

September 21, 2026

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 526604

Dear Sirs,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Chief Financial Officer and Company Secretary & Compliance Officer

Pursuant to Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform you that the Company has received resignation letters dated September 21, 2026 from the following Key Managerial Personnel:

1. Mr. Gopalkrishna D. Sharma, Chief Financial Officer; and
2. Mr. Darshan Bipinchandra Shah, Company Secretary & Compliance Officer.

The resignations of both the aforesaid officials have been accepted and they shall cease to hold their respective positions with effect from the close of business hours on September 21, 2026.

The resignations have been tendered pursuant to the completion of the Open Offer and the consequent change in control and management of the Company, with a view to facilitate a smooth transition and handover of responsibilities to the new management.

The detailed reasons for resignation, as provided by the respective officials in their resignation letters, are enclosed herewith. The respective resignation letters are also enclosed as required under the applicable provisions of the SEBI LODR Regulations.

The requisite disclosures in the prescribed format pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III of the SEBI LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended from time to time, are set out in *Annexure-I*.



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The Company shall take necessary steps for appointment of suitable persons to the aforesaid positions and shall make the requisite disclosures in accordance with applicable laws.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Lippi Systems Limited

Jagdish Dholu
Managing Director
DIN: 06683968

Encl. : As Above

Details with respect to change in Key Managerial Personnel under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

1. Resignation of Mr. Gopalkrishna D. Sharma as Chief Financial Officer

Sr. No.	Particulars	Details
1.	Name of the Key Managerial Personnel	Mr. Gopalkrishna D. Sharma
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the position of Chief Financial Officer and Key Managerial Personnel of the Company. The resignation has been tendered pursuant to the completion of the Open Offer and consequent change in control and management of the Company, to facilitate a smooth transition and handover of responsibilities to the new management.
3.	Date of appointment / cessation and term of appointment	Cessation with effect from the close of business hours on September 21, 2026.
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Detailed reasons for resignation	As stated in the resignation letter, Mr. Gopalkrishna D. Sharma has tendered his resignation pursuant to the completion of the Open Offer and consequent change in control and management of the Company, to facilitate a smooth transition and handover of responsibilities to the new management. The resignation letter is enclosed with this disclosure.



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2. Resignation of Mr. Darshan Bipinchandra Shah as Company Secretary & Compliance Officer

Sr. No.	Particulars	Details
1.	Name of the Key Managerial Personnel	Mr. Darshan Bipinchandra Shah
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the position of Company Secretary & Compliance Officer and Key Managerial Personnel of the Company. The resignation has been tendered pursuant to the completion of the Open Offer and consequent change in control and management of the Company, to facilitate a smooth transition and handover of responsibilities to the new management.
3.	Date of appointment / cessation and term of appointment	Cessation with effect from the close of business hours on September 21, 2026.
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Detailed reasons for resignation	As stated in the resignation letter, Mr. Darshan Bipinchandra Shah has tendered his resignation pursuant to the completion of the Open Offer and consequent change in control and management of the Company, to facilitate a smooth transition and handover of responsibilities to the new management. The resignation letter is enclosed with this disclosure.

September 21, 2026

To,
The Board of Directors
Lippi Systems Limited
B-21, Corporate House,
Opp. Pakwan II, S. G. Highway,
Bodakdev, Ahmedabad - 380054

Subject: Resignation from the position of Chief Financial Officer of the Company

Dear Sir/Madam,

I, **Gopalkrishna D. Sharma**, hereby tender my resignation from the position of **Chief Financial Officer and Key Managerial Personnel** of Lippi Systems Limited ("Company"), with effect from close of business hours of **September 21, 2026**.

The resignation is being tendered pursuant to the completion of the Open Offer and consequent change in control and management of the Company, to facilitate a smooth transition and handover of responsibilities to the new management.

I confirm that there are **no material reasons for my resignation other than the reason stated hereinabove**. I further confirm that my resignation is not on account of any dispute or disagreement with the Board of Directors or the management of the Company.

I request the Board to kindly take my resignation on record and relieve me from my duties with effect from September 21, 2026. I shall extend all necessary cooperation for an orderly handover of my responsibilities.

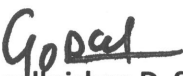
I express my sincere gratitude to the Board and my colleagues for their guidance, support and cooperation during my association with the Company.

I request the Company to complete the requisite statutory and regulatory formalities in connection with my resignation, including necessary filings with the Registrar of Companies and Stock Exchange(s), as applicable.

I wish the Company and the new management continued success and growth in the future.

Thanking you,

Yours sincerely,


Gopalkrishna D. Sharma
Chief Financial Officer
Lippi Systems Limited

September 21, 2026

To,
The Board of Directors
Lippi Systems Limited
B-21, Corporate House,
Opp. Pakwan II, S. G. Highway,
Bodakdev, Ahmedabad - 380054

Dear Sir/Madam,

Subject: Resignation from the position of Company Secretary and Compliance Officer

I, **Darshan Bipinchandra Shah**, hereby tender my resignation from the position of **Company Secretary and Compliance Officer (Key Managerial Personnel)** of "**Lippi Systems Limited**" ("**Company**"), with effect from close of business hours of **September 21, 2026**.

The resignation is being tendered pursuant to the **completion of the Open Offer and consequent change in control and management of the Company**, to facilitate a smooth transition and handover of responsibilities to the new management.

I confirm that there are **no material reasons for my resignation other than as stated hereinabove**, and that the resignation is not due to any dispute or disagreement with the Company or its management.

I request the Board to kindly take my resignation on record and relieve me from my duties with effect from September 21, 2026. I shall extend all necessary cooperation for an orderly handover of my responsibilities.

I express my sincere gratitude to the Board of Directors and my colleagues for their valuable guidance, support, and cooperation throughout my association with the Company. I am truly grateful for the opportunities, experiences, and professional relationships that I have gained during my tenure. I wish the Company and the new management continued success, growth, and prosperity in the future.

I request the Company to complete the requisite statutory and regulatory formalities in connection with my resignation, including necessary filings with the Registrar of Companies and Stock Exchange, as applicable.

Thanking you,

Yours sincerely,



Darshan Bipinchandra Shah
Company Secretary and Compliance Officer
ICSI Membership No. A35728