

August 10, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 543932	To, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 NSE SYMBOL: IDEAForge
---	--

Sub: Press Release-Financial Performance for the quarter ended June 30,2026 pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release issued by the Company on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026.

This is also being uploaded on the website of the Company at <https://ideaforgetech.com/>

This is for your information and records.

Thanking you

For ideaForge Technology Limited

Nilesh Ranjan Jaywant
Company Secretary & Compliance Officer
Membership No. A26554



ideaForge reports ₹68.6 Cr Q1 FY27 revenue with positive EBITDA; targets execution of FY27 opening order book by Q3

- Completed ₹500 Crore QIP with strong participation from domestic and global institutional investors
- Made progress on development of combat drone capabilities such as air-launched effects (ALE) and fuel-hybrid long-endurance capabilities for ZOLT
- Geared for delivery of FY27 opening order book by Q3

Mumbai, August 10, 2026: ideaForge Technology Limited (the Company), the pioneer and pre-eminent market leader in the Indian unmanned aircraft systems (UAS) market, today announced its audited financial results for the quarter ended June 30, 2026.

The company recorded revenue from operations of **₹68.6 crore** during the quarter while executing **over 20% of its FY27 opening order book**. Global supply chain disruptions and component availability continue to pose challenges since Q4 of FY26; however, the Company remains focused on completing delivery of the opening order book of FY27 by Q3 as per customer timelines. The company also reported a **positive EBITDA**, marking another quarter of improving financial performance.

The quarter was momentous in the company's growth journey, as its indigenous UAV fleet crossed the landmark of **one million customer flights** across challenging terrains and conditions, showcasing the performance, reliability, resilience, and autonomy of its UAV platforms. Now an ideaForge drone **takes off every two minutes** on an average to carry out crucial customer missions.

Reinforcing its technology leadership, ideaForge secured **DGCA Type Certification for the Q6 V2 GEO UAV**, expanding its addressable opportunities across advanced GIS and enterprise mapping applications for the domestic market.

Further strengthening its growth plans, ideaForge raised **₹500 crore** through a Qualified Institutional Placement (QIP) that witnessed a strong response from marquee domestic and international institutional investors. The Company also received a Letter of Intent (LoI) from the Government of India under the Research, Development and Innovation (RDI) Scheme for financial assistance up to **₹151 crore** to develop its **middle-mile logistics platform YETI**, capable of lifting loads up to 200 kilograms and reaching ranges of up to 200 kilometres depending on the load. The capital raise and RDI funding enhance the company's financial capability to support execution of its expanding order pipeline and accelerate new technology and product development initiatives.

Commenting on the results, **Mr. Ankit Mehta, Co- Founder and CEO of ideaForge Technology**, said, *"Q1 FY27 marked a steady start to the year, supported by continued execution and advancement across key strategic developmental programs.*

We entered FY27 with an order book of ₹300-plus crore, giving us a stronger starting point than we had a year earlier, and we are working towards fulfilling delivery commitments that are aligned with customers' timelines.

At ideaForge, our strategy has always been to own the consequential technologies that matter the most, while delivering complete solutions to our customers. Our continued progress across resilient

communication and navigation, autonomy, edge AI, software platforms, logistics UAVs, and combat drone technologies reinforces this approach and strengthens our ability to address evolving customer requirements across defence and enterprise applications.

Moreover, we have made good progress in our development efforts of combat drone capabilities such as air-launched effects and fuel-hybrid long-endurance capability for ZOLT. We are also actively developing long-range strike platforms, loitering munitions, and other capabilities through in-house and collaborative developments. With these new capabilities and our in-house strength around communication infrastructure for collaborative autonomy (multi-UAV operations under EW environments), we would be targeting to participate in the upcoming large opportunities from Indian defence forces.

On order book visibility for FY27, the higher operational procurement limits for field commanders of Indian Defence Forces under **DFPDS 2026** would **accelerate procurement activities in Q3 and Q4**, and we continue to see regular cycles on the civil side of the business that lean towards Q3 and Q4.

The public reports of large defence procurement of about **₹20,000 crore** through the Fast Track Procurement approach have started to see the light of the day, with one opportunity already in the RFP stage and several others in various stages of the approval pipeline.”

Financial Performance

Particulars (INR crore)	Q1 FY27	Q1 FY26	Q4 FY26
Revenue	68.6	12.8	141.0
Gross Profit	33.6	7.9	95.4
Gross Profit (%)	49.0%	61.7%	67.6%
EBITDA	4.3	-15.1	74.2
EBITDA Margin (%)	6.2%	-118.5%	52.6%
Profit After Tax	-2.6	-23.6	60.0
PAT Margins (%)	-3.8%	-184.3%	42.5%

About ideaForge Technology Limited

ideaForge is a pioneer and the pre-eminent market leader in the Indian unmanned aircraft systems (UAS) industry. With a mission-first approach, we deliver cutting-edge drones engineered for unmatched performance, autonomy, and reliability, redefining possibilities in security, mapping, surveillance, and disaster response applications across militaries and enterprises.

With **India’s largest operational deployment of indigenous UAVs**, an ideaForge drone takes off every **2 minutes**, enabling over **1,000,000 customer missions**. Ranked **3rd globally among the world’s Top Dual-Use Drone Manufacturers** by Drone Industry Insights (DRONEII) Global Drone Review 2024, ideaForge continues to set benchmarks in innovation and excellence.



Since pioneering India's first VTOL UAVs in 2009, we have expanded through advanced R&D and manufacturing, with offices and shop floors in Navi Mumbai, Bengaluru, Delhi, and the USA, driving the development of indigenously designed and built solutions. Backed by marquee investors, including Qualcomm, Infosys, Celesta Capital, Florintree, and EXIM Bank, ideaForge is at the forefront of revolutionizing unmanned systems.

Discover more: www.ideaforgetech.com