

May 11, 2026

The Secretary
BSE Ltd
PJ Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 500414

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that the Company has received a notice (Form GST ASMT-10) from the Office of the Superintendent, Central Goods & Service Tax Range - Baddi II, Baddi intimating discrepancies in the return after scrutiny for the FY 2022-23.

The Company is assessing the impact with the help of legal counsel to file the response in this regard shortly.

Also, please find attached the details of the notice as Annexure-A.

This is for your information and record please.

Thanking you
Yours Faithfully
For Timex Group India Limited

Dhiraj Kumar Maggo
Vice President-Legal, HR & Company Secretary
ICSI Membership No. F7609

Annexure -A

Disclosure of Material Events or Information

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

S. No.	Particulars	Disclosure
a)	Name of the authority;	Office of The Superintendent, Central Goods & Service Tax Range Baddi II, SCO 47-51, Fauji Complex, Sai Road, Baddi-173205
b)	Nature and details of the action(s) taken or order(s) passed;	Intimation received regarding a difference in outward taxable liability reported in GSTR-3B vis-à-vis E-way bills and excess input tax credit (ITC) availed in GSTR-3B as compared to GSTR-2A/2B for FY 2022-23.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	May 11, 2026
d)	Details of the violation(s) /contravention(s) committed or alleged to be committed;	The Department has issued a notice intimating discrepancies in the GST returns for FY 2022–23 for Baddi. The discrepancies pertain to outward tax liability reported in GSTR-3B vis-à-vis E-way bills (lower E-way Bills issued compared to outward supply liability reported in GSTR-3B) and excess input tax credit (ITC) availed in GSTR-3B vis-à-vis GSTR-2A/2B in respect of imports of goods. The Company, with the help of legal counsel, is filing appropriate response to the concerned authority.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	1. Mismatch in outward tax liability reported in GSTR-3B vis-à-vis E-way bills – Interest on INR 22,98,108/- along with penalty (if any) 2. Excess ITC availed in GSTR-3B vis-à-vis GSTR-2A/2B in respect of imports of goods - INR 43,32,449 /- along with Interest and penalty (if any).