, down by INR 0.9 crore YoY. Our Environment subsidiary's H1FY27 revenue was INR 16.7 crore, with EBITDA at INR 4.7 crore loss, down by INR 2.0 crore YoY.
- VITADEE Green®, Fermenta's plant-source Vitamin D3, received FSSAI approval on 6 July 2026 for use as an ingredient in health supplements, nutraceuticals, food products and large scale food fortification, opening India's large vegetarian consumer base to a domestically manufactured, patent-backed Vitamin D3.
- On 4 August 2026, Fermenta Biotech Limited listed on National stock exchange (NSE)

Commenting on the results, Prashant Nagre, Managing Director, said:

"The first half tested the balance of our business. Vitamin D3 prices in animal nutrition fell by about a third, and the comparison year carried income that did not repeat. Through that, Human Nutrition, now close to two-thirds of our revenue, grew 2%, and its volumes rose 7% sequentially over Q1FY27, strengthening Fermenta's focus on Human Nutrition.

India is now our largest market, at 51% of revenue. The FSSAI approval for VITADEE Green® opens the country's large vegetarian consumer base to a domestically manufactured, patent-backed Vitamin D3, the capacities for which should be available from Q2FY28. Vitamin D3 analog product Calcifediol is expected to be ready for regulatory approvals by the end of FY27. Our listing on the NSE has broadened access to Fermenta for investors."

About

Fermenta Biotech Limited (www.fermentabiotech.com) is one of the world's largest manufacturers of Vitamin D3 API, with a growing portfolio of premium-grade nutritional ingredients, green chemistry solutions, APIs and intermediates. Manufacturing facilities at Kullu (Himachal Pradesh), Dahej (Gujarat) and Tirupati (Andhra Pradesh), supported by the R&D Excellence Centre at Thane, serve over 400 customers in more than 60 countries meeting IP, USP, Ph. Eur. and FCC standards. Environmental solutions are delivered through the wholly owned subsidiary Fermenta Environment Solutions Private Limited. The Company's two flagship introductions, VITADEE Green® plant-source Vitamin D3 and the Vitamin D3 100 SD premix, are supported by a granted Indian process patent, an EDQM Certificate of Suitability, and commercial-scale capacity being established at Dahej.

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