



Date: **May 21, 2026**

To,  
BSE Ltd.  
Floor 25,  
P J Towers, Dalal Street,  
Mumbai - 400 001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Scrip Code: 533033**

**Company Symbol: ISGEC**

**Furnishing of information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Subject: - **Intimation of Imposition of Penalty - Regulation 30 of Listing Regulations**

Dear Sir(s)/Madam(s),

- i. Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we hereby submit the disclosure regarding Order imposing Penalty against the Company, as per details given below:

S.No.	Particulars	Information / Remarks
1.	Name of the authority:	Office of the Commissioner of Customs (NS-V), Maharashtra, INDIA
2.	Nature and details of the action(s) taken or order(s) passed:	- Imposition of Penalty: Rs.2,76,66,845/-; and - Demand of Custom Duty: Rs.2,76,66,845/-, along with the applicable interest.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority:	May 20, 2026, at 15:51 HRS
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed:	HSN Classification Issue. Goods were assessed under HSN 86012000 whereas Customs Department have alleged that goods were assessable under HSN 87049012.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:	The Financial Impact is to the extent of Demand of Customs Duty of Rs.2,76,66,845/-, along with the applicable interest, and the penalty of Rs.2,76,66,845/-. The Company shall file an appeal under the Customs Act.

- ii. This intimation is being published on the website of the Company at [www.isgpec.com](http://www.isgpec.com),  
iii. The above is for your information and records, please.

**Thanking you,**

**For Isgpec Heavy Engineering Limited**

**Kalyan Ghosh**  
**Chief Legal Officer & Compliance Officer**  
**Membership No. A10790**  
**Address: A-4, Sector-24, Noida-201301,**  
**Uttar Pradesh**

