

July 1, 2026

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Scrip Symbol: MARICO

Sub: Retirement of Mr. Milind Barve as Independent Director

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that the Board of Directors (“Board”) of the Company has vide resolution passed today, noted, taken on record and approved *inter alia* the following matters:

1. Mr. Milind Barve (DIN: 00087839), Independent Director, has informed the Company vide letter dated July 1, 2026 that due to persistent health issues and need to focus on his recovery, he will not be seeking re-appointment upon completion of his current term as an Independent Director. Accordingly, Mr. Barve shall retire as an Independent Director of the Company with effect from the end of day on August 1, 2026.

Consequently, Mr. Barve shall cease to be the Lead Independent Director, Chairman of the Audit Committee, Risk Management Committee and Stakeholders Relationship Committee, and a Member of Corporate Social Responsibility Committee, with effect from the end of day on August 1, 2026.

The Board and Management place on record their deep appreciation for the contributions made by Mr. Milind Barve during his association with the Company over the years.

Disclosure under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPD2/1/3762/2026 dated January 30, 2026 (as amended), is enclosed as **Annexure I**.

2. Appointment of Mr. Girish Paranjpe (DIN: 02172725), Independent Director, as Chairman of the Audit Committee and Risk Management Committee w.e.f. August 2, 2026.
3. Appointment of Ms. Apurva Purohit (DIN: 00190097), Independent Director, as Chairperson of the Stakeholders Relationship Committee w.e.f. August 2, 2026.

The disclosure is also being made available on the Company's website at <https://marico.com/india/investors/shareholder/stock-exchange>.

Kindly take the same on record.

Thank you.

Yours faithfully,

For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

Encl: As above.

Annexure I

Disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026 (as amended)

Sl. No.	Particulars	Description
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Retirement of Mr. Milind Barve as Independent Director, upon completion of first term.
2.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re appointment	With effect from the end of day on August 1, 2026.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable