



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2026/6373

Date: 30.06.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub.: Acquisition of Equity Shares by way of Conversion of Compulsorily Convertible Preference Shares (CCPS) in Jammu Pigments Limited (JPL).

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that our Company i.e. Godawari Power and Ispat Limited (GPIL) has received intimation on 30.06.2026 (i.e. Today) from Jammu Pigments Limited (JPL), An Associate Company of GPIL regarding allotment of 58,92,256 Equity Shares of Rs 10/- each at a premium of Rs 287/- per share upon conversion of 58,92,256 Compulsorily Convertible Preference Shares (CCPS) into equal number of equity shares on 29.06.2026 as per the terms and condition of issue of CCPS.

Consequent upon aforesaid conversion of CCPS into equal number of shares of JPL, the GPIL's investment in JPL has been increased from 26,77,506 Equity Shares to 85,69,762 Equity Shares of Rs 10/- each, representing 43.96 % of 1,94,96,456 equity paid up share capital of JPL, without any further infusion of funds into JPL.

The details in respect of the above investment as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, are set out below at **Annexure-A**.

This is for your information and record.

Thanking you,

Yours faithfully,
For, Godawari Power and Ispat Limited

Y.C. Rao
Company Secretary

Encl: As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company
CIN L24100CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

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Annexure- A
Investment in Jammu Pigments Limited (JPL), An Associate Company GPIL by way of Conversion of Compulsory Convertible Preference Shares (CCPS).

Sl. No.	Particulars	Investment in Jammu Pigments Limited (JPL)
1	Name of the target entity, details in brief such as size, turnover etc.	Jammu Pigments Limited (JPL). JPL is engaged in the Business of Recycling of Non-Ferrous Metals with operations covering recycling of Lead Acid Batteries and other Secondary Lead waste. The company and its subsidiaries are also equipped to process complex mixtures of Industrial waste of non-ferrous metals. JPL's advanced technical expertise enables the efficient extraction of trace metals from waste materials, ensuring highly cost-effective operations. JPL & its subsidiaries have manufacturing units located at Kathua district, Jammu & Kashmir and Kota, Rajasthan
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms- length"	The investment in JPL is a related party transaction, since JPL is an Associate Company and accordingly a related party to the Company. The acquisition is through conversion of CCPS into Equity. The Company invested in CCPS in the FY 2024-25. No further investment was made. Except as stated above, the promoter/ promoter group/ group companies have no interest in JPL.
3	Industry to which the entity being acquired belongs	Recycling of Non-Ferrous Metals including Lead Acid Batteries, other secondary waste and Industrial Waste.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	No infusion of further funds into JPL as equity shares have been allotted upon conversion of CCPS on 29.06.2026 as per the terms and condition of issue of CCPS.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition.	58,92,256 equity shares of Rs 10/- each upon conversion of 58,92,256 CCPS on 29.06.2026 as per the terms and condition of issue of CCPS.
7	Nature of consideration- whether cash consideration or share swap and details of the same	Non-Cash Consideration Allotment of 58,92,256 equity shares upon conversion of 58,92,256 CCPS on 29.06.2026.
8	Cost of acquisition or the price at which the shares are acquired	No further investment has been made, the cost of investment made in CCPS of Rs 10/- each at a premium of Rs 287/- per CCPS aggregating Rs 175 Crores.

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9	Percentage of shareholding/control acquired and/ or number of shares acquired	The GPIL's shareholding in JPL has been increased from 26,77,506 equity Shares to 85,69,762 Equity Shares of Rs 10/- each, which representing 43.96 % of 1,94,96,456 Equity Paid Up Share Capital without any further infusion of funds into JPL																
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The JPL was incorporated on 29.08.2005. JPL is engaged in the Business of Recycling of Non-Ferrous Metals with operations covering recycling of Lead Acid Batteries and other Secondary Lead waste. JPL has manufacturing units located at Kathua district, Jammu & Kashmir and Kota, Rajasthan. The financials of the Company for the last three financial years are as under:</p> <p style="text-align: right;">(Rs in Crores)</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover</th> <th>PAT</th> <th>Net Worth</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>592.30</td> <td>22.55</td> <td>128.66</td> </tr> <tr> <td>2024-25</td> <td>642.50</td> <td>14.69</td> <td>123.30</td> </tr> <tr> <td>2025-26</td> <td>877.89</td> <td>33.26</td> <td>156.49</td> </tr> </tbody> </table>	Financial Year	Turnover	PAT	Net Worth	2023-24	592.30	22.55	128.66	2024-25	642.50	14.69	123.30	2025-26	877.89	33.26	156.49
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