



Date: September 11, 2026

To,

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 544732	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol – INNOVISION
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Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Clause 20(b) of Para A of Part A of Schedule III thereto – Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity – Imposition of Fine/Penalty

Dear Sir/Madam,

Pursuant to **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20(b) of Para A of Part A of Schedule III** thereto, we wish to inform that the Company has received a letter dated September 10, 2026 (Ref. No. NHAI/CO/13013/547/22-23/Dinengpasoh FP/E-276473/843) from the National Highways Authority of India (“NHAI”), whereby the Competent Authority of NHAI has approved forfeiture of part Performance Security amounting to ₹1,60,00,000/- (Rupees One Crore Sixty Lakh only) furnished by the Company under the Contract Agreement dated June 10, 2022 for engagement as the user fee collection agency at Diengpasoh Fee Plaza (Km 24.700) on the Shillong Bypass connecting NH-40 and NH-44, in the State of Meghalaya.

The aforesaid forfeiture has been imposed under Clause 18(a) of the Contract Agreement, pursuant to findings of a Forensic Audit that alleged excess collection of User Fee through Electronic Toll Collection (ETC) at the said Fee Plaza.

In this regard, as a remedial measure and to protect its interests, the Company intends to file a Writ Petition before the appropriate Hon’ble Court, challenging the said order of forfeiture and seeking appropriate relief in accordance with applicable law.

The Company will keep the Stock Exchanges informed of any further developments in this regard, as and when received.

The relevant details as required under the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended, is provided as **Annexure – I**.

This is for your information and record.

Thank you,

For **Innovision Limited**

Jyoti Sachdeva
Company Secretary & Compliance Officer
M. No-A22176

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Annexure I

Details as required under the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended:

Sr. No.	Particulars	Details
1.	Name of the authority	National Highways Authority of India ("NHAI"), a statutory authority constituted under the National Highways Authority of India Act, 1988, Ministry of Road Transport and Highways, Government of India.
2.	Nature and details of the action taken, or order passed	NHAI, vide its letter No. NHAI/CO/13013/547/22-23/Dinengpasoh FP/E-276473/843 dated September 10, 2026, has approved forfeiture of part Performance Security amounting to ₹1,60,00,000/- (Rupees One Crore Sixty Lakh only) furnished by the Company under the Contract Agreement dated June 10, 2022 (Work Order No. NHAI/13013/547/CO/22-23/CB/Dinengpasoh FP/E-42345/17 dated June 10, 2022) for engagement as the user fee collection agency at Diengpasoh Fee Plaza (Km 24.700) on the Shillong Bypass connecting NH-40 and NH-44, in the State of Meghalaya. The forfeiture has been imposed under Clause 18(a) of the Contract Agreement, which provides for forfeiture of part Performance Security equal to 15 days' agreed remittance (₹1,60,00,000/-) upon completion of three incidents of levy of penalty for excess charging of User Fee.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company received the aforesaid letter from NHAI on September 10, 2026. No ad-interim or interim order, or any other communication, has been received by the Company in this regard.
4.	Amount of Penalty imposed on the company (in Rupees) and the amount forfeited by NHAI	Penalty -Rs 3,60,000/- (Three Lakhs Sixty Thousand) Forefeiture Amount- Rs 1,60,00000/- (Rupees One Crore Sixty Lakh only)
5.	Details of the violation/contravention committed or alleged to be committed	As per the Forensic Audit Report of M/s Deloitte Touche Tohmatsu India Ltd. dated February 14, 2025, excess User Fee amounting to ₹240/- was alleged to have been charged from road users through Electronic Toll Collection (ETC) across 8 (eight) FASTag transactions/IDs at Diengpasoh Fee Plaza on September 3, 2022. The aforesaid incident formed part of three such instances in respect of which penalties were levied, and consequently, NHAI initiated action in accordance with the applicable provisions of the Contract Agreement, including in relation to the Performance Security.
6.	Impact on financial, operation, or other activities quantifiable in monetary terms to the extent possible	Pursuant to the aforesaid order, an amount of ₹1,60,00,000/- (Rupees One Crore Sixty Lakh only) stands forfeited towards part Performance Security in relation to the said Contract. As the said Performance Security is presently not available with RO Guwahati for adjustment, NHAI has reserved its right to recover/adjust the said amount from any other ongoing contract of the Company with NHAI, or from the Common Bank Guarantee available with NHAI HQ, as deemed fit, in accordance with the applicable contractual provisions.

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Sr. No.	Particulars	Details
		<u>In this regard, as a remedial measure and to protect its interests, the Company intends to file a Writ Petition before the appropriate Hon'ble Court, challenging the said order of forfeiture and seeking appropriate relief in accordance with applicable law.</u>

INNOVISION LIMITED

ISO 9001: 2008 | ISO/IEC 27001: 2005 | ISO 14001:2015 | OHSAS 18001:2007 | CIN NO. U74910DL2007PLC157700

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